

John Chiang

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

AUGUST 31, 2018

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

AUGUST 2018

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Summary of Investment Data A Comparison of August 2018 with August 2017

(Dollars In Thousands)

	August 2018	August 2017	Change
Average Daily Portfolio (\$)	87,977,888	73,821,155	+14,156,733
Accrued Earnings (\$)	149,265	67,966	+81,299
Effective Yield (%)	1.998	1.084	+0.914
Average Life-Month End (In Days)	191	179	+12
Total Security Transactions			
Amount (\$)	27,269,785	20,855,227	+6,414,558
Number	547	418	+129
Total Time Deposit Transactions			
Amount (\$)	1,872,480	2,007,000	-134,520
Number	91	89	+2
Average Workday Investment Activity (\$)	1,267,055	994,010	+273,045
Prescribed Demand Account Balances For Services (\$)	347,800	476,600	-128,800



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

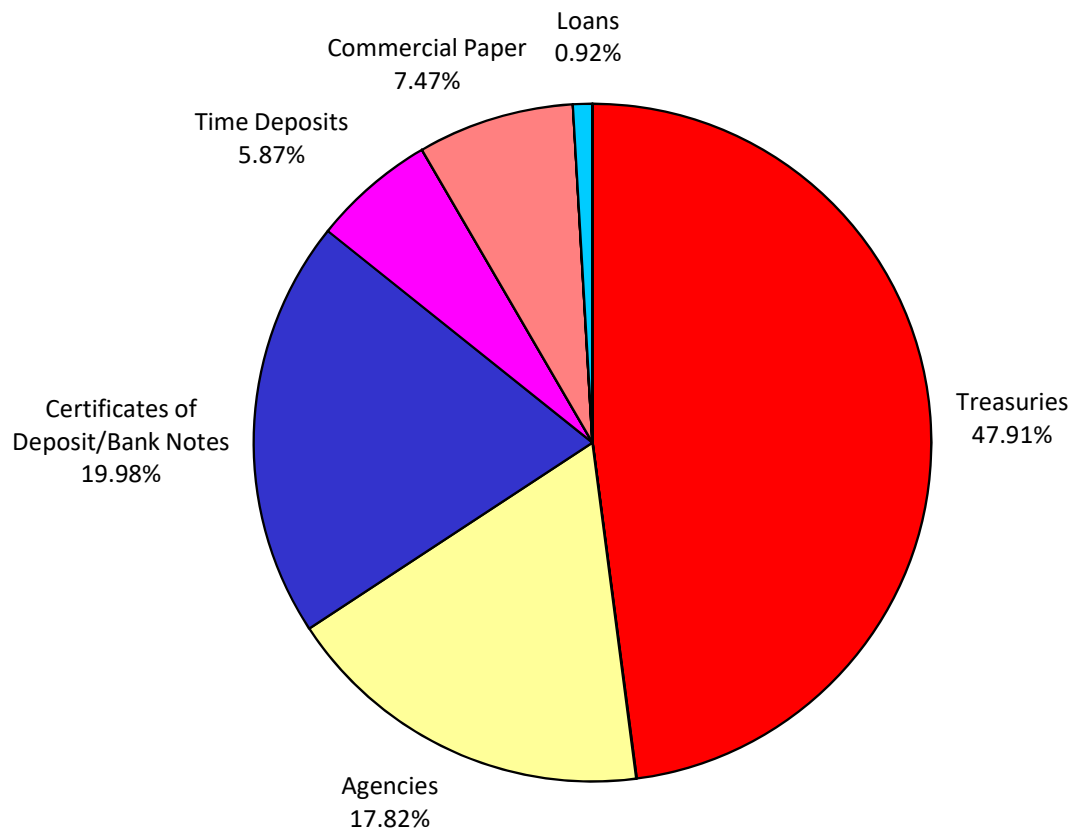
(Dollars In Thousands)

August 31, 2018

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	15,099,144	17.52	-0.48
Bonds	0	0.00	0
Notes	26,195,547	30.39	-1.02
Strips	0	0.00	0
Total Government	<u>41,294,691</u>	<u>47.91</u>	<u>-1.50</u>
Agency Debentures	3,513,933	4.08	+0.13
Certificates of Deposit	16,325,000	18.94	+1.07
Bank Notes	900,000	1.04	+0.15
Repurchases	0	0.00	0
Agency Discount Notes	11,644,058	13.51	-0.10
Time Deposits	5,058,240	5.87	+0.38
GNMAs	0	0.00	0
Commercial Paper	6,442,581	7.47	-0.19
Remics	27,973	0.03	0
Corporate Bonds	0	0.00	0
AB 55 Loans	790,994	0.92	+0.06
GF Loans	0	0.00	0
Other	200,000	0.23	0
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>86,197,470</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>AUGUST 2018</u>		<u>JULY 2018</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	547	27,269,785	546	27,228,967
Other	13	591,514	4	54,647
Time Deposits	91	1,872,480	127	3,217,000
Total	<u>651</u>	<u>29,733,779</u>	<u>677</u>	<u>30,500,614</u>
PMIA Monthly Average Effective Yield (%)		1.998		1.944
Year to Date Yield Last Day of Month (%)		1.971		1.944

Pooled Money Investment Account Portfolio Composition \$86.2 billion 08/31/18



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>	
					<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>			<u>DAYS</u> <u>HELD</u>
08/01/18 REDEMPTIONS									
BN	BOFA		2.010	08/01/18	2.010	50,000	168	469,000.00	2.038
BN	BOFA		2.010	08/01/18	2.010	50,000	168	469,000.00	2.038
BN	BOFA		1.960	08/01/18	1.960	50,000	177	481,833.33	1.987
BN	BOFA		1.960	08/01/18	1.960	50,000	177	481,833.33	1.987
CD	BOWEST		2.250	08/01/18	2.250	50,000	98	306,250.00	2.281
CD	BOWEST		2.250	08/01/18	2.250	50,000	98	306,250.00	2.281
CD	US BANK		1.840	08/01/18	1.840	50,000	181	462,555.56	1.866
CD	US BANK		1.840	08/01/18	1.840	50,000	181	462,555.56	1.866
CP	DISNEY			08/01/18	2.090	50,000	127	368,652.78	2.135
CP	COCA COLA			08/01/18	1.810	50,000	181	455,013.89	1.852
CP	COCA COLA			08/01/18	1.810	50,000	181	455,013.89	1.852
CP	CAFCO			08/01/18	1.970	50,000	181	495,236.11	2.017
CP	CAFCO			08/01/18	1.970	50,000	181	495,236.11	2.017
CP	JPM LLC			08/01/18	1.910	50,000	216	573,000.00	1.959
CP	JPM LLC			08/01/18	1.910	50,000	216	573,000.00	1.959
DN	FHLB			08/01/18	1.850	50,000	97	249,236.11	1.885
DN	FHLB			08/01/18	1.850	50,000	97	249,236.11	1.885
DN	FNMA			08/01/18	1.690	50,000	113	265,236.11	1.723
DN	FNMA			08/01/18	1.690	50,000	113	265,236.11	1.723
DN	FNMA			08/01/18	1.690	50,000	114	267,583.33	1.723
DN	FNMA			08/01/18	1.690	50,000	114	267,583.33	1.723
DN	FHLB			08/01/18	1.750	50,000	121	294,097.22	1.785
DN	FHLB			08/01/18	1.750	50,000	121	294,097.22	1.785
DN	IBRD			08/01/18	1.850	50,000	127	326,319.44	1.888
DN	IBRD			08/01/18	1.850	50,000	127	326,319.44	1.888
DN	FHLB			08/01/18	1.800	50,000	133	332,500.00	1.837
DN	FHLB			08/01/18	1.800	50,000	133	332,500.00	1.837
DN	FHLB			08/01/18	1.600	50,000	170	377,777.78	1.635
DN	FHLB			08/01/18	1.600	50,000	170	377,777.78	1.635
DN	FHLMC			08/01/18	1.490	50,000	211	436,652.78	1.524
DN	FHLMC			08/01/18	1.490	50,000	211	436,652.78	1.524
DN	FHLMC			08/01/18	1.310	50,000	279	507,625.00	1.342
DN	FHLMC			08/01/18	1.310	50,000	279	507,625.00	1.342
DN	FHLMC			08/01/18	1.240	50,000	307	528,722.22	1.271
DN	FHLMC			08/01/18	1.240	50,000	307	528,722.22	1.271
YCD	MONTREAL		2.050	08/01/18	2.050	50,000	68	193,611.11	2.078
YCD	MONTREAL		2.050	08/01/18	2.050	50,000	68	193,611.11	2.078
YCD	BARCLAYS		2.390	08/01/18	2.390	50,000	105	348,541.67	2.423
YCD	BARCLAYS		2.390	08/01/18	2.390	50,000	105	348,541.67	2.423
YCD	MONTREAL		2.180	08/01/18	2.180	50,000	106	320,944.44	2.210
YCD	MONTREAL		2.180	08/01/18	2.180	50,000	106	320,944.44	2.210
YCD	BARCLAYS		2.350	08/01/18	2.350	50,000	112	365,555.56	2.383
YCD	BARCLAYS		2.350	08/01/18	2.350	50,000	112	365,555.56	2.383
YCD	SVENSKA		2.200	08/01/18	2.200	50,000	117	357,500.00	2.231
YCD	SVENSKA		2.200	08/01/18	2.200	50,000	117	357,500.00	2.231
YCD	SOC GEN		2.300	08/01/18	2.300	50,000	117	373,750.00	2.332
YCD	SOC GEN		2.300	08/01/18	2.300	50,000	117	373,750.00	2.332

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/01/18 REDEMPTIONS (Continued)									
YCD		SWEDBANK	2.230	08/01/18	2.230	50,000	118	365,472.22	2.261
YCD		SWEDBANK	2.230	08/01/18	2.230	50,000	118	365,472.22	2.261
YCD		NB CANADA	2.330	08/01/18	2.330	50,000	126	407,750.00	2.362
YCD		NB CANADA	2.330	08/01/18	2.330	50,000	126	407,750.00	2.362
YCD		RB CANADA	2.340	08/01/18	2.340	50,000	127	412,750.00	2.373
YCD		RB CANADA	2.340	08/01/18	2.340	50,000	127	412,750.00	2.373
YCD		SCOTIA	2.180	08/01/18	2.180	50,000	146	442,055.56	2.210
YCD		SCOTIA	2.180	08/01/18	2.180	50,000	146	442,055.56	2.210
YCD		ANZ	2.000	08/01/18	2.000	50,000	154	427,777.78	2.028
YCD		ANZ	2.000	08/01/18	2.000	50,000	154	427,777.78	2.028
YCD		TORONTO	1.930	08/01/18	1.930	50,000	182	487,861.11	1.957
YCD		TORONTO	1.930	08/01/18	1.930	50,000	182	487,861.11	1.957
08/01/18 PURCHASES									
CP		GE CO		09/14/18	2.050	50,000			
YCD		KBC	2.000	09/04/18	2.000	50,000			
YCD		KBC	2.000	09/04/18	2.000	50,000			
YCD		BARCLAYS	2.300	11/05/18	2.300	50,000			
YCD		BARCLAYS	2.300	11/05/18	2.300	50,000			
08/02/18 REDEMPTIONS									
TR		BILL		08/02/18	1.730	50,000	168	403,666.67	1.768
TR		BILL		08/02/18	1.730	50,000	168	403,666.67	1.768
TR		BILL		08/02/18	1.715	50,000	169	402,548.61	1.753
TR		BILL		08/02/18	1.715	50,000	169	402,548.61	1.753
08/02/18 PURCHASES									
CD		BOWEST	2.300	10/29/18	2.300	50,000			
CD		BOWEST	2.300	10/29/18	2.300	50,000			
CD		BOWEST	2.300	10/29/18	2.300	50,000			
CP		RABO NY		08/10/18	1.910	50,000			
CP		RABO NY		08/10/18	1.910	50,000			
CP		RABO NY		08/10/18	1.910	50,000			
CP		GE CO		08/20/18	1.940	50,000			
CP		RABO NY		08/30/18	1.910	50,000			
CP		RABO NY		08/30/18	1.910	50,000			
CP		RABO NY		08/30/18	1.910	50,000			
CP		MIZUHO NY		10/02/18	2.020	50,000			
CP		MIZUHO NY		10/02/18	2.020	50,000			
TR		BILL		11/01/18	1.976	50,000			
TR		BILL		11/01/18	1.976	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/02/18 PURCHASES (Continued)									
	TR	BILL		07/18/19	2.340	50,000			
	TR	BILL		07/18/19	2.340	50,000			
	TR	BILL		07/18/19	2.340	50,000			
	TR	BILL		07/18/19	2.340	50,000			
	YCD	NORINCHUK	2.000	09/14/18	2.000	50,000			
	YCD	NORINCHUK	2.000	09/14/18	2.000	50,000			
	YCD	MONTREAL	2.250	11/05/18	2.250	50,000			
	YCD	MONTREAL	2.250	11/05/18	2.250	50,000			
	YCD	RB CANADA	2.420	01/29/19	2.420	50,000			
	YCD	RB CANADA	2.420	01/29/19	2.420	50,000			
	YCD	NB CANADA	2.440	01/29/19	2.440	50,000			
	YCD	NB CANADA	2.440	01/29/19	2.440	50,000			
	YCD	ANZ	2.600	08/01/19	2.600	50,000			
	YCD	ANZ	2.600	08/01/19	2.600	50,000			
08/03/18 REDEMPTIONS									
	YCD	MUFG BK	2.020	08/03/18	2.020	50,000	23	64,527.78	2.048
	YCD	MUFG BK	2.020	08/03/18	2.020	50,000	23	64,527.78	2.048
	YCD	NORINCHUK	2.000	08/03/18	2.000	50,000	32	88,888.89	2.028
	YCD	NORINCHUK	2.000	08/03/18	2.000	50,000	32	88,888.89	2.028
08/03/18 PURCHASES									
	BN	BOFA	2.460	02/01/19	2.460	50,000			
	BN	BOFA	2.460	02/01/19	2.460	50,000			
	BN	BOFA	2.460	02/01/19	2.460	50,000			
	BN	BOFA	2.460	02/01/19	2.460	50,000			
08/06/18 REDEMPTIONS									
	CD	BOWEST	2.250	08/06/18	2.250	50,000	109	340,625.00	2.281
	CD	BOWEST	2.250	08/06/18	2.250	50,000	109	340,625.00	2.281
	CP	GE CTS		08/06/18	2.020	50,000	53	148,694.44	2.054
	CP	GE CTS		08/06/18	2.020	50,000	53	148,694.44	2.054
	CP	SOC GEN NY		08/06/18	2.040	50,000	53	150,166.67	2.075
	CP	SOC GEN NY		08/06/18	2.040	50,000	53	150,166.67	2.075
	CP	CR AG NY		08/06/18	2.110	50,000	59	172,902.78	2.147
	CP	CR AG NY		08/06/18	2.110	50,000	59	172,902.78	2.147
	CP	PEPSICO		08/06/18	1.910	50,000	62	164,472.22	1.943
	CP	MUFG BK		08/06/18	2.070	50,000	69	198,375.00	2.107
	CP	MUFG BK		08/06/18	2.070	50,000	69	198,375.00	2.107
	CP	TOYOTA		08/06/18	2.320	50,000	102	328,666.67	2.368
	CP	TOYOTA		08/06/18	2.320	50,000	102	328,666.67	2.368
	DN	FNMA		08/06/18	1.845	50,000	54	138,375.00	1.876
	DN	FNMA		08/06/18	1.845	50,000	54	138,375.00	1.876

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	b/	d/	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>	
					<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>			<u>DAYS HELD</u>
08/06/18 REDEMPTIONS (Continued)									
YCD	MUFG BK		2.000	08/06/18	2.000	50,000	25	69,444.44	2.028
YCD	MUFG BK		2.000	08/06/18	2.000	50,000	25	69,444.44	2.028
YCD	KBC		2.000	08/06/18	2.000	50,000	34	94,444.44	2.028
YCD	KBC		2.000	08/06/18	2.000	50,000	34	94,444.44	2.028
YCD	KBC		2.000	08/06/18	2.000	50,000	34	94,444.44	2.028
YCD	SUMITOMO		2.000	08/06/18	2.000	50,000	35	97,222.22	2.028
YCD	SUMITOMO		2.000	08/06/18	2.000	50,000	35	97,222.22	2.028
YCD	DNB		1.960	08/06/18	1.960	50,000	42	114,333.33	1.987
YCD	DNB		1.960	08/06/18	1.960	50,000	42	114,333.33	1.987
YCD	MONTREAL		2.060	08/06/18	2.060	50,000	42	120,166.67	2.089
YCD	MONTREAL		2.060	08/06/18	2.060	50,000	42	120,166.67	2.089
08/06/18 PURCHASE									
CP	MUFG BK			08/30/18	2.010	50,000			
08/07/18 NO REDEMPTIONS									
08/07/18 PURCHASES									
CP	CR AG NY			08/24/18	1.900	50,000			
CP	CR AG NY			08/24/18	1.900	50,000			
CP	SOC GEN NY			08/31/18	1.920	50,000			
CP	SOC GEN NY			08/31/18	1.920	50,000			
CP	MUFG BK			10/23/18	2.180	50,000			
CP	MUFG BK			10/23/18	2.180	50,000			
TR	BILL			11/01/18	1.973	50,000			
TR	BILL			11/01/18	1.973	50,000			
YCD	KBC	2.000		09/11/18	2.000	50,000			
YCD	KBC	2.000		09/11/18	2.000	50,000			
YCD	SUMITOMO	2.160		10/24/18	2.160	50,000			
YCD	SUMITOMO	2.160		10/24/18	2.160	50,000			
YCD	BNP	2.240		11/16/18	2.240	50,000			
YCD	DNB	2.230		11/28/18	2.230	50,000			
YCD	DNB	2.230		11/28/18	2.230	50,000			
08/08/18 REDEMPTIONS									
CD	MUFG UNION	2.100		08/08/18	2.100	50,000	55	160,416.67	2.129
CD	MUFG UNION	2.100		08/08/18	2.100	50,000	55	160,416.67	2.129
CP	MIZUHO NY			08/08/18	2.060	50,000	37	105,861.11	2.093
CP	MIZUHO NY			08/08/18	2.060	50,000	37	105,861.11	2.093
CP	AM HONDA			08/08/18	2.030	50,000	43	121,236.11	2.063
CP	MUFG BK			08/08/18	2.080	50,000	49	141,555.56	2.115
CP	MUFG BK			08/08/18	2.080	50,000	49	141,555.56	2.115
YCD	KBC	1.950		08/08/18	1.950	50,000	16	43,333.33	1.977
YCD	KBC	1.950		08/08/18	1.950	50,000	16	43,333.33	1.977

INVESTMENT TRANSACTIONS

b/ d/

08/08/18 REDEMPTIONS (Continued)

YCD	SUMITOMO	1.980	08/08/18	1.980	50,000	27	74,250.00	2.008
YCD	SUMITOMO	1.980	08/08/18	1.980	50,000	27	74,250.00	2.008
YCD	CR AG CIB	1.910	08/08/18	1.910	50,000	34	90,194.44	1.937
YCD	CR AG CIB	1.910	08/08/18	1.910	50,000	34	90,194.44	1.937

08/08/18 NO PURCHASES

08/09/18 REDEMPTIONS

CP	GE CO		08/09/18	1.940	50,000	14	37,722.22	1.968
CP	GE CO		08/09/18	1.940	50,000	14	37,722.22	1.968
CP	CR AG NY		08/09/18	1.920	50,000	28	74,666.67	1.950
CP	CR AG NY		08/09/18	1.920	50,000	28	74,666.67	1.950
CP	MUFG BK		08/09/18	2.110	50,000	44	128,944.44	2.145
CP	MUFG BK		08/09/18	2.110	50,000	44	128,944.44	2.145
YCD	SUMITOMO	1.980	08/09/18	1.980	50,000	27	74,250.00	2.008
YCD	NORINCHUK	2.030	08/09/18	2.030	50,000	30	84,583.33	2.058
YCD	NORINCHUK	2.030	08/09/18	2.030	50,000	30	84,583.33	2.058

08/09/18 PURCHASES

CP	RABO NY		08/13/18	1.900	50,000			
CP	RABO NY		08/13/18	1.900	50,000			
CP	CR AG NY		08/15/18	1.890	50,000			
CP	CR AG NY		08/15/18	1.890	50,000			
CP	MUFG BK		08/17/18	1.940	50,000			
CP	MUFG BK		08/17/18	1.940	50,000			

08/10/18 REDEMPTIONS

CD	MUFG UNION	2.050	08/10/18	2.050	50,000	44	125,277.78	2.078
CD	MUFG UNION	2.050	08/10/18	2.050	50,000	44	125,277.78	2.078
CP	RABO NY		08/10/18	1.910	50,000	8	21,222.22	1.937
CP	RABO NY		08/10/18	1.910	50,000	8	21,222.22	1.937
CP	RABO NY		08/10/18	1.910	50,000	8	21,222.22	1.937
CP	MUFG BK		08/10/18	2.100	50,000	36	105,000.00	2.134
CP	MUFG BK		08/10/18	2.100	50,000	36	105,000.00	2.134
YCD	SUMITOMO	2.000	08/10/18	2.000	50,000	30	83,333.33	2.028
YCD	SUMITOMO	2.000	08/10/18	2.000	50,000	30	83,333.33	2.028
YCD	SUMITOMO	2.000	08/10/18	2.000	50,000	30	83,333.33	2.028

08/10/18 PURCHASE

CP	RABO NY		08/27/18	1.910	50,000			
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INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>	
					<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>			<u>DAYS</u> <u>HELD</u>
08/13/18 REDEMPTIONS									
	CP	RABO NY		08/13/18	1.900	50,000	4	10,555.56	1.927
	CP	RABO NY		08/13/18	1.900	50,000	4	10,555.56	1.927
	YCD	DNB	1.920	08/13/18	1.920	50,000	21	56,000.00	1.947
	YCD	DNB	1.920	08/13/18	1.920	50,000	21	56,000.00	1.947
	YCD	NORINCHUK	2.000	08/13/18	2.000	50,000	33	91,666.67	2.028
	YCD	NORINCHUK	2.000	08/13/18	2.000	50,000	33	91,666.67	2.028
	YCD	MIZUHO	2.070	08/13/18	2.070	50,000	60	172,500.00	2.099
	YCD	MIZUHO	2.070	08/13/18	2.070	50,000	60	172,500.00	2.099
08/13/18 PURCHASES									
	CP	NISSAN		10/02/18	1.990	50,000			
	DN	FHLMC		04/02/19	2.200	50,000			
	DN	FHLMC		04/02/19	2.200	50,000			
	YCD	MUFG BK	2.130	10/22/18	2.130	50,000			
	YCD	MUFG BK	2.130	10/22/18	2.130	50,000			
	YCD	MIZUHO	2.010	10/24/18	2.010	50,000			
	YCD	MIZUHO	2.010	10/24/18	2.010	50,000			
	YCD	CR AG CIB	2.240	11/28/18	2.240	50,000			
	YCD	CR AG CIB	2.240	11/28/18	2.240	50,000			
	YCD	CR AG CIB	2.240	11/28/18	2.240	50,000			
	YCD	SOC GEN	2.240	11/28/18	2.240	50,000			
	YCD	SOC GEN	2.240	11/28/18	2.240	50,000			
08/14/18 NO REDEMPTIONS									
08/14/18 PURCHASES									
	CP	GE CO		09/26/18	2.020	50,000			
	CP	GE CO		09/26/18	2.020	50,000			
	DN	FHLMC		04/02/19	2.200	50,000			
	DN	FHLMC		04/02/19	2.200	50,000			
	YCD	KBC	2.000	09/24/18	2.000	50,000			
	YCD	KBC	2.000	09/24/18	2.000	50,000			
	YCD	NORINCHUK	2.020	09/26/18	2.020	50,000			
	YCD	NORINCHUK	2.020	09/26/18	2.020	50,000			
	YCD	SUMITOMO	2.150	10/23/18	2.150	50,000			
	YCD	SUMITOMO	2.150	10/23/18	2.150	50,000			
	YCD	BARCLAYS	2.310	11/28/18	2.310	50,000			
	YCD	BARCLAYS	2.310	11/28/18	2.310	50,000			
	YCD	NAT AUB	2.500	05/01/19	2.500	50,000			
	YCD	NAT AUB	2.500	05/01/19	2.500	50,000			
08/15/18 REDEMPTIONS									
	CP	CR AG NY		08/15/18	1.890	50,000	6	15,750.00	1.917
	CP	CR AG NY		08/15/18	1.890	50,000	6	15,750.00	1.917

INVESTMENT TRANSACTIONS

<u>a/</u>				<u>b/</u>		<u>d/</u>			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
08/15/18 REDEMPTIONS (Continued)									
TR	NOTE		1.000	08/15/18	1.262	50,000	335	578,379.75	1.263
TR	NOTE		1.000	08/15/18	1.262	50,000	335	578,379.75	1.263
TR	NOTE		1.000	08/15/18	0.861	50,000	643	760,699.73	0.862
TR	NOTE		1.000	08/15/18	0.823	50,000	650	735,054.35	0.823
TR	NOTE		1.000	08/15/18	0.823	50,000	650	735,054.35	0.823
TR	NOTE		1.000	08/15/18	0.823	50,000	650	735,054.35	0.823
TR	NOTE		1.000	08/15/18	0.823	50,000	650	735,054.35	0.823
TR	NOTE		1.000	08/15/18	0.763	50,000	685	718,155.57	0.762
TR	NOTE		1.000	08/15/18	0.763	50,000	685	718,155.57	0.762
TR	NOTE		1.000	08/15/18	0.763	50,000	685	718,155.57	0.762
TR	NOTE		1.000	08/15/18	0.763	50,000	685	718,155.57	0.762
TR	NOTE		1.000	08/15/18	0.749	50,000	687	705,247.96	0.749
TR	NOTE		1.000	08/15/18	0.749	50,000	687	705,247.96	0.749
08/15/18 PURCHASES									
CD	US BANK		2.390	02/27/19	2.390	50,000			
CD	US BANK		2.390	02/27/19	2.390	50,000			
CP	MIZUHO NY			11/28/18	2.270	50,000			
CP	MIZUHO NY			11/28/18	2.270	50,000			
YCD	NORINCHUK	2.010		09/14/18	2.010	50,000			
YCD	NORINCHUK	2.010		09/14/18	2.010	50,000			
YCD	MUFG BK	2.120		10/26/18	2.120	50,000			
YCD	MUFG BK	2.120		10/26/18	2.120	50,000			
YCD	MUFG BK	2.120		10/26/18	2.120	50,000			
08/16/18 REDEMPTIONS									
TR	BILL			08/16/18	1.203	50,000	338	564,506.94	1.233
TR	BILL			08/16/18	1.203	50,000	338	564,506.94	1.233
TR	BILL			08/16/18	1.205	50,000	338	565,680.56	1.236
TR	BILL			08/16/18	1.205	50,000	338	565,680.56	1.236
TR	BILL			08/16/18	1.205	50,000	338	565,680.56	1.236
TR	BILL			08/16/18	1.205	50,000	338	565,680.56	1.236
TR	BILL			08/16/18	1.203	50,000	356	594,569.44	1.234
TR	BILL			08/16/18	1.203	50,000	356	594,569.44	1.234
TR	BILL			08/16/18	1.205	50,000	363	607,520.83	1.237
TR	BILL			08/16/18	1.205	50,000	363	607,520.83	1.237
TR	BILL			08/16/18	1.200	50,000	364	606,666.67	1.232
TR	BILL			08/16/18	1.200	50,000	364	606,666.67	1.232
TR	BILL			08/16/18	1.206	50,000	364	609,700.00	1.238
TR	BILL			08/16/18	1.206	50,000	364	609,700.00	1.238
TR	BILL			08/16/18	1.208	50,000	364	610,458.33	1.239
TR	BILL			08/16/18	1.208	50,000	364	610,458.33	1.239

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/16/18 PURCHASES									
CD		MUFG UNION	2.250	12/10/18	2.250	50,000			
CD		MUFG UNION	2.250	12/10/18	2.250	50,000			
CP		RABO NY		08/27/18	1.910	50,000			
CP		RABO NY		08/27/18	1.910	50,000			
CP		RABO NY		08/27/18	1.910	50,000			
CP		CR AG NY		10/22/18	2.050	50,000			
CP		CR AG NY		10/22/18	2.050	50,000			
CP		MUFG BK		11/13/18	2.250	50,000			
CP		MUFG BK		11/13/18	2.250	50,000			
CP		JPM LLC		11/16/18	2.250	50,000			
CP		JPM LLC		11/16/18	2.250	50,000			
CP		SCOTIA NY		03/29/19	2.460	50,000			
CP		SCOTIA NY		03/29/19	2.460	50,000			
CP		SCOTIA NY		03/29/19	2.460	50,000			
DEB		FHLMC	2.375	02/16/21	2.714	25,000			
DN		FHLB		11/28/18	2.020	50,000			
DN		FHLB		11/28/18	2.020	50,000			
DN		FHLB		01/29/19	2.090	50,000			
DN		FHLB		01/29/19	2.090	50,000			
TR		NOTE	0.750	07/15/19	2.412	50,000			
TR		NOTE	0.750	07/15/19	2.412	50,000			
TR		NOTE	0.750	07/15/19	2.412	50,000			
TR		NOTE	0.750	07/15/19	2.412	50,000			
TR		BILL		08/15/19	2.360	50,000			
TR		BILL		08/15/19	2.360	50,000			
TR		BILL		08/15/19	2.360	50,000			
TR		BILL		08/15/19	2.360	50,000			
TR		BILL		08/15/19	2.362	50,000			
TR		BILL		08/15/19	2.362	50,000			
TR		BILL		08/15/19	2.368	50,000			
TR		BILL		08/15/19	2.368	50,000			
TR		BILL		08/15/19	2.375	50,000			
TR		BILL		08/15/19	2.375	50,000			
YCD		SUMITOMO	2.150	10/29/18	2.150	50,000			
YCD		SUMITOMO	2.150	10/29/18	2.150	50,000			
YCD		NAT AUB	2.500	05/29/19	2.500	50,000			
YCD		NAT AUB	2.500	05/29/19	2.500	50,000			
YCD		SCOTIA	2.590	05/29/19	2.590	50,000			
YCD		SCOTIA	2.590	05/29/19	2.590	50,000			

08/17/18 REDEMPTIONS

CP		MUFG BK		08/17/18	1.940	50,000	8	21,555.56	1.968
CP		MUFG BK		08/17/18	1.940	50,000	8	21,555.56	1.968

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/17/18 PURCHASES									
	YCD	DNB	1.930	09/24/18	1.930	50,000			
	YCD	DNB	1.930	09/24/18	1.930	50,000			
	YCD	MUFG BK	2.030	09/24/18	2.030	50,000			
	YCD	MUFG BK	2.030	09/24/18	2.030	50,000			
08/20/18 REDEMPTIONS									
	CD	FIRST REP	2.190	08/20/18	2.190	50,000	68	206,833.33	2.220
	CD	FIRST REP	2.190	08/20/18	2.190	50,000	68	206,833.33	2.220
	CP	GE CO		08/20/18	1.940	50,000	18	48,500.00	1.969
	CP	GE CO		08/20/18	1.990	50,000	31	85,680.56	2.021
	CP	GE CO		08/20/18	1.990	50,000	31	85,680.56	2.021
	CP	MIZUHO NY		08/20/18	2.060	50,000	61	174,527.78	2.096
	CP	MIZUHO NY		08/20/18	2.060	50,000	61	174,527.78	2.096
	CP	COCA COLA		08/20/18	2.000	50,000	62	172,222.22	2.035
	DN	FHLB		08/20/18	1.875	50,000	66	171,875.00	1.908
	DN	FHLB		08/20/18	1.875	50,000	66	171,875.00	1.908
	DN	FHLB		08/20/18	1.890	50,000	67	175,875.00	1.923
	DN	FHLB		08/20/18	1.890	50,000	67	175,875.00	1.923
	DN	FNMA		08/20/18	1.860	50,000	68	175,666.67	1.892
	DN	FNMA		08/20/18	1.860	50,000	68	175,666.67	1.892
	DN	FNMA		08/20/18	1.860	50,000	68	175,666.67	1.892
	DN	FNMA		08/20/18	1.860	50,000	68	175,666.67	1.892
	DN	FNMA		08/20/18	1.860	50,000	73	188,583.33	1.893
	DN	FNMA		08/20/18	1.860	50,000	73	188,583.33	1.893
	YCD	NORINCHUK	2.000	08/20/18	2.000	50,000	38	105,555.56	2.028
	YCD	NORINCHUK	2.000	08/20/18	2.000	50,000	38	105,555.56	2.028
	YCD	SWEDBANK	1.930	08/20/18	1.930	50,000	60	160,833.33	1.957
	YCD	SWEDBANK	1.930	08/20/18	1.930	50,000	60	160,833.33	1.957
	YCD	SOC GEN	2.040	08/20/18	2.040	50,000	61	172,833.33	2.068
	YCD	SOC GEN	2.040	08/20/18	2.040	50,000	61	172,833.33	2.068
	YCD	MIZUHO	2.240	08/20/18	2.240	50,000	91	283,111.11	2.271
	YCD	MIZUHO	2.240	08/20/18	2.240	50,000	91	283,111.11	2.271
	YCD	DNB	2.200	08/20/18	2.200	50,000	97	296,388.89	2.231
	YCD	DNB	2.200	08/20/18	2.200	50,000	97	296,388.89	2.231
08/20/18 PURCHASES									
	CD	FIRST REP	2.160	10/26/18	2.160	50,000			
	CD	FIRST REP	2.160	10/26/18	2.160	50,000			
	CP	RABO NY		08/21/18	1.900	50,000			
	CP	GE CO		10/24/18	2.100	50,000			
	CP	GE CO		10/24/18	2.100	50,000			
	CP	CR AG NY		11/13/18	2.190	50,000			
	CP	CR AG NY		11/13/18	2.190	50,000			
	CP	MUFG BK		11/16/18	2.250	50,000			
	CP	MUFG BK		11/16/18	2.250	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/20/18 PURCHASES (Continued)									
	DN	FHLB		11/28/18	2.020	50,000			
	DN	FHLB		11/28/18	2.020	50,000			
	DN	FHLMC		06/03/19	2.260	50,000			
	DN	FHLMC		06/03/19	2.260	50,000			
	TR	NOTE	0.750	07/15/19	2.396	50,000			
	TR	NOTE	0.750	07/15/19	2.396	50,000			
	TR	NOTE	0.750	07/15/19	2.396	50,000			
	TR	NOTE	0.750	07/15/19	2.396	50,000			
	YCD	NORINCHUK	2.010	09/24/18	2.010	50,000			
	YCD	NORINCHUK	2.010	09/24/18	2.010	50,000			
	YCD	SOC GEN	2.230	11/19/18	2.230	50,000			
	YCD	SOC GEN	2.230	11/19/18	2.230	50,000			
08/21/18 REDEMPTION									
	CP	RABO NY		08/21/18	1.900	50,000	1	2,638.89	1.926
08/21/18 PURCHASES									
	CP	RABO NY		08/24/18	1.900	50,000			
	YCD	SWEDBANK	1.900	09/24/18	1.900	50,000			
	YCD	SWEDBANK	1.900	09/24/18	1.900	50,000			
08/22/18 NO REDEMPTIONS									
08/22/18 PURCHASES									
	CP	CR AG NY		08/31/18	1.900	50,000			
	CP	GE CO		09/28/18	2.000	50,000			
	CP	GE CO		09/28/18	2.000	50,000			
	DN	FHLB		07/01/19	2.270	50,000			
	DN	FHLB		07/01/19	2.270	50,000			
	YCD	NORINCHUK	2.000	09/24/18	2.000	50,000			
	YCD	NORINCHUK	2.000	09/24/18	2.000	50,000			
08/23/18 REDEMPTIONS									
	TR	BILL		08/23/18	1.880	50,000	156	407,333.33	1.922
	TR	BILL		08/23/18	1.795	50,000	170	423,819.44	1.835
	TR	BILL		08/23/18	1.783	50,000	176	435,722.22	1.823
	TR	BILL		08/23/18	1.783	50,000	176	435,722.22	1.823
	TR	BILL		08/23/18	1.783	50,000	176	435,722.22	1.823
	TR	BILL		08/23/18	1.783	50,000	176	435,722.22	1.823
	TR	BILL		08/23/18	1.796	50,000	177	441,516.67	1.837
	TR	BILL		08/23/18	1.796	50,000	177	441,516.67	1.837

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u>		<u>MATURITY DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>	
		<u>DESCRIPTION</u>	<u>CPN (%)</u>		<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>			<u>DAYS HELD</u>
08/23/18 REDEMPTIONS (Continued)									
TR	BILL			08/23/18	1.790	50,000	178	442,527.78	1.831
TR	BILL			08/23/18	1.790	50,000	178	442,527.78	1.831
TR	BILL			08/23/18	1.790	50,000	178	442,527.78	1.831
TR	BILL			08/23/18	1.790	50,000	178	442,527.78	1.831
TR	BILL			08/23/18	1.795	50,000	181	451,243.06	1.837
TR	BILL			08/23/18	1.795	50,000	181	451,243.06	1.837
TR	BILL			08/23/18	1.801	50,000	182	455,252.78	1.843
TR	BILL			08/23/18	1.801	50,000	182	455,252.78	1.843
TR	BILL			08/23/18	1.805	50,000	182	456,263.89	1.847
TR	BILL			08/23/18	1.805	50,000	182	456,263.89	1.847
TR	BILL			08/23/18	1.810	50,000	182	457,527.78	1.852
TR	BILL			08/23/18	1.810	50,000	182	457,527.78	1.852
TR	BILL			08/23/18	1.810	50,000	182	457,527.78	1.852
TR	BILL			08/23/18	1.810	50,000	182	457,527.78	1.852
08/23/18 PURCHASES									
CD	FIRST REP	2.140		10/26/18	2.140	50,000			
CD	FIRST REP	2.140		10/26/18	2.140	50,000			
CP	MUFG BK			09/24/18	2.040	50,000			
CP	MUFG BK			09/24/18	2.040	50,000			
CP	GE CO			10/23/18	2.100	50,000			
DEB	FFCB	2.700		02/23/21	2.710	50,000			
DN	IBRD			11/28/18	2.080	50,000			
DN	IBRD			11/28/18	2.080	50,000			
DN	FHLB			05/29/19	2.260	50,000			
DN	FHLB			05/29/19	2.260	50,000			
TR	NOTE	1.250		05/31/19	2.334	50,000			
TR	NOTE	1.250		05/31/19	2.334	50,000			
TR	NOTE	1.250		05/31/19	2.334	50,000			
TR	NOTE	1.250		05/31/19	2.334	50,000			
TR	NOTE	1.375		07/31/19	2.392	50,000			
TR	NOTE	1.375		07/31/19	2.392	50,000			
TR	NOTE	1.375		07/31/19	2.392	50,000			
TR	NOTE	1.375		07/31/19	2.392	50,000			
TR	NOTE	1.375		07/31/19	2.392	50,000			
TR	NOTE	1.375		07/31/19	2.392	50,000			
TR	BILL			08/15/19	2.350	50,000			
TR	BILL			08/15/19	2.350	50,000			
YCD	NORDEA AB	2.340		01/22/19	2.340	50,000			
YCD	NORDEA AB	2.340		01/22/19	2.340	50,000			
08/24/18 REDEMPTIONS									
CP	RABO NY			08/24/18	1.900	50,000	3	7,916.67	1.927
CP	CR AG NY			08/24/18	1.900	50,000	17	44,861.11	1.928
CP	CR AG NY			08/24/18	1.900	50,000	17	44,861.11	1.928

INVESTMENT TRANSACTIONS

<u>a/</u>				<u>b/</u>		<u>d/</u>			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
08/24/18 REDEMPTIONS (Continued)									
CP	GE CO			08/24/18	2.050	50,000	44	125,277.78	2.084
CP	GE CO			08/24/18	2.050	50,000	44	125,277.78	2.084
CP	CR AG NY			08/24/18	2.110	50,000	65	190,486.11	2.147
CP	CR AG NY			08/24/18	2.110	50,000	65	190,486.11	2.147
CP	MIZUHO NY			08/24/18	2.060	50,000	66	188,833.33	2.097
CP	MIZUHO NY			08/24/18	2.060	50,000	66	188,833.33	2.097
DEB	IADB	1.750		08/24/18	1.332	50,000	344	630,888.89	1.334
DEB	IADB	1.750		08/24/18	1.332	50,000	344	630,888.89	1.334
YCD	NORINCHUK	2.000		08/24/18	2.000	50,000	30	83,333.33	2.028
YCD	NORINCHUK	2.000		08/24/18	2.000	50,000	30	83,333.33	2.028
YCD	NORDEA AB	1.960		08/24/18	1.960	50,000	32	87,111.11	1.987
YCD	NORDEA AB	1.960		08/24/18	1.960	50,000	32	87,111.11	1.987
YCD	MIZUHO	2.070		08/24/18	2.070	50,000	64	184,000.00	2.099
YCD	MIZUHO	2.070		08/24/18	2.070	50,000	64	184,000.00	2.099
YCD	MIZUHO	2.070		08/24/18	2.070	50,000	64	184,000.00	2.099
08/24/18 PURCHASES									
DN	FHLB			07/01/19	2.270	50,000			
DN	FHLB			07/01/19	2.270	50,000			
CP	RABO NY			08/30/18	1.910	50,000			
CP	CR AG NY			10/02/18	1.910	50,000			
CP	CR AG NY			10/02/18	1.910	50,000			
CP	CAFCO			11/30/18	2.250	50,000			
DN	FHLB			01/22/19	2.080	50,000			
DN	FHLB			01/22/19	2.080	50,000			
YCD	SOC GEN	2.230		11/16/18	2.230	50,000			
YCD	SOC GEN	2.230		11/16/18	2.230	50,000			
YCD	MIZUHO	2.250		11/28/18	2.250	50,000			
YCD	MIZUHO	2.250		11/28/18	2.250	50,000			
08/27/18 REDEMPTIONS									
CP	RABO NY			08/27/18	1.910	50,000	11	29,180.56	1.938
CP	RABO NY			08/27/18	1.910	50,000	11	29,180.56	1.938
CP	RABO NY			08/27/18	1.910	50,000	11	29,180.56	1.938
CP	RABO NY			08/27/18	1.910	50,000	17	45,097.22	1.938
08/27/18 NO PURCHASES									
08/28/18 REDEMPTIONS									
YCD	KBC	2.000		08/28/18	2.000	50,000	33	91,666.67	2.028
YCD	KBC	2.000		08/28/18	2.000	50,000	33	91,666.67	2.028

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/28/18 PURCHASES									
	CP	MIZUHO NY		10/29/18	2.040	50,000			
	CP	MIZUHO NY		10/29/18	2.040	50,000			
	YCD	KBC	2.000	09/28/18	2.000	50,000			
	YCD	KBC	2.000	09/28/18	2.000	50,000			
	YCD	CR AG CIB	2.000	10/09/18	2.000	50,000			
08/29/18 REDEMPTIONS									
	CP	GE CO		08/29/18	2.040	50,000	44	124,666.67	2.074
	CP	GE CO		08/29/18	2.040	50,000	44	124,666.67	2.074
	CP	NISSAN		08/29/18	2.020	50,000	48	134,666.67	2.054
	CP	DISNEY		08/29/18	2.050	50,000	97	276,180.56	2.090
	CP	DISNEY		08/29/18	2.150	50,000	131	391,180.56	2.197
	CP	DISNEY		08/29/18	2.150	50,000	131	391,180.56	2.197
	DN	FHLB		08/29/18	1.870	50,000	125	324,652.78	1.908
	DN	FHLB		08/29/18	1.870	50,000	125	324,652.78	1.908
	YCD	NORDEA AB	1.960	08/29/18	1.960	50,000	34	92,555.56	1.987
	YCD	NORDEA AB	1.960	08/29/18	1.960	50,000	34	92,555.56	1.987
08/29/18 PURCHASES									
	BN	BOFA	2.530	04/02/19	2.530	50,000			
	BN	BOFA	2.530	04/02/19	2.530	50,000			
	CP	MUFG BK		09/06/18	1.940	50,000			
	CP	MUFG BK		09/06/18	1.940	50,000			
	CP	NISSAN		10/09/18	1.990	50,000			
	CP	CRC		01/02/19	2.310	50,000			
	YCD	MONTREAL	1.920	09/12/18	1.920	50,000			
	YCD	MONTREAL	1.920	09/12/18	1.920	50,000			
	YCD	DNB	2.230	11/28/18	2.230	50,000			
	YCD	DNB	2.230	11/28/18	2.230	50,000			
08/30/18 SALES									
	TR	NOTE	0.750	09/30/18		50,000	441	741,931.35	1.237
	TR	NOTE	0.750	09/30/18		50,000	441	741,931.35	1.237
	TR	NOTE	0.750	09/30/18		50,000	441	741,931.35	1.237
	TR	NOTE	0.750	09/30/18		50,000	441	741,931.35	1.237
08/30/18 REDEMPTIONS									
	CP	RABO NY		08/30/18	1.910	50,000	6	15,916.67	1.937
	CP	MUFG BK		08/30/18	2.010	50,000	24	67,000.00	2.041
	CP	RABO NY		08/30/18	1.910	50,000	28	74,277.78	1.939
	CP	RABO NY		08/30/18	1.910	50,000	28	74,277.78	1.939
	CP	RABO NY		08/30/18	1.910	50,000	28	74,277.78	1.939

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
					<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>		
08/30/18 PURCHASES								
CD		MUFG UNION	2.060	10/22/18	2.060	50,000		
CD		MUFG UNION	2.060	10/22/18	2.060	50,000		
CD		FIRST REP	2.150	10/24/18	2.150	50,000		
CD		FIRST REP	2.150	10/24/18	2.150	50,000		
CP		RABO NY		08/31/18	1.900	50,000		
CP		JPM LLC		11/28/18	2.280	50,000		
CP		JPM LLC		11/28/18	2.280	50,000		
DN		FHLMC		06/03/19	2.310	50,000		
DN		FHLMC		06/03/19	2.310	50,000		
YCD		KBC	2.000	10/02/18	2.000	50,000		
YCD		KBC	2.000	10/02/18	2.000	50,000		
YCD		CR AG CIB	2.250	12/03/18	2.250	50,000		
YCD		CR AG CIB	2.250	12/03/18	2.250	50,000		
YCD		TORONTO	2.230	12/10/18	2.230	50,000		
YCD		TORONTO	2.230	12/10/18	2.230	50,000		

08/31/18 REDEMPTIONS

CP		RABO NY		08/31/18	1.900	50,000	1	2,638.89	1.926
CP		CR AG NY		08/31/18	1.900	50,000	9	23,750.00	1.927
CP		SOC GEN NY		08/31/18	1.920	50,000	24	64,000.00	1.949
CP		SOC GEN NY		08/31/18	1.920	50,000	24	64,000.00	1.949
CP		SOC GEN NY		08/31/18	2.390	50,000	141	468,041.67	2.446
CP		SOC GEN NY		08/31/18	2.390	50,000	141	468,041.67	2.446
DN		FHLB		08/31/18	1.600	50,000	211	468,888.89	1.638
DN		FHLB		08/31/18	1.600	50,000	211	468,888.89	1.638
TR		NOTE	0.750	08/31/18	1.854	50,000	156	391,389.26	1.840
TR		NOTE	0.750	08/31/18	1.854	50,000	156	391,389.26	1.840
TR		NOTE	0.750	08/31/18	1.854	50,000	156	391,389.26	1.840
TR		NOTE	0.750	08/31/18	1.854	50,000	156	391,389.26	1.840
TR		NOTE	0.750	08/31/18	1.884	50,000	157	400,220.78	1.870
TR		NOTE	0.750	08/31/18	1.884	50,000	157	400,220.78	1.870
TR		NOTE	1.500	08/31/18	1.911	50,000	169	438,179.35	1.896
TR		NOTE	1.500	08/31/18	1.911	50,000	169	438,179.35	1.896
TR		NOTE	1.500	08/31/18	1.881	50,000	171	436,396.05	1.866
TR		NOTE	1.500	08/31/18	1.881	50,000	171	436,396.05	1.866
TR		NOTE	1.500	08/31/18	1.881	50,000	171	436,396.05	1.866
TR		NOTE	1.500	08/31/18	1.881	50,000	171	436,396.05	1.866
TR		NOTE	1.500	08/31/18	1.878	50,000	176	448,539.40	1.864
TR		NOTE	1.500	08/31/18	1.878	50,000	176	448,539.40	1.864
TR		NOTE	1.500	08/31/18	1.878	50,000	176	448,539.40	1.864
TR		NOTE	1.500	08/31/18	1.878	50,000	176	448,539.40	1.864
TR		NOTE	1.500	08/31/18	1.878	50,000	176	448,539.40	1.864
TR		NOTE	1.500	08/31/18	1.878	50,000	176	448,539.40	1.864
TR		NOTE	1.500	08/31/18	1.878	50,000	176	448,539.40	1.864
TR		NOTE	1.500	08/31/18	1.887	50,000	176	450,492.52	1.872
TR		NOTE	1.500	08/31/18	1.887	50,000	176	450,492.52	1.872

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/31/18 REDEMPTIONS (Continued)									
TR		NOTE	1.500	08/31/18	1.823	50,000	197	487,871.20	1.811
TR		NOTE	1.500	08/31/18	1.823	50,000	197	487,871.20	1.811
TR		NOTE	1.500	08/31/18	1.800	50,000	198	484,083.64	1.788
TR		NOTE	1.500	08/31/18	1.800	50,000	198	484,083.64	1.788
TR		NOTE	1.500	08/31/18	1.763	50,000	203	486,630.26	1.752
TR		NOTE	1.500	08/31/18	1.763	50,000	203	486,630.26	1.752
TR		NOTE	1.500	08/31/18	1.704	50,000	205	475,148.91	1.694
TR		NOTE	1.500	08/31/18	1.704	50,000	205	475,148.91	1.694
TR		NOTE	0.750	08/31/18	1.119	50,000	500	762,567.93	1.119
TR		NOTE	0.750	08/31/18	1.119	50,000	500	762,567.93	1.119
TR		NOTE	0.750	08/31/18	1.119	50,000	500	762,567.93	1.119
TR		NOTE	0.750	08/31/18	1.119	50,000	500	762,567.93	1.119
TR		NOTE	0.750	08/31/18	0.846	50,000	675	780,915.48	0.846
TR		NOTE	0.750	08/31/18	0.846	50,000	675	780,915.48	0.846
TR		NOTE	0.750	08/31/18	0.805	50,000	709	780,980.23	0.805
TR		NOTE	0.750	08/31/18	0.805	50,000	709	780,980.23	0.805
TR		NOTE	0.750	08/31/18	0.786	50,000	717	771,689.40	0.786
TR		NOTE	0.750	08/31/18	0.786	50,000	717	771,689.40	0.786
TR		NOTE	0.750	08/31/18	0.782	50,000	730	781,250.00	0.782
TR		NOTE	0.750	08/31/18	0.782	50,000	730	781,250.00	0.782
TR		NOTE	0.750	08/31/18	0.801	50,000	730	800,781.25	0.802
TR		NOTE	0.750	08/31/18	0.801	50,000	730	800,781.25	0.802
YCD		TORONTO	2.020	08/31/18	2.020	50,000	50	140,277.78	2.048
YCD		TORONTO	2.020	08/31/18	2.020	50,000	50	140,277.78	2.048

08/31/18 NO PURCHASES

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
ALHAMBRA				
New Omni Bank, NA	04/19/18	1.970	9,000,000.00	10/18/18
New Omni Bank, NA	05/31/18	2.010	3,000,000.00	11/29/18
New Omni Bank, NA	05/31/18	2.010	13,000,000.00	11/29/18
New Omni Bank, NA	06/13/18	2.070	8,000,000.00	12/12/18
New Omni Bank, NA	08/23/18	2.210	7,000,000.00	02/21/19
BREA				
American First Credit Union	06/13/18	1.920	27,000,000.00	09/12/18
Pacific Western Bank	03/14/18	1.860	40,000,000.00	09/12/18
Pacific Western Bank	04/06/18	1.890	10,000,000.00	10/05/18
Pacific Western Bank	05/17/18	2.060	50,000,000.00	11/15/18
Pacific Western Bank	07/25/18	2.120	40,000,000.00	01/23/19
Pacific Western Bank	08/22/18	2.190	50,000,000.00	02/20/19
BUENA PARK				
Uniti Bank	03/07/18	1.830	2,000,000.00	09/05/18
Uniti Bank	08/10/18	2.040	3,000,000.00	11/09/18
CERRITOS				
First Choice Bank	06/15/18	1.930	20,000,000.00	09/14/18
First Choice Bank	07/05/18	1.920	20,000,000.00	10/04/18
CHICO				
Golden Valley Bank	08/03/18	2.030	8,000,000.00	11/02/18
Tri Counties Bank	06/06/18	1.910	50,000,000.00	09/05/18
DIAMOND BAR				
Prospectors Federal Credit Union	03/08/18	1.870	4,000,000.00	09/06/18
DOWNEY				
Financial Partners Credit Union	07/05/18	1.970	10,000,000.00	10/04/18
EL MONTE				
Cathay Bank	05/18/18	2.060	25,000,000.00	11/16/18
Cathay Bank	08/24/18	2.070	50,000,000.00	11/16/18
Cathay Bank	08/22/18	2.190	25,000,000.00	02/20/19
FOLSOM				
SAFE Credit Union	06/01/18	2.070	5,000,000.00	11/30/18
SAFE Credit Union	07/11/18	2.110	20,000,000.00	01/09/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
GARDEN GROVE				
US Metro Bank	05/23/18	2.060	5,000,000.00	11/14/18
US Metro Bank	06/13/18	2.050	10,000,000.00	12/12/18
US Metro Bank	07/19/18	2.130	5,000,000.00	01/17/19
US Metro Bank	08/16/18	2.180	5,000,000.00	02/14/19
GARDENA				
Northrop Grumman Federal Credit Union	08/09/18	2.070	25,000,000.00	11/08/18
GOLETA				
Community West Bank	07/19/18	2.020	13,000,000.00	10/18/18
Community West Bank	05/16/18	2.050	13,000,000.00	11/14/18
Community West Bank	08/30/18	2.130	14,000,000.00	11/29/18
Community West Bank	07/11/18	2.110	13,000,000.00	01/09/19
HUNTINGTON BEACH				
Nuvision Federal Credit Union	08/09/18	2.080	25,000,000.00	11/08/18
IRVINE				
Banc of California, NA	05/24/18	2.140	50,000,000.00	11/15/18
Banc of California, NA	06/07/18	2.140	50,000,000.00	12/06/18
Banc of California, NA	06/20/18	2.110	100,000,000.00	12/13/18
Banc of California, NA	07/19/18	2.190	100,000,000.00	01/17/19
CommerceWest Bank	06/08/18	1.940	5,000,000.00	09/07/18
CommerceWest Bank	07/12/18	1.970	5,000,000.00	10/11/18
CommerceWest Bank	07/27/18	1.990	5,000,000.00	10/26/18
Commercial Bank of California	07/26/18	2.180	25,000,000.00	01/24/19
First Foundation Bank	03/16/18	1.930	2,000,000.00	09/14/18
First Foundation Bank	04/04/18	1.930	44,000,000.00	10/03/18
First Foundation Bank	04/20/18	2.010	50,000,000.00	10/19/18
First Foundation Bank	08/30/18	2.150	47,000,000.00	11/29/18
First Foundation Bank	06/13/18	2.100	20,000,000.00	12/12/18
Pacific Enterprise Bank	08/30/18	2.260	25,000,000.00	02/28/19
Pacific Premier Bank	05/17/18	2.060	10,000,000.00	11/15/18
Pacific Premier Bank	06/07/18	2.100	25,000,000.00	12/06/18
Pacific Premier Bank	07/05/18	2.060	50,000,000.00	12/13/18
Pacific Premier Bank	07/12/18	2.120	50,000,000.00	01/10/19
Pacific Premier Bank	07/20/18	2.140	50,000,000.00	01/18/19
Pacific Premier Bank	07/26/18	2.160	25,000,000.00	01/24/19
LODI				
Farmers & Merchants Bk Cen CA	07/11/18	2.110	60,000,000.00	01/09/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
LOS ANGELES				
Bank of Hope	04/05/18	1.930	90,000,000.00	10/04/18
Bank of Hope	05/30/18	2.060	90,000,000.00	11/28/18
Bank of Hope	06/08/18	2.120	75,000,000.00	12/07/18
Bank of Hope	07/13/18	2.130	45,000,000.00	01/11/19
Commonwealth Business Bank	03/09/18	1.860	8,500,000.00	09/07/18
Commonwealth Business Bank	07/27/18	1.990	15,000,000.00	10/26/18
Commonwealth Business Bank	08/09/18	2.040	5,000,000.00	11/08/18
Commonwealth Business Bank	06/15/18	2.070	10,000,000.00	12/14/18
Commonwealth Business Bank	07/06/18	2.100	15,000,000.00	01/04/19
CTBC Bank Corp. (USA)	04/04/18	1.930	50,000,000.00	10/03/18
CTBC Bank Corp. (USA)	05/30/18	2.060	25,000,000.00	11/28/18
CTBC Bank Corp. (USA)	07/26/18	2.160	60,000,000.00	01/24/19
Hanmi Bank	04/04/18	1.910	30,000,000.00	10/03/18
Hanmi Bank	05/16/18	2.030	50,000,000.00	11/14/18
Hanmi Bank	07/16/18	2.130	30,000,000.00	01/16/19
Hanmi Bank	08/02/18	2.180	30,000,000.00	01/31/19
Manufacturers Bank	04/05/18	1.930	100,000,000.00	10/04/18
Manufacturers Bank	05/10/18	2.050	35,000,000.00	11/08/18
Manufacturers Bank	06/07/18	2.120	50,000,000.00	12/06/18
Manufacturers Bank	07/13/18	2.130	50,000,000.00	01/11/19
Open Bank	06/07/18	1.930	10,000,000.00	09/06/18
Open Bank	06/20/18	1.910	10,000,000.00	09/19/18
Open Bank	07/05/18	1.920	14,000,000.00	10/04/18
Open Bank	08/08/18	2.000	10,000,000.00	11/07/18
Opus Bank	07/27/18	2.030	10,000,000.00	10/26/18
Pacific City Bank	06/07/18	1.930	30,000,000.00	09/06/18
Pacific City Bank	04/05/18	1.910	30,000,000.00	10/04/18
Pacific City Bank	08/08/18	2.000	40,000,000.00	11/07/18
Pacific Commerce Bank	03/16/18	1.910	10,000,000.00	09/14/18
Preferred Bank	03/15/18	1.880	15,000,000.00	09/13/18
Preferred Bank	03/16/18	1.910	20,000,000.00	09/13/18
Preferred Bank	06/22/18	2.100	30,000,000.00	12/14/18
Preferred Bank	07/16/18	2.130	20,000,000.00	01/16/19
MONTEREY				
1st Capital Bank	06/07/18	2.120	1,000,000.00	12/06/18
OAKLAND				
Beneficial State Bank	06/21/18	2.130	30,000,000.00	12/13/18
Beneficial State Bank	07/05/18	2.100	15,000,000.00	12/13/18
Beneficial State Bank	07/13/18	2.150	25,000,000.00	01/11/19
California Bank of Commerce	06/08/18	1.960	10,000,000.00	09/07/18
California Bank of Commerce	05/10/18	1.950	5,000,000.00	09/20/18
California Bank of Commerce	07/11/18	1.970	13,500,000.00	10/10/18
California Bank of Commerce	08/08/18	2.020	5,000,000.00	11/07/18
Community Bank of the Bay	08/31/18	2.130	5,000,000.00	11/30/18
Metropolitan Bank	03/08/18	1.870	4,000,000.00	09/06/18
Metropolitan Bank	08/23/18	2.210	1,000,000.00	02/21/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
PALOS VERDES ESTATES				
Malaga Bank	06/20/18	1.910	20,000,000.00	09/19/18
Malaga Bank	07/05/18	1.920	5,000,000.00	10/04/18
Malaga Bank	07/20/18	2.000	46,000,000.00	10/19/18
Malaga Bank	07/27/18	1.990	9,000,000.00	10/26/18
Malaga Bank	08/02/18	2.020	10,000,000.00	11/01/18
PASADENA				
American Plus Bank, NA	06/20/18	1.910	10,000,000.00	09/19/18
American Plus Bank, NA	07/11/18	1.950	3,000,000.00	10/10/18
American Plus Bank, NA	07/13/18	1.960	20,000,000.00	10/12/18
American Plus Bank, NA	07/25/18	1.960	3,000,000.00	10/25/18
American Plus Bank, NA	08/16/18	2.060	4,240,000.00	11/15/18
American Plus Bank, NA	08/29/18	2.090	1,500,000.00	11/28/18
East West Bank	07/12/18	1.970	50,000,000.00	10/11/18
East West Bank	07/18/18	1.970	175,000,000.00	10/17/18
East West Bank	08/03/18	2.180	75,000,000.00	02/01/19
EverTrust Bank	06/20/18	1.890	30,000,000.00	09/19/18
EverTrust Bank	08/15/18	2.010	10,000,000.00	11/14/18
EverTrust Bank	08/31/18	2.220	20,000,000.00	03/01/19
Wescom Central Credit Union	06/14/18	1.950	50,000,000.00	09/13/18
Wescom Central Credit Union	07/06/18	1.990	25,000,000.00	10/05/18
Wescom Central Credit Union	07/25/18	1.990	50,000,000.00	10/24/18
Wescom Central Credit Union	08/16/18	2.090	50,000,000.00	11/15/18
PORTERVILLE				
Bank of the Sierra	06/01/18	1.930	20,000,000.00	09/05/18
Bank of the Sierra	06/07/18	1.960	20,000,000.00	09/20/18
Bank of the Sierra	07/11/18	1.970	20,000,000.00	10/10/18
Bank of the Sierra	07/20/18	2.020	20,000,000.00	10/19/18
Bank of the Sierra	08/02/18	2.040	20,000,000.00	11/01/18
Bank of the Sierra	08/24/18	2.090	20,000,000.00	11/16/18
RANCHO CORDOVA				
American River Bank	04/18/18	1.980	2,500,000.00	10/17/18
American River Bank	05/03/18	2.040	2,500,000.00	11/01/18
American River Bank	05/17/18	2.090	6,500,000.00	11/15/18
American River Bank	06/07/18	2.130	7,500,000.00	12/06/18
American River Bank	06/14/18	2.100	2,500,000.00	12/13/18
American River Bank	07/05/18	2.090	4,500,000.00	12/13/18
American River Bank	08/15/18	2.220	3,000,000.00	02/13/19
REDDING				
Cornerstone Community Bank	04/25/18	1.980	9,000,000.00	10/24/18
Cornerstone Community Bank	08/17/18	2.220	1,500,000.00	02/15/19
Cornerstone Community Bank	08/29/18	2.220	7,000,000.00	02/15/19

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
REDWOOD CITY				
Provident Credit Union	04/25/18	1.980	40,000,000.00	10/24/18
Provident Credit Union	05/16/18	2.030	20,000,000.00	11/14/18
Provident Credit Union	05/31/18	2.010	20,000,000.00	11/29/18
Provident Credit Union	06/08/18	2.120	20,000,000.00	12/07/18
Provident Credit Union	06/13/18	2.090	20,000,000.00	12/12/18
Provident Credit Union	07/12/18	2.140	20,000,000.00	01/10/19
Provident Credit Union	07/19/18	2.170	40,000,000.00	01/17/19
RICHMOND				
Mechanics Bank	06/07/18	1.960	20,000,000.00	09/06/18
Mechanics Bank	07/11/18	1.980	20,000,000.00	10/10/18
Mechanics Bank	07/19/18	2.030	20,000,000.00	10/18/18
Mechanics Bank	08/09/18	2.070	20,000,000.00	11/08/18
RIVERSIDE				
Provident Savings Bank	07/11/18	1.980	5,000,000.00	10/10/18
Provident Savings Bank	07/13/18	2.140	5,000,000.00	01/11/19
ROCKLIN				
Five Star Bank	05/31/18	2.010	25,000,000.00	11/29/18
Five Star Bank	06/13/18	2.070	18,000,000.00	12/12/18
Five Star Bank	07/05/18	2.060	7,000,000.00	12/13/18
ROSEMEAD				
Pacific Alliance Bank	07/11/18	1.950	4,000,000.00	10/10/18
SACRAMENTO				
Merchants National Bank of Sacramento	08/01/18	2.010	4,000,000.00	10/31/18
Merchants National Bank of Sacramento	05/30/18	2.060	6,000,000.00	11/28/18
River City Bank	06/13/18	1.920	25,000,000.00	09/12/18
River City Bank	06/21/18	1.940	20,000,000.00	09/20/18
River City Bank	05/10/18	2.050	20,000,000.00	11/08/18
River City Bank	05/18/18	2.080	35,000,000.00	11/16/18
River City Bank	06/01/18	2.070	15,000,000.00	11/30/18
River City Bank	07/20/18	2.160	15,000,000.00	01/18/19
Schools Financial Credit Union	08/29/18	2.090	30,000,000.00	11/28/18
SAN DIEGO				
Bank of Southern California	04/25/18	2.000	10,000,000.00	10/24/18
Bank of Southern California	08/22/18	1.990	4,500,000.00	10/24/18
Bofl Federal Bank	06/06/18	1.870	25,000,000.00	09/05/18
Bofl Federal Bank	03/14/18	1.860	25,000,000.00	09/12/18
Bofl Federal Bank	07/25/18	1.940	25,000,000.00	10/24/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
SAN DIEGO (Continued)				
California Coast Credit Union	05/30/18	2.040	25,000,000.00	11/28/18
California Coast Credit Union	06/06/18	2.070	25,000,000.00	12/05/18
California Coast Credit Union	07/19/18	2.150	25,000,000.00	01/17/19
California Coast Credit Union	08/16/18	2.200	25,000,000.00	02/14/19
California Coast Credit Union	08/29/18	2.220	25,000,000.00	02/27/19
Mission Federal Credit Union	07/13/18	1.940	10,000,000.00	10/12/18
San Diego County Credit Union	06/07/18	1.910	50,000,000.00	09/06/18
San Diego County Credit Union	06/14/18	1.900	50,000,000.00	09/13/18
San Diego County Credit Union	07/05/18	1.900	50,000,000.00	10/04/18
San Diego County Credit Union	07/12/18	1.950	50,000,000.00	10/11/18
San Diego County Credit Union	08/15/18	2.010	50,000,000.00	11/14/18
San Diego County Credit Union	08/30/18	2.090	50,000,000.00	11/29/18
SAN FRANCISCO				
Bank of San Francisco	06/15/18	2.090	5,000,000.00	12/14/18
Beacon Business Bank	03/16/18	1.930	3,000,000.00	09/14/18
Beacon Business Bank	07/20/18	2.020	2,000,000.00	10/19/18
Mission National Bank	04/04/18	1.910	15,000,000.00	10/03/18
Mission National Bank	07/26/18	2.180	5,000,000.00	01/24/19
Presidio Bank	05/02/18	1.990	10,000,000.00	10/31/18
SAN JOSE				
Meriwest Credit Union	04/19/18	2.000	50,000,000.00	10/18/18
Meriwest Credit Union	07/16/18	1.980	5,000,000.00	10/18/18
Technology Credit Union	08/23/18	2.060	50,000,000.00	11/29/18
SANTA CLARITA				
Bank of Santa Clarita	05/11/18	2.050	5,000,000.00	11/09/18
Bank of Santa Clarita	07/06/18	2.120	15,000,000.00	01/04/19
SANTA ROSA				
Poppy Bank	06/06/18	2.070	50,000,000.00	12/05/18
Poppy Bank	06/13/18	2.070	45,000,000.00	12/12/18
Poppy Bank	06/14/18	2.070	27,000,000.00	12/12/18
Poppy Bank	08/23/18	2.210	30,000,000.00	02/21/19
Summit State Bank	06/15/18	1.950	7,000,000.00	09/14/18
Summit State Bank	07/13/18	1.980	14,000,000.00	10/12/18
Summit State Bank	07/20/18	2.020	7,500,000.00	10/19/18
Summit State Bank	08/01/18	2.010	8,000,000.00	10/31/18
Summit State Bank	08/31/18	2.130	12,000,000.00	11/30/18
SOUTH SAN FRANCISCO				
First National Bank of Northern California	07/05/18	1.930	19,000,000.00	09/05/18

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
VACAVILLE				
Travis Credit Union	06/01/18	1.930	50,000,000.00	09/14/18
Travis Credit Union	07/27/18	1.990	25,000,000.00	10/26/18
Travis Credit Union	08/10/18	2.040	25,000,000.00	11/09/18
Travis Credit Union	08/24/18	2.070	50,000,000.00	11/16/18
WATSONVILLE				
Santa Cruz County Bank	07/13/18	1.960	10,000,000.00	10/12/18
Santa Cruz County Bank	08/16/18	2.060	10,000,000.00	11/15/18
TOTAL TIME DEPOSITS AUGUST 2018			5,058,240,000.00	

BANK DEMAND DEPOSITS

AUGUST 2018

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 292,363	\$ 1,935,653
2	447,394	2,005,342
3	461,493	3,442,550
4	461,493	3,442,550
5	461,493	3,442,550
6	420,374	2,184,926
7	398,686	1,415,357
8	214,879	2,175,784
9	431,348	1,723,626
10	530,184	1,394,346
11	530,184	1,394,346
12	530,184	1,394,346
13	239,801	1,353,651
14	424,694	1,079,597
15	410,445	1,638,216
16	444,636	1,624,708
17	325,466	2,876,844
18	325,466	2,876,844
19	325,466	2,876,844
20	302,857	1,930,401
21	326,991	1,157,167
22	341,990	2,261,757
23	320,937	1,434,098
24	471,979	1,296,640
25	471,979	1,296,640
26	471,979	1,296,640
27	349,400	1,263,526
28	433,868	1,108,867
29	387,021	1,325,600
30	423,893	1,435,467
31	309,531	1,694,649

AVERAGE DOLLAR DAYS \$396,402 ^{a/}

^{a/} The prescribed bank balance for August was \$420,800. This consisted of \$347,800 in compensating balances for services, balances for uncollected funds of \$75,700 and a deduction of \$2,700 for August delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on August 15, 2018, has determined and designated the amount of money available for deposit and investment as of August 8, 2018, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: 347,800,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	8/13/2018	8/17/2018	\$ 1,713,000,000	\$ (3,226,200,000)	\$ 4,939,200,000	\$ 1,713,000,000
(2)	8/20/2018	8/24/2018	\$ 743,300,000	\$ (2,482,900,000)	\$ 4,939,200,000	\$ 2,456,300,000
(3)	8/27/2018	8/31/2018	\$ (2,098,800,000)	\$ (4,581,700,000)	\$ 4,939,200,000	\$ 357,500,000
(4)	9/3/2018	9/7/2018	\$ (1,696,500,000)	\$ (6,278,200,000)	\$ 4,939,200,000	\$ (1,339,000,000)
(5)	9/10/2018	9/14/2018	\$ 1,082,500,000	\$ (5,195,700,000)	\$ 4,939,200,000	\$ (256,500,000)
(6)	9/17/2018	9/21/2018	\$ 2,310,400,000	\$ (2,885,300,000)	\$ 4,939,200,000	\$ 2,053,900,000
(7)	9/24/2018	9/28/2018	\$ (3,913,000,000)	\$ (6,798,300,000)	\$ 4,939,200,000	\$ (1,859,100,000)
(8)	10/1/2018	10/5/2018	\$ (5,226,300,000)	\$ (12,024,600,000)	\$ 4,939,200,000	\$ (7,085,400,000)
(9)	10/8/2018	10/12/2018	\$ (830,700,000)	\$ (12,855,300,000)	\$ 4,939,200,000	\$ (7,916,100,000)
(10)	10/15/2018	10/19/2018	\$ 1,451,000,000	\$ (11,404,300,000)	\$ 4,939,200,000	\$ (6,465,100,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 347,800,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chairperson

Member

Member

Dated: August 15, 2018

* Government Code