

**Fiona Ma, CPA**

**Treasurer**

**State of California**



**POOLED MONEY INVESTMENT  
BOARD REPORT**

**JUNE 30, 2019**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

JUNE 2019

TABLE OF CONTENTS

SUMMARY.....	01
SELECTED INVESTMENT DATA.....	02
PORTFOLIO COMPOSITION.....	03
INVESTMENT TRANSACTIONS.....	04
TIME DEPOSITS.....	21
BANK DEMAND DEPOSITS.....	27
POOLED MONEY INVESTMENT BOARD DESIGNATION...	28



## Summary of Investment Data A Comparison of June 2019 with June 2018

(Dollars In Thousands)

	June 2019	June 2018	Change
<b>Average Daily Portfolio (\$)</b>	102,067,803	87,092,802	+14,975,001
<b>Accrued Earnings (\$)</b>	203,710	132,680	+71,030
<b>Effective Yield (%)</b>	2.428	1.854	+0.574
<b>Average Life-Month End (In Days)</b>	173	193	-20
<b>Total Security Transactions</b>			
Amount (\$)	30,358,027	35,337,042	-4,979,015
Number	609	711	-102
<b>Total Time Deposit Transactions</b>			
Amount (\$)	2,440,500	2,418,000	+22,500
Number	95	97	-2
<b>Average Workday Investment Activity (\$)</b>	1,639,926	1,797,859	-157,933
<b>Prescribed Demand Account Balances For Services (\$)</b>	329,800	333,400	-3,600



## Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

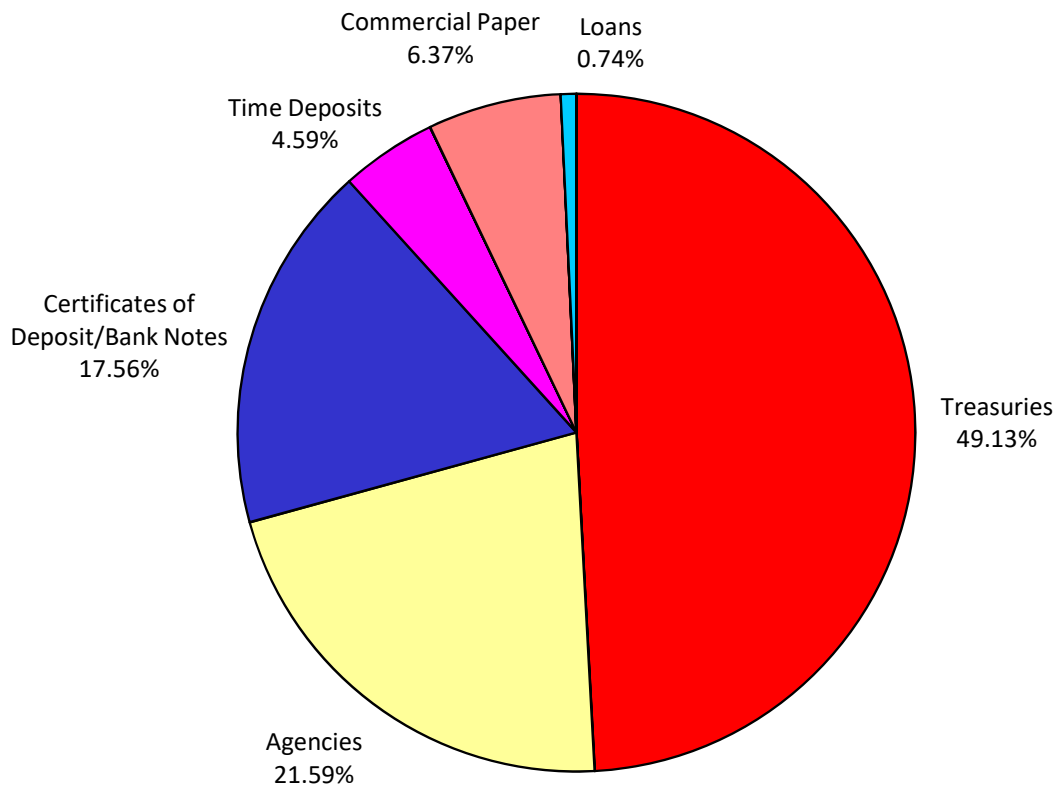
(Dollars In Thousands)

June 30, 2019

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
<b>Government</b>			
Bills	23,918,024	22.62	-0.26
Bonds	0	0.00	0
Notes	28,035,937	26.51	-0.85
Strips	0	0.00	0
<b>Total Government</b>	<u>51,953,961</u>	<u>49.13</u>	<u>-1.11</u>
<b>Agency Debentures</b>	4,026,531	3.82	-0.07
<b>Certificates of Deposit</b>	17,975,000	16.99	+0.10
<b>Bank Notes</b>	600,000	0.57	+0.05
<b>Repurchases</b>	0	0.00	0
<b>Agency Discount Notes</b>	18,590,094	17.58	+0.91
<b>Time Deposits</b>	4,854,740	4.59	-0.40
<b>GNMAs</b>	0	0.00	0
<b>Commercial Paper</b>	6,738,625	6.37	+0.61
<b>Remics</b>	21,841	0.02	0
<b>Corporate Bonds</b>	0	0.00	0
<b>AB 55 Loans</b>	778,773	0.74	-0.07
<b>GF Loans</b>	0	0.00	0
<b>Other</b>	200,000	0.19	-0.02
<b>Reversed Repurchases</b>	0	0.00	0
<b>Total (All Types)</b>	<u>105,739,565</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>June 2019</u>		<u>May 2019</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	609	30,358,027	631	31,400,840
Other	38	1,575,182	9	449,734
Time Deposits	95	2,440,500	101	2,427,480
<b>Total</b>	<u>742</u>	<u>34,373,709</u>	<u>741</u>	<u>34,278,054</u>
<b>PMIA Monthly Average Effective Yield (%)</b>		2.428	2.449	
<b>Year to Date Yield Last Day of Month (%)</b>		2.266	2.250	

# Pooled Money Investment Account Portfolio Composition \$105.7 billion 06/30/19



Percentages may not total 100%, due to rounding.

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u>		<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>	
	<u>TYPE</u>	<u>DESCRIPTION</u>			<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>			<u>DAYS HELD</u>
<b>06/03/19 REDEMPTIONS</b>									
DN		FHLMC		06/03/19	2.450	50,000	221	752,013.89	2.522
DN		FHLMC		06/03/19	2.450	50,000	221	752,013.89	2.522
DN		FHLMC		06/03/19	2.360	50,000	243	796,500.00	2.432
DN		FHLMC		06/03/19	2.360	50,000	243	796,500.00	2.432
DN		FHLMC		06/03/19	2.360	50,000	243	796,500.00	2.432
DN		FHLMC		06/03/19	2.360	50,000	243	796,500.00	2.432
DN		FHLMC		06/03/19	2.310	50,000	277	888,708.33	2.384
DN		FHLMC		06/03/19	2.310	50,000	277	888,708.33	2.384
DN		FHLMC		06/03/49	2.260	50,000	287	900,861.00	2.333
DN		FHLMC		06/03/49	2.260	50,000	287	900,861.00	2.333
YCD		KBC	2.350	06/03/19	2.350	50,000	20	65,277.78	2.383
YCD		KBC	2.350	06/03/19	2.350	50,000	20	65,277.78	2.383
YCD		SUMITOMO	2.360	06/03/19	2.360	50,000	21	68,833.33	2.393
YCD		SUMITOMO	2.360	06/03/19	2.360	50,000	21	68,833.33	2.393
YCD		MUFG BK	2.450	06/03/19	2.450	50,000	33	112,291.67	2.484
YCD		NB CANADA	2.690	06/03/19	2.690	50,000	341	1,274,013.89	2.727
YCD		NB CANADA	2.690	06/03/19	2.690	50,000	341	1,274,013.89	2.727
<b>06/03/19 PURCHASES</b>									
CP		MUFG BK		07/09/19	2.430	50,000			
CP		MUFG BK		07/09/19	2.430	50,000			
CP		CIBC HLD		07/12/19	2.380	50,000			
CP		CIBC HLD		07/12/19	2.380	50,000			
DN		FNMA		08/13/19	2.270	50,000			
DN		FNMA		08/13/19	2.270	50,000			
DN		FHLB		09/03/19	2.335	50,000			
DN		FHLB		09/03/19	2.335	50,000			
DN		FHLMC		11/06/19	2.250	50,000			
DN		FHLMC		11/06/19	2.250	50,000			
YCD		KBC	2.380	07/02/19	2.380	50,000			
YCD		KBC	2.380	07/02/19	2.380	50,000			
YCD		SUMITOMO	2.380	07/08/19	2.380	50,000			
YCD		SUMITOMO	2.380	07/08/19	2.380	50,000			
YCD		DNB	2.400	10/01/19	2.400	50,000			
YCD		DNB	2.400	10/01/19	2.400	50,000			
<b>06/04/19 REDEMPTIONS</b>									
CP		BNP NY		06/04/19	2.350	50,000	12	391,666.67	2.385
CP		BNP NY		06/04/19	2.350	50,000	12	391,666.67	2.385
CP		CR AG NY		06/04/19	2.360	50,000	21	68,833.33	2.396
CP		CR AG NY		06/04/19	2.360	50,000	21	68,833.33	2.396
YCD		NORINCHUK	2.350	06/04/19	2.350	50,000	7	22,847.22	2.383
YCD		NORINCHUK	2.350	06/04/19	2.350	50,000	7	22,847.22	2.383
YCD		KBC	2.380	06/04/19	2.380	50,000	7	23,138.89	2.413
YCD		KBC	2.380	06/04/19	2.380	50,000	7	23,138.89	2.413

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>06/04/19 REDEMPTIONS (Continued)</b>									
	YCD	SUMITOMO	2.430	06/04/19	2.430	50,000	34	114,750.00	2.464
	YCD	SUMITOMO	2.430	06/04/19	2.430	50,000	34	114,750.00	2.464
<b>06/04/19 PURCHASES</b>									
	BN	BOFA	2.260	02/28/20	2.260	50,000			
	BN	BOFA	2.260	02/28/20	2.260	50,000			
	CP	SOC GEN NY		09/03/19	2.380	50,000			
	CP	SOC GEN NY		09/03/19	2.380	50,000			
	DN	IBRD		10/01/19	2.280	50,000			
	DN	IBRD		10/01/19	2.280	50,000			
	TR	BILL		07/30/19	2.300	50,000			
	TR	BILL		07/30/19	2.300	50,000			
	YCD	MUFG BK	2.420	09/06/19	2.420	50,000			
	YCD	MUFG BK	2.420	09/06/19	2.420	50,000			
<b>06/05/19 REDEMPTIONS</b>									
	YCD	KBC	2.380	06/05/19	2.380	50,000	12	39,666.67	2.413
	YCD	KBC	2.380	06/05/19	2.380	50,000	12	39,666.67	2.413
	YCD	BNP	2.400	06/05/19	2.400	50,000	35	116,666.67	2.433
	YCD	BNP	2.400	06/05/19	2.400	50,000	35	116,666.67	2.433
	YCD	BNP	2.400	06/05/19	2.400	50,000	35	116,666.67	2.433
<b>06/05/19 PURCHASES</b>									
	CP	CR AG NY		09/06/19	2.350	50,000			
	CP	CR AG NY		09/06/19	2.350	50,000			
	DN	IBRD		08/19/19	2.280	50,000			
	DN	IBRD		08/19/19	2.280	50,000			
	YCD	KBC	2.390	07/09/19	2.390	50,000			
	YCD	KBC	2.390	07/09/19	2.390	50,000			
	YCD	MIZUHO	2.410	09/03/19	2.410	50,000			
	YCD	MIZUHO	2.410	09/03/19	2.410	50,000			
	YCD	LLOYDS	2.420	10/01/19	2.420	50,000			
	YCD	LLOYDS	2.420	10/01/19	2.420	50,000			
<b>06/06/19 REDEMPTIONS</b>									
	TR	BILL		06/06/19	2.395	50,000	133	442,409.72	2.450
	TR	BILL		06/06/19	2.395	50,000	133	442,409.72	2.450
	TR	BILL		06/06/19	2.460	50,000	133	442,409.72	2.450
	TR	BILL		06/06/19	2.460	50,000	174	594,500.00	2.524
	TR	BILL		06/06/19	2.460	50,000	174	594,500.00	2.524
	YCD	SWEDBANK	2.420	06/06/19	2.420	50,000	36	121,000.00	2.454
	YCD	SWEDBANK	2.420	06/06/19	2.420	50,000	36	121,000.00	2.454

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>06/06/19 PURCHASES</b>									
	CP	MUFG BK		08/30/19	2.420	50,000			
	CP	MUFG BK		08/30/19	2.420	50,000			
	CP	MUFG BK		08/30/19	2.420	50,000			
	YCD	NATIXIS	2.370	09/06/19	2.370	50,000			
<b>06/07/19 SALES</b>									
	TR	NOTE	1.250	06/30/19		50,000	702	1,311,173.21	1.365
	TR	NOTE	1.250	06/30/19		50,000	702	1,311,173.21	1.365
<b>06/07/19 NO REDEMPTIONS</b>									
<b>06/07/19 PURCHASES</b>									
	CD	US BANK	2.330	10/01/19	2.330	50,000			
	YCD	BNP	2.350	07/01/19	2.350	50,000			
	YCD	BNP	2.350	07/01/19	2.350	50,000			
	YCD	KBC	2.390	07/09/19	2.390	50,000			
	YCD	KBC	2.390	07/09/19	2.390	50,000			
	YCD	RABOBANK	2.310	10/01/19	2.310	50,000			
	YCD	NATIXIS	2.340	10/01/19	2.340	50,000			
<b>06/10/19 REDEMPTIONS</b>									
	CP	MIZUHO NY		06/10/19	2.490	50,000	60	207,500.00	2.535
	CP	MIZUHO NY		06/10/19	2.490	50,000	60	207,500.00	2.535
	CP	CRC		06/10/19	2.550	50,000	104	368,333.33	2.605
	CP	CRC		06/10/19	2.550	50,000	104	368,333.33	2.605
	CP	TOYOTA		06/10/19	2.780	50,000	173	667,972.22	2.857
	CP	TOYOTA		06/10/19	2.780	50,000	173	667,972.22	2.857
	DN	FHLB		06/10/19	2.405	50,000	104	347,388.89	2.455
	DN	FHLB		06/10/19	2.405	50,000	104	347,388.89	2.455
	YCD	NORINCHUK	2.420	06/10/19	2.420	50,000	34	114,277.78	2.454
	YCD	NORINCHUK	2.420	06/10/19	2.420	50,000	34	114,277.78	2.454
<b>06/10/19 PURCHASES</b>									
	DN	IBRD		08/02/19	2.250	50,000			
	DN	IBRD		08/02/19	2.250	50,000			
	DN	FHLB		10/01/19	2.150	50,000			
	DN	FHLB		10/01/19	2.150	50,000			
	TR	BILL		07/30/19	2.243	50,000			
	TR	BILL		07/30/19	2.243	50,000			
	TR	BILL		07/30/19	2.243	50,000			
	TR	BILL		07/30/19	2.243	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>06/10/19 PURCHASES (Continued)</b>									
YCD	KBC		2.380	07/01/19	2.380	50,000			
YCD	KBC		2.380	07/01/19	2.380	50,000			
YCD	KBC		2.380	07/01/19	2.380	50,000			
YCD	KBC		2.380	07/01/19	2.380	50,000			
YCD	SUMITOMO		2.340	07/09/19	2.340	50,000			
YCD	SUMITOMO		2.340	07/09/19	2.340	50,000			
YCD	NATIXIS		2.340	08/12/19	2.340	50,000			
YCD	BNP		2.270	10/01/19	2.270	50,000			
YCD	BNP		2.270	10/01/19	2.270	50,000			
YCD	BNP		2.270	10/01/19	2.270	50,000			
<b>06/11/19 NO REDEMPTIONS</b>									
<b>06/11/19 PURCHASES</b>									
CD	MUFG UNION		2.370	09/17/19	2.370	50,000			
CD	MUFG UNION		2.370	09/17/19	2.370	50,000			
CP	MUFG BK			09/06/19	2.410	50,000			
CP	MUFG BK			09/06/19	2.410	50,000			
DN	FNMA			08/26/19	2.220	50,000			
DN	FNMA			08/26/19	2.220	50,000			
DN	FNMA			08/27/19	2.220	50,000			
DN	FNMA			08/27/19	2.220	50,000			
DN	FNMA			08/30/19	2.220	50,000			
DN	FNMA			08/30/19	2.220	50,000			
DN	FHLB			09/27/19	2.225	50,000			
DN	FHLB			09/27/19	2.225	50,000			
DN	FHLB			09/27/19	2.225	50,000			
DN	FHLB			09/27/19	2.225	50,000			
DN	FHLB			09/27/19	2.225	50,000			
DN	FHLB			09/27/19	2.225	50,000			
DN	FHLB			09/27/19	2.225	50,000			
DN	FHLB			09/27/19	2.225	50,000			
DN	FHLB			10/01/19	2.190	50,000			
DN	FHLB			10/01/19	2.190	50,000			
DN	FHLB			10/01/19	2.190	50,000			
DN	FHLB			10/01/19	2.190	50,000			
TR	NOTE		2.500	06/30/20	2.062	50,000			
TR	NOTE		2.500	06/30/20	2.062	50,000			
TR	NOTE		2.500	02/28/21	1.981	50,000			
TR	NOTE		2.500	02/28/21	1.981	50,000			
TR	NOTE		2.500	02/28/21	1.981	50,000			
TR	NOTE		2.500	02/28/21	1.981	50,000			
TR	NOTE		2.500	02/28/21	1.981	50,000			
TR	NOTE		2.500	02/28/21	1.981	50,000			
TR	NOTE		2.500	02/28/21	1.981	50,000			
YCD	NORINCHUK		2.370	07/12/19	2.370	50,000			
YCD	NORINCHUK		2.370	07/12/19	2.370	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>06/11/19 PURCHASES (Continued)</b>									
	YCD	NORINCHUK	2.370	07/12/19	2.370	50,000			
	YCD	NORINCHUK	2.370	07/12/19	2.370	50,000			
	YCD	DNB	2.340	09/17/19	2.340	50,000			
	YCD	DNB	2.340	09/17/19	2.340	50,000			
	YCD	LLOYDS	2.340	02/28/20	2.340	50,000			
	YCD	LLOYDS	2.340	02/28/20	2.340	50,000			
<b>06/12/19 REDEMPTIONS</b>									
	YCD FR	MONTREAL	1.576	06/12/19	1.576	25,000	727	1,191,059.51	2.392
	YCD FR	MONTREAL	1.576	06/12/19	1.576	50,000	727	2,382,119.04	2.392
<b>06/12/19 PURCHASES</b>									
	DN	FHLB		09/23/19	2.205	50,000			
	DN	FHLB		09/23/19	2.205	50,000			
	DN	FHLB		09/23/19	2.205	50,000			
	DN	FHLB		09/23/19	2.205	50,000			
	DN	IBRD		10/01/19	2.180	50,000			
	DN	IBRD		10/01/19	2.180	50,000			
	DN	FHLMC		11/27/19	2.090	50,000			
	DN	FHLMC		11/27/19	2.090	50,000			
	TR	BILL		01/02/20	2.075	50,000			
	TR	BILL		01/02/20	2.075	50,000			
	TR	NOTE	2.125	05/31/21	1.871	50,000			
	TR	NOTE	2.125	05/31/21	1.871	50,000			
	TR	NOTE	2.125	05/31/21	1.871	50,000			
	TR	NOTE	2.125	05/31/21	1.871	50,000			
	TR	NOTE	2.125	05/31/21	1.871	50,000			
<b>06/13/19 NO REDEMPTIONS</b>									
<b>06/13/19 PURCHASES</b>									
	CP	RABO NY		06/25/19	2.340	50,000			
	CP	RABO NY		06/25/19	2.340	50,000			
	CP	RABO NY		06/25/19	2.340	50,000			
	CP	RABO NY		06/25/19	2.340	50,000			
	CP	TOYOTA		11/01/19	2.280	50,000			
	CP	TOYOTA		11/01/19	2.280	50,000			
	DEB	FHLMC	1.375	05/01/20	2.104	50,000			
	DEB FR	IADB	2.476	03/15/22	2.476	50,000			
	DN	FHLB		10/01/19	2.170	50,000			
	DN	FHLB		10/01/19	2.170	50,000			
	DN	FHLB		10/01/19	2.170	50,000			
	DN	FHLB		10/01/19	2.170	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/13/19 PURCHASES (Continued)</b>									
	TR	BILL		09/12/19	2.165	50,000			
	TR	BILL		09/12/19	2.165	50,000			
	TR	BILL		09/12/19	2.191	50,000			
	TR	BILL		09/12/19	2.191	50,000			
	TR	BILL		12/12/19	2.141	50,000			
	TR	BILL		12/12/19	2.141	50,000			
	YCD	NAT AUB	2.120	06/01/20	2.120	50,000			
	YCD	NAT AUB	2.120	06/01/20	2.120	50,000			
<b>06/14/19 REDEMPTIONS</b>									
	YCD	WESTPAC	2.690	06/14/19	2.690	50,000	364	1,359,944.44	2.727
	YCD	WESTPAC	2.690	06/14/19	2.690	50,000	364	1,359,944.44	2.727
<b>06/14/19 PURCHASES</b>									
	CP	RABO NY		06/25/19	2.340	50,000			
	CP	RABO NY		06/25/19	2.340	50,000			
	CP	RABO NY		06/25/19	2.340	50,000			
	DN	FNMA		07/24/19	2.130	50,000			
	DN	FNMA		07/24/19	2.130	50,000			
	DN	FNMA		08/28/19	2.130	50,000			
	DN	FNMA		08/28/19	2.130	50,000			
	DN	FHLB		11/01/19	2.120	50,000			
	DN	FHLB		11/01/19	2.120	50,000			
	DN	FHLB		11/01/19	2.120	50,000			
	DN	FHLB		11/01/19	2.120	50,000			
	DN	FHLMC		11/25/19	2.050	50,000			
	DN	FHLMC		11/25/19	2.050	50,000			
	DN	FHLMC		11/27/19	2.050	50,000			
	DN	FHLMC		11/27/19	2.050	50,000			
	TR	BILL		12/12/19	2.121	50,000			
	TR	BILL		12/12/19	2.121	50,000			
	TR	BILL		12/12/19	2.121	50,000			
	TR	BILL		12/12/19	2.121	50,000			
	TR	BILL		12/12/19	2.123	50,000			
	TR	BILL		12/12/19	2.123	50,000			
	TR	BILL		12/12/19	2.123	50,000			
	TR	BILL		12/12/19	2.123	50,000			
	TR	NOTE	2.500	06/30/20	2.017	50,000			
	TR	NOTE	2.500	06/30/20	2.017	50,000			
	YCD	TORONTO	2.330	11/01/19	2.330	50,000			
	YCD	TORONTO	2.330	11/01/19	2.330	50,000			

**06/17/19 NO REDEMPTIONS**

## INVESTMENT TRANSACTIONS

<u>a/</u>					<u>b/</u>	<u>d/</u>			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/17/19 PURCHASES</b>									
CD		FIRST REP	2.360	07/17/19	2.360	50,000			
CD		FIRST REP	2.360	07/17/19	2.360	50,000			
CD		FIRST REP	2.360	07/17/19	2.360	50,000			
CP		MUFG BK		07/12/19	2.370	50,000			
CP		MUFG BK		07/12/19	2.370	50,000			
CP		INTEL		07/29/19	2.220	50,000			
CP		TOYOTA		09/17/19	2.290	50,000			
CP		TOYOTA		09/17/19	2.290	50,000			
CP		TOYOTA		11/27/19	2.200	50,000			
CP		TOYOTA		11/27/19	2.200	50,000			
CP		JPM LLC		12/17/19	2.220	50,000			
CP		JPM LLC		12/17/19	2.220	50,000			
DEB		FFCB	1.950	03/17/21	1.985	50,000			
DEB-CL		FHLMC	2.010	06/30/21	2.010	50,000			
DEB-CL		FHLMC	2.010	06/30/21	2.010	50,000			
DN		FHLB		07/24/19	2.205	50,000			
DN		FHLB		07/24/19	2.205	50,000			
DN		FHLB		07/26/19	2.205	50,000			
DN		FHLB		07/26/19	2.205	50,000			
DN		FHLB		09/23/19	2.180	50,000			
DN		FHLB		09/23/19	2.180	50,000			
TR		BILL		07/09/19	2.110	50,000			
TR		BILL		07/09/19	2.110	50,000			
TR		BILL		07/09/19	2.110	50,000			
TR		BILL		07/09/19	2.110	50,000			
TR		BILL		07/09/19	2.120	50,000			
TR		BILL		07/09/19	2.120	50,000			
TR		BILL		07/09/19	2.120	50,000			
TR		BILL		07/09/19	2.120	50,000			
TR		BILL		07/09/19	2.120	50,000			
TR		BILL		07/09/19	2.120	50,000			
TR		BILL		07/09/19	2.120	50,000			
TR		BILL		07/16/19	2.050	50,000			
TR		BILL		07/16/19	2.050	50,000			
TR		BILL		07/16/19	2.050	50,000			
TR		BILL		07/16/19	2.050	50,000			
TR		BILL		07/23/19	2.090	50,000			
TR		BILL		07/23/19	2.090	50,000			
TR		BILL		07/23/19	2.090	50,000			
TR		BILL		07/23/19	2.090	50,000			
TR		BILL		07/23/19	2.098	50,000			
TR		BILL		07/23/19	2.098	50,000			
TR		BILL		07/23/19	2.098	50,000			
TR		BILL		07/23/19	2.098	50,000			
TR		BILL		07/23/19	2.098	50,000			
TR		BILL		09/12/19	2.123	50,000			
TR		BILL		09/12/19	2.123	50,000			
TR		BILL		09/12/19	2.123	50,000			
TR		BILL		09/12/19	2.123	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>06/17/19 PURCHASES (Continued)</b>									
TR		BILL		09/12/19	2.130	50,000			
TR		BILL		09/12/19	2.130	50,000			
TR		BILL		12/12/19	2.125	50,000			
TR		BILL		12/12/19	2.125	50,000			
TR		BILL		12/12/19	2.125	50,000			
TR		BILL		12/12/19	2.125	50,000			
TR		NOTE	2.125	06/30/21	1.840	50,000			
TR		NOTE	2.125	06/30/21	1.840	50,000			
TR		NOTE	2.125	06/30/21	1.840	50,000			
TR		NOTE	2.125	06/30/21	1.840	50,000			
TR		NOTE	2.125	06/30/21	1.842	50,000			
TR		NOTE	2.125	06/30/21	1.842	50,000			
TR		NOTE	2.125	06/30/21	1.842	50,000			
TR		NOTE	2.125	06/30/21	1.842	50,000			
TR		NOTE	2.125	06/30/21	1.869	50,000			
TR		NOTE	2.125	06/30/21	1.869	50,000			
TR		NOTE	2.125	06/30/21	1.869	50,000			
TR		NOTE	2.125	06/30/21	1.869	50,000			
TR		NOTE	2.125	06/30/21	1.869	50,000			
TR		NOTE	2.125	06/30/21	1.869	50,000			
TR		NOTE	2.125	06/30/21	1.869	50,000			
TR		NOTE	2.125	06/30/21	1.869	50,000			
TR		NOTE	2.125	06/30/21	1.869	50,000			
YCD		DNB	2.340	07/08/19	2.340	50,000			
YCD		DNB	2.340	07/08/19	2.340	50,000			
YCD		BARCLAYS	2.270	09/17/19	2.270	50,000			
YCD		BARCLAYS	2.270	09/17/19	2.270	50,000			
YCD		SVENSKA	2.230	11/01/19	2.230	50,000			
YCD		SVENSKA	2.230	11/01/19	2.230	50,000			
YCD		NORDEA ABP	2.190	02/28/20	2.190	50,000			
YCD		NORDEA ABP	2.190	02/28/20	2.190	50,000			

### 06/18/19 NO REDEMPTIONS

### 06/18/19 PURCHASES

CP		PEPSICO		07/12/19	2.250	50,000			
CP		MIZUHO NY		09/23/19	2.280	50,000			
CP		MIZUHO NY		09/23/19	2.280	50,000			
CP		JPM LLC		02/28/20	2.150	50,000			
CP		JPM LLC		02/28/20	2.150	50,000			
CP		SCOTIA NY		02/28/20	2.170	50,000			
CP		SCOTIA NY		02/28/20	2.170	50,000			
DN		FHLB		10/01/19	2.190	50,000			
DN		FHLB		10/01/19	2.190	50,000			
DN		FHLB		10/01/19	2.190	50,000			
DN		FHLB		10/01/19	2.190	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>06/18/19 PURCHASES (Continued)</b>									
DN		FHLB		11/01/19	2.120	50,000			
DN		FHLB		11/01/19	2.120	50,000			
TR		BILL		07/16/19	2.148	50,000			
TR		BILL		07/16/19	2.148	50,000			
TR		BILL		07/16/19	2.148	50,000			
TR		BILL		07/16/19	2.148	50,000			
TR		BILL		07/16/19	2.150	50,000			
TR		BILL		07/16/19	2.150	50,000			
TR		BILL		07/16/19	2.150	50,000			
TR		BILL		07/16/19	2.150	50,000			
YCD		SUMITOMO	2.320	07/12/19	2.320	50,000			
YCD		SUMITOMO	2.320	07/12/19	2.320	50,000			
YCD		SUMITOMO	2.350	08/19/19	2.350	50,000			
YCD		SUMITOMO	2.350	08/19/19	2.350	50,000			
YCD		NATIXIS	2.300	09/17/19	2.300	50,000			
YCD		NATIXIS	2.300	09/17/19	2.300	50,000			
YCD		NATIXIS	2.300	09/17/19	2.300	50,000			
YCD		BNP	2.310	10/29/19	2.310	50,000			
YCD		BNP	2.310	10/29/19	2.310	50,000			
YCD		MONTREAL	2.150	11/01/19	2.150	50,000			
YCD		MONTREAL	2.150	11/01/19	2.150	50,000			
YCD		MONTREAL	2.150	11/01/19	2.150	50,000			

### 06/19/19 NO REDEMPTIONS

### 06/19/19 PURCHASES

CD		US BANK	2.130	02/28/20	2.130	50,000			
CD		US BANK	2.130	02/28/20	2.130	50,000			
CD		BOWEST	2.280	02/28/20	2.280	50,000			
CD		BOWEST	2.280	02/28/20	2.280	50,000			
CP		RABO NY		06/20/19	2.340	50,000			
CP		RABO NY		06/20/19	2.340	50,000			
CP		TOYOTA		10/25/19	2.240	50,000			
CP		TOYOTA		10/25/19	2.240	50,000			
DEB		FHLB	4.125	03/13/20	2.106	40,000			
DEB		FHLB	2.250	06/11/21	1.939	45,000			
DN		FHLMC		11/25/19	2.050	50,000			
DN		FHLMC		11/25/19	2.050	50,000			
DN		FHLMC		11/27/19	2.050	50,000			
DN		FHLMC		11/27/19	2.050	50,000			
TR		NOTE	1.500	07/15/20	2.025	50,000			
TR		NOTE	1.500	07/15/20	2.025	50,000			
TR		NOTE	2.125	05/31/21	1.897	50,000			
TR		NOTE	2.125	05/31/21	1.897	50,000			
TR		NOTE	2.125	06/30/21	1.896	50,000			
TR		NOTE	2.125	06/30/21	1.896	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
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### 06/19/19 PURCHASES (Continued)

YCD		NORINCHUK	2.390	07/24/19	2.390	50,000			
YCD		NORINCHUK	2.390	07/24/19	2.390	50,000			
YCD		BARCLAYS	2.260	10/29/19	2.260	50,000			
YCD		BARCLAYS	2.260	10/29/19	2.260	50,000			
YCD		CR AG CIB	2.180	11/01/19	2.180	50,000			
YCD		CR AG CIB	2.180	11/01/19	2.180	50,000			
YCD		CR AG CIB	2.180	11/01/19	2.180	50,000			
YCD		CB AUS	2.140	04/01/20	2.140	50,000			
YCD		CB AUS	2.140	04/01/20	2.140	50,000			
YCD		RABOBANK	2.140	04/01/20	2.140	50,000			
YCD		RABOBANK	2.140	04/01/20	2.140	50,000			

### 06/20/19 REDEMPTIONS

CP		RABO NY		06/20/19	2.340	50,000	1	3,250.00	2.373
CP		RABO NY		06/20/19	2.340	50,000	1	3,250.00	2.373
TR		BILL		06/20/19	2.273	50,000	342	1,079,437.50	2.355
TR		BILL		06/20/19	2.273	50,000	342	1,079,437.50	2.355
TR		BILL		06/20/19	2.270	50,000	343	1,081,402.78	2.352
TR		BILL		06/20/19	2.270	50,000	343	1,081,402.78	2.352
TR		BILL		06/20/19	2.270	50,000	343	1,081,402.78	2.352
TR		BILL		06/20/19	2.270	50,000	343	1,081,402.78	2.352
TR		BILL		06/20/19	2.268	50,000	364	1,146,347.22	2.353
TR		BILL		06/20/19	2.268	50,000	364	1,146,347.22	2.353
TR		BILL		06/20/19	2.270	50,000	364	1,147,611.11	2.356
TR		BILL		06/20/19	2.270	50,000	364	1,147,611.11	2.356
TR		BILL		06/20/19	2.275	50,000	364	1,150,138.89	2.361
TR		BILL		06/20/19	2.275	50,000	364	1,150,138.89	2.361
TR		BILL		06/20/19	2.275	50,000	364	1,150,138.89	2.361
TR		BILL		06/20/19	2.275	50,000	364	1,150,138.89	2.361

### 06/20/19 PURCHASES

CD		MUFG UNION	2.320	11/01/19	2.320	50,000			
CD		MUFG UNION	2.320	11/01/19	2.320	50,000			
CP		MIZUHO NY		10/04/19	2.230	50,000			
CP		MIZUHO NY		10/04/19	2.230	50,000			
CP		APPLE		11/01/19	2.200	50,000			
CP		TD USA		11/01/19	2.200	50,000			
CP		TD USA		11/01/19	2.200	50,000			
DN		FNMA		09/06/19	2.090	50,000			
DN		FNMA		09/06/19	2.090	50,000			
DN		FHLB		11/01/19	2.020	50,000			
DN		FHLB		11/01/19	2.020	50,000			
DN		FHLMC		11/27/19	1.970	50,000			
DN		FHLMC		11/27/19	1.970	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>06/20/19 PURCHASES (Continued)</b>									
	TR	BILL		06/18/20	2.002	50,000			
	TR	BILL		06/18/20	2.002	50,000			
<b>06/21/19 NO REDEMPTIONS</b>									
<b>06/21/19 PURCHASES</b>									
	CP	BNP NY		07/22/19	2.330	50,000			
	CP	BNP NY		07/22/19	2.330	50,000			
	CP	BNP NY		07/22/19	2.330	50,000			
	DN	FNMA		09/06/19	2.070	50,000			
	DN	FNMA		09/06/19	2.070	50,000			
	DN	FHLB		10/01/19	2.040	50,000			
	DN	FHLB		10/01/19	2.040	50,000			
	DN	FHLMC		11/27/19	1.960	50,000			
	DN	FHLMC		11/27/19	1.960	50,000			
	TR	BILL		08/13/19	2.050	50,000			
	TR	BILL		08/13/19	2.050	50,000			
	TR	NOTE	1.500	07/15/20	1.916	50,000			
	TR	NOTE	1.500	07/15/20	1.916	50,000			
	TR	NOTE	1.500	07/15/20	1.916	50,000			
	TR	NOTE	1.500	07/15/20	1.916	50,000			
	TR	NOTE	1.500	07/15/20	1.916	50,000			
	TR	NOTE	1.500	07/15/20	1.916	50,000			
	TR	NOTE	1.500	07/15/20	1.916	50,000			
	TR	NOTE	1.500	07/15/20	1.916	50,000			
	YCD	DNB	2.320	07/26/19	2.320	50,000			
	YCD	DNB	2.320	07/26/19	2.320	50,000			
	YCD	NATIXIS	2.230	09/23/19	2.230	50,000			
	YCD	NATIXIS	2.230	09/23/19	2.230	50,000			
<b>06/24/19 SALES</b>									
	TR	NOTE	1.000	06/30/19		50,000	929	1,620,024.54	1.273
	TR	NOTE	1.000	06/30/19		50,000	929	1,620,024.54	1.273
	TR	NOTE	1.000	06/30/19		50,000	929	1,620,024.54	1.273
	TR	NOTE	1.000	06/30/19		50,000	929	1,620,024.54	1.273
	TR	NOTE	1.000	06/30/19		50,000	929	1,620,024.54	1.273
	TR	NOTE	1.000	06/30/19		50,000	929	1,620,024.54	1.273
<b>06/24/19 NO REDEMPTIONS</b>									
<b>06/24/19 PURCHASES</b>									
	CP	SOC GEN NY		10/01/19	2.190	50,000			
	CP	SOC GEN NY		10/01/19	2.190	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u>		<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
	<u>TYPE</u>	<u>DESCRIPTION</u>			<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>		
<b>06/24/19 PURCHASES (Continued)</b>								
DN		FHLMC		11/27/19	1.950	50,000		
DN		FHLMC		11/27/19	1.950	50,000		
DN		FHLMC		11/27/19	1.950	50,000		
DN		FHLMC		11/27/19	1.950	50,000		
DN		FHLMC		11/27/19	1.950	50,000		
DN		FHLMC		11/27/19	1.950	50,000		
TR		BILL		06/18/20	1.860	50,000		
TR		BILL		06/18/20	1.860	50,000		
TR		BILL		06/18/20	1.860	50,000		
TR		BILL		06/18/20	1.860	50,000		
YCD		NORDEA ABP	2.230	09/27/19	2.230	50,000		
YCD		NORDEA ABP	2.230	09/27/19	2.230	50,000		
YCD		NORDEA ABP	2.230	09/27/19	2.230	50,000		
YCD		BARCLAYS	2.000	10/25/19	2.000	50,000		
YCD		BARCLAYS	2.000	10/25/19	2.000	50,000		

### 06/25/19 REDEMPTIONS

CP		RABO NY		06/25/19	2.340	50,000	11	35,750.00	2.374
CP		RABO NY		06/25/19	2.340	50,000	11	35,750.00	2.374
CP		RABO NY		06/25/19	2.340	50,000	11	35,750.00	2.374
CP		RABO NY		06/25/19	2.340	50,000	12	39,000.00	2.374
CP		RABO NY		06/25/19	2.340	50,000	12	39,000.00	2.374
CP		RABO NY		06/25/19	2.340	50,000	12	39,000.00	2.374
CP		RABO NY		06/25/19	2.340	50,000	12	39,000.00	2.374
CP		MIZUHO NY		06/25/19	2.500	50,000	90	312,500.00	2.551
CP		MIZUHO NY		06/25/19	2.500	50,000	90	312,500.00	2.551
CP		THUNDER		06/25/19	2.510	50,000	90	313,750.00	2.561
CP		LIBERTY		06/25/19	2.550	50,000	103	364,791.67	2.604
CP		MIZUHO NY		06/25/19	2.570	50,000	104	371,222.22	2.625
CP		MIZUHO NY		06/25/19	2.570	50,000	104	371,222.22	2.625
CP		TOYOTA		06/25/19	2.450	50,000	119	404,930.56	2.504
CP		TOYOTA		06/25/19	2.450	50,000	119	404,930.56	2.504
DN		FHLB		06/25/19	2.430	50,000	92	310,500.00	2.479
YCD		SWEDBANK	2.470	06/25/19	2.470	50,000	60	205,833.33	2.504
YCD		SWEDBANK	2.470	06/25/19	2.470	50,000	60	205,833.33	2.504
YCD		SWEDBANK	2.470	06/25/19	2.470	50,000	60	205,833.33	2.504
YCD		DNB	2.460	06/25/19	2.460	50,000	62	211,833.33	2.494
YCD		DNB	2.460	06/25/19	2.460	50,000	62	211,833.33	2.494
YCD		MONTREAL	2.430	06/25/19	2.430	50,000	71	239,625.00	2.464
YCD		MONTREAL	2.430	06/25/19	2.430	50,000	71	239,625.00	2.464
YCD		SOC GEN	2.490	06/25/19	2.490	50,000	89	307,791.67	2.525
YCD		SOC GEN	2.490	06/25/19	2.490	50,000	89	307,791.67	2.525

### 06/25/19 NO PURCHASES

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>06/26/19 NO REDEMPTIONS</b>									
<b>06/26/19 PURCHASES</b>									
	CD	WELLS FGO	2.100	02/28/20	2.100	50,000			
	CD	WELLS FGO	2.100	02/28/20	2.100	50,000			
	CP	BNP NY		07/01/19	2.330	50,000			
	CP	BNP NY		07/01/19	2.330	50,000			
	CP	PEPSICO		07/26/19	2.230	50,000			
	CP	SCOTIA NY		01/29/20	2.060	50,000			
	CP	SCOTIA NY		01/29/20	2.060	50,000			
	CP	SCOTIA NY		01/29/20	2.060	50,000			
	CP	JPM LLC		01/29/20	2.100	50,000			
	CP	JPM LLC		01/29/20	2.100	50,000			
	DEB	FFCB	1.770	06/26/23	1.814	50,000			
	DN	FHLMC		11/25/19	1.950	50,000			
	DN	FHLMC		11/25/19	1.950	50,000			
	DN	FHLMC		11/25/19	1.950	50,000			
	DN	FHLMC		11/25/19	1.950	50,000			
	TR	BILL		06/18/20	1.888	50,000			
	TR	BILL		06/18/20	1.888	50,000			
	TR	BILL		06/18/20	1.895	50,000			
	TR	BILL		06/18/20	1.895	50,000			
	TR	BILL		06/18/20	1.895	50,000			
	TR	BILL		06/18/20	1.896	50,000			
	TR	BILL		06/18/20	1.896	50,000			
	TR	BILL		06/18/20	1.896	50,000			
	TR	BILL		06/18/20	1.896	50,000			
	TR	NOTE	1.500	07/15/20	1.914	50,000			
	TR	NOTE	1.500	07/15/20	1.914	50,000			
	TR	NOTE	2.125	05/31/21	1.775	50,000			
	TR	NOTE	2.125	05/31/21	1.775	50,000			
	TR	NOTE	2.125	05/31/21	1.775	50,000			
	YCD	ANZ	1.980	06/26/20	1.980	50,000			
	YCD	ANZ	1.980	06/26/20	1.980	50,000			
<b>06/27/19 SALES</b>									
	TR	NOTE	1.000	06/30/19		50,000	735	1,340,890.45	1.332
	TR	NOTE	1.000	06/30/19		50,000	735	1,340,890.45	1.332
	TR	NOTE	1.000	06/30/19		50,000	742	1,346,652.71	1.325
	TR	NOTE	1.000	06/30/19		50,000	742	1,346,652.71	1.325
	TR	NOTE	1.000	06/30/19		50,000	742	1,346,652.71	1.325
	TR	NOTE	1.000	06/30/19		50,000	742	1,346,652.71	1.325
<b>06/27/19 REDEMPTIONS</b>									
	CP	COCA COLA		06/27/19	2.800	50,000	185	719,444.44	2.880



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u>		<u>MATURITY</u> <u>DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>		
	<u>TYPE</u>	<u>DESCRIPTION</u>		<u>CPN (%)</u>	<u>TRANS</u> <u>YIELD (%)</u>			<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>
<b>06/28/19 REDEMPTIONS (Continued)</b>									
DN		IBRD		06/28/19	2.410	50,000	135	451,875.00	2.466
DN		IBRD		06/28/19	2.410	50,000	135	451,875.00	2.466
DN		IBRD		06/28/19	2.410	50,000	136	455,222.22	2.466
DN		IBRD		06/28/19	2.410	50,000	136	455,222.22	2.466
DN		FHLB		06/28/19	2.390	50,000	143	474,680.56	2.446
DN		FHLB		06/28/19	2.390	50,000	143	474,680.56	2.446
DN		FHLB		06/28/19	2.390	50,000	143	474,680.56	2.446
DN		FHLB		06/28/19	2.390	50,000	143	474,680.56	2.446
DN		FHLB		06/28/19	2.390	50,000	149	494,597.22	2.447
DN		FHLB		06/28/19	2.390	50,000	151	501,236.11	2.448
DN		FHLB		06/28/19	2.390	50,000	151	501,236.11	2.448
DN		FHLB		06/28/19	2.410	50,000	154	515,472.22	2.469
DN		FHLB		06/28/19	2.410	50,000	154	515,472.22	2.469
DN		FHLB		06/28/19	2.420	50,000	164	551,222.22	2.481
DN		FHLB		06/28/19	2.420	50,000	164	551,222.22	2.481
DN		FHLB		06/28/19	2.500	50,000	214	743,055.56	2.573
DN		FHLB		06/28/19	2.500	50,000	214	743,055.56	2.573
DN		FHLB		06/28/19	2.460	50,000	226	772,166.67	2.533
DN		FHLB		06/28/19	2.460	50,000	226	772,166.67	2.533
DN		FHLB		06/28/19	2.440	50,000	233	789,611.11	2.514
DN		FHLB		06/28/19	2.440	50,000	233	789,611.11	2.514
DN		FHLB		06/28/19	2.470	50,000	241	826,763.89	2.546
DN		FHLB		06/28/19	2.470	50,000	241	826,763.89	2.546
DN		FHLB		06/28/19	2.460	50,000	246	840,500.00	2.537
DN		FHLB		06/28/19	2.460	50,000	246	840,500.00	2.537
DN		FHLB		06/28/19	2.450	50,000	254	864,305.56	2.528
DN		FHLB		06/28/19	2.450	50,000	254	864,305.56	2.528
YCD		SWEDBANK	2.420	06/28/19	2.420	50,000	39	131,083.33	2.454
YCD		SWEDBANK	2.420	06/28/19	2.420	50,000	39	131,083.33	2.454
YCD		BARCLAYS	2.540	06/28/19	2.540	50,000	74	261,055.56	2.575
YCD		BARCLAYS	2.540	06/28/19	2.540	50,000	74	261,055.56	2.575
YCD		MUFG BK	2.560	06/28/19	2.560	50,000	105	373,333.33	2.596
YCD		MUFG BK	2.560	06/28/19	2.560	50,000	105	373,333.33	2.596
YCD		MUFG BK	2.560	06/28/19	2.560	50,000	105	373,333.33	2.596
YCD		MIZUHO	2.600	06/28/19	2.600	50,000	106	382,777.78	2.636
YCD		MIZUHO	2.600	06/28/19	2.600	50,000	106	382,777.78	2.636
YCD		MIZUHO	2.600	06/28/19	2.600	50,000	106	382,777.78	2.636
YCD		MIZUHO	2.600	06/28/19	2.600	50,000	106	382,777.78	2.636
YCD		SOC GEN	2.530	06/28/19	2.530	50,000	122	428,694.44	2.565
YCD		SOC GEN	2.530	06/28/19	2.530	50,000	122	428,694.44	2.565
YCD		BARCLAYS	2.830	06/28/19	2.830	50,000	122	479,527.78	2.869
YCD		SE BANKEN	2.640	06/28/19	2.640	50,000	149	546,333.33	2.677
YCD		SE BANKEN	2.640	06/28/19	2.640	50,000	149	546,333.33	2.677
YCD		RABOBANK	2.630	06/28/19	2.630	50,000	151	551,569.44	2.667
YCD		SWEDBANK	2.640	06/28/19	2.640	50,000	151	553,666.67	2.677
YCD		SWEDBANK	2.640	06/28/19	2.640	50,000	151	553,666.67	2.677

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>06/28/19 REDEMPTIONS (Continued)</b>									
YCD		BARCLAYS	2.920	06/28/19	2.920	50,000	164	665,111.11	2.961
YCD		BARCLAYS	2.920	06/28/19	2.920	50,000	164	665,111.11	2.961
YCD		BARCLAYS	2.920	06/28/19	2.920	50,000	164	665,111.11	2.961
YCD		TORONTO	2.870	06/28/19	2.870	50,000	198	789,250.00	2.910
YCD		CIBC	2.830	06/28/19	2.830	50,000	253	994,430.56	2.869
YCD		CIBC	2.830	06/28/19	2.830	50,000	253	994,430.56	2.869
<b>06/28/19 PURCHASES</b>									
CP		JPM LLC		02/28/20	2.050	50,000			
CP		JPM LLC		02/28/20	2.050	50,000			
CP		JPM LLC		02/28/20	2.050	50,000			
CP		JPM LLC		02/28/20	2.050	50,000			
TR		NOTE	2.125	05/31/21	1.766	50,000			
TR		NOTE	2.125	05/31/21	1.766	50,000			
YCD		MUFG BK	2.260	10/29/19	2.260	50,000			
YCD		MUFG BK	2.260	10/29/19	2.260	50,000			
<b>06/30/19 REDEMPTIONS</b>									
TR		NOTE	1.250	06/30/19	1.356	50,000	713	1,322,690.22	1.357
TR		NOTE	1.250	06/30/19	1.356	50,000	713	1,322,690.22	1.357
TR		NOTE	1.250	06/30/19	1.356	50,000	713	1,322,690.22	1.357
TR		NOTE	1.250	06/30/19	1.356	50,000	713	1,322,690.22	1.357
TR		NOTE	1.250	06/30/19	1.400	50,000	727	1,391,389.26	1.401
TR		NOTE	1.250	06/30/19	1.400	50,000	727	1,391,389.26	1.401
TR		NOTE	1.250	06/30/19	1.365	50,000	730	1,363,281.25	1.366
TR		NOTE	1.250	06/30/19	1.365	50,000	730	1,363,281.25	1.366

## FOOTNOTES

**a/** The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

**b/** Industry standard purchase yield calculation

**c/** Repurchase Agreement

**d/** Par amount of securities purchased, sold or redeemed

**e/** Securities were purchased and sold as of the same date

**f/** Repurchase Agreement against Reverse Repurchase Agreement

**g/** Outright purchase against Reverse Repurchase Agreement

**h/** Security “SWAP” transactions

**i/** Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>ALHAMBRA</b>				
New Omni Bank, NA	02/21/19	2.460	7,000,000.00	08/22/19
New Omni Bank, NA	05/30/19	2.330	8,000,000.00	08/29/19
New Omni Bank, NA	04/18/19	2.420	9,000,000.00	10/17/19
New Omni Bank, NA	05/30/19	2.330	8,000,000.00	11/21/19
New Omni Bank, NA	06/12/19	2.160	8,000,000.00	12/11/19
<b>BAKERSFIELD</b>				
Mission Bank	06/19/19	2.170	15,000,000.00	09/18/19
Strata Federal Credit Union	01/24/19	2.450	4,500,000.00	07/25/19
<b>BREA</b>				
American First Credit Union	04/05/19	2.420	23,000,000.00	10/04/19
American First Credit Union	06/12/19	2.190	27,000,000.00	12/11/19
Pacific Western Bank	01/23/19	2.460	40,000,000.00	07/24/19
Pacific Western Bank	02/20/19	2.460	50,000,000.00	08/21/19
Pacific Western Bank	03/13/19	2.480	40,000,000.00	09/11/19
Pacific Western Bank	04/05/19	2.400	10,000,000.00	10/04/19
Pacific Western Bank	05/16/19	2.380	50,000,000.00	11/14/19
<b>CERRITOS</b>				
First Choice Bank	06/14/19	2.220	15,000,000.00	09/13/19
First Choice Bank	04/11/19	2.420	10,000,000.00	10/10/19
<b>CHICO</b>				
Golden Valley Bank	05/03/19	2.420	8,000,000.00	11/01/19
Tri Counties Bank	05/01/19	2.430	50,000,000.00	10/30/19
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	06/06/19	2.290	4,000,000.00	12/05/19
<b>DOWNEY</b>				
Financial Partners Credit Union	04/11/19	2.450	10,000,000.00	07/11/19
<b>EL MONTE</b>				
Cathay Bank	05/15/19	2.380	50,000,000.00	11/13/19
Cathay Bank	05/17/19	2.390	75,000,000.00	11/13/19
<b>FOLSOM</b>				
SAFE Credit Union	01/09/19	2.490	20,000,000.00	07/10/19
SAFE Credit Union	05/31/19	2.350	5,000,000.00	11/22/19

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>GARDEN GROVE</b>				
US Metro Bank	01/17/19	2.480	5,000,000.00	07/18/19
US Metro Bank	01/30/19	2.470	5,000,000.00	07/31/19
US Metro Bank	02/14/19	2.470	5,000,000.00	08/15/19
US Metro Bank	05/15/19	2.380	5,000,000.00	11/13/19
US Metro Bank	06/12/19	2.160	10,000,000.00	12/11/19
<b>GARDENA</b>				
Northrop Grumman Federal Credit Union	05/09/19	2.430	25,000,000.00	11/07/19
<b>GOLETA</b>				
Community West Bank	04/18/19	2.430	13,000,000.00	07/18/19
Community West Bank	04/10/19	2.440	13,000,000.00	10/09/19
Community West Bank	05/15/19	2.400	13,000,000.00	11/13/19
Community West Bank	05/30/19	2.360	14,000,000.00	11/21/19
<b>HUNTINGTON BEACH</b>				
Nuvision Federal Credit Union	02/07/19	2.500	25,000,000.00	08/08/19
<b>IRVINE</b>				
Banc of California, NA	04/18/19	2.440	100,000,000.00	07/18/19
Banc of California, NA	03/07/19	2.510	50,000,000.00	09/05/19
Banc of California, NA	06/13/19	2.300	100,000,000.00	09/12/19
Banc of California, NA	05/16/19	2.410	50,000,000.00	11/14/19
CommerceWest Bank	04/11/19	2.400	5,000,000.00	07/11/19
CommerceWest Bank	04/26/19	2.410	5,000,000.00	07/26/19
CommerceWest Bank	03/08/19	2.480	5,000,000.00	09/06/19
Commercial Bank of California	01/24/19	2.470	25,000,000.00	07/25/19
First Foundation Bank	05/30/19	2.370	47,000,000.00	08/29/19
First Foundation Bank	04/05/19	2.430	44,000,000.00	10/04/19
First Foundation Bank	04/19/19	2.450	50,000,000.00	10/18/19
First Foundation Bank	04/26/19	2.430	50,000,000.00	10/25/19
First Foundation Bank	06/12/19	2.200	22,000,000.00	12/11/19
Opus Bank	04/26/19	2.440	10,000,000.00	10/25/19
Pacific Enterprise Bank	05/30/19	2.350	25,000,000.00	08/29/19
Pacific Premier Bank	04/11/19	2.420	50,000,000.00	07/11/19
Pacific Premier Bank	06/13/19	2.280	50,000,000.00	09/12/19
Pacific Premier Bank	06/14/19	2.240	50,000,000.00	09/12/19
Pacific Premier Bank	04/19/19	2.440	50,000,000.00	10/18/19
Pacific Premier Bank	04/25/19	2.430	25,000,000.00	10/24/19
Pacific Premier Bank	05/16/19	2.400	10,000,000.00	11/14/19
Pacific Premier Bank	06/06/19	2.290	25,000,000.00	12/05/19
<b>LODI</b>				
Farmers & Merchants Bank of Central CA	01/09/19	2.490	60,000,000.00	07/10/19



## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>LOS ANGELES</b>				
Bank of Hope	01/10/19	2.510	90,000,000.00	07/11/19
Bank of Hope	01/11/19	2.510	45,000,000.00	07/11/19
Bank of Hope	05/29/19	2.350	90,000,000.00	08/28/19
Bank of Hope	06/07/19	2.340	75,000,000.00	09/06/19
Commonwealth Business Bank	05/09/19	2.400	5,000,000.00	08/08/19
Commonwealth Business Bank	06/13/19	2.280	12,000,000.00	09/12/19
Hanmi Bank	01/16/19	2.490	30,000,000.00	07/17/19
Hanmi Bank	01/31/19	2.490	30,000,000.00	08/01/19
Hanmi Bank	04/03/19	2.410	30,000,000.00	10/02/19
Hanmi Bank	05/15/19	2.400	50,000,000.00	11/13/19
Manufacturers Bank	04/04/19	2.400	100,000,000.00	10/03/19
Manufacturers Bank	04/12/19	2.410	50,000,000.00	10/11/19
Manufacturers Bank	05/09/19	2.400	35,000,000.00	11/07/19
Manufacturers Bank	06/06/19	2.290	50,000,000.00	12/05/19
Mission Valley Bank	05/08/19	2.400	10,000,000.00	11/06/19
Open Bank	04/11/19	2.400	14,000,000.00	07/11/19
Open Bank	05/08/19	2.400	10,000,000.00	11/06/19
Open Bank	06/06/19	2.270	10,000,000.00	12/05/19
Open Bank	06/12/19	2.160	10,000,000.00	12/11/19
Pacific City Bank	01/10/19	2.490	30,000,000.00	07/11/19
Pacific City Bank	05/08/19	2.390	40,000,000.00	08/07/19
Pacific City Bank	06/19/19	2.170	20,000,000.00	09/18/19
<b>MONTEREY</b>				
1st Capital Bank	06/06/19	2.350	1,000,000.00	09/05/19
<b>OAKLAND</b>				
Beneficial State Bank	04/12/19	2.430	25,000,000.00	07/12/19
Beneficial State Bank	06/13/19	2.290	45,000,000.00	09/12/19
California Bank of Commerce	03/08/19	2.500	10,000,000.00	09/06/19
California Bank of Commerce	03/21/19	2.490	5,000,000.00	09/19/19
California Bank of Commerce	04/10/19	2.440	13,500,000.00	10/09/19
California Bank of Commerce	05/08/19	2.420	5,000,000.00	11/06/19
Community Bank of the Bay	05/31/19	2.350	5,000,000.00	11/22/19
Metropolitan Bank	02/21/19	2.460	1,000,000.00	08/22/19
Metropolitan Bank	03/07/19	2.500	4,000,000.00	09/05/19
<b>PALOS VERDES ESTATES</b>				
Malaga Bank	04/11/19	2.420	5,000,000.00	10/10/19
Malaga Bank	04/19/19	2.420	46,000,000.00	10/18/19
Malaga Bank	04/26/19	2.400	9,000,000.00	10/25/19
Malaga Bank	05/02/19	2.410	10,000,000.00	10/31/19
Malaga Bank	06/12/19	2.160	20,000,000.00	12/11/19
Malaga Bank	06/24/19	2.000	28,000,000.00	12/20/19

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u> <u>DATE</u>	<u>YIELD (%)</u>	<u>PAR</u> <u>AMOUNT (\$)</u>	<u>MATURITY</u> <u>DATE</u>
<b>PASADENA</b>				
American Plus Bank, NA	01/04/19	2.480	10,000,000.00	07/05/19
American Plus Bank, NA	05/17/19	2.380	8,740,000.00	08/16/19
American Plus Bank, NA	04/19/19	2.420	20,000,000.00	10/18/19
American Plus Bank, NA	05/03/19	2.400	3,000,000.00	11/01/19
American Plus Bank, NA	06/06/19	2.270	7,000,000.00	12/05/19
East West Bank	02/01/19	2.480	75,000,000.00	08/02/19
East West Bank	04/11/19	2.420	50,000,000.00	10/10/19
East West Bank	04/17/19	2.410	175,000,000.00	10/16/19
EverTrust Bank	04/30/19	2.380	20,000,000.00	10/30/19
EverTrust Bank	06/19/19	2.140	30,000,000.00	12/18/19
Wescom Central Credit Union	04/05/19	2.430	25,000,000.00	07/05/19
Wescom Central Credit Union	04/24/19	2.440	50,000,000.00	07/24/19
Wescom Central Credit Union	05/16/19	2.420	50,000,000.00	08/15/19
Wescom Central Credit Union	06/13/19	2.300	50,000,000.00	09/12/19
<b>PORTERVILLE</b>				
Bank of the Sierra	04/10/19	2.420	20,000,000.00	07/10/19
Bank of the Sierra	04/19/19	2.440	20,000,000.00	07/19/19
Bank of the Sierra	05/03/19	2.420	20,000,000.00	08/02/19
Bank of the Sierra	05/17/19	2.400	20,000,000.00	08/16/19
Bank of the Sierra	06/05/19	2.330	20,000,000.00	09/04/19
Bank of the Sierra	06/13/19	2.280	20,000,000.00	09/12/19
<b>RANCHO CORDOVA</b>				
American River Bank	02/13/19	2.490	3,000,000.00	08/14/19
American River Bank	04/17/19	2.440	2,500,000.00	10/16/19
American River Bank	05/02/19	2.440	2,500,000.00	10/31/19
American River Bank	05/16/19	2.410	6,500,000.00	11/14/19
American River Bank	06/06/19	2.300	7,500,000.00	12/05/19
American River Bank	06/13/19	2.210	7,000,000.00	12/12/19
<b>REDDING</b>				
Cornerstone Community Bank	02/15/19	2.470	8,500,000.00	08/16/19
Cornerstone Community Bank	04/24/19	2.420	9,000,000.00	10/23/19
Merchants Bank of Commerce	06/21/19	2.180	6,000,000.00	12/20/19
Redding Bank of Commerce	02/20/19	2.480	4,000,000.00	08/21/19
<b>REDWOOD CITY</b>				
Provident Credit Union	04/11/19	2.420	20,000,000.00	07/11/19
Provident Credit Union	04/18/19	2.430	20,000,000.00	07/18/19
Provident Credit Union	04/24/19	2.430	20,000,000.00	07/24/19
Provident Credit Union	05/15/19	2.410	10,000,000.00	08/14/19
Provident Credit Union	04/18/19	2.440	20,000,000.00	10/17/19
Provident Credit Union	04/24/19	2.440	20,000,000.00	10/23/19
Provident Credit Union	05/15/19	2.400	10,000,000.00	11/13/19
Provident Credit Union	05/30/19	2.350	20,000,000.00	11/21/19

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>REDWOOD CITY (Continued)</b>				
Provident Credit Union	06/07/19	2.230	20,000,000.00	12/06/19
Provident Credit Union	06/12/19	2.180	20,000,000.00	12/11/19
<b>RICHMOND</b>				
Mechanics Bank	01/09/19	2.500	20,000,000.00	07/10/19
Mechanics Bank	04/18/19	2.440	20,000,000.00	07/18/19
Mechanics Bank	05/09/19	2.430	20,000,000.00	08/08/19
Mechanics Bank	06/06/19	2.360	20,000,000.00	09/05/19
<b>RIVERSIDE</b>				
Provident Savings Bank	01/11/19	2.520	5,000,000.00	07/12/19
Provident Savings Bank	04/10/19	2.450	5,000,000.00	10/09/19
<b>ROCKLIN</b>				
Five Star Bank	06/12/19	2.160	25,000,000.00	12/11/19
<b>ROSEMEAD</b>				
Pacific Alliance Bank	04/10/19	2.400	4,000,000.00	07/10/19
<b>SACRAMENTO</b>				
River City Bank	05/17/19	2.400	35,000,000.00	08/16/19
River City Bank	06/12/19	2.270	25,000,000.00	09/11/19
Schools Financial Credit Union	05/29/19	2.310	30,000,000.00	08/28/19
<b>SAN DIEGO</b>				
Axos Bank	04/24/19	2.410	25,000,000.00	07/24/19
Axos Bank	06/05/19	2.310	25,000,000.00	09/04/19
Axos Bank	05/09/19	2.400	50,000,000.00	11/07/19
Axos Bank	06/12/19	2.160	75,000,000.00	12/11/19
Bank of Southern California	04/24/19	2.440	14,500,000.00	10/23/19
California Coast Credit Union	04/18/19	2.410	25,000,000.00	07/18/19
California Coast Credit Union	05/16/19	2.390	25,000,000.00	08/15/19
California Coast Credit Union	05/29/19	2.330	50,000,000.00	08/28/19
California Coast Credit Union	06/05/19	2.310	25,000,000.00	09/04/19
Mission Federal Credit Union	01/11/19	2.470	10,000,000.00	07/12/19
Mission Federal Credit Union	05/01/19	2.380	10,000,000.00	07/31/19
<b>SAN FRANCISCO</b>				
Bank of San Francisco	06/14/19	2.170	5,000,000.00	12/13/19
Bank of San Francisco	06/14/19	2.170	5,000,000.00	12/13/19
Beacon Business Bank	04/19/19	2.450	2,000,000.00	07/19/19
Beacon Business Bank	06/14/19	2.250	3,000,000.00	09/13/19

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT</b>		<b>PAR</b>	<b>MATURITY</b>
	<b>DATE</b>	<b>YIELD (%)</b>	<b>AMOUNT (\$)</b>	<b>DATE</b>
<b>SAN FRANCISCO (Continued)</b>				
Mission National Bank	04/03/19	2.390	15,000,000.00	07/03/19
Mission National Bank	01/24/19	2.470	5,000,000.00	07/25/19
Mission National Bank	06/12/19	2.180	3,500,000.00	12/11/19
Presidio Bank	02/06/19	2.440	15,000,000.00	08/07/19
Presidio Bank	05/01/19	2.430	10,000,000.00	10/30/19
<b>SAN JOSE</b>				
Meriwest Credit Union	04/18/19	2.450	55,000,000.00	10/17/19
Meriwest Credit Union	04/26/19	2.430	5,000,000.00	10/25/19
Technology Credit Union	02/07/19	2.460	50,000,000.00	08/08/19
Technology Credit Union	05/30/19	2.330	50,000,000.00	11/21/19
Technology Credit Union	06/06/19	2.270	50,000,000.00	12/05/19
<b>SANTA CLARITA</b>				
Bank of Santa Clarita	01/04/19	2.500	15,000,000.00	07/05/19
Bank of Santa Clarita	05/10/19	2.430	5,000,000.00	11/08/19
<b>SANTA ROSA</b>				
Luther Burbank Savings	06/19/19	2.190	5,500,000.00	12/18/19
Luther Burbank Savings	06/20/19	2.190	44,500,000.00	12/18/19
Poppy Bank	02/21/19	2.460	30,000,000.00	08/22/19
Poppy Bank	03/15/19	2.470	23,000,000.00	09/13/19
Poppy Bank	06/05/19	2.280	50,000,000.00	12/04/19
Poppy Bank	06/12/19	2.160	72,000,000.00	12/11/19
Summit State Bank	01/11/19	2.510	14,000,000.00	07/12/19
Summit State Bank	01/30/19	2.490	8,000,000.00	07/31/19
Summit State Bank	03/01/19	2.500	6,000,000.00	08/30/19
Summit State Bank	04/19/19	2.440	7,500,000.00	10/18/19
<b>VACAVILLE</b>				
Travis Credit Union	05/17/19	2.400	50,000,000.00	08/16/19
Travis Credit Union	04/26/19	2.420	25,000,000.00	10/25/19
Travis Credit Union	05/10/19	2.430	25,000,000.00	11/08/19
Travis Credit Union	06/14/19	2.190	50,000,000.00	12/13/19
<b>VISALIA</b>				
Suncrest Bank	06/12/19	2.160	1,000,000.00	12/11/19
<b>WATSONVILLE</b>				
Santa Cruz County Bank	04/12/19	2.400	10,000,000.00	07/12/19
Santa Cruz County Bank	05/16/19	2.380	10,000,000.00	11/14/19
<b>TOTAL TIME DEPOSITS JUNE 2019</b>			<b>4,854,740,000.00</b>	

# BANK DEMAND DEPOSITS

**JUNE 2019**

(\$ in thousands)

## DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>INTEREST BEARING BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 236,032	\$ 485,000	\$ 3,674,378
2	236,032	485,000	3,674,378
3	338,964	360,000	3,206,241
4	352,883	475,000	3,291,264
5	376,969	475,000	4,009,573
6	567,735	525,000	3,490,877
7	522,708	485,000	3,395,677
8	522,708	485,000	3,395,677
9	522,708	485,000	3,395,677
10	312,441	425,000	3,192,542
11	307,592	300,000	3,017,061
12	332,693	350,000	4,922,166
13	335,938	330,000	4,062,669
14	350,551	330,000	3,552,960
15	350,551	330,000	3,552,964
16	350,551	330,000	3,560,512
17	354,206	385,000	3,562,789
18	316,207	400,000	3,035,311
19	332,378	325,000	4,228,626
20	472,589	450,000	3,732,062
21	421,332	385,000	3,644,395
22	421,332	385,000	3,644,395
23	421,332	385,000	3,644,395
24	423,256	365,000	3,173,393
25	460,102	450,000	2,782,984
26	453,804	380,000	3,210,455
27	445,181	435,000	2,894,125
28	478,829	375,000	2,597,633
29	478,829	375,000	2,597,633
30	478,829	375,000	2,597,633

**AVERAGE DOLLAR DAYS**

\$399,175 a/

\$404,167 b/

a/ The prescribed bank balance for June was \$437,533. This consisted of \$329,791 in compensating balances for services, balances for uncollected funds of \$108,919 and a deduction of \$1,177 for June delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Account.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on June 19, 2019, has determined and designated the amount of money available for deposit and investment as of June 7, 2019, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 329,800,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Account for Cash Flow Variability \$ 500,000,000

The interest bearing bank account designation represents a targeted balance to be averaged over one month's period to smooth cash flow variability. The balance may fluctuate above and below this amount as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for the account will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by Government Code 16475 and Government Code 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	6/17/2019	6/21/2019	\$ 7,832,900,000	\$ 3,105,700,000	\$ 4,727,200,000	\$ 7,832,900,000
( 2 )	6/24/2019	6/28/2019	\$ (6,177,700,000)	\$ (3,072,000,000)	\$ 4,727,200,000	\$ 1,655,200,000
( 3 )	7/1/2019	7/5/2019	\$ (1,661,700,000)	\$ (4,733,700,000)	\$ 4,727,200,000	\$ (6,500,000)
( 4 )	7/8/2019	7/12/2019	\$ 1,513,600,000	\$ (3,220,100,000)	\$ 4,727,200,000	\$ 1,507,100,000
( 1 )	7/15/2019	7/19/2019	\$ (1,345,200,000)	\$ (4,565,300,000)	\$ 4,727,200,000	\$ 161,900,000
( 2 )	7/22/2019	7/26/2019	\$ (3,589,900,000)	\$ (8,155,200,000)	\$ 4,727,200,000	\$ (3,428,000,000)
( 3 )	7/29/2019	8/2/2019	\$ (744,600,000)	\$ (8,899,800,000)	\$ 4,727,200,000	\$ (4,172,600,000)
( 4 )	8/5/2019	8/9/2019	\$ (13,000,000)	\$ (8,912,800,000)	\$ 4,727,200,000	\$ (4,185,600,000)
( 5 )	8/12/2019	8/16/2019	\$ (28,500,000)	\$ (8,941,300,000)	\$ 4,727,200,000	\$ (4,214,100,000)
( 6 )	8/19/2019	8/23/2019	\$ 1,388,400,000	\$ (7,552,900,000)	\$ 4,727,200,000	\$ (2,825,700,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 329,800,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

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Member

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Member

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Dated: June 19, 2019

\* Government Code