

P. M. I. B.

Wednesday, December 10, 2014

10:00 a.m.

PMIB Meeting
December 10, 2014

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

December 10, 2014

(Dollars in Billions)

	11/30/14	10/31/14	Change From Prior Month	11/30/13
Total Portfolio				
Amount	\$59.831	\$57.545	\$2.286	\$56.546
Effective Yield	0.260%	0.255%	0.005%	0.263%
Quarter-to-date Yield	0.261%	0.261%	0.000%	0.264%
Year-to-date Yield	0.254%	0.253%	0.001%	0.265%
Average Life (in days)	191	213	(22)	212
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.248	\$0.223	\$0.025	\$0.347
Disbursed	\$0.115	\$0.108	\$0.007	\$0.097
Local Agency Investment Fund				
Deposits	\$18.836	\$19.166	(\$0.330)	\$18.741
Number of Participants	2,520	2,520	0	2,598

POOLED MONEY INVESTMENT ACCOUNT
Forecast of Changes in Portfolio/Bank Balances
for the Period December 8, 2014 through February 20, 2015
(In Thousands of Dollars)

	12/08/14 to 12/12/14	12/15/14 to 12/19/14	12/22/14 to 12/26/14	12/29/14 to 01/02/15	01/05/15 to 01/09/15	01/12/15 to 01/16/15	01/19/15 to 01/23/15	01/26/15 to 01/30/15	02/02/15 to 02/06/15	02/09/15 to 02/13/15	02/16/15 to 02/20/15	Total
Purchase of Investments	\$ 2,336,230	\$ 1,824,600	\$ 2,394,000	\$ 0	\$ 1,246,300	\$ 4,160,600	\$ 1,770,000	\$ 1,834,600	\$ 0	\$ 0	\$ 356,000	\$ 15,922,330
Liquidation of Investments	0	0	0	1,107,300	0	0	0	0	440,200	1,311,800	0	2,859,300
Net Changes in Portfolio	\$ 2,336,230	\$ 1,824,600	\$ 2,394,000	\$ (1,107,300)	\$ 1,246,300	\$ 4,160,600	\$ 1,770,000	\$ 1,834,600	\$ (440,200)	\$ (1,311,800)	\$ 356,000	\$ 13,063,030
Analysis of Changes:												
Estimated Pooled Receipts (Page 2)	\$ 4,175,500	\$ 5,890,600	\$ 7,099,400	\$ 6,097,500	\$ 4,706,200	\$ 7,330,500	\$ 4,761,500	\$ 7,632,600	\$ 4,620,200	\$ 3,526,700	\$ 4,344,500	\$ 60,185,200
Estimated Pooled Disbursements (Page 3)	1,828,200	3,459,000	5,810,400	8,780,800	2,096,900	2,568,900	2,885,500	8,633,000	3,742,400	4,417,500	3,367,500	47,590,100
Available for Investment	\$ 2,347,300	\$ 2,431,600	\$ 1,289,000	\$ (2,683,300)	\$ 2,609,300	\$ 4,761,600	\$ 1,876,000	\$ (1,000,400)	\$ 877,800	\$ (890,800)	\$ 977,000	\$ 12,595,100
Outstanding Warrants, Beginning	\$ 2,229,070	\$ 2,218,000	\$ 1,611,000	\$ 2,716,000	\$ 4,292,000	\$ 2,929,000	\$ 2,328,000	\$ 2,222,000	\$ 5,057,000	\$ 3,739,000	\$ 3,318,000	\$ 2,229,070
Outstanding Warrants, Ending	2,218,000	1,611,000	2,716,000	4,292,000	2,929,000	2,328,000	2,222,000	5,057,000	3,739,000	3,318,000	2,697,000	2,697,000
Available for Investment	\$ (11,070)	\$ (607,000)	\$ 1,105,000	\$ 1,576,000	\$ (1,363,000)	\$ (601,000)	\$ (106,000)	\$ 2,835,000	\$ (1,318,000)	\$ (421,000)	\$ (621,000)	\$ 467,930
Treasurer's Compensation Bank Balance, Beginning	\$ 1,949,867	\$ 1,949,867	\$ 1,949,867	\$ 1,949,867	\$ 1,949,867	\$ 1,949,867	\$ 1,949,867	\$ 1,949,867	\$ 1,949,867	\$ 1,949,867	\$ 1,949,867	\$ 1,949,867
Treasurer's Compensation Bank Balance, Ending	1,949,867	1,949,867	1,949,867	1,949,867	1,949,867	1,949,867	1,949,867	1,949,867	1,949,867	1,949,867	1,949,867	1,949,867
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Available for Investment	\$ 2,336,230	\$ 1,824,600	\$ 2,394,000	\$ (1,107,300)	\$ 1,246,300	\$ 4,160,600	\$ 1,770,000	\$ 1,834,600	\$ (440,200)	\$ (1,311,800)	\$ 356,000	\$ 13,063,030

Compiled under the direction of the
POOLED MONEY INVESTMENT BOARD

Estimated Pooled Money Receipts
for the Period December 8, 2014 through February 20, 2015
(In Thousands of Dollars)

	12/08/14 to 12/12/14	12/15/14 to 12/19/14	12/22/14 to 12/26/14	12/29/14 to 01/02/15	01/05/15 to 01/09/15	01/12/15 to 01/16/15	01/19/15 to 01/23/15	01/26/15 to 01/30/15	02/02/15 to 02/06/15	02/09/15 to 02/13/15	02/16/15 to 02/20/15	Total
Sales, Liquor, and Utility Surcharge	\$ 158,000	543,700	2,651,400	315,500	85,100	257,000	906,500	3,027,300	1,257,200	259,800	627,600	\$ 10,089,100
Motor Vehicle Fuel Tax	49,200	363,100	1,500	21,100	4,200	410,900	100	36,500	3,900	52,400	357,300	1,300,200
Personal Income, Bank & Corporation Taxes	1,371,500	2,217,200	1,790,500	3,644,000	2,520,000	3,956,700	1,577,100	983,300	1,232,900	820,700	1,286,800	21,400,700
Motor Vehicle License and Registration Fees	144,500	144,900	127,400	151,000	164,300	152,200	132,900	152,000	160,600	173,400	132,200	1,635,400
Highway Property Rentals, Tolls and Other Collections	5,600	59,300	1,600	3,400	9,400	50,400	21,100	5,100	5,500	3,400	38,400	203,200
Cigarette Tax Collection	1,100	2,400	51,600	1,900	3,600	2,300	4,800	50,700	3,900	1,000	1,300	124,600
Insurance Gross Premium Taxes	1,500	3,000	5,200	8,300	900	1,400	3,500	6,000	2,300	2,900	3,500	38,500
Earnings on Pooled Money Investments	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	28,600
Water Resources Collections	18,600	32,700	27,500	47,400	21,600	20,600	26,500	147,700	27,200	23,300	25,500	418,600
State Lottery	53,900	59,500	56,900	39,900	45,500	47,900	45,500	46,400	49,000	58,400	63,400	566,300
Non-Revenue Receipts												
Highway Reimbursements	67,500	60,800	86,700	400	61,100	47,800	66,400	161,500	57,800	45,200	59,400	714,600
Local Assistance Programs	1,262,200	979,600	1,321,500	753,600	671,800	1,190,400	936,900	2,022,900	918,800	1,358,500	809,200	12,225,400
Local Agency Investment Collections	549,700	908,900	479,700	582,300	601,600	656,600	506,900	479,800	322,300	215,300	375,700	5,678,800
Disability Insurance Collections	89,600	112,900	95,300	93,700	114,500	133,700	130,700	110,800	176,200	109,800	161,600	1,328,800
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	0	0	0	32,400	0	0	0	0	0	0	0	32,400
Unsegregated	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	4,400,000
Total	\$ <u>4,175,500</u>	\$ <u>5,890,600</u>	\$ <u>7,099,400</u>	\$ <u>6,097,500</u>	\$ <u>4,706,200</u>	\$ <u>7,330,500</u>	\$ <u>4,761,500</u>	\$ <u>7,632,600</u>	\$ <u>4,620,200</u>	\$ <u>3,526,700</u>	\$ <u>4,344,500</u>	\$ <u>60,185,200</u>

Estimated Pooled Money Disbursements
for the Period December 8, 2014 through February 20, 2015
(In Thousands of Dollars)

	12/08/14 to 12/12/14	12/15/14 to 12/19/14	12/22/14 to 12/26/14	12/29/14 to 01/02/15	01/05/15 to 01/09/15	01/12/15 to 01/16/15	01/19/15 to 01/23/15	01/26/15 to 01/30/15	02/02/15 to 02/06/15	02/09/15 to 02/13/15	02/16/15 to 02/20/15	Total
Local Assistance:												
Public Schools and Community Colleges	\$ 100,000	100,000	1,963,800	2,944,800	100,000	100,000	100,000	3,079,200	100,000	100,000	100,000	\$ 8,787,800
Social Services	74,900	377,100	74,900	422,900	75,200	513,100	75,200	655,900	75,800	518,900	75,800	2,939,700
Health Care Services	677,200	683,400	648,900	1,345,100	764,200	616,200	809,100	871,400	800,000	1,922,400	654,900	9,792,800
Healthy Families	49,200	49,200	49,200	49,200	58,100	58,100	58,100	58,100	56,400	56,400	56,400	598,400
Other Local Assistance (DAD & DDS)	10,000	10,000	10,000	360,000	10,000	10,000	10,000	10,000	360,000	10,000	10,000	810,000
Local Sales Tax Apportionment (BOE)	0	0	1,073,800	0	0	0	853,400	0	0	0	1,137,900	3,065,100
Highway Users Tax Apportionment	0	0	0	165,000	0	0	0	140,000	0	0	0	305,000
Motor Vehicle License Fees	0	0	0	0	0	0	0	0	0	0	0	0
Sales Tax - 1/2% for Public Safety	0	0	250,000	0	0	0	0	230,000	0	0	0	480,000
Lottery Apportionment	0	0	0	304,000	0	0	0	0	0	0	0	304,000
Trial Courts	0	93,600	0	0	0	133,300	0	0	0	28,600	0	255,500
Homeowners Property Tax	0	0	0	144,000	0	0	0	0	0	0	0	144,000
State Transit Assistance	0	0	0	0	0	0	0	91,200	0	0	0	91,200
1991 Realignment Apportionment	0	0	545,600	0	0	0	0	239,700	0	0	0	785,300
2011 Realignment Apportionment	0	81,900	427,900	0	0	100,000	42,700	428,000	0	230,000	52,200	1,362,700
Other	0	0	0	600	0	31,200	0	600	0	0	0	32,400
Architecture Revolving Fund	4,400	2,900	4,000	3,200	1,500	3,200	1,900	1,600	2,500	4,700	4,900	34,800
Highways	106,000	106,000	86,000	129,000	356,000	106,000	86,000	106,000	356,000	106,000	86,000	1,629,000
University of California	1,000	1,000	1,000	228,500	1,000	1,000	1,000	228,500	1,000	1,000	1,000	466,000
Payroll Revolving Fund	61,200	105,200	51,300	1,475,700	61,200	105,200	51,300	1,515,300	61,200	51,300	105,200	3,644,100
Local Agency Investment Fund	356,800	517,500	262,900	246,700	296,300	311,900	307,200	556,000	456,500	369,500	243,900	3,925,200
Income Tax Refunds	50,400	30,000	28,400	26,800	10,300	114,300	142,900	77,800	477,700	687,100	472,500	2,118,200
Debt Service	0	0	0	220,600	0	0	0	0	635,600	0	0	856,200
Commercial Paper	100	0	0	0	100	0	0	0	0	0	0	200
Veterans' Farm & Home Building Fund	800	8,500	200	5,900	300	700	14,100	100	200	100	6,600	37,500
Disability Insurance Benefits	103,900	103,900	103,900	103,900	112,700	112,700	112,700	112,700	112,700	112,700	112,700	1,204,500
Lottery Prizes	77,500	83,000	79,400	79,400	83,400	79,400	84,900	79,400	83,400	79,400	84,900	894,100
State and Local Bond Construction	49,800	66,900	44,200	65,200	61,600	41,900	30,000	46,500	58,400	34,400	30,000	528,900
Water Resources - Electric Power	0	7,900	0	0	0	25,700	0	0	0	0	27,600	61,200
Public Employees' Retirement System	0	710,700	0	355,300	0	0	0	0	0	0	0	1,066,000
State Teachers' Retirement System	0	215,300	0	0	0	0	0	0	0	0	0	215,300
Revenue Anticipation Notes & Interest	0	0	0	0	0	0	0	0	0	0	0	0
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	1,155,000
Total	\$ 1,828,200	\$ 3,459,000	\$ 5,810,400	\$ 8,780,800	\$ 2,096,900	\$ 2,568,900	\$ 2,885,500	\$ 8,633,000	\$ 3,742,400	\$ 4,417,500	\$ 3,367,500	\$ 47,590,100

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on December 10, 2014, has determined and designated the amount of money available for deposit and investment as of December 5, 2014, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as Compensating Balance for Services: \$ 1,949,867,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	12/8/2014	12/12/2014	\$ 2,336,230,000	\$ (2,650,010,000)	\$ 4,986,240,000	\$ 2,336,230,000
(2)	12/15/2014	12/19/2014	\$ 1,824,600,000	\$ (825,410,000)	\$ 4,986,240,000	\$ 4,160,830,000
(3)	12/22/2014	12/26/2014	\$ 2,394,000,000	\$ 1,568,590,000	\$ 4,986,240,000	\$ 6,554,830,000
(4)	12/29/2014	1/2/2015	\$ (1,107,300,000)	\$ 461,290,000	\$ 4,986,240,000	\$ 5,447,530,000
(5)	1/5/2015	1/9/2015	\$ 1,246,300,000	\$ 1,707,590,000	\$ 4,986,240,000	\$ 6,693,830,000
(6)	1/12/2015	1/16/2015	\$ 4,160,600,000	\$ 5,868,190,000	\$ 4,986,240,000	\$ 10,854,430,000
(7)	1/19/2015	1/23/2015	\$ 1,770,000,000	\$ 7,638,190,000	\$ 4,986,240,000	\$ 12,624,430,000
(8)	1/26/2015	1/30/2015	\$ 1,834,600,000	\$ 9,472,790,000	\$ 4,986,240,000	\$ 14,459,030,000
(9)	2/2/2015	2/6/2015	\$ (440,200,000)	\$ 9,032,590,000	\$ 4,986,240,000	\$ 14,018,830,000
(10)	2/9/2015	2/13/2015	\$ (1,311,800,000)	\$ 7,720,790,000	\$ 4,986,240,000	\$ 12,707,030,000
(11)	2/16/2015	2/20/2015	\$ 356,000,000	\$ 8,076,790,000	\$ 4,986,240,000	\$ 13,063,030,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 1,949,867,000.

POOLED MONEY INVESTMENT BOARD:

Chairperson

Member

Dated: December 10, 2014

* Government Code

Member

PMIB Meeting
December 10, 2014

INTERNAL BORROWING

PMIB Meeting
December 10, 2014

SMD

POOLED MONEY INVESTMENT BOARD
(Surplus Money Investment Fund)
Period November 1 through November 30, 2014

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	11,734,575,500.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	8,430,471,000.00*

POOLED MONEY INVESTMENT BOARD

Member

Chairman

Member

Dated: November, 2014

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20141101 TO 20141130

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLNTR,CLNAIR/	0	1,454,000
0006000	DISABILITY ACCESS ACCOUNT	1,000	24,000
0007000	BREAST CANCER RESEARCH ACCOUNT	0	225,000
0009000	BREAST CANCER CONTROL ACCOUNT	0	2,656,000
0012000	ATTY GEN ANTITRUST ACCOUNT	0	29,000
0014000	HAZARDOUS WASTE CONTROL ACCT	356,000	330,000
0017000	FINGERPRINT FEES ACCOUNT	123,000	119,000
0018000	SITE REMEDIATION ACCOUNT	148,000	76,000
0023000	FARMWORKER REMEDIAL ACCOUNT	21,000	1,000
0024000	GUIDE DOGS FOR BLIND FUND	0	23,000
0028000	UNIFIED PROGRAM ACCOUNT	104,000	107,000
0032000	FIREARM SAFETY ACCOUNT	68,000	28,000
0033000	STATE ENERGY CONSER ASST ACCT	330,000	765,000
0035000	SURFACE MINING & RECLAMATION	66,000	80,000
0041000	AERONAUTICS ACCOUNT	22,000	75,000
0042000	STATE HIGHWAY ACCOUNT	82,789,000	481,213,000
0044000	MOTOR VEHICLE ACCOUNT	305,625,500	184,412,000
0046000	PUBLIC TRANSPORTATION ACCT	19,000	110,711,000
0048000	TRANSPORTATION REV ACCOUNT	275,813,000	452,871,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	13,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	470,678,000	469,336,000
0064000	MOTOR VEHICLE LIC FEE ACCT	10,114,000	16,816,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	63,000	7,000
0066000	SALE OF TOBACCO TO MINORS CTRL	24,000	395,000
0067000	STATE CORPORATIONS FUND	0	6,121,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,238,000	3,038,000
0074000	MEDICAL WASTE MANAGEMENT FUND	317,000	191,000
0075000	RADIATION CONTROL FUND	1,360,000	1,675,000
0076000	TISSUE BANK LICENSE FUND	42,000	48,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	80,000	115,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	178,000	2,004,000
0082000	EXPORT DOCUMENT PROGRAM FUND	60,000	3,000
0083000	VETERANS SERVICE OFFICE FUND	78,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	5,000	2,000
0094000	RETAIL SALES TAX	0	5,215,000
0098000	CLINICAL LAB IMPROVEMENT FUND	676,000	611,000
0099000	HEALTH STATISTICS SPEC FUND	1,757,000	1,698,000
0100000	CALIF USED OIL RECYCLING FUND	5,218,000	418,000
0101000	SCH FACILITIES FEE ASST FUND	0	1,000
0106000	PESTICIDE REGULATION FUND	10,508,000	4,015,000
0108000	ACUPUNCTURE FUND	170,000	305,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	9,215,000	5,992,000
0115000	AIR POLLUTION CONTROL FUND	89,915,000	317,000
0120000	MEX-AMER VET'S MEMRL BEAU ENHC	18,000	0
0121000	HOSPITAL BUILDING FUND	4,362,000	4,982,000
0129000	WATER DEVICE CERT SPEC ACC	1,000	5,000
0133000	CALIF BEVERAGE CONTAINER RECYL	69,652,000	94,203,000
0140000	ENVIRONMENTL LICENSE PLATE FD	1,543,000	2,591,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20141101 TO 20141130

FUND	FUNDNAME	DECLARATION	REDUCTION
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0141000	SOIL CONSERVATION FUND	0	289,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	106,000	130,000
0143000	CA HEALTH DATA & PLANNING FD	84,000	2,207,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	218,000	346,000
0158000	TRAVEL SELLER	43,000	77,000
0159000	ST TRIAL COURT IMPROV & MODERN	309,000	6,733,000
0163000	CONTINUING CARE PROVIDER FEE	74,000	0
0166000	CERTIFICATION ACCT-CONS AFF FD	0	150,000
0168000	STRUCTURAL PEST CONTROL	13,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	92,000	63,000
0171000	CALIF DEBT & INVEST ADV COMM	35,000	106,000
0172000	DEV DISABILITIES PROGRAM DEV	0	10,000
0175000	DISPENSING OPTICIANS FUND	11,000	4,000
0177000	FOOD SAFETY FUND	580,000	604,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	222,000	27,000
0181000	REGISTERED NURSE EDUCATION	2,000	94,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	139,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	935,000	7,487,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	12,131,000	13,530,000
0191000	FAIR AND EXPOSITION FUND	300,000	82,000
0193000	WASTE DISCHARGE PERMIT FUND	2,138,000	810,000
0194000	EMERG MED SRVS TRNG PGM APROV	11,000	12,000
0198000	CA FIRE & ARSON TRAINING FD	295,000	158,000
0203000	GENETIC DISEASE TESTING FUND	4,250,000	9,421,000
0205000	GEO PELS FUND	49,000	86,000
0207000	FISH & WILDLIFE POLLUTION ACCT	1,000	43,000
0209000	CA HAZRD LIQUID PIPELINE SAFTY	2,540,000	179,000
0210000	OUTPATIENT SETTING FUND	0	1,000
0211000	CA WTRFOWL HAB PRESERVATION	0	4,000
0213000	NATIVE SPECIES CONSV & ENHAN	5,000	0
0215000	INDUSTRIAL DEVELOPMENT FUND	1,000	0
0217000	INSURANCE FUND	294,000	309,000
0223000	WORKERS' COMP ADMIN REVOLV FD	201,992,000	16,843,000
0226000	CA TIRE RECYCLING MGMT FUND	7,453,000	6,660,000
0228000	SEC OF STATE'S BUSINESS FEE FD	6,047,000	5,012,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	10,188,000	1,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	84,000	4,810,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	0	241,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	0	372,000
0236000	CIGARET. &TOB./UNALLOCATED	5,000	3,619,000
0238000	VETS CEMETERY PERPETUAL MAINT	2,000	1,000
0239000	PRIVATE SECURITY SERVS FUND	317,000	4,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	5,000
0241000	LOC PUB PROSECUTR/DEFNDER TNG	82,000	1,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	383,000	932,000
0247000	DRINKING WATER OPERATOR CERT	97,000	18,000
0256000	SEXUAL PREDATOR PUBLIC INFO	7,000	6,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	11,000	11,000

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CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20141101 TO 20141130

FUND	FUNDNAME	DECLARATION	REDUCTION
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0261000	OFF HIGHWAY LICENSE FEE	114,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	105,532,000	9,600,000
0264000	OSTEOPATHIC MED BD CONTINGENT	103,000	196,000
0268000	PEACE OFFICERS TRAINING	2,334,000	4,328,000
0269000	GLASS PROCESSING FEE ACCOUNT	430,000	0
0270000	TECHNICAL ASSISTANCE FUND	1,147,000	0
0271000	CERTIFICATION FUND	106,000	0
0272000	INFANT BOTULISM TRTMT & PREV	885,000	344,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	67,000	33,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	32,000	0
0277000	BIMETAL PROCESSING FEE ACCT	121,000	0
0278000	PET PROCESSING FEE ACCT	381,000	0
0279000	CHILD HEALTH & SAFETY FUND	218,000	65,000
0280000	PHYSICIAN ASSISTANT FD	112,000	143,000
0281000	RECYCLING MARKET DEV REV LOAN	163,000	5,000
0289000	HLTH INS COUNSELING/ADVOCACY	31,000	163,000
0290000	PILOT COMMISSIONERS' SPEC FD	0	102,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	105,000	164,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	60,000	298,000
0295000	PODIATRIC MEDICINE FUND	57,000	78,000
0298000	FINANCIAL INSTITUTIONS FUND	0	335,000
0299000	CREDIT UNION FUND	0	95,000
0300000	PROFESSIONAL FORESTER REGIS	2,000	16,000
0305000	PRIVATE POSTSECONDARY ED	312,000	100,000
0306000	SAFE DRINKING WATER ACCOUNT	4,083,000	151,000
0310000	PSYCHOLOGY FUND	233,000	447,000
0312000	EMERG MED SVCS PERSONNEL FUND	167,000	213,000
0317000	REAL ESTATE FUND	1,120,000	4,301,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	130,000	138,000
0319000	RESPIRATORY CARE FUND	148,000	314,000
0320000	OIL SPILL PREVENTION & ADMIN	4,147,000	2,729,000
0321000	OIL SPILL RESPONSE TRUST FUND	8,000	396,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	3,000	7,000
0325000	ELECTRONIC & APPL REPAIR FUND	102,000	1,000
0326000	ATHLETIC COMMISSION FUND	112,000	0
0328000	PUB SCHL PLN, DESIGN,CONST REV	0	245,000
0329000	VEHICLE LICENSE COLLECTN ACCT	4,141,000	26,989,000
0331000	SALES TAX ACCOUNT	389,620,000	342,813,000
0332000	VEHICLE LICENSE FEE ACCOUNT	129,041,000	151,636,000
0335000	REGISTERED ENV HLTH SPECPLST FD	19,000	55,000
0336000	MINE RECLAMATION ACCOUNT	15,000	71,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	1,051,000	870,000
0347000	SCHOOL LAND BANK FUND	0	23,000
0351000	MENTAL HEALTH SUBACCOUNT-	102,716,000	102,716,000
0365000	HISTORIC PROPERTY MAINT FUND	62,000	0
0366000	INDIAN GAMING REV SHARING TRST	8,271,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	12,024,000	136,000
0368000	ASBESTOS CONSULTANT CERT. ACCT	36,000	36,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0369000	ASBESTOS TRAINING APPROVAL ACC	17,000	12,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	99,000	256,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	49,000	88,000
0381000	PUB INTEREST R D & D	14,000	1,265,000
0382000	RENEWABLE RESOURCE TRUST FUND	102,749,000	2,092,000
0386000	SOLID WASTE DISP CLEANUP TRUST	1,000	290,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	11,286,000	423,000
0392000	ST PARKS AND RECREATION ACCT	10,857,000	22,302,000
0396000	SELF-INSURANCE PLANS FUND	125,000	252,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	23,000	4,000
0400000	REAL ESTATE APPRAISERS REG FD	104,000	568,000
0402000	SAFE CLEAN WATER SUPPLY	655,000	71,000
0407000	TEACHER CREDENTIALS	608,000	1,445,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	322,000	76,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	18,000
0412000	TRANSPORTATION RATE	137,000	0
0419000	WATER RECYCLING SUBACCOUNT	0	327,000
0421000	VEHICLE INSPECTION & REPAIR FD	6,161,000	12,305,000
0425000	VICTIM-WITNESS ASSISTANCE FD	3,148,000	2,845,000
0434000	AIR TOXICS INVENTORY & ASSESMT	86,000	0
0436000	UNDERGRD STOR TANK TESTER ACCT	0	1,000
0439000	UNDERGRD STOR TANK CLEANUP FD	332,206,000	32,643,000
0447000	WILDLIFE RESTORATION FUND	727,000	569,000
0448000	OCCUPANCY COMPLIANCE MONITOR	370,000	25,000
0449000	WINTER RECREATION FUND	3,000	0
0452000	ELEVATOR SAFETY ACCOUNT	2,803,000	3,122,000
0453000	PRESSURE VESSEL ACCOUNT	220,000	197,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	1,401,000	876,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	4,000
0459000	TELEPHONE MED ADV SERV. FD	7,000	3,000
0460000	DEALERS RECORD OF SALES SP ACT	157,000	198,000
0461000	PUC TRANSPORTATION REIMB ACCT	35,000	55,000
0462000	PUC UTILITIES REIMBMENT ACCT	267,000	250,000
0464000	HIGH COST FUND A ADM COMM FD	1,964,000	2,942,000
0465000	ENERGY RESOURCES PROGRAMS A/C	195,000	210,000
0470000	HIGH-COST FUND-B ADM COMM FD	100,001,000	1,878,000
0471000	UNIV LIFELINE TELEP SVC TRST	13,579,000	16,932,000
0478000	VECTORBORNE DISEASE ACCOUNT	7,000	16,000
0481000	GARNNT MANUFACTURERS SPECL A/C	18,000	93,000
0483000	DEAF & DISABLED TELECOMM PGM	2,043,000	1,426,000
0492000	STATE ATHLETIC COMM NEURO EXAM	2,000	1,000
0493000	TELECONNECT FD - ADM COMM FD	7,116,000	15,620,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	34,000	1,000
0501000	CALIFORNIA HOUSING FINANCE	62,599,000	24,366,000
0502000	CALIF WATER RESOURCES DEV BOND	24,934,000	44,218,000
0505000	AFFORDABLE STUDENT HOUS REVLV	156,000	0
0506000	CENTRAL VALLEY WATER PROJ CONS	163,276,000	161,382,000
0507000	CENTRAL VALLEY WATER PROJ REV	7,847,000	26,255,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0512000	COMPENSATION INSURANCE FUND	170,258,000	192,598,000
0514000	EMPLOYMENT TRAINING FUND	4,533,000	3,889,000
0516000	HARBORS & WATERCRAFT REVOL FD	140,000	1,875,000
0518000	HLTH FAC CONST LOAN INSURANCE	84,000	246,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	7,000	3,000
0528000	ALTERNATIVE ENERGY AUTH FD	16,000	113,000
0530000	MOBILEHM PK REHAB & PURCHASE F	156,000	60,000
0538000	SAN FRANCISCO STATE BUILDING	19,007,000	0
0541000	SAN BERNARDINO ST BLDG AUTH	4,148,000	0
0557000	TOXIC SUBSTANCES CONTROL ACCT	265,000	297,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	10,000
0562000	STATE LOTTERY FUND	111,164,000	76,051,000
0564000	SCHOLARSHARE ADM FUND	92,000	237,000
0566000	DOJ CHILD ABUSE FUND	76,000	4,000
0567000	GAMBLING CONTROL FUND	154,000	130,000
0569000	GAMBLING CONTROL FINES & PENLT	0	3,000
0576000	ST UNIV DORMITORY CONSTRUCTN	0	24,265,000
0578000	ST UNIV DORM INTEREST/REDEMPT	30,000	180,464,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,111,000	2,062,000
0585000	COUNTIES CHILDREN & FAMILIES	0	29,873,000
0587000	FAMILY LAW TRUST FUND	136,000	90,000
0588000	UNEMPLOYMENT COMP DISABL FUND	91,576,000	136,980,000
0592000	VETS FARM/HOME BUILDING-1943	35,115,000	40,771,000
0600000	VENDING STAND FUND	493,000	496,000
0601000	AGRICULTURE BUILDING FUND	18,000	18,000
0604000	ARMORY FUND	225,000	0
0612000	SACTO CITY FINANCING AUTH FD	15,000	2,045,000
0615000	PEACE OFFICER&FIREFIGHTERS DEF	801,000	802,000
0617000	STATE WTR. POLLUTION CONTROL	53,569,000	16,110,000
0623000	CA CHILDREN/FAMILIES TRUST FD	14,839,000	0
0629000	SAFE DRINKING WTR ST REVLV FD	0	1,544,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	2,660,000	4,146,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	5,318,000	5,306,000
0636000	CHILD CARE ACCT, CHILD/FAM FR	1,330,000	1,798,000
0637000	RESEARCH DEVEL ACCT	1,331,000	1,328,000
0638000	ADMINISTRATION ACCT	0	1,104,000
0639000	UNALLOCATED ACCOUNT	11,009,000	11,301,000
0641000	DOMESTIC VIOLENCE RESTRAINING	39,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	7,321,000	6,789,000
0649000	CA INFRASTRY & ECON DEVL BANK	37,000	53,000
0653000	SEISMIC RETROFIT BOND 1996	0	12,000
0658000	UC MERCED	0	435,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	154,575,000	137,394,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	0	68,439,000
0678000	PRISON INDUSTRIES REVOLV FD	13,540,000	12,467,000
0679000	STATE WATER QUALITY CONTROL	2,451,000	168,000
0687000	DONATED FOOD REVOLVING FUND	267,000	710,000
0691000	WATER RESOURCES REVOLVING	53,045,000	49,712,000

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CHANGES TO SURPLUS MONEY INVESTMENT FUND
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FUND	FUNDNAME	DECLARATION	REDUCTION
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0698000	HOME PURCHASE ASSISTANCE FUND	344,000	0
0701000	VETERANS' HOME FUND	0	38,000
0702000	P&V- CONSUMER AFFAIRS FUND	31,795,000	37,936,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	0	1,000
0704000	P&V- ACCOUNTANCY FUND	232,000	44,000
0706000	ST BRD OF ARCHITECTURAL EXAMIN	26,000	38,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	246,000
0717000	CEMETERY FUND	287,000	88,000
0735000	P&V- CONTRACTORS' LICENSE FD	2,788,000	6,042,000
0741000	P&V- DENTISTRY FUND	603,000	1,180,000
0744000	1986 WTR CONS WTR QLTY BD	0	6,000
0747000	PRISON CONSTRUCTION FUND 1988	0	438,000
0749000	REFUNDING ESCROW FUND	222,852,000	502,481,000
0750000	ST FUNERAL DIRECTORS & EMBALM	64,000	4,000
0752000	HOME FURN & THERMAL INSULATION	140,000	7,000
0755000	LICENSED MIDWIFERY FUND	5,000	0
0756000	PASSENGER RAIL&CLEAN AIR BD FD	0	7,000
0757000	LANDSCAPE ARCHITECTS FUND	47,000	79,000
0758000	MEDICAL BD OF CALIF	2,761,000	79,000
0759000	P&V- PHYSICAL THERAPY FUND	178,000	17,000
0761000	P&V- REGISTERED NURSING FUND	1,932,000	14,000
0763000	P&V- OPTOMETRY FUND	126,000	1,000
0767000	P&V- PHARMACY BD CONTINGENT	1,212,000	28,000
0768000	EARTHQK PUB BLDG REHAB FUND 90	0	580,000
0769000	PRIVATE INVESTIGATOR FUND	25,000	0
0770000	PRO ENGINEERS & LAND SURVEYORS	403,000	6,000
0771000	COURT REPORTERS FUND	80,000	0
0773000	P&V- BEHAVIORAL SCI EXAMINERS	485,000	43,000
0775000	P&V- STRUCTURAL PEST CONTROL	215,000	8,000
0777000	VETERINARY MEDICAL BD CONTG FD	180,000	7,000
0779000	VOCATNL NURSING/PSYCH TECH FD	666,000	7,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	102,000	2,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	46,000
0793000	CA SAFE DRINKING WATER FD 1988	0	102,000
0803000	STATE CHILDREN'S TRUST FUND	0	33,000
0813000	SELF-HELP HOUSING FUND	5,000	15,000
0814000	CA STATE LOTTERY EDUCATION	0	4,000
0815000	JUDGES RETIREMENT FUND	15,378,000	11,629,000
0820000	LEGISLATORS RETIREMENT FUND	1,151,000	427,000
0821000	FLEXELECT BENEFIT FUND	1,717,000	1,147,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	260,077,000	167,343,000
0829000	HEALTH PROFESSIONS EDUC FUND	35,000	151,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	1,918,360,000	639,741,000
0833000	ANNUITANTS' HEALTH CARE COV FD	48,366,000	49,463,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	114,712,000	117,210,000
0835000	TEACHERS RETIREMENT	1,247,581,000	1,300,191,000
0839000	CA ST UNIV LOTTERY EDUCATN FD	0	11,000
0840000	CA MOTORCYCLIST SAFETY FD	120,000	29,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
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0843000	CLOSED TO FUND 0929	0	68,000
0849000	REPLACEMENT BENEFIT CUST. FD	26,000	1,813,000
0853000	PETROLEUM VIOLATION ESCROW ACC	0	51,000
0865000	MENTAL HEALTH MANAGED CARE DP	6,551,000	7,407,000
0872000	STATE HOSPITAL ACCOUNT,	10,816,000	10,402,000
0884000	JUDGE RETIREMENT SYSTEM II FD	7,117,000	13,800,000
0885000	PERS DEFERRED COMPENSATION FD	2,078,000	2,252,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	7,000	4,000
0904000	CA HEALTH FACILITIES FIN AUTH	565,000	209,000
0908000	SCHOOL EMPLOYEES FUND	5,096,000	46,470,000
0910000	CONDEMNATION DEPOSITS FUND	29,059,000	12,486,000
0911000	EDUC FACILITIES AUTHORITY	0	56,000
0914000	BAY FILL CLEAN-UP ABATMENT	0	7,000
0915000	DEFERRED COMPENSATION PLAN FD	1,084,000	875,000
0917000	INMATES' WELFARE FUND	2,853,000	5,030,000
0918000	SMALL BUSINESS EXPANSION	145,000	218,000
0920000	LITIGATION DEPOSIT FUND	394,853,000	966,000
0925000	CA COMM COLL BUSINESS RESOURCE	0	1,000
0928000	FOREST RESOURCES IMPROV FUND	3,039,000	451,000
0929000	HOUSING REHABILITATION LOAN	497,000	1,317,000
0930000	POLLUTN CONTRL FINANCING AUTH	0	197,000
0932000	TRIAL COURT TRUST FUND	5,286,000	35,913,000
0933000	MANAGED CARE FUND	916,000	3,797,000
0938000	RENTAL HOUSING CONSTRUCTN FD	95,000	147,000
0942000	SPECIAL DEPOSIT FUND	31,267,000	34,038,000
0943000	LAND BANK FUND	110,000	26,000
0948000	CAL ST UNIV & COLL TRUST FUND	355,381,000	304,703,000
0950000	PUB EMPLOY CONTINGENCY RESRV	233,807,000	171,871,000
0952000	STATE PARK CONTINGENT	136,000	648,000
0954000	STUDENT LOAN AUTHORITY FUND	0	18,000
0960000	STUDENT TUITION RECOVERY FUND	22,000	8,000
0965000	TIMBER TAX	4,644,000	6,528,000
0972000	MANUFACTURED HOME RECOVERY FD	25,000	15,000
0980000	PREDEVELOPMENT LOAN FUND	0	13,000
0983000	CALIF FD FOR SENIOR CITIZENS	3,000	18,000
1008000	FIREARMS SAFETY/ENFRCMNT SPCL	595,000	183,000
3002000	ELECTRICIAN CERTIF FUND	118,000	115,000
3004000	GARMENT INDUSTRY REGULATIONS	194,000	236,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	1,092,000	1,137,000
3015000	GAS CONSUMPTION SURCHARGE FUND	40,514,000	49,000
3016000	MISSING PERSONS DNA DATA BASE	165,000	242,000
3017000	OCCUPATIONAL THERAPY FUND	77,000	156,000
3018000	DRUG AND DEVICE SAFETY FUND	328,000	487,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	982,000	689,000
3023000	WIC MANUFACTURER REBATE FUND	18,973,000	0
3025000	ABANDONED MINE RECLAMATION	0	33,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	0	24,000
3037000	STATE COURT FACILITIES CONST F	107,695,000	23,989,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
3039000	DENTALLY UNDERSERVED ACCOUNT	0	72,000
3042000	VICTIMS OF CORP FRAUD COMP FD	157,000	38,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	2,907,000	5,639,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	0	436,000
3056000	SAFE DRKNG MATR & TOXIC ENFORC	700,000	3,000
3058000	WATER RIGHTS FUND	1,150,000	166,000
3059000	FISCAL RECOVERY FUND	241,160,000	68,944,000
3060000	APPELLATE COURT TRUST FUND	74,000	118,000
3062000	ENGY FAC LICENSE AND COMPL FD	27,000	13,000
3064000	MENTAL HLTH PRACTITIONER ED FD	0	85,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	4,925,000	6,166,000
3066000	COURT FACILITIES TRUST FUND	4,000	4,146,000
3067000	CIGARETTE TOBACCO PRODS COMPL	470,000	40,000
3068000	VOCATIONAL NURSE EDUCATION FD	1,000	12,000
3069000	NATUROPATHIC DOCTOR'S FUND	20,000	2,000
3071000	CAR WASH WORKER RESTITUTION FD	34,000	0
3072000	CAR WASH WORKER FUND	46,000	13,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	50,000	16,000
3079000	CHILDRENS MED SERVICES REBATE	1,984,000	31,000
3080000	AIDS DRUG ASSIST PGM REBATE	10,744,000	12,256,000
3081000	CANNERY INSPECTION FUND	186,000	247,000
3084000	ST CERTIFIED UNIFIED PGM AGY	1,000	19,000
3085000	MENTAL HEALTH SERVICES FUND	40,000,000	72,063,000
3086000	DNA IDENTIFICATION FUND	3,235,000	8,171,000
3087000	UNFAIR COMPETITION LAW FUND	200,000	1,139,000
3088000	REGISTRY OF CHARITABLE TRUSTS	160,000	261,000
3089000	PUC UTIL COMM RATEPAYER ADV	0	47,000
3090000	DEFICIT RECOVERY BND RET SNKNG	0	60,000
3095000	FILM PROMOTION AND MARKETING	3,000	0
3098000	DPH LICENSING & CERT PGM FUND	6,099,000	5,705,000
3100000	DWR ELECTRIC POWER FUND	176,462,000	243,108,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	150,000
3103000	HATCHERY AND INLAND FISHERIES	305,000	2,166,000
3108000	PROFESSIONAL FIDUCIARY FUND	25,000	1,000
3109000	NATURAL GAS SUBACCT, PIRD&D	0	728,000
3114000	BIRTH DEFECTS MONITORING PGM	82,000	93,000
3117000	ALTERNATIVE & RENEWABLE FUEL	303,083,000	3,992,000
3121000	OCCUPATIONAL SAFETY & HEALTH	14,000	7,085,000
3122000	ENHANCED FLEET MODERNIZATION	1,924,000	2,648,000
3133000	MANAGED CARE ADMIN FINES FUND	477,000	0
3134000	SCHOOL DISTRICT ACCOUNT	0	258,000
3137000	EMERGENCY MEDICAL TECH CERT	108,000	133,000
3138000	IMMEDIATE & CRITICAL NEEDS	16,674,000	12,438,000
3140000	STATE DENTAL HYGIENE FUND	112,000	163,000
3141000	CA ADVANCED SERVICES FUND	105,083,000	171,000
3142000	STATE DENTAL ASSISTANT FUND	81,000	208,000
3145000	UST ORPHAN SITE CLEANUP FUND	21,000	16,000
3147000	SMALL COMMUNITY GRANT FUND	625,000	821,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20141101 TO 20141130

FUND	FUNDNAME	DECLARATION	REDUCTION
-----	-----	-----	-----
3150000	STATE PUBLIC WORKS ENFORCEMENT	253,000	600,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	74,000	4,201,000
3153000	HORSE RACING FUND	744,000	1,062,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	441,074,000	79,215,000
3158000	HOSPITAL QUALITY ASSURANCE REV	38,000	88,000
3160000	WASTEWATER OPERATOR CERT FUND	126,000	4,000
3165000	ENTERPRISE ZONE FUND	396,000	121,000
3167000	SKILLED NURSING FAC QUALITY &	222,000	173,000
3168000	EMERGENCY MED AIR TRANSPORT	777,000	75,000
3175000	CALIFORNIA HEALTH TRUST FUND	28,260,000	26,605,000
3209000	OFFICE PATIENT ADVOCATE TRUST	0	177,000
3211000	ELECTRIC PROG INVEST CHRGR FD	0	6,000
3228000	GREENHOUSE GAS REDUCTION FD	146,856,000	14,935,000
3237000	COST OF IMPLEMENTATION ACCT	154,000	163,000
3240000	SECONDHAND DEALER & PAMNBR FD	38,000	19,000
3244000	PDATA FUND	31,000	7,000
3254000	BUSINESS PROGRAMS MODERN	157,000	0
3263000	COLLEGE ACCESS TAX CREDIT FUND	793,000	0
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	0	1,181,000
6028000	HI ED CAP OUTLAY BOND FD 2002	17,000	88,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	200,000	6,869,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	0	6,419,000
6032000	VOTING MODERNIZATION FUND	0	1,000
6036000	ST SCHOOL FACILITIES FD 2002	2,075,000	2,000
6037000	HOUSING/EMER SHELTER TRUST FD	49,159,000	7,001,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	1,000	16,000
6043000	HIGH-SPEED PASSENGER TRAIN	43,585,000	39,629,000
6044000	SCHOOL FACILITIES FD, 2004 ST	1,478,000	323,000
6047000	STEM CELL RESEARCH AND CURES	101,894,000	17,357,000
6048000	2006 UNIV CAP OUTLAY BD FD	351,000	2,146,000
6049000	2006 CA COMM COLLEGE BD FD	0	1,251,000
6051000	SAFE DRINKING WATER OF 2006	20,084,000	42,006,000
6052000	DISASTR & FLOOD BND FD OF 2006	2,000	40,308,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	701,065,000	19,256,000
6057000	2006 STATE SCHOOL FAC FUND	190,000	8,377,000
6066000	HOUSING/EMERGENCY SHELTER FD	55,125,000	23,859,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	3,249,000
6801000	TRANS FINANCNG SUBACCT,SHA,STF	272,000	0
7505000	REVOLVING LOANS FUND	9,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,733,000	2,441,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	12,592,000	12,104,000
8018000	SALTON SEA RESTORATION FUND	36,000	138,000
8026000	PETRO UNDERGROUND STOR TK FIN	229,000	444,000
8029000	COASTAL TRUST FUND	145,000	40,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	40,478,000	51,245,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	17,000	464,000
8038000	DONATE LIFE CA TRUST, MVA, STF	0	126,000
8041000	TEACHERS' DEFERRED COMP FUND	91,000	25,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20141101 TO 20141130

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
8047000	CALIFORNIA SEA OTTER FUND	0	18,000
8048000	ST. VET CEMET. FRT ORD ENDMNT	0	1,420,000
8049000	VISION CARE PGM,STATE ANNU FD	0	965,000
8062000	POOLED SELF-INSURANCE FUND	488,000	42,000
8081000	SECURE CHOICE RETIRE SAVINGS	0	2,000
9250000	BOXERS' PENSION FUND	6,000	1,000
9330000	CLEAN/RENEW ENERGY LOAN FUND	109,000	8,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,387,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	20,057,000	20,781,000
9731000	LEGAL SERVICES REVOLVING FUND	16,435,000	22,089,000
9733000	COURT FACILITIES ARCHITECT REV	0	1,286,000
9736000	TRANSIT-ORIENTED DVL IMPLEM FD	16,000	0
9739000	WATER POLL CONTROL RVLVG FUND	748,000	681,000
9740000	CENTRAL SERVICE COST RECOVERY	0	4,235,000
9741000	ENERGY EFFICIENT STATE PROPRTY	124,000	109,000
TOTAL		11,734,575,500	8,430,471,000

PMIB Meeting
December 10, 2014

SMIF

**THERE ARE NO SMIF
REQUESTS FOR THIS MONTH.**

PMIB Meeting
December 10, 2014

Item 7.

MEMORANDUM

Date: December 10, 2014

To: Members, Pooled Money Investment Board

From: Mark Hariri, Director
Centralized Treasury & Securities Management Division

Subject: Cost of Banking Services in Fiscal Year 2013-14

During fiscal year 2013–2014, the State Treasurer’s Office maintained demand accounts with eight depository banks. Following discussions with each of these depository banks, the following recommendations of the State Treasurer’s Office staff were approved by the Treasurer:

Cost of Banking Services – FY 2013-14

The cost of banking services provided by all depository banks during 2013-14 fiscal year was \$6,953,239. As shown in Table A, banking costs continue to decline as a result of implementing electronic methods for processing and depositing checks, and of negotiating lower fees with the depository banks, both of which resulted in a saving of \$4,319,745, or 38% in comparison with fiscal year’s 2008/09 cost of \$11,272,984.

Since the inception of the Centralized Treasury System, bank compensation used to be based upon estimated workload for the entire year, with adjustments made in the succeeding year for any differences between actual and estimated workload. A new process was implemented whereby compensation is now based upon actual workload with settlements made on a monthly basis two months in arrears. Per existing policy, the 2013–14 difference of \$25,849 between estimated workload cost of \$6,979,088 and actual workload cost of \$6,953,239 was fully addressed during the current fiscal year. The attached Table B shows the hard dollar cost for banking services provided during fiscal year 2013-14, which is the product of multiplying the volume of each type of service by its unit cost.

Service Charges

For the 2014-15 Fiscal Year, a new fee (\$0.02 per item) was added to compensate the bank that handles the return of state issued checks, warrants and vouchers to the bank of original deposit relative to items presented by the Federal Reserve Bank (FRB). The FRB presents, for redemption, state issued items on behalf of banks that chose not to present their items directly to the Treasurer’s Office. The added fee will also cover the cost of using the federal lines required to transmit such items to and from the Treasurer’s Office.

Nonetheless, significant savings will be achieved as a result of awarding the Miscellaneous-Sort contract with a zero-day float factor and \$0.01 per item cost effective July 1, 2014. Under the Miscellaneous-Sort contract, major revenue collecting agencies presort their checks by the bank on which they are drawn, while checks not belonging to one of the depository banks are categorized as miscellaneous and are subject to bidding by the banks with respect to float, the time it takes to clear the check, and per item cost. Please see Table C below for a complete listing of the currently approved fees and charges.

TABLE A

**Cost of Banking Services
Fiscal years 2005-06 Through 2013-14
\$\$ In Thousands**

Fiscal Year	Annual Cost
2005/06	\$ 11,256
2006/07	11,160
2007/08	11,100
2008/09	11,273
2009/10	9,749
2010/11	8,825
2011/12	8,328
2012/13	7,316
2013/14	6,953

Note: The annual cost of banking services declined by 38% from 2008/09 through 2013/14

**Cost of Banking Services
2005-06 Through 2013-14
\$\$ In Thousands**

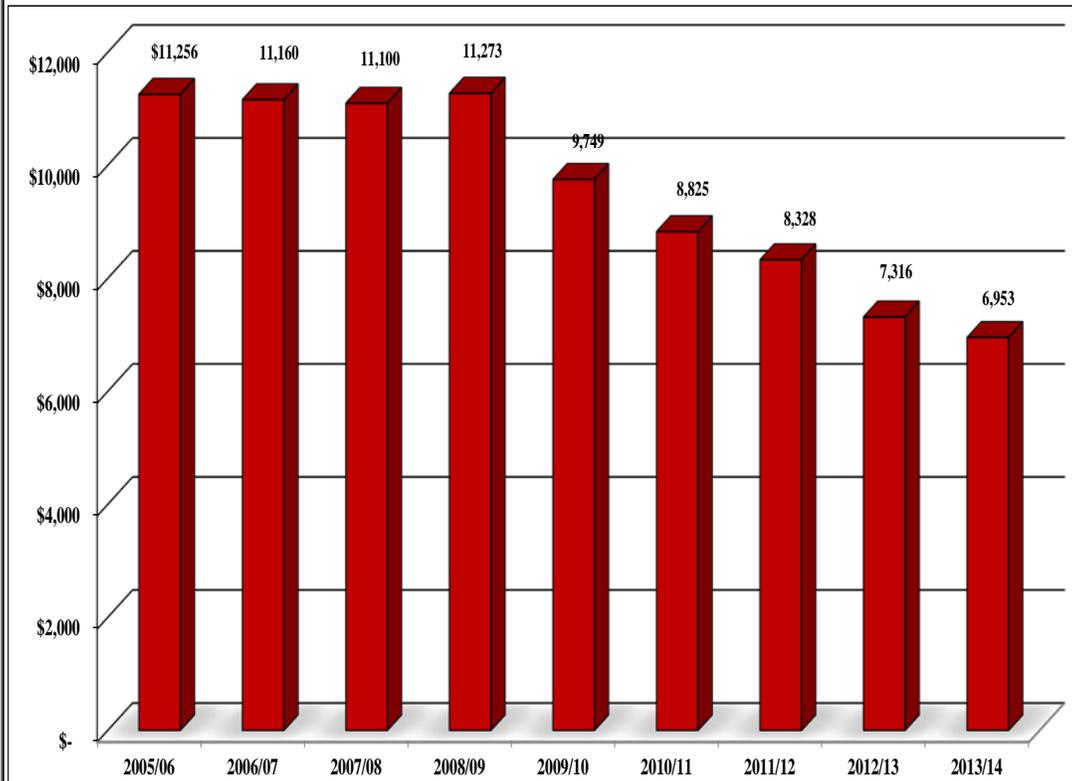


TABLE B

Cost of Banking Services			
For			
All Banks			
Fiscal Year 2013-14			
	Workload	Approved Charges	Cost
Hard Dollars Cost for Banking Services Based on Estimated Workload			\$ 6,979,088
Hard Dollars Cost for Actual Workload			
<i>Encoded Checks Deposited</i>			
Encoded Checks On Us	1,355,303	0.040000	54,212
ICL Encoded On Us	13,994,966	0.030000	419,849
Encoded Checks Other	1,550,748	0.053000	82,190
ICL Encoded Other	11,275,116	0.030000	338,253
Remote Site Checks	1,733,139	0.050000	86,657
<i>Non-Encoded Checks Deposited</i>			
Non-Encoded Checks	8,412,340	0.090000	757,111
Warrants	79,377,159	0.010000	793,772
Checks Paid	442	0.120000	53
<i>Other</i>			
Dishonored Checks	98,492	6.200000	588,961
Regular Deposits	148,657	1.400000	208,120
Split Bag Deposits	131,995	0.550000	72,597
Coin Deposited	7,655,769	0.011000	84,213
Electronic Deposits (ICL, RSD)	60,098	1.000000	60,098
Currency Deposited	777,999,657	0.001050	816,900
ACH Transactions	266,048	0.010000	2,660
Monthly Billings			2,587,594
Total Hard Dollars Cost for Actual Workload			\$ 6,953,239
Over/(Under) Compensation/Hard Dollars			\$ 25,849

TABLE C

Bank Services Fee Schedule*	
Transaction Type	Cost per Item**
Physical Checks Deposited	
Encoded "On Us"	0.04
Encoded "Other"	0.053
Non Encoded Checks	0.09
Electronic Checks Deposited	
Image Cash Letter Deposit	0.03
Remote Site Deposit Image	0.05
Image Replacement Document	0.05
Other Deposits	
Split Bag	0.55
Regular	1.40
Electronic Deposits (ICL, RSD)	1.00
Coin (\$11.00 per \$1,000.00 deposit)	0.011
Currency (\$1.05 per \$1,000.00 deposit)	0.00105
ACH Credits	0.01
Paid Items	
Warrants/Vouchers/Agency Checks	0.01
Warrants/Vouchers/Agency Checks - Federal Reserve Presentment and Return:	0.03
Checks Paid	0.12
Dishonored Checks***	6.20
Reconciliation Services (Direct Billed)	
Workstation Maintenance (Monthly)	225.00
Demand Account Maintenance (Monthly) Excludes LAIF Accounts	55.00
Regular Account Maintenance (Monthly)	15.00
Zero Balance Account Maintenance (Monthly)	15.00
Current & Prior-day Accounts Reported (Monthly)	15.00
Current-day Transactions Viewed (One charge per day with multiple access)	0.25
Stop Payment Order	
6 Months (Single and First Item in Range Stop)	10.00
EFT Services (Direct Billed, Non-EFT Contract)	
Incoming Wires	8.50
Incoming Book Transfers (All Types)	5.50
Outgoing Book Transfers (All Types)	5.50
Outgoing Voice Initiated Wires	18.00
Outgoing On-Line Repetitive Wires	7.50
LAIF Incoming Wires	8.50
LAIF Outgoing Wires	7.50

*This schedule does not include fees and charges incurred under the Miscellaneous Sort Contract and the Electronic Funds Transfer contract. Both of these contracts are secured through a competitive bid process.

**This fee schedule is effective July 1, 2014

***Assumes the check is presented twice

PMIB Meeting
December 10, 2014

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
December 10, 2014
Staff Report – Agenda Item 8

AB 55 LOAN RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the four loan renewal requests (Items 8.a – 8.d) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Items 8.a – 8.c reflect increases necessary to pay accrued interest and administrative costs. Item 8.d reflects an increase necessary to complete construction, as well as to pay accrued interest and administrative costs.

2. **New Loan Request.** Staff recommends approval of the following new loan request:

Item 8.e	Department of Corrections and Rehabilitation State Public Works Board Lease Revenue Bonds Kern County Jail Project \$35,005,000 requested Loan proceeds will be used to fund design-build costs on this project.
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The above loan requests are in compliance with the current AB55 loan policy.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the December 10, 2014 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	STO Loan Recommendations Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
RENEWAL REQUESTS													
a	Renewal	1340022	1450014	0660547	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Ishi Conservation Camp: Replace Facility	\$ 1,418,000.00	\$ 1,408,000.00	\$ 10,000.00	N/A	N/A	\$ 1,418,000.00	\$ 10,000.00	BF
b	Renewal	1340023	1450015	0660691	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds South Operations Area Headquarters: Relocate Facility	\$ 1,355,000.00	\$ 1,348,000.00	\$ 7,000.00	N/A	N/A	\$ 1,355,000.00	\$ 7,000.00	BF
c	Renewal	1340020	1450016	0660692	Department of State Hospitals SPWB Lease Revenue Bonds Patton State Hospital: Construct New Main Kitchen	\$ 1,136,000.00	\$ 1,128,000.00	\$ 8,000.00	N/A	N/A	\$ 1,136,000.00	\$ 8,000.00	BF
d	Renewal	1340024	1450017	0660603	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Claybank Adult Detention Facility	\$ 61,660,000.00	\$ 61,567,000.00	\$ 93,000.00	N/A	N/A	\$ 61,660,000.00	\$ 93,000.00	BF
NEW LOAN REQUEST													
e	New	N/A	1450018	N/A	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Kern County Jail Project	\$ 35,005,000.00	\$ -	\$ 35,005,000.00	N/A	N/A	\$ 35,005,000.00	\$ 35,005,000.00	BF
						\$ 100,574,000.00	\$ 65,451,000.00	\$ 35,123,000.00	\$ -	\$ -	\$ 100,574,000.00	\$ 35,123,000.00	

Total amount of outstanding PMIA loans as of November 30, 2014
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

	<u>Requested</u>	<u>Recommended</u>
	\$ 248,476,467.74	\$ 248,476,467.74
	\$ 35,123,000.00	\$ 35,123,000.00
	\$ 283,599,467.74	\$ 283,599,467.74

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. **1450014**

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Forestry and Fire Protection		Total Project Appropriation: \$32,107,000.00	Amount Requested: \$1,416,000.00
Appropriation(s) to be Funded: Ch. 171/07 Item 3540-301-0660 (7)			Date Funds Needed: 12/12/2014
Department Contact: Belinda Swackhammer		Title: Capital Outlay Associate Analyst	Phone: (916) 322-1205
Department Director’s Name (please print): Tony Favro, Deputy Director		Sig <i>[Signature]</i>	Date: 10/27/14
Name of SPWB Project: Ishi CC: Replace Facility		Pr Mike Moore, DGS, PMB	Phone: (916) 376-1685
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 10/1/2020

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No. 124629
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
7/13/2007	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
1450014

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$32,107,000.00 Proposed Funding Date: 12/12/2014
 Loan Amount: \$1,416,000.00
LS 910

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 7/13/2007, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Department of Forestry and Fire Protection
 Signature: _____ Date: **10/27/14**

The State _____ certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Deputy Director _____ Date: **11/04/2014**

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable): _____
 Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: CalFire
 Project Name: Ishi Conservation Camp: Replace Facility
 Date: 10/21/2014

Loan Amount ⁽¹⁾: \$ 1,418,000

Estimated Project
 Completion Date: 10/1/2020

Estimated Phase			
Completion Dates:	<u>NA</u>	Acquisition (A)	Performance Criteria & Concept Drawings (PCCD)
	<u>8/1/2016</u>	Prelim Plans (PP)	
	<u>10/1/2017</u>	Work Draw (WD)	Design-Build (D-B) ⁽²⁾
	<u>10/1/2020</u>	Construction (C) ⁽²⁾	
		Equipment (E)	

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	1,294,688.00		1,294,688	P
Current Loan			1,294,688	
Prior Interest	79,760.15		1,374,448	
Current Interest	3,013.95		1,377,462	
Administrative ⁽³⁾	32,536.00	7,500.00	1,417,498	
1			1,417,498	
2			1,417,498	
3			1,417,498	
4			1,417,498	
5			1,417,498	
6			1,417,498	
7			1,417,498	
8			1,417,498	
9			1,417,498	
10			1,417,498	
11			1,417,498	
12			1,418,000	

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the PMIA Loan Policy adopted 10/20/2010 for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. **1450015**

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Forestry and Fire Protection		Total Project Appropriation: \$48,274,000.00	Amount Requested: \$1,355,000.00
Appropriation(s) to be Funded: Ch. 47/06 Item 3540-301-0660 (3) Ch. 171/07 Item 3540-301-0660 (7.7) Ch. 268/06 Item 3540-301-0660 (8)			Date Funds Needed: 12/12/2014
Department Contact: Belinda Swackhammer	Title: Capital Outlay Associate Analyst	Phone: (916) 322-1205	
Department Director’s Name (please print): Tony Favro, Deputy Director		Date: 12/27/14	
Name of SPWB Project: South Operations Area Headquarters: Relocate Facility	Loan Manager, DGS, PMIB Tom Schneiderger, DGS, PMIB	Phone: (916) 376-1687	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E -or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 12/28/2016	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify: _____
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
8/18/2006	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
7/13/2007	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
12/12/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO
1450015

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$48,274,000.00	Proposed Funding Date: 12/12/2014
Loan Amount: \$1,355,000.00	

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 8/18/2006, 7/13/2007, 12/12/2008

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

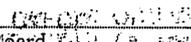
Department Name Department of Forestry and Fire Protection	
Signature: Department Director 	Date 10/27/14

The _____ certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 90 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Deputy Director 	Date 11/04/2014
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ONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable): 100% S.I. BOND		
Signature: Executive Secretary of the Pooled Money Investment Board 		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: CalFire
 Project Name: South Ops Area HQ: Relocate Facility
 Date: 10/21/2014

Loan Amount ⁽¹⁾: \$ 1,355,000

Estimated Project
 Completion Date: 12/28/2016

Estimated Phase		
Completion Dates:	<u>11/30/2013</u> Acquisition (A)	Performance Criteria & Concept Drawings (PCCD)
	<u>11/9/2002</u> Prelim Plans (PP)	
	<u>11/15/2014</u> Work Draw (WD)	Design-Build (D-B) ⁽²⁾
	<u>12/28/2016</u> Construction (C) ⁽²⁾	
	Equipment (E)	

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	1,211,713.46		1,211,713	A, W
Current Loan			1,211,713	
Prior Interest	99,163.80		1,310,877	
Current Interest	2,682.24		1,313,560	
Administrative ⁽³⁾	34,928.00	7,500.00	1,355,988	
1			1,355,988	
2			1,355,988	
3			1,355,988	
4			1,355,988	
5			1,355,988	
6			1,355,988	
7			1,355,988	
8			1,355,988	
9			1,355,988	
10			1,355,988	
11			1,355,988	
12			1,355,000	

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the PMIA Loan Policy adopted 10/20/2010 for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1450016

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Department of State Hospitals (DSH)		Total Project Appropriation: \$37,023,000.00	Amount Requested: \$1,136,000.00 ^{1,136,000}
Appropriation(s) to be Funded: Ch. 47/06; Item 4440-301-0660(2) Ch. 268/08; Item 4440-301-0660(2)			Date Funds Needed: 12/12/2014
Department Contact: Robert Horsley	Title: Staff Services Manager II, Facility Planning and Asset Management	Phone: (916)651-3177	
Department Director’s Name (please print): Pam Ahlin	Sig: <i>[Signature]</i>	Date: 11/3/2014	
Name of SPWB Project: Patton: Construct New Main Kitchen	Pro: Mark Blucher	Phone: (916)376-1688	
SCO Fund # (for renewals only): 0660692	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 12/15/2017	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify: **DGS-PMB Project No. 122189**
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
8/18/2006	<input checked="" type="checkbox"/> Loan <input checked="" type="checkbox"/> Sale
10/10/2008	<input checked="" type="checkbox"/> Loan <input checked="" type="checkbox"/> Sale
2/20/2013	<input checked="" type="checkbox"/> Loan <input checked="" type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 1,128,000 to be used to pay/reduce existing PMIB loan # 1340020

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STATE USE ONLY
 PMIB NO.
1450016

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$37,023,000
 Loan Amount: \$13,600,000 ^{1,136,000}
 Proposed Funding Date: 12/12/2014

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 8/18/2006, 10/10/2008, 2/20/2013

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* - No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name
Department of State Hospitals (DSH)
 Signature: _____ Date: 11/3/14

The State _____ es by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: _____ Executive Director or Deputy Director Date: 11.5.14

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION
 The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):
 Signature: Executive Secretary of the Pooled Money Investment Board Date: _____

For STO Use Only PMIB No. _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of State Hospitals
 Project Name: Patton State Hospital: Construct New Main Kitchen
 Date: 11/20/2014

Loan Amount ⁽¹⁾: \$ 1,136,000

Estimated Project
 Completion Date: 12/15/2017

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>10/10/2008</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>1/11/2016</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>12/15/2017</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	1,000,262.21		1,000,262	
Current Loan			1,000,262	
Prior Interest	90,648.35		1,090,911	
Current Interest	2,411.48		1,093,322	
Administrative ⁽³⁾	34,928.00	7,500.00	1,135,750	
1			1,135,750	
2			1,135,750	
3			1,135,750	
4			1,135,750	
5			1,135,750	
6			1,135,750	
7			1,135,750	
8			1,135,750	
9			1,135,750	
10			1,135,750	
11			1,135,750	
12			1,136,000	

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the PMIA Loan Policy adopted 10/20/2010 for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
 PMIB NO. 1450017

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
 (Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$365,771,000.00	Amount Requested: \$61,680,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.753 Jail Facilities, Phase I		Government Code Sections 15820.90-15820.907	Date Funds Needed: 12/12/2014
Department Contact: Michelle Weaver	Title: Chief, Planning and Finance Section	Phone: 916-255-2239	
Department Director’s Name (please print): Dean L. Borg	Signature: <i>[Signature]</i>	Date: 10/20/14	
Name of SPWB Project: Claybank Adult Detention Facility	Priority: BONNE ESTES	Phone: 916-255-0595	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 2/28/2015	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 - To pay vendors directly?
 - To make advances to other state funds*?
 - To reimburse local government for vendor payments?
 - To make advances to State Architect Revolving Fund*?

*If Yes, specify :
 - Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
 - Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
- *If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
7/8/2011	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

- First \$ _____ to be used to pay/reduce existing PMIB loan # _____
- Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
1950017

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$365,771,000.00 ✓ Proposed Funding Date: 12/12/2014
 Loan Amount: \$61,680,000.00 ✓
 C.Y. 16 ✓

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 7/8/2011, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: **The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.**

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director _____ Date 10/20/14

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date 11/04/2014

Pooled Money Investment Board Executive Secretary’s Certification		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable): _____ _____		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation
 Project Name: Claybank Adult Detention Facility
 Date: 11/13/2014

Loan Amount ⁽¹⁾: \$ 61,660,000

Estimated Project
 Completion Date: 2/28/2015

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	Performance Criteria & Concept Drawings (PCCD)
	<u>7/8/2011</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>3/29/2012</u>	Work Draw (WD)	<u>N/A</u>
	<u>2/28/2015</u>	Construction (C) ⁽²⁾	Design-Build (D-B) ⁽²⁾
	<u>N/A</u>	Equipment (E)	

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	32,670,717.00		32,670,717	C
Current Loan	25,247,639.00		57,918,356	C
Prior Interest	60,280.33		57,978,636	
Current Interest	105,006.65		58,083,643	
Administrative ⁽³⁾	12,243.00	7,500.00	58,103,386	
1 Dec-14		356,850.00	58,460,236	C
2 Jan-15		-	58,460,236	C
3 Feb-15		-	58,460,236	C
4 Mar-15		-	58,460,236	C
5 Apr-15		-	58,460,236	C
6 May-15		-	58,460,236	C
7 Jun-15		-	58,460,236	C
8 Jul-15		3,198,794.00	61,659,030	C
9 Aug-15		-	61,659,030	C
10 Sep-15		-	61,659,030	C
11 Oct-15		-	61,659,030	C
12 Nov-15		-	61,660,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the PMIA Loan Policy adopted 10/20/2010 for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1450018

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$854,229,000.00	Amount Requested: \$35,005,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities Phase II		Government Code Sections 15820.91-15820.917	Date Funds Needed: 12/12/2014
Department Contact: Michelle Weaver	Title: Chief, Planning and Finance Section	Phone: 916-255-2239	
Department Director’s Name (please print): Dean L. Borg	Signature:	Date: 10/20/14	
Name of SPWB Project: Kern County Jail Project	Pre BONNIE ESTES	Phone: 916-255-0595	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input checked="" type="checkbox"/> D-B	Estimated Project Completion Date: 6/16/2017	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
11/14/2014	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
1450018

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$854,229,000.00 Proposed Funding Date: 12/12/2014
 Loan Amount: \$35,005,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 11/14/2014, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director _____ Date 10/20/14

The State Public Works Board _____ below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date 11/04/2014

NEED INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Corrections & Rehabilitation

Project Name: Kern County Jail Project

Date: 9/12/2014

Loan Amount ⁽¹⁾: \$ 35,005,000

Estimated Project

Completion Date: 6/16/2017

Estimated Phase

Completion Dates:	NA	Acquisition (A)		Performance Criteria & Concept Drawings
	NA	Prelim Plans (PP)	<u>4/11/2014</u>	(PCCD)
	NA	Work Draw (WD)	<u>6/16/2017</u>	Design-Build (D-B) ⁽²⁾
	NA	Construction (C) ⁽²⁾		
	NA	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	-		-	
	Current Loan	-		-	
	Prior Interest			-	
	Current Interest			-	
	Administrative ⁽³⁾		7,500.00	7,500	
1	Dec-14		-	7,500	D-B
2	Jan-15		4,073,000.00	4,080,500	D-B
3	Feb-15		705,000.00	4,785,500	D-B
4	Mar-15		1,110,000.00	5,895,500	D-B
5	Apr-15		1,928,000.00	7,823,500	D-B
6	May-15		2,199,000.00	10,022,500	D-B
7	Jun-15		3,291,000.00	13,313,500	D-B
8	Jul-15		3,977,000.00	17,290,500	D-B
9	Aug-15		4,752,000.00	22,042,500	D-B
10	Sep-15		4,477,000.00	26,519,500	D-B
11	Oct-15		4,130,000.00	30,649,500	D-B
12	Nov-15		4,355,000.00	35,004,500	D-B

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the PMIA Loan Policy adopted 10/20/2010 for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months