

P. M. I. B.

Wednesday, October 19, 2022

10:00 a.m.

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

October 19, 2022

(Dollars in Billions)

	09/30/22	08/31/22	Change From Prior Month	09/30/21
Total Portfolio				
Amount	\$222.851	\$229.289	(\$6.438)	\$179.065
Effective Yield	1.631%	1.382%	0.249%	0.199%
Quarter-to-date Yield	1.289%	1.182%	0.107%	0.216%
Year-to-date Yield	1.289%	1.182%	0.107%	0.216%
Average Life (in days)	304	304	0	321
PMIA Loans (Government Code §16312 and §16313)				
Approved	\$0.368	\$0.841	(\$0.473)	\$0.775
Disbursed	\$0.207	\$0.663	(\$0.456)	\$0.554
Local Agency Investment Fund				
Deposits	\$29.823	\$30.950	(\$1.127)	\$35.527
Number of Participants	2,385	2,387	(2)	2,393

POOLED MONEY INVESTMENT ACCOUNT
Forecast of Changes in Portfolio/Bank Balances
for the Period October 17, 2022 through December 16, 2022
(In Thousands of Dollars)

	10/17/22 to 10/21/22	10/24/22 to 10/28/22	10/31/22 to 11/04/22	11/07/22 to 11/11/22	11/14/22 to 11/18/22	11/21/22 to 11/25/22	11/28/22 to 12/02/22	12/05/22 to 12/09/22	12/12/22 to 12/16/22	Total
Purchase of Investments	\$ 4,011,900	\$ 0	\$ 0	\$ 0	\$ 14,700	\$ 593,200	\$ 0	\$ 965,500	\$ 733,800	\$ 6,319,100
Liquidation of Investments	0	7,549,400	2,777,600	1,739,000	0	0	5,643,200	0	0	17,709,200
Net Changes in Portfolio	\$ 4,011,900	\$ (7,549,400)	\$ (2,777,600)	\$ (1,739,000)	\$ 14,700	\$ 593,200	\$ (5,643,200)	\$ 965,500	\$ 733,800	\$ (11,390,100)
Analysis of Changes:										
Estimated Pooled Receipts (Page 2)	\$ 8,739,000	\$ 6,560,100	\$ 10,860,200	\$ 6,453,500	\$ 7,591,300	\$ 6,352,700	\$ 7,661,700	\$ 6,829,500	\$ 9,771,300	\$ 70,819,300
Estimated Pooled Disbursements (Page 3)	6,584,800	15,320,000	14,688,400	6,398,700	5,363,200	4,283,600	15,482,200	7,899,000	7,601,200	83,621,100
Available for Investment	\$ 2,154,200	\$ (8,759,900)	\$ (3,828,200)	\$ 54,800	\$ 2,228,100	\$ 2,069,100	\$ (7,820,500)	\$ (1,069,500)	\$ 2,170,100	\$ (12,801,800)
Outstanding Warrants, Beginning	\$ 3,940,000	\$ 5,797,700	\$ 7,008,200	\$ 8,058,800	\$ 6,265,000	\$ 4,051,600	\$ 2,575,700	\$ 4,753,000	\$ 6,788,000	\$ 3,940,000
Outstanding Warrants, Ending	5,797,700	7,008,200	8,058,800	6,265,000	4,051,600	2,575,700	4,753,000	6,788,000	5,351,700	5,351,700
Available for Investment	\$ 1,857,700	\$ 1,210,500	\$ 1,050,600	\$ (1,793,800)	\$ (2,213,400)	\$ (1,475,900)	\$ 2,177,300	\$ 2,035,000	\$ (1,436,300)	\$ 1,411,700
Treasurer's Compensation Bank Balance, Beginning	\$ 208,000	\$ 208,000	\$ 208,000	\$ 208,000	\$ 208,000	\$ 208,000	\$ 208,000	\$ 208,000	\$ 208,000	\$ 208,000
Treasurer's Compensation Bank Balance, Ending	208,000	208,000	208,000	208,000	208,000	208,000	208,000	208,000	208,000	208,000
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Treasurer's Interest Bearing Demand Deposit Account, Beginning	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Treasurer's Interest Bearing Demand Deposit Account, Ending	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Available for Investment	0	0	0	0	0	0	0	0	0	0
Net Available for Investment	\$ 4,011,900	\$ (7,549,400)	\$ (2,777,600)	\$ (1,739,000)	\$ 14,700	\$ 593,200	\$ (5,643,200)	\$ 965,500	\$ 733,800	\$ (11,390,100)

Compiled under the direction of the
POOLED MONEY INVESTMENT BOARD

Estimated Pooled Money Receipts
for the Period October 17, 2022 through December 16, 2022
(In Thousands of Dollars)

	10/17/22 to 10/21/22	10/24/22 to 10/28/22	10/31/22 to 11/04/22	11/07/22 to 11/11/22	11/14/22 to 11/18/22	11/21/22 to 11/25/22	11/28/22 to 12/02/22	12/05/22 to 12/09/22	12/12/22 to 12/16/22	Total
Sales, Liquor, and Utility Surcharge	\$ 1,386,400	2,188,200	3,773,100	188,600	1,084,300	3,364,700	1,426,000	166,600	842,500	\$ 14,420,400
Motor Vehicle Fuel Tax	460,600	26,500	16,600	16,500	536,300	5,500	56,500	1,000	536,600	1,656,100
Personal Income, Bank & Corporation Taxes	3,204,300	1,764,800	2,494,900	1,386,300	2,608,300	1,506,100	2,992,000	2,464,700	5,254,800	23,676,200
Motor Vehicle License and Registration Fees	209,200	209,400	235,600	180,700	265,700	192,000	232,500	238,100	234,500	1,997,700
Highway Property Rentals & Other Collections	1,000	9,000	13,800	3,200	6,600	26,500	8,700	3,700	13,200	85,700
Cigarette Tax Collection	40,100	58,400	9,400	3,400	29,500	2,600	45,000	8,100	24,900	221,400
Insurance Gross Premium Taxes	10,200	25,500	26,200	36,500	136,900	157,900	358,600	9,700	5,700	767,200
Earnings on Pooled Money Investments	80,500	80,500	80,500	80,500	80,500	80,500	80,500	80,500	80,500	724,500
Water Resources Collections	28,700	32,100	193,000	18,100	34,000	18,500	53,000	22,900	24,100	424,400
State Lottery	69,600	71,200	66,500	73,800	72,000	74,700	70,300	70,800	75,600	644,500
Non-Revenue Receipts										
Highway Reimbursements	57,900	42,100	155,900	49,100	45,400	23,200	116,800	38,100	63,200	591,700
Local Assistance Programs	2,474,800	923,100	866,600	3,865,100	1,775,100	350,700	1,355,100	2,737,100	1,682,300	16,029,900
Local Agency Investment Collections	195,200	363,700	384,400	245,400	363,500	279,800	320,700	449,500	433,800	3,036,000
Disability Insurance Collections	199,200	194,800	433,200	105,700	215,100	87,700	163,500	185,500	170,200	1,754,900
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	5,200	256,000	1,744,800	0	48,200	100	114,100	0	0	2,168,400
Unsegregated	316,100	314,800	365,700	200,600	289,900	182,200	268,400	353,200	329,400	2,620,300
Total	<u>\$ 8,739,000</u>	<u>\$ 6,560,100</u>	<u>\$ 10,860,200</u>	<u>\$ 6,453,500</u>	<u>\$ 7,591,300</u>	<u>\$ 6,352,700</u>	<u>\$ 7,661,700</u>	<u>\$ 6,829,500</u>	<u>\$ 9,771,300</u>	<u>\$ 70,819,300</u>

Estimated Pooled Money Disbursements
for the Period October 17, 2022 through December 16, 2022
(In Thousands of Dollars)

	10/17/22 to 10/21/22	10/24/22 to 10/28/22	10/31/22 to 11/04/22	11/07/22 to 11/11/22	11/14/22 to 11/18/22	11/21/22 to 11/25/22	11/28/22 to 12/02/22	12/05/22 to 12/09/22	12/12/22 to 12/16/22	Total
Local Assistance:										
Public Schools and Community Colleges	\$ 1,058,600	5,921,800	4,316,000	100,000	100,000	100,000	5,091,400	365,000	100,000	\$ 17,152,800
Social Services	525,400	1,692,200	328,800	1,040,600	328,800	336,200	969,200	458,700	996,200	6,676,100
Health Care Services	843,000	750,000	750,000	3,203,800	1,705,000	850,300	990,600	3,769,800	2,372,300	15,234,800
Healthy Families	80,700	80,700	85,600	85,600	85,600	85,600	85,600	63,900	63,900	717,200
Other Local Assistance (DDS)	10,100	10,100	1,998,600	4,500	4,500	4,500	4,500	901,000	9,400	2,947,200
Local Sales Tax Apportionment (CDTFA)	0	2,299,300	0	0	0	0	2,325,400	0	0	4,624,700
Highway Users Tax Apportionment	0	0	0	130,000	0	0	0	130,000	0	260,000
Sales Tax - 1/2% for Public Safety	0	371,000	0	0	0	449,000	0	0	0	820,000
Lottery Apportionment	0	0	0	0	0	0	0	0	0	0
Trial Courts	0	0	0	0	79,200	0	0	0	47,500	126,700
Road Maintenance and Rehabilitation Account	100,000	0	0	0	0	100,000	0	0	0	200,000
Homeowners Property Tax	0	0	0	0	0	0	55,000	0	0	55,000
State Transit Assistance	0	0	0	0	280,300	0	0	0	0	280,300
1991 Realignment Apportionment	0	579,600	0	0	0	629,600	0	0	0	1,209,200
2011 Realignment Apportionment	420,500	730,100	0	0	218,700	154,700	704,300	0	122,300	2,350,600
Other	0	0	400	0	0	0	33,400	0	0	33,800
Architecture Revolving Fund	7,500	4,200	3,700	3,400	6,800	6,400	7,900	6,800	7,600	54,300
Highways	106,000	106,000	456,000	86,000	106,000	60,000	106,000	456,000	106,000	1,588,000
University of California	0	0	344,900	0	0	0	344,900	0	0	689,800
Payroll Revolving Fund	70,700	47,200	1,956,500	86,000	181,200	70,100	1,966,100	86,000	181,200	4,645,000
Local Agency Investment Fund	381,700	438,000	458,400	404,300	378,500	299,100	346,300	511,400	474,600	3,692,300
Income Tax Refunds	1,998,000	1,792,600	1,200,100	777,500	1,170,600	661,100	578,000	673,600	567,800	9,419,300
Debt Service	0	0	1,610,300	0	0	0	756,400	0	0	2,366,700
Commercial Paper	105,300	21,800	0	0	0	0	0	0	0	127,100
Veterans' Farm & Home Building Fund	1,600	3,600	3,100	1,200	4,900	2,200	35,500	1,000	5,200	58,300
Disability Insurance Benefits	205,800	205,800	205,800	205,800	205,800	205,800	205,800	205,800	205,800	1,852,200
Lottery Prizes	134,000	131,000	131,000	135,000	131,000	134,000	131,000	135,000	131,000	1,193,000
State and Local Bond Construction	30,000	30,000	734,200	30,000	271,200	30,000	639,900	30,000	30,000	1,825,300
Water Resources - Electric Power	0	0	0	0	100	0	0	0	100	200
Public Employees' Retirement System	0	0	0	0	0	0	0	0	1,347,700	1,347,700
State Teachers' Retirement System	400,900	0	0	0	0	0	0	0	727,600	1,128,500
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	945,000
Total	\$ 6,584,800	\$ 15,320,000	\$ 14,688,400	\$ 6,398,700	\$ 5,363,200	\$ 4,283,600	\$ 15,482,200	\$ 7,899,000	\$ 7,601,200	\$ 83,621,100

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1880

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on October 19, 2022, has determined and designated the amount of money available for deposit and investment as of October 14, 2022, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 208,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000

JP Morgan Chase Bank	\$ 500,000,000
Bank of the West	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	10/17/2022	10/21/2022	\$ 4,011,900,000	\$ (947,100,000)	\$ 4,959,000,000	\$ 4,011,900,000
(2)	10/24/2022	10/28/2022	\$ (7,549,400,000)	\$ (8,496,500,000)	\$ 4,959,000,000	\$ (3,537,500,000)
(3)	10/31/2022	11/4/2022	\$ (2,777,600,000)	\$ (11,274,100,000)	\$ 4,959,000,000	\$ (6,315,100,000)
(4)	11/7/2022	11/11/2022	\$ (1,739,000,000)	\$ (13,013,100,000)	\$ 4,959,000,000	\$ (8,054,100,000)
(5)	11/14/2022	11/18/2022	\$ 14,700,000	\$ (12,998,400,000)	\$ 4,959,000,000	\$ (8,039,400,000)
(6)	11/21/2022	11/25/2022	\$ 593,200,000	\$ (12,405,200,000)	\$ 4,959,000,000	\$ (7,446,200,000)
(7)	11/28/2022	12/2/2022	\$ (5,643,200,000)	\$ (18,048,400,000)	\$ 4,959,000,000	\$ (13,089,400,000)
(8)	12/5/2022	12/9/2022	\$ 965,500,000	\$ (17,082,900,000)	\$ 4,959,000,000	\$ (12,123,900,000)
(9)	12/12/2022	12/16/2022	\$ 733,800,000	\$ (16,349,100,000)	\$ 4,959,000,000	\$ (11,390,100,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 208,000,000.

Dated: October 19, 2022

POOLED MONEY INVESTMENT BOARD:

Chair

Member

Member

POOLED MONEY INVESTMENT ACCOUNT

INTEREST BEARING DEMAND DEPOSIT ACCOUNTS REPORT

October 19, 2022

	09/30/22	08/31/22
JPMorgan Chase Bank		
Average Daily Balance	\$445,666,667	\$399,032,258
Effective Rate	2.43%*	2.43%*
Bank of the West		
Average Daily Balance	\$469,066,667	\$415,483,871
Effective Rate	2.43%*	2.43%*

***This Effective Rate applies to daily balances maintained in the account up to \$500,000,000.00. Any balances maintained in the account above \$500,000,000.00 will earn 0.10% less than the published Effective Rate.**

**SURPLUS MONEY DECLARATION AND
REDUCTION**

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period September 1 through September 30, 2022

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	18,102,483,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	18,172,624,000.00*

POOLED MONEY INVESTMENT BOARD

Member

Chair

Member

Dated: October 19, 2022

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20220901 TO 20220930

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	0	508,000
0006000	DISABILITY ACCESS ACCOUNT	10,073,000	0
0007000	BREAST CANCER RESEARCH ACCOUNT	446,000	64,000
0009000	BREAST CANCER CONTROL ACCOUNT	467,000	394,000
0014000	HAZARDOUS WASTE CONTROL ACCT	10,897,000	11,444,000
0017000	FINGERPRINT FEES ACCOUNT	8,488,000	1,413,000
0018000	SITE REMEDIATION ACCOUNT	0	434,000
0023000	FARMWORKER REMEDIAL ACCOUNT	21,000	26,000
0028000	UNIFIED PROGRAM ACCOUNT	342,000	910,000
0032000	FIREARM SAFETY ACCOUNT	148,000	0
0033000	STATE ENERGY CONSER ASST ACCT	120,000	883,000
0035000	SURFACE MINING & RECLAMATION	777,000	22,000
0041000	AERONAUTICS ACCOUNT	0	1,450,000
0042000	STATE HIGHWAY ACCOUNT	488,367,000	1,077,818,000
0044000	MOTOR VEHICLE ACCOUNT	426,819,000	536,458,000
0046000	PUBLIC TRANSPORTATION ACCT	4,781,000	64,318,000
0048000	TRANSPORTATION REV ACCOUNT	1,322,597,000	514,810,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	775,594,000	750,383,000
0064000	MOTOR VEHICLE LIC FEE ACCT	82,096,000	36,662,000
0066000	SALE OF TOBACCO TO MINORS CTRL	228,000	202,000
0069000	BARBERING/COSMETOLOGY CONT FD	519,000	2,268,000
0074000	MEDICAL WASTE MANAGEMENT FUND	141,000	249,000
0075000	RADIATION CONTROL FUND	1,974,000	1,501,000
0076000	TISSUE BANK LICENSE FUND	31,000	2,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	120,000	677,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	0	2,598,000
0082000	EXPORT DOCUMENT PROGRAM FUND	25,000	0
0083000	VETERANS SERVICE OFFICE FUND	102,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	19,000	0
0094000	RETAIL SALES TAX	4,054,000	9,160,000
0098000	CLINICAL LAB IMPROVEMENT FUND	1,004,000	1,006,000
0099000	HEALTH STATISTICS SPEC FUND	3,327,000	2,027,000
0100000	CALIF USED OIL RECYCLING FUND	62,000	749,000
0106000	PESTICIDE REGULATION FUND	1,546,000	8,816,000
0108000	ACUPUNCTURE FUND	278,000	293,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	4,005,000	18,484,000
0115000	AIR POLLUTION CONTROL FUND	21,623,000	1,895,000
0121000	HOSPITAL BUILDING FUND	9,749,000	6,636,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	83,000
0129000	WATER DEVICE CERT SPEC ACC	20,000	54,000
0133000	CALIF BEVERAGE CONTAINER RECYL	76,588,000	80,518,000
0140000	ENVIRONMENTL LICENSE PLATE FD	5,810,000	4,115,000
0141000	SOIL CONSERVATION FUND	262,000	121,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	290,000	0
0143000	CA HEALTH DATA & PLANNING FD	6,604,000	56,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	425,000	503,000
0158000	TRAVEL SELLER	40,000	0
0159000	ST TRIAL COURT IMPROV & MODERN	720,000	4,257,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20220901 TO 20220930

FUND	FUNDNAME	DECLARATION	REDUCTION
0163000	CONTINUING CARE PROVIDER FEE	82,000	130,000
0166000	CERTIFICATION ACCT-CONS AFF FD	0	145,000
0168000	STRUCTURAL PEST CONTROL	13,000	26,000
0169000	CALIF DEBT LIMIT ALLOC COMM	178,000	108,000
0171000	CALIF DEBT & INVEST ADV COMM	197,000	153,000
0172000	DEV DISABILITIES PROGRAM DEV	1,000	0
0177000	FOOD SAFETY FUND	665,000	960,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	551,000	1,515,000
0181000	REGISTERED NURSE EDUCATION	180,000	0
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	111,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	9,579,000	11,801,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	146,724,000	146,082,000
0191000	FAIR AND EXPOSITION FUND	95,000	218,000
0193000	WASTE DISCHARGE PERMIT FUND	19,175,000	58,491,000
0194000	EMERG MED SRVS TRNG PGM APROV	21,000	0
0198000	CA FIRE & ARSON TRAINING FD	445,000	4,000
0203000	GENETIC DISEASE TESTING FUND	5,488,000	4,160,000
0207000	FISH & WILDLIFE POLLUTION ACCT	6,000	6,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	4,726,000	122,000
0210000	OUTPATIENT SETTING FUND	30,000	0
0211000	CA WTRFOWL HAB PRESERVATION	0	13,000
0213000	NATIVE SPECIES CONSV & ENHAN	78,000	0
0214000	RESTITUTION FUND	3,445,000	6,870,000
0217000	INSURANCE FUND	9,188,000	18,142,000
0223000	WORKERS' COMP ADMIN REVOLV FD	14,015,000	40,161,000
0226000	CA TIRE RECYCLING MGMT FUND	5,000	833,000
0228000	SEC OF STATE'S BUSINESS FEE FD	4,890,000	4,127,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	16,660,000	16,691,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	3,383,000	1,340,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	5,842,000	0
0233000	CIGARET.& TOB./PHYSICIAN SERV.	1,669,000	0
0234000	CIGARET.& TOB./RESEARCH ACCT.	835,000	338,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	835,000	850,000
0236000	CIGARET.& TOB./UNALLOCATED	4,175,000	8,351,000
0238000	VETS CEMETERY PERPETUAL MAINT	27,000	0
0239000	PRIVATE SECURITY SRVS FUND	1,380,000	2,121,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	37,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	727,000	1,677,000
0247000	DRINKING WATER OPERATOR CERT	275,000	811,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	18,000	18,000
0261000	OFF HIGHWAY LICENSE FEE	258,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	6,380,000	4,232,000
0264000	OSTEOPATHIC MED BD CONTINGENT	277,000	295,000
0269000	GLASS PROCESSING FEE ACCOUNT	15,963,000	5,677,000
0270000	TECHNICAL ASSISTANCE FUND	2,398,000	0
0271000	CERTIFICATION FUND	166,000	0
0272000	INFANT BOTULISM TRTMT & PREV	1,115,000	229,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	85,000	41,000

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FROM: 20220901 TO 20220930

FUND	FUNDNAME	DECLARATION	REDUCTION
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0276000	PENALTY ACCT-CA.BEVERAGE RECYC	31,000	0
0277000	BIMETAL PROCESSING FEE ACCT	278,000	9,000
0278000	PET PROCESSING FEE ACCT	11,711,000	4,876,000
0279000	CHILD HEALTH & SAFETY FUND	362,000	0
0280000	PHYSICIAN ASSISTANT FD	227,000	278,000
0281000	RECYCLING MARKET DEV REV LOAN	266,000	9,948,000
0289000	HLTH INS COUNSELING/ADVOCACY	2,060,000	389,000
0290000	PILOT COMMISSIONERS' SPEC FD	307,000	174,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	186,000	141,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	596,000
0295000	PODIATRIC MEDICINE FUND	92,000	144,000
0299000	CREDIT UNION FUND	31,000	1,040,000
0300000	PROFESSIONAL FORESTER REGIS	3,000	1,000
0305000	PRIVATE POSTSECONDARY ED	672,000	2,024,000
0306000	SAFE DRINKING WATER ACCOUNT	4,489,000	13,036,000
0310000	PSYCHOLOGY FUND	456,000	959,000
0312000	EMERG MED SVCS PERSONNEL FUND	191,000	65,000
0314000	DIESEL EMISSION REDUCTION FUND	8,000	0
0317000	REAL ESTATE FUND	3,848,000	3,401,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	4,237,000	94,000
0319000	RESPIRATORY CARE FUND	371,000	379,000
0320000	OIL SPILL PREVENTION & ADMIN	4,400,000	3,539,000
0321000	OIL SPILL RESPONSE TRUST FUND	10,172,000	225,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	0	4,000
0325000	ELECTRONIC & APPL REPAIR FUND	175,000	328,000
0326000	ATHLETIC COMMISSION FUND	298,000	313,000
0327000	COURT INTERPRETERS' FUND	1,000	0
0328000	PUB SCHL PLN, DESIGN,CONST REV	5,592,000	0
0329000	VEHICLE LICENSE COLLECTN ACCT	22,510,000	6,508,000
0331000	SALES TAX ACCOUNT	354,821,000	334,446,000
0332000	VEHICLE LICENSE FEE ACCOUNT	243,205,000	266,812,000
0335000	REGISTERED ENV HLTH SPECLST FD	21,000	0
0336000	MINE RECLAMATION ACCOUNT	968,000	437,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	788,000	945,000
0347000	SCHOOL LAND BANK FUND	0	252,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,380,000	93,380,000
0365000	HISTORIC PROPERTY MAINT FUND	0	846,000
0367000	INDIAN GAMING SPEC DISTRIB FD	846,000	2,519,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	234,000	290,000
0382000	RENEWABLE RESOURCE TRUST FUND	302,000	0
0386000	SOLID WASTE DISP CLEANUP TRUST	102,000	11,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	926,000	4,243,000
0392000	ST PARKS AND RECREATION ACCT	33,952,000	41,205,000
0396000	SELF-INSURANCE PLANS FUND	15,000	207,000
0399000	STRUCTL PEST CONTL EDU&ENFORC	33,000	0
0400000	REAL ESTATE APPRAISERS REG FD	536,000	529,000
0407000	TEACHER CREDENTIALS	3,124,000	2,458,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	332,000	22,000

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FROM: 20220901 TO 20220930

FUND	FUNDNAME	DECLARATION	REDUCTION
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	18,000
0421000	VEHICLE INSPECTION & REPAIR FD	9,047,000	8,722,000
0425000	VICTIM-WITNESS ASSISTANCE FD	1,000	0
0434000	AIR TOXICS INVENTORY & ASSESMT	196,000	0
0436000	UNDERGRD STOR TANK TESTER ACCT	18,000	29,000
0439000	UNDERGRD STOR TANK CLEANUP FD	667,840,000	58,736,000
0447000	WILDLIFE RESTORATION FUND	364,000	330,000
0448000	OCCUPANCY COMPLIANCE MONITOR	299,000	15,000
0449000	WINTER RECREATION FUND	3,000	9,000
0452000	ELEVATOR SAFETY ACCOUNT	2,756,000	1,747,000
0453000	PRESSURE VESSEL ACCOUNT	412,000	1,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	85,000	786,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	40,000
0460000	DEALERS RECORD OF SALES SP ACT	5,423,000	0
0461000	PUC TRANSPORTATION REIMB ACCT	204,000	2,031,000
0462000	PUC UTILITIES REIMBMENT ACCT	11,782,000	23,306,000
0464000	HIGH COST FUND A ADM COMM FD	3,154,000	1,772,000
0465000	ENERGY RESOURCES PROGRAMS A/C	8,000	8,481,000
0470000	HIGH-COST FUND-B ADM COMM FD	0	401,000
0471000	UNIV LIFELINE TELEP SVC TRST	20,232,000	3,440,000
0478000	VECTORBORNE DISEASE ACCOUNT	5,000	0
0481000	GARMNT MANUFACTURERS SPECL A/C	28,000	12,000
0483000	DEAF & DISABLED TELECOMM PGM	4,687,000	617,000
0492000	STATE ATHLETIC COMM NEURO EXAM	6,000	0
0493000	TELECONNECT FD - ADM COMM FD	3,348,000	3,610,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	93,000	0
0501000	CALIFORNIA HOUSING FINANCE	87,645,000	44,793,000
0502000	CALIF WATER RESOURCES DEV BOND	86,889,000	52,829,000
0506000	CENTRAL VALLEY WATER PROJ CONS	25,306,000	20,637,000
0507000	CENTRAL VALLEY WATER PROJ REV	54,451,000	29,755,000
0512000	ST COMPENSATION INSURANCE FD	185,815,000	202,010,000
0514000	EMPLOYMENT TRAINING FUND	37,071,000	21,112,000
0516000	HARBORS & WATERCRAFT REVOL FD	3,437,000	4,166,000
0518000	HLTH FAC CONST LOAN INSURANCE	2,010,000	3,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	36,000	59,000
0530000	MOBILEHM PK REHAB & PURCHASE F	118,000	372,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	104,057,000	10,023,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	154,000
0561000	RIVERSIDE CO PUB FIN AUTH FUND	955,000	955,000
0562000	STATE LOTTERY FUND	251,045,000	1,031,618,000
0564000	SCHOLARSHARE ADM FUND	154,000	134,000
0566000	DOJ CHILD ABUSE FUND	22,000	0
0567000	GAMBLING CONTROL FUND	1,186,000	501,000
0576000	ST UNIV DORMITORY CONSTRUCTN	205,000	62,359,000
0578000	ST UNIV DORM INTEREST/REDEMPT	6,019,000	6,202,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	3,327,000	698,000
0585000	COUNTIES CHILDREN & FAMILIES	19,992,000	0
0587000	FAMILY LAW TRUST FUND	208,000	110,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0588000	UNEMPLOYMENT COMP DISABL FUND	344,961,000	287,565,000
0592000	VETS FARM/HOME BUILDING-1943	14,803,000	8,908,000
0601000	AGRICULTURE BUILDING FUND	0	15,000
0604000	ARMORY FUND	39,000	0
0617000	STATE WTR. POLLUTION CONTROL	186,869,000	220,668,000
0623000	CA CHILDREN/FAMILIES TRUST FD	24,204,000	24,930,000
0629000	SAFE DRINKING WTR ST REVLV FD	14,753,000	28,728,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	2,099,000	2,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,237,000	3,268,000
0636000	CHILD CARE ACCT, CHILD/FAM FRST	749,000	2,435,000
0637000	RESEARCH DEVEL ACCT	737,000	3,117,000
0638000	ADMINISTRATION ACCT	258,000	117,000
0639000	UNALLOCATED ACCOUNT	502,000	632,000
0641000	DOMESTIC VIOLENCE RESTRAINING	37,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	19,952,000	13,347,000
0649000	CA INFRASTR & ECON DEVL BANK	123,000	35,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	12,000	49,000
0653000	SEISMIC RETROFIT BOND 1996	3,000	6,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	244,642,000	182,704,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	28,490,000	89,528,000
0678000	PRISON INDUSTRIES REVOLV FD	15,843,000	21,319,000
0679000	STATE WATER QUALITY CONTROL	5,676,000	10,980,000
0687000	DONATED FOOD REVOLVING FUND	128,000	1,200,000
0691000	WATER RESOURCES REVOLVING	122,119,000	123,184,000
0698000	HOME PURCHASE ASSISTANCE FUND	2,925,000	775,000
0702000	P&V- CONSUMER AFFAIRS FUND	33,617,000	9,885,000
0704000	P&V- ACCOUNTANCY FUND	1,477,000	1,683,000
0706000	ARCHITECTS BOARD FUND, CA	28,000	504,000
0714000	ROBERTI AFFORDABLE HOUSING FD	41,000	41,000
0717000	CEMETERY AND FUNERAL FUND	102,000	611,000
0735000	P&V- CONTRACTORS' LICENSE FD	8,142,000	7,091,000
0741000	P&V- DENTISTRY FUND	4,543,000	1,726,000
0748000	FISH/WILDLIFE HABITAT ENHANCMT	0	32,000
0749000	REFUNDING ESCROW FUND	513,008,000	89,650,000
0752000	HOME FURN & THERMAL INSULATION	703,000	492,000
0755000	LICENSED MIDWIFERY FUND	9,000	32,000
0757000	LANDSCAPE ARCHITECTS FUND	50,000	119,000
0758000	MEDICAL BD OF CALIF	5,957,000	12,089,000
0759000	P&V- PHYSICAL THERAPY FUND	595,000	959,000
0761000	P&V- REGISTERED NURSING FUND	6,607,000	7,983,000
0763000	P&V- OPTOMETRY FUND	189,000	301,000
0767000	P&V- PHARMACY BD CONTINGENT	2,776,000	2,883,000
0770000	PROF ENGINEER LAND SURV GEO FD	864,000	1,080,000
0771000	COURT REPORTERS FUND	137,000	99,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,758,000	1,286,000
0775000	P&V- STRUCTURAL PEST CONTROL	479,000	667,000
0777000	VETERINARY MEDICAL BD CONTG FD	548,000	802,000
0779000	VOCATNL NJRSING/PSYCH TECH FD	1,828,000	2,252,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0786000	WILDLIFE,COAST&PARK CONS FD 88	0	2,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	2,000
0793000	CA SAFE DRINKING WATER FD 1988	0	35,000
0803000	STATE CHILDREN'S TRUST FUND	46,000	9,000
0813000	SELF-HELP HOUSING FUND	221,000	223,000
0814000	CA STATE LOTTERY EDUCATION	480,316,000	0
0815000	JUDGES RETIREMENT FUND	17,886,000	18,377,000
0820000	LEGISLATORS RETIREMENT FUND	594,000	1,150,000
0821000	FLEXELECT BENEFIT FUND	1,438,000	1,280,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	312,030,000	361,327,000
0827000	MILK PRODUCERS SECURITY TRUST	0	34,000
0829000	HEALTH PROFESSIONS EDUC FUND	1,000	337,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	3,015,999,000	5,458,837,000
0833000	ANNUITANTS' HEALTH CARE COV FD	342,060,000	346,975,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	30,624,000	2,000
0835000	TEACHERS RETIREMENT	266,647,000	207,460,000
0840000	CA MOTORCYCLIST SAFETY FD	201,000	0
0849000	REPLACEMENT BENEFIT CUST. FD	136,000	3,240,000
0865000	MENTAL HEALTH MANAGED CARE DP	9,104,000	0
0872000	STATE HOSPITAL ACCOUNT,	14,854,000	15,003,000
0884000	JUDGE RETIREMENT SYSTEM II FD	9,318,000	7,616,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	30,000	31,000
0904000	CA HEALTH FACILITIES FIN AUTH	532,000	485,000
0908000	SCHOOL EMPLOYEES FUND	544,000	202,000
0910000	CONDEMNATION DEPOSITS FUND	151,000	4,135,000
0911000	EDUC FACILITIES AUTHORITY	0	33,000
0915000	DEFERRED COMPENSATION PLAN FD	509,000	972,000
0917000	INMATES' WELFARE FUND	7,779,000	8,880,000
0918000	SMALL BUSINESS EXPANSION	357,061,000	89,000
0920000	LITIGATION DEPOSIT FUND	9,411,000	65,445,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	1,009,000	878,000
0928000	FOREST RESOURCES IMPROV FUND	13,000	71,000
0929000	HOUSING REHABILITATION LOAN	3,022,000	8,690,000
0930000	POLLUTN CONTRL FINANCING AUTH	2,421,000	599,000
0932000	TRIAL COURT TRUST FUND	556,178,000	393,191,000
0933000	MANAGED CARE FUND	7,524,000	11,434,000
0938000	RENTAL HOUSING CONSTRUCTN FD	76,000	2,000
0942000	SPECIAL DEPOSIT FUND	86,774,000	112,350,000
0943000	LAND BANK FUND	755,000	145,000
0948000	CAL ST UNIV & COLL TRUST FUND	403,344,000	305,605,000
0950000	PUB EMPLOY CONTINGENCY RESRV	823,464,000	796,026,000
0952000	STATE PARK CONTINGENT	1,061,000	1,010,000
0960000	STUDENT TUITION RECOVERY FUND	814,000	1,000
0965000	TIMBER TAX	80,000	0
0972000	MANUFACTURED HOME RECOVERY FD	32,000	1,000
0980000	PREDEVLOPMENT LOAN FUND	5,000	24,000
0985000	EMERGENCY HOUSING & ASST FUND	0	87,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	1,486,000	0

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FUND	FUNDNAME	DECLARATION	REDUCTION
1031000	CA INST REGN MED LIC REV ROYLT	5,000	0
2504000	ADVANCE MITIGATION ACCT, STF	0	11,000
3002000	ELECTRICIAN CERTIF FUND	163,000	61,000
3004000	GARMENT INDUSTRY REGULATIONS	132,000	161,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	25,000	3,713,000
3016000	MISSING PERSONS DNA DATA BASE	223,000	0
3017000	OCCUPATIONAL THERAPY FUND	272,000	369,000
3018000	DRUG AND DEVICE SAFETY FUND	439,000	496,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,940,000	658,000
3023000	WIC MANUFACTURER REBATE FUND	17,954,000	17,293,000
3025000	ABANDONED MINE RECLAMATION	312,000	1,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	0	6,000
3037000	STATE COURT FACILITIES CONST F	13,982,000	27,408,000
3042000	VICTIMS OF CORP FRAUD COMP FD	0	50,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	1,190,000	13,719,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	171,000	219,000
3057000	DAM SAFETY FUND	271,000	1,734,000
3058000	WATER RIGHTS FUND	3,173,000	13,313,000
3060000	APPELLATE COURT TRUST FUND	308,000	69,000
3062000	ENGY FAC LICENSE AND COMPL FD	875,000	32,000
3064000	MENTAL HLTH PRACTITIONER ED FD	83,000	8,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	25,359,000	4,821,000
3066000	COURT FACILITIES TRUST FUND	12,248,000	11,308,000
3067000	CIGARETTE TOBACCO PRODS COMPL	510,000	29,000
3068000	VOCATIONAL NURSE EDUCATION FD	19,000	6,000
3069000	NATUROPATHIC DOCTOR'S FUND	54,000	40,000
3071000	CAR WASH WORKER RESTITUTION FD	6,000	0
3072000	CAR WASH WORKER FUND	14,000	36,000
3079000	CHILDRENS MED SERVICES REBATE	19,000	252,000
3080000	AIDS DRUG ASSIST PGM REBATE	128,722,000	5,756,000
3081000	CANNERY INSPECTION FUND	283,000	309,000
3084000	ST CERTIFIED UNIFIED PGM AGY	6,000	34,000
3085000	MENTAL HEALTH SERVICES FUND	543,892,000	512,740,000
3086000	DNA IDENTIFICATION FUND	1,342,000	0
3088000	REGISTRY OF CHARITABLE TRUSTS	867,000	0
3089000	PUC PUBLIC ADVOCATES OFFICE AC	2,302,000	5,299,000
3098000	DPH LICENSING & CERT PGM FUND	17,244,000	20,622,000
3100000	DWR ELECTRIC POWER FUND	62,000	83,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	12,000
3103000	HATCHERY AND INLAND FISHERIES	1,377,000	383,000
3108000	PROFESSIONAL FIDUCIARY FUND	62,000	79,000
3109000	NATURAL GAS SUBACCT, PIRD&D	0	1,976,000
3114000	BIRTH DEFECTS MONITORING PGM	104,000	265,000
3117000	ALTERNATIVE & RENEWABLE FUEL	10,597,000	369,000
3119000	AIR QUALITY IMPROVEMENT FUND	3,051,000	448,000
3121000	OCCUPATIONAL SAFETY & HEALTH	353,000	5,495,000
3122000	ENHANCED FLEET MODERNIZATION	2,809,000	1,381,000
3133000	MANAGED CARE ADMIN FINES FUND	112,000	5,326,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
3137000	EMERGENCY MEDICAL TECH CERT	110,000	97,000
3140000	STATE DENTAL HYGIENE FUND	286,000	283,000
3141000	CA ADVANCED SERVICES FUND	4,520,000	2,110,000
3142000	STATE DENTAL ASSISTANT FUND	0	2,962,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	245,000
3147000	SMALL COMMUNITY GRANT FUND	1,076,000	76,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	8,065,000	624,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	234,000	4,570,000
3153000	HORSE RACING FUND	2,009,000	2,394,000
3158000	HOSPITAL QUALITY ASSURANCE REV	2,773,000	516,508,000
3160000	WASTEWATER OPERATOR CERT FUND	167,000	556,000
3167000	SKILLED NURSING FAC QUALITY &	190,000	9,000
3168000	EMER MED AIR TRAN CHILD COVER	287,000	0
3175000	CALIFORNIA HEALTH TRUST FUND	96,381,000	37,668,000
3205000	APPLIANCE EFFICIENCY ENFORCE	130,000	0
3209000	HLTH PLAN IMPROVEMENT TRUST FD	1,106,000	429,000
3211000	ELECTRIC PROG INVEST CHRGR FD	2,113,000	11,136,000
3228000	GREENHOUSE GAS REDUCTION FD	980,763,000	199,044,000
3237000	COST OF IMPLEMENTATION ACCT	52,983,000	810,000
3238000	ST PARKS REV INCENTIVE SUBACCT	4,877,000	1,000
3240000	SECONDHAND DEALER & PAMNBR FD	57,000	0
3244000	PDATA FUND	43,000	1,000
3252000	CURES FUND	288,000	0
3255000	HOME CARE FUND	384,000	0
3261000	VESSEL OPERATOR CERTIFICATION	39,000	82,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	55,000	29,000
3268000	PROPERTY TAX POSTPONEMENT FUND	447,000	374,000
3288000	CANNABIS CONTROL FUND	7,444,000	9,039,000
3290000	ROAD MAINT AND REHAB ACCT	148,973,000	122,465,000
3291000	TRADE CORRIDOR ENHANCE ACT	33,144,000	40,770,000
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	4,000	0
3299000	OIL GAS ENVIR REMEDIATION ACCT	0	28,000
3301000	LEAD-ACID BATTERY CLEANUP FUND	26,000	553,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	266,000	244,000
3317000	BUILDING HOMES AND JOBS TRUST	0	67,954,000
3320000	JUSTICE TOBACCO TAX ACT	0	456,000
3330000	TNC ACCESS FOR ALL FUND	3,000	0
3352000	CANNABIS TAX 3 PARKS AND REC	10,646,000	278,000
3357000	THE SUPPORTIVE HOUSING PROGRAM	23,453,000	11,726,000
3360000	FINANCIAL EMPOWERMENT FUND	0	516,000
3363000	FINANCIAL PROTECTION FUND	2,872,000	7,495,000
3372000	DATA BROKERS REGISTRY FUND	8,000	0
3373000	BUILD INITIATIVE LOW-EMS DVLP	0	14,000
3387000	CERTIFIED VETSRVC PROVDR PRGM	38,000,000	0
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	322,000	270,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	0	517,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	875,000	747,000
6032000	VOTING MODERNIZATION FUND	0	35,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20220901 TO 20220930

FUND	FUNDNAME	DECLARATION	REDUCTION
6036000	ST SCHOOL FACILITIES FD 2002	467,000	0
6037000	HOUSING/EMER SHELTER TRUST FD	0	546,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	0	223,000
6043000	HIGH-SPEED PASSENGER TRAIN	20,001,000	21,198,000
6044000	SCHOOL FACILITIES FD, 2004 ST	662,000	1,000
6047000	STEM CELL RESEARCH AND CURES	47,003,000	89,000
6051000	SAFE DRINKING WATER OF 2006	13,006,000	2,048,000
6052000	DISASTR & FLOOD BND FD OF 2006	760,000	3,097,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	50,255,000	6,053,000
6057000	2006 STATE SCHOOL FAC FUND	567,000	4,000
6066000	HOUSING/EMERGENCY SHELTER FD	0	1,547,000
6082000	HOUSING FOR VETERANS FUND	0	642,000
6083000	WTR QLTY, SUPY & INFRSTR IMPV	40,703,000	37,721,000
6084000	NO PLACE LIKE HOME FUND	5,000	17,749,000
6086000	2016 STATE SCHOOL FACILITIES	387,485,000	122,329,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	250,192,000	17,159,000
6088000	DROUGHT WTR PRK CLMT CSTL OTRD	200,166,000	29,709,000
6089000	AFFORDABLE HOUSING BOND ACT FD	14,358,000	10,043,000
6090000	CHILDRENS HOSPITAL BOND ACT FD	11,901,000	3,000
6091000	STEM CELL RESEARCH CURES FUND	3,958,000	17,639,000
8001000	TEACHERS' HEALTH BENEFITS FD	2,169,000	2,166,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	23,737,000	57,184,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	173,000	0
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	0	71,000
8026000	PETRO UNDERGROUND STOR TK FIN	186,000	1,559,000
8029000	COASTAL TRUST FUND	0	190,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	41,431,000	72,210,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	1,225,000	275,000
8041000	TEACHERS' DEFERRED COMP FUND	0	225,000
8047000	CALIFORNIA SEA OTTER FUND	0	27,000
8062000	POOLED SELF-INSURANCE FUND	1,420,000	1,137,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	0	3,000
8076000	PARKS PROTECTION	0	1,000
8101000	CA ABLE ADMINISTRATIVE FUND	2,000	0
8109000	VETS HOME MORALE WEL REC SP FD	1,000	0
8111000	CALSAVERS RETIRE SAVINGS ADMIN	13,000	131,000
8127000	CA KIDS INVESTMENT DEVELOPMENT	25,000	0
8129000	SCHOOL ENERGY EFFICIENCY PGM	0	2,231,000
8506000	CORONAVIRUS FISCAL RECOVERY FD	10,184,000	500,914,000
9250000	BOXERS' PENSION FUND	17,000	20,000
9251000	CA EMPLOYER PENSION TRUST FUND	2,710,000	2,710,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	201,000	100,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	179,000	327,000
9333000	WATER RESOURCES CHARGE FUND	318,802,000	317,538,000
9335000	TAX REVENUE ANTICIPATION NOTES	0	6,000
9728000	JUDICIAL BRANCH WORKERS' COMP	17,000	927,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	25,476,000	23,921,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20220901 TO 20220930

<u>FUND</u>	<u>FUNDNAME</u>	<u>DECLARATION</u>	<u>REDUCTION</u>
9731000	LEGAL SERVICES REVOLVING FUND	40,560,000	0
9733000	COURT FACILITIES ARCHITECT REV	32,204,000	1,590,000
9739000	WATER POLL CONTROL RVLVG FUND	875,000	3,654,000
9740000	CENTRAL SERVICE COST RECOVERY	323,000	17,309,000
9741000	ENERGY EFFICIENT STATE PROPRTY	201,000	0
TOTAL		18,102,483,000	18,172,624,000

**SURPLUS MONEY INVESTMENT FUND
REQUESTS**

There are no requests this month.

NEW COMMERCIAL PAPER ISSUERS

Pooled Money Investment Board Meeting

Proposed Commercial Paper Issuers

October 19, 2022

The State Treasurer's Office Investment Division staff recommends the PMIB approve the following new Commercial Paper program as an authorized investment for the Pooled Money Investment Account:

GTA Funding LLC

GTA Funding LLC was established in 2019 and is a fully-supported asset-backed commercial paper program. It is administered by Toronto-Dominion Bank and provides financing to its corporate clients.

GTA Funding LLC has full transaction specific liquidity and credit support from Toronto-Dominion Bank and is highly rated at A-1+/P-1 by S&P and Moody's, respectively.

Toronto-Dominion Bank has a long-standing relationship with the State Treasurer's Office as both a broker-dealer and as an approved certificate of deposit issuer for the Pooled Money Investment Account.

Adding GTA Funding LLC to the list of approved PMIA investments would provide additional diversity in Prime investment options for the Pooled Money Investment Account.

Information Item –
Pooled Money Investment Account Loan Policy
Review

POOLED MONEY INVESTMENT BOARD
October 19, 2022
Staff Report – Agenda Item 7

POOLED MONEY INVESTMENT ACCOUNT LOAN POLICY

- Item 7.** Pursuant to section 2.0 of the Pooled Money Investment Account Loan Policy adopted on October 20, 2010, as amended on October 15, 2014 and November 18, 2015 (“Loan Policy,” attached as Exhibit A), the Board shall review the Loan Policy annually each October. At this time, staff does not have any recommended changes to the current Loan Policy.

EXHIBIT A

POOLED MONEY INVESTMENT BOARD

POOLED MONEY INVESTMENT ACCOUNT LOAN POLICY

**Originally adopted on October 20, 2010, as amended on October 15, 2014, and
November 18, 2015**

1.0 POLICY

Government Code Section 16312 authorizes the Pooled Money Investment Board (“Board”) to make loans from the Pooled Money Investment Account (“PMIA”) to special funds with repayment to come from the later sale of notes or bonds (“Section 16312 loans”). Government Code Section 16313 authorizes the Board to make loans from the PMIA to any state agency in order to prepay or replace existing financing when the Board determines it is in the best interest of the State to do so (“Section 16313 loans,” and collectively with Section 16312 loans, “PMIA Loans”). This PMIA Loan Policy (“Policy”) provides guidelines for the prudent investment of PMIA funds in PMIA Loans and shall replace any previously adopted policies relating to PMIA Loans.

2.0 POLICY REVIEW AND CHANGE

The Policy shall be reviewed annually by the Board each October. Any change in the Policy shall be reviewed and approved by the Board at a meeting noticed in accordance with the requirements of the Bagley-Keene Open Meeting Act.

3.0 PMIA LOAN APPLICATIONS ELIGIBLE FOR BOARD CONSIDERATION

Applications for projects that do not have an outstanding PMIA loan (“New Loans”) or applications for the renewal of an existing PMIA loan (“Renewal Loans”) that meet the following requirements can be placed on the agenda and considered by the Board at a public meeting:

- A. **Completed Application.** Board staff must receive a copy of a completed and signed application from the requesting state agency with all required attachments at least fifteen business days prior to the date the agenda must be posted.
- B. **Bond Resolution.** A resolution authorizing the issuance of bonds for the project and authorizing actions to provide for interim financing from the Board must be adopted.

- C. Valid Appropriation. The costs to be financed must have a valid appropriation at the time of application and the applicant must certify that it will seek a re-appropriation for any expiring appropriations during the life of the requested loan.
- D. No Pending Litigation. The applicant must certify that it is not aware of any pending litigation relating to the project that is to be financed by the loan, or must disclose such litigation for evaluation of whether the litigation would impact the ability of bond counsel or the Attorney General's Office to provide a customary bond opinion for the bonds that are to be issued to repay the loan. If the bond counsel or the Attorney General's Office determines that the pending litigation would preclude the issuance of their customary opinion, the loan shall not be eligible for consideration by the Board. The Board may consider an exception to this requirement on a case by case basis for Renewal Loans only.

The following additional requirements shall apply to applications from the State Public Works Board ("SPWB"):

- E. Project Costs Eligible for Interim Financing. Loan funds may be requested for project costs authorized to be paid from the sale of SPWB Lease Revenue Bonds. The loan application shall identify what project costs will be paid by loan funds.
- F. Due Diligence Memo. The SPWB must provide a completed real estate "due diligence" memo if any loan funds are to be used for construction or design-build costs.
- G. State Budget. In order for New Loans to be eligible for unconditional approval by the Board, a State Budget with Budget Control Section 4.80¹ must be in place for the fiscal year in which the loan is considered for approval. If there is a late State Budget, the Board may conditionally approve the loan subject to enactment of a Budget.
- H. Alternative Repayment Plan. If a project is cancelled or if the SPWB determines that bonds cannot or will not be issued for the project while a loan is outstanding, the SPWB must provide an alternative repayment plan to Board staff. Specifically, the SPWB must certify that it will provide a written plan within 60 days of project cancellation or determination that bonds will not be issued that describes the SPWB's plan to pay off the loan utilizing a current or future appropriation or another funding source.

¹ Budget Control Section 4.80 has historically provided that in the event bonds authorized by the SPWB are not sold and interim financing costs have been incurred, departments that have incurred those costs shall commit a sufficient portion of their support appropriations to repay the interim financing costs.

4.0 PMIA LOAN APPLICATIONS INELIGIBLE FOR BOARD CONSIDERATION

The Board will not consider applications for New Loans for projects to be funded by General Obligation (“GO”) bonds or revenue bonds issued by a State agency other than the SPWB. This is based upon the availability of alternative sources of interim financing for other bond-funded projects, including commercial paper notes for GO bond programs, and the ability of the State to issue upfront GO bonds for preliminary costs. Additionally, at this time, the Board shall not consider applications for New Loans pursuant to Section 16313.

5.0 LOAN TERMS AND INTEREST RATE

- A. Loan Term. The term of any Section 16312 Loan shall not exceed 364 days. Loans that have not been paid off in full prior to the maturity, may be renewed by the Board.
- B. Interest Rate. In accordance with Government Code Section 16314, the interest rate on all Section 16312 Loans shall be the last available daily rate of return earned by the PMIA on the actual date of withdrawal or transfer of the loan funds, and shall be reset with any renewal.

6.0 AGGREGATE LOAN LIMITS AND FUNDING

The maximum aggregate amount of all approved PMIA Loan amounts shall not exceed \$1,000,000,000 at any time. PMIA Loans may only be made from funds authorized as borrowable resources pursuant to Government Code 16310.

7.0 REPORTING

The Board staff shall submit a monthly report to the Board that lists the amount of outstanding PMIA Loans.

LOAN REQUESTS

There are no requests this month.