

John Chiang

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

MARCH 31, 2018

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

MARCH 2018

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Summary of Investment Data A Comparison of March 2018 with March 2017

(Dollars In Thousands)

	March 2018	March 2017	Change
Average Daily Portfolio (\$)	75,304,880	69,451,955	+5,852,925
Accrued Earnings (\$)	97,489	48,405	+49,084
Effective Yield (%)	1.524	0.821	+0.703
Average Life-Month End (In Days)	183	180	+3
Total Security Transactions			
Amount (\$)	32,962,593	28,767,813	+4,194,780
Number	662	578	+84
Total Time Deposit Transactions			
Amount (\$)	1,944,000	2,362,000	-418,000
Number	88	98	-10
Average Workday Investment Activity (\$)	1,586,663	1,414,992	+171,671
Prescribed Demand Account Balances For Services (\$)	334,700	888,600	-553,900



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

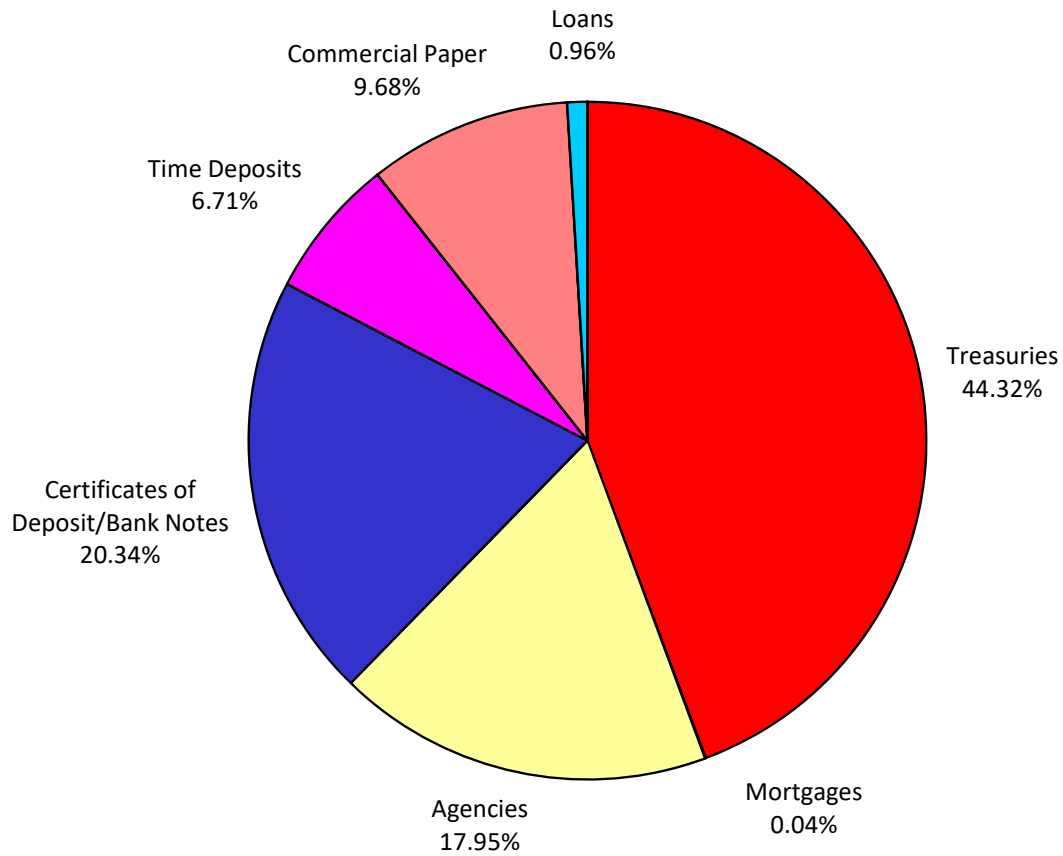
(Dollars In Thousands)

March 31, 2018

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	13,168,305	17.56	-3.04
Bonds	0	0.00	0
Notes	20,061,206	26.76	+3.37
Strips	0	0.00	0
Total Government	<u>33,229,511</u>	<u>44.32</u>	<u>+0.33</u>
Agency Debentures	2,880,291	3.84	+0.09
Certificates of Deposit	14,350,000	19.14	-0.04
Bank Notes	900,000	1.20	+0.02
Repurchases	0	0.00	0
Agency Discount Notes	10,376,050	13.84	+1.42
Time Deposits	5,031,740	6.71	+0.03
GNMAs	0	0.00	0
Commercial Paper	7,257,226	9.68	-1.91
Remics	31,003	0.04	0
Corporate Bonds	0	0.00	0
AB 55 Loans	716,647	0.96	+0.05
GF Loans	0	0.00	0
Other	200,000	0.27	+0.01
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>74,972,468</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>MARCH 2018</u>		<u>FEBRUARY 2018</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	662	32,962,593	505	25,211,507
Other	27	2,391,036	23	529,970
Time Deposits	88	1,944,000	79	1,550,500
Total	<u>777</u>	<u>37,297,629</u>	<u>607</u>	<u>27,291,977</u>
PMIA Monthly Average Effective Yield (%)		1.524	1.412	
Year to Date Yield Last Day of Month (%)		1.233	1.194	

Pooled Money Investment Account Portfolio Composition \$75.0 billion 03/31/18



INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/01/18 REDEMPTIONS									
CP		CR AG NY		03/01/18	1.420	50,000	6	11,833.33	1.440
CP		CR AG NY		03/01/18	1.420	50,000	6	11,833.33	1.440
CP		CR AG NY		03/01/18	1.420	50,000	6	11,833.33	1.440
CP		CR AG NY		03/01/18	1.420	50,000	6	11,833.33	1.440
CP		BNP NY		03/01/18	1.400	50,000	13	25,277.78	1.420
CP		BNP NY		03/01/18	1.400	50,000	13	25,277.78	1.420
CP		TOKYO NY		03/01/18	1.530	50,000	22	46,750.00	1.553
CP		TOKYO NY		03/01/18	1.530	50,000	22	46,750.00	1.553
CP		TOKYO NY		03/01/18	1.530	50,000	22	46,750.00	1.553
CP		TOKYO NY		03/01/18	1.570	50,000	35	76,319.44	1.594
CP		TOKYO NY		03/01/18	1.570	50,000	35	76,319.44	1.594
CP		TOKYO NY		03/01/18	1.570	50,000	35	76,319.44	1.594
CP		SCOTIA NY		03/01/18	1.400	50,000	182	353,888.89	1.430
CP		SCOTIA NY		03/01/18	1.400	50,000	182	353,888.89	1.430
TR		BILL		03/01/18	1.103	50,000	161	246,531.25	1.123
TR		BILL		03/01/18	1.103	50,000	161	246,531.25	1.123
TR		BILL		03/01/18	1.090	50,000	163	246,763.89	1.111
TR		BILL		03/01/18	1.090	50,000	163	246,763.89	1.111
TR		BILL		03/01/18	1.090	50,000	163	246,763.89	1.111
TR		BILL		03/01/18	1.090	50,000	163	246,763.89	1.111
TR		BILL		03/01/18	1.095	50,000	168	255,500.00	1.116
TR		BILL		03/01/18	1.095	50,000	168	255,500.00	1.116
TR		BILL		03/01/18	1.095	50,000	168	255,500.00	1.116
TR		BILL		03/01/18	1.095	50,000	168	255,500.00	1.116
TR		BILL		03/01/18	1.095	50,000	168	255,500.00	1.116
TR		BILL		03/01/18	1.088	50,000	169	255,377.78	1.109
TR		BILL		03/01/18	1.088	50,000	169	255,377.78	1.109
TR		BILL		03/01/18	1.055	50,000	181	265,215.28	1.075
TR		BILL		03/01/18	1.055	50,000	181	265,215.28	1.075
TR		BILL		03/01/18	1.055	50,000	181	265,215.28	1.075
TR		BILL		03/01/18	1.055	50,000	181	265,215.28	1.075
TR		BILL		03/01/18	1.068	50,000	181	268,357.64	1.088
TR		BILL		03/01/18	1.068	50,000	181	268,357.64	1.088
TR		BILL		03/01/18	1.068	50,000	181	268,357.64	1.088
TR		BILL		03/01/18	1.068	50,000	181	268,357.64	1.088
TR		BILL		03/01/18	1.086	50,000	182	274,390.28	1.107
TR		BILL		03/01/18	1.086	50,000	182	274,390.28	1.107
TR		BILL		03/01/18	1.090	50,000	212	320,944.44	1.112
TR		BILL		03/01/18	1.090	50,000	212	320,944.44	1.112
TR		BILL		03/01/18	1.070	50,000	258	383,416.67	1.093
TR		BILL		03/01/18	1.070	50,000	258	383,416.67	1.093
TR		BILL		03/01/18	1.070	50,000	258	383,416.67	1.093
TR		BILL		03/01/18	1.070	50,000	258	383,416.67	1.093
TR		BILL		03/01/18	0.945	50,000	311	408,187.50	0.966
TR		BILL		03/01/18	0.945	50,000	311	408,187.50	0.966
TR		BILL		03/01/18	0.973	50,000	323	436,274.31	0.995
TR		BILL		03/01/18	0.973	50,000	323	436,274.31	0.995
TR		BILL		03/01/18	0.965	50,000	332	444,972.22	0.987
TR		BILL		03/01/18	0.965	50,000	332	444,972.22	0.987

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/01/18 REDEMPTIONS (Continued)									
TR	BILL			03/01/18	0.975	50,000	337	456,354.17	0.998
TR	BILL			03/01/18	0.975	50,000	337	456,354.17	0.998
TR	BILL			03/01/18	0.950	50,000	342	451,250.00	0.972
TR	BILL			03/01/18	0.950	50,000	342	451,250.00	0.972
TR	BILL			03/01/18	1.033	50,000	352	504,777.78	1.058
TR	BILL			03/01/18	1.033	50,000	352	504,777.78	1.058
TR	BILL			03/01/18	1.033	50,000	352	504,777.78	1.058
TR	BILL			03/01/18	1.033	50,000	352	504,777.78	1.058
TR	BILL			03/01/18	1.000	50,000	357	495,833.33	1.024
TR	BILL			03/01/18	1.000	50,000	357	495,833.33	1.024
TR	BILL			03/01/18	1.000	50,000	357	495,833.33	1.024
TR	BILL			03/01/18	1.000	50,000	357	495,833.33	1.024
TR	BILL			03/01/18	0.940	50,000	363	473,916.67	0.962
TR	BILL			03/01/18	0.940	50,000	363	473,916.67	0.962
TR	BILL			03/01/18	0.940	50,000	363	473,916.67	0.962
TR	BILL			03/01/18	0.940	50,000	363	473,916.67	0.962
TR	BILL			03/01/18	0.820	50,000	364	414,555.56	0.838
TR	BILL			03/01/18	0.820	50,000	364	414,555.56	0.838
TR	BILL			03/01/18	0.835	50,000	364	422,139.00	0.854
TR	BILL			03/01/18	0.835	50,000	364	422,139.00	0.854
TR	BILL			03/01/18	0.850	50,000	364	429,722.22	0.869
TR	BILL			03/01/18	0.850	50,000	364	429,722.22	0.869
TR	BILL			03/01/18	0.891	50,000	364	450,197.22	0.911
TR	BILL			03/01/18	0.891	50,000	364	450,197.22	0.911
YCD	NORINCHUK	1.440		03/01/18	1.440	50,000	8	16,000.00	1.460
YCD	NORINCHUK	1.440		03/01/18	1.440	50,000	8	16,000.00	1.460
YCD	SWEDBANK	1.420		03/01/18	1.420	50,000	21	41,416.67	1.440
YCD	SWEDBANK	1.420		03/01/18	1.420	50,000	21	41,416.67	1.440
YCD	CR AG CIB	1.440		03/01/18	1.440	50,000	23	46,000.00	1.460
YCD	CR AG CIB	1.440		03/01/18	1.440	50,000	23	46,000.00	1.460
YCD	SUMITOMO	1.570		03/01/18	1.570	50,000	37	80,680.56	1.592
YCD	SUMITOMO	1.570		03/01/18	1.570	50,000	37	80,680.56	1.592
YCD	SE BANKEN	1.330		03/01/18	1.330	50,000	170	314,027.78	1.348
YCD	SE BANKEN	1.330		03/01/18	1.330	50,000	170	314,027.78	1.348
3/1/2018 PURCHASES									
CP	GE CO			03/02/18	1.420	50,000			
CP	GE CO			03/02/18	1.420	50,000			
CP	GE CO			03/02/18	1.420	50,000			
CP	CR AG NY			03/09/18	1.430	50,000			
CP	CR AG NY			03/09/18	1.430	50,000			
TR	BILL			02/28/19	1.995	50,000			
TR	BILL			02/28/19	1.995	50,000			
TR	BILL			02/28/19	1.995	50,000			
TR	NOTE	2.250		02/29/20	2.258	50,000			
TR	NOTE	2.250		02/29/20	2.258	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
3/1/2018 PURCHASES (Continued)									
	YCD	SWEDBANK	1.420	03/16/18	1.420	50,000			
	YCD	SWEDBANK	1.420	03/16/18	1.420	50,000			
	YCD	SWEDBANK	1.420	03/16/18	1.420	50,000			
03/02/18 REDEMPTIONS									
	CP	GE CO		03/02/18	1.420	50,000	1	1,972.22	1.440
	CP	GE CO		03/02/18	1.420	50,000	1	1,972.22	1.440
	CP	GE CO		03/02/18	1.420	50,000	1	1,972.22	1.440
	CP	SOC GEN NY		03/02/18	1.410	50,000	4	7,833.33	1.430
	CP	SOC GEN NY		03/02/18	1.410	50,000	4	7,833.33	1.430
	DN	FNMA		03/02/18	1.260	50,000	64	112,000.00	1.280
	DN	FNMA		03/02/18	1.260	50,000	64	112,000.00	1.280
	DN	FNMA		03/02/18	1.260	50,000	65	113,750.00	1.280
	DN	FNMA		03/02/18	1.260	50,000	65	113,750.00	1.280
	YCD	SUMITOMO	1.570	03/02/18	1.570	50,000	37	80,680.56	1.592
	YCD	SUMITOMO	1.570	03/02/18	1.570	50,000	37	80,680.56	1.592
	YCD	MIZUHO	1.640	03/02/18	1.640	50,000	59	134,388.89	1.663
	YCD	MIZUHO	1.640	03/02/18	1.640	50,000	59	134,388.89	1.663
	YCD	MIZUHO	1.640	03/02/18	1.640	50,000	59	134,388.89	1.663
	YCD	MIZUHO	1.640	03/02/18	1.640	50,000	59	134,388.89	1.663
03/02/18 NO PURCHASES									
03/05/18 REDEMPTIONS									
	CP	GE CO		03/05/18	1.520	50,000	38	80,222.22	1.544
	CP	GE CO		03/05/18	1.520	50,000	38	80,222.22	1.544
	CP	GE CO		03/05/18	1.520	50,000	38	80,222.22	1.544
	YCD	NORINCHUK	1.550	03/05/18	1.550	50,000	33	71,041.67	1.572
	YCD	NORINCHUK	1.550	03/05/18	1.550	50,000	33	71,041.67	1.572
03/05/18 PURCHASES									
	CP	SOC GEN NY		03/12/18	1.450	50,000			
	CP	SOC GEN NY		03/12/18	1.450	50,000			
	CP	RABO NY		03/23/18	1.480	50,000			
	CP	RABO NY		03/23/18	1.480	50,000			
	TR	BILL		02/28/19	1.983	50,000			
	TR	BILL		02/28/19	1.983	50,000			
	TR	BILL		02/28/19	1.985	50,000			
	TR	BILL		02/28/19	1.985	50,000			
	YCD	MONTREAL	1.650	04/09/18	1.650	50,000			
	YCD	MONTREAL	1.650	04/09/18	1.650	50,000			
	YCD	TORONTO	2.120	06/29/18	2.120	50,000			
	YCD	TORONTO	2.120	06/29/18	2.120	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/06/18 NO REDEMPTIONS									
03/06/18 PURCHASES									
	TR	BILL		08/23/18	1.795	50,000			
03/07/18 NO REDEMPTIONS									
03/07/18 PURCHASES									
	CP	RABO NY		03/09/18	1.420	50,000			
	CP	RABO NY		03/09/18	1.420	50,000			
	CP	TOKYO NY		04/17/18	1.790	50,000			
	CP	TOKYO NY		04/17/18	1.790	50,000			
	DN	FNMA		06/29/18	1.670	50,000			
	DN	FNMA		06/29/18	1.670	50,000			
	TR	BILL		02/28/19	1.983	50,000			
	TR	BILL		02/28/19	1.983	50,000			
	TR	BILL		02/28/19	1.983	50,000			
	TR	BILL		02/28/19	1.983	50,000			
	YCD	SUMITOMO	1.700	04/09/18	1.700	50,000			
	YCD	SUMITOMO	1.700	04/09/18	1.700	50,000			
	YCD	NORINCHUK	1.720	04/09/18	1.720	50,000			
	YCD	NORINCHUK	1.720	04/09/18	1.720	50,000			
03/08/18 NO REDEMPTIONS									
03/08/18 PURCHASES									
	CD	FIRST REP	1.630	04/09/18	1.630	50,000			
	CD	FIRST REP	1.630	04/09/18	1.630	50,000			
	CD	MUFG UNION	1.880	06/29/18	1.880	50,000			
	CD	MUFG UNION	1.880	06/29/18	1.880	50,000			
	CP	GE CO		03/12/18	1.430	50,000			
	CP	CR AG NY		04/17/18	1.560	50,000			
	CP	CR AG NY		04/17/18	1.560	50,000			
	CP	COCA COLA		06/28/18	1.950	50,000			
	DN	FHLB		05/23/18	1.635	50,000			
	DN	FHLB		05/23/18	1.635	50,000			
	DN	FHLB		06/01/18	1.660	50,000			
	DN	FHLB		06/01/18	1.660	50,000			
	DN	FNMA		06/29/18	1.670	50,000			
	DN	FNMA		06/29/18	1.670	50,000			
	DN	FNMA		06/29/18	1.670	50,000			
	DN	FNMA		06/29/18	1.670	50,000			
	DN	FHLB		09/04/18	1.730	50,000			
	DN	FHLB		09/04/18	1.730	50,000			
	DN	FHLB		09/04/18	1.750	50,000			
	DN	FHLB		09/04/18	1.750	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/08/18 PURCHASES (Continued)									
	TR	NOTE	1.500	08/31/18	1.878	50,000			
	TR	NOTE	1.500	08/31/18	1.878	50,000			
	TR	NOTE	1.500	08/31/18	1.878	50,000			
	TR	NOTE	1.500	08/31/18	1.878	50,000			
	TR	NOTE	1.500	08/31/18	1.878	50,000			
	TR	NOTE	1.500	08/31/18	1.878	50,000			
	TR	NOTE	1.500	08/31/18	1.887	50,000			
	TR	NOTE	1.500	08/31/18	1.887	50,000			
	TR	BILL		02/28/19	1.973	50,000			
	TR	BILL		02/28/19	1.973	50,000			
	TR	BILL		02/28/19	1.973	50,000			
	TR	BILL		02/28/19	1.973	50,000			
	YCD	MIZUHO	2.190	06/08/18	2.190	50,000			
	YCD	MIZUHO	2.190	06/08/18	2.190	50,000			
	YCD	BARCLAYS	2.150	06/29/18	2.150	50,000			
	YCD	BARCLAYS	2.150	06/29/18	2.150	50,000			
	YCD	SCOTIA	2.180	08/01/18	2.180	50,000			
	YCD	SCOTIA	2.180	08/01/18	2.180	50,000			
03/09/18 REDEMPTIONS									
	CP	RABO NY		03/09/18	1.420	50,000	2	3,944.44	1.440
	CP	RABO NY		03/09/18	1.420	50,000	2	3,944.44	1.440
	CP	CR AG NY		03/09/18	1.430	50,000	8	15,888.89	1.450
	CP	CR AG NY		03/09/18	1.430	50,000	8	15,888.89	1.450
	CP	GE CO		03/09/18	1.430	50,000	9	17,875.00	1.450
	CP	GE CO		03/09/18	1.430	50,000	9	17,875.00	1.450
	CP	TOKYO NY		03/09/18	1.510	50,000	15	31,458.33	1.532
	CP	TOKYO NY		03/09/18	1.510	50,000	15	31,458.33	1.532
	CP	CR AG NY		03/09/18	1.430	50,000	23	45,680.56	1.451
	CP	CR AG NY		03/09/18	1.430	50,000	23	45,680.56	1.451
	CP	TOKYO NY		03/09/18	1.600	50,000	37	82,222.22	1.625
	CP	TOKYO NY		03/09/18	1.600	50,000	37	82,222.22	1.625
	DEB	FHLB	1.375	03/09/18	1.202	50,000	254	419,840.28	1.205
	DN	FNMA		03/09/18	1.265	50,000	70	122,986.11	1.286
	DN	FNMA		03/09/18	1.265	50,000	70	122,986.11	1.286
	YCD	SUMITOMO	1.420	03/09/18	1.420	50,000	10	19,722.22	1.440
	YCD	SUMITOMO	1.420	03/09/18	1.420	50,000	10	19,722.22	1.440
	YCD	DNB	1.440	03/09/18	1.440	50,000	14	28,000.00	1.460
	YCD	DNB	1.440	03/09/18	1.440	50,000	14	28,000.00	1.460
	YCD	NORINCHUK	1.560	03/09/18	1.560	50,000	38	82,333.33	1.582
	YCD	NORINCHUK	1.560	03/09/18	1.560	50,000	38	82,333.33	1.582
	YCD	NORINCHUK	1.560	03/09/18	1.560	50,000	39	84,500.00	1.582
	YCD	NORINCHUK	1.560	03/09/18	1.560	50,000	39	84,500.00	1.582
	YCD	NORDEA AB	1.460	03/09/18	1.460	50,000	44	89,222.22	1.480
	YCD	NORDEA AB	1.460	03/09/18	1.460	50,000	44	89,222.22	1.480

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/09/18 PURCHASES									
	CP	GE CO		03/12/18	1.430	50,000			
	CP	GE CO		03/12/18	1.430	50,000			
03/12/18 REDEMPTIONS									
	CP	GE CO		03/12/18	1.430	50,000	3	5,958.33	1.450
	CP	GE CO		03/12/18	1.430	50,000	3	5,958.33	1.450
	CP	GE CO		03/12/18	1.430	50,000	4	7,944.44	1.450
	CP	SOC GEN NY		03/12/18	1.450	50,000	7	14,097.22	1.471
	CP	SOC GEN NY		03/12/18	1.450	50,000	7	14,097.22	1.471
	CP	TOKYO NY		03/12/18	1.540	50,000	20	42,777.78	1.563
	CP	TOKYO NY		03/12/18	1.540	50,000	20	42,777.78	1.563
	CP	TOKYO NY		03/12/18	1.570	50,000	26	56,694.44	1.594
	CP	TOKYO NY		03/12/18	1.570	50,000	26	56,694.44	1.594
	CP	GE CO		03/12/18	1.520	50,000	35	73,888.89	1.543
	CP	GE CO		03/12/18	1.520	50,000	35	73,888.89	1.543
	CP	GE CO		03/12/18	1.520	50,000	35	73,888.89	1.543
	CP	CR AG NY		03/12/18	1.440	50,000	39	78,000.00	1.462
	CP	CR AG NY		03/12/18	1.440	50,000	39	78,000.00	1.462
	CP	CR AG NY		03/12/18	1.500	50,000	46	95,833.33	1.524
	CP	CR AG NY		03/12/18	1.500	50,000	46	95,833.33	1.524
	CP	BNP NY		03/12/18	1.550	50,000	80	172,222.22	1.577
	CP	BNP NY		03/12/18	1.550	50,000	80	172,222.22	1.577
	CP	BNP NY		03/12/18	1.550	50,000	80	172,222.22	1.577
	YCD	CR AG CIB	1.420	03/12/18	1.420	50,000	12	23,666.67	1.440
	YCD	CR AG CIB	1.420	03/12/18	1.420	50,000	12	23,666.67	1.440
	YCD	SOC GEN	1.460	03/12/18	1.460	50,000	13	26,361.11	1.480
	YCD	SOC GEN	1.460	03/12/18	1.460	50,000	13	26,361.11	1.480
	YCD	SOC GEN	1.460	03/12/18	1.460	50,000	13	26,361.11	1.480
	YCD	TOKYO-MIT	1.620	03/12/18	1.620	50,000	60	135,000.00	1.643
	YCD	TOKYO-MIT	1.620	03/12/18	1.620	50,000	60	135,000.00	1.643
	YCD	TOKYO-MIT	1.620	03/12/18	1.620	50,000	60	135,000.00	1.643
	YCD	SOC GEN	1.530	03/12/18	1.530	50,000	62	131,750.00	1.551
	YCD	SOC GEN	1.530	03/12/18	1.530	50,000	62	131,750.00	1.551
03/12/18 PURCHASES									
	CP	GE CO		03/16/18	1.430	50,000			
03/13/18 NO REDEMPTIONS									
03/13/18 PURCHASES									
	CP	GE CO		03/16/18	1.450	50,000			
	CP	SOC GEN NY		04/09/18	1.590	50,000			
	CP	SOC GEN NY		04/09/18	1.590	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/13/18 PURCHASES (Continued)									
	CP	TOKYO NY		04/17/18	1.800	50,000			
	CP	TOKYO NY		04/17/18	1.800	50,000			
	CP	TOKYO NY		04/17/18	1.800	50,000			
	CP	TOKYO NY		04/17/18	1.800	50,000			
	CP	MIZUHO NY		05/29/18	2.020	50,000			
	CP	MIZUHO NY		05/29/18	2.020	50,000			
	CP	MIZUHO NY		05/29/18	2.020	50,000			
	CP	COCA COLA		09/26/18	2.130	50,000			
	DN	FNMA		06/29/18	1.670	50,000			
	DN	FNMA		06/29/18	1.670	50,000			
	DN	FNMA		06/29/18	1.670	50,000			
	DN	FNMA		06/29/18	1.670	50,000			
	DN	FNMA		06/29/18	1.670	50,000			
	DN	FNMA		06/29/18	1.670	50,000			
	DN	FNMA		06/29/18	1.670	50,000			
	DN	FNMA		06/29/18	1.670	50,000			
	TR	BILL		08/23/18	1.827	50,000			
	TR	BILL		08/23/18	1.827	50,000			
	TR	NOTE	1.500	08/31/18	1.881	50,000			
	TR	NOTE	1.500	08/31/18	1.881	50,000			
	TR	NOTE	1.500	08/31/18	1.881	50,000			
	TR	NOTE	1.500	08/31/18	1.881	50,000			
	TR	BILL		02/28/19	1.970	50,000			
	TR	BILL		02/28/19	1.970	50,000			
	TR	BILL		02/28/19	1.970	50,000			
	TR	BILL		02/28/19	1.970	50,000			
	TR	NOTE	2.250	02/29/20	2.266	50,000			
	TR	NOTE	2.250	02/29/20	2.266	50,000			
	TR	NOTE	2.250	02/29/20	2.266	50,000			
	TR	NOTE	2.250	02/29/20	2.266	50,000			
	YCD	DNB	1.590	04/09/18	1.590	50,000			
	YCD	DNB	1.590	04/09/18	1.590	50,000			
	YCD	SUMITOMO	1.720	04/09/18	1.720	50,000			
	YCD	SUMITOMO	1.720	04/09/18	1.720	50,000			
	YCD	NORINCHUK	1.800	04/09/18	1.800	50,000			
	YCD	NORINCHUK	1.800	04/09/18	1.800	50,000			
	YCD	MONTREAL	1.800	04/16/18	1.800	50,000			
	YCD	MONTREAL	1.800	04/16/18	1.800	50,000			
	YCD	SOC GEN	2.150	07/10/18	2.150	50,000			
	YCD	SOC GEN	2.150	07/10/18	2.150	50,000			
	YCD	WESTPAC	2.520	03/01/19	2.520	50,000			
	YCD	WESTPAC	2.520	03/01/19	2.520	50,000			

03/14/18 NO REDEMPTIONS

03/14/18 NO PURCHASES

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/15/18 NO REDEMPTIONS									
03/15/18 PURCHASES									
CD		FIRST REP	1.950	05/29/18	1.950	50,000			
CD		FIRST REP	1.950	05/29/18	1.950	50,000			
CD		BOWEST	2.000	05/30/18	2.000	50,000			
CD		BOWEST	2.000	05/30/18	2.000	50,000			
CD		CITIBANK	2.280	07/13/18	2.280	50,000			
CD		CITIBANK	2.280	07/13/18	2.280	50,000			
CD		CITIBANK	2.280	07/13/18	2.280	50,000			
CD		US BANK	2.220	02/01/19	2.220	50,000			
CD		US BANK	2.220	02/01/19	2.220	50,000			
CP		RABO NY		03/16/18	1.420	50,000			
CP		RABO NY		03/16/18	1.420	50,000			
CP		CR AG NY		04/02/18	1.500	50,000			
CP		CR AG NY		04/02/18	1.500	50,000			
CP		CR AG NY		04/02/18	1.500	50,000			
CP		CR AG NY		04/02/18	1.500	50,000			
CP		PEPSICO		04/09/18	1.720	50,000			
CP		PEPSICO		04/09/18	1.720	50,000			
CP		SCOTIA NY		07/30/18	2.260	50,000			
CP		SCOTIA NY		07/30/18	2.260	50,000			
DEB		FFCB	2.440	10/15/20	2.440	15,000			
DEB-CL		FHLMC	2.375	04/01/20	2.375	50,000			
DEB-CL		FHLB	2.380	04/01/20	2.380	50,000			
DN		FHLB		07/10/18	1.780	50,000			
DN		FHLB		07/10/18	1.780	50,000			
DN		FHLB		07/23/18	1.830	50,000			
DN		FHLB		07/23/18	1.830	50,000			
DN		FHLB		07/23/18	1.830	50,000			
DN		FHLB		07/23/18	1.830	50,000			
TR		NOTE	1.500	08/31/18	1.911	50,000			
TR		NOTE	1.500	08/31/18	1.911	50,000			
TR		BILL		02/28/19	1.985	50,000			
TR		BILL		02/28/19	1.985	50,000			
TR		NOTE	2.250	02/29/20	2.274	50,000			
TR		NOTE	2.250	02/29/20	2.274	50,000			
YCD		NORINCHUK	1.900	05/07/18	1.900	50,000			
YCD		NORINCHUK	1.900	05/07/18	1.900	50,000			
YCD		TOKYO-MIT	2.090	06/08/18	2.090	50,000			
YCD		TOKYO-MIT	2.090	06/08/18	2.090	50,000			
YCD		RABOBANK	2.250	09/04/18	2.250	50,000			
YCD		RABOBANK	2.250	09/04/18	2.250	50,000			
YCD		RB CANADA	2.440	01/02/19	2.440	50,000			
YCD		RB CANADA	2.440	01/02/19	2.440	50,000			
YCD		NB CANADA	2.500	03/01/19	2.500	50,000			
YCD		NB CANADA	2.500	03/01/19	2.500	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/16/18 REDEMPTIONS									
	CP	RABO NY		03/16/18	1.420	50,000	1	1,972.22	1.440
	CP	RABO NY		03/16/18	1.420	50,000	1	1,972.22	1.440
	CP	GE CO		03/16/18	1.450	50,000	3	6,041.67	1.470
	CP	GE CO		03/16/18	1.430	50,000	4	7,944.44	1.450
	YCD	SWEDBANK	1.420	03/16/18	1.420	50,000	15	29,583.33	1.440
	YCD	SWEDBANK	1.420	03/16/18	1.420	50,000	15	29,583.33	1.440
	YCD	SWEDBANK	1.420	03/16/18	1.420	50,000	15	29,583.33	1.440
	YCD	DNB	1.460	03/16/18	1.460	50,000	29	58,805.56	1.480
	YCD	DNB	1.460	03/16/18	1.460	50,000	29	58,805.56	1.480
03/16/18 PURCHASES									
	CP	RABO NY		03/23/18	1.480	50,000			
	CP	RABO NY		03/23/18	1.480	50,000			
	CP	RABO NY		03/23/18	1.480	50,000			
	TR	BILL		02/28/19	1.990	50,000			
	TR	BILL		02/28/19	1.990	50,000			
	TR	BILL		02/28/19	1.995	50,000			
	TR	BILL		02/28/19	1.995	50,000			
03/19/18 REDEMPTIONS									
	CP	GE CO		03/19/18	1.520	50,000	35	73,888.89	1.543
	CP	GE CO		03/19/18	1.520	50,000	35	73,888.89	1.543
	CP	PEPSICO		03/19/18	1.470	50,000	46	93,916.67	1.493
	CP	PEPSICO		03/19/18	1.470	50,000	46	93,916.67	1.493
	CP	CR AG NY		03/19/18	1.530	50,000	48	102,000.00	1.554
	CP	CR AG NY		03/19/18	1.530	50,000	48	102,000.00	1.554
	CP	GE CO		03/19/18	1.560	50,000	49	106,166.67	1.585
	CP	GE CO		03/19/18	1.560	50,000	49	106,166.67	1.585
	CP	SOC GEN NY		03/19/18	1.540	50,000	53	113,361.11	1.565
	CP	SOC GEN NY		03/19/18	1.540	50,000	53	113,361.11	1.565
	CP	SOC GEN NY		03/19/18	1.540	50,000	54	115,500.00	1.565
	CP	SOC GEN NY		03/19/18	1.540	50,000	54	115,500.00	1.565
	CP	TOKYO NY		03/19/18	1.640	50,000	55	125,277.78	1.667
	CP	TOKYO NY		03/19/18	1.640	50,000	55	125,277.78	1.667
	CP	SOC GEN NY		03/19/18	1.540	50,000	56	119,777.78	1.565
	CP	SOC GEN NY		03/19/18	1.540	50,000	56	119,777.78	1.565
	YCD	SUMITOMO	1.560	03/19/18	1.560	50,000	32	69,333.33	1.582
	YCD	SUMITOMO	1.560	03/19/18	1.560	50,000	32	69,333.33	1.582
	YCD	SWEDBANK	1.420	03/19/18	1.420	50,000	33	65,083.33	1.440
	YCD	SWEDBANK	1.420	03/19/18	1.420	50,000	33	65,083.33	1.440
	YCD	DNB	1.560	03/19/18	1.560	50,000	55	119,166.67	1.582
	YCD	DNB	1.560	03/19/18	1.560	50,000	55	119,166.67	1.582

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/19/18 PURCHASES									
	CP	BNP NY		03/20/18	1.430	50,000			
	CP	GE CO		03/23/18	1.550	50,000			
	CP	GE CO		03/23/18	1.550	50,000			
	CP	TOKYO NY		04/03/18	1.680	50,000			
	CP	TOKYO NY		04/03/18	1.680	50,000			
	CP	SOC GEN NY		05/11/18	1.920	50,000			
	CP	SOC GEN NY		05/11/18	1.920	50,000			
	DN	FNMA		07/02/18	1.790	50,000			
	DN	FNMA		07/02/18	1.790	50,000			
	DN	FHLB		07/23/18	1.880	50,000			
	DN	FHLB		07/23/18	1.880	50,000			
	TR	BILL		02/28/19	2.005	50,000			
	TR	BILL		02/28/19	2.005	50,000			
	TR	NOTE	0.875	05/15/19	2.159	50,000			
	TR	NOTE	0.875	05/15/19	2.159	50,000			
	TR	NOTE	2.250	02/29/20	2.307	50,000			
	TR	NOTE	2.250	02/29/20	2.307	50,000			
	YCD	SUMITOMO	1.980	05/21/18	1.980	50,000			
	YCD	SUMITOMO	1.980	05/21/18	1.980	50,000			
	YCD	ANZ	2.120	07/02/18	2.120	50,000			
	YCD	ANZ	2.120	07/02/18	2.120	50,000			
03/20/18 REDEMPTIONS									
	CP	BNP NY		03/20/18	1.430	50,000	1	1,986.11	1.450
03/20/18 PURCHASES									
	CP	GE CO		03/28/18	1.680	50,000			
	CP	GE CO		03/28/18	1.680	50,000			
	CP	GE CO		03/28/18	1.680	50,000			
	CP	GE CO		03/28/18	1.680	50,000			
	CP	TOYOTA		04/23/18	1.820	50,000			
	CP	TOYOTA		04/23/18	1.820	50,000			
	CP	TOKYO NY		05/01/18	1.950	50,000			
	CP	TOKYO NY		05/01/18	1.950	50,000			
	CP	SOC GEN NY		05/08/18	1.940	50,000			
	CP	SOC GEN NY		05/08/18	1.940	50,000			
	TR	BILL		08/23/18	1.880	50,000			
	TR	BILL		02/28/19	2.003	50,000			
	TR	BILL		02/28/19	2.003	50,000			
	TR	NOTE	2.250	02/29/20	2.330	50,000			
	TR	NOTE	2.250	02/29/20	2.330	50,000			
	TR	NOTE	2.250	02/29/20	2.330	50,000			
	TR	NOTE	2.250	02/29/20	2.330	50,000			
03/21/18 NO REDEMPTIONS									

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/21/18 PURCHASES									
	CP	TOKYO NY		05/02/18	1.960	50,000			
	CP	TOKYO NY		05/02/18	1.960	50,000			
	CP	TOKYO NY		05/08/18	1.990	50,000			
	CP	TOKYO NY		05/08/18	1.990	50,000			
	DN	FHLB		08/01/18	1.800	50,000			
	DN	FHLB		08/01/18	1.800	50,000			
	TR	BILL		02/28/19	2.000	50,000			
	TR	BILL		02/28/19	2.000	50,000			
	TR	BILL		02/28/19	2.000	50,000			
	TR	BILL		02/28/19	2.000	50,000			
	YCD	SUMITOMO	1.850	05/01/18	1.850	50,000			
	YCD	SUMITOMO	1.850	05/01/18	1.850	50,000			
	YCD	MIZUHO	2.000	05/21/18	2.000	50,000			
	YCD	MIZUHO	2.000	05/21/18	2.000	50,000			
	YCD	MIZUHO	2.000	05/21/18	2.000	50,000			
	YCD	SOC GEN	2.240	06/29/18	2.240	50,000			
	YCD	SOC GEN	2.240	06/29/18	2.240	50,000			

03/22/18 REDEMPTIONS

	CP	BNP NY		03/22/18	1.590	50,000	93	205,375.00	1.619
	CP	BNP NY		03/22/18	1.590	50,000	93	205,375.00	1.619
	TR	BILL		03/22/18	1.270	50,000	55	97,013.89	1.290
	TR	BILL		03/22/18	1.270	50,000	55	97,013.89	1.290
	TR	BILL		03/22/18	1.320	50,000	76	139,333.33	1.342
	TR	BILL		03/22/18	1.320	50,000	76	139,333.33	1.342
	TR	BILL		03/22/18	1.320	50,000	76	139,333.33	1.342
	TR	BILL		03/22/18	1.360	50,000	79	149,222.22	1.383
	TR	BILL		03/22/18	1.360	50,000	79	149,222.22	1.383
	TR	BILL		03/22/18	1.365	50,000	79	149,770.83	1.388
	TR	BILL		03/22/18	1.365	50,000	79	149,770.83	1.388
	TR	BILL		03/22/18	1.320	50,000	83	152,166.67	1.342
	TR	BILL		03/22/18	1.320	50,000	83	152,166.67	1.342
	TR	BILL		03/22/18	1.323	50,000	83	152,454.86	1.345
	TR	BILL		03/22/18	1.323	50,000	83	152,454.86	1.345
	TR	BILL		03/22/18	1.325	50,000	83	152,743.06	1.348
	TR	BILL		03/22/18	1.325	50,000	83	152,743.06	1.348
	TR	BILL		03/22/18	1.171	50,000	147	239,079.17	1.193
	TR	BILL		03/22/18	1.171	50,000	147	239,079.17	1.193
	TR	BILL		03/22/18	1.173	50,000	147	239,385.42	1.195
	TR	BILL		03/22/18	1.173	50,000	147	239,385.42	1.195
	TR	BILL		03/22/18	1.165	50,000	154	249,180.56	1.187
	TR	BILL		03/22/18	1.165	50,000	154	249,180.56	1.187
	TR	BILL		03/22/18	1.150	50,000	175	279,513.89	1.173
	TR	BILL		03/22/18	1.150	50,000	175	279,513.89	1.173
	TR	BILL		03/22/18	1.150	50,000	175	279,513.89	1.173
	TR	BILL		03/22/18	1.150	50,000	175	279,513.89	1.173

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
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03/22/18 REDEMPTIONS (Continued)

TR	BILL			03/22/18	1.160	50,000	177	285,166.67	1.183
TR	BILL			03/22/18	1.160	50,000	177	285,166.67	1.183
TR	BILL			03/22/18	1.155	50,000	181	290,354.17	1.178
TR	BILL			03/22/18	1.155	50,000	181	290,354.17	1.178
TR	BILL			03/22/18	1.156	50,000	181	290,605.56	1.179
TR	BILL			03/22/18	1.156	50,000	181	290,605.56	1.179
TR	BILL			03/22/18	1.156	50,000	182	292,211.11	1.179
TR	BILL			03/22/18	1.156	50,000	182	292,211.11	1.179
YCD	NORDEA AB		1.560	03/22/18	1.560	50,000	94	203,666.67	1.582
YCD	NORDEA AB		1.560	03/22/18	1.560	50,000	94	203,666.67	1.582

03/22/18 PURCHASES

CP	RABO NY			03/23/18	1.680	50,000			
CP	GE CO			03/30/18	1.730	50,000			
CP	GE CO			03/30/18	1.730	50,000			
CP	TOKYO NY			04/23/18	1.890	50,000			
CP	TOKYO NY			04/23/18	1.890	50,000			
TR	NOTE		0.875	05/15/19	2.141	50,000			
TR	NOTE		0.875	05/15/19	2.141	50,000			
TR	NOTE		0.875	05/15/19	2.141	50,000			
TR	NOTE		0.875	05/15/19	2.141	50,000			
TR	NOTE		0.875	05/15/19	2.141	50,000			
TR	NOTE		0.875	05/15/19	2.141	50,000			
YCD	SUMITOMO		1.750	04/02/18	1.750	50,000			
YCD	SUMITOMO		1.750	04/02/18	1.750	50,000			
YCD	SE BANKEN		2.240	07/27/18	2.240	50,000			
YCD	SE BANKEN		2.240	07/27/18	2.240	50,000			

03/23/18 REDEMPTIONS

CP	RABO NY			03/23/18	1.680	50,000	1	2,333.33	1.703
CP	GE CO			03/23/18	1.550	50,000	4	8,611.11	1.572
CP	GE CO			03/23/18	1.550	50,000	4	8,611.11	1.572
CP	RABO NY			03/23/18	1.480	50,000	7	14,388.89	1.501
CP	RABO NY			03/23/18	1.480	50,000	7	14,388.89	1.501
CP	RABO NY			03/23/18	1.480	50,000	7	14,388.89	1.501
CP	RABO NY			03/23/18	1.480	50,000	18	37,000.00	1.502
CP	RABO NY			03/23/18	1.480	50,000	18	37,000.00	1.502
CP	GE CO			03/23/18	1.540	50,000	31	66,305.56	1.563
CP	GE CO			03/23/18	1.540	50,000	31	66,305.56	1.563
CP	GE CO			03/23/18	1.540	50,000	31	66,305.56	1.563
CP	SOC GEN NY			03/23/18	1.540	50,000	64	136,888.89	1.566
CP	SOC GEN NY			03/23/18	1.540	50,000	64	136,888.89	1.566
CP	TOKYO NY			03/23/18	1.670	50,000	70	162,361.11	1.699
CP	TOKYO NY			03/23/18	1.670	50,000	70	162,361.11	1.699
CP	COCA COLA			03/23/18	1.350	50,000	148	277,500.00	1.376

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/23/18 REDEMPTIONS (Continued)									
	YCD	TOKYO-MIT	1.600	03/23/18	1.600	50,000	25	55,555.56	1.622
	YCD	TOKYO-MIT	1.600	03/23/18	1.600	50,000	25	55,555.56	1.622
	YCD	SWEDBANK	1.430	03/23/18	1.430	50,000	30	59,583.33	1.450
	YCD	SWEDBANK	1.430	03/23/18	1.430	50,000	30	59,583.33	1.450
	YCD	TOKYO-MIT	1.620	03/23/18	1.620	50,000	50	112,500.00	1.643
	YCD	TOKYO-MIT	1.620	03/23/18	1.620	50,000	50	112,500.00	1.643
	YCD	NORINCHUK	1.600	03/23/18	1.600	50,000	64	142,222.22	1.622
	YCD	NORINCHUK	1.600	03/23/18	1.600	50,000	64	142,222.22	1.622
03/23/18 PURCHASES									
	CP	COCA COLA		09/26/18	2.270	50,000			
	YCD	NORINCHUK	1.890	04/23/18	1.890	50,000			
	YCD	NORINCHUK	1.890	04/23/18	1.890	50,000			
	YCD	TOKYO-MIT	1.900	05/01/18	1.900	50,000			
	YCD	TOKYO-MIT	1.900	05/01/18	1.900	50,000			
03/26/18 NO REDEMPTIONS									
03/26/18 PURCHASES									
	CP	RABO NY		03/27/18	1.680	50,000			
	CP	RABO NY		03/27/18	1.680	50,000			
	CP	TOKYO NY		04/23/18	1.880	50,000			
	CP	TOKYO NY		04/23/18	1.880	50,000			
	CP	RABO NY		06/22/18	2.190	50,000			
	CP	DISNEY		07/10/18	2.050	50,000			
	DN	FHLB		09/04/18	1.820	50,000			
	DN	FHLB		09/04/18	1.820	50,000			
	SBA	POOL #510153	1.750	03/25/43	1.750	47,154			
	TR	NOTE	0.875	05/15/19	2.142	50,000			
	TR	NOTE	0.875	05/15/19	2.142	50,000			
	YCD	NORINCHUK	1.880	05/02/18	1.880	50,000			
	YCD	NORINCHUK	1.880	05/02/18	1.880	50,000			
	YCD	DNB	1.780	05/08/18	1.780	50,000			
	YCD	DNB	1.780	05/08/18	1.780	50,000			
	YCD	SOC GEN	1.950	05/29/18	1.950	50,000			
	YCD	SOC GEN	1.950	05/29/18	1.950	50,000			
	YCD	CR AG CIB	2.170	06/29/18	2.170	50,000			
	YCD	CR AG CIB	2.170	06/29/18	2.170	50,000			
	YCD	NORDEA AB	2.240	07/27/18	2.240	50,000			
	YCD	NORDEA AB	2.240	07/27/18	2.240	50,000			
03/27/18 REDEMPTIONS									
	CP	RABO NY		03/27/18	1.680	50,000	1	2,333.33	1.703
	CP	RABO NY		03/27/18	1.680	50,000	1	2,333.33	1.703

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/27/18 REDEMPTIONS (Continued)									
	CP	MIZUHO NY		03/27/18	1.610	50,000	29	64,847.22	1.634
	CP	MIZUHO NY		03/27/18	1.610	50,000	29	64,847.22	1.634
	CP	PEPSICO		03/27/18	1.500	50,000	34	70,833.33	1.523
	CP	PEPSICO		03/27/18	1.500	50,000	34	70,833.33	1.523
	YCD	MONTREAL	1.600	03/27/18	1.600	50,000	33	73,333.33	1.622
	YCD	MONTREAL	1.600	03/27/18	1.600	50,000	33	73,333.33	1.622
03/27/18 PURCHASES									
	CP	CR AG NY		05/11/18	1.870	50,000			
	CP	CR AG NY		05/11/18	1.870	50,000			
	CP	MIZUHO NY		05/30/18	2.000	50,000			
	CP	MIZUHO NY		05/30/18	2.000	50,000			
	CP	SOC GEN NY		06/22/18	2.220	50,000			
	CP	SOC GEN NY		06/22/18	2.220	50,000			
	CP	DISNEY		08/01/18	2.090	50,000			
	DN	IBRD		08/01/18	1.850	50,000			
	DN	IBRD		08/01/18	1.850	50,000			
	TR	NOTE	0.750	08/31/18	1.884	50,000			
	TR	NOTE	0.750	08/31/18	1.884	50,000			
	TR	BILL		02/28/19	1.975	50,000			
	TR	BILL		02/28/19	1.975	50,000			
	TR	BILL		02/28/19	1.975	50,000			
	YCD	NORDEA AB	1.800	05/07/18	1.800	50,000			
	YCD	NORDEA AB	1.800	05/07/18	1.800	50,000			
	YCD	RB CANADA	2.340	08/01/18	2.340	50,000			
	YCD	RB CANADA	2.340	08/01/18	2.340	50,000			
03/28/18 REDEMPTIONS									
	CP	GE CO		03/28/18	1.680	50,000	8	18,666.67	1.704
	CP	GE CO		03/28/18	1.680	50,000	8	18,666.67	1.704
	CP	GE CO		03/28/18	1.680	50,000	8	18,666.67	1.704
	CP	GE CO		03/28/18	1.680	50,000	8	18,666.67	1.704
	CP	GE CO		03/28/18	1.620	50,000	35	78,750.00	1.645
	CP	GE CO		03/28/18	1.620	50,000	35	78,750.00	1.645
	CP	DISNEY		03/28/18	1.500	50,000	104	216,666.67	1.527
	CP	CRC		03/28/18	1.600	50,000	107	237,777.78	1.630
	CP	CRC		03/28/18	1.600	50,000	107	237,777.78	1.630
	CP	SCOTIA NY		03/28/18	1.410	50,000	181	354,458.33	1.440
	CP	SCOTIA NY		03/28/18	1.410	50,000	181	354,458.33	1.440
	CP	JPM LLC		03/28/18	1.430	50,000	197	391,263.89	1.461
	CP	JPM LLC		03/28/18	1.430	50,000	197	391,263.89	1.461
	DEB	FNMA	0.875	03/28/18	1.167	30,000	321	307,645.83	1.169
	DEB	FNMA	0.875	03/28/18	1.070	50,000	335	491,306.94	1.073
	DN	FHLB		03/28/18	1.315	50,000	90	164,375.00	1.338
	DN	FHLB		03/28/18	1.315	50,000	90	164,375.00	1.338

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/28/18 REDEMPTIONS (Continued)									
DN	FNMA			03/28/18	1.295	50,000	114	205,041.67	1.318
DN	FNMA			03/28/18	1.295	50,000	114	205,041.67	1.318
DN	FHLMC			03/28/18	1.100	50,000	208	317,777.78	1.122
DN	FHLMC			03/28/18	1.100	50,000	208	317,777.78	1.122
YCD	SVENSKA		1.580	03/28/18	1.580	50,000	36	79,000.00	1.602
YCD	SVENSKA		1.580	03/28/18	1.580	50,000	36	79,000.00	1.602
YCD	SCOTIA		1.730	03/28/18	1.730	50,000	90	216,250.00	1.754
YCD	SCOTIA		1.730	03/28/18	1.730	50,000	90	216,250.00	1.754
YCD	NB CANADA		1.600	03/28/18	1.600	50,000	106	235,555.56	1.622
YCD	NB CANADA		1.600	03/28/18	1.600	50,000	106	235,555.56	1.622
YCD	SE BANKEN		1.500	03/28/18	1.500	50,000	121	252,083.33	1.521
YCD	SE BANKEN		1.500	03/28/18	1.500	50,000	121	252,083.33	1.521
03/28/18 PURCHASES									
CP	JPM LLC			07/30/18	2.320	50,000			
CP	JPM LLC			07/30/18	2.320	50,000			
CP	JPM LLC			07/30/18	2.320	50,000			
TR	NOTE		0.750	08/31/18	1.854	50,000			
TR	NOTE		0.750	08/31/18	1.854	50,000			
TR	NOTE		0.750	08/31/18	1.854	50,000			
TR	NOTE		0.750	08/31/18	1.854	50,000			
YCD	MONTREAL		1.880	04/23/18	1.880	50,000			
YCD	MONTREAL		1.880	04/23/18	1.880	50,000			
YCD	TORONTO		2.250	07/30/18	2.250	50,000			
YCD	TORONTO		2.250	07/30/18	2.250	50,000			
YCD	NB CANADA		2.330	08/01/18	2.330	50,000			
YCD	NB CANADA		2.330	08/01/18	2.330	50,000			
03/29/18 REDEMPTIONS									
TR	BILL			03/29/18	1.011	50,000	356	499,883.33	1.035
TR	BILL			03/29/18	1.011	50,000	356	499,883.33	1.035
TR	BILL			03/29/18	1.000	50,000	358	497,222.22	1.024
TR	BILL			03/29/18	1.000	50,000	358	497,222.22	1.024
TR	BILL			03/29/18	1.000	50,000	358	497,222.22	1.024
TR	BILL			03/29/18	1.000	50,000	358	497,222.22	1.024
TR	BILL			03/29/18	0.998	50,000	364	504,291.67	1.022
TR	BILL			03/29/18	0.998	50,000	364	504,291.67	1.022
TR	BILL			03/29/18	1.003	50,000	364	506,819.44	1.027
TR	BILL			03/29/18	1.003	50,000	364	506,819.44	1.027
TR	BILL			03/29/18	1.005	50,000	364	508,083.33	1.029
TR	BILL			03/29/18	1.005	50,000	364	508,083.33	1.029
TR	BILL			03/29/18	1.030	50,000	364	520,722.22	1.055
TR	BILL			03/29/18	1.030	50,000	364	520,722.22	1.055

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/29/18 PURCHASES									
	TR	BILL		03/28/19	2.035	50,000			
	TR	BILL		03/28/19	2.035	50,000			
	TR	BILL		03/28/19	2.035	50,000			
	TR	BILL		03/28/19	2.035	50,000			
	TR	BILL		03/28/19	2.035	50,000			
	TR	BILL		03/28/19	2.035	50,000			
	TR	BILL		03/28/19	2.035	50,000			
	TR	BILL		03/28/19	2.035	50,000			
	TR	BILL		03/28/19	2.040	50,000			
	TR	BILL		03/28/19	2.040	50,000			
	TR	BILL		03/28/19	2.043	50,000			
	TR	BILL		03/28/19	2.043	50,000			
	TR	BILL		03/28/19	2.048	50,000			
	TR	BILL		03/28/19	2.048	50,000			
03/30/18 REDEMPTIONS									
	CD	BOWEST	1.550	03/30/18	1.550	50,000	116	249,722.22	1.572
	CD	BOWEST	1.550	03/30/18	1.550	50,000	116	249,722.22	1.572
	CD	US BANK	1.220	03/30/18	1.220	50,000	199	337,194.44	1.237
	CD	US BANK	1.220	03/30/18	1.220	50,000	199	337,194.44	1.237
	CD	US BANK	1.220	03/30/18	1.220	50,000	199	337,194.44	1.237
	CD	BOWEST	1.530	03/30/18	1.530	50,000	199	422,875.00	1.551
	CD	BOWEST	1.530	03/30/18	1.530	50,000	199	422,875.00	1.551
	CP	GE CO		03/30/18	1.730	50,000	8	19,222.22	1.755
	CP	GE CO		03/30/18	1.730	50,000	8	19,222.22	1.755
	CP	CIBC HLD		03/30/18	1.570	50,000	107	233,319.44	1.599
	CP	CIBC HLD		03/30/18	1.570	50,000	107	233,319.44	1.599
	CP	TOYOTA		03/30/18	1.490	50,000	112	231,777.78	1.518
	CP	TOYOTA		03/30/18	1.490	50,000	112	231,777.78	1.518
	CP	LIBERTY		03/30/18	1.600	50,000	113	251,111.11	1.630
	CP	LIBERTY		03/30/18	1.600	50,000	113	251,111.11	1.630
	DN	IBRD		03/30/18	1.310	50,000	108	196,500.00	1.333
	DN	IBRD		03/30/18	1.310	50,000	108	196,500.00	1.333
	DN	IBRD		03/30/18	1.300	50,000	122	220,277.78	1.324
	DN	IBRD		03/30/18	1.300	50,000	122	220,277.78	1.324
	DN	FHLMC		03/30/18	1.180	50,000	155	254,027.78	1.202
	DN	FHLMC		03/30/18	1.180	50,000	155	254,027.78	1.202
	DN	FHLMC		03/30/18	1.100	50,000	210	320,833.33	1.122
	DN	FHLMC		03/30/18	1.100	50,000	210	320,833.33	1.122
	YCD	TOKYO-MIT	1.620	03/30/18	1.620	50,000	37	83,250.00	1.643
	YCD	TOKYO-MIT	1.620	03/30/18	1.620	50,000	37	83,250.00	1.643
	YCD	MONTREAL	1.500	03/30/18	1.500	50,000	63	131,250.00	1.521
	YCD	MONTREAL	1.500	03/30/18	1.500	50,000	63	131,250.00	1.521
	YCD	NAT AUB	1.540	03/30/18	1.540	50,000	106	226,722.22	1.561
	YCD	NAT AUB	1.540	03/30/18	1.540	50,000	106	226,722.22	1.561
	YCD	BARCLAYS	1.580	03/30/18	1.580	50,000	108	237,000.00	1.602
	YCD	BARCLAYS	1.580	03/30/18	1.580	50,000	108	237,000.00	1.602

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/30/18 REDEMPTIONS (Continued)									
YCD		CIBC	1.460	03/30/18	1.460	50,000	116	235,222.22	1.480
YCD		CIBC	1.460	03/30/18	1.460	50,000	116	235,222.22	1.480
YCD		DNB	1.480	03/30/18	1.480	50,000	120	246,666.67	1.501
YCD		DNB	1.480	03/30/18	1.480	50,000	120	246,666.67	1.501
YCD		SWEDBANK	1.490	03/30/18	1.490	50,000	120	248,333.33	1.511
YCD		SWEDBANK	1.490	03/30/18	1.490	50,000	120	248,333.33	1.511
YCD		SVENSKA	1.500	03/30/18	1.500	50,000	120	250,000.00	1.521
YCD		SVENSKA	1.500	03/30/18	1.500	50,000	120	250,000.00	1.521
YCD		RB CANADA	1.440	03/30/18	1.440	50,000	183	366,000.00	1.460
YCD		RB CANADA	1.440	03/30/18	1.440	50,000	183	366,000.00	1.460
YCD		RB CANADA	1.440	03/30/18	1.440	50,000	183	366,000.00	1.460
YCD		LLOYDS	1.470	03/30/18	1.470	50,000	183	373,625.00	1.490
YCD		LLOYDS	1.470	03/30/18	1.470	50,000	183	373,625.00	1.490

03/30/18 NO PURCHASES

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
ALHAMBRA				
New Omni Bank, NA	10/19/17	1.260	4,000,000.00	04/19/18
New Omni Bank, NA	10/26/17	1.260	5,000,000.00	04/19/18
New Omni Bank, NA	11/30/17	1.440	13,000,000.00	05/31/18
New Omni Bank, NA	12/13/17	1.440	3,000,000.00	06/13/18
New Omni Bank, NA	12/14/17	1.480	5,000,000.00	06/13/18
New Omni Bank, NA	02/22/18	1.810	7,000,000.00	08/23/18
BREA				
American First Credit Union	03/13/18	1.700	27,000,000.00	06/13/18
Pacific Western Bank	10/06/17	1.210	10,000,000.00	04/06/18
Pacific Western Bank	11/16/17	1.390	50,000,000.00	05/17/18
Pacific Western Bank	01/24/18	1.620	40,000,000.00	07/25/18
Pacific Western Bank	02/21/18	1.810	50,000,000.00	08/22/18
Pacific Western Bank	03/14/18	1.860	40,000,000.00	09/12/18
BUENA PARK				
Uniti Bank	01/04/18	1.540	3,000,000.00	07/05/18
Uniti Bank	02/09/18	1.710	3,000,000.00	08/10/18
Uniti Bank	03/07/18	1.830	2,000,000.00	09/05/18
CERRITOS				
First Choice Bank	01/04/18	1.410	20,000,000.00	04/04/18
First Choice Bank	03/16/18	1.750	20,000,000.00	06/15/18
CHICO				
Golden Valley Bank	02/02/18	1.460	8,000,000.00	05/04/18
Tri Counties Bank	03/07/18	1.670	50,000,000.00	06/06/18
DIAMOND BAR				
Prospectors Federal Credit Union	03/08/18	1.870	4,000,000.00	09/06/18
DOWNEY				
Financial Partners Credit Union	01/04/18	1.450	10,000,000.00	04/04/18
EL CENTRO				
Community Valley Bank	02/16/18	1.790	3,000,000.00	08/17/18
EL MONTE				
Cathay Bank	02/16/18	1.600	25,000,000.00	05/18/18
Cathay Bank	02/21/18	1.830	25,000,000.00	08/22/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
FOLSOM				
SAFE Credit Union	12/01/17	1.470	5,000,000.00	06/01/18
SAFE Credit Union	01/10/18	1.590	20,000,000.00	07/11/18
GARDENA				
Northrop Grumman Federal Credit Union	02/08/18	1.540	25,000,000.00	05/10/18
GARDEN GROVE				
US Metro Bank	02/21/18	1.580	5,000,000.00	05/23/18
US Metro Bank	12/13/17	1.420	10,000,000.00	06/13/18
US Metro Bank	01/18/18	1.570	5,000,000.00	07/19/18
US Metro Bank	02/15/18	1.760	5,000,000.00	08/16/18
GLENDALE				
Americas United Bank	01/17/18	1.590	4,500,000.00	07/18/18
GOLETA				
Community West Bank	01/18/18	1.450	13,000,000.00	04/19/18
Community West Bank	02/14/18	1.590	13,000,000.00	05/16/18
Community West Bank	03/01/18	1.690	14,000,000.00	05/31/18
Community West Bank	01/10/18	1.590	13,000,000.00	07/11/18
IRVINE				
Banc of California, NA	01/18/18	1.460	100,000,000.00	04/19/18
Banc of California, NA	02/22/18	1.640	50,000,000.00	05/24/18
Banc of California, NA	03/21/18	1.800	100,000,000.00	06/20/18
CommerceWest Bank	01/11/18	1.450	5,000,000.00	04/12/18
CommerceWest Bank	01/26/18	1.440	5,000,000.00	04/27/18
CommerceWest Bank	03/09/18	1.680	5,000,000.00	06/08/18
Commercial Bank of California	01/25/18	1.640	25,000,000.00	07/26/18
First Foundation Bank	01/04/18	1.430	44,000,000.00	04/04/18
First Foundation Bank	01/19/18	1.470	50,000,000.00	04/20/18
First Foundation Bank	03/01/18	1.870	47,000,000.00	08/30/18
First Foundation Bank	03/16/18	1.930	2,000,000.00	09/14/18
Pacific Enterprise Bank	11/30/17	1.460	25,000,000.00	05/31/18
Pacific Premier Bank	11/16/17	1.410	10,000,000.00	05/17/18
Pacific Premier Bank	12/07/17	1.490	25,000,000.00	06/07/18
LODI				
Farmers & Merchants Bk Cen CA	01/10/18	1.430	60,000,000.00	04/11/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
LOS ANGELES				
Bank of Hope	10/05/17	1.230	90,000,000.00	04/05/18
Bank of Hope	11/29/17	1.460	90,000,000.00	05/30/18
Bank of Hope	12/08/17	1.490	75,000,000.00	06/08/18
Bank of Hope	01/12/18	1.600	45,000,000.00	07/13/18
Commonwealth Business Bank	10/06/17	1.210	15,000,000.00	04/06/18
Commonwealth Business Bank	10/27/17	1.270	15,000,000.00	04/27/18
Commonwealth Business Bank	11/09/17	1.330	5,000,000.00	05/10/18
Commonwealth Business Bank	03/16/18	1.750	10,000,000.00	06/15/18
Commonwealth Business Bank	02/16/18	1.790	18,000,000.00	08/17/18
Commonwealth Business Bank	03/09/18	1.860	8,500,000.00	09/07/18
CTBC Bank Corp. (USA)	10/04/17	1.220	50,000,000.00	04/04/18
CTBC Bank Corp. (USA)	11/29/17	1.460	25,000,000.00	05/30/18
CTBC Bank Corp. (USA)	01/25/18	1.640	60,000,000.00	07/26/18
Hanmi Bank	10/04/17	1.200	30,000,000.00	04/04/18
Hanmi Bank	11/15/17	1.360	50,000,000.00	05/16/18
Hanmi Bank	02/01/18	1.650	30,000,000.00	08/02/18
Manufacturers Bank	01/05/18	1.420	100,000,000.00	04/05/18
Manufacturers Bank	01/12/18	1.450	50,000,000.00	04/13/18
Manufacturers Bank	11/09/17	1.350	35,000,000.00	05/10/18
Manufacturers Bank	03/08/18	1.700	50,000,000.00	06/07/18
Open Bank	01/04/18	1.410	14,000,000.00	04/04/18
Open Bank	02/07/18	1.490	10,000,000.00	05/09/18
Open Bank	03/08/18	1.680	10,000,000.00	06/07/18
Open Bank	03/21/18	1.770	10,000,000.00	06/20/18
Opus Bank	01/26/18	1.470	10,000,000.00	04/27/18
Pacific City Bank	01/05/18	1.400	30,000,000.00	04/05/18
Pacific City Bank	02/07/18	1.490	40,000,000.00	05/09/18
Pacific City Bank	03/08/18	1.680	30,000,000.00	06/07/18
Pacific Commerce Bank	03/16/18	1.910	10,000,000.00	09/14/18
Preferred Bank	03/23/18	1.750	30,000,000.00	06/22/18
Preferred Bank	03/15/18	1.880	15,000,000.00	09/13/18
Preferred Bank	03/16/18	1.910	20,000,000.00	09/13/18
Premier Business Bank	12/13/17	1.440	10,000,000.00	06/13/18
Premier Business Bank	03/28/18	1.740	10,000,000.00	06/13/18
Woori America Bank	12/13/17	1.460	30,000,000.00	06/13/18
MONTEREY				
1st Capital Bank	03/08/18	1.700	1,000,000.00	06/07/18
OAKLAND				
Beneficial State Bank	01/04/18	1.570	15,000,000.00	07/05/18
Beneficial State Bank	01/12/18	1.610	25,000,000.00	07/13/18
California Bank of Commerce	01/10/18	1.430	13,500,000.00	04/11/18
California Bank of Commerce	02/07/18	1.510	5,000,000.00	05/09/18
California Bank of Commerce	11/09/17	1.350	5,000,000.00	05/10/18
California Bank of Commerce	03/09/18	1.700	10,000,000.00	06/08/18
Community Bank of the Bay	12/01/17	1.470	5,000,000.00	06/01/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u> <u>DATE</u>	<u>YIELD (%)</u>	<u>PAR</u> <u>AMOUNT (\$)</u>	<u>MATURITY</u> <u>DATE</u>
OAKLAND (Continued)				
Metropolitan Bank	10/12/17	1.250	3,000,000.00	04/12/18
Metropolitan Bank	02/22/18	1.830	1,000,000.00	08/23/18
Metropolitan Bank	03/08/18	1.870	4,000,000.00	09/06/18
ORANGE				
Grandpoint Bank	01/04/18	1.430	25,000,000.00	04/05/18
Grandpoint Bank	01/25/18	1.390	25,000,000.00	04/05/18
Grandpoint Bank	01/11/18	1.470	50,000,000.00	04/12/18
Grandpoint Bank	02/01/18	1.470	50,000,000.00	05/03/18
Grandpoint Bank	03/01/18	1.690	25,000,000.00	05/31/18
PALOS VERDES ESTATES				
Malaga Bank	01/04/18	1.410	5,000,000.00	04/04/18
Malaga Bank	01/19/18	1.450	46,000,000.00	04/20/18
Malaga Bank	01/26/18	1.440	9,000,000.00	04/27/18
Malaga Bank	02/01/18	1.450	10,000,000.00	05/03/18
Malaga Bank	03/21/18	1.770	20,000,000.00	06/20/18
PASADENA				
American Plus Bank, NA	01/12/18	1.430	20,000,000.00	04/13/18
American Plus Bank, NA	11/16/17	1.390	4,240,000.00	05/17/18
American Plus Bank, NA	02/28/18	1.640	1,500,000.00	05/30/18
American Plus Bank, NA	12/15/17	1.480	10,000,000.00	06/20/18
American Plus Bank, NA	01/10/18	1.570	3,000,000.00	07/11/18
American Plus Bank, NA	01/24/18	1.620	3,000,000.00	07/25/18
Community Bank	10/06/17	1.230	25,000,000.00	04/06/18
Community Bank	11/01/17	1.280	30,000,000.00	05/02/18
East West Bank	01/11/18	1.470	50,000,000.00	04/12/18
East West Bank	01/17/18	1.460	175,000,000.00	04/18/18
East West Bank	02/02/18	1.480	75,000,000.00	05/04/18
EverTrust Bank	02/14/18	1.570	10,000,000.00	05/16/18
EverTrust Bank	03/02/18	1.650	20,000,000.00	06/01/18
EverTrust Bank	03/21/18	1.770	30,000,000.00	06/20/18
Wescom Central Credit Union	01/04/18	1.440	25,000,000.00	04/06/18
Wescom Central Credit Union	01/24/18	1.460	50,000,000.00	04/25/18
Wescom Central Credit Union	02/15/18	1.630	50,000,000.00	05/17/18
Wescom Central Credit Union	03/15/18	1.750	50,000,000.00	06/14/18
PORTERVILLE				
Bank of the Sierra	01/10/18	1.430	20,000,000.00	04/11/18
Bank of the Sierra	01/19/18	1.470	20,000,000.00	04/20/18
Bank of the Sierra	02/01/18	1.470	20,000,000.00	05/03/18
Bank of the Sierra	02/23/18	1.660	20,000,000.00	05/25/18
Bank of the Sierra	03/02/18	1.670	20,000,000.00	06/01/18
Bank of the Sierra	03/08/18	1.700	20,000,000.00	06/07/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
RANCHO CORDOVA				
American River Bank	01/17/18	1.460	2,500,000.00	04/18/18
American River Bank	02/01/18	1.470	2,500,000.00	05/03/18
American River Bank	11/16/17	1.410	6,500,000.00	05/17/18
American River Bank	12/07/17	1.490	7,500,000.00	06/07/18
American River Bank	12/14/17	1.500	2,500,000.00	06/14/18
American River Bank	01/04/18	1.560	4,500,000.00	07/05/18
American River Bank	02/14/18	1.790	3,000,000.00	08/15/18
REDDING				
Cornerstone Community Bank	10/25/17	1.260	9,000,000.00	04/25/18
Cornerstone Community Bank	02/16/18	1.790	1,500,000.00	08/17/18
Cornerstone Community Bank	02/28/18	1.830	7,000,000.00	08/29/18
REDWOOD CITY				
Provident Credit Union	10/12/17	1.230	20,000,000.00	04/12/18
Provident Credit Union	01/18/18	1.430	40,000,000.00	04/19/18
Provident Credit Union	01/24/18	1.430	40,000,000.00	04/25/18
Provident Credit Union	11/15/17	1.360	20,000,000.00	05/16/18
Provident Credit Union	11/30/17	1.440	20,000,000.00	05/31/18
Provident Credit Union	12/08/17	1.470	20,000,000.00	06/08/18
Provident Credit Union	12/13/17	1.440	20,000,000.00	06/13/18
RICHMOND				
Mechanics Bank	01/10/18	1.440	20,000,000.00	04/11/18
Mechanics Bank	01/18/18	1.460	20,000,000.00	04/19/18
Mechanics Bank	02/08/18	1.540	20,000,000.00	05/10/18
Mechanics Bank	03/08/18	1.710	20,000,000.00	06/07/18
RIVERSIDE				
Provident Savings Bank	01/10/18	1.430	5,000,000.00	04/11/18
ROCKLIN				
Five Star Bank	10/04/17	1.200	5,000,000.00	04/04/18
Five Star Bank	11/30/17	1.440	25,000,000.00	05/31/18
Five Star Bank	12/13/17	1.440	18,000,000.00	06/13/18
Five Star Bank	01/04/18	1.540	7,000,000.00	07/05/18
ROSEMEAD				
Pacific Alliance Bank	01/10/18	1.410	4,000,000.00	04/11/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u> <u>DATE</u>	<u>YIELD (%)</u>	<u>PAR</u> <u>AMOUNT (\$)</u>	<u>MATURITY</u> <u>DATE</u>
SACRAMENTO				
Merchants National Bank of Sacramento	01/31/18	1.430	4,000,000.00	05/02/18
Merchants National Bank of Sacramento	11/29/17	1.460	4,000,000.00	05/30/18
Merchants National Bank of Sacramento	01/04/18	1.490	2,000,000.00	05/30/18
River City Bank	11/09/17	1.350	20,000,000.00	05/10/18
River City Bank	11/17/17	1.420	35,000,000.00	05/18/18
River City Bank	12/01/17	1.470	15,000,000.00	06/01/18
River City Bank	12/13/17	1.460	25,000,000.00	06/13/18
River City Bank	01/19/18	1.640	15,000,000.00	07/20/18
Schools Financial Credit Union	02/28/18	1.640	30,000,000.00	05/30/18
SAN DIEGO				
Bank of Southern California	01/24/18	1.450	10,000,000.00	04/25/18
Bofl Federal Bank	01/24/18	1.430	25,000,000.00	04/25/18
Bofl Federal Bank	03/14/18	1.860	25,000,000.00	09/12/18
California Coast Credit Union	11/29/17	1.440	25,000,000.00	05/30/18
California Coast Credit Union	12/06/17	1.440	25,000,000.00	06/06/18
California Coast Credit Union	01/18/18	1.590	25,000,000.00	07/19/18
California Coast Credit Union	02/28/18	1.830	25,000,000.00	08/29/18
Mission Federal Credit Union	01/12/18	1.430	10,000,000.00	04/13/18
San Diego County Credit Union	01/05/18	1.380	50,000,000.00	04/05/18
San Diego County Credit Union	01/11/18	1.430	50,000,000.00	04/12/18
San Diego County Credit Union	02/14/18	1.550	50,000,000.00	05/16/18
San Diego County Credit Union	03/01/18	1.650	50,000,000.00	05/31/18
San Diego County Credit Union	03/08/18	1.660	50,000,000.00	06/07/18
San Diego County Credit Union	03/15/18	1.700	50,000,000.00	06/14/18
Western Alliance Bank	11/09/17	1.330	65,000,000.00	05/10/18
Western Alliance Bank	11/15/17	1.360	75,000,000.00	05/16/18
Western Alliance Bank	12/08/17	1.470	50,000,000.00	06/08/18
SAN FRANCISCO				
Bank of San Francisco	12/15/17	1.500	5,000,000.00	06/15/18
Beacon Business Bank	03/16/18	1.930	3,000,000.00	09/14/18
Mission National Bank	01/04/18	1.430	15,000,000.00	04/04/18
Mission National Bank	01/25/18	1.460	5,000,000.00	04/26/18
Presidio Bank	01/31/18	1.430	10,000,000.00	05/02/18
Presidio Bank	02/15/18	1.800	10,000,000.00	08/16/18
Trans Pacific National Bank	01/19/18	1.470	2,000,000.00	04/20/18
SAN JOSE				
Meriwest Credit Union	01/18/18	1.460	50,000,000.00	04/19/18
SAN RAMON				
Tri-Valley Bank	03/09/18	1.650	7,000,000.00	05/09/18
Tri-Valley Bank	02/15/18	1.620	6,000,000.00	05/17/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
SANTA CLARITA				
Bank of Santa Clarita	10/06/17	1.230	15,000,000.00	04/06/18
Bank of Santa Clarita	11/10/17	1.350	5,000,000.00	05/11/18
SANTA ROSA				
Poppy Bank	12/06/17	1.440	50,000,000.00	06/06/18
Poppy Bank	12/13/17	1.440	45,000,000.00	06/13/18
Poppy Bank	02/22/18	1.810	30,000,000.00	08/23/18
Summit State Bank	01/12/18	1.450	14,000,000.00	04/13/18
Summit State Bank	01/19/18	1.470	7,500,000.00	04/20/18
Summit State Bank	01/31/18	1.430	8,000,000.00	05/02/18
Summit State Bank	03/02/18	1.670	12,000,000.00	06/01/18
Summit State Bank	03/16/18	1.770	7,000,000.00	06/15/18
SOUTH SAN FRANCISCO				
First National Bank of Northern California	11/29/17	1.460	19,000,000.00	05/30/18
VACAVILLE				
Travis Credit Union	01/26/18	1.460	25,000,000.00	04/27/18
Travis Credit Union	01/10/18	1.450	25,000,000.00	05/11/18
Travis Credit Union	01/05/18	1.470	50,000,000.00	05/25/18
Travis Credit Union	12/01/17	1.470	50,000,000.00	06/01/18
WATSONVILLE				
Santa Cruz County Bank	01/12/18	1.430	10,000,000.00	04/13/18
Santa Cruz County Bank	02/15/18	1.780	10,000,000.00	08/16/18
WEST SACRAMENTO				
Community Business Bank	12/07/17	1.320	3,000,000.00	04/05/18
Community Business Bank	10/18/17	1.250	2,500,000.00	04/18/18
Community Business Bank	10/25/17	1.260	3,000,000.00	04/18/18
TOTAL TIME DEPOSITS MARCH 2018			5,031,740,000.00	

BANK DEMAND DEPOSITS

MARCH 2018

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 407,786	\$ 3,371,457
2	217,465	3,285,312
3	217,465	3,285,312
4	217,465	3,285,312
5	449,758	3,150,202
6	431,226	2,538,431
7	789,059	3,886,866
8	391,257	3,913,558
9	325,314	3,765,879
10	325,314	3,765,879
11	325,314	3,765,879
12	399,660	2,565,174
13	367,579	2,379,314
14	427,161	5,270,821
15	387,197	4,091,280
16	408,305	4,222,258
17	408,305	4,222,258
18	408,305	4,222,258
19	447,887	2,841,138
20	432,118	2,328,654
21	570,256	2,743,413
22	400,284	2,387,814
23	437,603	2,577,082
24	437,603	2,577,082
25	437,603	2,577,082
26	339,750	2,577,822
27	343,988	2,531,421
28	397,822	2,889,919
29	450,809	3,028,289
30	501,138	2,870,602
31	501,138	2,871,358

AVERAGE DOLLAR DAYS \$406,514 ^{a/}

^{a/} The prescribed bank balance for March was \$396,859. This consisted of \$334,739 in compensating balances for services, balances for uncollected funds of \$63,163 and a deduction of \$1,043 for March delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on March 21, 2018, has determined and designated the amount of money available for deposit and investment as of March 14, 2018, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

- In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: 334,700,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

- In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	<u>From</u>	<u>To</u>	<u>Transactions</u>	<u>In Securities (section 16430)*</u>	<u>Time Deposits in Various Financial Institutions (sections 16503a and 16602)*</u>	<u>Estimated Total</u>
(1)	3/19/2018	3/23/2018	\$ (1,692,500,000)	\$ (8,378,530,000)	\$ 5,098,700,000	\$ (3,279,830,000)
(2)	3/26/2018	3/30/2018	\$ (2,270,300,000)	\$ (10,648,830,000)	\$ 5,098,700,000	\$ (5,550,130,000)
(3)	4/2/2018	4/6/2018	\$ (1,565,981,000)	\$ (12,214,811,000)	\$ 5,098,700,000	\$ (7,116,111,000)
(4)	4/9/2018	4/13/2018	\$ 2,824,819,000	\$ (9,389,992,000)	\$ 5,098,700,000	\$ (4,291,292,000)
(5)	4/16/2018	4/20/2018	\$ 4,426,519,000	\$ (4,963,473,000)	\$ 5,098,700,000	\$ 135,227,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 334,700,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chairperson

Member

Dated: March 21, 2018

* Government Code

Member