

**P. M. I. B.**

**Wednesday, July 19, 2023**

**10:00 a.m.**

# DESIGNATION

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

July 19, 2023

(Dollars in Billions)

	06/30/23	05/31/23	Change From Prior Month	06/30/22
<b>Total Portfolio</b>				
Amount	\$178.383	\$179.642	(\$1.259)	\$234.470
Effective Yield	3.257%	3.103%	0.154%	0.988%
Quarter-to-date Yield	3.009%	2.932%	0.077%	0.694%
Year-to-date Yield	2.170%	2.092%	0.078%	0.371%
Average Life (in days)	260	258	2	311
<b>PMIA Loans (Government Code §16312 and §16313)</b>				
Approved	\$0.359	\$0.343	\$0.016	\$0.828
Disbursed	\$0.239	\$0.219	\$0.020	\$0.636
<b>Local Agency Investment Fund</b>				
Deposits	\$25.677	\$26.325	(\$0.648)	\$35.761
Number of Participants	2,361	2,362	(1)	2,387

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

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In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on July 19, 2023, has determined and designated the amount of money available for deposit and investment as of July 13, 2023, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 148,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,500,000,000

JP Morgan Chase Bank	\$ 500,000,000
Bank of the West	\$ 500,000,000
US Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	7/17/2023	7/21/2023	\$ 326,100,000	\$ (13,378,900,000)	\$ 5,208,000,000	\$ (8,170,900,000)
(2)	7/24/2023	7/28/2023	\$ (3,402,500,000)	\$ (16,781,400,000)	\$ 5,208,000,000	\$ (11,573,400,000)
(3)	7/31/2023	8/4/2023	\$ 1,404,200,000	\$ (15,377,200,000)	\$ 5,208,000,000	\$ (10,169,200,000)
(4)	8/7/2023	8/11/2023	\$ (20,400,000)	\$ (15,397,600,000)	\$ 5,208,000,000	\$ (10,189,600,000)
(5)	8/14/2023	8/18/2023	\$ (930,400,000)	\$ (16,328,000,000)	\$ 5,208,000,000	\$ (11,120,000,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 148,000,000.

Dated: July 19, 2023

POOLED MONEY INVESTMENT BOARD:

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Chair

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Member

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Member

# POOLED MONEY INVESTMENT ACCOUNT

## INTEREST BEARING DEMAND DEPOSIT ACCOUNTS REPORT

July 19, 2023

	06/30/23	05/31/23
<b>JPMorgan Chase Bank</b>		
Average Daily Balance	\$334,833,333	\$392,903,226
Effective Rate	5.18%*	4.93%*
<b>Bank of the West</b>		
Average Daily Balance	\$643,700,000	\$564,516,129
Effective Rate	5.18%*	4.93%*
<b>US Bank</b>		
Average Daily Balance	\$640,333,333	\$556,290,323
Effective Rate	5.18%*	4.93%*

**\*This Effective Rate applies to daily balances maintained in the account up to \$500,000,000.00. Any balances maintained in the account above \$500,000,000.00 will earn 0.10% less than the published Effective Rate.**

**SURPLUS MONEY DECLARATION AND  
REDUCTION**

**POOLED MONEY INVESTMENT BOARD**  
 (Surplus Money Investment Fund)  
 Period June 1 through June 30, 2023

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
TOTAL \$ 14,794,856,153.00*	

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
TOTAL \$ 19,094,558,153.00*	

**POOLED MONEY INVESTMENT BOARD**

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chair

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Member

Dated: July 19, 2023

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.



STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230601 TO 20230630

FUND	FUNDNAME	DECLARATION	REDUCTION
0000000	TREASURY ACCOUNTABILITY	80,000	80,000
0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	35,000	655,000
0006000	DISABILITY ACCESS ACCOUNT	1,911,000	2,475,000
0007000	BREAST CANCER RESEARCH ACCOUNT	244,000	182,000
0009000	BREAST CANCER CONTROL ACCOUNT	283,000	1,151,000
0012000	ATTY GEN ANTITRUST ACCOUNT	48,000	580,000
0014000	HAZARDOUS WASTE CONTROL ACCT	14,777,000	25,652,000
0017000	FINGERPRINT FEES ACCOUNT	10,191,000	9,251,000
0018000	SITE REMEDIATION ACCOUNT	0	800,000
0023000	FARMWORKER REMEDIAL ACCOUNT	46,000	100,000
0028000	UNIFIED PROGRAM ACCOUNT	324,000	930,000
0032000	FIREARM SAFETY ACCOUNT	79,000	35,000
0033000	STATE ENERGY CONSER ASST ACCT	5,772,000	1,250,000
0035000	SURFACE MINING & RECLAMATION	695,000	677,000
0041000	AERONAUTICS ACCOUNT	664,000	1,438,000
0042000	STATE HIGHWAY ACCOUNT	537,367,000	1,105,392,000
0044000	MOTOR VEHICLE ACCOUNT	493,477,000	655,261,000
0046000	PUBLIC TRANSPORTATION ACCT	417,199,000	85,061,000
0048000	TRANSPORTATION REV ACCOUNT	1,231,913,000	1,340,331,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	1,171,000	3,741,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	728,908,000	734,978,000
0064000	MOTOR VEHICLE LIC FEE ACCT	66,026,000	68,756,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	0	93,000
0066000	SALE OF TOBACCO TO MINORS CTRL	942,000	93,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,910,000	1,290,000
0074000	MEDICAL WASTE MANAGEMENT FUND	276,000	452,000
0075000	RADIATION CONTROL FUND	3,476,000	3,422,000
0076000	TISSUE BANK LICENSE FUND	108,000	57,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	113,000	39,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	267,000	2,921,000
0082000	EXPORT DOCUMENT PROGRAM FUND	51,000	72,000
0083000	VETERANS SERVICE OFFICE FUND	77,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	21,000	0
0094000	RETAIL SALES TAX	7,857,000	22,105,000
0098000	CLINICAL LAB IMPROVEMENT FUND	962,000	1,537,000
0099000	HEALTH STATISTICS SPEC FUND	2,903,000	2,808,000
0100000	CALIF USED OIL RECYCLING FUND	112,000	2,156,000
0106000	PESTICIDE REGULATION FUND	2,969,000	13,882,000
0108000	ACUPUNCTURE FUND	285,000	223,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	11,631,000	31,121,000
0115000	AIR POLLUTION CONTROL FUND	25,639,153	11,737,153
0121000	HOSPITAL BUILDING FUND	6,255,000	10,425,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	543,000	443,000
0124000	CA.AGRI.EXPORT PROMOTION ACCT-	16,000	18,000
0129000	WATER DEVICE CERT SPEC ACC	6,000	17,000
0133000	CALIF BEVERAGE CONTAINER RECYL	78,859,000	69,655,000
0140000	ENVIRONMENTL LICENSE PLATE FD	5,842,000	6,897,000
0141000	SOIL CONSERVATION FUND	560,000	411,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230601 TO 20230630

FUND	FUNDNAME	DECLARATION	REDUCTION
0142000	SEXUAL HABITUAL OFFENDER, DOJ	273,000	315,000
0143000	CA HEALTH DATA & PLANNING FD	1,032,000	1,167,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	616,000	375,000
0158000	TRAVEL SELLER	85,000	110,000
0159000	ST TRIAL COURT IMPROV & MODERN	1,067,000	4,357,000
0163000	CONTINUING CARE PROVIDER FEE	171,000	240,000
0166000	CERTIFICATION ACCT-CONS AFF FD	35,000	161,000
0168000	STRUCTURAL PEST CONTROL	12,000	9,000
0169000	CALIF DEBT LIMIT ALLOC COMM	377,000	319,000
0171000	CALIF DEBT & INVEST ADV COMM	266,000	534,000
0172000	DEV DISABILITIES PROGRAM DEV	9,000	18,000
0175000	DISPENSING OPTICIANS FUND	13,000	0
0177000	FOOD SAFETY FUND	1,143,000	1,537,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	651,000	290,000
0181000	REGISTERED NURSE EDUCATION	187,000	194,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	119,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	3,897,000	3,345,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	61,344,000	34,977,000
0191000	FAIR AND EXPOSITION FUND	46,000	511,000
0193000	WASTE DISCHARGE PERMIT FUND	47,304,000	61,973,000
0194000	EMERG MED SRVS TRNG PGM APROV	12,000	15,000
0198000	CA FIRE & ARSON TRAINING FD	841,000	91,000
0203000	GENETIC DISEASE TESTING FUND	10,551,000	6,471,000
0207000	FISH & WILDLIFE POLLUTION ACCT	25,000	8,000
0209000	CA HAZRD LIQUID PIPELINE SAFTY	102,000	867,000
0211000	CA WTRFOWL HAB PRESERVATION	0	2,000
0213000	NATIVE SPECIES CONSV & ENHAN	6,000	5,000
0214000	RESTITUTION FUND	13,170,000	9,345,000
0217000	INSURANCE FUND	16,136,000	30,964,000
0223000	WORKERS' COMP ADMIN REVOLV FD	27,604,000	76,351,000
0226000	CA TIRE RECYCLING MGMT FUND	448,000	17,730,000
0228000	SEC OF STATE'S BUSINESS FEE FD	5,697,000	7,251,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	12,962,000	9,095,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	2,081,000	2,656,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	3,988,000	25,783,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	1,139,000	7,416,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	598,000	576,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	591,000	1,052,000
0236000	CIGARET. & TOB./UNALLOCATED	3,701,000	13,123,000
0238000	VETS CEMETERY PERPETUAL MAINT	25,000	0
0239000	PRIVATE SECURITY SRVS FUND	1,646,000	829,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	12,000	65,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	857,000	860,000
0247000	DRINKING WATER OPERATOR CERT	114,000	216,000
0256000	SEXUAL PREDATOR PUBLIC INFO	4,000	11,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	14,000	14,000
0261000	OFF HIGHWAY LICENSE FEE	291,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	11,784,000	17,960,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230601 TO 20230630

FUND	FUNDNAME	DECLARATION	REDUCTION
0264000	OSTEOPATHIC MED BD CONTINGENT	331,000	255,000
0269000	GLASS PROCESSING FEE ACCOUNT	579,000	5,120,000
0270000	TECHNICAL ASSISTANCE FUND	3,074,000	1,276,000
0271000	CERTIFICATION FUND	458,000	93,000
0272000	INFANT BOTULISM TRTMT & PREV	1,498,000	254,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	429,000	0
0276000	PENALTY ACCT-CA.BEVERAGE RECVC	60,000	27,000
0277000	BIMETAL PROCESSING FEE ACCT	342,000	12,000
0278000	PET PROCESSING FEE ACCT	262,000	2,981,000
0279000	CHILD HEALTH & SAFETY FUND	317,000	1,108,000
0280000	PHYSICIAN ASSISTANT FD	319,000	209,000
0281000	RECYCLING MARKET DEV REV LOAN	496,000	11,135,000
0288000	INTERNTL STUDENT EXCHANGE VST	1,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	1,249,000	519,000
0290000	PILOT COMMISSIONERS' SPEC FD	931,000	208,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	205,000	510,000
0294000	REMOVAL/REMEDIATION ACTION ACCT	0	680,000
0295000	PODIATRIC MEDICINE FUND	107,000	110,000
0299000	CREDIT UNION FUND	213,000	1,591,000
0300000	PROFESSIONAL FORESTER REGIS	31,000	26,000
0305000	PRIVATE POSTSECONDARY ED	2,513,000	2,072,000
0306000	SAFE DRINKING WATER ACCOUNT	9,259,000	14,404,000
0310000	PSYCHOLOGY FUND	599,000	686,000
0312000	EMERG MED SVCS PERSONNEL FUND	181,000	323,000
0317000	REAL ESTATE FUND	4,239,000	5,620,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	8,474,000	6,478,000
0319000	RESPIRATORY CARE FUND	384,000	360,000
0320000	OIL SPILL PREVENTION & ADMIN	7,381,000	7,867,000
0321000	OIL SPILL RESPONSE TRUST FUND	53,000	204,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	0	118,000
0325000	ELECTRONIC & APPL REPAIR FUND	174,000	336,000
0326000	ATHLETIC COMMISSION FUND	250,000	198,000
0327000	COURT INTERPRETERS' FUND	6,000	0
0328000	PUB SCHL PLN, DESIGN,CONST REV	7,735,000	8,644,000
0329000	VEHICLE LICENSE COLLECTN ACCT	9,422,000	0
0331000	SALES TAX ACCOUNT	418,599,000	304,290,000
0332000	VEHICLE LICENSE FEE ACCOUNT	211,303,000	157,871,000
0335000	REGISTERED ENV HLTH SPECLST FD	16,000	64,000
0336000	MINE RECLAMATION ACCOUNT	1,795,000	529,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	1,444,000	2,005,000
0347000	SCHOOL LAND BANK FUND	202,000	285,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	47,000	11,000
0366000	INDIAN GAMING REV SHARING TRST	277,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	946,000	2,995,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	354,000	186,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	284,000	2,241,000
0381000	PUB INTEREST R D & D	100,000	261,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230601 TO 20230630

FUND	FUNDNAME	DECLARATION	REDUCTION
0382000	RENEWABLE RESOURCE TRUST FUND	246,000	817,000
0386000	SOLID WASTE DISP CLEANUP TRUST	14,000	104,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	4,577,000	9,632,000
0392000	ST PARKS AND RECREATION ACCT	84,844,000	61,093,000
0396000	SELF-INSURANCE PLANS FUND	95,000	395,000
0399000	STRUCTL PEST CONTL EDU&ENFORC	34,000	3,000
0400000	REAL ESTATE APPRAISERS REG FD	492,000	836,000
0402000	SAFE CLEAN WATER SUPPLY	0	427,000
0407000	TEACHER CREDENTIALS	4,750,000	4,348,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	98,000	789,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	4,000
0421000	VEHICLE INSPECTION & REPAIR FD	8,184,000	19,386,000
0434000	AIR TOXICS INVENTORY & ASSESMT	27,000	0
0436000	UNDERGRD STOR TANK TESTER ACCT	3,000	3,000
0439000	UNDERGRD STOR TANK CLEANUP FD	119,802,000	130,197,000
0447000	WILDLIFE RESTORATION FUND	4,061,000	4,125,000
0448000	OCCUPANCY COMPLIANCE MONITOR	191,000	661,000
0449000	WINTER RECREATION FUND	43,000	95,000
0452000	ELEVATOR SAFETY ACCOUNT	2,615,000	2,422,000
0453000	PRESSURE VESSEL ACCOUNT	566,000	581,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	2,816,000	700,000
0458000	SITE OPERATN & MAINTENANCE ACCT	0	61,000
0460000	DEALERS RECORD OF SALES SP ACT	3,545,000	4,657,000
0461000	PUC TRANSPORTATION REIMB ACCT	540,000	2,846,000
0462000	PUC UTILITIES REIMBMENT ACCT	19,546,000	44,103,000
0464000	HIGH COST FUND A ADM COMM FD	5,436,000	2,872,000
0465000	ENERGY RESOURCES PROGRAMS A/C	62,644,000	22,419,000
0470000	HIGH-COST FUND-B ADM COMM FD	9,000	705,000
0471000	UNIV LIFELINE TELEP SVC TRST	36,707,000	3,079,000
0478000	VECTORBORNE DISEASE ACCOUNT	7,000	29,000
0481000	GARMNT MANUFACTURERS SPECL A/C	32,000	1,014,000
0483000	DEAF & DESABLED TELECOMM PGM	6,740,000	4,414,000
0492000	STATE ATHLETIC COMM NEURO EXAM	4,000	0
0493000	TELECONNECT FD - ADM COMM FD	10,412,000	9,021,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	206,000	176,000
0501000	CALIFORNIA HOUSING FINANCE	35,724,000	26,918,000
0502000	CALIF WATER RESOURCES DEV BOND	83,388,000	54,530,000
0506000	CENTRAL VALLEY WATER PROJ CONS	10,910,000	101,733,000
0507000	CENTRAL VALLEY WATER PROJ REV	8,108,000	63,801,000
0512000	ST COMPENSATION INSURANCE FD	166,158,000	168,241,000
0514000	EMPLOYMENT TRAINING FUND	4,200,000	19,091,000
0516000	HARBORS & WATERCRAFT REVOL FD	62,356,000	3,645,000
0518000	HLTH FAC CONST LOAN INSURANCE	4,623,000	136,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	141,000	315,000
0530000	MOBILEHM PK REHAB & PURCHASE F	354,000	65,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	4,696,000	19,572,000
0558000	FARM & RANCH SOLID WASTE CLEAN	5,000	72,000
0562000	STATE LOTTERY FUND	257,958,000	616,254,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230601 TO 20230630

FUND	FUNDNAME	DECLARATION	REDUCTION
0564000	SCHOLARSHARE ADM FUND	247,000	418,000
0565000	STATE COASTAL CONSERVANCY FD	14,000	14,000
0566000	DOJ CHILD ABUSE FUND	37,000	61,000
0567000	GAMBLING CONTROL FUND	996,000	2,917,000
0569000	GAMBLING CONTROL FINES & PENLT	86,000	148,000
0576000	ST UNIV DORMITORY CONSTRUCTN	265,000	49,939,000
0578000	ST UNIV DORM INTEREST/REDEMP	1,000	1,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,316,000	887,000
0585000	COUNTIES CHILDREN & FAMILIES	16,468,000	0
0587000	FAMILY LAW TRUST FUND	205,000	122,000
0588000	UNEMPLOYMENT COMP DISABL FUND	342,586,000	517,419,000
0592000	VETS FARM/HOME BUILDING-1943	9,802,000	34,713,000
0600000	VENDING STAND FUND	0	76,000
0601000	AGRICULTURE BUILDING FUND	0	4,000
0604000	ARMORY FUND	29,000	0
0610000	ORIENTATION CNTR BLIND TRUST	0	3,000
0617000	STATE WTR. POLLUTION CONTROL	96,271,000	72,630,000
0623000	CA CHILDREN/FAMILIES TRUST FD	19,323,000	16,523,000
0629000	SAFE DRINKING WTR ST REVLY FD	60,675,000	40,654,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,235,000	3,246,000
0634000	EDUCATON ACCT, CHILD/FAM FRST	989,000	825,000
0636000	CHILD CARE ACCT, CHILD/FAM FR	617,000	493,000
0637000	RESEARCH DEVEL ACCT	607,000	357,000
0638000	ADMINISTRATION ACCT	400,000	983,000
0639000	UNALLOCATED ACCOUNT	1,235,000	833,000
0641000	DOMESTIC VIOLENCE RESTRAINING	83,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	14,195,000	17,830,000
0649000	CA INFRASTRT & ECON DEVL BANK	175,000	1,877,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	1,000	76,000
0653000	SEISMIC RETROFIT BOND 1996	0	2,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	164,203,000	144,154,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	31,569,000	8,212,000
0678000	PRISON INDUSTRIES REVOLV FD	22,336,000	23,707,000
0679000	STATE WATER QUALITY CONTROL	3,615,000	3,535,000
0687000	DONATED FOOD REVOLVING FUND	230,000	648,000
0691000	WATER RESOURCES REVOLVING	147,773,000	202,741,000
0698000	HOME PURCHASE ASSISTANCE FUND	2,056,000	8,241,000
0701000	VETERANS' HOME FUND	0	17,000
0702000	P&V- CONSUMER AFFAIRS FUND	1,000	18,586,000
0704000	P&V- ACCOUNTANCY FUND	1,867,000	2,361,000
0706000	ARCHITECTS BOARD FUND, CA	531,000	379,000
0717000	CEMETERY AND FUNERAL FUND	332,000	605,000
0735000	P&V- CONTRACTORS' LICENSE FD	7,590,000	6,327,000
0740000	CLEAN WATER BOND-FUND 1984 STA	1,295,000	0
0741000	P&V- DENTISTRY FUND	1,674,000	1,764,000
0749000	REFUNDING ESCROW FUND	74,000	80,000
0752000	HOME FURN & THERMAL INSULATION	335,000	602,000
0755000	LICENSED MIDWIFERY FUND	63,000	0

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230601 TO 20230630

FUND	FUNDNAME	DECLARATION	REDUCTION
0757000	LANDSCAPE ARCHITECTS FUND	86,000	66,000
0758000	MEDICAL BD OF CALIF	15,304,000	3,822,000
0759000	P&V- PHYSICAL THERAPY FUND	914,000	480,000
0761000	P&V- REGISTERED NURSING FUND	8,480,000	3,966,000
0763000	P&V- OPTOMETRY FUND	247,000	220,000
0767000	P&V- PHARMACY BD CONTINGENT	2,624,000	3,332,000
0770000	PROF ENGINEER LAND SURV GEO FD	1,537,000	784,000
0771000	COURT REPORTERS FUND	104,000	109,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,663,000	848,000
0775000	P&V- STRUCTURAL PEST CONTROL	510,000	440,000
0777000	VETERINARY MEDICAL BD CONTG FD	769,000	513,000
0779000	VOCATNL NURSING/PSYCH TECH FD	2,534,000	1,295,000
0793000	CA SAFE DRINKING WATER FD 1988	0	22,000
0803000	STATE CHILDREN'S TRUST FUND	110,000	33,000
0813000	SELF-HELP HOUSING FUND	235,000	82,000
0814000	CA STATE LOTTERY EDUCATION	38,000	14,000
0815000	JUDGES RETIREMENT FUND	18,157,000	17,822,000
0820000	LEGISLATORS RETIREMENT FUND	612,000	1,212,000
0821000	FLEXELECT BENEFIT FUND	1,651,000	1,687,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	383,845,000	394,646,000
0827000	MILK PRODUCERS SECURITY TRUST	0	2,905,000
0829000	HEALTH PROFESSIONS EDUC FUND	0	2,035,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	3,322,551,000	5,914,214,000
0833000	ANNUITANTS' HEALTH CARE COV FD	187,622,000	177,935,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	149,000	13,138,000
0835000	TEACHERS RETIREMENT	227,731,000	184,539,000
0840000	CA MOTORCYCLIST SAFETY FD	155,000	114,000
0849000	REPLACEMENT BENEFIT CUST. FD	295,000	2,394,000
0865000	MENTAL HEALTH MANAGED CARE DP	11,763,000	31,064,000
0872000	STATE HOSPITAL ACCOUNT,	14,958,000	15,027,000
0884000	JUDGE RETIREMENT SYSTEM II FD	10,563,000	11,770,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	191,000	104,000
0904000	CA HEALTH FACILITIES FIN AUTH	340,000	5,611,000
0908000	SCHOOL EMPLOYEES FUND	2,267,000	16,000
0910000	CONDEMNATION DEPOSITS FUND	15,744,000	5,751,000
0911000	EDUC FACILITIES AUTHORITY	61,000	124,000
0914000	BAY FILL CLEAN-UP ABATMENT	74,000	21,000
0915000	DEFERRED COMPENSATION PLAN FD	2,144,000	3,525,000
0917000	INMATES' WELFARE FUND	4,868,000	6,019,000
0918000	SMALL BUSINESS EXPANSION	334,000	182,000
0920000	LITIGATION DEPOSIT FUND	12,740,000	71,628,000
0925000	CA COMM COLL BUSINESS RESOURCE	10,000	0
0927000	J SERNA FARMWORKER HOUSNG GRNT	7,158,000	3,493,000
0928000	FOREST RESOURCES IMPROV FUND	1,959,000	881,000
0929000	HOUSING REHABILITATION LOAN	21,542,000	1,089,000
0930000	POLLUTN CONTL FINANCING AUTH	2,266,000	1,384,000
0932000	TRIAL COURT TRUST FUND	159,896,000	149,832,000
0933000	MANAGED CARE FUND	2,279,000	17,546,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230601 TO 20230630

FUND	FUNDNAME	DECLARATION	REDUCTION
0938000	RENTAL HOUSING CONSTRUCTN FD	61,000	171,000
0942000	SPECIAL DEPOSIT FUND	160,203,000	52,358,000
0943000	LAND BANK FUND	1,269,000	213,000
0948000	CAL ST UNIV & COLL TRUST FUND	69,615,000	615,661,000
0950000	PUB EMPLOY CONTINGENCY RESRV	814,923,000	775,813,000
0952000	STATE PARK CONTINGENT	1,578,000	1,043,000
0960000	STUDENT TUITION RECOVERY FUND	128,000	62,000
0965000	TIMBER TAX	31,000	1,000
0972000	MANUFACTURED HOME RECOVERY FD	28,000	5,000
0980000	PREDEVELOPMENT LOAN FUND	17,000	35,000
0985000	EMERGENCY HOUSING & ASST FUND	0	492,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	917,000	1,479,000
2504000	ADVANCE MITIGATION ACCT, STF	0	7,000
3002000	ELECTRICIAN CERTIF FUND	172,000	67,000
3004000	GARMENT INDUSTRY REGULATIONS	151,000	149,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	2,903,000	7,637,000
3015000	GAS CONSUMPTION SURCHARGE FUND	17,000	36,000
3016000	MISSING PERSONS DNA DATA BASE	261,000	435,000
3017000	OCCUPATIONAL THERAPY FUND	274,000	223,000
3018000	DRUG AND DEVICE SAFETY FUND	717,000	907,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,671,000	783,000
3023000	WIC MANUFACTURER REBATE FUND	14,543,000	14,543,000
3025000	ABANDONED MINE RECLAMATION	124,000	71,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	0	9,000
3037000	STATE COURT FACILITIES CONST F	16,529,000	24,082,000
3039000	DENTALLY UNDERSERVED ACCOUNT	0	35,000
3042000	VICTIMS OF CORP FRAUD COMP FD	0	100,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	7,045,000	27,130,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	8,246,000	1,920,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	1,026,000	217,000
3057000	DAM SAFETY FUND	5,500,000	1,493,000
3058000	WATER RIGHTS FUND	1,958,000	5,313,000
3060000	APPELLATE COURT TRUST FUND	607,000	403,000
3062000	ENGY FAC LICENSE AND COMPL FD	3,468,000	1,038,000
3064000	MENTAL HLTH PRACTITIONER ED FD	86,000	14,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	4,689,000	4,446,000
3066000	COURT FACILITIES TRUST FUND	2,539,000	11,341,000
3067000	CIGARETTE TOBACCO PRODS COMPL	1,732,000	591,000
3068000	VOCATIONAL NURSE EDUCATION FD	21,000	40,000
3069000	NATUROPATHIC DOCTOR'S FUND	75,000	57,000
3071000	CAR WASH WORKER RESTITUTION FD	42,000	0
3072000	CAR WASH WORKER FUND	65,000	48,000
3079000	CHILDRENS MED SERVICES REBATE	2,000	2,189,000
3080000	AIDS DRUG ASSIST PGM REBATE	19,522,000	24,803,000
3081000	CANNERY INSPECTION FUND	226,000	388,000
3084000	ST CERTIFIED UNIFIED PGM AGY	82,000	270,000
3085000	MENTAL HEALTH SERVICES FUND	161,261,000	120,926,000
3086000	DNA IDENTIFICATION FUND	11,173,000	4,169,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230601 TO 20230630

FUND	FUNDNAME	DECLARATION	REDUCTION
3087000	UNFAIR COMPETITION LAW FUND	246,000	3,808,000
3088000	REGISTRY OF CHARITABLE TRUSTS	1,727,000	1,078,000
3089000	PUC PUBLIC ADVOCATES OFFICE AC	735,000	6,042,000
3096000	NONDESIGNATED PUBLIC HOSP SUPL	376,000	1,676,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	882,000	14,112,000
3098000	DPH LICENSING & CERT PGM FUND	14,094,000	55,267,000
3100000	DWR ELECTRIC POWER FUND	6,000	64,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	23,000
3103000	HATCHERY AND INLAND FISHERIES	4,540,000	2,899,000
3108000	PROFESSIONAL FIDUCIARY FUND	39,000	60,000
3109000	NATURAL GAS SUBACCT, PIRD&D	161,000	2,695,000
3114000	BIRTH DEFECTS MONITORING PGM	431,000	315,000
3117000	ALTERNATIVE & RENEWABLE FUEL	17,913,000	4,947,000
3119000	AIR QUALITY IMPROVEMENT FUND	2,737,000	72,000
3121000	OCCUPATIONAL SAFETY & HEALTH	2,145,000	11,273,000
3122000	ENHANCED FLEET MODERNIZATION	2,382,000	127,000
3133000	MANAGED CARE ADMIN FINES FUND	85,000	0
3134000	SCHOOL DISTRICT ACCOUNT	1,873,000	0
3137000	EMERGENCY MEDICAL TECH CERT	170,000	127,000
3140000	STATE DENTAL HYGIENE FUND	331,000	146,000
3141000	CA ADVANCED SERVICES FUND	8,706,000	2,659,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	494,000
3147000	SMALL COMMUNITY GRANT FUND	1,316,000	0
3150000	STATE PUBLIC WORKS ENFORCEMENT	4,127,000	5,230,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	1,359,000	9,028,000
3153000	HORSE RACING FUND	987,000	2,069,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	29,930,000	297,152,000
3158000	HOSPITAL QUALITY ASSURANCE REV	155,753,000	34,928,000
3160000	WASTEWATER OPERATOR CERT FUND	73,000	107,000
3167000	SKILLED NURSING FAC QUALITY &	0	19,241,000
3168000	EMER MED AIR TRAN CHILD COVER	239,000	4,310,000
3175000	CALIFORNIA HEALTH TRUST FUND	50,150,000	69,990,000
3205000	APPLIANCE EFFICIENCY ENFORCE	538,000	870,000
3209000	HLTH PLAN IMPROVEMENT TRUST FD	20,000	284,000
3211000	ELECTRIC PROG INVEST CHRGE FD	18,524,000	11,585,000
3228000	GREENHOUSE GAS REDUCTION FD	1,025,387,000	287,493,000
3237000	COST OF IMPLEMENTATION ACCT	2,198,000	16,077,000
3238000	ST PARKS REV INCENTIVE SUBACCT	0	104,000
3240000	SECONDHAND DEALER & PAWNBR FD	64,000	69,000
3244000	PDATA FUND	31,000	11,000
3252000	CURES FUND	286,000	235,000
3254000	BUSINESS PROGRAMS MODERN	11,000	113,000
3255000	HOME CARE FUND	878,000	273,000
3261000	VESSEL OPERATOR CERTIFICATION	171,000	4,000
3268000	PROPERTY TAX POSTPONEMENT FUND	364,000	322,000
3285000	ELECTRONIC RECORDING AUTH FUND	0	30,000
3288000	CANNABIS CONTROL FUND	17,691,000	12,750,000
3290000	ROAD MAINT AND REHAB ACCT	326,384,000	263,947,000



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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230601 TO 20230630

FUND	FUNDNAME	DECLARATION	REDUCTION
3291000	TRADE CORRIDOR ENHANCE ACT	34,544,000	11,250,000
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	7,000	26,000
3299000	OIL GAS ENVIR REMEDIATION ACCT	2,000	0
3301000	LEAD-ACID BATTERY CLEANUP FUND	134,000	914,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	112,000	412,000
3317000	BUILDING HOMES AND JOBS TRUST	979,000	23,361,000
3320000	JUSTICE TOBACCO TAX ACT	0	1,565,000
3352000	CANNABIS TAX 3 PARKS AND REC	107,000	454,000
3357000	THE SUPPORTIVE HOUSING PROGRAM	23,254,000	123,028,000
3363000	FINANCIAL PROTECTION FUND	5,881,000	17,684,000
3372000	DATA BROKERS REGISTRY FUND	3,000	2,000
3373000	BUILD INITIATIVE LOW-EMS DVLP	4,642,000	692,000
3403000	HOPE FOR CHILDREN TRUST ACCT	0	27,000
3421000	CALIFORNIA TOBACCO DIRECTORY	44,000	22,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	16,000	1,302,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	22,000	2,118,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	138,000	944,000
6036000	ST SCHOOL FACILITIES FD 2002	514,000	2,000
6043000	HIGH-SPEED PASSENGER TRAIN	42,965,000	89,130,000
6044000	SCHOOL FACILITIES FD, 2004 ST	722,000	45,000
6046000	CHILDREN'S HOSPITAL FUND	0	47,000
6047000	STEM CELL RESEARCH AND CURES	2,109,000	3,548,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	686,000
6051000	SAFE DRINKING WATER OF 2006	25,000	10,955,000
6052000	DISASTR & FLOOD BND FD OF 2006	3,000	30,848,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	29,781,000	50,415,000
6057000	2006 STATE SCHOOL FAC FUND	358,000	24,170,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	46,000
6082000	HOUSING FOR VETERANS FUND	0	1,000
6083000	WTR QLTY, SUPY & INFRSTCR IMPV	523,000	95,700,000
6084000	NO PLACE LIKE HOME FUND	174,006,000	7,145,000
6086000	2016 STATE SCHOOL FACILITIES	1,699,000	157,036,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	0	2,544,000
6088000	DROUGHT WTR PRK CLMT CSTL OTDR	1,180,000	63,622,000
6089000	AFFORDABLE HOUSING BOND ACT FD	0	35,259,000
6090000	CHILDRENS HOSPITAL BOND ACT FD	0	20,499,000
6091000	STEM CELL RESEARCH CURES FUND	1,378,000	22,416,000
8001000	TEACHERS' HEALTH BENEFITS FD	2,139,000	2,070,000
8004000	CHILD SUPPORT COLLECT RCVRVY FD	14,858,000	14,383,000
8013000	ENVIRONMENTAL ENFORCENMT/TRNG	1,000	22,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	66,000	77,000
8026000	PETRO UNDERGROUND STOR TK FIN	192,000	16,962,000
8029000	COASTAL TRUST FUND	0	1,454,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	56,687,000	66,425,000
8032000	OIL TRUST FUND	10,223,000	2,223,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	213,000	493,000
8041000	TEACHERS' DEFERRED COMP FUND	30,000	32,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20230601 TO 20230630

FUND	FUNDNAME	DECLARATION	REDUCTION
8047000	CALIFORNIA SEA OTTER FUND	275,000	51,000
8048000	ST. VET CEMET. FRT ORD ENDMNT	19,000	0
8049000	VISION CARE PGM, STATE ANNU FD	2,000,000	1,902,000
8062000	POOLED SELF-INSURANCE FUND	747,000	2,016,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	394,000	29,000
8076000	PARKS PROTECTION	528,000	12,000
8101000	CA ABLE ADMINISTRATIVE FUND	57,000	22,000
8109000	VETS HOME MORALE WEL REC SP FD	143,000	0
8111000	CALSAVERS RETIRE SAVINGS ADMIN	56,000	300,000
8129000	SCHOOL ENERGY EFFICIENCY PGM	21,395,000	4,926,000
8506000	CORONAVIRUS FISCAL RECOVERY FD	167,000	70,684,000
8814000	RAPE KIT BACKLOG VOL TAX FUND	399,000	0
9250000	BOXERS' PENSION FUND	209,000	65,000
9251000	CA EMPLOYER PENSION TRUST FUND	7,478,000	7,467,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	215,000	130,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	773,000	871,000
9333000	WATER RESOURCES CHARGE FUND	126,396,000	165,999,000
9336000	CALIFORNIA DREAM FOR ALL FUND	0	131,000,000
9728000	JUDICIAL BRANCH WORKERS' COMP	842,000	2,055,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	36,951,000	51,303,000
9731000	LEGAL SERVICES REVOLVING FUND	34,209,000	42,333,000
9733000	COURT FACILITIES ARCHITECT REV	27,700,000	826,000
9736000	TRANSIT-ORIENTED DVL IMPLM FD	12,000	25,000
9739000	WATER POLL CONTROL RVLVG FUND	2,181,000	389,000
9740000	CENTRAL SERVICE COST RECOVERY	3,071,000	20,022,000
9741000	ENERGY EFFICIENT STATE PRORPT	0	127,000
TOTAL		14,794,856,153	19,094,558,153

SURPLUS MONEY INVESTMENT FUND  
REQUESTS

There are no requests this month.

# LOAN REQUESTS

**POOLED MONEY INVESTMENT BOARD**

**July 19, 2023**

**Staff Report – Agenda Item 6.a**

**PMIA LOAN RECOMMENDATIONS**

- 1. Loan Renewal Request.** Staff recommends approval of the loan renewal request (Item 6.a) on the agenda in the amount shown on column f of Exhibit A to this staff report. Item 6.a reflects a decrease of the existing loan amount at the request of the department.
- 2. Impact on the Pool.** This loan request is in compliance with the current PMIA Loan Policy and, if approved, will result in a decrease to the outstanding loans balance of \$9,807,000.

**Exhibit A**

POOLED MONEY INVESTMENT BOARD  
 PMIA LOAN REQUESTS  
 For the July 19, 2023 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						<u>Impact on the Pool</u>			<u>Loan Paydown</u>	<u>STO Loan Recommendations</u>			
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
<b>LOAN RENEWAL REQUEST</b>													
a	Renewal	2230005	2340001	0668502	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds San Luis Obispo Unit Headquarters Replacement	\$ 13,118,000.00	\$ 22,925,000.00	\$ (9,807,000.00)	N/A	N/A	\$ 13,118,000.00	\$ (9,807,000.00)	BF
						<u>\$ 13,118,000.00</u>	<u>\$ 22,925,000.00</u>	<u>\$ (9,807,000.00)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,118,000.00</u>	<u>\$ (9,807,000.00)</u>	

Total amount of outstanding PMIA loans as of June 30, 2023	<u>Requested</u>	<u>Recommended</u>
Impact on the Pool from this meeting's actions	\$ 358,954,000.00	\$ 358,954,000.00
Outstanding PMIA loans after this meeting's actions	\$ (9,807,000.00)	\$ (9,807,000.00)
	\$ 349,147,000.00	\$ 349,147,000.00


STO 1025 (Rev. 4/2015)

**LOAN REQUEST**

New Loan  Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
 PMIB NO. 2340001

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION (Completed by Requesting Department)		
Department Name: <b>Department of Forestry and Fire Protection</b>	Total Project Appropriation: <b>\$39,224,000.00</b>	Amount Requested: <del>\$22,925,000.00</del> <b>\$13,118,000 (V.N.)</b>
Appropriation(s) to be Funded: <b>10/2015 3540-301-0668 (1)</b> <b>6/2020 3540-301-0668 (1)</b>		Date Funds Needed: <b>7/20/2023</b>
Department Contact: <b>Shannon McKenna</b>	Title: <b>Facility Finance Analyst</b>	Phone: <b>916-324-1116</b>
Department Director's Name (please print): <b>Kerry Garcia</b>	Signature: 	Date: <b>6/16/2023</b>
Name of SPWB Project: <b>San Luis Obispo Unit Headquarters Replacement</b>	Project Contact: <b>Pamela Mendoza</b>	Phone: <b>916-376-1731</b>
SCO Fund # (for renewals only): <b>0668502</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>5/15/2026</b>

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly? <input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To reimburse local government for vendor payments? <input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No. <b>134219</b>
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2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
 \*If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>10/21/2020</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
<b>9/15/2021</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
<b>8/22/2022</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS (Completed by Public Finance Division of the State Treasurer's Office)	
<input type="checkbox"/> This application is recommended for approval <input type="checkbox"/> This application is recommended for approval subject to the following conditions: <input type="checkbox"/> First \$ _____ to be used to pay/reduce existing PMIB loan # _____ <input type="checkbox"/> Reduce amount of loan to \$ _____ Conditions (if applicable):	
<input type="checkbox"/> This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.	
Signature: Director, Public Finance Division	Date:

PART III. RECOMMENDATION (Completed by Pooled Money Investment Board Executive Secretary)	
This request is recommended for: <input type="checkbox"/> approval <input type="checkbox"/> rejection <input type="checkbox"/> modification Approved loan amount \$ _____ Loan to be made no sooner than _____	
Signature: Executive Secretary of the Pooled Money Investment Board	Date:

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 2340001

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$39,224,000.00 Proposed Funding Date: 7/20/2023  
Loan Amount: ~~\$22,925,000.00~~ \$13,118,000 V.N.

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
- State Building Construction Act
- Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 10/21/2020, 9/15/2021, 8/22/2022

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name  
**Department of Forestry and Fire Protection**  
Signature: Department Director  Date: 6/16/2023

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director *Mike McGinness* Date: 6/16/2023

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date



## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Forestry and Fire Protection  
 Project Name: San Luis Obispo Unit Headquarters Replacement  
 Date: 7/1/2023

**Loan Amount <sup>(1)</sup>: \$ 13,118,000**

Estimated Project  
Completion Date: 5/15/2026

Estimated Phase  
Completion Dates: \_\_\_\_\_ Acquisition (A) \_\_\_\_\_ Performance Criteria  
1/11/2019 Prelim Plans (PP) \_\_\_\_\_ (PC)  
2/25/2024 Work Draw (WD) \_\_\_\_\_ Design-Build (D-B) <sup>(2)</sup>  
5/15/2026 Construction (C) <sup>(2)</sup>  
 \_\_\_\_\_ Equipment (E)

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	5,540,651.32		5,540,651	
	Current Loan			5,540,651	
	Prior Interest	120,287.23		5,660,939	-
	Current Interest	17,050.18		5,677,989	-
	Administrative <sup>(3)</sup>	71,558.00	10,000.00	5,759,547	-
1	Aug-23		-	5,759,547	W
2	Sep-23		-	5,759,547	W
3	Oct-23		-	5,759,547	W
4	Nov-23		-	5,759,547	W
5	Dec-23		-	5,759,547	W
6	Jan-24		-	5,759,547	W
7	Feb-24		1,226,370.00	6,985,917	C
8	Mar-24		1,226,370.00	8,212,287	C
9	Apr-24		1,226,370.00	9,438,657	C
10	May-24		1,226,370.00	10,665,027	C
11	Jun-24		1,226,370.00	11,891,397	C
12	Jul-24		1,226,370.00	13,118,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months