

P. M. I. B.

Wednesday, July 20, 2022

10:00 a.m.

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

July 20, 2022

(Dollars in Billions)

	06/30/22	05/31/22	Change From Prior Month	06/30/21
Total Portfolio				
Amount	\$234.470	\$225.873	\$8.597	\$193.318
Effective Yield	0.988%	0.745%	0.243%	0.218%
Quarter-to-date Yield	0.694%	0.607%	0.087%	0.301%
Year-to-date Yield	0.371%	0.318%	0.053%	0.500%
Average Life (in days)	311	309	2	291
PMIA Loans (Government Code §16312 and §16313)				
Approved	\$0.828	\$0.825	\$0.003	\$0.725
Disbursed	\$0.636	\$0.609	\$0.027	\$0.522
Local Agency Investment Fund				
Deposits	\$35.761	\$36.781	(\$1.020)	\$37.067
Number of Participants	2,387	2,386	1	2,387

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

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In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on July 20, 2022, has determined and designated the amount of money available for deposit and investment as of July 8, 2022, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 300,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000

JP Morgan Chase Bank	\$ 500,000,000
Bank of the West	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	7/18/2022	7/22/2022	\$ (329,400,000)	\$ 6,409,100,000	\$ 4,573,000,000	\$ 10,982,100,000
(2)	7/25/2022	7/29/2022	\$ (3,271,300,000)	\$ 3,137,800,000	\$ 4,573,000,000	\$ 7,710,800,000
(3)	8/1/2022	8/5/2022	\$ 452,400,000	\$ 3,590,200,000	\$ 4,573,000,000	\$ 8,163,200,000
(4)	8/8/2022	8/12/2022	\$ 180,100,000	\$ 3,770,300,000	\$ 4,573,000,000	\$ 8,343,300,000
(5)	8/15/2022	8/19/2022	\$ (372,200,000)	\$ 3,398,100,000	\$ 4,573,000,000	\$ 7,971,100,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 300,000,000.

Dated: July 20, 2022

POOLED MONEY INVESTMENT BOARD:

Chair

Member

Member

POOLED MONEY INVESTMENT ACCOUNT

INTEREST BEARING DEMAND DEPOSIT ACCOUNTS REPORT

July 20, 2022

	06/30/22	05/31/22
JPMorgan Chase Bank		
Average Daily Balance	\$400,166,667	\$332,612,903
Effective Rate	0.93%*	0.43%*
Bank of the West		
Average Daily Balance	\$425,500,000	\$343,580,645
Effective Rate	0.93%*	0.43%*

***This Effective Rate applies to daily balances maintained in the account up to \$500,000,000.00. Any balances maintained in the account above \$500,000,000.00 will earn 0.10% less than the published Effective Rate.**

**SURPLUS MONEY DECLARATION AND
REDUCTION**

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period June 1 through June 30, 2022

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	15,386,540,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	19,029,120,000.00* (1)

POOLED MONEY INVESTMENT BOARD

 Member

 Chair

 Member

Dated: July 20, 2022

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

(1) The Reduction of Surplus Money is higher than usual due to a \$1.15 billion reduction in the No Place Like Home Fund and a \$1.46 billion reduction in the Coronavirus Fiscal Recovery Fund.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20220601 TO 20220630

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLNTR,CLNAIR/	908,000	131,000
0006000	DISABILITY ACCESS ACCOUNT	1,627,000	5,135,000
0007000	BREAST CANCER RESEARCH ACCOUNT	431,000	224,000
0009000	BREAST CANCER CONTROL ACCOUNT	501,000	2,214,000
0012000	ATTY GEN ANTITRUST ACCOUNT	298,000	650,000
0014000	HAZARDOUS WASTE CONTROL ACCT	29,247,000	24,884,000
0017000	FINGERPRINT FEES ACCOUNT	10,512,000	15,084,000
0018000	SITE REMEDIATION ACCOUNT	0	870,000
0023000	FARMWORKER REMEDIAL ACCOUNT	29,000	227,000
0028000	UNIFIED PROGRAM ACCOUNT	673,000	1,666,000
0032000	FIREARM SAFETY ACCOUNT	81,000	20,000
0033000	STATE ENERGY CONSER ASST ACCT	53,970,000	994,000
0035000	SURFACE MINING & RECLAMATION	477,000	1,429,000
0041000	AERONAUTICS ACCOUNT	449,000	1,354,000
0042000	STATE HIGHWAY ACCOUNT	549,718,000	1,411,503,000
0044000	MOTOR VEHICLE ACCOUNT	558,766,000	647,730,000
0046000	PUBLIC TRANSPORTATION ACCT	316,352,000	150,032,000
0048000	TRANSPORTATION REV ACCOUNT	1,342,514,000	1,127,392,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	271,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	674,673,000	853,714,000
0064000	MOTOR VEHICLE LIC FEE ACCT	54,606,000	59,212,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	0	28,000
0066000	SALE OF TOBACCO TO MINORS CTRL	657,000	103,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,081,000	2,362,000
0074000	MEDICAL WASTE MANAGEMENT FUND	299,000	308,000
0075000	RADIATION CONTROL FUND	2,351,000	3,240,000
0076000	TISSUE BANK LICENSE FUND	48,000	57,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	95,000	39,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	1,363,000	8,429,000
0082000	EXPORT DOCUMENT PROGRAM FUND	36,000	45,000
0083000	VETERANS SERVICE OFFICE FUND	68,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	16,000	0
0094000	RETAIL SALES TAX	7,735,000	11,510,000
0098000	CLINICAL LAB IMPROVEMENT FUND	1,495,000	2,163,000
0099000	HEALTH STATISTICS SPEC FUND	3,120,000	2,854,000
0100000	CALIF USED OIL RECYCLING FUND	184,000	2,226,000
0106000	PESTICIDE REGULATION FUND	3,348,000	15,663,000
0108000	ACUPUNCTURE FUND	352,000	312,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	12,227,000	16,386,000
0115000	AIR POLLUTION CONTROL FUND	10,827,000	13,435,000
0119000	SCH FACILITIES FUND 1998	14,000	0
0121000	HOSPITAL BUILDING FUND	21,660,000	12,013,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	785,000	69,000
0124000	CA. AGR. EXPORT PROMOTION ACCT-	12,000	16,000
0129000	WATER DEVICE CERT SPEC ACC	1,000	13,000
0133000	CALIF BEVERAGE CONTAINER RECYL	92,609,000	45,887,000
0140000	ENVIRONMENTL LICENSE PLATE FD	5,025,000	10,292,000
0141000	SOIL CONSERVATION FUND	116,000	9,849,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20220601 TO 20220630

FUND	FUNDNAME	DECLARATION	REDUCTION
0142000	SEXUAL HABITUAL OFFENDER, DOJ	533,000	846,000
0143000	CA HEALTH DATA & PLANNING FD	240,000	9,286,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	421,000	623,000
0158000	TRAVEL SELLER	60,000	95,000
0159000	ST TRIAL COURT IMPROV & MODERN	383,000	4,489,000
0163000	CONTINUING CARE PROVIDER FEE	63,000	176,000
0166000	CERTIFICATION ACCT-CONS AFF FD	67,000	288,000
0168000	STRUCTURAL PEST CONTROL	14,000	6,000
0169000	CALIF DEBT LIMIT ALLOC COMM	277,000	369,000
0171000	CALIF DEBT & INVEST ADV COMM	327,000	565,000
0172000	DEV DISABILITIES PROGRAM DEV	85,000	645,000
0175000	DISPENSING OPTICIANS FUND	0	3,000
0177000	FOOD SAFETY FUND	1,499,000	2,607,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	649,000	500,000
0181000	REGISTERED NURSE EDUCATION	147,000	657,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	37,000	70,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	5,403,000	1,672,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	79,905,000	50,276,000
0191000	FAIR AND EXPOSITION FUND	535,000	343,000
0193000	WASTE DISCHARGE PERMIT FUND	2,925,000	14,003,000
0194000	EMERG MED SRVS TRNG PGM APROV	11,000	18,000
0198000	CA FIRE & ARSON TRAINING FD	882,000	631,000
0203000	GENETIC DISEASE TESTING FUND	10,706,000	8,774,000
0207000	FISH & WILDLIFE POLLUTION ACCT	6,000	10,000
0209000	CA HAZRD LIQUID PIPLNE SAFETY	965,000	3,202,000
0211000	CA WTRFOML HAB PRESERVATION	0	2,000
0213000	NATIVE SPECIES CONSV & ENHAN	4,000	2,000
0214000	RESTITUTION FUND	1,318,000	8,743,000
0217000	INSURANCE FUND	23,947,000	53,618,000
0223000	WORKERS' COMP ADMIN REVOLV FD	51,104,000	75,611,000
0226000	CA TIRE RECYCLING MGMT FUND	298,000	4,850,000
0228000	SEC OF STATE'S BUSINESS FEE FD	8,024,000	9,846,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	18,185,000	17,904,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	2,859,000	1,630,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	6,929,000	32,263,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	2,696,000	10,045,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	848,000	639,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	817,000	1,525,000
0236000	CIGARET. & TOB./UNALLOCATED	5,309,000	18,602,000
0238000	VETS CEMETERY PERPETUAL MAINT	11,000	1,000
0239000	PRIVATE SECURITY SRVS FUND	1,587,000	2,092,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	19,000	123,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	764,000	1,036,000
0247000	DRINKING WATER OPERATOR CERT	192,000	319,000
0256000	SEXUAL PREDATOR PUBLIC INFO	0	12,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	18,000	18,000
0261000	OFF HIGHWAY LICENSE FEE	250,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	18,667,000	11,791,000

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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20220601 TO 20220630

FUND	FUNDNAME	DECLARATION	REDUCTION
0264000	OSTEOPATHIC MED BD CONTINGENT	475,000	514,000
0269000	GLASS PROCESSING FEE ACCOUNT	264,000	4,287,000
0270000	TECHNICAL ASSISTANCE FUND	2,464,000	807,000
0271000	CERTIFICATION FUND	232,000	53,000
0272000	INFANT BOTULISM TRTMT & PREV	1,644,000	1,052,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	1,160,000	0
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	31,000	14,000
0277000	BIMETAL PROCESSING FEE ACCT	386,000	12,000
0278000	PET PROCESSING FEE ACCT	228,000	3,107,000
0279000	CHILD HEALTH & SAFETY FUND	239,000	116,000
0280000	PHYSICIAN ASSISTANT FD	234,000	424,000
0281000	RECYCLING MARKET DEV REV LOAN	692,000	3,593,000
0289000	HLTH INS COUNSELING/ADVOCACY	1,467,000	243,000
0290000	PILOT COMMISSIONERS' SPEC FD	295,000	255,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	111,000	251,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	8,000
0295000	PODIATRIC MEDICINE FUND	106,000	184,000
0299000	CREDIT UNION FUND	385,000	2,969,000
0300000	PROFESSIONAL FORESTER REGIS	53,000	56,000
0305000	PRIVATE POSTSECONDARY ED	2,598,000	3,343,000
0306000	SAFE DRINKING WATER ACCOUNT	1,402,000	3,990,000
0310000	PSYCHOLOGY FUND	618,000	945,000
0312000	EMERG MED SVCS PERSONNEL FUND	315,000	258,000
0314000	DIESEL EMISSION REDUCTION FUND	8,000	0
0317000	REAL ESTATE FUND	5,162,000	7,543,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	2,016,000	7,050,000
0319000	RESPIRATORY CARE FUND	392,000	528,000
0320000	OIL SPILL PREVENTION & ADMIN	6,256,000	15,709,000
0321000	OIL SPILL RESPONSE TRUST FUND	208,000	910,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	2,000	218,000
0325000	ELECTRONIC & APPL REPAIR FUND	255,000	395,000
0326000	ATHLETIC COMMISSION FUND	168,000	256,000
0327000	COURT INTERPRETERS' FUND	6,000	0
0328000	PUB SCHL PLN, DESIGN,CONST REV	7,983,000	29,700,000
0329000	VEHICLE LICENSE COLLECTN ACCT	7,998,000	0
0331000	SALES TAX ACCOUNT	445,681,000	337,804,000
0332000	VEHICLE LICENSE FEE ACCOUNT	180,274,000	214,956,000
0335000	REGISTERED ENV HLTH SPECLST FD	9,000	63,000
0336000	MINE RECLAMATION ACCOUNT	136,000	1,873,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	2,122,000	4,215,000
0347000	SCHOOL LAND BANK FUND	104,000	799,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,380,000	93,380,000
0365000	HISTORIC PROPERTY MAINT FUND	49,000	20,000
0366000	INDIAN GAMING REV SHARING TRST	311,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	4,599,000	11,702,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	292,000	326,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	2,376,000	6,552,000
0381000	PUB INTEREST R D & D	18,000	157,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20220601 TO 20220630

FUND	FUNDNAME	DECLARATION	REDUCTION
0382000	RENEWABLE RESOURCE TRUST FUND	42,000	232,000
0386000	SOLID WASTE DISP CLEANUP TRUST	27,000	96,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	1,949,000	11,637,000
0392000	ST PARKS AND RECREATION ACCT	45,104,000	77,775,000
0396000	SELF-INSURANCE PLANS FUND	125,000	871,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	38,000	4,000
0400000	REAL ESTATE APPRAISERS REG FD	735,000	900,000
0402000	SAFE CLEAN WATER SUPPLY	0	76,000
0407000	TEACHER CREDENTIALS	3,363,000	4,503,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	721,000	564,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	4,000
0419000	WATER RECYCLING SUBACCOUNT	0	75,000
0421000	VEHICLE INSPECTION & REPAIR FD	12,031,000	27,634,000
0434000	AIR TOXICS INVENTORY & ASSESMT	17,000	1,000
0439000	UNDERGRD STOR TANK CLEANUP FD	37,061,000	120,425,000
0447000	WILDLIFE RESTORATION FUND	788,000	677,000
0448000	OCCUPANCY COMPLIANCE MONITOR	442,000	740,000
0449000	WINTER RECREATION FUND	14,000	107,000
0452000	ELEVATOR SAFETY ACCOUNT	3,119,000	6,502,000
0453000	PRESSURE VESSEL ACCOUNT	98,000	1,305,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	424,000	1,395,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	6,000
0460000	DEALERS RECORD OF SALES SP ACT	5,120,000	7,050,000
0461000	PUC TRANSPORTATION REIMB ACCT	946,000	2,187,000
0462000	PUC UTILITIES REIMBMENT ACCT	5,605,000	47,833,000
0464000	HIGH COST FUND A ADM COMM FD	3,221,000	131,000
0465000	ENERGY RESOURCES PROGRAMS A/C	69,222,000	14,970,000
0470000	HIGH-COST FUND-B ADM COMM FD	7,000	30,000
0471000	UNIV LIFELINE TELEP SVC TRST	20,765,000	14,511,000
0478000	VECTORBORNE DISEASE ACCOUNT	12,000	6,000
0481000	GARMNT MANUFACTURERS SPECL A/C	3,383,000	114,000
0483000	DEAF & DISABLED TELECOMM PGM	4,926,000	846,000
0492000	STATE ATHLETIC COMM NEURO EXAM	1,000	0
0493000	TELECONNECT FD - ADM COMM FD	3,572,000	9,543,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	53,000	73,000
0501000	CALIFORNIA HOUSING FINANCE	52,185,000	43,395,000
0502000	CALIF WATER RESOURCES DEV BOND	84,160,000	76,961,000
0506000	CENTRAL VALLEY WATER PROJ CONS	22,856,000	59,945,000
0507000	CENTRAL VALLEY WATER PROJ REV	5,313,000	104,035,000
0512000	ST COMPENSATION INSURANCE FD	242,527,000	256,970,000
0514000	EMPLOYMENT TRAINING FUND	3,212,000	5,679,000
0516000	HARBORS & WATERCRAFT REVOL FD	3,235,000	8,371,000
0518000	HLTH FAC CONST LOAN INSURANCE	150,000	2,663,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	239,000	38,000
0530000	MOBILEHM PK REHAB & PURCHASE F	879,000	1,115,000
0539000	OAKLAND STATE BLDG AUTHORITY	0	243,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	5,904,000	17,865,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	50,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20220601 TO 20220630

FUND	FUNDNAME	DECLARATION	REDUCTION
0562000	STATE LOTTERY FUND	303,340,000	609,843,000
0564000	SCHOLARSHARE ADM FUND	311,000	369,000
0566000	DOJ CHILD ABUSE FUND	0	34,000
0567000	GAMBLING CONTROL FUND	2,024,000	4,596,000
0569000	GAMBLING CONTROL FINES & PENLT	15,000	33,000
0576000	ST UNIV DORMITORY CONSTRUCTN	5,176,000	126,816,000
0578000	ST UNIV DORM INTEREST/REDEMPT	87,000	0
0582000	HIGH POLLUTER REPAIR/REMOVAL	1,936,000	1,482,000
0585000	COUNTIES CHILDREN & FAMILIES	831,000	20,342,000
0587000	FAMILY LAW TRUST FUND	190,000	78,000
0588000	UNEMPLOYMENT COMP DISABL FUND	418,420,000	394,044,000
0592000	VETS FARM/HOME BUILDING-1943	73,584,000	65,164,000
0600000	VENDING STAND FUND	0	16,000
0601000	AGRICULTURE BUILDING FUND	195,000	3,000
0604000	ARMORY FUND	31,000	0
0617000	STATE WTR. POLLUTION CONTROL	57,081,000	41,095,000
0623000	CA CHILDREN/FAMILIES TRUST FD	25,082,000	26,651,000
0629000	SAFE DRINKING WTR ST REVLY FD	30,352,000	2,756,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,526,000	1,383,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,757,000	609,000
0636000	CHILD CARE ACCT, CHILD/FAM FRF	698,000	574,000
0637000	RESEARCH DEVEL ACCT	737,000	785,000
0638000	ADMINISTRATION ACCT	254,000	568,000
0639000	UNALLOCATED ACCOUNT	970,000	935,000
0641000	DOMESTIC VIOLENCE RESTRAINING	65,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	16,750,000	19,926,000
0649000	CA INFRASTRRT & ECON DEVL BANK	500,000	507,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	35,000	136,000
0653000	SEISMIC RETROFIT BOND 1996	0	11,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	3,941,000	136,483,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	4,000	18,147,000
0678000	PRISON INDUSTRIES REVOLV FD	19,402,000	19,583,000
0679000	STATE WATER QUALITY CONTROL	3,849,000	1,931,000
0687000	DONATED FOOD REVOLVING FUND	664,000	186,000
0691000	WATER RESOURCES REVOLVING	130,164,000	140,559,000
0698000	HOME PURCHASE ASSISTANCE FUND	4,563,000	8,011,000
0701000	VETERANS' HOME FUND	0	169,000
0702000	P&V- CONSUMER AFFAIRS FUND	194,000	15,119,000
0704000	P&V- ACCOUNTANCY FUND	2,066,000	2,878,000
0706000	ARCHITECTS BOARD FUND, CA	232,000	813,000
0717000	CEMETERY AND FUNERAL FUND	362,000	881,000
0735000	P&V- CONTRACTORS' LICENSE FD	9,563,000	11,439,000
0740000	CLEAN WATER BOND-FUND 1984 STA	646,000	0
0741000	P&V- DENTISTRY FUND	1,800,000	2,457,000
0752000	HOME FURN & THERMAL INSULATION	448,000	753,000
0755000	LICENSED MIDWIFERY FUND	7,000	4,000
0757000	LANDSCAPE ARCHITECTS FUND	76,000	144,000
0758000	MEDICAL BD OF CALIF	15,557,000	5,890,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20220601 TO 20220630

FUND	FUNDNAME	DECLARATION	REDUCTION
0759000	P&V- PHYSICAL THERAPY FUND	674,000	869,000
0761000	P&V- REGISTERED NURSING FUND	7,127,000	6,356,000
0763000	P&V- OPTOMETRY FUND	281,000	409,000
0767000	P&V- PHARMACY BD CONTINGENT	3,815,000	5,458,000
0769000	PRIVATE INVESTIGATOR FUND	0	17,000
0770000	PROF ENGINEER LAND SURV GEO FD	1,035,000	1,603,000
0771000	COURT REPORTERS FUND	115,000	130,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,799,000	1,319,000
0775000	P&V- STRUCTURAL PEST CONTROL	784,000	888,000
0777000	VETERINARY MEDICAL BD CONTG FD	821,000	800,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,794,000	2,467,000
0784000	STUDENT LOAN OPERATING FUND	104,000	0
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	5,000
0803000	STATE CHILDREN'S TRUST FUND	2,085,000	4,261,000
0813000	SELF-HELP HOUSING FUND	699,000	247,000
0814000	CA STATE LOTTERY EDUCATION	37,000	0
0815000	JUDGES RETIREMENT FUND	19,457,000	17,880,000
0820000	LEGISLATORS RETIREMENT FUND	689,000	663,000
0821000	FLEXSELECT BENEFIT FUND	3,352,000	1,819,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	320,994,000	349,792,000
0827000	MILK PRODUCERS SECURITY TRUST	1,101,000	9,000
0829000	HEALTH PROFESSIONS EDUC FUND	1,000	1,425,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	3,067,184,000	3,131,108,000
0833000	ANNUITANTS' HEALTH CARE COV FD	259,678,000	242,038,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	4,636,000	2,068,000
0835000	TEACHERS RETIREMENT	264,809,000	269,007,000
0840000	CA MOTORCYCLIST SAFETY FD	130,000	181,000
0849000	REPLACEMENT BENEFIT CUST. FD	383,000	3,067,000
0853000	PETROLEUM VIOLATION ESCROW ACC	0	45,000
0865000	MENTAL HEALTH MANAGED CARE DP	9,555,000	20,190,000
0872000	STATE HOSPITAL ACCOUNT,	13,092,000	12,941,000
0884000	JUDGE RETIREMENT SYSTEM II FD	10,477,000	18,525,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	175,000	56,000
0904000	CA HEALTH FACILITIES FIN AUTH	1,452,000	1,003,000
0908000	SCHOOL EMPLOYEES FUND	1,292,000	1,206,000
0910000	CONDEMNATION DEPOSITS FUND	12,905,000	2,476,000
0911000	EDUC FACILITIES AUTHORITY	213,000	50,000
0914000	BAY FILL CLEAN-UP ABATMENT	2,000	0
0915000	DEFERRED COMPENSATION PLAN FD	649,000	1,342,000
0917000	INMATES' WELFARE FUND	8,282,000	7,241,000
0918000	SMALL BUSINESS EXPANSION	0	741,000
0920000	LITIGATION DEPOSIT FUND	25,447,000	1,954,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	433,000	866,000
0928000	FOREST RESOURCES IMPROV FUND	708,000	2,553,000
0929000	HOUSING REHABILITATION LOAN	14,052,000	13,972,000
0930000	POLLUTN CONTL FINANCING AUTH	28,995,000	28,971,000
0932000	TRIAL COURT TRUST FUND	120,643,000	233,445,000
0933000	MANAGED CARE FUND	3,127,000	18,181,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20220601 TO 20220630

FUND	FUNDNAME	DECLARATION	REDUCTION
0938000	RENTAL HOUSING CONSTRUCTN FD	166,000	101,000
0942000	SPECIAL DEPOSIT FUND	215,213,000	333,826,000
0943000	LAND BANK FUND	119,000	278,000
0948000	CAL ST UNIV & COLL TRUST FUND	245,221,000	683,801,000
0950000	PUB EMPLOY CONTINGENCY RESRV	790,689,000	687,749,000
0952000	STATE PARK CONTINGENT	1,047,000	1,955,000
0960000	STUDENT TUITION RECOVERY FUND	117,000	385,000
0965000	TIMBER TAX	115,000	9,000
0972000	MANUFACTURED HOME RECOVERY FD	28,000	305,000
0980000	PREDEVELOPMENT LOAN FUND	1,500,000	3,012,000
0985000	EMERGENCY HOUSING & ASST FUND	0	488,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	2,279,000	4,039,000
1031000	CA INST REGN MED LIC REV ROYLT	15,634,000	0
3002000	ELECTRICIAN CERTIF FUND	214,000	305,000
3004000	GARMENT INDUSTRY REGULATIONS	155,000	227,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	493,000	691,000
3015000	GAS CONSUMPTION SURCHARGE FUND	26,000	252,000
3016000	MISSING PERSONS DNA DATA BASE	482,000	797,000
3017000	OCCUPATIONAL THERAPY FUND	307,000	439,000
3018000	DRUG AND DEVICE SAFETY FUND	923,000	1,675,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,923,000	1,590,000
3023000	WIC MANUFACTURER REBATE FUND	15,850,000	16,006,000
3025000	ABANDONED MINE RECLAMATION	43,000	234,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	61,000	207,000
3037000	STATE COURT FACILITIES CONST F	88,781,000	13,779,000
3042000	VICTIMS OF CORP FRAUD COMP FD	34,000	50,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	12,584,000	24,706,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	297,000	1,752,000
3056000	SAFE DRKNG MATR & TOXIC ENFORC	525,000	879,000
3057000	DAM SAFETY FUND	7,496,000	2,323,000
3058000	WATER RIGHTS FUND	1,487,000	4,495,000
3060000	APPELLATE COURT TRUST FUND	538,000	162,000
3062000	ENGY FAC LICENSE AND COMPL FD	215,000	633,000
3064000	MENTAL HLTH PRACTITIONER ED FD	68,000	239,000
3065000	ELEC WASTE RCVRY RCYLG ACCT	3,452,000	4,259,000
3066000	COURT FACILITIES TRUST FUND	4,374,000	9,994,000
3067000	CIGARETTE TOBACCO PRODS COMPL	1,655,000	3,006,000
3068000	VOCATIONAL NURSE EDUCATION FD	18,000	62,000
3069000	NATUROPATHIC DOCTOR'S FUND	82,000	62,000
3071000	CAR WASH WORKER RESTITUTION FD	13,000	0
3072000	CAR WASH WORKER FUND	113,000	131,000
3079000	CHILDRENS MED SERVICES REBATE	23,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	11,264,000	33,735,000
3081000	CANNERY INSPECTION FUND	1,367,000	2,236,000
3084000	ST CERTIFIED UNIFIED PGM AGY	11,000	158,000
3085000	MENTAL HEALTH SERVICES FUND	234,674,000	116,076,000
3086000	DNA IDENTIFICATION FUND	2,586,000	16,253,000
3087000	UNFAIR COMPETITION LAW FUND	892,000	4,698,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20220601 TO 20220630

FUND	FUNDNAME	DECLARATION	REDUCTION
3088000	REGISTRY OF CHARITABLE TRUSTS	1,301,000	1,234,000
3089000	PUC PUBLIC ADVOCATES OFFICE AC	1,290,000	3,663,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	0	407,000
3098000	DPH LICENSING & CERT PGM FUND	7,956,000	24,187,000
3100000	DWR ELECTRIC POWER FUND	0	87,000
3101000	ANALYTICAL LABORATORY ACCOUNT	699,000	7,000
3103000	HATCHERY AND INLAND FISHERIES	3,279,000	3,077,000
3108000	PROFESSIONAL FIDUCIARY FUND	69,000	100,000
3109000	NATURAL GAS SUBACCT, PIRD&D	0	497,000
3114000	BIRTH DEFECTS MONITORING PGM	409,000	195,000
3117000	ALTERNATIVE & RENEWABLE FUEL	80,273,000	1,464,000
3119000	AIR QUALITY IMPROVEMENT FUND	2,536,000	53,000
3121000	OCCUPATIONAL SAFETY & HEALTH	11,681,000	24,142,000
3122000	ENHANCED FLEET MODERNIZATION	2,032,000	350,000
3133000	MANAGED CARE ADMIN FINES FUND	2,319,000	0
3137000	EMERGENCY MEDICAL TECH CERT	216,000	343,000
3140000	STATE DENTAL HYGIENE FUND	218,000	318,000
3141000	CA ADVANCED SERVICES FUND	4,504,000	948,000
3142000	STATE DENTAL ASSISTANT FUND	0	33,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	207,000
3147000	SMALL COMMUNITY GRANT FUND	154,000	0
3150000	STATE PUBLIC WORKS ENFORCEMENT	124,000	2,358,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	5,522,000	24,588,000
3153000	HORSE RACING FUND	2,530,000	2,850,000
3158000	HOSPITAL QUALITY ASSURANCE REV	119,195,000	37,893,000
3160000	WASTEWATER OPERATOR CERT FUND	72,000	176,000
3167000	SKILLED NURSING FAC QUALITY &	8,652,000	778,000
3168000	EMER MED AIR TRAN CHILD COVER	264,000	804,000
3175000	CALIFORNIA HEALTH TRUST FUND	45,218,000	58,686,000
3201000	LOW INCOME HEALTH MEC EMG FUND	0	19,257,000
3205000	APPLIANCE EFFICIENCY ENFORCE	39,000	72,000
3209000	OFFICE PATIENT ADVOCATE TRUST	29,000	329,000
3211000	ELECTRIC PROG INVEST CHRGE FD	3,854,000	7,770,000
3228000	GREENHOUSE GAS REDUCTION FD	1,085,914,000	295,456,000
3237000	COST OF IMPLEMENTATION ACCT	2,392,000	12,065,000
3238000	ST PARKS REV INCENTIVE SUBACCT	2,000	547,000
3240000	SECONDHAND DEALER & PAWNBR FD	41,000	45,000
3244000	PDATA FUND	14,000	11,000
3252000	CURES FUND	258,000	824,000
3254000	BUSINESS PROGRAMS MODERN	22,000	39,000
3255000	HOME CARE FUND	2,652,000	1,138,000
3261000	VESSEL OPERATOR CERTIFICATION	86,000	106,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	15,000	47,000
3268000	PROPERTY TAX POSTPONEMENT FUND	538,000	371,000
3285000	ELECTRONIC RECORDING AUTH FUND	0	26,000
3288000	CANNABIS CONTROL FUND	23,414,000	7,001,000
3290000	ROAD MAINT AND REHAB ACCT	313,056,000	298,555,000
3291000	TRADE CORRIDOR ENHANCE ACT	32,332,000	13,638,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20220601 TO 20220630

FUND	FUNDNAME	DECLARATION	REDUCTION
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	0	58,000
3299000	OIL GAS ENVIR REMEDIATION ACCT	2,000	0
3301000	LEAD-ACID BATTERY CLEANUP FUND	213,000	1,151,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	156,000	373,000
3313000	SO VETERANS CEMETERY DEL FUND	23,819,000	0
3317000	BUILDING HOMES AND JOBS TRUST	1,999,000	12,937,000
3320000	JUSTICE TOBACCO TAX ACT	0	3,799,000
3330000	TNC ACCESS FOR ALL FUND	1,469,000	29,000
3352000	CANNABIS TAX 3 PARKS AND REC	725,000	3,914,000
3357000	THE SUPPORTIVE HOUSING PROGRAM	16,342,000	119,984,000
3360000	FINANCIAL EMPOMERMENT FUND	0	23,000
3363000	FINANCIAL PROTECTION FUND	8,804,000	20,346,000
3372000	DATA BROKERS REGISTRY FUND	4,000	3,000
3373000	BUILD INITIATIVE LOW-EMS DVLP	0	59,000
3387000	CERTIFIED VETSRVC PROVDR PRGM	23,750,000	250,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	1,000	389,000
6028000	HI ED CAP OUTLAY BOND FD 2002	0	142,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	4,355,000	620,000
6031000	WTR SEC,CLN DRNKG NR, CST BCH	4,000	1,591,000
6037000	HOUSING/EMER SHELTER TRUST FD	1,310,000	10,757,000
6043000	HIGH-SPEED PASSENGER TRAIN	17,867,000	22,904,000
6044000	SCHOOL FACILITIES FD, 2004 ST	0	62,000
6046000	CHILDREN'S HOSPITAL FUND	0	38,000
6047000	STEM CELL RESEARCH AND CURES	5,001,000	4,293,000
6051000	SAFE DRINKING WATER OF 2006	16,419,000	26,187,000
6052000	DISASTR & FLOOD BND FD OF 2006	14,273,000	4,550,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	745,000	4,345,000
6057000	2006 STATE SCHOOL FAC FUND	227,000	276,000
6066000	HOUSING/EMERGENCY SHELTER FD	2,775,000	2,499,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	17,165,000
6082000	HOUSING FOR VETERANS FUND	9,795,000	8,480,000
6083000	WTR QLTY, SUPY & INFRSTCR IMPV	10,542,000	43,669,000
6084000	NO PLACE LIKE HOME FUND	4,571,000	1,154,480,000
6086000	2016 STATE SCHOOL FACILITIES	929,000	194,713,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	0	17,831,000
6088000	DROUGHT WTR PRK CLMT CSTL OTRD	8,491,000	44,039,000
6089000	AFFORDABLE HOUSING BOND ACT FD	30,399,000	12,108,000
6090000	CHILDRENS HOSPITAL BOND ACT FD	0	40,733,000
6091000	STEM CELL RESEARCH CURES FUND	0	9,558,000
8001000	TEACHERS' HEALTH BENEFITS FD	2,214,000	2,251,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	10,131,000	0
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	716,000	827,000
8026000	PETRO UNDERGROUND STOR TK FIN	23,650,000	477,000
8029000	COASTAL TRUST FUND	0	109,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	39,441,000	60,795,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	159,000	650,000
8041000	TEACHERS' DEFERRED COMP FUND	150,000	172,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20220601 TO 20220630

FUND	FUNDNAME	DECLARATION	REDUCTION
8047000	CALIFORNIA SEA OTTER FUND	374,000	27,000
8048000	ST. VET CEMET. FRT ORD ENDWMNT	11,000	90,000
8049000	VISION CARE PGM,STATE ANNU FD	5,392,000	0
8062000	POOLED SELF-INSURANCE FUND	1,601,000	49,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	465,000	216,000
8076000	PARKS PROTECTION	733,000	126,000
8101000	CA ABLE ADMINISTRATIVE FUND	0	13,000
8109000	VETS HOME MORALE WEL REC SP FD	16,000	516,000
8111000	CALSAVERS RETIRE SAVINGS ADMIN	0	244,000
8127000	CA KIDS INVESTMENT DEVELOPMENT	47,000	29,000
8129000	SCHOOL ENERGY EFFICIENCY PGM	24,618,000	1,862,000
8505000	CORONAVIRUS RELIEF FUND	369,000	3,238,000
8506000	CORONAVIRUS FISCAL RECOVERY FD	612,501,000	1,461,515,000
8814000	RAPE KIT BACKLOG VOL TAX FUND	491,000	0
9250000	BOXERS' PENSION FUND	11,000	229,000
9251000	CA EMPLOYER PENSION TRUST FUND	8,729,000	8,679,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	191,000	105,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	775,000	970,000
9333000	WATER RESOURCES CHARGE FUND	162,903,000	171,026,000
9335000	TAX REVENUE ANTICIPATION NOTES	0	24,000
9728000	JUDICIAL BRANCH WORKERS' COMP	15,000	3,096,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	34,802,000	59,307,000
9731000	LEGAL SERVICES REVOLVING FUND	25,459,000	27,006,000
9733000	COURT FACILITIES ARCHITECT REV	13,295,000	741,000
9736000	TRANSIT-ORIENTED DVL IMPLM FD	184,000	135,000
9739000	WATER POLL CONTROL RVLVG FUND	807,000	1,570,000
9740000	CENTRAL SERVICE COST RECOVERY	1,000	15,593,000
9741000	ENERGY EFFICIENT STATE PROPRTY	0	1,050,000
TOTAL		15,386,540,000	19,029,120,000

**SURPLUS MONEY INVESTMENT FUND
REQUESTS**

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 106
Sacramento, CA 95814

Date: July 20, 2022

To: Pooled Money Investment Board

From: Tracey Paine 
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Secretary of State's request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

2022 HAVA Election Security Grant
SubFund Number: 0942388

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Chair

Dated: July 20, 2022


Member

Member

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: July 7, 2022

From: 
State Controller's Office
Samprit Shergill, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>SubFund Title</u>	<u>SubFund Number</u>
Special Deposit Fund – 2022 HAVA Election	0942388
Security Grant Fund	

If you have any questions, please contact Alex Formanyuk, State Controller's Office, State Accounting and Reporting Division at (916) 327-1712.

SS:AF

Attachments

cc: Jeffrey Wurm, State Treasurer's Office
Sean Collier, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 106
Sacramento, CA 95814

DATE: July 1, 2022

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: Tracey Paine 
PMIB Administrator

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Secretary of State for participation of the following fund in the Surplus Money Investment Fund:

2022 Hava Election Security Grant Fund
SubFund Number: 0942388

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance



SHIRLEY N. WEBER, Ph.D.

CALIFORNIA SECRETARY OF STATE

Fiscal Affairs Bureau | Management Services Division | 1500 11th Street, Suite 465
Sacramento, CA 95814 | Tel 916.653.9165 | www.sos.ca.gov

June 28, 2022

Tracey Paine
Pooled Money Investment Board
State Treasurer's Office
915 Capitol Mall, C-15
Sacramento, CA 95814

Re: Investment of 2022 HAVA ELECTION SECURITY GRANT FUND #0942388.

On June 22, 2022, State Controller's Office established the 2022 HAVA ELECTION SECURITY GRANT FUND #0942388.

We are requesting that the cash in this fund be part of the Surplus Money Investment Fund Program.

If you have any questions, please call Fan Yang at (916) 661-1500.

Your prompt attention to this request is appreciated.

Sincerely,

Meena Ganesan

Meena Ganesan
Accounting Administrator III

Enclosure
Approved AUD 10
SCO JE

Memorandum

To: Fan Yang
Accounting Administrator I
Management Services Division
Secretary of State
1500 11th Street, Suite 465
Sacramento, CA 95814

Date: June 21, 2022

From: **State Controller's Office**
Ash Kaur, Manager *AK*
Bureau of Accounting and Consulting
State Accounting and Reporting Division

Subject: **SPECIAL DEPOSIT FUND**

The following Special Deposit Fund (SDF) has been established by the State Controller's Office. Enclosed is a copy of the approved AUD 10.

Account Title: 2022 Hava Election Security Grant

Account Number: 0942388-0890-1945-501 (T)

Period of Availability: March 16, 2022 to March 15, 2027

If you have questions regarding this SDF, please email Neby Green at Ngreen@sco.ca.gov or call (916) 322-7519.

AK: ng

Enclosure (1)

cc: State Accounting and Reporting Division, Bond & Treasury Services



June 9, 2022

Meena Ganesan, Accounting Administrator III
Management Services Division
Secretary of State
1500 11th Street, Suite 465
Sacramento, CA 95814

Dear Meena Ganesan,

Request to Establish Special Deposit Fund Account – 2022 HAVA Election Security Grant

We have reviewed your May 23, 2022 request to establish a Special Deposit Fund (SDF) account titled 2022 HAVA Election Security Grant. The purpose of this SDF account is to deposit funds from the U.S. Election Assistance Commission. The Help America Vote Act of 2002 requires that the monies be deposited into an interest-bearing account. The funds deposited in this account will be used to improve the administration of elections for Federal offices, including enhancing election technology and making election security improvements to the systems, equipment, and processes used in federal elections.

Based on the information provided and concurrence with your Department of Finance budget analyst, we approve your request subject to the following change:

Period of Availability: change to read "3/16/2022 to 03/15/2027." Based on our discussion, the five year period of availability is sufficient time for the department to fulfill the purpose of the SDF account.

We will forward a copy of this letter and the original AUD 10 form, Request to State Controller to Establish or Amend Special Deposit Fund Account, to the State Controller's Office (SCO) for processing. The SCO will notify you when processing is complete.

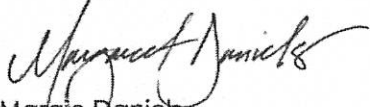
To allow the new SDF account to participate in the Surplus Money Investment Fund, please submit a request to Tracey Paine, Pooled Money Investment Board, at the State Treasurer's Office.

If the account can be closed earlier than March 15, 2027, please submit a letter to the SCO with a copy to our office. If the account is needed beyond the expiration date, please submit an amended AUD 10 form to our office at least 45 days prior to the expiration date.

Meena Ganesan
June 9, 2022
Page 2

If you have any questions, please contact Mailee Yang at (916) 445-3434, extension 2171 or by e-mail at Mailee.Yang@dof.ca.gov.

Sincerely,

A handwritten signature in cursive script, appearing to read "Margie Daniels".

Margie Daniels
Supervising Administrative Analyst
Fiscal Systems and Consulting Unit

cc: Tom Marez, Chief, Bureau of Accounting and Consulting, State Accounting and Reporting Division, State Controller's Office
Charles LaSalle, Finance Budget Analyst, Department of Finance

REQUEST TO STATE CONTROLLER TO ESTABLISH OR AMEND SPECIAL DEPOSIT FUND ACCOUNT

SUBMIT ORIGINAL TO DEPARTMENT OF FINANCE. UPON APPROVAL, DEPARTMENT OF FINANCE WILL FORWARD ORIGINAL TO STATE CONTROLLER'S OFFICE FOR PROCESSING. WHEN ACCOUNT HAS BEEN ESTABLISHED, AN ACKNOWLEDGED COPY WILL BE RETURNED TO THE AGENCY, AFTER WHICH CLAIMS MAY BE SUBMITTED.

UNLESS EXCEPTED BY LAW, EXPENDITURES FROM THIS ACCOUNT ARE SUBJECT TO GENERAL STATE LAWS GOVERNING THE EXPENDITURE OF STATE FUNDS (SEE 1 OPS, CAL. ATTY. GEN. 90). THIS INCLUDES CONTRACT, PURCHASE AND CIVIL SERVICE REQUIREMENTS, BOARD OF CONTROL RULES, APPROVALS BY DEPARTMENT OF GENERAL SERVICES AND ATTORNEY GENERAL, ETC.

CLAIM SCHEDULE WILL SHOW APPROPRIATION AS GOVERNMENT CODE (GC) SECTION 16370 AND THE ACCOUNT TITLE.

UNDER THE PROVISIONS OF GC SECTION 16370 AND STATE ADMINISTRATIVE MANUAL SECTION 18420 PLEASE ESTABLISH OR AMEND THE FOLLOWING SPECIAL DEPOSIT FUND ACCOUNT.											
Proposed Account Title: 2022 HAVA ELECTION SECURITY GRANT											
Source of Monies: Federal Transfer											
Purpose of Account: Improve the administration of elections for Federal office.											
Date of Trust Instrument: 3/16/2022		Department of Finance Approval: By: <i>Margaret Amick</i> Date: 6/9/2022									
Disposition of Residue: Return/Disburse to the Federal Government		Statute Reference, If Any:									
Expenditures Authorized: As authorized under Section 101 of the Help America Vote Act of 2002 (P.L. 107-252) (HAVA) and provided for in the Consolidated Appropriations Act, 2022 (Public Law 117-103), the purpose of this award is to "improve the administration of elections for Federal office, including to enhance election technology and make election security improvements" to the systems, equipment and processes used in federal elections.											
Period of Availability: 3/16/2022 to 9/30/2023 03/15/2027 -mfg											
Department: Secretary of State		Organization Code: 0890									
Contact Person: Fan Yang		Title: Accounting Administrator 1 (Supervisor)									
Signed: <i>Fan Yang</i>		Date: 5/23/2022									
STATE CONTROLLER USE ONLY											
Remarks:											
Account Established: Date: 6/21/2022											
		<i>Alcy on behalf of BC</i> _____ BUREAU CHIEF DIVISION OF ACCOUNTING AND REPORTING									
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:25%;">FUND</th> <th style="width:25%;">AGENCY</th> <th style="width:25%;">FY</th> <th style="width:25%;">REF/ITEM</th> </tr> </thead> <tbody> <tr> <td align="center">09A2388</td> <td align="center">0890</td> <td align="center">19A5</td> <td align="center">501 (T)</td> </tr> </tbody> </table>	FUND	AGENCY	FY	REF/ITEM	09A2388	0890	19A5	501 (T)			
FUND	AGENCY	FY	REF/ITEM								
09A2388	0890	19A5	501 (T)								

MAIL CODE 0890
ROUTE TO AGENCY

STATE CONTROLLER'S OFFICE

DOCUMENT NO

SECRETARY OF STATE

DIVISION OF ACCOUNTING
SACRAMENTO, CALIFORNIA

JE 0034638

REPORT NO: FC-145-10-D

TC-23 NOTICE OF BUDGET SETUP

DATE: 06/22/2022

FUND	AGCY	FY	REF/ ITEM	FEDERAL CATALOG	CT	PG	EL	COM	TSK	TYP	SOURCE	ACCOUNT NO	DEBITS	CREDITS
0942388												5510		
0942388												6030		
0942388	0890	1945	501							C		000		
0942388	0890	1945	501							T		000		
														SET UP ACCOUNT

REASON FOR ABOVE ACTION
0H TO AUTHORIZE POSTING TO THE ABOVE ACCOUNTS.

STATE CONTROLLER'S OFFICE

BY _____
ASSISTANT DIVISION CHIEF

NEW COMMERCIAL PAPER ISSUERS

Pooled Money Investment Board Meeting

Proposed Commercial Paper Issuers

July 20, 2022

The State Treasurer's Office Investment Division staff recommends the PMIB approve the following new Commercial Paper program as an authorized investment for the Pooled Money Investment Account:

MetLife Short Term Funding LLC

MetLife Short Term Funding LLC (MetLife STF) is a fully supported, single-seller commercial paper program administered by Lord Securities Corporation and sponsored and sub-agented by Metropolitan Life Insurance Company, a wholly owned subsidiary of MetLife, Inc. MetLife, Inc. is among the largest global providers of insurance, annuities, and employee benefit programs.

Proceeds from the MetLife STF commercial paper program are used to finance the working capital needs of MetLife Inc. and its affiliates. MetLife STF is highly rated at A-1+/P-1/F1+ by S&P, Moody's, and Fitch, respectively. The ratings of MetLife STF reflect MetLife Inc.'s robust financials and business profile which is supported by their strong global market position.

MetLife STF has a dual funding agreement structure, fully supported by a master funding agreement with either Metropolitan Life Insurance Company or Metropolitan Tower Life Insurance Company. The master funding agreements provide full liquidity support for MetLife STF's commercial paper.

Adding MetLife Short Term Funding LLC to the list of approved PMIA investments would provide additional diversity in Prime investment options for the Pooled Money Investment Account.

LOAN REQUESTS

POOLED MONEY INVESTMENT BOARD

July 20, 2022

Staff Report – Agenda Items 7.a - c.

PMIA LOAN RECOMMENDATIONS

- 1. Loan Renewal Requests.** Staff recommends approval of the three loan renewal requests (Items 7.a - 7.c) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Item 7.a reflects increases necessary to continue construction, Item 7.b reflects increases necessary to continue design-build and Item 7.c reflects no change to the existing loan amount at the request of the department. In addition, all items will pay accrued interest and administrative costs.

Impact on the Pool. These loan requests are in compliance with the current PMIA Loan Policy and, if approved, will result in an increase to the outstanding loans balance of \$1,034,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 PMIA LOAN REQUESTS
 For the July 20, 2022 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						Impact on the Pool			Loan Paydown	STO Loan Recommendations			
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
LOAN RENEWAL REQUEST													
a	Renewal	2120004	2230001	0660 568	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Orange County Juvenile Project	\$ 16,794,000.00	\$ 16,651,000.00	\$ 143,000.00	N/A	N/A	\$ 16,794,000.00	\$ 143,000.00	BF
b	Renewal	2120005	2230002	0660 562	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Yuba County Juvenile Project	\$ 12,924,000.00	\$ 12,033,000.00	\$ 891,000.00	N/A	N/A	\$ 12,924,000.00	\$ 891,000.00	BF
c	Renewal	2120001	2230003	0660 564	Military Department SPWB Lease Revenue Bonds Sacramento: Consolidated Headquarters Complex	\$ 158,143,000.00	\$ 158,143,000.00	\$ -	N/A	N/A	\$ 158,143,000.00	\$ -	BF
						\$ 187,861,000.00	\$ 186,827,000.00	\$ 1,034,000.00	\$ -	\$ -	\$ 187,861,000.00	\$ 1,034,000.00	

	<u>Requested</u>	<u>Recommended</u>
Total amount of outstanding PMIA loans as of June 30, 2022	\$ 828,153,000.00	\$ 828,153,000.00
Impact on the Pool from this meeting's actions	<u>\$ 1,034,000.00</u>	<u>\$ 1,034,000.00</u>
Outstanding PMIA loans after this meeting's actions	\$ 829,187,000.00	\$ 829,187,000.00

STO 1025 (Rev. 4/2015)

LOAN REQUEST

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 2230001PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$294,101,545.00	Amount Requested: <i>P.O.</i> \$16,791,000.00 \$16,794,000
Appropriation(s) to be Funded: SB 81, Ch. 175/07 (as amended), 5225-801-0660, 61.01.132 Local Youthful Offender Rehabilitative Facilities		Welfare and Institutions Code, Ch. 1.5 Article 3, Sections 1970-1978	Date Funds Needed: 7/22/2022
Department Contact: Michelle Weaver		Title: Associate Director	Phone: 916-255-2239
Department Director's Name (please print): Chris Lief		Signature: <i>Chris Lief</i>	Date: 5/25/2022
Name of SPWB Project: Orange County Juvenile Project, 0000967		Project Contact: Michael Potter	Phone: 916-255-2158
SCO Fund # (for renewals only): 0660-568	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 07/08/2022	

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
- To pay vendors directly? To reimburse local government for vendor payments?
- To make advances to other state funds*? To make advances to State Architect Revolving Fund*?
- *If Yes, specify: _____ *If Yes, specify: DGS-PMB Project No. _____
2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
- *If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
8/16/2019	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

- This application is recommended for approval
- This application is recommended for approval subject to the following conditions:
- First \$ 16,651,000.00 to be used to pay/reduce existing PMIB loan # 2120004
- Reduce amount of loan to \$ _____
- Conditions (if applicable):
- This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.
- Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation
 Project Name: Orange County Juvenile Project SB 81 Round 2
 Date: 5/16/2022

Loan Amount ⁽¹⁾: \$ 16,794,000

Estimated Project
 Completion Date: 7/8/2022

Estimated Phase
 Completion Dates:

<u>N/A</u>	Acquisition (A)		Performance Criteria (PC)
<u>3/2/2017</u>	Prelim Plans (PP)	<u>N/A</u>	
<u>5/10/2019</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
<u>7/8/2022</u>	Construction (C) ⁽²⁾		
<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	7,495,279.00		7,495,279	C
Current Loan	8,741,123.00		16,236,402	C
Prior Interest	110,849.66		16,347,252	-
Current Interest	24,729.57		16,371,981	-
Administrative ⁽³⁾	22,500.00	10,000.00	16,404,481	-
1 Jul-22			16,404,481	C
2 Aug-22			16,404,481	C
3 Sep-22		388,598.00	16,793,079	C
4 Oct-22			16,793,079	C
5 Nov-22			16,793,079	C
6 Dec-22			16,793,079	C
7 Jan-23			16,793,079	C
8 Feb-23			16,793,079	C
9 Mar-23			16,793,079	C
10 Apr-23			16,793,079	C
11 May-23			16,793,079	C
12 Jun-23			16,794,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

STO 1025 (Rev. 4/2015)

LOAN REQUEST

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY

PMIB NO. 2230002

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$294,101,545.00	Amount Requested: \$12,924,000.00
Appropriation(s) to be Funded: SB 81, Ch. 175/07 (as amended) 5225-801-0660, 61.01.132 Local Youthful Offender Rehabilitative Facilities		Welfare and Institutions Code, Ch. 1.5, Article 3, Sections 1970-1978	Date Funds Needed: 7/22/2022
Department Contact: Michelle Weaver	Title: Associate Director	Phone: 916-255-2239	
Department Director's Name (please print): Chris Lief	Signature: <i>Chris Lief</i>	Date: 5/25/2022	
Name of SPWB Project: Yuba County Juvenile Project, 0000939	Project Contact: Michael Potter	Phone: 916-255-2158	
SCO Fund # (for renewals only): 0660-562	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input checked="" type="checkbox"/> D-B	Estimated Project Completion Date: 7/31/2023	
Use of Loan Proceeds:			
1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)			
<input type="checkbox"/> To pay vendors directly?		<input checked="" type="checkbox"/> To reimburse local government for vendor payments?	
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :		<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.	
2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>			
3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> *If Yes, include a completed real estate "due diligence" memo.			
PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:			
Date Action(s) Taken		Type of Authorization	
5/8/2020		<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale	
		<input type="checkbox"/> Loan <input type="checkbox"/> Sale	
		<input type="checkbox"/> Loan <input type="checkbox"/> Sale	

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

<input type="checkbox"/> This application is recommended for approval
<input checked="" type="checkbox"/> This application is recommended for approval subject to the following conditions: <input checked="" type="checkbox"/> First \$ <u>12,033,000.00</u> to be used to pay/reduce existing PMIB loan # <u>2120005</u> <input type="checkbox"/> Reduce amount of loan to \$ _____
Conditions (if applicable):
<input type="checkbox"/> This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.
Signature: Director, Public Finance Division
Date:

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for:	<input type="checkbox"/> approval	<input type="checkbox"/> rejection	<input type="checkbox"/> modification
Approved loan amount \$ _____	Loan to be made no sooner than _____		
Signature: Executive Secretary of the Pooled Money Investment Board	Date:		

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 2230002

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$294,101,545.00 **Proposed Funding Date: 7/22/2022**
Loan Amount: \$12,924,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) **State Building Construction Act** **Other, specify: _____**

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 5/8/2020, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name
Corrections and Rehabilitation
Signature: Department Director DocuSigned by: *Chris Lief* Date: 5/25/2022

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

P.O. Signature: State Public Works Board Executive Director or Deputy Director Date: *6.15.2022*

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board	Date	

For STO Use Only PMIB No. 2230002

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation

Project Name: Yuba County Juvenile Project SB 81

Date: 5/24/2022

Loan Amount ⁽¹⁾: \$ 12,924,000

Estimated Project

Completion Date: 7/31/2023

Estimated Phase

Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria
	<u>N/A</u>	Prelim Plans (PP)	<u>6/26/2019</u>	(PC)
	<u>N/A</u>	Work Draw (WD)	<u>7/31/2023</u>	Design-Build (D-B) ⁽²⁾
	<u>N/A</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	1,857,108.00		1,857,108	D-B
Current Loan	1,705,503.00		3,562,611	D-B
Prior Interest	7,288.46		3,569,899	-
Current Interest	11,826.29		3,581,726	-
Administrative ⁽³⁾	17,500.00	10,000.00	3,609,226	-
1 Jul-22		-	3,609,226	D-B
2 Aug-22		-	3,609,226	D-B
3 Sep-22		677,300.00	4,286,526	D-B
4 Oct-22		2,075,200.00	6,361,726	D-B
5 Nov-22		2,047,400.00	8,409,126	D-B
6 Dec-22		1,141,000.00	9,550,126	D-B
7 Jan-23		990,800.00	10,540,926	D-B
8 Feb-23		687,300.00	11,228,226	D-B
9 Mar-23		736,600.00	11,964,826	D-B
10 Apr-23		554,600.00	12,519,426	D-B
11 May-23		235,600.00	12,755,026	D-B
12 Jun-23		168,200.00	12,924,000	D-B

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

Rev. (1/2021)

State of California – State Treasurer’s Office

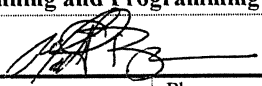
STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST

New Loan Renewal

FOR STO USE ONLY
PMIB NO. 2230003

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION (Completed by Requesting Department)		
Department Name: California Military Department	Total Project Appropriation: \$155,668,000.00	Amount Requested: \$158,143,000.00
Appropriation(s) to be Funded: Ch. 14/17 8940-301-0660 (0000615)		Date Funds Needed: 6/20/2022
Department Contact: Lieutenant Colonel (CA) Jason Hioco	Title: Director, J9 Planning and Programming	Phone: 916-854-3320
Department Director’s Name (please print): Major General Matthew BeEVERS	Signature: 	Date: April 29, 2022
Name of SPWB Project: Consolidated Headquarters Complex	Project Contact: Colonel (CA) Craig Sandman	Phone: 916-524-2271
SCO Fund # (for renewals only): 0660-564	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input checked="" type="checkbox"/> D-B	Estimated Project Completion Date: 11/8/2022

Use of Loan Proceeds:

- Will any of the loan proceeds be used *(Please check if answer is yes to any of the following)*

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
9/8/2017	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS (Completed by Public Finance Division of the State Treasurer’s Office)	
<input type="checkbox"/> This application is recommended for approval	
<input checked="" type="checkbox"/> This application is recommended for approval subject to the following conditions: <input checked="" type="checkbox"/> First \$ <u>158,143,000</u> to be used to pay/reduce existing PMIB loan # <u>2120001</u> <input type="checkbox"/> Reduce amount of loan to \$ _____	
Conditions (if applicable):	
<input type="checkbox"/> This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.	
Signature: Director, Public Finance Division	Date:

PART III. RECOMMENDATION (Completed by Pooled Money Investment Board Executive Secretary)	
This request is recommended for: <input type="checkbox"/> approval <input type="checkbox"/> rejection <input type="checkbox"/> modification	
Approved loan amount \$ _____	Loan to be made no sooner than _____
Signature: Executive Secretary of the Pooled Money Investment Board	Date:

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
2230003

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$155,668,000.00 **Proposed Funding Date: 6/20/2022**
Loan Amount: \$158,143,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 9/8/2017, _____, _____

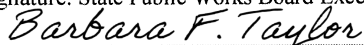
The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
California Military Department
 Signature: Department Director  Date
 April 29, 2022

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director
 Date
 05/11/2022

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

