

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department: Department of Mental Health		Total Project Appropriation: \$31,378,000.00	Amount Requested: \$2,141,706.00 \$2,144,000
Appropriation(s) to be Funded: Ch. 38/05 4440-301-0660 (2) \$30,146,000 EO C05/06-90 \$613,000		Statutory Authority: Government Code 15845	Date Funds Needed: 3/16/2011
Department Contact: Pella McCormick, Department of General Services		Title: Project Director III	Phone: 376-1694
Department Director's Name (please print): <i>[Signature]</i>		Signature: CYNTHIA A. RADAUSKY	Date: 1-10-11
Type of Bonds: General Obligation: <input type="checkbox"/> Self Liquidating <input type="checkbox"/> Non-Self Liquidating	Revenue: <input checked="" type="checkbox"/> SPWB <input type="checkbox"/> Other		
Name of GO Bond Act:	Name of 'SPWB' or 'Other' Project: Patton State Hospital - Renovate Admissions Suite and FireLife Safety and Environmental Improvements Phase II and III.		
Appropriation to be Used <input type="checkbox"/> G.C. Section 16724.6 for STO Admin Costs: <input type="checkbox"/> Other	Project Contact (SPWB Only): Pella McCormick		Phone: 376-1694
State Controller's Office Fund #:	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E <input type="checkbox"/> D-B		Est. Project Completion Date:

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 - To make advances to local governments?
 - To pay vendors directly?
 - To reimburse local government for vendor payments?
 - In a trade or business carried on by a nongovernmental person?
 - To make advances to other state funds? If yes, specify :
 - To fund an escrow or condemnation deposit fund?
 - To finance loans to persons other than governmental entities?
 - To make advances to State Architect Revolving Fund*?
*If Yes, specify: DGS-PMB Project No. 116411
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No (For Revenue Bonds only.)
- For departments using these funds to make grants or loans: Are repayments expected? Yes No . If YES, the repayments will be used to pay debt service, or to fund more projects.

ADMINISTRATIVE AUTHORIZATION FOR FUTURE BOND SALES, LOAN REQUESTS, AND COMMERCIAL PAPER NOTES:

Administrative Entity	Resolution Number (GO ONLY)	Sale	Loan	CP	Date
State Public Works Board		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	1/9/2004
State Public Works Board		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	7/8/2005

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer's Office)

This application is recommended for approval subject to the following conditions:

- First \$ _____ to be used to pay/reduce existing PMIB loan # _____
- Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount _____ Loan to be made no sooner than _____

_____ is due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from _____ date the loan is funded.

Signature, Executive Secretary _____ Date _____

YOUR REQUEST IS NOT COMPLETE WITHOUT CASH FLOW PROJECTIONS

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans to State Bond Programs

FOR STO USE ONLY
 PMIB NO.
 1010031

This agreement is entered into by and between the undersigned state agency and the Pooled Money Investment Board. The state agency borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total project appropriation: \$31,378,000.00 Proposed Funding Date: 3/16/2011

Loan Amount: ~~\$2,141,706.00~~ 2,144,000 \$

At the discretion of the Board and upon notice to the state agency, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Bond Act"):

State Building Construction Act, Assembly Bill 1765, Patton State Hospital - Renovate Admissions Suite and FireLife Safety and Environmental improvements Phase II and III.

ADMINISTRATIVE AUTHORIZATION

The bond sale, commercial paper, if applicable, and this loan have been authorized by actions of administrative entities as follows:

Administrative Entity	Resolution/Other	Date
State Public Works Board		1/9/2004
State Public Works Board		7/8/2005

The state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay the loan principal to the Pooled Money Investment Account, AND, where the Bond Act permits, the state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay interest. For loans to programs where the Bond sale proceeds may be used to pay interest, from the time the loan is funded until the loan proceeds are expended by the State agency, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the state agency shall agree to a new loan to repay the principal and interest of this loan.

For loans other than loans authorized in connection with voter-approved debt – Repayment of principal and interest on this loan is a special limited obligation payable only from the proceeds of Bonds or the proceeds of a new loan. Payment from any other source is subject to appropriation by the State Legislature.

AN RECIPIENT SIGNATURES (The State Agency Director attests, by the signature below, that this loan request and the agency’s use of the funds complies with all the terms, conditions and requirements of the subject Bond Act or bond program.) The State Agency agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

State Agency Name Department of Mental Health	
Director’s Signature <i>[Signature]</i>	Date 4/10/11
State Public Works Board (if applicable): Administrative Secretary Signature <i>[Signature]</i>	Date 2/3/11

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):
 Executive Secretary of the Pooled Money Investment Board _____ Date _____

INSTRUCTIONS TO CONTROLLER:

Proceeds from this loan should be invested in the Surplus Money Investment Fund. SMIF earnings and bond proceeds will pay interest.
 The General Fund will pay interest. Do not invest loan proceeds in SMIF.
 Commercial Paper will be used to repay this loan _____ Yes _____ No

Reserve \$ _____ of the proceeds from this loan for Cost of Issuance, PMIA interest and administrative costs.

PMIA Loan Request for Revenue Bond Programs

1010031

Cashflow Statement

Department Name: Department of Mental Health Project Name: E.B. Building Renovations
 Year: 2011-Loan 8 Est. Project Completion Date: _____
 Date: 2/4/2011 Est. Phase Completion Date: On Hold Acquisition _____
 Loan Amount ⁽¹⁾: \$ 2,144,000 _____ Prelim Plans _____
 Funds Disbursed to _____ Work Draw _____
 Date: \$ 2,046,118 *Per SCO Report dated 1/31/11. _____ Constr ⁽²⁾ _____
 Name of Bond Program: Public Building Construction Fund _____ Equip _____
 _____ Design-Build _____

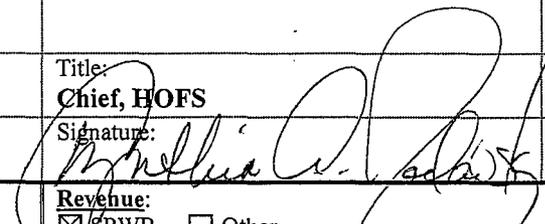
	(1)	(2)	(3)	(4)	(5)	(6)
	Month and Year	Original Projection	Actual Disbursements	Projections for the Next 12 Months	Cumulative Disbursements	Phase of Project (A,P,W,C,E, D-B)
Prior yrs			1,861,375.00		1,861,375	Work Draw
1					1,861,375	On Hold
2					1,861,375	On Hold
3					1,861,375	On Hold
4					1,861,375	On Hold
5					1,861,375	On Hold
6					1,861,375	On Hold
7					1,861,375	On Hold
8					1,861,375	On Hold
9					1,861,375	On Hold
10					1,861,375	On Hold
11					1,861,375	On Hold
12					1,861,375	On Hold
	Interest		248,322.60		2,109,698	-
	Admin. ⁽³⁾		25,981.00	7,500.00	2,143,179	-
13					2,143,179	On Hold
14					2,143,179	On Hold
15					2,143,179	On Hold
16					2,143,179	On Hold
17					2,143,179	On Hold
18					2,143,179	On Hold
19					2,143,179	On Hold
20					2,143,179	On Hold
21					2,143,179	On Hold
22					2,143,179	On Hold
23					2,143,179	On Hold
24					2,144,000	On Hold

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department: Department of Mental Health		Total Project Appropriation: \$2,854,501.00	Amount Requested: \$3,167,000.00
Appropriation(s) to be Funded: Ch. 157/03, Item 4440-301-0660(4)		Statutory Authority: Govt. Code Section 15845	Date Funds Needed: 3/30/2011
Department Contact: David Harner		Title: Chief, HOFS	Phone: 654-3600
Department Director’s Name (please print): Cliff Allenby, Interim Director		Signature: 	Date: 1-31-11
Type of Bonds:	General Obligation: <input type="checkbox"/> Self Liquidating <input type="checkbox"/> Non-Self Liquidating	Revenue: <input checked="" type="checkbox"/> SPWB <input type="checkbox"/> Other	
Name of GO Bond Act:		Name of ‘SPWB’ or ‘Other’ Project: Patton State Hospital - Upgrade Electrical Generator Plant	
Appropriation to be Used for STO Admin Costs:	<input type="checkbox"/> G.C. Section 16724.6 <input type="checkbox"/> Other	Project Contact (SPWB Only): Diane Elliott, DGS	Phone: 376-1715
State Controller’s Office Fund #:		Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E <input type="checkbox"/> D-B	Est. Project Completion Date: 8/6/2007

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
- | | |
|---|---|
| <input type="checkbox"/> To make advances to local governments?
<input type="checkbox"/> To pay vendors directly?
<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> In a trade or business carried on by a nongovernmental person?
<input type="checkbox"/> To make advances to other state funds? If yes, specify : | <input type="checkbox"/> To fund an escrow or condemnation deposit fund?
<input type="checkbox"/> To finance loans to persons other than governmental entities?
<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*?
*If Yes, specify: DGS-PMB Project No. 114141 |
|---|---|

Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No (For Revenue Bonds only.)

3. For departments using these funds to make grants or loans: Are repayments expected? Yes No . If YES, the repayments will be used to pay debt service, or to fund more projects.

ADMINISTRATIVE AUTHORIZATION FOR FUTURE BOND SALES, LOAN REQUESTS, AND COMMERCIAL PAPER NOTES:

Administrative Entity	Resolution Number <small>(GO ONLY)</small>	Sale	Loan	CP	Date
State Public Works Board		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	10/10/2003
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

- This application is recommended for approval subject to the following conditions:
- First \$ _____ to be used to pay/reduce existing PMIB loan # _____
 - Reduce amount of loan to \$ _____

Conditions (if applicable):

- This application is not recommended for approval by the Public Finance Division

Signature: Director, Public Finance Division

Date:

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount _____ Loan to be made no sooner than _____
 _____ is due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded.

Signature, Executive Secretary

Date

YOUR REQUEST IS NOT COMPLETE WITHOUT CASH FLOW PROJECTIONS

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans to State Bond Programs

FOR STO USE ONLY
 PMIB NO.
 1010 032

The agreement is entered into by and between the undersigned state agency and the Pooled Money Investment Board. The state agency borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total project appropriation: \$2,854,501.00
 Loan Amount: \$3,167,000.00

Proposed Funding Date: 3/30/2011

At the discretion of the Board and upon notice to the state agency, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Bond Act"):

State Building Construction Act, Government Code 15800, Patton State Hospital

ADMINISTRATIVE AUTHORIZATION

The bond sale, commercial paper, if applicable, and this loan have been authorized by actions of administrative entities as follows:

Administrative Entity	Resolution/Other	Date
State Public Works Board	PWB	10/10/2003

The state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay the loan principal to the Pooled Money Investment Account, AND, where the Bond Act permits, the state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay interest. For loans to programs where the Bond sale proceeds may be used to pay interest, from the time the loan is funded until the loan proceeds are expended by the State agency, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the state agency shall agree to a new loan to repay the principal and interest of this loan.

For loans other than loans authorized in connection with voter-approved debt – Repayment of principal and interest on this loan is a special limited obligation payable only from the proceeds of Bonds or the proceeds of a new loan. Payment from any other source is subject to appropriation by the State Legislature.

AN RECIPIENT SIGNATURES (The State Agency Director attests, by the signature below, that this loan request and the agency's use of the funds complies with all the terms, conditions and requirements of the subject Bond Act or bond program.) The State Agency agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

State Agency Name Department of Mental Health	
Director's Signature <i>[Signature]</i>	Date 1-31-11
State Public Works Board (if applicable): Administrative Secretary Signature <i>[Signature]</i>	Date 2/3/11

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):
 Executive Secretary of the Pooled Money Investment Board _____ Date _____

INSTRUCTIONS TO CONTROLLER:

Proceeds from this loan should be invested in the Surplus Money Investment Fund. SMIF earnings and bond proceeds will pay interest.
 The General Fund will pay interest. Do not invest loan proceeds in SMIF.
 Commercial Paper will be used to repay this loan _____ Yes _____ No

Reserve \$ _____ of the proceeds from this loan for Cost of Issuance, PMIA interest and administrative costs.

MIA Loan Request for Revenue Bond Programs

Cashflow Statement

Department Name: Department of Mental Health Project Name: Patton State Hospital Upgrade Generator Plant
 Year: 2011 Est. Project Completion Date: 8/6/2007
 Date: 1/28/2011 Est. Phase Completion Date: NA Acquisition
 Loan Amount ⁽¹⁾: \$ 3,167,000 10/10/2003 Prelim Plans
 Funds Disbursed to 12/4/2005 Work Draw
 Date: \$ 3,104,210 *Per SCO Report dated 1/31/11 8/6/2007 Constr ⁽²⁾
 Name of Bond Program: _____ Equip
 _____ Design-Build

	(1)	(2)	(3)	(4)	(5)	(6)
	Month and Year	Original Projection	Actual Disbursements	Projections for the Next 12 Months	Cumulative Disbursements	Phase of Project (A,P,W,C,E, D-B)
Prior yrs	Oct 03-Jan 11		2,834,880.76		2,834,881	
1	Mar-10				2,834,881	
2	Apr-10				2,834,881	
3	May-10				2,834,881	
4	Jun-10				2,834,881	
5	Jul-10				2,834,881	
6	Aug-10				2,834,881	
7	Sep-10				2,834,881	
8	Oct-10				2,834,881	
9	Nov-10				2,834,881	
10	Dec-10				2,834,881	
11	Jan-11				2,834,881	
12	Feb-11				2,834,881	
	Interest		278,555.52		3,113,436	-
	Admin. ⁽³⁾		26,531.00	7,500.00	3,147,467	-
13	Mar-11			19,501.00	3,166,968	
14	Apr-11				3,166,968	
15	May-11				3,166,968	
16	Jun-11				3,166,968	
17	Jul-11				3,166,968	
18	Aug-11				3,166,968	
19	Sep-11				3,166,968	
20	Oct-11				3,166,968	
21	Nov-11				3,166,968	
22	Dec-11				3,166,968	
23	Jan-12				3,166,968	
24	Feb-12				3,167,000	

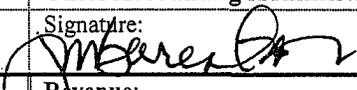
(*) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department: Forestry and Fire Protection		Total Project Appropriation: \$25,923,000.00	Amount Requested: \$756,000.00
Appropriation(s) to be Funded: Ch. 171/07 Item 3540-301-0660 (3)*		Statutory Authority: Gov. Code Sec. 15830 et. seq.	Date Funds Needed: 3/18/2011
*plus interest and admin.			
Department Contact: Linda Webb		Title: Chief Accounting Administator	Phone: (916) 653-8047
Department Director’s Name (please print): Janet Barentson		Signature: 	Date: 1/28/11
Type of Bonds:	General Obligation: <input type="checkbox"/> Self Liquidating <input type="checkbox"/> Non-Self Liquidating	Revenue: <input checked="" type="checkbox"/> SPWB <input type="checkbox"/> Other	
Name of GO Bond Act:		Name of ‘SPWB’ or ‘Other’ Project: Red Bluff FS/UH: Replace Facility	
Appropriation to be Used for STO Admin Costs: <input type="checkbox"/> G.C. Section 16724.6 <input type="checkbox"/> Other Gov. Code Sec. 15845		Project Contact (SPWB Only): Belinda Swackhammer, CALFIRE, Capital Outlay Analyst	Phone: (916) 322-1205
State Controller’s Office Fund #:		Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E	Est. Project Completion Date: 4/1/2016

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To make advances to local governments?	<input type="checkbox"/> To fund an escrow or condemnation deposit fund?
<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To finance loans to persons other than governmental entities?
<input type="checkbox"/> To reimburse local government for vendor payments?	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*?
<input type="checkbox"/> In a trade or business carried on by a nongovernmental person?	<i>*If Yes, specify: DGS-PMB Project No. 124630</i>
<input type="checkbox"/> To make advances to other state funds? If yes, specify :	

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No (For Revenue Bonds only.)

3. For departments using these funds to make grants or loans: Are repayments expected? Yes No . If YES, the repayments will be used to pay debt service, or to fund more projects.

ADMINISTRATIVE AUTHORIZATION FOR FUTURE BOND SALES, LOAN REQUESTS, AND COMMERCIAL PAPER NOTES:

Administrative Entity	Resolution Number (GO ONLY)	Sale	Loan	CP	Date
State Public Works Board		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	7/13/2007
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval subject to the following conditions:

- First \$ _____ to be used to pay/reduce existing PMIB loan # _____
- Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount _____ Loan to be made no sooner than _____

_____ is due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded.

Signature, Executive Secretary _____ Date _____

YOUR REQUEST IS NOT COMPLETE WITHOUT CASH FLOW PROJECTIONS

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans to State Bond Programs

FOR STO USE ONLY
 PMIB NO.
 1010033

agreement is entered into by and between the undersigned state agency and the Pooled Money Investment Board. The state agency borrows and Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total project appropriation: \$25,923,000.00

Proposed Funding Date: 3/18/2011

Loan Amount: \$756,000.00

At the discretion of the Board and upon notice to the state agency, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Bond Act”):

Ch. 171/07 Item 3540-301-0660 (3)

ADMINISTRATIVE AUTHORIZATION

The bond sale, commercial paper, if applicable, and this loan have been authorized by actions of administrative entities as follows:

Administrative Entity	Resolution/Other	Date
State Public Works Board		7/13/2007

The state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay the loan principal to the Pooled Money Investment Account, AND, where the Bond Act permits, the state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay interest. For loans to programs where the Bond sale proceeds may be used to pay interest, from the time the loan is funded until the loan proceeds are expended by the State agency, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the state agency shall agree to a new loan to repay the principal and interest of this loan.

For loans other than loans authorized in connection with voter-approved debt – Repayment of principal and interest on this loan is a special limited obligation payable only from the proceeds of Bonds or the proceeds of a new loan. Payment from any other source is subject to appropriation by the State Legislature.

LOAN RECIPIENT SIGNATURES (The State Agency Director attests, by the signature below, that this loan request and the agency’s use of the funds complies with all the terms, conditions and requirements of the subject Bond Act or bond program.) The State Agency agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

State Agency Name		DGS-PMB Project No. 124630
Department of Forestry and Fire Protection – Red Bluff FS/UH		
Director’s Signature		Date 1/28/11
State Public Works Board (if applicable)	Administrative Secretary Signature	Date 2/15/11

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Executive Secretary of the Pooled Money Investment Board		Date

INSTRUCTIONS TO CONTROLLER:

Proceeds from this loan should be invested in the Surplus Money Investment Fund. SMIF earnings and bond proceeds will pay interest.

The General Fund will pay interest. Do not invest loan proceeds in SMIF.

Commercial Paper will be used to repay this loan _____ Yes _____ No

Reserve \$ _____ of the proceeds from this loan for Cost of Issuance, PMIA interest and administrative costs.

PMIA Loan Request for Revenue Bond Programs

Cashflow Statement

Department Name: Department of Forestry and Fire Protection Project Name: Red Bluff FS/UH - Replace Facility
 Year: 2011 Est. Project Completion Date: 4/1/2016
 Date: 1/28/2011 Est. Phase Completion Date: N/A Acquisition
 Loan Amount ⁽¹⁾: \$ 756,000 2/1/2013 Prelim Plans
 Funds Disbursed to 1/1/2014 Work Draw
 Date: \$ 592,275 *Per SCO Report dated 12/31/10 4/1/2016 Constr ⁽²⁾
 Name of Bond Program: Public Buildings Construction Fund - Equip
- Design-Build

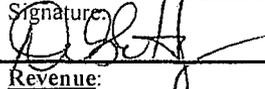
	(1)	(2)	(3)	(4)	(5)	(6)
						Phase of Project (A,P,W,C,E, D-B)
	Month and Year	Original Projection	Actual Disbursements	Projections for the Next 12 Months	Cumulative Disbursements	
Prior yrs	7/1/07-1/31/10		684,688.69		684,689	P
1	Feb-10	-	-		684,689	P
2	Mar-10	-	-		684,689	P
3	Apr-10	-	-		684,689	P
4	May-10	-	-		684,689	P
5	Jun-10	-	-		684,689	P
6	Jul-10	-	-		684,689	P
7	Aug-10	-	-		684,689	P
8	Sep-10	-	-		684,689	P
9	Oct-10	-	-		684,689	P
10	Nov-10	-	-		684,689	P
11	Dec-10	-	-		684,689	P
12	Jan-11	-	-		684,689	P
	Interest		45,222.58		729,911	
	Admin ⁽³⁾		17,186.00	7,500.00	754,597	
13	Feb-11			1,236.67	755,834	P
14	Mar-11			-	755,834	P
15	Apr-11			-	755,834	P
16	May-11			-	755,834	P
17	Jun-11			-	755,834	P
18	Jul-11			-	755,834	P
19	Aug-11			-	755,834	P
20	Sep-11			-	755,834	P
21	Oct-11			-	755,834	P
22	Nov-11			-	755,834	P
23	Dec-11			-	755,834	P
24	Dec-11			-	756,000	P

(1) Rounded up to nearest thousand

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department: Corrections and Rehabilitation		Total Project Appropriation: \$710,940,000.00	Amount Requested: \$3,093,000.00
Appropriation(s) to be Funded: Ch. 7/07 AB900 Item 5225-801-0660 61.01.754 Phase I Medical/Mental/Dental		Statutory Authority: Government Code Sections 15819.40(c) and (d) and 15819.401 - 15819.404	Date Funds Needed: 3/18/2011
Department Contact: Sarah VanDyke		Title: Deputy Director, Finance and Budgeting Branch	Phone: (916) 255-2252
Department Director’s Name (please print): Deborah Hysen, Chief Deputy Secretary		Signature: 	Date: 2/3/11
Type of Bonds: General Obligation: <input type="checkbox"/> Self Liquidating <input type="checkbox"/> Non-Self Liquidating	Revenue: <input checked="" type="checkbox"/> SPWB <input type="checkbox"/> Other		
Name of GO Bond Act:	Name of ‘SPWB’ or ‘Other’ Project: SVSP, Soledad: EOP Treatment and Office Space -A Facility		
Appropriation to be Used <input type="checkbox"/> G.C. Section 16724.6 for STO Admin Costs: <input type="checkbox"/> Other _____	Project Contact (SPWB Only): Adrienne Monarrez		Phone: (916) 255-3049
State Controller’s Office Fund #:	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E <input type="checkbox"/> D-B 31B		Est. Project Completion Date: 7/30/2013

- Use of Loan Proceeds:
- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To make advances to local governments?	<input type="checkbox"/> To fund an escrow or condemnation deposit fund?
<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To finance loans to persons other than governmental entities?
<input type="checkbox"/> To reimburse local government for vendor payments?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?
<input type="checkbox"/> In a trade or business carried on by a nongovernmental person?	*If Yes, specify: DGS-PMB Project No.
<input type="checkbox"/> To make advances to other state funds? If yes, specify :	
 - Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No (For Revenue Bonds only.)
 - For departments using these funds to make grants or loans: Are repayments expected? Yes No . If YES, the repayments will be used to pay debt service, or to fund more projects.

ADMINISTRATIVE AUTHORIZATION FOR FUTURE BOND SALES, LOAN REQUESTS, AND COMMERCIAL PAPER NOTES:

Administrative Entity	Resolution Number (GO ONLY)	Sale	Loan	CP	Date
State Public Works Board		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	3/14/2008
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval subject to the following conditions:

- First \$ _____ to be used to pay/reduce existing PMIB loan # _____
- Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount _____ Loan to be made no sooner than _____

Loan is due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded.

Signature, Executive Secretary _____ Date _____

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans to State Bond Programs

FOR STO USE ONLY
PMIB NO.
1010034

This agreement is entered into by and between the undersigned state agency and the Pooled Money Investment Board. The state agency borrows and Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total project appropriation: \$710,940,000.00
Loan Amount: \$3,093,000.00

Proposed Funding Date: 3/18/2011

At the discretion of the Board and upon notice to the state agency, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Bond Act”):

**Ch. 7/07 AB900 Item 5225-801-0660 61.01.754 (Government Code Section 15819.40(c) and (d) and 15819.401-15819.404)
Phase I Medical/Mental/Dental**

ADMINISTRATIVE AUTHORIZATION

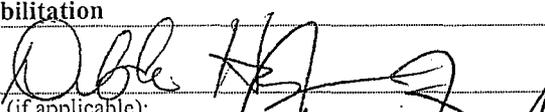
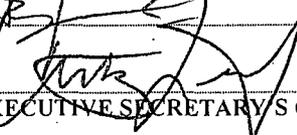
The bond sale, commercial paper, if applicable, and this loan have been authorized by actions of administrative entities as follows:

Administrative Entity	Resolution/Other	Date
State Public Works Board		3/14/2008

The state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay the loan principal to the Pooled Money Investment Account, AND, where the Bond Act permits, the state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay interest. For loans to programs where the Bond sale proceeds may be used to pay interest, from the time the loan is funded until the loan proceeds are expended by the State agency, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the state agency shall agree to a new loan to repay the principal and interest of this loan.

For loans other than loans authorized in connection with voter-approved debt – Repayment of principal and interest on this loan is a special limited obligation payable only from the proceeds of Bonds or the proceeds of a new loan. Payment from any other source is subject to appropriation by the State Legislature.

LOAN RECIPIENT SIGNATURES (The State Agency Director attests, by the signature below, that this loan request and the agency’s use of the funds complies with all the terms, conditions and requirements of the subject Bond Act or bond program.) The State Agency agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

State Agency Name Corrections and Rehabilitation	
Director’s Signature 	Date 2/3/11
State Public Works Board (if applicable): Administrative Secretary Signature SJB 	Date 2-11-11

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Executive Secretary of the Pooled Money Investment Board		Date

INSTRUCTIONS TO CONTROLLER:

Proceeds from this loan should be invested in the Surplus Money Investment Fund. SMIF earnings and bond proceeds will pay interest.
The General Fund will pay interest. Do not invest loan proceeds in SMIF.
Commercial Paper will be used to repay this loan _____ Yes _____ No

Reserve \$ _____ of the proceeds from this loan for Cost of Issuance, PMIA interest and administrative costs.

1010034

PMIA Loan Request for Revenue Bond Programs

Cashflow Statement

Department Name: Corrections & Rehabilitations Project Name: SVSP: EOPGP-TOS-A Facility
 Year: 2011 Est. Project Completion Date: 7/30/2013
 Date: 2/1/2001 Est. Phase Completion Date: N/A Acquisition
 Loan Amount ⁽¹⁾: \$ 3,093,000 1/14/2011 Prelim Plans
 Funds Disbursed to 8/27/2011 Work Draw
 Date: \$ 1,062,866 *Per SCO Report dated 1/6/11 7/30/2013 Constr ⁽²⁾
 Name of Bond Program: Lease Revenue -SVSP: EOPGP-TOS-A Facility Equip
Design-Build

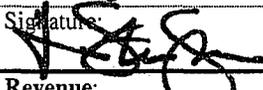
	(1)	(2)	(3)	(4)	(5)	(6)
	Month and Year	Original Projection	Actual Disbursements	Projections for the Next 12 Months	Cumulative Disbursements	Phase of Project (A,P,W,C,E, D-B)
Prior yrs					-	
1	Apr-10	-	-		-	P
2	May-10	173,444.00	-		-	P
3	Jun-10	173,445.00	-		-	P
4	Jul-10	173,444.00	16,546.34		16,546	P
5	Aug-10	182,445.00	44,941.01		61,487	P
6	Sep-10	173,444.00	18,669.43		80,157	P
7	Oct-10	173,445.00	619,424.80		699,582	P
8	Nov-10	183,444.00	319,548.59		1,019,130	P
9	Dec-10	183,445.00	1,800.54		1,020,931	P
10	Jan-11	188,444.00		584,069.00	1,605,000	P
11	Feb-11	183,122.00		156,722.00	1,761,722	W
12	Mar-11	183,122.00		156,722.00	1,918,444	W
	Interest		3,660.75		1,922,104	-
	Admin. ⁽³⁾		2,739.00	7,500.00	1,932,343	-
13	Apr-11			156,722.00	2,089,065	W
14	May-11			167,822.00	2,256,887	W
15	Jun-11			156,722.00	2,413,609	W
16	Jul-11			156,722.00	2,570,331	W
17	Aug-11			209,122.00	2,779,453	W
18	Sep-11			156,722.00	2,936,175	W
19	Oct-11			156,722.00	3,092,897	W
20	Nov-11				3,092,897	
21	Dec-11				3,092,897	
22	Jan-12				3,092,897	
23	Feb-12				3,092,897	
24	Mar-12				3,093,000	

(1) Rounded up to nearest thousand.

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application.

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department: California Housing Finance Agency		Total Project Appropriation:	Amount Requested: \$22,500,000.00
Appropriation(s) to be Funded: Chapter 1, Statutes of 1975, First E.S.		Statutory Authority: Parts 1-4 of Division 31 of Health & Safety Code	Date Funds Needed: 3/16/2011
Department Contact: Barbara Laroa		Title: Financing Officer	Phone: 916.326.8663
Department Director’s Name (please print): L. Steven Spears		Signature: 	Date: 2/18/2011
Type of Bonds: <input type="checkbox"/> Self Liquidating <input type="checkbox"/> Non-Self Liquidating	General Obligation: <input type="checkbox"/> SPWB <input checked="" type="checkbox"/> Other		
Name of GO Bond Act:	Name of ‘SPWB’ or ‘Other’ Project: CalHFA Warehouse Line		
Appropriation to be Used for STO Admin Costs: <input type="checkbox"/> G.C. Section 16724.6 <input type="checkbox"/> Other _____	Project Contact (SPWB Only):		Phone:
State Controller’s Office Fund #:	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E <input type="checkbox"/> D-B		Est. Project Completion Date:

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To make advances to local governments?	<input type="checkbox"/> To fund an escrow or condemnation deposit fund?
<input checked="" type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To finance loans to persons other than governmental entities?
<input type="checkbox"/> To reimburse local government for vendor payments?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?
<input checked="" type="checkbox"/> In a trade or business carried on by a nongovernmental person?	*If Yes, specify: DGS-PMB Project No.
<input type="checkbox"/> To make advances to other state funds? If yes, specify :	

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No (For Revenue Bonds only.)

3. For departments using these funds to make grants or loans: Are repayments expected? Yes No . If YES, the repayments will be used to pay debt service, or to fund more projects.

ADMINISTRATIVE AUTHORIZATION FOR FUTURE BOND SALES, LOAN REQUESTS, AND COMMERCIAL PAPER NOTES:

Administrative Entity	Resolution Number (GO ONLY)	Sale	Loan	CP	Date
CalHFA Board of Directors	11-01	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	1/20/2011
CalHFA Board of Directors	11-02	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	1/20/2011
CalHFA Board of Directors	11-03	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	1/20/2011

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount _____ Loan to be made no sooner than _____

Loan is due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded.

Signature, Executive Secretary _____ Date _____

YOUR REQUEST IS NOT COMPLETE WITHOUT CASH FLOW PROJECTIONS

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans to State Bond Programs

FOR STO USE ONLY
 PMIB NO.
 1010 035

agreement is entered into by and between the undersigned state agency and the Pooled Money Investment Board. The state agency borrows and Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total project appropriation:

Proposed Funding Date: 3/16/2011

Loan Amount: \$22,500,000.00

At the discretion of the Board and upon notice to the state agency, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or a Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Bond Act”):

--

ADMINISTRATIVE AUTHORIZATION

The bond sale, commercial paper, if applicable, and this loan have been authorized by actions of administrative entities as follows:

Administrative Entity	Resolution/Other	Date
CalHFA Board of Directors	11-01, 11-02, 11-03	1/20/2011

The state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay the loan principal to the Pooled Money Investment Account, AND, where the Bond Act permits, the state agency consents to have the proceeds of the sale of these Bonds or Commercial Paper used to repay interest. For loans to programs where the Bond sale proceeds may be used to pay interest, from the time the loan is funded until the loan proceeds are expended by the State agency, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the state agency shall agree to a new loan to repay the principal and interest of this loan.

For loans other than loans authorized in connection with voter-approved debt – Repayment of principal and interest on this loan is a special limited obligation payable only from the proceeds of Bonds or the proceeds of a new loan. Payment from any other source is subject to appropriation by the State Legislature.

LOAN RECIPIENT SIGNATURES (The State Agency Director attests, by the signature below, that this loan request and the agency’s use of the funds complies with all the terms, conditions and requirements of the subject Bond Act or bond program.) The State Agency agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

State Agency Name California Housing Finance Agency	
Director's Signature 	Date 2/18/11
State Public Works Board (if applicable): Administrative Secretary Signature	Date

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Executive Secretary of the Pooled Money Investment Board	Date
--	------

INSTRUCTIONS TO CONTROLLER:

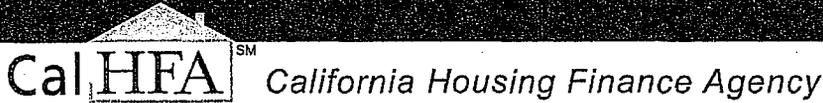
Proceeds from this loan should be invested in the Surplus Money Investment Fund. SMIF earnings and bond proceeds will pay interest. The General Fund will pay interest. Do not invest loan proceeds in SMIF.
 Commercial Paper will be used to repay this loan _____ Yes _____ No

Reserve \$ _____ of the proceeds from this loan for Cost of Issuance, PMIA interest and administrative costs.

Date: 2/22/2011
 Name of Bond Program: CHFA Revenue Bonds
 Year: 2011
 Total Amount: \$ 22,500,000.00

1010035

	(1)	(2)	(3)		(4)	(5)	
	Month and	Original Projection	Actual Disbursements	Actual Reimbursements	Total Actual Net Disbursements	Projections for the Next 12 Months	Cumulative Disbursements
	Year						
						1/31/2010	136,278,956.62
1	Feb-10	-	-	(207,408.57)	(207,408.57)		136,071,548.05
2	Mar-10	-	545,202.19	(50,225,311.50)	(49,680,109.31)		86,391,438.74
3	Apr-10	-	-	(470,434.08)	(470,434.08)		85,921,004.66
4	May-10	-	-	(1,089,381.74)	(1,089,381.74)		84,831,622.92
5	Jun-10	-	-	(273,184.57)	(273,184.57)		84,558,438.35
6	Jul-10	(127,112.07)	-	(829,427.37)	(829,427.37)		83,729,010.98
7	Aug-10	(903,029.00)	1,333.92	(1,883,551.31)	(1,882,217.39)		81,846,793.59
8	Sep-10	(44,225,000.00)	235,163.95	(43,741,557.88)	(43,506,393.93)		38,340,399.66
9	Oct-10	(225,000.00)	-	(164,460.63)	(164,460.63)		38,175,939.03
10	Nov-10	(225,000.00)	-	(164,043.72)	(164,043.72)		38,011,895.31
11	Dec-10	(225,000.00)	-	(158,492.63)	(158,492.63)		37,853,402.68
12	Jan-11	(225,000.00)	-	(143,855.00)	(143,855.00)		37,709,547.68
13	Feb-11					(17,500,000.00)	20,209,547.68
14	Mar-11					(75,000.00)	20,134,547.68
15	Apr-11					(75,000.00)	20,059,547.68
16	May-11					(75,000.00)	19,984,547.68
17	Jun-11					(75,000.00)	19,909,547.68
18	Jul-11					(75,000.00)	19,834,547.68
19	Aug-11					(10,000,000.00)	9,834,547.68
20	Sep-11					(75,000.00)	9,759,547.68
21	Oct-11					(75,000.00)	9,684,547.68
22	Nov-11					(75,000.00)	9,609,547.68
23	Dec-11					(75,000.00)	9,534,547.68
24	Jan-12					(75,000.00)	9,459,547.68
25	Feb-12					(75,000.00)	9,384,547.68
26	Mar-12					(9,384,547.68)	0.00



February 18, 2011

Office of the Treasurer of the
State of California
Public Finance Division
915 Capitol Mall, Room 235
Sacramento, CA 95814
Attention: Mr. Blake Fowler

Re: PMIA Loan Renewal Application

Enclosed is the California Housing Finance Agency's PMIA loan renewal application.

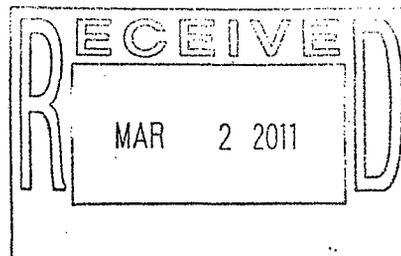
The Agency first received a PMIA loan in August 1994 in the amount of \$50,000,000. Over time the loan amount was increased as the Agency's annual loan production increased and in October 2006 the PMIB approved CalHFA's request for a PMIA loan of \$350,000,000. CalHFA has made every reasonable effort to pay down the loan balance over the past 2 ½ years considering the disruption in the municipal bond markets. In fact, \$310 million has been repaid since the suspension of the PMIA loan program in December 2008 including the most recent repayment of approximately \$44 million in September 2010. The Agency will repay an additional \$17.5 million prior to the PMIB meeting on March 16, 2011.

At this point, the Agency is still warehousing approximately \$22.5 million of mortgage assets with PMIA loan proceeds and is requesting renewal of a loan in that amount.

The Agency has made significant strides to repay the PMIA loan and will continue to work towards reducing the outstanding PMIA loan amount. The Agency expects that the loan will be fully repaid within the next 12 months.

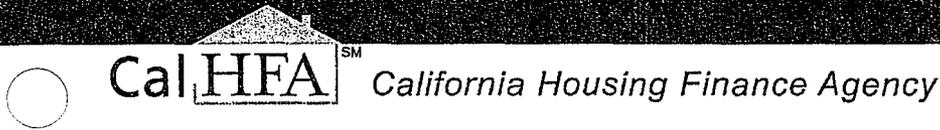
Sincerely,

L. Steven Spears
Executive Director



▶ **Sacramento Headquarters**
P.O. Box 4034
Sacramento, CA 95812
(916) 322-3991

▶ **Los Angeles Office**
100 Corporate Pointe, Ste. 250
Culver City, CA 90230
(310) 342-1250



February 18, 2011

Office of the Treasurer of the
State of California
Public Finance Division
915 Capitol Mall, Room 235
Sacramento, CA 95814
Attention: Ms. Katie Carroll

Re: Loan Request for Pooled Money Investment Account Loans
to State Bond Programs, dated February 18, 2011

Ladies and Gentlemen:

I am the Executive Director and a duly authorized officer of the California Housing Finance Agency (the "Agency"). Pursuant to authority under Resolutions Nos. 11-01, 11-02 and 11-03 of the Agency's Board of Directors, each adopted January 20, 2011, the Agency does hereby pledge its general obligation to the repayment of any amounts due and unpaid under any loan made pursuant to the above-referenced Loan Request.

Sincerely,

L. Steven Spears
Acting Executive Director
Enclosure

▶ **Sacramento Headquarters**
P.O. Box 4034
Sacramento, CA 95812
(916) 322-3991

▶ **Los Angeles Office**
100 Corporate Pointe, Ste. 250
Culver City, CA 90230
(310) 342-1250