

**John Chiang**

**Treasurer**

**State of California**



**POOLED MONEY INVESTMENT  
BOARD REPORT**

**JULY 31, 2018**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE  
POOLED MONEY INVESTMENT BOARD REPORT

JULY 2018

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## Summary of Investment Data A Comparison of July 2018 with July 2017

(Dollars In Thousands)

	July 2018	July 2017	Change
<b>Average Daily Portfolio (\$)</b>	89,340,659	76,806,123	+12,534,536
<b>Accrued Earnings (\$)</b>	147,503	68,539	+78,964
<b>Effective Yield (%)</b>	1.944	1.051	+0.893
<b>Average Life-Month End (In Days)</b>	194	192	+2
<b>Total Security Transactions</b>			
Amount (\$)	27,228,967	23,304,468	+3,924,499
Number	546	467	+79
<b>Total Time Deposit Transactions</b>			
Amount (\$)	3,217,000	4,192,000	-975,000
Number	127	143	-16
<b>Average Workday Investment Activity (\$)</b>	1,449,808	1,374,823	+74,985
<b>Prescribed Demand Account Balances For Services (\$)</b>	346,900	462,100	-115,200



## Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

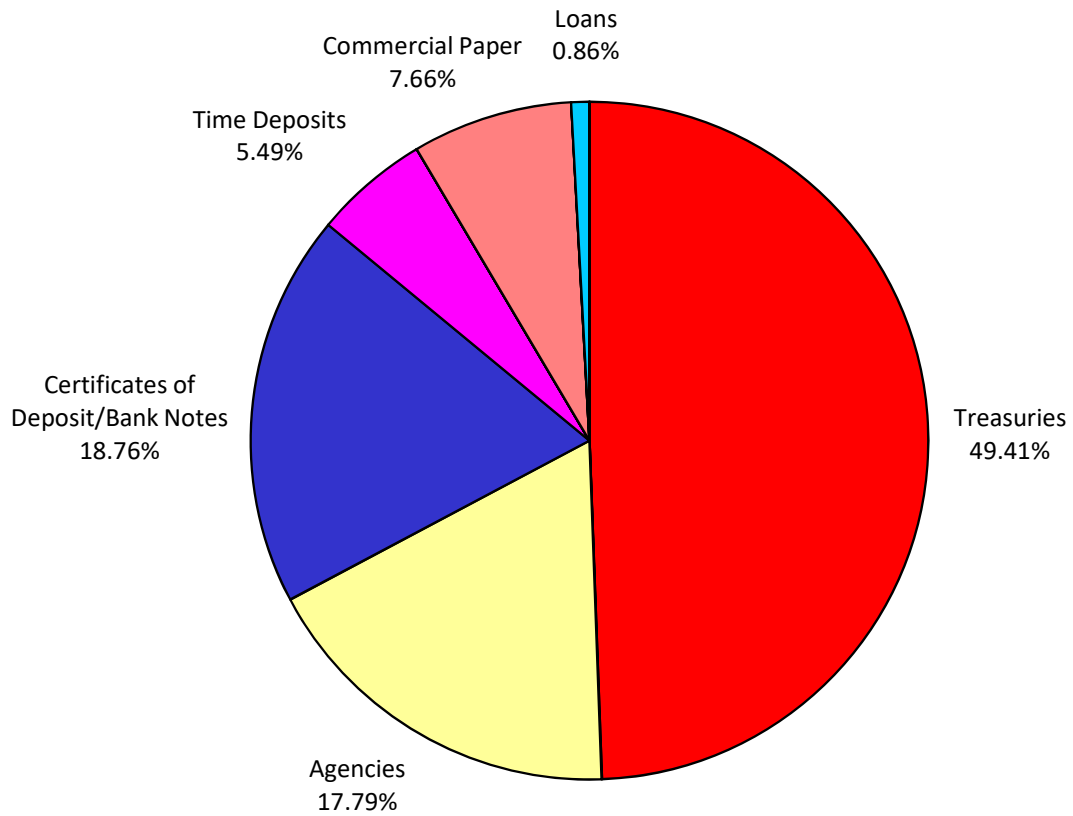
(Dollars In Thousands)

July 31, 2018

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
<b>Government</b>			
Bills	16,198,106	18.00	+0.53
Bonds	0	0.00	0
Notes	28,255,620	31.41	+1.28
Strips	0	0.00	0
<b>Total Government</b>	<u>44,453,726</u>	<u>49.41</u>	<u>+1.81</u>
<b>Agency Debentures</b>	3,553,419	3.95	-0.12
<b>Certificates of Deposit</b>	16,075,000	17.87	+0.05
<b>Bank Notes</b>	800,000	0.89	-0.12
<b>Repurchases</b>	0	0.00	0
<b>Agency Discount Notes</b>	12,248,884	13.61	-0.87
<b>Time Deposits</b>	4,939,240	5.49	-0.01
<b>GNMAs</b>	0	0.00	0
<b>Commercial Paper</b>	6,891,415	7.66	-0.78
<b>Remics</b>	29,123	0.03	0
<b>Corporate Bonds</b>	0	0.00	0
<b>AB 55 Loans</b>	777,728	0.86	+0.03
<b>GF Loans</b>	0	0.00	0
<b>Other</b>	200,000	0.23	+0.01
<b>Reversed Repurchases</b>	0	0.00	0
<b>Total (All Types)</b>	<u>89,968,535</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>JULY 2018</u>		<u>JUNE 2018</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	546	27,228,967	711	35,337,042
Other	4	54,647	24	740,679
Time Deposits	127	3,217,000	97	2,418,000
<b>Total</b>	<u>677</u>	<u>30,500,614</u>	<u>832</u>	<u>38,495,721</u>
<b>PMIA Monthly Average Effective Yield (%)</b>		1.944		1.854
<b>Year to Date Yield Last Day of Month (%)</b>		1.944		1.376

**Pooled Money Investment Account  
Portfolio Composition  
\$90.0 billion  
07/31/18**



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u>		<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>	
	<u>TYPE</u>	<u>DESCRIPTION</u>			<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>			<u>DAYS HELD</u>
07/02/18	<b>REDEMPTIONS</b>								
	BN	BOFA	1.750	07/02/18	1.750	50,000	195	473,958.33	1.774
	BN	BOFA	1.750	07/02/18	1.750	50,000	195	473,958.33	1.774
	CD	FIRST REP	1.910	07/02/18	1.910	50,000	131	347,513.89	1.937
	CD	FIRST REP	1.910	07/02/18	1.910	50,000	131	347,513.89	1.937
	CP	CR AG NY		07/02/18	1.850	50,000	5	12,847.22	1.876
	CP	CR AG NY		07/02/18	1.850	50,000	5	12,847.22	1.876
	CP	JPM LLC		07/02/18	1.630	50,000	244	552,388.89	1.671
	CP	JPM LLC		07/02/18	1.630	50,000	244	552,388.89	1.671
	CP	JPM LLC		07/02/18	1.630	50,000	244	552,388.89	1.671
	DN	FHLB		07/02/18	1.740	50,000	73	176,416.67	1.770
	DN	FHLB		07/02/18	1.740	50,000	73	176,416.67	1.770
	DN	FNMA		07/02/18	1.790	50,000	105	261,041.67	1.824
	DN	FNMA		07/02/18	1.790	50,000	105	261,041.67	1.824
	DN	FHLMC		07/02/18	1.220	50,000	277	469,361.11	1.249
	DN	FHLMC		07/02/18	1.220	50,000	277	469,361.11	1.249
	DN	FHLMC		07/02/18	1.210	50,000	279	468,875.00	1.238
	DN	FHLMC		07/02/18	1.210	50,000	279	468,875.00	1.238
	DN	FHLMC		07/02/18	1.210	50,000	287	482,319.44	1.239
	DN	FHLMC		07/02/18	1.210	50,000	287	482,319.44	1.239
	DN	FHLMC		07/02/18	1.210	50,000	290	487,361.11	1.239
	DN	FHLMC		07/02/18	1.210	50,000	290	487,361.11	1.239
	DN	FHLMC		07/02/18	1.170	50,000	308	500,500.00	1.198
	DN	FHLMC		07/02/18	1.170	50,000	308	500,500.00	1.198
	DN	FHLMC		07/02/18	1.170	50,000	311	505,375.00	1.198
	DN	FHLMC		07/02/18	1.170	50,000	311	505,375.00	1.198
	DN	FHLMC		07/02/18	1.170	50,000	312	507,000.00	1.198
	DN	FHLMC		07/02/18	1.170	50,000	312	507,000.00	1.198
	YCD	MUFG BK	1.920	07/02/18	1.920	50,000	7	18,666.67	1.947
	YCD	MUFG BK	1.920	07/02/18	1.920	50,000	7	18,666.67	1.947
	YCD	MUFG BK	1.920	07/02/18	1.920	50,000	7	18,666.67	1.947
	YCD	SUMITOMO	1.900	07/02/18	1.900	50,000	13	34,305.56	1.926
	YCD	SUMITOMO	1.900	07/02/18	1.900	50,000	13	34,305.56	1.926
	YCD	SUMITOMO	1.900	07/02/18	1.900	50,000	13	34,305.56	1.926
	YCD	NORINCHUK	1.950	07/02/18	1.950	50,000	17	46,041.67	1.977
	YCD	NORINCHUK	1.950	07/02/18	1.950	50,000	17	46,041.67	1.977
	YCD	SUMITOMO	1.820	07/02/18	1.820	50,000	24	60,666.67	1.845
	YCD	SUMITOMO	1.820	07/02/18	1.820	50,000	24	60,666.67	1.845
	YCD	KBC	1.920	07/02/18	1.920	50,000	25	66,666.67	1.947
	YCD	KBC	1.920	07/02/18	1.920	50,000	25	66,666.67	1.947
	YCD	NORINCHUK	1.950	07/02/18	1.950	50,000	32	86,666.67	1.977
	YCD	NORINCHUK	1.950	07/02/18	1.950	50,000	32	86,666.67	1.977
	YCD	ANZ	2.120	07/02/18	2.120	50,000	105	309,166.67	2.149
	YCD	ANZ	2.120	07/02/18	2.120	50,000	105	309,166.67	2.149
	YCD	NB CANADA	2.060	07/02/18	2.060	50,000	126	360,500.00	2.089
	YCD	NB CANADA	2.060	07/02/18	2.060	50,000	126	360,500.00	2.089

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>07/02/18 REDEMPTIONS (Continued)</b>									
	YCD	RABOBANK	1.780	07/02/18	1.780	50,000	181	447,472.22	1.805
	YCD	RABOBANK	1.780	07/02/18	1.780	50,000	181	447,472.22	1.805
	YCD	RABOBANK	1.780	07/02/18	1.780	50,000	181	447,472.22	1.805
	YCD	RABOBANK	1.780	07/02/18	1.780	50,000	181	447,472.22	1.805
<b>07/02/18 PURCHASES</b>									
	CP	MUFG BK		07/18/18	1.990	50,000			
	CP	MUFG BK		07/18/18	1.990	50,000			
	CP	MIZUHO NY		08/08/18	2.060	50,000			
	CP	MIZUHO NY		08/08/18	2.060	50,000			
	YCD	CR AG CIB	1.900	07/24/18	1.900	50,000			
	YCD	CR AG CIB	1.900	07/24/18	1.900	50,000			
	YCD	NORINCHUK	2.000	08/03/18	2.000	50,000			
	YCD	NORINCHUK	2.000	08/03/18	2.000	50,000			
	YCD	SUMITOMO	2.000	08/06/18	2.000	50,000			
	YCD	SUMITOMO	2.000	08/06/18	2.000	50,000			
	YCD	SE BANKEN	2.000	09/07/18	2.000	50,000			
	YCD	SE BANKEN	2.000	09/07/18	2.000	50,000			
<b>07/03/18 NO REDEMPTIONS</b>									
<b>07/03/18 PURCHASES</b>									
	CP	SOC GEN NY		07/10/18	1.920	50,000			
	CP	SOC GEN NY		07/10/18	1.920	50,000			
	CP	SOC GEN NY		07/10/18	1.920	50,000			
	YCD	KBC	2.000	08/06/18	2.000	50,000			
	YCD	KBC	2.000	08/06/18	2.000	50,000			
	YCD	KBC	2.000	08/06/18	2.000	50,000			
<b>07/05/18 NO REDEMPTIONS</b>									
<b>07/05/18 PURCHASES</b>									
	CP	SOC GEN NY		07/18/18	1.930	50,000			
	CP	SOC GEN NY		07/18/18	1.930	50,000			
	CP	MUFG BK		08/10/18	2.100	50,000			
	CP	MUFG BK		08/10/18	2.100	50,000			
	CP	GE CO		09/24/18	2.230	50,000			
	CP	GE CO		09/24/18	2.230	50,000			
	CP	BNP NY		10/09/18	2.240	50,000			
	CP	BNP NY		10/09/18	2.240	50,000			
	CP	JPM LLC		02/01/19	2.500	50,000			
	CP	JPM LLC		02/01/19	2.500	50,000			
	CP	JPM LLC		02/01/19	2.500	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>07/05/18 PURCHASES (Continued)</b>									
	DN	FNMA		09/04/18	1.850	50,000			
	DN	FNMA		09/04/18	1.850	50,000			
	DN	IBRD		11/05/18	2.000	50,000			
	DN	IBRD		11/05/18	2.000	50,000			
	DN	IBRD		01/02/19	2.060	50,000			
	DN	IBRD		01/02/19	2.060	50,000			
	TR	NOTE	1.375	07/31/19	2.369	50,000			
	TR	NOTE	1.375	07/31/19	2.369	50,000			
	TR	NOTE	1.375	07/31/19	2.369	50,000			
	TR	NOTE	1.375	07/31/19	2.369	50,000			
	TR	NOTE	2.500	06/30/20	2.543	50,000			
	TR	NOTE	2.500	06/30/20	2.543	50,000			
	TR	NOTE	2.500	06/30/20	2.543	50,000			
	TR	NOTE	2.500	06/30/20	2.543	50,000			
	TR	NOTE	2.500	06/30/20	2.543	50,000			
	TR	NOTE	2.500	06/30/20	2.543	50,000			
	YCD	CR AG CIB	1.910	08/08/18	1.910	50,000			
	YCD	CR AG CIB	1.910	08/08/18	1.910	50,000			
<b>07/06/18 NO REDEMPTIONS</b>									
<b>07/06/18 PURCHASES</b>									
	CP	RABO NY		07/09/18	1.890	50,000			
	CP	RABO NY		07/09/18	1.890	50,000			
	CP	RABO NY		07/09/18	1.890	50,000			
	CP	RABO NY		07/09/18	1.890	50,000			
	CP	RABO NY		07/09/18	1.890	50,000			
<b>07/09/18 REDEMPTIONS</b>									
	CP	RABO NY		07/09/18	1.890	50,000	3	7,875.00	1.917
	CP	RABO NY		07/09/18	1.890	50,000	3	7,875.00	1.917
	CP	RABO NY		07/09/18	1.890	50,000	3	7,875.00	1.917
	CP	RABO NY		07/09/18	1.890	50,000	3	7,875.00	1.917
	CP	RABO NY		07/09/18	1.890	50,000	3	7,875.00	1.917
<b>07/09/18 PURCHASES</b>									
	CP	RABO NY		07/10/18	1.900	50,000			
	CP	RABO NY		07/10/18	1.900	50,000			
	CP	GE CO		07/17/18	1.920	50,000			
	CP	GE CO		07/17/18	1.920	50,000			
	TR	NOTE	2.500	06/30/20	2.561	50,000			
	TR	NOTE	2.500	06/30/20	2.561	50,000			
	YCD FR	SCOTIA	2.519	10/09/19	2.519	50,000			
	YCD FR	SCOTIA	2.519	10/09/19	2.519	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>07/10/18 REDEMPTIONS</b>									
CD		FIRST REP	2.050	07/10/18	2.050	50,000	32	91,111.11	2.078
CD		FIRST REP	2.050	07/10/18	2.050	50,000	32	91,111.11	2.078
CD		CITIBANK	2.300	07/10/18	2.300	50,000	91	290,694.44	2.332
CD		CITIBANK	2.300	07/10/18	2.300	50,000	91	290,694.44	2.332
CP		RABO NY		07/10/18	1.900	50,000	1	2,638.89	1.926
CP		RABO NY		07/10/18	1.900	50,000	1	2,638.89	1.926
CP		SOC GEN NY		07/10/18	1.920	50,000	7	18,666.67	1.947
CP		SOC GEN NY		07/10/18	1.920	50,000	7	18,666.67	1.947
CP		SOC GEN NY		07/10/18	1.920	50,000	7	18,666.67	1.947
CP		DISNEY		07/10/18	2.050	50,000	106	301,805.56	2.091
CP		COCA COLA		07/10/18	1.750	50,000	166	403,472.22	1.789
DN		FHLB		07/10/18	1.790	50,000	76	188,944.44	1.822
DN		FHLB		07/10/18	1.790	50,000	76	188,944.44	1.822
DN		FHLB		07/10/18	1.750	50,000	83	201,736.11	1.781
DN		FHLB		07/10/18	1.750	50,000	83	201,736.11	1.781
DN		FHLB		07/10/18	1.780	50,000	117	289,250.00	1.815
DN		FHLB		07/10/18	1.780	50,000	117	289,250.00	1.815
YCD		MUFG BK	1.970	07/10/18	1.970	50,000	22	60,194.44	1.997
YCD		MUFG BK	1.970	07/10/18	1.970	50,000	22	60,194.44	1.997
YCD		MUFG BK	2.210	07/10/18	2.210	50,000	82	251,694.44	2.241
YCD		MUFG BK	2.210	07/10/18	2.210	50,000	82	251,694.44	2.241
YCD		BNP	2.150	07/10/18	2.150	50,000	84	250,833.33	2.180
YCD		BNP	2.150	07/10/18	2.150	50,000	84	250,833.33	2.180
YCD		SOC GEN	2.150	07/10/18	2.150	50,000	119	355,347.22	2.180
YCD		SOC GEN	2.150	07/10/18	2.150	50,000	119	355,347.22	2.180
<b>07/10/18 PURCHASES</b>									
CP		MUFG BK		07/17/18	1.940	50,000			
CP		MUFG BK		07/17/18	1.940	50,000			
YCD		NORINCHUK	2.030	08/09/18	2.030	50,000			
YCD		NORINCHUK	2.030	08/09/18	2.030	50,000			
<b>07/11/18 NO REDEMPTIONS</b>									
<b>07/11/18 PURCHASES</b>									
CP		RABO NY		07/13/18	1.900	50,000			
CP		RABO NY		07/13/18	1.900	50,000			
CP		RABO NY		07/13/18	1.900	50,000			
CP		CR AG NY		07/18/18	1.900	50,000			
CP		CR AG NY		07/18/18	1.900	50,000			
CP		GE CO		08/24/18	2.050	50,000			
CP		GE CO		08/24/18	2.050	50,000			
TR		NOTE	2.500	06/30/20	2.590	50,000			
TR		NOTE	2.500	06/30/20	2.590	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>07/11/18 PURCHASES (Continued)</b>									
	YCD	MUFG BK	2.020	08/03/18	2.020	50,000			
	YCD	MUFG BK	2.020	08/03/18	2.020	50,000			
	YCD	SUMITOMO	2.000	08/10/18	2.000	50,000			
	YCD	SUMITOMO	2.000	08/10/18	2.000	50,000			
	YCD	SUMITOMO	2.000	08/10/18	2.000	50,000			
	YCD	NORINCHUK	2.000	08/13/18	2.000	50,000			
	YCD	NORINCHUK	2.000	08/13/18	2.000	50,000			
<b>07/12/18 NO REDEMPTIONS</b>									
<b>07/12/18 PURCHASES</b>									
	CP	RABO NY		07/13/18	1.900	50,000			
	CP	CR AG NY		08/09/18	1.920	50,000			
	CP	CR AG NY		08/09/18	1.920	50,000			
	CP	NISSAN		08/29/18	2.020	50,000			
	TR	BILL		06/20/19	2.270	50,000			
	TR	BILL		06/20/19	2.270	50,000			
	TR	BILL		06/20/19	2.270	50,000			
	TR	BILL		06/20/19	2.270	50,000			
	YCD	MUFG BK	2.000	08/06/18	2.000	50,000			
	YCD	MUFG BK	2.000	08/06/18	2.000	50,000			
	YCD	SUMITOMO	1.980	08/08/18	1.980	50,000			
	YCD	SUMITOMO	1.980	08/08/18	1.980	50,000			
	YCD	TORONTO	2.020	08/31/18	2.020	50,000			
	YCD	TORONTO	2.020	08/31/18	2.020	50,000			
<b>07/13/18 REDEMPTIONS</b>									
	CD	CITIBANK	2.280	07/13/18	2.280	50,000	120	380,000.00	2.312
	CD	CITIBANK	2.280	07/13/18	2.280	50,000	120	380,000.00	2.312
	CD	CITIBANK	2.280	07/13/18	2.280	50,000	120	380,000.00	2.312
	CP	RABO NY		07/13/18	1.900	50,000	1	2,638.89	1.926
	CP	RABO NY		07/13/18	1.900	50,000	2	5,277.78	1.927
	CP	RABO NY		07/13/18	1.900	50,000	2	5,277.78	1.927
	CP	RABO NY		07/13/18	1.900	50,000	2	5,277.78	1.927
	CP	CR AG NY		07/13/18	2.240	50,000	85	264,444.44	2.283
	CP	CR AG NY		07/13/18	2.240	50,000	85	264,444.44	2.283
	DN	FHLB		07/13/18	1.750	50,000	86	209,027.78	1.782
	DN	FHLB		07/13/18	1.750	50,000	86	209,027.78	1.782
	YCD	SUMITOMO	1.900	07/13/18	1.900	50,000	17	44,861.11	1.926
	YCD	SUMITOMO	1.900	07/13/18	1.900	50,000	17	44,861.11	1.926
	YCD	NORINCHUK	1.970	07/13/18	1.970	50,000	36	98,500.00	1.997
	YCD	NORINCHUK	1.970	07/13/18	1.970	50,000	36	98,500.00	1.997

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>07/13/18 PURCHASES</b>									
	CP	RABO NY		07/24/18	1.910	50,000			
	CP	RABO NY		07/24/18	1.910	50,000			
	TR	BILL		06/20/19	2.273	50,000			
	TR	BILL		06/20/19	2.273	50,000			
	YCD	SUMITOMO	1.980	08/09/18	1.980	50,000			
	YCD	NORINCHUK	2.000	08/20/18	2.000	50,000			
	YCD	NORINCHUK	2.000	08/20/18	2.000	50,000			
	YCD	MUFG BK	2.170	09/26/18	2.170	50,000			
	YCD	MUFG BK	2.170	09/26/18	2.170	50,000			
	YCD	SVENSKA	2.220	10/22/18	2.220	50,000			
	YCD	SVENSKA	2.220	10/22/18	2.220	50,000			
<b>07/16/18 NO REDEMPTIONS</b>									
<b>07/16/18 PURCHASES</b>									
	CD	BOWEST	2.310	11/28/18	2.310	50,000			
	CP	GE CO		08/29/18	2.040	50,000			
	CP	GE CO		08/29/18	2.040	50,000			
	CP	MIZUHO NY		10/22/18	2.210	50,000			
	CP	MIZUHO NY		10/22/18	2.210	50,000			
	DN	IBRD		12/03/18	2.010	50,000			
	DN	IBRD		12/03/18	2.010	50,000			
	TR	NOTE	2.500	06/30/20	2.605	50,000			
	TR	NOTE	2.500	06/30/20	2.605	50,000			
	TR	NOTE	2.500	06/30/20	2.605	50,000			
	TR	NOTE	2.500	06/30/20	2.605	50,000			
	TR	NOTE	2.500	06/30/20	2.605	50,000			
	TR	NOTE	2.500	06/30/20	2.605	50,000			
	YCD	BARCLAYS	2.160	09/24/18	2.160	50,000			
	YCD	BARCLAYS	2.160	09/24/18	2.160	50,000			
	YCD	CR AG CIB	2.260	10/09/18	2.260	50,000			
	YCD	CR AG CIB	2.260	10/09/18	2.260	50,000			
	YCD	FORTIS	2.300	11/28/18	2.300	50,000			
	YCD	FORTIS	2.300	11/28/18	2.300	50,000			
<b>07/17/18 REDEMPTIONS</b>									
	CP	MUFG BK		07/17/18	1.940	50,000	7	18,861.11	1.968
	CP	MUFG BK		07/17/18	1.940	50,000	7	18,861.11	1.968
	CP	GE CO		07/17/18	1.920	50,000	8	21,333.33	1.948
	CP	GE CO		07/17/18	1.920	50,000	8	21,333.33	1.948
	CP	SOC GEN NY		07/17/18	1.840	50,000	19	48,555.56	1.867
	CP	SOC GEN NY		07/17/18	1.840	50,000	19	48,555.56	1.867
	CP	MUFG BK		07/17/18	2.040	50,000	33	93,500.00	2.072
	CP	MUFG BK		07/17/18	2.040	50,000	33	93,500.00	2.072
	CP	MUFG BK		07/17/18	2.040	50,000	33	93,500.00	2.072

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>07/17/18 PURCHASES</b>									
	CP	GE CO		10/09/18	2.230	50,000			
	CP	GE CO		10/09/18	2.230	50,000			
	YCD	RABOBANK		12/03/18	2.310	50,000			
<b>07/18/18 REDEMPTIONS</b>									
	CP	CR AG NY		07/18/18	1.900	50,000	7	18,472.22	1.927
	CP	CR AG NY		07/18/18	1.900	50,000	7	18,472.22	1.927
	CP	SOC GEN NY		07/18/18	1.930	50,000	13	34,847.22	1.958
	CP	SOC GEN NY		07/18/18	1.930	50,000	13	34,847.22	1.958
	CP	MUFG BK		07/18/18	1.990	50,000	16	44,222.22	2.019
	CP	MUFG BK		07/18/18	1.990	50,000	16	44,222.22	2.019
<b>07/18/18 PURCHASES</b>									
	YCD	SOC GEN	2.260	10/22/18	2.260	50,000			
	YCD	SOC GEN	2.260	10/22/18	2.260	50,000			
	YCD	SOC GEN	2.260	10/22/18	2.260	50,000			
<b>07/19/18 REDEMPTIONS</b>									
	TR	BILL		07/19/18	1.197	50,000	357	593,512.50	1.228
	TR	BILL		07/19/18	1.197	50,000	357	593,512.50	1.228
	TR	BILL		07/19/18	1.206	50,000	358	599,650.00	1.238
	TR	BILL		07/19/18	1.206	50,000	358	599,650.00	1.238
	TR	BILL		07/19/18	1.208	50,000	358	600,395.83	1.239
	TR	BILL		07/19/18	1.193	50,000	364	602,875.00	1.224
	TR	BILL		07/19/18	1.193	50,000	364	602,875.00	1.224
	TR	BILL		07/19/18	1.192	50,000	364	602,875.00	1.224
	TR	BILL		07/19/18	1.196	50,000	364	604,644.44	1.227
	TR	BILL		07/19/18	1.196	50,000	364	604,644.44	1.227
<b>07/19/18 PURCHASES</b>									
	CD	US BANK	2.230	11/28/18	2.230	50,000			
	CD	US BANK	2.230	11/28/18	2.230	50,000			
	CP	MUFG BK		09/26/18	2.140	50,000			
	CP	MUFG BK		09/26/18	2.140	50,000			
	CP	CR AG NY		10/29/18	2.260	50,000			
	CP	CR AG NY		10/29/18	2.260	50,000			
	DN	FHLMC		04/02/19	2.130	50,000			
	DN	FHLMC		04/02/19	2.130	50,000			
	DN	FHLMC		04/02/19	2.130	50,000			
	DN	FHLMC		04/02/19	2.130	50,000			
	TR	BILL		01/17/19	2.115	50,000			
	TR	BILL		01/17/19	2.115	50,000			

## INVESTMENT TRANSACTIONS

<u>a/</u>				<u>b/</u>		<u>d/</u>			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>07/19/18 PURCHASES (Continued)</b>									
TR	BILL			07/18/19	2.318	50,000			
TR	BILL			07/18/19	2.318	50,000			
TR	BILL			07/18/19	2.325	50,000			
TR	BILL			07/18/19	2.325	50,000			
TR	BILL			07/18/19	2.325	50,000			
TR	BILL			07/18/19	2.325	50,000			
TR	BILL			07/18/19	2.332	50,000			
TR	BILL			07/18/19	2.332	50,000			
TR	NOTE		2.500	06/30/20	2.603	50,000			
TR	NOTE		2.500	06/30/20	2.603	50,000			
YCD	MONTREAL		2.240	10/22/18	2.240	50,000			
YCD	MONTREAL		2.240	10/22/18	2.240	50,000			
YCD	BNP		2.310	11/28/18	2.310	50,000			
YCD	BNP		2.310	11/28/18	2.310	50,000			
YCD	RABOBANK		2.350	12/17/18	2.350	50,000			
YCD	RABOBANK		2.350	12/17/18	2.350	50,000			
YCD	ANZ		2.330	02/01/19	2.330	50,000			
YCD	ANZ		2.330	02/01/19	2.330	50,000			
<b>07/20/18 REDEMPTIONS</b>									
CP	COCA COLA			07/20/18	2.030	50,000	92	259,388.89	2.069
CP	LIBERTY			07/20/18	2.310	50,000	92	295,166.67	2.356
CP	LIBERTY			07/20/18	2.310	50,000	92	295,166.67	2.356
DN	FHLB			07/20/18	1.785	50,000	93	230,562.50	1.818
DN	FHLB			07/20/18	1.785	50,000	93	230,562.50	1.818
YCD	SWEDBANK	1.840		07/20/18	1.840	50,000	60	153,333.33	1.866
YCD	SWEDBANK	1.840		07/20/18	1.840	50,000	60	153,333.33	1.866
YCD	MUFG BK	2.220		07/20/18	2.220	50,000	85	262,083.33	2.251
YCD	MUFG BK	2.220		07/20/18	2.220	50,000	85	262,083.33	2.251
<b>07/20/18 PURCHASES</b>									
CP	RABO NY			07/24/18	1.900	50,000			
CP	RABO NY			07/24/18	1.900	50,000			
CP	RABO NY			07/24/18	1.900	50,000			
CP	RABO NY			07/24/18	1.900	50,000			
CP	RABO NY			07/24/18	1.900	50,000			
CP	GE CO			08/20/18	1.990	50,000			
CP	GE CO			08/20/18	1.990	50,000			
<b>07/23/18 REDEMPTIONS</b>									
CD	MUFG UNION	2.020		07/23/18	2.020	50,000	89	249,694.44	2.048
CD	MUFG UNION	2.020		07/23/18	2.020	50,000	89	249,694.44	2.048
CP	SOC GEN NY			07/23/18	2.250	50,000	96	300,000.00	2.295
CP	SOC GEN NY			07/23/18	2.250	50,000	96	300,000.00	2.295

## INVESTMENT TRANSACTIONS

<u>a/</u>				<u>b/</u>		<u>d/</u>			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>07/23/18 REDEMPTIONS (Continued)</b>									
CP		COCA COLA		07/23/18	2.030	50,000	101	284,763.89	2.070
CP		JPM LLC		07/23/18	1.870	50,000	194	503,861.11	1.915
CP		JPM LLC		07/23/18	1.870	50,000	194	503,861.11	1.915
DN		FHLB		07/23/18	1.755	50,000	97	236,437.50	1.788
DN		FHLB		07/23/18	1.755	50,000	97	236,437.50	1.788
DN		FHLB		07/23/18	1.720	50,000	103	246,055.56	1.753
DN		FHLB		07/23/18	1.720	50,000	103	246,055.56	1.753
DN		FHLB		07/23/18	1.720	50,000	103	246,055.56	1.753
DN		FHLB		07/23/18	1.720	50,000	103	246,055.56	1.753
DN		FHLB		07/23/18	1.880	50,000	126	329,000.00	1.919
DN		FHLB		07/23/18	1.880	50,000	126	329,000.00	1.919
DN		FHLB		07/23/18	1.830	50,000	130	330,416.67	1.868
DN		FHLB		07/23/18	1.830	50,000	130	330,416.67	1.868
DN		FHLB		07/23/18	1.830	50,000	130	330,416.67	1.868
DN		FHLB		07/23/18	1.830	50,000	130	330,416.67	1.868
YCD		NORDEA AB	2.150	07/23/18	2.150	50,000	88	262,777.78	2.180
YCD		NORDEA AB	2.150	07/23/18	2.150	50,000	88	262,777.78	2.180
YCD		CR AG CIB	2.220	07/23/18	2.220	50,000	88	271,333.33	2.251
YCD		CR AG CIB	2.220	07/23/18	2.220	50,000	88	271,333.33	2.251
YCD		LLOYDS	2.190	07/23/18	2.190	50,000	89	270,708.33	2.220
YCD		LLOYDS	2.190	07/23/18	2.190	50,000	89	270,708.33	2.220
YCD		RB CANADA	1.880	07/23/18	1.880	50,000	180	470,000.00	1.906
YCD		RB CANADA	1.880	07/23/18	1.880	50,000	180	470,000.00	1.906

### 07/23/18 PURCHASES

CP		RABO NY		07/24/18	1.900	50,000			
CP		RABO NY		07/24/18	1.900	50,000			
CP		RABO NY		07/24/18	1.900	50,000			
CP		RABO NY		07/24/18	1.900	50,000			
CP		RABO NY		07/24/18	1.900	50,000			
CP		RABO NY		07/25/18	1.900	50,000			
CP		RABO NY		07/25/18	1.900	50,000			
CP		MUFG BK		10/29/18	2.310	50,000			
CP		MUFG BK		10/29/18	2.310	50,000			
YCD		KBC	1.950	08/08/18	1.950	50,000			
YCD		KBC	1.950	08/08/18	1.950	50,000			
YCD		DNB	1.920	08/13/18	1.920	50,000			
YCD		DNB	1.920	08/13/18	1.920	50,000			
YCD		NORDEA AB	1.960	08/24/18	1.960	50,000			
YCD		NORDEA AB	1.960	08/24/18	1.960	50,000			
YCD		SWEDBANK	2.230	10/24/18	2.230	50,000			
YCD		SWEDBANK	2.230	10/24/18	2.230	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>	
					<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>			<u>DAYS</u> <u>HELD</u>
<b>07/24/18 REDEMPTIONS</b>									
CP	RABO NY			07/24/18	1.900	50,000	1	2,638.89	1.926
CP	RABO NY			07/24/18	1.900	50,000	1	2,638.89	1.926
CP	RABO NY			07/24/18	1.900	50,000	1	2,638.89	1.926
CP	RABO NY			07/24/18	1.900	50,000	1	2,638.89	1.926
CP	RABO NY			07/24/18	1.900	50,000	1	2,638.89	1.926
CP	RABO NY			07/24/18	1.900	50,000	4	10,555.56	1.927
CP	RABO NY			07/24/18	1.900	50,000	4	10,555.56	1.927
CP	RABO NY			07/24/18	1.900	50,000	4	10,555.56	1.927
CP	RABO NY			07/24/18	1.900	50,000	4	10,555.56	1.927
CP	RABO NY			07/24/18	1.900	50,000	4	10,555.56	1.927
CP	RABO NY			07/24/18	1.910	50,000	11	29,180.56	1.938
CP	RABO NY			07/24/18	1.910	50,000	11	29,180.56	1.938
CP	GE CTS			07/24/18	1.970	50,000	36	98,500.00	2.001
CP	MUFG BK			07/24/18	2.050	50,000	39	111,041.67	2.083
CP	MUFG BK			07/24/18	2.050	50,000	39	111,041.67	2.083
CP	MUFG BK			07/24/18	2.050	50,000	39	111,041.67	2.083
CP	MUFG BK			07/24/18	2.050	50,000	39	111,041.67	2.083
CP	CR AG NY			07/24/18	1.980	50,000	63	173,250.00	2.014
CP	CR AG NY			07/24/18	1.980	50,000	63	173,250.00	2.014
CP	MUFG BK			07/24/18	2.030	50,000	64	180,444.44	2.066
CP	MUFG BK			07/24/18	2.030	50,000	64	180,444.44	2.066
YCD	CR AG CIB	1.900		07/24/18	1.900	50,000	22	58,055.56	1.926
YCD	CR AG CIB	1.900		07/24/18	1.900	50,000	22	58,055.56	1.926
YCD	KBC	2.000		07/24/18	2.000	50,000	34	94,444.44	2.028
YCD	KBC	2.000		07/24/18	2.000	50,000	34	94,444.44	2.028
YCD	KBC	2.000		07/24/18	2.000	50,000	35	97,222.22	2.028
YCD	KBC	2.000		07/24/18	2.000	50,000	35	97,222.22	2.028
YCD	NORDEA AB	2.000		07/24/18	2.000	50,000	35	97,222.22	2.028
YCD	NORDEA AB	2.000		07/24/18	2.000	50,000	35	97,222.22	2.028
YCD	DNB	1.930		07/24/18	1.930	50,000	36	96,500.00	1.957
YCD	DNB	1.930		07/24/18	1.930	50,000	36	96,500.00	1.957
YCD	NORINCHUK	2.050		07/24/18	2.050	50,000	36	102,500.00	2.078
YCD	NORINCHUK	2.050		07/24/18	2.050	50,000	36	102,500.00	2.078
YCD	DNB	1.920		07/24/18	1.920	50,000	39	104,000.00	1.947
YCD	DNB	1.920		07/24/18	1.920	50,000	39	104,000.00	1.947
YCD	MIZUHO	2.020		07/24/18	2.020	50,000	62	173,944.44	2.048
YCD	MIZUHO	2.020		07/24/18	2.020	50,000	62	173,944.44	2.048
<b>07/24/18 PURCHASES</b>									
TR	NOTE		2.500	06/30/20	2.635	50,000			
TR	NOTE		2.500	06/30/20	2.635	50,000			
<b>07/25/18 REDEMPTIONS</b>									
CP	RABO NY			07/25/18	1.900	50,000	2	5,277.78	1.927
CP	RABO NY			07/25/18	1.900	50,000	2	5,277.78	1.927

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>07/25/18 PURCHASES</b>									
	CP	MUFG BK		09/26/18	2.110	50,000			
	CP	MUFG BK		09/26/18	2.110	50,000			
	CP	JPM LLC		01/29/19	2.450	50,000			
	CP	JPM LLC		01/29/19	2.450	50,000			
	CP	JPM LLC		01/29/19	2.450	50,000			
	DN	FHLMC		04/02/19	2.150	50,000			
	DN	FHLMC		04/02/19	2.150	50,000			
	YCD	NORINCHUK	2.000	08/24/18	2.000	50,000			
	YCD	NORINCHUK	2.000	08/24/18	2.000	50,000			
	YCD	MIZUHO	2.030	09/24/18	2.030	50,000			
	YCD	MIZUHO	2.030	09/24/18	2.030	50,000			
<b>07/26/18 NO REDEMPTIONS</b>									
<b>07/26/18 PURCHASES</b>									
	CP	GE CO		08/09/18	1.940	50,000			
	CP	GE CO		08/09/18	1.940	50,000			
	CP	MUFG BK		10/01/18	2.130	50,000			
	CP	MUFG BK		10/01/18	2.130	50,000			
	CP	AM HONDA		10/22/18	2.200	40,000			
	DN	FHLMC		04/02/19	2.150	50,000			
	DN	FHLMC		04/02/19	2.150	50,000			
	DN	FHLMC		05/01/19	2.195	50,000			
	DN	FHLMC		05/01/19	2.195	50,000			
	DN	FHLMC		05/01/19	2.195	50,000			
	DN	FHLMC		05/01/19	2.195	50,000			
	TR	BILL		01/17/19	2.090	50,000			
	TR	BILL		01/17/19	2.090	50,000			
	TR	BILL		01/17/19	2.095	50,000			
	TR	BILL		01/17/19	2.095	50,000			
	TR	BILL		07/18/19	2.328	50,000			
	TR	BILL		07/18/19	2.328	50,000			
	TR	NOTE	2.500	06/30/20	2.652	50,000			
	TR	NOTE	2.500	06/30/20	2.652	50,000			
	YCD	KBC	2.000	08/28/18	2.000	50,000			
	YCD	KBC	2.000	08/28/18	2.000	50,000			
	YCD	NORDEA AB	1.960	08/29/18	1.960	50,000			
	YCD	NORDEA AB	1.960	08/29/18	1.960	50,000			
<b>07/27/18 REDEMPTIONS</b>									
	CP	GE CO		07/27/18	1.970	50,000	42	114,916.67	2.002
	CP	GE CO		07/27/18	1.970	50,000	42	114,916.67	2.002
	CP	MUFG BK		07/27/18	2.030	50,000	50	140,972.22	2.064
	CP	MUFG BK		07/27/18	2.030	50,000	50	140,972.22	2.064



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u>		<u>MATURITY</u> <u>DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>	
	<u>TYPE</u>	<u>DESCRIPTION</u>		<u>CPN (%)</u>	<u>TRANS</u> <u>YIELD (%)</u>			<u>PAR (\$)</u> <u>(000)</u>
<b>07/27/18 REDEMPTIONS (Continued)</b>								
CP	CR AG NY		07/27/18	2.000	50,000	67	186,111.11	2.035
CP	CR AG NY		07/27/18	2.000	50,000	67	186,111.11	2.035
CP	SOC GEN NY		07/27/18	2.250	50,000	93	290,625.00	2.295
CP	SOC GEN NY		07/27/18	2.250	50,000	93	290,625.00	2.295
CP	JPM LLC		07/27/18	1.870	50,000	190	493,472.22	1.915
CP	JPM LLC		07/27/18	1.870	50,000	190	493,472.22	1.915
DEB	FHLB	1.250	07/27/18	1.260	50,000	364	628,263.89	1.260
DN	FHLB		07/27/18	1.810	50,000	99	248,875.00	1.844
DN	FHLB		07/27/18	1.810	50,000	99	248,875.00	1.844
DN	FHLB		07/27/18	1.490	50,000	210	434,583.33	1.524
DN	FHLB		07/27/18	1.490	50,000	210	434,583.33	1.524
YCD	SWEDBANK	1.900	07/27/18	1.900	50,000	29	76,527.78	1.926
YCD	SWEDBANK	1.900	07/27/18	1.900	50,000	29	76,527.78	1.926
YCD	KBC	2.000	07/27/18	2.000	50,000	36	100,000.00	2.028
YCD	KBC	2.000	07/27/18	2.000	50,000	36	100,000.00	2.028
YCD	MIZUHO	2.020	07/27/18	2.020	50,000	70	196,388.89	2.048
YCD	MIZUHO	2.020	07/27/18	2.020	50,000	70	196,388.89	2.048
YCD	NORDEA AB	2.240	07/27/18	2.240	50,000	123	382,666.67	2.271
YCD	NORDEA AB	2.240	07/27/18	2.240	50,000	123	382,666.67	2.271
YCD	SE BANKEN	2.240	07/27/18	2.240	50,000	127	395,111.11	2.271
YCD	SE BANKEN	2.240	07/27/18	2.240	50,000	127	395,111.11	2.271

### 07/27/18 PURCHASES

CP	GE CTS		10/09/18	2.090	50,000			
CP	GE CTS		10/09/18	2.090	50,000			
DN	FHLB		04/02/19	2.130	50,000			
DN	FHLB		04/02/19	2.130	50,000			
DN	FHLB		04/02/19	2.130	50,000			
TR	BILL		07/18/19	2.333	50,000			
TR	BILL		07/18/19	2.333	50,000			
YCD	DNB	2.020	09/28/18	2.020	50,000			
YCD	DNB	2.020	09/28/18	2.020	50,000			
YCD	SWEDBANK	2.190	10/24/18	2.190	50,000			
YCD	SWEDBANK	2.190	10/24/18	2.190	50,000			
YCD	SE BANKEN	2.190	10/26/18	2.190	50,000			
YCD	SE BANKEN	2.190	10/26/18	2.190	50,000			
YCD	MIZUHO	2.270	10/29/18	2.270	50,000			
YCD	MIZUHO	2.270	10/29/18	2.270	50,000			
YCD	RABOBANK	2.340	12/27/18	2.340	50,000			

### 07/30/18 REDEMPTIONS

CD	FIRST REP	2.040	07/30/18	2.040	50,000	39	110,500.00	2.068
CD	FIRST REP	2.040	07/30/18	2.040	50,000	39	110,500.00	2.068
CD	MUFG UNION	2.020	07/30/18	2.020	50,000	102	286,166.67	2.048
CD	MUFG UNION	2.020	07/30/18	2.020	50,000	102	286,166.67	2.048

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u>		<u>MATURITY</u> <u>DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
	<u>TYPE</u>	<u>DESCRIPTION</u>		<u>CPN (%)</u>	<u>TRANS</u> <u>YIELD (%)</u>		
<b>07/30/18 REDEMPTIONS (Continued)</b>							
CP		MIZUHO NY	07/30/18	2.010	50,000	173,083.33	2.045
CP		MIZUHO NY	07/30/18	2.010	50,000	173,083.33	2.045
CP		CR AG NY	07/30/18	1.990	50,000	185,180.56	2.025
CP		CR AG NY	07/30/18	1.990	50,000	185,180.56	2.025
CP		MUFG BK	07/30/18	2.080	50,000	196,444.44	2.117
CP		MUFG BK	07/30/18	2.080	50,000	196,444.44	2.117
CP		LIBERTY	07/30/18	2.360	50,000	363,833.33	2.410
CP		LIBERTY	07/30/18	2.360	50,000	363,833.33	2.410
CP		JPM LLC	07/30/18	2.320	50,000	399,555.56	2.371
CP		JPM LLC	07/30/18	2.320	50,000	399,555.56	2.371
CP		JPM LLC	07/30/18	2.320	50,000	399,555.56	2.371
CP		SCOTIA NY	07/30/18	2.260	50,000	430,027.78	2.311
CP		SCOTIA NY	07/30/18	2.260	50,000	430,027.78	2.311
DN		FHLB	07/30/18	1.880	50,000	117,500.00	1.911
DN		FHLB	07/30/18	1.880	50,000	117,500.00	1.911
DN		FHLB	07/30/18	1.880	50,000	182,777.78	1.913
DN		FHLB	07/30/18	1.880	50,000	182,777.78	1.913
DN		FHLB	07/30/18	1.765	50,000	252,493.06	1.799
DN		FHLB	07/30/18	1.765	50,000	252,493.06	1.799
YCD		SWEDBANK	07/30/18	1.900	50,000	108,194.44	1.926
YCD		SWEDBANK	07/30/18	1.900	50,000	108,194.44	1.926
YCD		SUMITOMO	07/30/18	2.010	50,000	187,041.67	2.038
YCD		SUMITOMO	07/30/18	2.010	50,000	187,041.67	2.038
YCD		MUFG BK	07/30/18	2.060	50,000	208,861.11	2.089
YCD		MUFG BK	07/30/18	2.060	50,000	208,861.11	2.089
YCD		CIBC	07/30/18	2.260	50,000	373,527.78	2.291
YCD		CIBC	07/30/18	2.260	50,000	373,527.78	2.291
YCD		TORONTO	07/30/18	2.250	50,000	387,500.00	2.281
YCD		TORONTO	07/30/18	2.250	50,000	387,500.00	2.281

### 07/30/18 PURCHASES

CD		MUFG UNION	2.150	10/22/18	2.150	50,000	
CD		MUFG UNION	2.150	10/22/18	2.150	50,000	
DN		FHLB		12/03/18	2.030	50,000	
DN		FHLB		12/03/18	2.030	50,000	
DN		FHLB		12/03/18	2.030	50,000	
DN		FHLB		12/03/18	2.030	50,000	
DN		FHLMC		05/01/19	2.195	50,000	
DN		FHLMC		05/01/19	2.195	50,000	
TR		NOTE	2.500	06/30/20	2.668	50,000	
TR		NOTE	2.500	06/30/20	2.668	50,000	
YCD		SUMITOMO	2.260	10/26/18	2.260	50,000	
YCD		SUMITOMO	2.260	10/26/18	2.260	50,000	
YCD		MONTREAL	2.150	10/29/18	2.150	50,000	
YCD		MONTREAL	2.150	10/29/18	2.150	50,000	

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>	
					<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>			<u>DAYS</u> <u>HELD</u>
<b>07/31/18 REDEMPTIONS</b>									
TR	NOTE		0.750	07/31/18	1.237	50,000	369	623,284.27	1.239
TR	NOTE		0.750	07/31/18	1.237	50,000	369	623,284.27	1.239
TR	NOTE		0.750	07/31/18	1.111	50,000	469	713,203.56	1.115
TR	NOTE		0.750	07/31/18	1.111	50,000	469	713,203.56	1.115
TR	NOTE		0.750	07/31/18	0.799	50,000	700	766,304.35	0.800
TR	NOTE		0.750	07/31/18	0.799	50,000	700	766,304.35	0.800
TR	NOTE		0.750	07/31/18	0.799	50,000	700	766,304.35	0.800
TR	NOTE		0.750	07/31/18	0.822	50,000	701	788,807.74	0.823
TR	NOTE		0.750	07/31/18	0.822	50,000	701	788,807.74	0.823
TR	NOTE		0.750	07/31/18	0.822	50,000	701	788,807.74	0.823
<b>07/31/18 PURCHASES</b>									
CD	MUFG UNION		2.210	11/28/18	2.210	50,000			
CD	MUFG UNION		2.210	11/28/18	2.210	50,000			
DN	FHLB			12/03/18	2.030	50,000			
DN	FHLB			12/03/18	2.030	50,000			
DN	FHLB			12/03/18	2.030	50,000			
DN	FHLMC			05/01/19	2.195	50,000			
DN	FHLMC			05/01/19	2.195	50,000			
DN	FHLMC			05/01/19	2.195	50,000			
DN	FHLMC			05/01/19	2.195	50,000			
DN	FHLMC			05/01/19	2.195	50,000			
DN	FHLMC			05/01/19	2.195	50,000			
TR	NOTE		2.625	07/31/20	2.669	50,000			
TR	NOTE		2.625	07/31/20	2.669	50,000			
TR	NOTE		2.625	07/31/20	2.669	50,000			
TR	NOTE		2.625	07/31/20	2.669	50,000			
TR	NOTE		2.625	07/31/20	2.669	50,000			
TR	NOTE		2.625	07/31/20	2.669	50,000			
TR	NOTE		2.625	07/31/20	2.669	50,000			
TR	NOTE		2.625	07/31/20	2.669	50,000			
TR	NOTE		2.625	07/31/20	2.673	50,000			
TR	NOTE		2.625	07/31/20	2.673	50,000			
TR	NOTE		2.625	07/31/20	2.673	50,000			
TR	NOTE		2.625	07/31/20	2.673	50,000			
YCD	SUMITOMO		2.050	09/28/18	2.050	50,000			
YCD	SUMITOMO		2.050	09/28/18	2.050	50,000			
YCD	SWEDBANK		2.170	10/29/18	2.170	50,000			
YCD	SWEDBANK		2.170	10/29/18	2.170	50,000			
YCD	RB CANADA		2.430	01/29/19	2.430	50,000			
YCD	RB CANADA		2.430	01/29/19	2.430	50,000			
YCD	TORONTO		2.430	01/29/19	2.430	50,000			
YCD	TORONTO		2.430	01/29/19	2.430	50,000			
YCD	TORONTO		2.430	01/29/19	2.430	50,000			
YCD	TORONTO		2.430	01/29/19	2.430	50,000			
YCD	TORONTO		2.430	01/29/19	2.430	50,000			

## FOOTNOTES

**a/** The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

**b/** Industry standard purchase yield calculation

**c/** Repurchase Agreement

**d/** Par amount of securities purchased, sold or redeemed

**e/** Securities were purchased and sold as of the same date

**f/** Repurchase Agreement against Reverse Repurchase Agreement

**g/** Outright purchase against Reverse Repurchase Agreement

**h/** Security “SWAP” transactions

**i/** Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>ALHAMBRA</b>				
New Omni Bank, NA	02/22/18	1.810	7,000,000.00	08/23/18
New Omni Bank, NA	04/19/18	1.970	9,000,000.00	10/18/18
New Omni Bank, NA	05/31/18	2.010	3,000,000.00	11/29/18
New Omni Bank, NA	05/31/18	2.010	13,000,000.00	11/29/18
New Omni Bank, NA	06/13/18	2.070	8,000,000.00	12/12/18
<b>BREA</b>				
American First Credit Union	06/13/18	1.920	27,000,000.00	09/12/18
Pacific Western Bank	02/21/18	1.810	50,000,000.00	08/22/18
Pacific Western Bank	03/14/18	1.860	40,000,000.00	09/12/18
Pacific Western Bank	04/06/18	1.890	10,000,000.00	10/05/18
Pacific Western Bank	05/17/18	2.060	50,000,000.00	11/15/18
Pacific Western Bank	07/25/18	2.120	40,000,000.00	01/23/19
<b>BUENA PARK</b>				
Uniti Bank	02/09/18	1.710	3,000,000.00	08/10/18
Uniti Bank	03/07/18	1.830	2,000,000.00	09/05/18
<b>CERRITOS</b>				
First Choice Bank	06/15/18	1.930	20,000,000.00	09/14/18
First Choice Bank	07/05/18	1.920	20,000,000.00	10/04/18
<b>CHICO</b>				
Golden Valley Bank	05/04/18	1.840	8,000,000.00	08/03/18
Tri Counties Bank	06/06/18	1.910	50,000,000.00	09/05/18
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	03/08/18	1.870	4,000,000.00	09/06/18
<b>DOWNEY</b>				
Financial Partners Credit Union	07/05/18	1.970	10,000,000.00	10/04/18
<b>EL CENTRO</b>				
Community Valley Bank	02/16/18	1.790	3,000,000.00	08/17/18
<b>EL MONTE</b>				
Cathay Bank	02/21/18	1.830	25,000,000.00	08/22/18
Cathay Bank	05/18/18	2.060	25,000,000.00	11/16/18

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>FOLSOM</b>				
SAFE Credit Union	06/01/18	2.070	5,000,000.00	11/30/18
SAFE Credit Union	07/11/18	2.110	20,000,000.00	01/09/19
<b>GARDEN GROVE</b>				
US Metro Bank	02/15/18	1.760	5,000,000.00	08/16/18
US Metro Bank	05/23/18	2.060	5,000,000.00	11/14/18
US Metro Bank	06/13/18	2.050	10,000,000.00	12/12/18
US Metro Bank	07/19/18	2.130	5,000,000.00	01/17/19
<b>GARDENA</b>				
Northrop Grumman Federal Credit Union	05/10/18	1.900	25,000,000.00	08/09/18
<b>GLENDALE</b>				
Americas United Bank	07/18/18	1.890	4,500,000.00	08/22/18
<b>GOLETA</b>				
Community West Bank	05/31/18	1.900	14,000,000.00	08/30/18
Community West Bank	07/19/18	2.020	13,000,000.00	10/18/18
Community West Bank	05/16/18	2.050	13,000,000.00	11/14/18
Community West Bank	07/11/18	2.110	13,000,000.00	01/09/19
<b>IRVINE</b>				
Banc of California, NA	05/24/18	2.140	50,000,000.00	11/15/18
Banc of California, NA	06/07/18	2.140	50,000,000.00	12/06/18
Banc of California, NA	06/20/18	2.110	100,000,000.00	12/13/18
Banc of California, NA	07/19/18	2.190	100,000,000.00	01/17/19
CommerceWest Bank	06/08/18	1.940	5,000,000.00	09/07/18
CommerceWest Bank	07/12/18	1.970	5,000,000.00	10/11/18
CommerceWest Bank	07/27/18	1.990	5,000,000.00	10/26/18
Commercial Bank of California	07/26/18	2.180	25,000,000.00	01/24/19
First Foundation Bank	03/01/18	1.870	47,000,000.00	08/30/18
First Foundation Bank	03/16/18	1.930	2,000,000.00	09/14/18
First Foundation Bank	04/04/18	1.930	44,000,000.00	10/03/18
First Foundation Bank	04/20/18	2.010	50,000,000.00	10/19/18
First Foundation Bank	06/13/18	2.100	20,000,000.00	12/12/18
Pacific Enterprise Bank	05/31/18	1.900	25,000,000.00	08/30/18
Pacific Premier Bank	05/17/18	2.060	10,000,000.00	11/15/18
Pacific Premier Bank	06/07/18	2.100	25,000,000.00	12/06/18
Pacific Premier Bank	07/05/18	2.060	50,000,000.00	12/13/18
Pacific Premier Bank	07/12/18	2.120	50,000,000.00	01/10/19
Pacific Premier Bank	07/20/18	2.140	50,000,000.00	01/18/19
Pacific Premier Bank	07/26/18	2.160	25,000,000.00	01/24/19

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>LODI</b>				
Farmers & Merchants Bk Cen CA	07/11/18	2.110	60,000,000.00	01/09/19
<b>LOS ANGELES</b>				
Bank of Hope	04/05/18	1.930	90,000,000.00	10/04/18
Bank of Hope	05/30/18	2.060	90,000,000.00	11/28/18
Bank of Hope	06/08/18	2.120	75,000,000.00	12/07/18
Bank of Hope	07/13/18	2.130	45,000,000.00	01/11/19
Commonwealth Business Bank	05/10/18	1.870	5,000,000.00	08/09/18
Commonwealth Business Bank	02/16/18	1.790	18,000,000.00	08/17/18
Commonwealth Business Bank	03/09/18	1.860	8,500,000.00	09/07/18
Commonwealth Business Bank	07/27/18	1.990	15,000,000.00	10/26/18
Commonwealth Business Bank	06/15/18	2.070	10,000,000.00	12/14/18
Commonwealth Business Bank	07/06/18	2.100	15,000,000.00	01/04/19
CTBC Bank Corp. (USA)	04/04/18	1.930	50,000,000.00	10/03/18
CTBC Bank Corp. (USA)	05/30/18	2.060	25,000,000.00	11/28/18
CTBC Bank Corp. (USA)	07/26/18	2.160	60,000,000.00	01/24/19
Hanmi Bank	02/01/18	1.650	30,000,000.00	08/02/18
Hanmi Bank	04/04/18	1.910	30,000,000.00	10/03/18
Hanmi Bank	05/16/18	2.030	50,000,000.00	11/14/18
Hanmi Bank	07/16/18	2.130	30,000,000.00	01/16/19
Manufacturers Bank	04/05/18	1.930	100,000,000.00	10/04/18
Manufacturers Bank	05/10/18	2.050	35,000,000.00	11/08/18
Manufacturers Bank	06/07/18	2.120	50,000,000.00	12/06/18
Manufacturers Bank	07/13/18	2.130	50,000,000.00	01/11/19
Open Bank	05/09/18	1.820	10,000,000.00	08/08/18
Open Bank	06/07/18	1.930	10,000,000.00	09/06/18
Open Bank	06/20/18	1.910	10,000,000.00	09/19/18
Open Bank	07/05/18	1.920	14,000,000.00	10/04/18
Opus Bank	07/27/18	2.030	10,000,000.00	10/26/18
Pacific City Bank	05/09/18	1.820	40,000,000.00	08/08/18
Pacific City Bank	06/07/18	1.930	30,000,000.00	09/06/18
Pacific City Bank	04/05/18	1.910	30,000,000.00	10/04/18
Pacific Commerce Bank	03/16/18	1.910	10,000,000.00	09/14/18
Preferred Bank	03/15/18	1.880	15,000,000.00	09/13/18
Preferred Bank	03/16/18	1.910	20,000,000.00	09/13/18
Preferred Bank	06/22/18	2.100	30,000,000.00	12/14/18
Preferred Bank	07/16/18	2.130	20,000,000.00	01/16/19
<b>MONTEREY</b>				
1st Capital Bank	06/07/18	2.120	1,000,000.00	12/06/18
<b>OAKLAND</b>				
Beneficial State Bank	06/21/18	2.130	30,000,000.00	12/13/18
Beneficial State Bank	07/05/18	2.100	15,000,000.00	12/13/18
Beneficial State Bank	07/13/18	2.150	25,000,000.00	01/11/19

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>OAKLAND (Continued)</b>				
California Bank of Commerce	05/09/18	1.840	5,000,000.00	08/08/18
California Bank of Commerce	06/08/18	1.960	10,000,000.00	09/07/18
California Bank of Commerce	05/10/18	1.950	5,000,000.00	09/20/18
California Bank of Commerce	07/11/18	1.970	13,500,000.00	10/10/18
Community Bank of the Bay	06/01/18	1.930	5,000,000.00	08/31/18
Metropolitan Bank	02/22/18	1.830	1,000,000.00	08/23/18
Metropolitan Bank	03/08/18	1.870	4,000,000.00	09/06/18
<b>PALOS VERDES ESTATES</b>				
Malaga Bank	05/03/18	1.840	10,000,000.00	08/02/18
Malaga Bank	06/20/18	1.910	20,000,000.00	09/19/18
Malaga Bank	07/05/18	1.920	5,000,000.00	10/04/18
Malaga Bank	07/20/18	2.000	46,000,000.00	10/19/18
Malaga Bank	07/27/18	1.990	9,000,000.00	10/26/18
<b>PASADENA</b>				
American Plus Bank, NA	05/17/18	1.910	4,240,000.00	08/16/18
American Plus Bank, NA	05/30/18	1.880	1,500,000.00	08/29/18
American Plus Bank, NA	06/20/18	1.910	10,000,000.00	09/19/18
American Plus Bank, NA	07/11/18	1.950	3,000,000.00	10/10/18
American Plus Bank, NA	07/13/18	1.960	20,000,000.00	10/12/18
American Plus Bank, NA	07/25/18	1.960	3,000,000.00	10/25/18
East West Bank	05/04/18	1.860	75,000,000.00	08/03/18
East West Bank	07/12/18	1.970	50,000,000.00	10/11/18
East West Bank	07/18/18	1.970	175,000,000.00	10/17/18
EverTrust Bank	05/16/18	1.890	10,000,000.00	08/15/18
EverTrust Bank	06/01/18	1.910	20,000,000.00	08/31/18
EverTrust Bank	06/20/18	1.890	30,000,000.00	09/19/18
Wescom Central Credit Union	05/17/18	1.940	50,000,000.00	08/16/18
Wescom Central Credit Union	06/14/18	1.950	50,000,000.00	09/13/18
Wescom Central Credit Union	07/06/18	1.990	25,000,000.00	10/05/18
Wescom Central Credit Union	07/25/18	1.990	50,000,000.00	10/24/18
<b>PORTERVILLE</b>				
Bank of the Sierra	05/03/18	1.860	20,000,000.00	08/02/18
Bank of the Sierra	05/25/18	1.940	20,000,000.00	08/24/18
Bank of the Sierra	06/01/18	1.930	20,000,000.00	09/05/18
Bank of the Sierra	06/07/18	1.960	20,000,000.00	09/20/18
Bank of the Sierra	07/11/18	1.970	20,000,000.00	10/10/18
Bank of the Sierra	07/20/18	2.020	20,000,000.00	10/19/18



## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>RANCHO CORDOVA</b>				
American River Bank	02/14/18	1.790	3,000,000.00	08/15/18
American River Bank	04/18/18	1.980	2,500,000.00	10/17/18
American River Bank	05/03/18	2.040	2,500,000.00	11/01/18
American River Bank	05/17/18	2.090	6,500,000.00	11/15/18
American River Bank	06/07/18	2.130	7,500,000.00	12/06/18
American River Bank	06/14/18	2.100	2,500,000.00	12/13/18
American River Bank	07/05/18	2.090	4,500,000.00	12/13/18
<b>REDDING</b>				
Cornerstone Community Bank	02/16/18	1.790	1,500,000.00	08/17/18
Cornerstone Community Bank	02/28/18	1.830	7,000,000.00	08/29/18
Cornerstone Community Bank	04/25/18	1.980	9,000,000.00	10/24/18
<b>REDWOOD CITY</b>				
Provident Credit Union	04/25/18	1.980	40,000,000.00	10/24/18
Provident Credit Union	05/16/18	2.030	20,000,000.00	11/14/18
Provident Credit Union	05/31/18	2.010	20,000,000.00	11/29/18
Provident Credit Union	06/08/18	2.120	20,000,000.00	12/07/18
Provident Credit Union	06/13/18	2.090	20,000,000.00	12/12/18
Provident Credit Union	07/12/18	2.140	20,000,000.00	01/10/19
Provident Credit Union	07/19/18	2.170	40,000,000.00	01/17/19
<b>RICHMOND</b>				
Mechanics Bank	05/10/18	1.900	20,000,000.00	08/09/18
Mechanics Bank	06/07/18	1.960	20,000,000.00	09/06/18
Mechanics Bank	07/11/18	1.980	20,000,000.00	10/10/18
Mechanics Bank	07/19/18	2.030	20,000,000.00	10/18/18
<b>RIVERSIDE</b>				
Provident Savings Bank	07/11/18	1.980	5,000,000.00	10/10/18
Provident Savings Bank	07/13/18	2.140	5,000,000.00	01/11/19
<b>ROCKLIN</b>				
Five Star Bank	05/31/18	2.010	25,000,000.00	11/29/18
Five Star Bank	06/13/18	2.070	18,000,000.00	12/12/18
Five Star Bank	07/05/18	2.060	7,000,000.00	12/13/18
<b>ROSEMEAD</b>				
Pacific Alliance Bank	07/11/18	1.950	4,000,000.00	10/10/18

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>SACRAMENTO</b>				
Merchants National Bank of Sacramento	05/02/18	1.830	4,000,000.00	08/01/18
Merchants National Bank of Sacramento	05/30/18	2.060	6,000,000.00	11/28/18
River City Bank	06/13/18	1.920	25,000,000.00	09/12/18
River City Bank	06/21/18	1.940	20,000,000.00	09/20/18
River City Bank	05/10/18	2.050	20,000,000.00	11/08/18
River City Bank	05/18/18	2.080	35,000,000.00	11/16/18
River City Bank	06/01/18	2.070	15,000,000.00	11/30/18
River City Bank	07/20/18	2.160	15,000,000.00	01/18/19
Schools Financial Credit Union	05/30/18	1.880	30,000,000.00	08/29/18
<b>SAN DIEGO</b>				
Bank of Southern California	04/25/18	2.000	10,000,000.00	10/24/18
Bofl Federal Bank	06/06/18	1.870	25,000,000.00	09/05/18
Bofl Federal Bank	03/14/18	1.860	25,000,000.00	09/12/18
Bofl Federal Bank	07/25/18	1.940	25,000,000.00	10/24/18
California Coast Credit Union	02/28/18	1.830	25,000,000.00	08/29/18
California Coast Credit Union	05/30/18	2.040	25,000,000.00	11/28/18
California Coast Credit Union	06/06/18	2.070	25,000,000.00	12/05/18
California Coast Credit Union	07/19/18	2.150	25,000,000.00	01/17/19
Mission Federal Credit Union	07/13/18	1.940	10,000,000.00	10/12/18
San Diego County Credit Union	05/16/18	1.870	50,000,000.00	08/15/18
San Diego County Credit Union	05/31/18	1.860	50,000,000.00	08/30/18
San Diego County Credit Union	06/07/18	1.910	50,000,000.00	09/06/18
San Diego County Credit Union	06/14/18	1.900	50,000,000.00	09/13/18
San Diego County Credit Union	07/05/18	1.900	50,000,000.00	10/04/18
San Diego County Credit Union	07/12/18	1.950	50,000,000.00	10/11/18
<b>SAN FRANCISCO</b>				
Bank of San Francisco	06/15/18	2.090	5,000,000.00	12/14/18
Beacon Business Bank	03/16/18	1.930	3,000,000.00	09/14/18
Beacon Business Bank	07/20/18	2.020	2,000,000.00	10/19/18
Mission National Bank	04/04/18	1.910	15,000,000.00	10/03/18
Mission National Bank	07/26/18	2.180	5,000,000.00	01/24/19
Presidio Bank	02/15/18	1.800	10,000,000.00	08/16/18
Presidio Bank	05/02/18	1.990	10,000,000.00	10/31/18
<b>SAN JOSE</b>				
Meriwest Credit Union	04/19/18	2.000	50,000,000.00	10/18/18
Meriwest Credit Union	07/16/18	1.980	5,000,000.00	10/18/18
<b>SANTA CLARITA</b>				
Bank of Santa Clarita	05/11/18	2.050	5,000,000.00	11/09/18
Bank of Santa Clarita	07/06/18	2.120	15,000,000.00	01/04/19

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>SANTA ROSA</b>				
Poppy Bank	02/22/18	1.810	30,000,000.00	08/23/18
Poppy Bank	06/06/18	2.070	50,000,000.00	12/05/18
Poppy Bank	06/13/18	2.070	45,000,000.00	12/12/18
Poppy Bank	06/14/18	2.070	27,000,000.00	12/12/18
Summit State Bank	05/02/18	1.830	8,000,000.00	08/01/18
Summit State Bank	06/01/18	1.930	12,000,000.00	08/31/18
Summit State Bank	06/15/18	1.950	7,000,000.00	09/14/18
Summit State Bank	07/13/18	1.980	14,000,000.00	10/12/18
Summit State Bank	07/20/18	2.020	7,500,000.00	10/19/18
<b>SOUTH SAN FRANCISCO</b>				
First National Bank of Northern California	07/05/18	1.930	19,000,000.00	09/05/18
<b>VACAVILLE</b>				
Travis Credit Union	05/11/18	1.900	25,000,000.00	08/10/18
Travis Credit Union	05/25/18	1.940	50,000,000.00	08/24/18
Travis Credit Union	06/01/18	1.930	50,000,000.00	09/14/18
Travis Credit Union	07/27/18	1.990	25,000,000.00	10/26/18
<b>WATSONVILLE</b>				
Santa Cruz County Bank	02/15/18	1.780	10,000,000.00	08/16/18
Santa Cruz County Bank	07/13/18	1.960	10,000,000.00	10/12/18
<b>TOTAL TIME DEPOSITS JULY 2018</b>			<b>4,939,240,000.00</b>	

# BANK DEMAND DEPOSITS

JULY 2018

(\$ in thousands)

## DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 572,877	\$ 2,791,655
2	312,110	1,917,738
3	282,575	1,650,135
4	282,575	1,650,135
5	418,556	1,629,026
6	431,532	1,807,881
7	431,532	1,807,881
8	431,532	1,807,881
9	477,051	1,788,876
10	505,891	1,892,314
11	346,333	1,277,611
12	548,417	1,320,166
13	541,670	1,693,634
14	541,670	1,693,634
15	541,670	1,693,634
16	378,833	2,203,954
17	271,925	2,088,519
18	268,534	1,273,247
19	516,479	1,417,464
20	513,121	1,948,691
21	513,121	1,948,691
22	513,121	1,948,691
23	483,371	1,346,624
24	436,377	1,284,806
25	334,847	1,214,741
26	285,700	1,634,791
27	427,524	1,861,827
28	427,524	1,861,827
29	427,524	1,861,827
30	395,358	1,768,204
31	585,051	1,231,414

AVERAGE DOLLAR DAYS \$420,937 a/

a/ The prescribed bank balance for July was \$407,617. This consisted of \$346,930 in compensating balances for services, balances for uncollected funds of \$61,852 and a deduction of \$1,165 for July delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on July 18, 2018, has determined and designated the amount of money available for deposit and investment as of July 11, 2018, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as  
Compensating Balance for Services: 346,900,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	7/16/2018	7/20/2018	\$ (88,100,000)	\$ (6,931,100,000)	\$ 4,879,200,000	\$ (2,051,900,000)
( 2 )	7/23/2018	7/27/2018	\$ (1,660,100,000)	\$ (8,591,200,000)	\$ 4,879,200,000	\$ (3,712,000,000)
( 3 )	7/30/2018	8/3/2018	\$ 1,005,800,000	\$ (7,585,400,000)	\$ 4,879,200,000	\$ (2,706,200,000)
( 4 )	8/6/2018	8/10/2018	\$ (1,034,900,000)	\$ (8,620,300,000)	\$ 4,879,200,000	\$ (3,741,100,000)
( 5 )	8/13/2018	8/17/2018	\$ 548,500,000	\$ (8,071,800,000)	\$ 4,879,200,000	\$ (3,192,600,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 346,900,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO  
\_\_\_\_\_  
Chairperson

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member