

POOLED MONEY INVESTMENT BOARD
AUGUST 18, 2010
Staff Report – Agenda Item 7

RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the four AB 55 loan renewal requests (Items 7. a - d) on the August 18, 2010 agenda in the amounts shown on column g of Exhibit A. The recommended amounts all reflect a decrease of the amount of the existing loan as requested by the department. All renewed loans will be subject to the freeze as described in Recommendation 2.

2. **AB 55 Loan Disbursement Freeze.** Staff recommends that the Pooled Money Investment Board continue the freeze on disbursements for approved AB 55 loans except for disbursements authorized by Department of Finance’s Budget Letter 09-09.

EXHIBIT A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the August 18, 2010 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Department/Program	[a]	[b]	[c]	[d] Commercial Paper Adjustment			[e]	[f]	[g] STO Loan Recommendations		[h]	[i]	[j]	[k]
					New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of CP or Bonds Issued (since previous loan)	Current Loan Amount Outstanding (b - d)	New Loan Amount Adjusted by Bonds or CP Issued	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by	CP	Finance Committee or Board Approval Needed?			
RENEWAL REQUESTS																		
GO																		
No GO July Loans																		
REV																		
a	Renewal	0900048	1010007	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Altaville Forest Fire Station: Replace Auto Shop	\$ 28,000.00	\$ 70,426.00	\$ (42,426.00)	N/A	N/A	N/A	\$ 28,000.00	\$ (42,426.00)	BF	NO	No			
b	Renewal	0900051	1010008	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Higgins Corner Forest Fire Station: Replace Facility	\$ 25,000.00	\$ 67,015.00	\$ (42,015.00)	N/A	N/A	N/A	\$ 25,000.00	\$ (42,015.00)	BF	NO	No			
c	Renewal	0900052	1010009	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Garden Valley Forest Fire Station: Replace Facility	\$ 23,000.00	\$ 64,677.00	\$ (41,677.00)	N/A	N/A	N/A	\$ 23,000.00	\$ (41,677.00)	BF	NO	No			
d	Renewal	0900050	1010010	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds San Mateo/Santa Cruz Unit Headquarters: Relocate Auto Shop	\$ 75,000.00	\$ 116,759.00	\$ (41,759.00)	N/A	N/A	N/A	\$ 75,000.00	\$ (41,759.00)	BF	NO	No			
					\$ 151,000.00	\$ 318,877.00	\$ (167,877.00)	\$ -	\$ -	\$ -	\$ 151,000.00	\$ (167,877.00)						

Total amount of outstanding PMIA loans as of July 30, 2010
 Impact on the Pool from this months actions
 Outstanding PMIA loans after this months actions

Requested	Recommended
\$ 352,385,556.44	\$ 352,385,556.44
<u>\$ (167,877.00)</u>	<u>\$ (167,877.00)</u>
\$ 352,217,679.44	\$ 352,217,679.44