

**Pooled Money Investment Board Meeting**  
Proposed Commercial Paper Issuers  
October 20, 2010

**BNP Paribas Finance Inc.**

BNP Paribas Finance is a Delaware corporation and a wholly-owned subsidiary of BNP Paribas. Payment of principal and interest on the commercial paper notes is unconditionally guaranteed by BNP Paribas.

BNP Paribas is an active Yankee certificate of deposit issuer and has been an authorized PMIA investment for more than 10 years.

The BNP Paribas Finance's \$25 billion commercial paper program is rated P-1/A-1+/F1+ and BNP Paribas is rated Aa2/AA/AA- by Moody's, S&P, and Fitch respectively.

**Canadian Imperial Holdings Inc. (CIHI)**

CIHI is a Delaware corporation organized in July 1981 and is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Payment of principal and interest on the commercial paper notes is unconditionally guaranteed by CIBC.

CIBC is an active Yankee certificate of deposit issuer and has been an authorized PMIA investment for more than 10 years.

CIHI's \$3.5 billion commercial paper program is rated P-1/A-1/F1+ and CIBC is rated Aa2/A+/AA- by Moody's, S&P, and Fitch respectively.