

**P. M. I. B.**

**Wednesday, June 15, 2022**

**10:00 a.m.**

## DESIGNATION

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

June 15, 2022

(Dollars in Billions)

	05/31/22	04/30/22	Change From Prior Month	05/31/21
<b>Total Portfolio</b>				
Amount	\$225.873	\$225.521	\$0.352	\$153.427
Effective Yield	0.745%	0.607%	0.138%	0.291%
Quarter-to-date Yield	0.607%	0.520%	0.087%	0.327%
Year-to-date Yield	0.318%	0.271%	0.047%	0.533%
Average Life (in days)	309	315	(6)	287
<b>PMIA Loans (Government Code §16312 and §16313)</b>				
Approved	\$0.825	\$0.757	\$0.068	\$0.642
Disbursed	\$0.609	\$0.601	\$0.008	\$0.505
<b>Local Agency Investment Fund</b>				
Deposits	\$36.781	\$36.345	\$0.436	\$36.589
Number of Participants	2,386	2,387	(1)	2,386

**POOLED MONEY INVESTMENT ACCOUNT**

Forecast of Changes in Portfolio/Bank Balances  
for the Period June 13, 2022 through August 19, 2022  
(In Thousands of Dollars)

	06/13/22 to 06/17/22	06/20/22 to 06/24/22	06/27/22 to 07/01/22	07/04/22 to 07/08/22	07/11/22 to 07/15/22	07/18/22 to 07/22/22	07/25/22 to 07/29/22	08/01/22 to 08/05/22	08/08/22 to 08/12/22	08/15/22 to 08/19/22	Total
Purchase of Investments	\$ 17,770,200	\$ 3,127,300	\$ 0	\$ 0	\$ 1,325,500	\$ 0	\$ 0	\$ 452,400	\$ 180,100	\$ 0	\$ 22,855,500
Liquidation of Investments	<u>0</u>	<u>0</u>	<u>8,959,600</u>	<u>1,951,900</u>	<u>0</u>	<u>329,400</u>	<u>3,271,300</u>	<u>0</u>	<u>0</u>	<u>372,200</u>	<u>14,884,400</u>
Net Changes in Portfolio	\$ 17,770,200	\$ 3,127,300	\$ (8,959,600)	\$ (1,951,900)	\$ 1,325,500	\$ (329,400)	\$ (3,271,300)	\$ 452,400	\$ 180,100	\$ (372,200)	\$ 7,971,100
Analysis of Changes:											
Estimated Pooled Receipts (Page 2)	\$ 24,565,500	\$ 10,374,600	\$ 5,626,000	\$ 5,368,200	\$ 8,912,900	\$ 5,216,700	\$ 7,532,500	\$ 6,765,000	\$ 6,929,000	\$ 6,576,200	\$ 87,866,600
Estimated Pooled Disbursements (Page 3)	<u>5,760,300</u>	<u>12,361,400</u>	<u>12,369,000</u>	<u>3,512,600</u>	<u>10,178,600</u>	<u>4,160,800</u>	<u>10,487,600</u>	<u>6,294,800</u>	<u>8,008,700</u>	<u>5,861,300</u>	<u>78,995,100</u>
Available for Investment	\$ 18,805,200	\$ (1,986,800)	\$ (6,743,000)	\$ 1,855,600	\$ (1,265,700)	\$ 1,055,900	\$ (2,955,100)	\$ 470,200	\$ (1,079,700)	\$ 714,900	\$ 8,871,500
Outstanding Warrants, Beginning	\$ 5,432,000	\$ 4,397,000	\$ 9,511,100	\$ 7,294,500	\$ 3,487,000	\$ 6,078,200	\$ 4,692,900	\$ 4,376,700	\$ 4,358,900	\$ 5,618,700	\$ 5,432,000
Outstanding Warrants, Ending	<u>4,397,000</u>	<u>9,511,100</u>	<u>7,294,500</u>	<u>3,487,000</u>	<u>6,078,200</u>	<u>4,692,900</u>	<u>4,376,700</u>	<u>4,358,900</u>	<u>5,618,700</u>	<u>4,531,600</u>	<u>4,531,600</u>
Available for Investment	\$ (1,035,000)	\$ 5,114,100	\$ (2,216,600)	\$ (3,807,500)	\$ 2,591,200	\$ (1,385,300)	\$ (316,200)	\$ (17,800)	\$ 1,259,800	\$ (1,087,100)	\$ (900,400)
Treasurer's Compensation Bank Balance, Beginning	\$ 580,000	\$ 580,000	\$ 580,000	\$ 580,000	\$ 580,000	\$ 580,000	\$ 580,000	\$ 580,000	\$ 580,000	\$ 580,000	\$ 580,000
Treasurer's Compensation Bank Balance, Ending	<u>580,000</u>	<u>580,000</u>	<u>580,000</u>	<u>580,000</u>	<u>580,000</u>	<u>580,000</u>	<u>580,000</u>	<u>580,000</u>	<u>580,000</u>	<u>580,000</u>	<u>580,000</u>
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Treasurer's Interest Bearing Demand Deposit Account, Beginning	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Treasurer's Interest Bearing Demand Deposit Account, Ending	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Available for Investment	0	0	0	0	0	0	0	0	0	0	0
Net Available for Investment	\$ <u>17,770,200</u>	\$ <u>3,127,300</u>	\$ <u>(8,959,600)</u>	\$ <u>(1,951,900)</u>	\$ <u>1,325,500</u>	\$ <u>(329,400)</u>	\$ <u>(3,271,300)</u>	\$ <u>452,400</u>	\$ <u>180,100</u>	\$ <u>(372,200)</u>	\$ <u>7,971,100</u>

**Estimated Pooled Money Receipts**  
for the Period June 13, 2022 through August 19, 2022  
(In Thousands of Dollars)

	06/13/22 to 06/17/22	06/20/22 to 06/24/22	06/27/22 to 07/01/22	07/04/22 to 07/08/22	07/11/22 to 07/15/22	07/18/22 to 07/22/22	07/25/22 to 07/29/22	08/01/22 to 08/05/22	08/08/22 to 08/12/22	08/15/22 to 08/19/22	Total
Sales, Liquor, and Utility Surcharge	\$ 1,054,300	4,255,200	1,037,800	200,300	473,700	999,800	2,915,500	2,339,500	262,100	1,253,800	\$ 14,792,000
Motor Vehicle Fuel Tax	536,900	5,900	54,000	2,000	550,500	6,100	24,800	20,600	94,200	464,100	1,759,100
Personal Income, Bank & Corporation Taxes	19,032,800	3,442,500	2,159,400	1,942,000	2,439,900	2,030,700	1,725,100	2,239,000	1,670,400	2,125,800	38,807,600
Motor Vehicle License and Registration Fees	241,800	198,300	236,900	210,000	223,300	232,800	221,400	243,200	223,600	209,500	2,240,800
Highway Property Rentals & Other Collections	21,600	19,300	11,700	2,400	13,200	4,600	10,000	1,600	11,700	21,400	117,500
Cigarette Tax Collection	31,300	41,300	52,800	5,000	3,900	34,200	92,800	7,000	3,100	32,300	303,700
Insurance Gross Premium Taxes	6,900	13,900	19,500	4,400	5,700	12,000	26,400	32,900	71,500	87,800	281,000
Earnings on Pooled Money Investments	30,100	30,100	30,100	30,100	30,100	30,100	30,100	30,100	30,100	30,100	301,000
Water Resources Collections	37,600	27,500	57,900	22,000	37,200	32,000	59,600	168,200	22,100	36,500	500,600
State Lottery	73,200	70,200	68,300	72,700	72,300	70,500	69,300	68,000	76,500	75,100	716,100
<b>Non-Revenue Receipts</b>											
Highway Reimbursements	19,300	136,900	100,600	21,000	89,900	102,200	180,600	60,200	29,900	27,000	767,600
Local Assistance Programs	2,218,700	802,300	177,000	1,733,400	3,740,100	729,700	1,188,600	556,400	3,385,000	1,012,100	15,543,300
Local Agency Investment Collections	396,900	637,500	499,700	235,100	688,800	392,400	425,900	363,200	549,200	524,700	4,713,400
Disability Insurance Collections	214,400	155,200	196,700	203,000	186,300	216,700	225,300	265,300	181,400	213,100	2,057,400
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	0	0	0	0	9,900	0	0	0	2,400	142,000	154,300
Unsegregated	649,700	538,500	923,600	684,800	348,100	322,900	337,100	369,800	315,800	320,900	4,811,200
<b>Total</b>	<b>\$ 24,565,500</b>	<b>\$ 10,374,600</b>	<b>\$ 5,626,000</b>	<b>\$ 5,368,200</b>	<b>\$ 8,912,900</b>	<b>\$ 5,216,700</b>	<b>\$ 7,532,500</b>	<b>\$ 6,765,000</b>	<b>\$ 6,929,000</b>	<b>\$ 6,576,200</b>	<b>\$ 87,866,600</b>

**Estimated Pooled Money Disbursements**

for the Period June 13, 2022 through August 19, 2022

(In Thousands of Dollars)

	06/13/22 to 06/17/22	06/20/22 to 06/24/22	06/27/22 to 07/01/22	07/04/22 to 07/08/22	07/11/22 to 07/15/22	07/18/22 to 07/22/22	07/25/22 to 07/29/22	08/01/22 to 08/05/22	08/08/22 to 08/12/22	08/15/22 to 08/19/22	Total
Local Assistance:											
Public Schools and Community Colleges	\$ 100,000	9,506,900	512,500	100,000	100,000	100,000	639,800	100,000	100,000	1,085,000	\$ 12,344,200
Social Services	795,600	682,500	504,800	491,700	1,129,700	491,700	1,474,400	448,200	1,037,600	448,200	7,504,400
Health Care Services	1,604,500	763,700	750,000	1,150,000	5,329,500	1,574,000	1,628,700	1,247,100	5,109,600	2,014,300	21,171,400
Healthy Families	48,200	48,200	48,200	92,800	92,800	92,800	92,800	65,400	65,400	65,400	712,000
Other Local Assistance (DDS)	6,600	6,600	6,600	7,400	1,156,500	7,400	7,400	581,500	6,900	6,900	1,793,800
Local Sales Tax Apportionment (CDTFA)	0	0	2,114,700	0	0	0	2,684,700	0	0	0	4,799,400
Highway Users Tax Apportionment	0	0	0	120,000	0	0	0	0	120,000	0	240,000
Sales Tax - 1/2% for Public Safety	0	0	388,500	0	0	0	487,400	0	0	0	875,900
Lottery Apportionment	0	0	528,100	0	0	0	0	0	0	0	528,100
Trial Courts	115,000	0	0	0	253,800	13,900	0	0	0	315,800	698,500
Road Maintenance and Rehabilitation Account	0	100,000	0	0	0	100,000	0	0	0	0	200,000
Homeowners Property Tax	0	0	0	0	0	0	0	0	0	0	0
State Transit Assistance	0	0	0	0	0	0	0	0	0	203,700	203,700
1991 Realignment Apportionment	0	0	690,100	0	0	0	660,900	0	0	0	1,351,000
2011 Realignment Apportionment	202,900	0	767,300	0	490,200	2,900	419,600	0	0	587,100	2,470,000
Other	0	0	400	0	30,700	0	400	0	0	0	31,500
Architecture Revolving Fund	7,400	3,800	3,200	2,500	4,800	7,100	7,900	5,200	6,500	4,800	53,200
Highways	106,000	106,000	306,000	286,000	106,000	106,000	106,000	106,000	306,000	106,000	1,640,000
University of California	0	0	19,800	0	0	0	331,600	0	0	0	351,400
Payroll Revolving Fund	44,400	77,600	1,939,900	100,300	166,400	44,400	77,600	1,962,600	166,400	44,400	4,624,000
Local Agency Investment Fund	417,300	487,900	750,300	508,500	798,700	996,100	1,277,100	482,400	460,500	427,400	6,606,200
Income Tax Refunds	50,000	105,000	51,600	175,600	50,000	148,500	115,500	176,800	154,600	79,000	1,106,600
Debt Service	0	0	8,900	0	0	0	0	642,800	0	0	651,700
Commercial Paper	0	0	0	0	0	0	0	0	0	0	0
Veterans' Farm & Home Building Fund	1,800	3,900	4,800	6,500	100	6,700	3,600	4,000	5,900	3,900	41,200
Disability Insurance Benefits	204,300	204,300	204,300	204,300	204,300	204,300	204,300	204,300	204,300	204,300	2,043,000
Lottery Prizes	130,000	130,000	130,000	132,000	130,000	130,000	130,000	132,000	130,000	130,000	1,304,000
State and Local Bond Construction	30,000	30,000	30,000	30,000	30,000	30,000	32,900	31,500	30,000	30,000	304,400
Water Resources - Electric Power	100	0	0	0	100	0	0	0	0	100	300
Public Employees' Retirement System	0	0	1,776,400	0	0	0	0	0	0	0	1,776,400
State Teachers' Retirement System	0	0	727,600	0	0	0	0	0	0	0	727,600
Unsegregated	1,896,200	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	2,841,200
<b>Total</b>	<b>\$ 5,760,300</b>	<b>\$ 12,361,400</b>	<b>\$ 12,369,000</b>	<b>\$ 3,512,600</b>	<b>\$ 10,178,600</b>	<b>\$ 4,160,800</b>	<b>\$ 10,487,600</b>	<b>\$ 6,294,800</b>	<b>\$ 8,008,700</b>	<b>\$ 5,861,300</b>	<b>\$ 78,995,100</b>

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1876

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on June 15, 2022, has determined and designated the amount of money available for deposit and investment as of June 10, 2022, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 580,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000

JP Morgan Chase Bank	\$ 500,000,000
Bank of the West	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	6/13/2022	6/17/2022	\$ 17,770,200,000	\$ 13,317,200,000	\$ 4,453,000,000	\$ 17,770,200,000
(2)	6/20/2022	6/24/2022	\$ 3,127,300,000	\$ 16,444,500,000	\$ 4,453,000,000	\$ 20,897,500,000
(3)	6/27/2022	7/1/2022	\$ (8,959,600,000)	\$ 7,484,900,000	\$ 4,453,000,000	\$ 11,937,900,000
(4)	7/4/2022	7/8/2022	\$ (1,951,900,000)	\$ 5,533,000,000	\$ 4,453,000,000	\$ 9,986,000,000
(5)	7/11/2022	7/15/2022	\$ 1,325,500,000	\$ 6,858,500,000	\$ 4,453,000,000	\$ 11,311,500,000
(6)	7/18/2022	7/22/2022	\$ (329,400,000)	\$ 6,529,100,000	\$ 4,453,000,000	\$ 10,982,100,000
(7)	7/25/2022	7/29/2022	\$ (3,271,300,000)	\$ 3,257,800,000	\$ 4,453,000,000	\$ 7,710,800,000
(8)	8/1/2022	8/5/2022	\$ 452,400,000	\$ 3,710,200,000	\$ 4,453,000,000	\$ 8,163,200,000
(9)	8/8/2022	8/12/2022	\$ 180,100,000	\$ 3,890,300,000	\$ 4,453,000,000	\$ 8,343,300,000
(10)	8/15/2022	8/19/2022	\$ (372,200,000)	\$ 3,518,100,000	\$ 4,453,000,000	\$ 7,971,100,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 580,000,000.

Dated: June 15, 2022

POOLED MONEY INVESTMENT BOARD:

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Chair

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Member

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Member



# POOLED MONEY INVESTMENT ACCOUNT

## INTEREST BEARING DEMAND DEPOSIT ACCOUNTS REPORT

June 15, 2022

	05/31/22	04/30/22
<b>JPMorgan Chase Bank</b>		
Average Daily Balance	\$332,612,903	\$360,500,000
Effective Rate	0.43%*	0.43%*
<b>Bank of the West</b>		
Average Daily Balance	\$343,580,645	\$371,800,000
Effective Rate	0.43%*	0.43%*

**\*This Effective Rate applies to daily balances maintained in the account up to \$500,000,000.00. Any balances maintained in the account above \$500,000,000.00 will earn 0.10% less than the published Effective Rate.**

AUTHORIZATION FOR GENERAL FUND  
INTERNAL BORROWING

**REQUEST AND AUTHORIZATION FOR TRANSFER OF MONEYS**  
**Government Code section 16310**

**TO:** Honorable Gavin Newsom  
Governor of California

Pooled Money Investment Board  
and

In accordance with the provisions of Government Code section 16310, this is to notify you that cash in the General Fund could be exhausted on or about July 1, 2022. If we are to meet our obligations in a timely manner, it might be necessary to transfer up to \$85,945,000,000 from other funds or accounts during the period of July 1, 2022, through September 30, 2022.

It is therefore requested that the Pooled Money Investment Board determine that the moneys so listed may be temporarily transferred under sections 16310 and 16418. These transfers will not interfere with the purpose of the funds or accounts should the Governor, at his discretion, direct me to transfer such moneys to the General Fund as needed.

BETTY T. YEE  
CALIFORNIA STATE CONTROLLER

Dated: \_\_\_\_\_

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**DETERMINATION BY POOLED MONEY INVESTMENT BOARD**

Under the provisions of Government Code section 16310 and section 16314, the Pooled Money Investment Board hereby determines there is \$85,945,000,000 in the funds or accounts available to the General Fund in the amounts listed on Attachment 1. Where applicable, interest on the amounts transferred to the General Fund from the Pooled Money Investment Account shall be computed at the rates of return earned by the Pooled Money Investment Account on the date of the transfer of the funds.

POOLED MONEY INVESTMENT BOARD

\_\_\_\_\_, Chairperson

\_\_\_\_\_, Member

Dated: \_\_\_\_\_, Member

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**AUTHORIZATION FOR TRANSFER OF MONEYS**

The Governor hereby directs the Controller to transfer to the General Fund the sum of \$85,945,000,000 or so much thereof as may be needed, from time to time during the period of July 1, 2022, through September 30, 2022, in accordance with the determination of the Pooled Money Investment Board as set forth above. The amounts transferred, together with the interest at the rates set forth above, shall be returned as soon as there is sufficient money in the General Fund.

GAVIN NEWSOM  
GOVERNOR OF CALIFORNIA

Dated: \_\_\_\_\_

**Attachment 1**  
**Request and Authorization for Transfers of Money**  
**Government Code section 16310**

<b>Fund Description</b>	<b>Amount</b>
Retail Sales Tax	2,196,217,000.00
Federal Trust Fund	914,705,000.00
Local Revenue Fund 2011	606,969,000.00
Motor Vehicle Account, State Transportation Fund	399,795,000.00
Hospital Quality Assurance Revolving Fund	321,135,000.00
Sales Tax Account, Local Revenue Fund	318,141,000.00
Road Maintenance and Rehabilitation Account, State Transportation Fund	294,071,000.00
Greenhouse Gas Reduction Fund	245,895,000.00
California Beverage Container Recycling Fund	142,114,000.00
Trial Court Trust Fund	131,788,000.00
Vehicle License Fee Account, Local Revenue Fund	96,973,000.00
Motor Vehicle License Fee Account, Transportation Tax Fund	59,211,000.00
Long-Term Care Quality Assurance Fund	57,119,000.00
AIDS Drug Assistance Program Rebate Fund	50,046,000.00
Consolidated Work Program Fund	42,485,000.00
Gas Consumption Surcharge Fund	39,346,000.00
Workers' Compensation Administration Revolving Fund	39,244,000.00
Universal Lifeline Telephone Service Trust Administrative Committee Fund	38,502,000.00
Trade Corridor Enhancement Account, State Transportation Fund	34,818,000.00
Underground Storage Tank Cleanup Fund	32,563,000.00
Insurance Fund	30,419,000.00
California Health and Human Services Automation Fund	25,938,000.00
Vehicle Inspection and Repair Fund	25,705,000.00
Air Pollution Control Fund	22,237,000.00
State Parks and Recreation Fund	21,878,000.00
DPH Licensing & Cert Program Fund	20,222,000.00
Employment Development Department Contingent Fund	20,076,000.00
Mental Health Facilities Fund, State Hospital Account	16,822,000.00
Children's Medical Services Rebate Fund	15,873,000.00
Special Deposit Fund	14,888,000.00
State Court Facilities Construction Fund	14,543,000.00
Waste Discharge Permit Fund	13,966,000.00
Genetic Disease Testing Fund	13,226,000.00
Alternative and Renewable Fuel and Vehicle Technology Fund	11,846,000.00
Hospital Building Fund	11,697,000.00
Labor and Workforce Development Fund	11,026,000.00
Department of Pesticide Regulation Fund	10,504,000.00
Oil, Gas, and Geothermal Administrative Fund	10,272,000.00
Court Facilities Trust Fund	10,211,000.00
Occupational Safety and Health Fund	9,830,000.00
Secretary of State's Business Fees Fund	9,822,000.00
Electronic Waste Recovery and Recycling Account	9,733,000.00
Managed Care Fund	9,703,000.00
Labor Enforcement and Compliance Fund	8,928,000.00

<b>Fund Description</b>	<b>Amount</b>
Enhancing Law Enforcement Activities Subaccount, Law Enforcement Services Account	8,750,000.00
Public School Planning, Design, and Construction Review Revolving Fund	8,434,000.00
PET Processing Fee Account, California Beverage Container Recycling Fund	7,966,000.00
Alcohol Beverage Control Fund	7,786,000.00
Off-Highway Vehicle Trust Fund	7,568,000.00
Medi-Cal Emergency Medical Transport Fund	7,185,000.00
Glass Processing Fee Account, California Beverage Container Recycling Fund	7,115,000.00
Restitution Fund	7,019,000.00
Occupancy Compliance Monitoring Account	6,897,000.00
Litigation Deposit Fund	6,760,000.00
Board of Registered Nursing Fund	6,740,000.00
California Environmental License Plate Fund	6,519,000.00
Contractors License Fund	6,455,000.00
California Tire Recycling Management Fund	6,275,000.00
Vehicle License Collection Account, Local Revenue Fund	6,271,000.00
Energy Resources Surcharge Fund	6,258,000.00
Real Estate Fund	6,248,000.00
Integrated Waste Management Account, Integrated Waste Management Fund	5,782,000.00
Timber Regulation and Forest Restoration Fund	5,403,000.00
California Teleconnect Fund Administrative Committee Fund	5,381,000.00
Contingent Fund of the Medical Board of California	5,192,000.00
Tax Credit Allocation Fee Account	5,157,000.00
High Polluter Repair or Removal Account	4,931,000.00
Harbors and Watercraft Revolving Fund	4,894,000.00
Oil Spill Prevention and Administration Fund	4,825,000.00
Barbering and Cosmetology Contingent Fund	4,548,000.00
Indian Gaming Special Distribution Fund	4,507,000.00
Air Quality Improvement Fund	4,359,000.00
Public Utilities Commission Ratepayer Advocate Account	4,323,000.00
California Health Data and Planning Fund	4,225,000.00
California Advanced Services Fund	4,151,000.00
Oil Spill Response Trust Fund	3,851,000.00
Private Hospital Supplemental Fund	3,574,000.00
Enhanced Fleet Modernization Subaccount	3,457,000.00
Deaf and Disabled Telecommunications Program Administrative Committee Fund	3,433,000.00
Advance Mitigation Account	3,144,000.00
Unfair Competition Law Fund	3,022,000.00
Site Cleanup Subaccount	2,790,000.00
Radiation Control Fund	2,773,000.00
Safe Drinking Water Account	2,764,000.00
Health Statistics Special Fund	2,658,000.00
Pharmacy Board Contingent Fund	2,643,000.00
Elevator Safety Account	2,631,000.00
Water Rights Fund	2,628,000.00
Natural Gas Subaccount, Pird & D Fund	2,574,000.00
Employment Development Department Benefit Audit Fund	2,550,000.00

<b>Fund Description</b>	<b>Amount</b>
TNC Access for All Fund	2,467,000.00
California High-Cost Fund-A Administrative Committee Fund	2,368,000.00
Dam Safety Fund	2,207,000.00
Childhood Lead Poisoning Prevention Fund	2,200,000.00
State Trial Court Improvement and Modernization Fund	2,134,000.00
Hatchery and Inland Fisheries	2,123,000.00
Mobilehome-Manufactured Home Revolving Fund	2,074,000.00
Renewable Resource Trust Fund	1,989,000.00
Apprenticeship Training Contribution Fund	1,984,000.00
California Used Oil Recycling Fund	1,761,000.00
Vocational Nursing and Psychiatric Technicians Fund	1,684,000.00
Horse Racing Fund	1,666,000.00
State Dentistry Fund	1,632,000.00
False Claims Act Fund	1,611,000.00
Firearms Safety and Enforcement Special Fund	1,491,000.00
Private Postsecondary Education Administration Fund	1,485,000.00
Private Security Services Fund	1,475,000.00
Lead-Acid Battery Cleanup Fund	1,449,000.00
Children's Health & Human Services	1,366,000.00
Accountancy Fund	1,269,000.00
Credit Union Fund	1,218,000.00
Habitat Conservation Fund	1,190,000.00
Farmworker Housing Grant Fund	1,099,000.00
Cigarette and Tobacco Products Compliance Fund	1,089,000.00
Abandoned Vehicle Trust Fund	1,074,000.00
Davis-Dolwig Account, California Water Resources Development Bond Fund	1,034,000.00
Infant Botulism Treatment and Prevention Fund	1,015,000.00
Clinical Laboratory Improvement Fund	1,007,000.00
Aeronautics Account, State Transportation Fund	953,000.00
Exposition Park Improvement Fund	949,000.00
Psychology Fund	943,000.00
Food Safety Fund	935,000.00
Behavioral Sciences Fund	933,000.00
Professional Engineer's, Land Surveyor's, and Geologist's Fund	889,000.00
Operating Funds of the Assembly and Senate	881,000.00
Wildlife Restoration Fund	852,000.00
Petroleum Underground Storage Tank Financing Account	804,000.00
Environmental Enhancement and Mitigation Program Fund	797,000.00
Mobilehome Parks and Special Occupancy Parks Revolving Fund	697,000.00
Senior Citizens and Disabled Citizens Property Tax Postponement Fund	677,000.00
WIC Manufacturer Rebate Fund	669,000.00
Physical Therapy Fund	636,000.00
Public Hospital Investment, Improvement, and Incentive Fund	618,000.00
Drug and Device Safety Fund	608,000.00
Emergency Medical Air Transportation and Children's Coverage Fund	604,000.00
Reversion Account Subaccount, Mental Health Services Fund	595,000.00
Structural Pest Control Fund	594,000.00

Fund Description	Amount
Veterinary Medical Board Contingent Fund	586,000.00
Home Care Fund	574,000.00
State School Site Utilization Fund	552,000.00
Mine Reclamation Account	543,000.00
Marine Invasive Species Control Fund	527,000.00
Home Furnishings and Thermal Insulation Fund	523,000.00
Maximum Interest-Free Borrowing	<u>\$ 6,726,018,000.00</u>

	Estimated Available Resources	Loan Authorization Request (a)
Total Available to be Borrowed (Government Code (GC) section 16310)		
Total Available Internal Borrowable Resources Other Funds	\$ 63,379,000,000.00	
Safety Net Reserve Fund (WIC 11011)	900,000,000.00	
SMIF Loans (AB 1054, PUC 3285)	(460,000,000.00)	
SMIF Loans (SB 84, GC 20825)	(3,768,000,000.00)	
PMIA Loans (AB 55, GC 16312 and 16313)	(800,000,000.00)	
Maximum Interest-Free Borrowing		\$ 6,726,018,000.00
Interest-Bearing		<u>52,524,982,000.00 (b)</u>
Other Internal Borrowable Resources (GC 16310)	\$ 59,251,000,000.00	\$ 59,251,000,000.00
Special Fund for Economic Uncertainties (GC 16418)	3,411,000,000.00	3,411,000,000.00
Budget Stabilization Account (GC 16418)	23,283,000,000.00	23,283,000,000.00
Total Request for Authorization for Transfer of Moneys (GC 16310)	<u>\$ 85,945,000,000.00 (c)</u>	<u>\$ 85,945,000,000.00</u>
July 1, 2022, through September 30, 2022		

(a) Subject to actual cash availability.

(b) Interest required based on amount borrowed. Rate of interest to be based on the daily PMIA rate.

(c) Based on the State Controller's Office 2022-23 May Revision Statement of Estimated Cash Flow.

**SURPLUS MONEY DECLARATION AND  
REDUCTION**



**POOLED MONEY INVESTMENT BOARD**  
 (Surplus Money Investment Fund)  
 Period May 1 through May 31, 2022

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	13,860,010,000.00*

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	13,357,069,000.00*

**POOLED MONEY INVESTMENT BOARD**

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Member

Dated: June 15, 2022

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20220501 TO 20220531

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	667,000	225,000
0006000	DISABILITY ACCESS ACCOUNT	1,428,000	720,000
0007000	BREAST CANCER RESEARCH ACCOUNT	980,000	3,135,000
0009000	BREAST CANCER CONTROL ACCOUNT	992,000	468,000
0012000	ATTY GEN ANTITRUST ACCOUNT	0	736,000
0014000	HAZARDOUS WASTE CONTROL ACCT	11,295,000	13,773,000
0017000	FINGERPRINT FEES ACCOUNT	7,615,000	9,031,000
0018000	SITE REMEDIATION ACCOUNT	0	1,204,000
0023000	FARMWORKER REMEDIAL ACCOUNT	36,000	237,000
0028000	UNIFIED PROGRAM ACCOUNT	1,989,000	714,000
0032000	FIREARM SAFETY ACCOUNT	59,000	0
0033000	STATE ENERGY CONSER ASST ACCT	99,000	2,209,000
0035000	SURFACE MINING & RECLAMATION	0	1,069,000
0041000	AERONAUTICS ACCOUNT	627,000	276,000
0042000	STATE HIGHWAY ACCOUNT	494,305,000	485,368,000
0044000	MOTOR VEHICLE ACCOUNT	415,270,000	338,116,000
0046000	PUBLIC TRANSPORTATION ACCT	34,716,000	232,443,000
0048000	TRANSPORTATION REV ACCOUNT	525,247,000	563,300,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	151,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	844,000,000	694,408,000
0064000	MOTOR VEHICLE LIC FEE ACCT	56,087,000	65,301,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	0	13,000
0066000	SALE OF TOBACCO TO MINORS CTRL	122,000	324,000
0069000	BARBERING/COSMETOLOGY CONT FD	473,000	738,000
0074000	MEDICAL WASTE MANAGEMENT FUND	526,000	252,000
0075000	RADIATION CONTROL FUND	3,110,000	2,031,000
0076000	TISSUE BANK LICENSE FUND	46,000	41,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	112,000	15,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	307,000	6,218,000
0082000	EXPORT DOCUMENT PROGRAM FUND	34,000	44,000
0083000	VETERANS SERVICE OFFICE FUND	77,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	18,000	0
0094000	RETAIL SALES TAX	11,278,000	6,997,000
0098000	CLINICAL LAB IMPROVEMENT FUND	1,311,000	985,000
0099000	HEALTH STATISTICS SPEC FUND	4,012,000	2,141,000
0100000	CALIF USED OIL RECYCLING FUND	3,377,000	488,000
0106000	PESTICIDE REGULATION FUND	17,465,000	5,049,000
0108000	ACUPUNCTURE FUND	311,000	185,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	9,057,000	18,752,000
0115000	AIR POLLUTION CONTROL FUND	21,308,000	19,990,000
0121000	HOSPITAL BUILDING FUND	25,432,000	5,465,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	539,000
0129000	WATER DEVICE CERT SPEC ACC	2,000	55,000
0132000	WORKERS COMP MNGDCARE FUND	0	1,000
0133000	CALIF BEVERAGE CONTAINER RECYL	86,340,000	46,486,000
0140000	ENVIRONMENTL LICENSE PLATE FD	3,468,000	2,301,000
0141000	SOIL CONSERVATION FUND	391,000	1,022,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	178,000	214,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20220501 TO 20220531

FUND	FUNDNAME	DECLARATION	REDUCTION
0143000	CA HEALTH DATA & PLANNING FD	238,000	15,692,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	391,000	220,000
0158000	TRAVEL SELLER	36,000	24,000
0159000	ST TRIAL COURT IMPROV & MODERN	1,817,000	5,701,000
0163000	CONTINUING CARE PROVIDER FEE	896,000	187,000
0166000	CERTIFICATION ACCT-CONS AFF FD	0	78,000
0168000	STRUCTURAL PEST CONTROL	11,000	2,000
0169000	CALIF DEBT LIMIT ALLOC COMM	16,000	397,000
0171000	CALIF DEBT & INVEST ADV COMM	238,000	430,000
0172000	DEV DISABILITIES PROGRAM DEV	3,000	244,000
0177000	FOOD SAFETY FUND	1,175,000	934,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	137,000	1,621,000
0181000	REGISTERED NURSE EDUCATION	111,000	931,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	1,594,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	37,939,000	15,043,000
0191000	FAIR AND EXPOSITION FUND	10,000	138,000
0193000	WASTE DISCHARGE PERMIT FUND	7,543,000	74,494,000
0194000	EMERG MED SRVS TRNG PGM APROV	14,000	42,000
0198000	CA FIRE & ARSON TRAINING FD	597,000	13,000
0203000	GENETIC DISEASE TESTING FUND	10,038,000	8,493,000
0207000	FISH & WILDLIFE POLLUTION ACCT	0	8,000
0209000	CA HAZRD LIQUID PIPELINE SAFTY	9,000	87,000
0211000	CA WTRFOWL HAB PRESERVATION	0	2,000
0213000	NATIVE SPECIES CONSV & ENHAN	6,000	0
0214000	RESTITUTION FUND	4,591,000	5,423,000
0217000	INSURANCE FUND	46,201,000	11,710,000
0223000	WORKERS' COMP ADMIN REVOLV FD	48,326,000	40,517,000
0226000	CA TIRE RECYCLING MGMT FUND	5,004,000	11,114,000
0228000	SEC OF STATE'S BUSINESS FEE FD	12,386,000	5,019,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	17,054,000	41,087,000
0231000	CIGARET. & TOB./HEALTH EDUCAT.	7,755,000	4,117,000
0232000	CIGARET. & TOB./HOSPITAL SERV.	14,340,000	0
0233000	CIGARET. & TOB./PHYSICIAN SERV.	4,098,000	0
0234000	CIGARET. & TOB./RESEARCH ACCT.	2,063,000	2,325,000
0235000	CIGARET. & TOB./PUBLIC RESOURCE	2,163,000	540,000
0236000	CIGARET. & TOB./UNALLOCATED	10,264,000	2,553,000
0238000	VETS CEMETERY PERPETUAL MAINT	9,000	1,000
0239000	PRIVATE SECURITY SERVS FUND	1,224,000	606,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	1,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	453,000	253,000
0247000	DRINKING WATER OPERATOR CERT	125,000	905,000
0256000	SEXUAL PREDATOR PUBLIC INFO	0	8,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	18,000	18,000
0261000	OFF HIGHWAY LICENSE FEE	339,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	6,707,000	7,516,000
0264000	OSTEOPATHIC MED BD CONTINGENT	234,000	162,000
0269000	GLASS PROCESSING FEE ACCOUNT	14,919,000	4,615,000
0270000	TECHNICAL ASSISTANCE FUND	2,245,000	0

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20220501 TO 20220531

FUND	FUNDNAME	DECLARATION	REDUCTION
0271000	CERTIFICATION FUND	224,000	0
0272000	INFANT BOTULISM TRTMT & PREV	1,060,000	235,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	5,662,000	969,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	30,000	0
0277000	BIMETAL PROCESSING FEE ACCT	300,000	11,000
0278000	PET PROCESSING FEE ACCT	13,625,000	3,687,000
0279000	CHILD HEALTH & SAFETY FUND	481,000	0
0280000	PHYSICIAN ASSISTANT FD	190,000	140,000
0281000	RECYCLING MARKET DEV REV LOAN	337,000	93,000
0289000	HLTH INS COUNSELING/ADVOCACY	7,000	139,000
0290000	PILOT COMMISSIONERS' SPEC FD	269,000	184,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	196,000	137,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	939,000
0295000	PODIATRIC MEDICINE FUND	95,000	75,000
0299000	CREDIT UNION FUND	0	11,000
0300000	PROFESSIONAL FORESTER REGIS	82,000	0
0305000	PRIVATE POSTSECONDARY ED	1,629,000	943,000
0306000	SAFE DRINKING WATER ACCOUNT	33,000	15,003,000
0310000	PSYCHOLOGY FUND	310,000	294,000
0312000	EMERG MED SVCS PERSONNEL FUND	175,000	770,000
0314000	DIESEL EMISSION REDUCTION FUND	6,000	0
0317000	REAL ESTATE FUND	4,078,000	3,589,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	2,596,000	10,144,000
0319000	RESPIRATORY CARE FUND	358,000	163,000
0320000	OIL SPILL PREVENTION & ADMIN	5,359,000	8,580,000
0321000	OIL SPILL RESPONSE TRUST FUND	281,000	122,000
0325000	ELECTRONIC & APPL REPAIR FUND	178,000	79,000
0326000	ATHLETIC COMMISSION FUND	334,000	175,000
0327000	COURT INTERPRETERS' FUND	1,000	0
0328000	PUB SCHL PLN, DESIGN,CONST REV	6,126,000	4,243,000
0329000	VEHICLE LICENSE COLLECTN ACCT	10,165,000	0
0331000	SALES TAX ACCOUNT	627,283,000	446,490,000
0332000	VEHICLE LICENSE FEE ACCOUNT	186,406,000	174,209,000
0335000	REGISTERED ENV HLTH SPECLST FD	12,000	34,000
0336000	MINE RECLAMATION ACCOUNT	142,000	1,037,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	2,045,000	2,879,000
0347000	SCHOOL LAND BANK FUND	0	664,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,380,000	93,380,000
0365000	HISTORIC PROPERTY MAINT FUND	55,000	43,000
0366000	INDIAN GAMING REV SHARING TRST	22,500,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	10,790,000	2,946,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	193,000	133,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	509,000	1,374,000
0381000	PUB INTEREST R D & D	82,000	338,000
0382000	RENEWABLE RESOURCE TRUST FUND	134,000	452,000
0386000	SOLID WASTE DISP CLEANUP TRUST	2,000	422,000
0387000	INTEGRATED WASTE NGMT ACCOUNT	160,000	6,706,000
0392000	ST PARKS AND RECREATION ACCT	72,469,000	27,865,000

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20220501 TO 20220531

FUND	FUNDNAME	DECLARATION	REDUCTION
0396000	SELF-INSURANCE PLANS FUND	12,000	606,000
0399000	STRUCTL PEST CONTL EDU&ENFORC	31,000	34,000
0400000	REAL ESTATE APPRAISERS REG FD	598,000	307,000
0402000	SAFE CLEAN WATER SUPPLY	0	548,000
0407000	TEACHER CREDENTIALS	2,248,000	2,651,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	209,000	275,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	4,000	2,000
0412000	DO NOT USE-ABOLISHED	0	505,000
0419000	WATER RECYCLING SUBACCOUNT	24,000	61,000
0421000	VEHICLE INSPECTION & REPAIR FD	7,464,000	6,364,000
0422000	DRAINAGE MANAGEMENT SUBACCOUNT	10,000	10,000
0425000	VICTIM-WITNESS ASSISTANCE FD	1,000	0
0434000	AIR TOXICS INVENTORY & ASSESMT	16,000	0
0436000	UNDERGRD STOR TANK TESTER ACCT	1,000	6,000
0439000	UNDERGRD STOR TANK CLEANUP FD	178,026,000	98,931,000
0447000	WILDLIFE RESTORATION FUND	320,000	362,000
0448000	OCCUPANCY COMPLIANCE MONITOR	431,000	274,000
0449000	WINTER RECREATION FUND	55,000	23,000
0452000	ELEVATOR SAFETY ACCOUNT	2,220,000	3,013,000
0453000	PRESSURE VESSEL ACCOUNT	838,000	1,856,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	55,000	401,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	36,000
0460000	DEALERS RECORD OF SALES SP ACT	1,239,000	153,000
0461000	PUC TRANSPORTATION REIMB ACT	240,000	4,232,000
0462000	PUC UTILITIES REIMBMENT ACCT	61,877,000	33,108,000
0464000	HIGH COST FUND A ADM COMM FD	3,273,000	3,334,000
0465000	ENERGY RESOURCES PROGRAMS A/C	17,190,000	10,836,000
0470000	HIGH-COST FUND-B ADM COMM FD	500,000	816,000
0471000	UNIV LIFELINE TELEP SVC TRST	20,088,000	8,542,000
0478000	VECTORBORNE DISEASE ACCOUNT	95,000	0
0481000	GARMNT MANUFACTURERS SPECL A/C	14,000	317,000
0483000	DEAF & DESABLED TELECOMM PGM	13,699,000	4,301,000
0492000	STATE ATHLETIC COMM NEURO EXAM	2,000	30,000
0493000	TELECONNECT FD - ADM COMM FD	3,224,000	6,449,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	77,000	132,000
0501000	CALIFORNIA HOUSING FINANCE	32,268,000	16,505,000
0502000	CALIF WATER RESOURCES DEV BOND	53,090,000	66,181,000
0506000	CENTRAL VALLEY WATER PROJ CONS	40,000,000	31,589,000
0507000	CENTRAL VALLEY WATER PROJ REV	83,002,000	12,188,000
0512000	ST COMPENSATION INSURANCE FD	139,138,000	160,540,000
0514000	EMPLOYMENT TRAINING FUND	83,719,000	4,797,000
0516000	HARBORS & WATERCRAFT REVOL FD	2,572,000	7,631,000
0518000	HLTH FAC CONST LOAN INSURANCE	35,000	1,993,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	26,000	81,000
0530000	MOBILEHM PK REHAB & PURCHASE F	317,000	271,000
0539000	OAKLAND STATE BLDG AUTHORITY	224,000	0
0557000	TOXIC SUBSTANCES CONTROL ACCT	30,625,000	13,952,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	237,000

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20220501 TO 20220531

FUND	FUNDNAME	DECLARATION	REDUCTION
0562000	STATE LOTTERY FUND	122,073,000	474,320,000
0564000	SCHOLARSHARE ADM FUND	163,000	182,000
0566000	DOJ CHILD ABUSE FUND	13,000	20,000
0567000	GAMBLING CONTROL FUND	5,751,000	2,187,000
0569000	GAMBLING CONTROL FINES & PENLT	29,000	35,000
0576000	ST UNIV DORMITORY CONSTRUCTN	258,000	39,248,000
0578000	ST UNIV DORM INTEREST/REDEMPT	366,000	161,330,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	1,770,000	810,000
0585000	COUNTIES CHILDREN & FAMILIES	46,934,000	27,423,000
0587000	FAMILY LAW TRUST FUND	193,000	90,000
0588000	UNEMPLOYMENT COMP DISABL FUND	504,192,000	435,093,000
0590000	VETERANS DEBENTURE REVENUE	0	11,000
0592000	VETS FARM/HOME BUILDING-1943	17,525,000	27,396,000
0600000	VENDING STAND FUND	993,000	69,000
0601000	AGRICULTURE BUILDING FUND	150,000	20,000
0604000	ARMORY FUND	19,000	0
0612000	SACTO CITY FINANCING AUTH FD	0	11,716,000
0617000	STATE WTR. POLLUTION CONTROL	22,376,000	88,230,000
0623000	CA CHILDREN/FAMILIES TRUST FD	8,836,000	42,416,000
0629000	SAFE DRINKING WTR ST REVLY FD	10,824,000	59,513,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	3,520,000	949,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	3,083,000	2,118,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	1,760,000	2,276,000
0637000	RESEARCH DEVEL ACCT	1,761,000	2,065,000
0638000	ADMINISTRATION ACCT	594,000	768,000
0639000	UNALLOCATED ACCOUNT	2,293,000	197,000
0641000	DOMESTIC VIOLENCE RESTRAINING	72,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	14,650,000	9,504,000
0649000	CA INFRASTRT & ECON DEVL BANK	75,000	512,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	4,000	72,000
0653000	SEISMIC RETROFIT BOND 1996	0	28,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	61,614,000	159,553,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	58,966,000	51,520,000
0678000	PRISON INDUSTRIES REVOLV FD	18,456,000	18,886,000
0679000	STATE WATER QUALITY CONTROL	167,000	11,264,000
0687000	DONATED FOOD REVOLVING FUND	3,136,000	152,000
0691000	WATER RESOURCES REVOLVING	107,151,000	91,087,000
0698000	HOME PURCHASE ASSISTANCE FUND	7,124,000	8,694,000
0701000	VETERANS' HOME FUND	0	96,000
0702000	P&V- CONSUMER AFFAIRS FUND	404,000	9,814,000
0704000	P&V- ACCOUNTANCY FUND	997,000	817,000
0706000	ARCHITECTS BOARD FUND, CA	40,000	204,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	1,000
0717000	CEMETERY AND FUNERAL FUND	616,000	269,000
0735000	P&V- CONTRACTORS' LICENSE FD	8,802,000	3,613,000
0741000	P&V- DENTISTRY FUND	1,278,000	734,000
0744000	1986 WTR CONS WTR QLTY BD	11,000	0
0748000	FISH/WILDLFE HABITAT ENHANCMT	0	19,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20220501 TO 20220531

FUND	FUNDNAME	DECLARATION	REDUCTION
0749000	REFUNDING ESCROW FUND	0	173,674,000
0752000	HOME FURN & THERMAL INSULATION	575,000	227,000
0755000	LICENSED MIDWIFERY FUND	8,000	0
0757000	LANDSCAPE ARCHITECTS FUND	65,000	49,000
0758000	MEDICAL BD OF CALIF	4,540,000	2,930,000
0759000	P&V- PHYSICAL THERAPY FUND	549,000	266,000
0761000	P&V- REGISTERED NURSING FUND	6,500,000	2,289,000
0763000	P&V- OPTOMETRY FUND	175,000	77,000
0767000	P&V- PHARMACY BD CONTINGENT	2,528,000	1,628,000
0770000	PROF ENGINEER LAND SURV GEO FD	1,563,000	501,000
0771000	COURT REPORTERS FUND	103,000	49,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,358,000	624,000
0775000	P&V- STRUCTURAL PEST CONTROL	546,000	274,000
0777000	VETERINARY MEDICAL BD CONTG FD	806,000	286,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,336,000	685,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	5,000	0
0803000	STATE CHILDREN'S TRUST FUND	124,000	10,000
0813000	SELF-HELP HOUSING FUND	145,060,000	10,000
0814000	CA STATE LOTTERY EDUCATION	0	22,000
0815000	JUDGES RETIREMENT FUND	17,287,000	17,765,000
0820000	LEGISLATORS RETIREMENT FUND	635,000	73,000
0821000	FLEXELECT BENEFIT FUND	47,000	1,450,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	314,377,000	368,522,000
0827000	MILK PRODUCERS SECURITY TRUST	0	12,000
0829000	HEALTH PROFESSIONS EDUC FUND	0	564,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	3,453,244,000	1,128,783,000
0833000	ANNUITANTS' HEALTH CARE COV FD	135,209,000	135,951,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	2,147,000	30,110,000
0835000	TEACHERS RETIREMENT	118,828,000	172,865,000
0840000	CA MOTORCYCLIST SAFETY FD	148,000	266,000
0849000	REPLACEMENT BENEFIT CUST. FD	1,990,000	3,790,000
0853000	PETROLEUM VIOLATION ESCROW ACC	0	74,000
0865000	MENTAL HEALTH MANAGED CARE DP	12,539,000	9,677,000
0872000	STATE HOSPITAL ACCOUNT,	12,941,000	13,576,000
0884000	JUDGE RETIREMENT SYSTEM II FD	12,064,000	4,662,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	54,000	45,000
0904000	CA HEALTH FACILITIES FIN AUTH	964,000	1,519,000
0908000	SCHOOL EMPLOYEES FUND	35,534,000	18,880,000
0910000	CONDEMNATION DEPOSITS FUND	3,966,000	14,883,000
0911000	EDUC FACILITIES AUTHORITY	10,000	32,000
0914000	BAY FILL CLEAN-UP ABATMENT	18,000	0
0915000	DEFERRED COMPENSATION PLAN FD	536,000	3,933,000
0917000	INMATES' WELFARE FUND	7,109,000	6,233,000
0918000	SMALL BUSINESS EXPANSION	0	109,000
0920000	LITIGATION DEPOSIT FUND	6,604,000	363,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	408,000	176,000
0928000	FOREST RESOURCES IMPROV FUND	343,000	90,000
0929000	HOUSING REHABILITATION LOAN	2,620,000	1,579,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20220501 TO 20220531

FUND	FUNDNAME	DECLARATION	REDUCTION
0930000	POLLUTN CONTL FINANCING AUTH	860,000	228,000
0932000	TRIAL COURT TRUST FUND	267,752,000	235,195,000
0933000	MANAGED CARE FUND	59,000	6,958,000
0938000	RENTAL HOUSING CONSTRUCTN FD	248,000	29,000
0942000	SPECIAL DEPOSIT FUND	138,975,000	475,634,000
0943000	LAND BANK FUND	0	93,000
0948000	CAL ST UNIV & COLL TRUST FUND	765,953,000	410,916,000
0950000	PUB EMPLOY CONTINGENCY RESRV	784,338,000	731,116,000
0952000	STATE PARK CONTINGENT	927,000	1,207,000
0960000	STUDENT TUITION RECOVERY FUND	467,000	64,000
0965000	TIMBER TAX	726,000	2,640,000
0972000	MANUFACTURED HOME RECOVERY FD	22,000	19,000
0980000	PREDEVELOPMENT LOAN FUND	4,000	2,000
0985000	EMERGENCY HOUSING & ASST FUND	0	218,000
1008000	FIREARMS SAFETY/ENFRCMNT SPCL	351,000	217,000
2504000	ADVANCE MITIGATION ACCT, STF	0	8,000
3002000	ELECTRICIAN CERTIF FUND	182,000	297,000
3004000	GARMENT INDUSTRY REGULATIONS	135,000	249,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	716,000	836,000
3015000	GAS CONSUMPTION SURCHARGE FUND	243,145,000	233,849,000
3016000	MISSING PERSONS DNA DATA BASE	343,000	306,000
3017000	OCCUPATIONAL THERAPY FUND	220,000	94,000
3018000	DRUG AND DEVICE SAFETY FUND	479,000	496,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,169,000	2,026,000
3023000	WIC MANUFACTURER REBATE FUND	17,628,000	17,698,000
3025000	ABANDONED MINE RECLAMATION	0	15,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	149,000	218,000
3037000	STATE COURT FACILITIES CONST F	61,569,000	14,646,000
3042000	VICTIMS OF CORP FRAUD COMP FD	150,000	300,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	8,944,000	12,104,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	0	706,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	439,000	459,000
3057000	DAM SAFETY FUND	9,245,000	1,776,000
3058000	WATER RIGHTS FUND	785,000	11,610,000
3060000	APPELLATE COURT TRUST FUND	310,000	156,000
3062000	ENGY FAC LICENSE AND COMPL FD	1,014,000	1,675,000
3064000	MENTAL HLTH PRACTITIONER ED FD	55,000	230,000
3065000	ELEC WSTE RCVRY RCVLG ACCT	4,221,000	3,907,000
3066000	COURT FACILITIES TRUST FUND	198,000	17,215,000
3067000	CIGARETTE TOBACCO PRODS COMPL	1,650,000	1,496,000
3068000	VOCATIONAL NURSE EDUCATION FD	21,000	112,000
3069000	NATUROPATHIC DOCTOR'S FUND	70,000	21,000
3071000	CAR WASH WORKER RESTITUTION FD	9,000	0
3072000	CAR WASH WORKER FUND	120,000	40,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	3,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	6,369,000	35,700,000
3081000	CANNERY INSPECTION FUND	701,000	227,000
3084000	ST CERTIFIED UNIFIED PGM AGY	105,000	233,000



STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20220501 TO 20220531

FUND	FUNDNAME	DECLARATION	REDUCTION
3085000	MENTAL HEALTH SERVICES FUND	118,190,000	489,422,000
3086000	DNA IDENTIFICATION FUND	20,165,000	2,900,000
3087000	UNFAIR COMPETITION LAW FUND	0	2,655,000
3088000	REGISTRY OF CHARITABLE TRUSTS	644,000	288,000
3089000	PUC PUBLIC ADVOCATES OFFICE AC	0	7,529,000
3095000	FILM PROMOTION AND MARKETING	0	4,000
3096000	NONDESIGNATED PUBLIC HOSP SUPL	420,000	1,664,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	17,445,000	51,139,000
3098000	DPH LICENSING & CERT PGM FUND	17,022,000	17,277,000
3100000	DWR ELECTRIC POWER FUND	0	101,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	5,000
3103000	HATCHERY AND INLAND FISHERIES	2,064,000	1,336,000
3108000	PROFESSIONAL FIDUCIARY FUND	49,000	33,000
3109000	NATURAL GAS SUBACCT, PIRD&D	212,000	2,155,000
3114000	BIRTH DEFECTS MONITORING PGM	231,000	374,000
3117000	ALTERNATIVE & RENEWABLE FUEL	11,168,000	16,254,000
3119000	AIR QUALITY IMPROVEMENT FUND	2,693,000	29,264,000
3121000	OCCUPATIONAL SAFETY & HEALTH	5,732,000	15,170,000
3122000	ENHANCED FLEET MODERNIZATION	1,664,000	348,000
3133000	MANAGED CARE ADMIN FINES FUND	212,000	0
3134000	SCHOOL DISTRICT ACCOUNT	0	239,000
3137000	EMERGENCY MEDICAL TECH CERT	125,000	217,000
3138000	DO NOT USE-ABOLISHED	0	4,000
3140000	STATE DENTAL HYGIENE FUND	104,000	109,000
3141000	CA ADVANCED SERVICES FUND	4,561,000	1,947,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	40,000
3147000	SMALL COMMUNITY GRANT FUND	381,000	412,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	1,339,000	2,727,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	4,948,000	12,531,000
3153000	HORSE RACING FUND	373,000	1,595,000
3158000	HOSPITAL QUALITY ASSURANCE REV	118,189,000	790,475,000
3160000	WASTEWATER OPERATOR CERT FUND	49,000	501,000
3167000	SKILLED NURSING FAC QUALITY &	93,000	153,000
3168000	EMER MED AIR TRAN CHILD COVER	411,000	0
3175000	CALIFORNIA HEALTH TRUST FUND	78,815,000	59,796,000
3205000	APPLIANCE EFFICIENCY ENFORCE	902,000	1,087,000
3209000	OFFICE PATIENT ADVOCATE TRUST	0	89,000
3210000	DAVIS-DOLMIG ACCOUNT	0	5,898,000
3211000	ELECTRIC PROG INVEST CHRGE FD	3,671,000	10,969,000
3228000	GREENHOUSE GAS REDUCTION FD	4,317,000	231,328,000
3237000	COST OF IMPLEMENTATION ACCT	558,000	12,693,000
3238000	ST PARKS REV INCENTIVE SUBACCT	0	5,000
3240000	SECONDHAND DEALER & PANNR FD	53,000	71,000
3244000	PDATA FUND	20,000	8,000
3252000	CURES FUND	227,000	0
3254000	BUSINESS PROGRAMS MODERN	149,000	1,312,000
3255000	HOME CARE FUND	1,158,000	0
3261000	VESSEL OPERATOR CERTIFICATION	54,000	61,000

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20220501 TO 20220531

FUND	FUNDNAME	DECLARATION	REDUCTION
3263000	COLLEGE ACCESS TAX CREDIT FUND	13,000	0
3268000	PROPERTY TAX POSTPONEMENT FUND	1,112,000	300,000
3285000	ELECTRONIC RECORDING AUTH FUND	0	106,000
3288000	CANNABIS CONTROL FUND	12,002,000	7,869,000
3290000	ROAD MAINT AND REHAB ACCT	293,688,000	227,755,000
3291000	TRADE CORRIDOR ENHANCE ACT	29,902,000	9,127,000
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	0	29,000
3299000	OIL GAS ENVIR REMEDIATION ACCT	4,000	1,000,000
3301000	LEAD-ACID BATTERY CLEANUP FUND	3,389,000	369,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	109,000	235,000
3317000	BUILDING HOMES AND JOBS TRUST	46,726,000	3,616,000
3320000	JUSTICE TOBACCO TAX ACT	0	768,000
3330000	TNC ACCESS FOR ALL FUND	0	41,000
3352000	CANNABIS TAX 3 PARKS AND REC	36,000	2,109,000
3357000	THE SUPPORTIVE HOUSING PROGRAM	56,920,000	28,459,000
3360000	FINANCIAL EMPowerMENT FUND	0	13,000
3363000	FINANCIAL PROTECTION FUND	1,180,000	7,152,000
3372000	DATA BROKERS REGISTRY FUND	4,000	2,000
3373000	BUILD INITIATIVE LOW-EMS DVLP	32,502,000	391,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	23,000	669,000
6028000	HI ED CAP OUTLAY BOND FD 2002	0	277,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	1,872,000	315,000
6031000	WTR SEC,CLN DRNGG WR, CST BCH	17,000	2,104,000
6032000	VOTING MODERNIZATION FUND	0	7,000
6036000	ST SCHOOL FACILITIES FD 2002	210,000	0
6037000	HOUSING/EMER SHELTER TRUST FD	4,240,000	0
6041000	HIGH ED CAP OUTLAY BD FD, 2004	10,000	0
6043000	HIGH-SPEED PASSENGER TRAIN	37,020,000	19,088,000
6044000	SCHOOL FACILITIES FD, 2004 ST	260,000	4,600,000
6046000	CHILDREN'S HOSPITAL FUND	0	53,000
6047000	STEM CELL RESEARCH AND CURES	2,545,000	3,927,000
6049000	2006 CA COMM COLLEGE BD FD	0	1,290,000
6051000	SAFE DRINKING WATER OF 2006	1,811,000	8,290,000
6052000	DISASTR & FLOOD BND FD OF 2006	20,885,000	10,219,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	558,000	21,609,000
6057000	2006 STATE SCHOOL FAC FUND	426,000	286,000
6066000	HOUSING/EMERGENCY SHELTER FD	17,195,000	1,954,000
6079000	CHILDREN'S HOSPITAL BOND ACT	17,335,000	409,000
6082000	HOUSING FOR VETERANS FUND	85,000	4,030,000
6083000	WTR QLTY, SUPY & INFRSTR IMPV	2,712,000	65,483,000
6084000	NO PLACE LIKE HOME FUND	0	8,871,000
6086000	2016 STATE SCHOOL FACILITIES	13,000	93,241,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	0	31,445,000
6088000	DROUGHT WTR PRK CLMT CSTL OTDR	6,890,000	16,763,000
6089000	AFFORDABLE HOUSING BOND ACT FD	34,301,000	1,597,000
6090000	CHILDRENS HOSPITAL BOND ACT FD	35,000,000	378,000
6091000	STEM CELL RESEARCH CURES FUND	104,000	6,869,000
8001000	TEACHERS' HEALTH BENEFITS FD	2,208,000	2,197,000

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20220501 TO 20220531

FUND	FUNDNAME	DECLARATION	REDUCTION
8004000	CHILD SUPPORT COLLECT RCVRVY FD	21,517,000	30,505,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	19,000	0
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	2,000	0
8018000	SALTON SEA RESTORATION FUND	798,000	860,000
8026000	PETRO UNDERGROUND STOR TK FIN	849,000	1,175,000
8029000	COASTAL TRUST FUND	500,000	89,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	93,314,000	91,582,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	208,000	27,000
8038000	DONATE LIFE CA TRUST, MVA, STF	0	100,000
8041000	TEACHERS' DEFERRED COMP FUND	0	12,000
8047000	CALIFORNIA SEA OTTER FUND	0	63,000
8048000	ST. VET CEMET. FRT ORD ENDMMNT	21,000	0
8049000	VISION CARE PGM, STATE ANNU FD	0	3,422,000
8051000	CASH FOR COLLEGE FUND	2,000	2,000
8062000	POOLED SELF-INSURANCE FUND	14,000	800,000
8071000	NATIONAL MORTGAGE SP DEP FUND	0	9,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	0	3,000
8076000	PARKS PROTECTION	0	8,000
8101000	CA ABLE ADMINISTRATIVE FUND	18,000	2,000
8109000	VETS HOME MORALE NEL REC SP FD	86,000	0
8111000	CALSAVERS RETIRE SAVINGS ADMIN	0	212,000
8127000	CA KIDS INVESTMENT DEVELOPMENT	0	2,000
8129000	SCHOOL ENERGY EFFICIENCY PGM	0	12,849,000
8505000	CORONAVIRUS RELIEF FUND	5,196,000	293,000
8506000	CORONAVIRUS FISCAL RECOVERY FD	1,075,000	165,618,000
9250000	BOXERS' PENSION FUND	308,000	0
9251000	CA EMPLOYER PENSION TRUST FUND	4,019,000	4,319,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	140,000	136,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	211,000	245,000
9333000	WATER RESOURCES CHARGE FUND	163,735,000	235,032,000
9335000	TAX REVENUE ANTICIPATION NOTES	0	10,000,000
9728000	JUDICIAL BRANCH WORKERS' COMP	842,000	1,846,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	102,789,000	93,365,000
9731000	LEGAL SERVICES REVOLVING FUND	21,543,000	61,420,000
9733000	COURT FACILITIES ARCHITECT REV	0	47,385,000
9736000	TRANSIT-ORIENTED DVL IMLEM FD	0	101,000
9739000	WATER POLL CONTROL RVLVG FUND	254,000	5,095,000
9740000	CENTRAL SERVICE COST RECOVERY	0	22,706,000
9741000	ENERGY EFFICIENT STATE PROPRTY	0	23,000
TOTAL		13,860,010,000	13,357,069,000

**SURPLUS MONEY INVESTMENT FUND  
REQUESTS**

**POOLED MONEY INVESTMENT BOARD**  
**915 Capitol Mall, Room 106**  
**Sacramento, CA 95814**

Date: June 15, 2022

To: Pooled Money Investment Board

From: Tracey Paine   
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The California Institute for Regenerative Medicine's request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

California Institute for Regenerative Medicine Licensing Revenues and Royalties Fund  
Fund Number: 1031

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

\_\_\_\_\_  
Chair

Dated: June 15, 2022

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member

## Memorandum

**To:** Tracey Paine  
Administrator  
Pooled Money Investment Board

**Date:** May 27, 2022

**From:**   
**State Controller's Office**  
Samprit Shergill, Section Manager  
Bureau of Cash Management  
State Accounting and Reporting Division

**Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST**

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Fund Title</u>	<u>Fund Number</u>
California Institute for Regenerative Medicine Licensing Revenues and Royalties Fund	1031

If you have any questions, please contact Alex Formanyuk, State Controller's Office, State Accounting and Reporting Division at (916) 327-1712.

SS:AF

Attachments

cc: Jeffrey Wurm, State Treasurer's Office  
Sean Collier, State Treasurer's Office  
Gregory Bruss, Department of Finance

**POOLED MONEY INVESTMENT BOARD**  
**915 Capitol Mall, Room 106**  
**Sacramento, CA 95814**

**DATE:** May 24, 2022

**TO:** Coleen Morrow, Chief  
Bureau of Cash Management  
Division of Accounting and Reporting  
State Controller's Office

**FROM:** Tracey Paine   
PMIB Administrator

**SUBJECT:** Surplus Money Investment Fund Participation Request

Attached is a request from the California Institute for Regenerative Medicine for participation of the following fund in the Surplus Money Investment Fund:

California Institute for Regenerative Medicine Licensing Revenues and Royalties Fund  
Fund Number: 1031

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance




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**MEMORANDUM**

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<b>TO:</b>	POOLED MONEY INVESTMENT BOARD Attn: Tracey Paine 915 Capitol Mall, Room 106 Sacramento, CA. 95814
<b>FROM:</b>	CALIFORNIA INSTITUTE FOR REGENERATIVE MEDICINE Pounch Simpson, Director of Finance P.O. Box 980790 West Sacramento, CA. 95798-0790 <i>Pounch Simpson</i>
<b>SUBJECT:</b>	Request to Participate in Surplus Money Investment Fund
<b>DATE:</b>	05/20/2022

A new fund was established under the administration of California Institute for Regenerative Medicine. Pursuant to Health and Safety Code 125290.30 requires these revenues be deposited in an interest bearing account. Therefore, we request that the following account be included in the Surplus Money Investment Fund:

**California Institute for Regenerative Medicine Licensing Revenues and Royalties Fund**

Administering Agency	California Institute for Regenerative Medicine
BU	6445
Fund Number	1031
Legal Citations/Authority	Prop 14 of 2020/HSC 125290.30 (j) (1)

Questions regarding this request may be directed to [psimpson@cirm.ca.gov](mailto:psimpson@cirm.ca.gov) and [sthomison@cirm.ca.gov](mailto:sthomison@cirm.ca.gov).



**POOLED MONEY INVESTMENT BOARD**  
**915 Capitol Mall, Room 106**  
**Sacramento, CA 95814**

Date: June 15, 2022

To: Pooled Money Investment Board

From: Tracey Paine   
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Department of Cannabis Control's request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

State Asset Forfeiture Account  
SubFund Number: 0942387

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

\_\_\_\_\_  
Chair

Dated: June 15, 2022


\_\_\_\_\_  
Member

\_\_\_\_\_  
Member

## Memorandum

**To:** Tracey Paine  
Administrator  
Pooled Money Investment Board

**Date:** May 27, 2022

**From:**   
State Controller's Office  
Samprit Shergill, Section Manager  
Bureau of Cash Management  
State Accounting and Reporting Division

**Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST**

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>SubFund Title</u>	<u>SubFund Number</u>
Special Deposit Fund – Department of Cannabis Control – State Asset Forfeiture Account	0942387

If you have any questions, please contact Alex Formanyuk, State Controller's Office, State Accounting and Reporting Division at (916) 327-1712.

SS:AF

Attachments

cc: Jeffrey Wurm, State Treasurer's Office  
Sean Collier, State Treasurer's Office  
Gregory Bruss, Department of Finance

**POOLED MONEY INVESTMENT BOARD**  
**915 Capitol Mall, Room 106**  
**Sacramento, CA 95814**

**DATE:** May 24, 2022

**TO:** Coleen Morrow, Chief  
Bureau of Cash Management  
Division of Accounting and Reporting  
State Controller's Office

**FROM:** Tracey Paine   
PMIB Administrator

**SUBJECT:** Surplus Money Investment Fund Participation Request

Attached is a request from the Department of Cannabis Control for participation of the following fund in the Surplus Money Investment Fund:

State Asset Forfeiture Account  
SubFund Number: 0942387

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance



**To:** Tracey Paine, Administrator  
Pooled Money Investment Board

**From:** Tanya Silva, Financial Management Branch Chief  
Department of Cannabis Control  
PO Box 419106, Rancho Cordova, CA 95741-9106

**Date:** May 20, 2022

**Subject:** **Establishment of Surplus Money Investment Fund (SMIF) for  
Department of Cannabis Control – State Asset Forfeiture Account**

Department of Cannabis Control (DCC) requests the following account be included in the Surplus Money Investment Fund pursuant to Government Code Section 16475 and SAM Section 8284.1:

Accounting Title: Department of Cannabis Control – State Asset Forfeiture Account  
Account Number: 0942387-1115-1945-501

If you have any questions regarding this matter, please contact me at [tanya.silva@cannabis.ca.gov](mailto:tanya.silva@cannabis.ca.gov).

Sincerely,

*Tanya Silva*

Tanya Silva

Financial Management Branch Chief

## Memorandum

**To:** Tanya Silva  
Department of Cannabis Control  
P.O. Box 419106  
Rancho Cordova, CA 95741

**Date:** May 20, 2022

**From:** **State Controller's Office**  
Ash Kaur, Manager *AK*  
Bureau of Accounting and Consulting  
State Accounting and Reporting Division

**Subject:** **SPECIAL DEPOSIT FUND**

The following Special Deposit Fund (SDF) has been established by the State Controller's Office. Enclosed is a copy of the approved AUD 10.

Account Title: Department of Cannabis Control – State Asset Forfeiture Account

Account Number: 0942387-1115-1945-501

Period of Availability: April 1, 2022 to March 31, 2027

If you have questions regarding this SDF, please call Diane Peralta at (916) 322-4209 or email [Dperalta@sco.ca.gov](mailto:Dperalta@sco.ca.gov).

AK: DP

Enclosure (1)

cc: State Accounting and Reporting Division, Bond & Treasury Services

**REQUEST TO STATE CONTROLLER TO ESTABLISH OR AMEND SPECIAL DEPOSIT FUND ACCOUNT FORM**

SUBMIT ORIGINAL TO DEPARTMENT OF FINANCE. UPON APPROVAL, DEPARTMENT OF FINANCE WILL FORWARD ORIGINAL TO STATE CONTROLLER'S OFFICE FOR PROCESSING. WHEN ACCOUNT HAS BEEN ESTABLISHED, AN ACKNOWLEDGED COPY WILL BE RETURNED TO THE AGENCY, AFTER WHICH CLAIMS MAY BE SUBMITTED.

UNLESS EXCEPTED BY LAW, OBLIGATIONS FROM THIS ACCOUNT ARE SUBJECT TO GENERAL STATE LAWS GOVERNING THE OBLIGATION OF STATE FUNDS (SEE 1 OPS, CAL. ATTY. GEN. 90). THIS INCLUDES CONTRACT, PURCHASE AND CIVIL SERVICE REQUIREMENTS, BOARD OF CONTROL RULES, APPROVALS BY DEPARTMENT OF GENERAL SERVICES AND ATTORNEY GENERAL, ETC.

CLAIM SCHEDULE WILL SHOW APPROPRIATION AS GOVERNMENT CODE (GC) SECTION 16370 AND THE ACCOUNT TITLE.

UNDER THE PROVISIONS OF GC SECTION 16370 AND STATE ADMINISTRATIVE MANUAL SECTION 18420 PLEASE ESTABLISH OR AMEND THE FOLLOWING SPECIAL DEPOSIT FUND ACCOUNT.											
1. Proposed Account Title: <b>Department of Cannabis Control - State Asset Forfeiture Account</b>											
2. Source of Monies: <b>Monies provided through state and local asset forfeiture</b>											
3. Purpose of Account: <b>To provide additional law enforcement training and equipment to Department peace officers.</b>											
4. Date of Trust Instrument:	5. Department of Finance Approval: By: <i>Margaret Daniels</i> Date: <i>4/22/2022</i>										
6. Disposition of Residue: <b>Return to Originating State Governmental Agency</b>	7. Statute/Reference, If Any: <b>H&amp;S Code Section 11469(h)</b>	8. Account Investing In SMIF: Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>									
9. Expenditures Authorized: <b>Monies received through state and local asset forfeiture can be utilized for equipment or training for law enforcement personnel of the Department of Cannabis Control.</b>											
10. Period of Availability: <b>April 1, 2022 to March 31, 2027</b>											
11. DEPARTMENT INFORMATION											
Department: <b>Department of Cannabis Control</b>		Organization Code: <b>1115</b>									
Contact Person: <b>Tanya Silva</b>		Title: <b>Branch Chief, Financial Management</b>									
Signed: <i>Tanya Silva</i>		Date: <b>4/20/2022</b>									
12. STATE CONTROLLER USE ONLY											
Remarks:											
Account Established: Date <b>5/20/22</b>											
<table border="1" style="width:100%; border-collapse: collapse; text-align:center;"> <thead> <tr> <th style="font-size: small;">FUND</th> <th style="font-size: small;">AGENCY</th> <th style="font-size: small;">FY</th> <th style="font-size: small;">REF/ITEM</th> </tr> </thead> <tbody> <tr> <td>0942387</td> <td>1115</td> <td>1945</td> <td>501</td> </tr> </tbody> </table>	FUND	AGENCY	FY	REF/ITEM	0942387	1115	1945	501	<div style="text-align: right;"> <b>BUREAU CHIEF</b>                      STATE ACCOUNTING AND REPORTING DIVISION                 </div>		
FUND	AGENCY	FY	REF/ITEM								
0942387	1115	1945	501								



April 20, 2022

Tanya Silvia, Branch Chief  
Department of Cannabis Control  
PO Box 419106  
Rancho Cordova, CA 95741

Dear Tanya Silvia:

**Request to Establish Special Deposit Fund – Department of Cannabis Control – State Asset Forfeiture Account and to Amend Special Deposit Fund – Evidence Account – Cannabis Control**

We have reviewed your March 22, 2022 request to establish a Special Deposit Fund (SDF) account titled Department of Cannabis Control – State Asset Forfeiture Account and to amend the SDF account titled Evidence Acct – Cannabis Control.

The purpose of the Department of Cannabis Control – State Asset Forfeiture Account is to account for state and local monies received from forfeiture of assets. Funds will be used for equipment or training for the Department's law enforcement personnel. The California Health and Safety code section 11469 (h) requires that monies be deposited in a separate fund or account. The funds deposited in this account will be used for equipment or training for law enforcement personnel.

The purpose of the Evidence Acct – Cannabis Control account is to deposit funds from cash evidence seized during a course of an investigation. Penal Code (PC) section 1536 requires that the cash evidence (monies) be retained in custody until there is a court order to return the evidence. Your request is to amend the expenditures authorized from the account to include the release of funds pursuant to the direction of a state prosecutor working on the case.

Based on the information provided and concurrence with your Department of Finance budget analyst, we approve your request. We will forward a copy of this letter and the AUD 10 forms, Request to State Controller to Establish or Amend Special Deposit Fund Account, to the State Controller's Office (SCO) for processing. The SCO will notify you when processing is complete.

To allow the new SDF account to participate in the Surplus Money Investment Fund, please submit a request to Tracey Paine, Pooled Money Investment Board, at the State Treasurer's Office.

If the accounts can be closed earlier than March 31, 2027 and August 31, 2026, please submit a letter to the SCO with a copy to our office. If the accounts are needed beyond the expiration date, please submit an amended AUD 10 form to our office at least 45 days prior to the expiration date. If you have any questions, please contact Samorn Phon at (916) 445-3434, extension 2170 or by e-mail at Samorn.Phon@dof.ca.gov.

Tanya Silvia  
April 20, 2022  
Page 2

Sincerely,

A handwritten signature in black ink, appearing to read "Margie Daniels". The signature is fluid and cursive, with the first name "Margie" written in a larger, more prominent script than the last name "Daniels".

Margie Daniels  
Supervising Administrative Analyst  
Fiscal Systems and Consulting Unit

cc: Tom Marez, Bureau Chief, State Accounting and Reporting Division, State Controller's  
Office  
.Charlene Manning, Finance Budget Analyst, Department of Finance



**POOLED MONEY INVESTMENT BOARD**  
**915 Capitol Mall, Room 106**  
**Sacramento, CA 95814**

Date: June 15, 2022

To: Pooled Money Investment Board

From: Tracey Paine   
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Department of Veterans Affairs request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

Southern California Veterans Cemetery Master Development Fund  
Fund Number: 3313

Certified Veteran Service Provider Program Fund  
Fund Number: 3387

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

\_\_\_\_\_  
Chair

Dated: June 15, 2022


\_\_\_\_\_  
Member

\_\_\_\_\_  
Member

# Memorandum

**To:** Tracey Paine  
Administrator  
Pooled Money Investment Board

**Date:** June 7, 2022

**From:**   
**State Controller's Office**  
Samprit Shergill, Section Manager  
Bureau of Cash Management  
State Accounting and Reporting Division

**Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST**

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Fund Title</u>	<u>Fund Number</u>
Southern California Veterans Cemetery Master Development Fund	3313

If you have any questions, please contact Alex Formanyuk, State Controller's Office, State Accounting and Reporting Division at (916) 327-1712.

SS:AF


Attachments

cc: Jeffrey Wurm, State Treasurer's Office  
Sean Collier, State Treasurer's Office  
Gregory Bruss, Department of Finance

## Memorandum

**To:** Tracey Paine  
Administrator  
Pooled Money Investment Board

**Date:** June 7, 2022

**From:**   
**State Controller's Office**  
Samprit Shergill, Section Manager  
Bureau of Cash Management  
State Accounting and Reporting Division

**Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST**

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Fund Title</u>	<u>Fund Number</u>
Certified Veteran Service Provider Program Fund	3387

If you have any questions, please contact Alex Formanyuk, State Controller's Office, State Accounting and Reporting Division at (916) 327-1712.

SS:AF

Attachments

cc: Jeffrey Wurm, State Treasurer's Office  
Sean Collier, State Treasurer's Office  
Gregory Bruss, Department of Finance

**POOLED MONEY INVESTMENT BOARD**  
**915 Capitol Mall, Room 106**  
**Sacramento, CA 95814**

**DATE:** June 1, 2022

**TO:** Coleen Morrow, Chief  
Bureau of Cash Management  
Division of Accounting and Reporting  
State Controller's Office

**FROM:** Tracey Paine  
PMIB Administrator



**SUBJECT:** Surplus Money Investment Fund Participation Request

Attached is a request from the Department of Veterans Affairs for participation of the following funds in the Surplus Money Investment Fund:

Southern California Veterans Cemetery Master Development Fund  
Fund Number: 3313

Certified Veteran Service Provider Program Fund  
Fund Number: 3387

Please research this request and provide a recommendation.

Attachment


cc: Greg Bruss, Department of Finance

**DEPARTMENT OF VETERANS AFFAIRS**

1227 O Street  
Sacramento, California 95814  
Telephone: (800) 952-5626  
Fax: (916) 653-2456

**Memorandum**

**To:** POOLED MONEY INVESTMENT BOARD  
Attn: Tracey Paine  
915 Capitol Mall, Room 106  
Sacramento, CA 95814

**From:**   
Cindy Lindsey, Chief  
Accounting Office

**Date:** May 18, 2022

**Subject:** Request to Participate in Surplus Money Investment Fund

---

There have been new funds established under the administration of Department of Veterans Affairs. Therefore, pursuant to Government Code Section 16475 and SAM Section 8284.1, we request that the following accounts be included in the Surplus Monetary Investment Fund:

**SOUTHERN CA VETERANS CEMETERY MASTER DEVELOPMENT FUND**

Department of Veterans Affairs: 8955  
Fund Number: 3313  
Chapter: 646/14

**CERTIFIED VETERAN SERVICE PROVIDER PROGRAM FUND**

Department of Veterans Affairs: 8955  
Fund Number: 3387  
Chapter: 77/21

Questions regarding this request may be directed to Eric Lau at (916) 657-1162.

# LOAN REQUESTS

**POOLED MONEY INVESTMENT BOARD**

**June 15, 2022**

**Staff Report – Agenda Items 7.a - b.**

**PMIA LOAN RECOMMENDATIONS**

- 1. Loan Renewal Requests.** Staff recommends approval of the two loan renewal requests (Items 7.a & 7.b) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Item 7.a reflects no change to the existing loan amount at the request of the department and item 7.b reflects increases necessary to continue construction. In addition, all items will pay accrued interest and administrative costs.

**Impact on the Pool.** These loan requests are in compliance with the current PMIA Loan Policy and, if approved, will result in an increase to the outstanding loans balance of \$3,131,000.

**Exhibit A**

POOLED MONEY INVESTMENT BOARD  
 PMIA LOAN REQUESTS  
 For the June 15, 2022 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						Impact on the Pool			Loan Paydown	STO Loan Recommendations			
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
<b>LOAN RENEWAL REQUEST</b>													
<b>a</b>	Renewal	2120002	2120019	0660 578	<b>Department of Forestry and Fire Protection</b> <b>SPWB Lease Revenue Bonds</b> San Mateo-Santa Cruz Unit HQ: Relocate Auto Shop	\$ 17,122,000.00	\$ 17,122,000.00	\$ -	N/A	N/A	\$ 17,122,000.00	\$ -	BF
<b>b</b>	Renewal	2120003	2120020	0660 569	<b>Department of Corrections and Rehabilitation</b> <b>SPWB Lease Revenue Bonds</b> Kings County Juvenile Project	\$ 9,141,000.00	\$ 6,010,000.00	\$ 3,131,000.00	N/A	N/A	\$ 9,141,000.00	\$ 3,131,000.00	BF
						<b>\$ 26,263,000.00</b>	<b>\$ 23,132,000.00</b>	<b>\$ 3,131,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 26,263,000.00</b>	<b>\$ 3,131,000.00</b>	

Total amount of outstanding PMIA loans as of May 31, 2022	<u>Requested</u>	<u>Recommended</u>
Impact on the Pool from this meeting's actions	\$ 825,022,000.00	\$ 825,022,000.00
Outstanding PMIA loans after this meeting's actions	<u>\$ 3,131,000.00</u>	<u>\$ 3,131,000.00</u>
	\$ 828,153,000.00	\$ 828,153,000.00



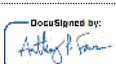
STO 1025 (Rev. 4/2015)

**LOAN REQUEST**New Loan  Renewal 

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY

PMIB NO. 2120019**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION****(Completed by Requesting Department)**

Department Name: <b>Forestry and Fire Protection</b>		Total Project Appropriation: <b>\$21,405,000.00</b>	Amount Requested: <b>\$17,122,000.00</b>
Appropriation(s) to be Funded: <b>268/2008 3540-301-0660 (2)</b> <b>010/2015 3540-301-0660 (4)</b> <b>023/2019 3540-301-0660 (9)</b>			Date Funds Needed: <b>6/17/2022</b>
Department Contact: <b>Jennifer Pezzuto</b>		Title: <b>Capital Outlay Analyst</b>	Phone: <b>916-322-0031</b>
Department Director's Name (please print): <b>Tony Favro</b>		Signature: 	Date: <b>4/21/2022</b>
Name of SPWB Project: <b>San Mateo/Santa Cruz UH: Relocate Automotive Shop</b>		Project Contact: <b>Leia Riley</b>	Phone: <b>916-376-1785</b>
SCO Fund # (for renewals only): <b>0660 578</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: <b>2/20/2023</b>

## Use of Loan Proceeds:

1. Will any of the loan proceeds be used (*Please check if answer is yes to any of the following*) To pay vendors directly? To make advances to other state funds\*?

\*If Yes, specify :

 To reimburse local government for vendor payments? To make advances to State Architect Revolving Fund\*?\*If Yes, specify: DGS-PMB Project No. **124683**2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No 3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No 

\*If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>10/10/2008</b>	<input checked="" type="checkbox"/> Loan <input checked="" type="checkbox"/> Sale
<b>2/10/2017</b>	<input checked="" type="checkbox"/> Loan <input checked="" type="checkbox"/> Sale
<b>7/12/2019</b>	<input checked="" type="checkbox"/> Loan <input checked="" type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS****(Completed by Public Finance Division of the State Treasurer's Office)** This application is recommended for approval This application is recommended for approval subject to the following conditions: First \$ 17,122,000 to be used to pay/reduce existing PMIB loan # 2120002 Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

 This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

**PART III. RECOMMENDATION****(Completed by Pooled Money Investment Board Executive Secretary)**This request is recommended for:  approval rejection modification

Approved loan amount \$ \_\_\_\_\_

Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 2120019

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

**Total Project Appropriation: 21,405,000.00** **Proposed Funding Date: 6/17/2022**  
**Loan Amount: \$17,122,000.00**

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)  State Building Construction Act  Other, specify: \_\_\_\_\_

**SPWB AUTHORIZATION(S)**

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 10/10/2008, 2/10/2017, 7/12/2019

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name  
**Forestry and Fire Protection**  
Signature: Department Director  Date  
4/21/2022

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director  Date  
5/23/2022

**POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION**

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board	Date	

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Forestry and Fire Protection  
 Project Name: San Mateo/Santa Cruz Unit Headquarters: Relocate Auto Shop  
 Date: 4/6/2022

**Loan Amount <sup>(1)</sup>: \$ 17,122,000**

Estimated Project  
 Completion Date: 2/20/2023

Estimated Phase  
 Completion Dates: N/A Acquisition (A) Performance Criteria  
2/13/2015 Prelim Plans (PP) N/A (PC)  
7/15/2019 Work Draw (WD) N/A Design-Build (D-B) <sup>(2)</sup>  
8/20/2022 Construction (C) <sup>(2)</sup>  
N/A Equipment (E)

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)			-	
Current Loan	12,846,461.47		12,846,461	C
Prior Interest	192,607.35		13,039,069	-
Current Interest	22,982.45		13,062,051	-
Administrative <sup>(3)</sup>	27,500.00	10,000.00	13,099,551	-
1 Jun-22		405,000.00	13,504,551	C
2 Jul-22		401,900.00	13,906,451	C
3 Aug-22		401,900.00	14,308,351	C
4 Sep-22		401,900.00	14,710,251	C
5 Oct-22		401,900.00	15,112,151	C
6 Nov-22		401,900.00	15,514,051	C
7 Dec-22		401,900.00	15,915,951	C
8 Jan-23		401,900.00	16,317,851	C
9 Feb-23		401,900.00	16,719,751	C
10 Mar-23		401,900.00	17,121,651	C
11 Apr-23			17,121,651	
12 May-23			17,122,000	

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

**State of California – State Treasurer’s Office**

**STO 1025 (Rev. 4/2015)**

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

**LOAN REQUEST**

New Loan  Renewal

FOR STO USE ONLY  
PMIB NO. 2120020

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**

**(Completed by Requesting Department)**

Department Name: **Corrections and Rehabilitation** Total Project Appropriation: **\$294,101,545.00** Amount Requested: ~~\$9,141,000.00~~ **9,141,000** P.O.

Appropriation(s) to be Funded: **SB 81, Ch. 175/07 (as amended)** Welfare and Institutions Code, Ch. 1.5, Article 3, Sections 1970-1978 Date Funds Needed: **6/17/2022**  
**5225-801-0660, 61.01.132**  
**Local Youthful Offender Rehabilitative Facilities**

Department Contact: **Michelle Weaver** Title: **Associate Director** Phone: **916-255-2239**

Department Director's Name (please print): *Chris Lied* Signature: *[Signature]* Date: **4.26.22**

Name of SPWB Project: **Kings County Juvenile Project SB81 Round 2, 0000938** Project Contact: **Michael Potter** Phone: **916-255-2158**

SCO Fund # (for renewals only): **0660-569** Phase of Project (select all that apply):  A  PP  WD  C  E - or -  PCCD  D-B Estimated Project Completion Date: **12/27/2022**

**Use of Loan Proceeds:**

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
  - To pay vendors directly?
  - To make advances to other state funds\*?
  - \*If Yes, specify :
  - To reimburse local government for vendor payments?
  - To make advances to State Architect Revolving Fund\*?
  - \*If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No 
  - \*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>5/8/2020</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**

**(Completed by Public Finance Division of the State Treasurer’s Office)**

- This application is recommended for approval
- This application is recommended for approval subject to the following conditions:
- First \$ 6,010,000.00 to be used to pay/reduce existing PMIB loan # 2120003
  - Reduce amount of loan to \$ \_\_\_\_\_
- Conditions (if applicable):
- This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division Date:

**PART III. RECOMMENDATION**

**(Completed by Pooled Money Investment Board Executive Secretary)**

This request is recommended for:  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board Date:

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**

**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STTO USE ONLY  
PMIB NO. 2120020

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$294,101,545.00 Proposed Funding Date: 6/17/2022  
Loan Amount: ~~\$9,145,000.00~~ 9,141,000 P.O.

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
 State Building Construction Act
 Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 5/8/2020, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name: Corrections and Rehabilitation
Signature: Department Director [Handwritten Signature]
Date: 4.26.22

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director: Koreen H van Ravenhorst
Date: May 13, 2022

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

Table with 3 columns: MEMBER, AYE, NO. Rows include Treasurer of the State of California, Controller of the State of California, Director of Finance of the State of California.

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board
Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation  
 Project Name: Kings County Juvenile Project SB81 Round 2  
 Date: 4/13/2022

**Loan Amount <sup>(1)</sup>: \$ 9,141,000**

Estimated Project  
 Completion Date: 12/27/2022

Estimated Phase  
 Completion Dates: N/A Acquisition (A) Performance Criteria  
6/19/2017 Prelim Plans (PP) N/A (PC)  
1/7/2021 Work Draw (WD) N/A Design-Build (D-B) <sup>(2)</sup>  
1/11/2023 Construction (C) <sup>(2)</sup>  
N/A Equipment (E)

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	-		-	C
Current Loan	2,134,222.00		2,134,222	C
Prior Interest	-		2,134,222	-
Current Interest	3,447.66		2,137,670	-
Administrative <sup>(3)</sup>	7,500.00	10,000.00	2,155,170	-
1 Jun-22		-	2,155,170	C
2 Jul-22		2,328,593.00	4,483,763	C
3 Aug-22		-	4,483,763	C
4 Sep-22		-	4,483,763	C
5 Oct-22		2,328,593.00	6,812,356	C
6 Nov-22		-	6,812,356	C
7 Dec-22		-	6,812,356	C
8 Jan-23		-	6,812,356	C
9 Feb-23		2,328,593.00	9,140,949	C
10 Mar-23		-	9,140,949	C
11 Apr-23		-	9,140,949	C
12 May-23		-	9,141,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months