

Fiona Ma, CPA

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

OCTOBER 31, 2019

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

OCTOBER 2019

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Summary of Investment Data A Comparison of October 2019 with October 2018

(Dollars In Thousands)

	October 2019	October 2018	Change
Average Daily Portfolio (\$)	90,252,457	84,964,016	+5,288,441
Accrued Earnings (\$)	167,395	154,678	+12,717
Effective Yield (%)	2.190	2.144	+0.046
Average Life-Month End (In Days)	203	201	+2
Total Security Transactions			
Amount (\$)	31,540,262	34,738,104	-3,197,842
Number	632	701	-69
Total Time Deposit Transactions			
Amount (\$)	3,263,500	2,589,500	+674,000
Number	113	105	+8
Average Workday Investment Activity (\$)	1,513,207	1,622,939	-109,732
Prescribed Demand Account Balances For Services (\$)	263,600	249,400	+14,200



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

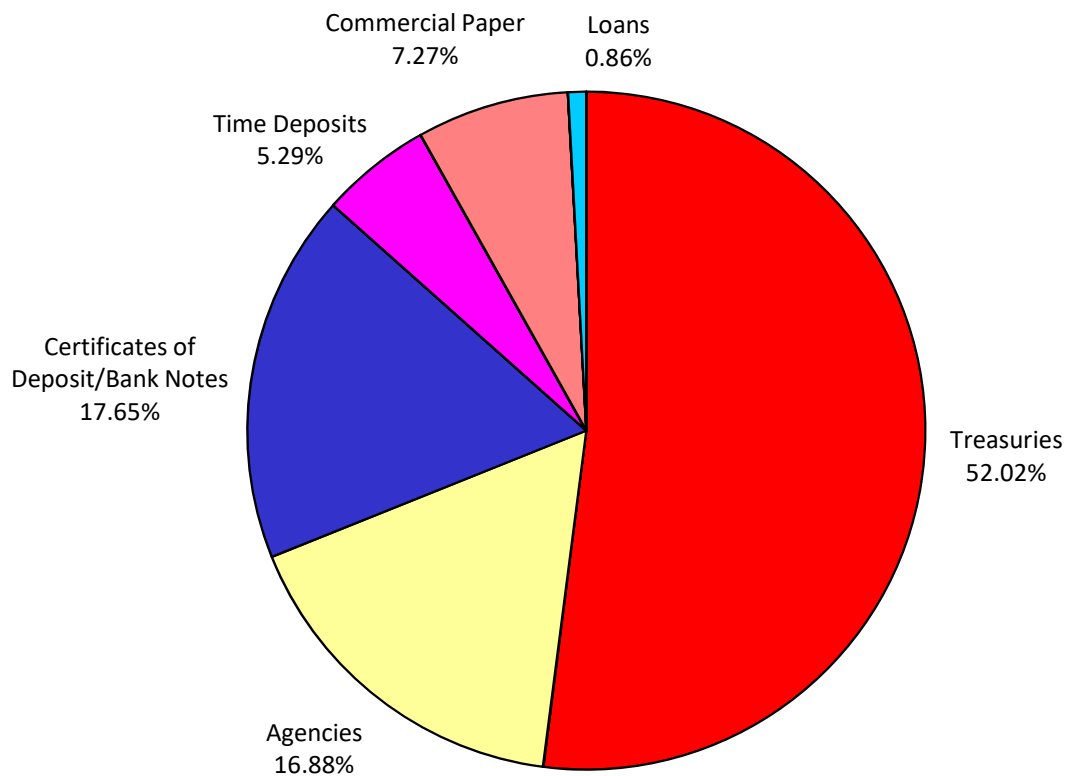
(Dollars In Thousands)

October 31, 2019

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	18,043,698	19.75	-0.74
Bonds	0	0.00	0
Notes	29,484,737	32.27	+2.27
Strips	0	0.00	0
Total Government	<u>47,528,435</u>	<u>52.02</u>	<u>+1.53</u>
Agency Debentures	4,010,764	4.39	+0.39
Certificates of Deposit	15,525,000	16.99	-0.84
Bank Notes	600,000	0.66	-0.01
Repurchases	0	0.00	0
Agency Discount Notes	11,206,480	12.27	-1.16
Time Deposits	4,836,240	5.29	+0.33
GNMAs	0	0.00	0
Commercial Paper	6,642,212	7.27	-0.31
Remics	19,496	0.02	+0.00
Corporate Bonds	0	0.00	0
AB 55 Loans	790,143	0.86	+0.04
GF Loans	0	0.00	0
Other	200,000	0.22	+0.02
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>91,358,770</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>October 2019</u>		<u>September 2019</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	632	31,540,263	549	27,387,092
Other	20	572,167	2	911,245
Time Deposits	113	3,263,500	49	1,380,000
Total	<u>765</u>	<u>35,375,930</u>	<u>600</u>	<u>29,678,337</u>
PMIA Monthly Average Effective Yield (%)		2.190		2.280
Year to Date Yield Last Day of Month (%)		2.301		2.335

Pooled Money Investment Account Portfolio Composition \$91.4 billion 10/31/19



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u>		<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>	
	<u>TYPE</u>	<u>DESCRIPTION</u>			<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>			<u>DAYS HELD</u>
10/01/19	REDEMPTIONS								
	BN	BOFA	2.576	10/01/19	2.576	50,000	181	647,577.78	2.612
	BN	BOFA	2.576	10/01/19	2.576	50,000	181	647,577.78	2.612
	BN	BOFA	2.576	10/01/19	2.576	50,000	181	647,577.78	2.612
	CD	US BANK	2.330	10/01/19	2.330	50,000	116	375,388.89	2.362
	CD	FIRST REP	2.490	10/01/19	2.490	50,000	131	453,041.67	2.525
	CD	FIRST REP	2.490	10/01/19	2.490	50,000	131	453,041.67	2.525
	CD	MUFG UNION	2.550	10/01/19	2.550	50,000	165	584,375.00	2.585
	CD	MUFG UNION	2.550	10/01/19	2.550	50,000	165	584,375.00	2.585
	CD	MUFG UNION	2.550	10/01/19	2.550	50,000	165	584,375.00	2.585
	CD	MUFG UNION	2.550	10/01/19	2.550	50,000	165	584,375.00	2.585
	CD	MUFG UNION	2.550	10/01/19	2.550	50,000	168	595,000.00	2.585
	CD	MUFG UNION	2.550	10/01/19	2.550	50,000	168	595,000.00	2.585
	CD	US BANK	2.480	10/01/19	2.480	50,000	172	592,444.44	2.514
	CD	US BANK	2.480	10/01/19	2.480	50,000	172		2.514
	CD	US BANK	2.480	10/01/19	2.480	50,000	172	592,444.44	2.514
	CD	BOWEST	2.630	10/01/19	2.630	50,000	175	639,236.11	2.667
	CD	BOWEST	2.630	10/01/19	2.630	50,000	175	639,236.11	2.667
	CD	WELLS FGO	2.610	10/01/19	2.610	50,000	217	786,625.00	2.646
	CD	WELLS FGO	2.610	10/01/19	2.610	50,000	217	786,625.00	2.646
	CD	US BANK	2.630	10/01/19	2.630	50,000	217	792,652.78	2.667
	CD	US BANK	2.630	10/01/19	2.630	50,000	217	792,652.78	2.667
	CD	US BANK	3.000	10/01/19	3.000	50,000	309	1,287,500.00	3.042
	CD	US BANK	3.000	10/01/19	3.000	50,000	309	1,287,500.00	3.042
	CD	BOWEST	3.050	10/01/19	3.050	50,000	309	1,308,958.33	3.092
	CD	BOWEST	3.050	10/01/19	3.050	50,000	309	1,308,958.33	3.092
	CP	OLD LINE		10/01/19	2.230	50,000	78	241,583.33	2.272
	CP	SOC GEN NY		10/01/19	2.190	50,000	99	301,125.00	2.234
	CP	SOC GEN NY		10/01/19	2.190	50,000	99	301,125.00	2.234
	CP	APPLE		10/01/19	2.500	50,000	168	583,333.33	2.565
	CP	TOYOTA		10/01/19	2.530	50,000	173	607,902.78	2.597
	CP	TOYOTA		10/01/19	2.530	50,000	173	607,902.78	2.597
	CP	JPM LLC		10/01/19	2.510	50,000	181	630,986.11	2.577
	CP	JPM LLC		10/01/19	2.510	50,000	181	630,986.11	2.577
	CP	TOYOTA		10/01/19	2.580	50,000	200	716,666.67	2.654
	CP	JPM LLC		10/01/19	2.600	50,000	204	736,666.67	2.676
	CP	JPM LLC		10/01/19	2.930	50,000	270	1,098,750.00	3.037
	DN	FHLB		10/01/19	2.000	50,000	14	38,888.89	2.029
	DN	FHLB		10/01/19	2.000	50,000	14	38,888.89	2.029
	DN	FHLB		10/01/19	2.040	50,000	102	289,000.00	2.080
	DN	FHLB		10/01/19	2.040	50,000	102	289,000.00	2.080
	DN	FHLB		10/01/19	2.190	50,000	105	319,375.00	2.235
	DN	FHLB		10/01/19	2.190	50,000	105	319,375.00	2.235
	DN	FHLB		10/01/19	2.190	50,000	105	319,375.00	2.235
	DN	FHLB		10/01/19	2.190	50,000	105	319,375.00	2.235
	DN	FHLB		10/01/19	2.170	50,000	110	331,527.78	2.215
	DN	FHLB		10/01/19	2.170	50,000	110	331,527.78	2.215

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u>		<u>MATURITY</u> <u>DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>	
	<u>TYPE</u>	<u>DESCRIPTION</u>		<u>CPN (%)</u>	<u>TRANS</u> <u>YIELD (%)</u>			<u>PAR (\$)</u> <u>(000)</u>
10/01/19	REDEMPTIONS (Continued)							
DN	FHLB		10/01/19	2.600	50,000	354	1,278,333.33	2.705
DN	FHLB		10/01/19	2.600	50,000	354	1,278,333.33	2.705
TR	BILL		10/01/19	2.010	50,000	54	150,750.00	2.044
TR	BILL		10/01/19	2.010	50,000	54	150,750.00	2.044
TR	BILL		10/01/19	2.030	50,000	56	157,888.89	2.065
TR	BILL		10/01/19	2.030	50,000	56	157,888.89	2.065
YCD	BNP	2.270	10/01/19	2.270	50,000	113	356,263.89	2.302
YCD	BNP	2.270	10/01/19	2.270	50,000	113	356,263.89	2.302
YCD	BNP	2.270	10/01/19	2.270	50,000	113	356,263.89	2.302
YCD	RABOBANK	2.310	10/01/19	2.310	50,000	116	372,166.67	2.342
YCD	NATIXIS	2.340	10/01/19	2.340	50,000	116	377,000.00	2.373
YCD	LLOYDS	2.420	10/01/19	2.420	50,000	118	396,611.11	2.454
YCD	LLOYDS	2.420	10/01/19	2.420	50,000	118	396,611.11	2.454
YCD	DNB	2.400	10/01/19	2.400	50,000	120	400,000.00	2.433
YCD	DNB	2.400	10/01/19	2.400	50,000	120	400,000.00	2.433
YCD	DNB	2.450	10/01/19	2.450	50,000	124	421,944.44	2.484
YCD	DNB	2.450	10/01/19	2.450	50,000	124	421,944.44	2.484
YCD	SVENSKA	2.490	10/01/19	2.490	50,000	144	498,000.00	2.525
YCD	SVENSKA	2.490	10/01/19	2.490	50,000	144	498,000.00	2.525
YCD	SVENSKA	2.490	10/01/19	2.490	50,000	144	498,000.00	2.525
YCD	RABOBANK	2.500	10/01/19	2.500	50,000	152	527,777.78	2.535
YCD	SOC GEN	2.550	10/01/19	2.550	50,000	154	545,416.67	2.585
YCD	SOC GEN	2.550	10/01/19	2.550	50,000	154	545,416.67	2.585
YCD	SOC GEN	2.550	10/01/19	2.550	50,000	154	545,416.67	2.585
YCD	SOC GEN	2.550	10/01/19	2.550	50,000	154	545,416.67	2.585
YCD	CR AG CIB	2.540	10/01/19	2.540	50,000	167	589,138.89	2.575
YCD	CR AG CIB	2.540	10/01/19	2.540	50,000	167	589,138.89	2.575
YCD	TORONTO	2.560	10/01/19	2.560	50,000	167	593,777.78	2.596
YCD	TORONTO	2.560	10/01/19	2.560	50,000	167	593,777.78	2.596
YCD	SE BANKEN	2.570	10/01/19	2.570	50,000	175	624,652.78	2.606
YCD	SE BANKEN	2.570	10/01/19	2.570	50,000	175	624,652.78	2.606
YCD	NAT AUB	2.480	10/01/19	2.480	50,000	179	616,555.56	2.514
YCD	NAT AUB	2.480	10/01/19	2.480	50,000	179	616,555.56	2.514
YCD	CIBC	2.560	10/01/19	2.560	50,000	179	636,444.44	2.596
YCD	CIBC	2.560	10/01/19	2.560	50,000	179	636,444.44	2.596
YCD	FORTIS	2.570	10/01/19	2.570	50,000	179	638,930.56	2.606
YCD	FORTIS	2.570	10/01/19	2.570	50,000	179	638,930.56	2.606
YCD	RB CANADA	2.550	10/01/19	2.550	50,000	180	637,500.00	2.585
YCD	SCOTIA	2.570	10/01/19	2.570	50,000	181	646,069.44	2.606
YCD	SCOTIA	2.570	10/01/19	2.570	50,000	181	646,069.44	2.606
YCD	SCOTIA	2.570	10/01/19	2.570	50,000	181	646,069.44	2.606
YCD	SCOTIA	2.570	10/01/19	2.570	50,000	181	646,069.44	2.606
YCD	RABOBANK	2.590	10/01/19	2.590	50,000	201	723,041.67	2.626
YCD	SCOTIA	2.630	10/01/19	2.630	50,000	222	810,916.70	2.667
YCD	SCOTIA	2.630	10/01/19	2.630	50,000	222	810,916.70	2.667
YCD	SE BANKEN	2.800	10/01/19	2.800	50,000	260	1,011,111.11	2.839
YCD	SE BANKEN	2.800	10/01/19	2.800	50,000	260	1,011,111.11	2.839

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/01/19 REDEMPTIONS (Continued)									
	YCD	CIBC	2.830	10/01/19	2.830	50,000	264	1,037,666.67	2.869
	YCD	CIBC	2.830	10/01/19	2.830	50,000	264	1,037,666.67	2.869
	YCD	RB CANADA	2.840	10/01/19	2.840	50,000	277	1,092,611.11	2.879
	YCD	RB CANADA	2.840	10/01/19	2.840	50,000	277	1,092,611.11	2.879
	YCD	RB CANADA	2.840	10/01/19	2.840	50,000	277	1,092,611.11	2.879
	YCD	MONTREAL	2.900	10/01/19	2.900	50,000	286	1,151,944.44	2.940
	YCD	MONTREAL	2.900	10/01/19	2.900	50,000	286	1,151,944.44	2.940
	YCD	RABOBANK	2.900	10/01/19	2.900	50,000	286	1,151,944.44	2.940
	YCD	RABOBANK	2.900	10/01/19	2.900	50,000	286	1,151,944.44	2.940
	YCD	RABOBANK	2.900	10/01/19	2.900	50,000	286	1,151,944.44	2.940
	YCD	SVENSKA	2.910	10/01/19	2.910	50,000	286	1,155,916.67	2.950
	YCD	SVENSKA	2.910	10/01/19	2.910	50,000	286	1,155,916.67	2.950
	YCD	TORONTO	3.050	10/01/19	3.050	50,000	309	1,308,958.33	3.092
	YCD	TORONTO	3.050	10/01/19	3.050	50,000	309	1,308,958.33	3.092
	YCD	WESTPAC	2.970	10/01/19	2.970	50,000	348	1,435,500.00	3.011
	YCD	WESTPAC	2.970	10/01/19	2.970	50,000	348	1,435,500.00	3.011
10/01/19 PURCHASES									
	CD	WELLS FGO	2.000	04/01/20	2.000	50,000			
	CD	WELLS FGO	2.000	04/01/20	2.000	50,000			
	CP	RABO NY		10/18/19	1.850	50,000			
	CP	RABO NY		10/18/19	1.850	50,000			
	CP	SOC GEN NY		12/09/19	1.970	50,000			
	CP	SOC GEN NY		12/09/19	1.970	50,000			
	YCD	BARCLAYS	1.950	11/08/19	1.950	50,000			
	YCD	BARCLAYS	1.950	11/08/19	1.950	50,000			
	YCD	NATIXIS	1.900	12/09/19	1.900	50,000			
	YCD	NATIXIS	1.900	12/09/19	1.900	50,000			
	YCD	FORTIS	2.050	02/28/20	2.050	50,000			
	YCD	FORTIS	2.050	02/28/20	2.050	50,000			
10/02/19 REDEMPTIONS									
	YCD	DNB	1.800	10/02/19	1.800	50,000	8	20,000.00	1.825
	YCD	DNB	1.800	10/02/19	1.800	50,000	8	20,000.00	1.825
10/02/19 PURCHASE									
	YCD	SE BANKEN	1.980	04/01/20	1.980	50,000			
10/03/19 REDEMPTIONS									
	TR	BILL		10/03/19	2.388	50,000	181	600,190.97	2.450
	TR	BILL		10/03/19	2.388	50,000	181	600,190.97	2.450
	TR	BILL		10/03/19	2.380	50,000	182	601,611.11	2.442
	TR	BILL		10/03/19	2.380	50,000	182	601,611.11	2.442

INVESTMENT TRANSACTIONS

a/				b/		d/			
DATE	TYPE	DESCRIPTION	CPN (%)	MATURITY DATE	TRANS YIELD (%)	PAR (\$) (000)	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
10/03/19 REDEMPTIONS (Continued)									
TR	BILL			10/03/19	2.380	50,000	182	601,611.11	2.442
TR	BILL			10/03/19	2.380	50,000	182	601,611.11	2.442
TR	BILL			10/03/19	2.380	50,000	182	601,611.11	2.442
TR	BILL			10/03/19	2.380	50,000	182	601,611.11	2.442
10/03/19 PURCHASES									
CD	MUFG UNION		1.900	01/24/20	1.900	50,000			
CD	MUFG UNION		1.900	01/24/20	1.900	50,000			
CD	WELLS FGO		1.870	07/01/20	1.870	50,000			
CD	WELLS FGO		1.870	07/01/20	1.870	50,000			
CP	APPLE			01/29/20	1.880	50,000			
CP	TOYOTA			02/28/20	1.960	50,000			
CP	TOYOTA			02/28/20	1.960	50,000			
CP	JPM LLC			04/01/20	1.960	50,000			
CP	JPM LLC			04/01/20	1.960	50,000			
DN	IBRD			02/03/20	1.800	50,000			
DN	IBRD			02/03/20	1.800	50,000			
TR	BILL			02/27/20	1.623	50,000			
TR	BILL			02/27/20	1.623	50,000			
TR	BILL			02/27/20	1.623	50,000			
TR	BILL			02/27/20	1.623	50,000			
YCD	KBC		1.900	11/06/19	1.900	50,000			
YCD	KBC		1.900	11/06/19	1.900	50,000			
YCD	KBC		1.900	11/06/19	1.900	50,000			
YCD	KBC		1.900	11/06/19	1.900	50,000			
YCD	CIBC		1.920	11/08/19	1.920	50,000			
YCD	CIBC		1.920	11/08/19	1.920	50,000			
YCD	SUMITOMO		1.960	12/27/19	1.960	50,000			
YCD	SUMITOMO		1.960	12/27/19	1.960	50,000			
YCD	SCOTIA		1.920	03/02/20	1.920	50,000			
YCD	SCOTIA		1.920	03/02/20	1.920	50,000			
YCD	SCOTIA		1.920	03/02/20	1.920	50,000			
YCD	SCOTIA		1.920	03/02/20	1.920	50,000			
YCD	RABOBANK		1.870	04/01/20	1.870	50,000			
YCD	RABOBANK		1.870	04/01/20	1.870	50,000			
YCD	CR AG CIB		1.940	04/01/20	1.940	50,000			
YCD	CR AG CIB		1.940	04/01/20	1.940	50,000			
10/04/19 REDEMPTIONS									
CP	CR AG NY			10/04/19	1.890	50,000	15	39,375.00	1.918
CP	CR AG NY			10/04/19	1.890	50,000	15	39,375.00	1.918
CP	CR AG NY			10/04/19	1.890	50,000	15	39,375.00	1.918
CP	MIZUHO NY			10/04/19	2.230	50,000	106	328,305.56	2.276
CP	MIZUHO NY			10/04/19	2.230	50,000	106	328,305.56	2.276

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/04/19 REDEMPTIONS (Continued)									
	DN	FNMA		10/04/19	2.100	50,000	81	236,250.00	2.139
	DN	FNMA		10/04/19	2.100	50,000	81	236,250.00	2.139
10/04/19 PURCHASES									
	YCD	SE BANKEN	1.950	04/01/20	1.950	50,000			
	YCD	SE BANKEN	1.950	04/01/20	1.950	50,000			
10/07/19 REDEMPTIONS									
	CD	FIRST REP	2.010	10/07/19	2.010	50,000	27	75,375.00	2.038
	CD	FIRST REP	2.010	10/07/19	2.010	50,000	27	75,375.00	2.038
	CD	FIRST REP	2.010	10/07/19	2.010	50,000	32	89,333.33	2.038
	CD	FIRST REP	2.010	10/07/19	2.010	50,000	32	89,333.33	2.038
	CP	CR AG NY		10/07/19	1.890	50,000	14	36,750.00	1.918
	CP	CR AG NY		10/07/19	1.890	50,000	14	36,750.00	1.918
	CP	SOC GEN NY		10/07/19	1.890	50,000	18	47,250.00	1.918
	CP	SOC GEN NY		10/07/19	1.890	50,000	18	47,250.00	1.918
	CP	GOTHAM		10/07/19	2.170	50,000	25	75,347.22	2.203
	CP	SOC GEN NY		10/07/19	2.060	50,000	32	91,555.56	2.092
	CP	SOC GEN NY		10/07/19	2.060	50,000	32	91,555.56	2.092
	CP	MUFG BK		10/07/19	2.090	50,000	33	95,791.67	2.123
	YCD	KBC	2.000	10/07/19	2.000	50,000	19	52,777.78	2.028
	YCD	KBC	2.000	10/07/19	2.000	50,000	19	52,777.78	2.028
	YCD	KBC	2.000	10/07/19	2.000	50,000	19	52,777.78	2.028
	YCD	KBC	2.000	10/07/19	2.000	50,000	19	52,777.78	2.028
	YCD	SUMITOMO	2.050	10/07/19	2.050	50,000	32	91,111.11	2.078
	YCD	SUMITOMO	2.050	10/07/19	2.050	50,000	32	91,111.11	2.078
	YCD	KBC	2.030	10/07/19	2.030	50,000	34	95,861.11	2.058
	YCD	KBC	2.030	10/07/19	2.030	50,000	34	95,861.11	2.058
10/07/19 PURCHASES									
	CP	MUFG BK		11/05/19	1.940	50,000			
	CP	MUFG BK		11/05/19	1.940	50,000			
10/08/19 REDEMPTIONS									
	CP	MUFG BK		10/08/19	1.930	50,000	14	37,527.78	1.958
	CP	MUFG BK		10/08/19	1.930	50,000	14	37,527.78	1.958
	CP	MUFG BK		10/08/19	1.930	50,000	14	37,527.78	1.958
	CP	CRC		10/08/19	2.220	50,000	81	249,750.00	2.262
	TR	BILL		10/08/19	2.008	50,000	28	78,069.44	2.039
	TR	BILL		10/08/19	2.008	50,000	28	78,069.44	2.039
	TR	BILL		10/08/19	2.010	50,000	28	78,166.67	2.041
	TR	BILL		10/08/19	2.010	50,000	28	78,166.67	2.041

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/08/19 PURCHASES									
	CP	LIBERTY		02/28/20	1.990	50,000			
	CP	JPM LLC		05/01/20	1.870	50,000			
	YCD	KBC	1.850	11/04/19	1.850	50,000			
	YCD	KBC	1.850	11/04/19	1.850	50,000			
	YCD	SUMITOMO	1.910	11/18/19	1.910	50,000			
	YCD	SUMITOMO	1.910	11/18/19	1.910	50,000			
10/09/19 REDEMPTIONS									
	CP	CHARIOT		10/09/19	2.100	50,000	29	84,583.33	2.133
	YCD	FR SCOTIA	2.519	10/09/19	2.519	50,000	457	1,693,332.18	2.705
	YCD	FR SCOTIA	2.519	10/09/19	2.519	50,000	457	1,693,332.18	2.705
10/09/19 PURCHASES									
	BN	BOFA	1.850	05/01/20	1.850	50,000			
	BN	BOFA	1.850	05/01/20	1.850	50,000			
10/10/19 REDEMPTIONS									
	TR	BILL		10/10/19	2.385	50,000	178	589,625.00	2.447
	TR	BILL		10/10/19	2.385	50,000	178	589,625.00	2.447
	TR	BILL		10/10/19	2.385	50,000	178	589,625.00	2.447
	TR	BILL		10/10/19	2.385	50,000	178	589,625.00	2.447
	TR	BILL		10/10/19	2.385	50,000	178	589,625.00	2.447
	TR	BILL		10/10/19	2.385	50,000	178	589,625.00	2.447
	TR	BILL		10/10/19	2.385	50,000	178	589,625.00	2.447
	TR	BILL		10/10/19	2.385	50,000	178	589,625.00	2.447
	TR	BILL		10/10/19	2.525	50,000	293	1,027,534.72	2.614
	TR	BILL		10/10/19	2.525	50,000	293	1,027,534.72	2.614
	TR	BILL		10/10/19	2.568	50,000	359	1,280,433.33	2.672
	TR	BILL		10/10/19	2.568	50,000	359	1,280,433.33	2.672
	TR	BILL		10/10/19	2.568	50,000	359	1,280,433.33	2.672
	TR	BILL		10/10/19	2.568	50,000	359	1,280,433.33	2.672
	TR	BILL		10/10/19	2.568	50,000	359	1,280,433.33	2.672
	TR	BILL		10/10/19	2.578	50,000	364	1,303,069.44	2.683
	TR	BILL		10/10/19	2.578	50,000	364	1,303,069.44	2.683
	TR	BILL		10/10/19	2.581	50,000	364	1,304,586.11	2.686
	TR	BILL		10/10/19	2.581	50,000	364	1,304,586.11	2.686
10/10/19 PURCHASES									
	CP	RABO NY		10/28/19	1.850	50,000			
	CP	RABO NY		10/28/19	1.850	50,000			
	CP	RABO NY		10/28/19	1.850	50,000			
	CP	SCOTIA NY		04/01/20	1.860	50,000			
	CP	SCOTIA NY		04/01/20	1.860	50,000			

INVESTMENT TRANSACTIONS

<u>a/</u>				<u>b/</u>		<u>d/</u>			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
10/10/19 PURCHASES (Continued)									
	CP	DISNEY		04/28/20	1.870	50,000			
	DEB-CL	FHLMC	1.710	07/01/22	1.710	50,000			
	DEB-CL	FHLMC	1.710	07/01/22	1.710	50,000			
	TR	BILL		10/08/20	1.558	50,000			
	TR	BILL		10/08/20	1.558	50,000			
	TR	BILL		10/08/20	1.570	50,000			
	TR	BILL		10/08/20	1.570	50,000			
	TR	BILL		10/08/20	1.606	50,000			
	TR	BILL		10/08/20	1.606	50,000			
	YCD	KBC	1.800	11/18/19	1.800	50,000			
	YCD	KBC	1.800	11/18/19	1.800	50,000			
	YCD	DNB	1.910	01/24/20	1.910	50,000			
	YCD	DNB	1.910	01/24/20	1.910	50,000			
	YCD	NAT AUB	1.830	07/01/20	1.830	50,000			
	YCD	NAT AUB	1.830	07/01/20	1.830	50,000			
10/11/19 REDEMPTIONS									
	CD	WELLS FGO	2.520	10/11/19	2.520	50,000	182	637,000.00	2.555
	CD	WELLS FGO	2.520	10/11/19	2.520	50,000	182	637,000.00	2.555
	CD	WELLS FGO	2.520	10/11/19	2.520	50,000	182	637,000.00	2.555
	CD	WELLS FGO	2.520	10/11/19	2.520	50,000	182	637,000.00	2.555
	CP	SOC GEN NY		10/11/19	2.220	50,000	100	308,333.33	2.265
	CP	SOC GEN NY		10/11/19	2.220	50,000	100	308,333.33	2.265
	CP	SOC GEN NY		10/11/19	2.220	50,000	100	308,333.33	2.265
	CP	JPM LLC		10/11/19	2.550	50,000	178	630,416.67	2.618
	CP	JPM LLC		10/11/19	2.550	50,000	178	630,416.67	2.618
	YCD	FORTIS	2.270	10/11/19	2.270	50,000	87	274,291.67	2.302
	YCD	FORTIS	2.270	10/11/19	2.270	50,000	87	274,291.67	2.302
	YCD	SOC GEN	2.230	10/11/19	2.230	50,000	92	284,944.44	2.261
	YCD	SOC GEN	2.230	10/11/19	2.230	50,000	92	284,944.44	2.261
	YCD	MONTREAL	2.340	10/11/19	2.340	50,000	94	305,500.00	2.373
	YCD	MONTREAL	2.340	10/11/19	2.340	50,000	94	305,500.00	2.373
10/11/19 PURCHASES									
	TR	BILL		10/08/20	1.625	50,000			
	TR	BILL		10/08/20	1.625	50,000			
	TR	BILL		10/08/20	1.625	50,000			
	TR	BILL		10/08/20	1.625	50,000			
10/14/19 NO REDEMPTIONS									
10/14/19 NO PURCHASES									

INVESTMENT TRANSACTIONS

a/		b/		d/					
DATE	TYPE	DESCRIPTION	CPN (%)	MATURITY DATE	TRANS YIELD (%)	PAR (\$ (000))	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
10/15/19 REDEMPTIONS									
TR	NOTE		1.000	10/15/19	2.431	50,000	182	600,196.38	2.424
TR	NOTE		1.000	10/15/19	2.431	50,000	182	600,196.38	2.424
TR	NOTE		1.000	10/15/19	2.431	50,000	182	600,196.38	2.424
TR	NOTE		1.000	10/15/19	2.431	50,000	182	600,196.38	2.424
TR	NOTE		1.000	10/15/19	2.431	50,000	182	600,196.38	2.424
TR	NOTE		1.000	10/15/19	2.431	50,000	182	600,196.38	2.424
TR	NOTE		1.000	10/15/19	2.527	50,000	257	880,945.22	2.529
TR	NOTE		1.000	10/15/19	2.527	50,000	257	880,945.22	2.529
TR	NOTE		1.000	10/15/19	2.430	50,000	473	1,553,790.98	2.442
TR	NOTE		1.000	10/15/19	2.430	50,000	473	1,553,790.98	2.442
TR	NOTE		1.000	10/15/19	2.430	50,000	473	1,553,790.98	2.442
TR	NOTE		1.000	10/15/19	2.430	50,000	473	1,553,790.98	2.442
TR	NOTE		1.000	10/15/19	1.019	50,000	1,078	1,503,992.10	1.019
TR	NOTE		1.000	10/15/19	1.019	50,000	1,078	1,503,992.10	1.019
TR	NOTE		1.000	10/15/19	0.996	50,000	1,079	1,472,162.60	0.996
TR	NOTE		1.000	10/15/19	0.996	50,000	1,079	1,472,162.60	0.996
TR	NOTE		1.000	10/15/19	1.003	50,000	1,085	1,490,169.99	1.003
TR	NOTE		1.000	10/15/19	1.003	50,000	1,085	1,490,169.99	1.003
TR	NOTE		1.000	10/15/19	1.003	50,000	1,085	1,490,169.99	1.003
TR	NOTE		1.000	10/15/19	1.003	50,000	1,085	1,490,169.99	1.003
10/15/19 PURCHASES									
YCD	ANZ		1.880	02/28/20	1.880	50,000			
YCD	ANZ		1.880	02/28/20	1.880	50,000			
YCD	SVENSKA		1.920	04/01/20	1.920	50,000			
YCD	SVENSKA		1.920	04/01/20	1.920	50,000			
10/16/19 NO REDEMPTIONS									
10/16/19 PURCHASES									
CD	WELLS FGO		1.890	07/01/20	1.890	50,000			
CD	WELLS FGO		1.890	07/01/20	1.890	50,000			
CP	CR AG NY			10/18/19	1.830	50,000			
CP	CR AG NY			10/18/19	1.830	50,000			
CP	CR AG NY			10/18/19	1.830	50,000			
CP	MUFG BK			11/18/19	1.870	50,000			
CP	MUFG BK			11/18/19	1.870	50,000			
CP	CGMI			03/02/20	1.950	50,000			
CP	JPM LLC			05/27/20	1.880	50,000			
CP	JPM LLC			05/27/20	1.880	50,000			
DN	FNMA			12/27/19	1.625	50,000			
DN	FNMA			12/27/19	1.625	50,000			
DN	FHLB			01/24/20	1.640	50,000			
DN	FHLB			01/24/20	1.640	50,000			

INVESTMENT TRANSACTIONS

<u>a/</u>				<u>b/</u>	<u>d/</u>				
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
10/16/19 PURCHASES (Continued)									
TR	BILL			01/02/20	1.610	50,000			
TR	BILL			01/02/20	1.610	50,000			
TR	BILL			01/02/20	1.610	50,000			
TR	NOTE		1.500	09/30/21	1.600	50,000			
TR	NOTE		1.500	09/30/21	1.600	50,000			
TR	NOTE		1.500	09/30/21	1.600	50,000			
TR	NOTE		1.500	09/30/21	1.600	50,000			
YCD	DNB		1.850	11/18/19	1.850	50,000			
YCD	DNB		1.850	11/18/19	1.850	50,000			
YCD	FORTIS		1.960	04/01/20	1.960	50,000			
YCD	FORTIS		1.960	04/01/20	1.960	50,000			
YCD	RB CANADA		1.890	05/01/20	1.890	50,000			
YCD	RB CANADA		1.890	05/01/20	1.890	50,000			
10/17/19 REDEMPTIONS									
TR	BILL			10/17/19	2.385	50,000	182	602,875.00	2.448
TR	BILL			10/17/19	2.385	50,000	182	602,875.00	2.448
TR	BILL			10/17/19	2.385	50,000	182	602,875.00	2.448
TR	BILL			10/17/19	2.385	50,000	182	602,875.00	2.448
TR	BILL			10/17/19	2.385	50,000	182	602,875.00	2.448
TR	BILL			10/17/19	2.385	50,000	182	602,875.00	2.448
TR	BILL			10/17/19	2.385	50,000	182	602,875.00	2.448
TR	BILL			10/17/19	2.387	50,000	182	603,380.56	2.450
TR	BILL			10/17/19	2.387	50,000	182	603,380.56	2.450
10/17/19 PURCHASES									
CP	MUFG BK			01/29/20	1.970	50,000			
CP	MUFG BK			01/29/20	1.970	50,000			
CP	SOC GEN NY			02/28/20	1.890	50,000			
CP	SOC GEN NY			02/28/20	1.890	50,000			
CP	CGMI			05/01/20	1.940	50,000			
DN	FHLB			12/27/19	1.640	50,000			
DN	FHLMC			05/27/20	1.530	50,000			
DN	FHLMC			05/27/20	1.530	50,000			
DN	FHLMC			05/27/20	1.530	50,000			
DN	FHLMC			05/27/20	1.530	50,000			
TR	NOTE		1.500	09/30/21	1.596	50,000			
TR	NOTE		1.500	09/30/21	1.596	50,000			
TR	NOTE		1.500	09/30/21	1.596	50,000			
TR	NOTE		1.500	09/30/21	1.596	50,000			
YCD	NATIXIS		1.950	02/28/20	1.950	50,000			
YCD	NATIXIS		1.950	02/28/20	1.950	50,000			
YCD	LLOYDS		2.020	03/24/20	2.020	50,000			
YCD	LLOYDS		2.020	03/24/20	2.020	50,000			

INVESTMENT TRANSACTIONS

a/				b/		d/			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
10/17/19 PURCHASES (Continued)									
	YCD	BNP	1.960	04/01/20	1.960	50,000			
	YCD	BNP	1.960	04/01/20	1.960	50,000			
10/18/19 REDEMPTIONS									
	CP	CR AG NY		10/18/19	1.830	50,000	2	5,083.33	1.856
	CP	CR AG NY		10/18/19	1.830	50,000	2	5,083.33	1.856
	CP	CR AG NY		10/18/19	1.830	50,000	2	5,083.33	1.856
	CP	RABO NY		10/18/19	1.850	50,000	17	43,680.56	1.877
	CP	RABO NY		10/18/19	1.850	50,000	17	43,680.56	1.877
10/18/19 PURCHASES									
	CD	BOWEST	1.900	04/01/20	1.900	50,000			
	CD	BOWEST	1.900	04/01/20	1.900	50,000			
	CP	MIZUHO NY		01/29/20	1.940	50,000			
	CP	MIZUHO NY		01/29/20	1.940	50,000			
	CP	CGMI		06/01/20	1.900	50,000			
	DN	FHLMC		04/01/20	1.540	50,000			
	DN	FHLMC		04/01/20	1.540	50,000			
	YCD	CR AG CIB	1.880	02/28/20	1.880	50,000			
	YCD	CR AG CIB	1.880	02/28/20	1.880	50,000			
	YCD	ANZ	1.880	04/01/20	1.880	50,000			
	YCD	ANZ	1.880	04/01/20	1.880	50,000			
	YCD	SCOTIA	1.910	04/01/20	1.910	50,000			
10/21/19 REDEMPTIONS									
	DN	FHLMC		10/21/19	2.385	50,000	175	579,687.50	2.446
	DN	FHLMC		10/21/19	2.385	50,000	175	579,687.50	2.446
	DN	FHLMC		10/21/19	2.385	50,000	175	579,687.50	2.446
	DN	FHLMC		10/21/19	2.385	50,000	175	579,687.50	2.446
	DN	FHLMC		10/21/19	2.385	50,000	175	579,687.50	2.446
	DN	FHLMC		10/21/19	2.385	50,000	175	579,687.50	2.446
	DN	FHLMC		10/21/19	2.385	50,000	175	579,687.50	2.446
	DN	FHLMC		10/21/19	2.385	50,000	175	579,687.50	2.446
10/21/19 NO PURCHASES									
10/22/19 NO REDEMPTIONS									
10/22/19 NO PURCHASES									
10/23/19 NO REDEMPTIONS									

INVESTMENT TRANSACTIONS

<u>a/</u>				<u>b/</u>		<u>d/</u>			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
10/23/19 PURCHASES									
	YCD	MONTREAL	1.830	02/28/20	1.830	50,000			
	YCD	MONTREAL	1.830	02/28/20	1.830	50,000			
10/24/19 REDEMPTIONS									
	CD	MUFG UNION	2.570	10/24/19	2.570	50,000	189	674,625.00	2.606
	CD	MUFG UNION	2.570	10/24/19	2.570	50,000	189	674,625.00	2.606
	TR	BILL		10/24/19	2.375	50,000	181	597,048.61	2.437
	TR	BILL		10/24/19	2.375	50,000	181	597,048.61	2.437
	TR	BILL		10/24/19	2.375	50,000	181	597,048.61	2.437
	TR	BILL		10/24/19	2.375	50,000	181	597,048.61	2.437
	TR	BILL		10/24/19	2.370	50,000	182	599,083.33	2.432
	TR	BILL		10/24/19	2.370	50,000	182	599,083.33	2.432
	TR	BILL		10/24/19	2.370	50,000	182	599,083.33	2.432
	TR	BILL		10/24/19	2.370	50,000	182	599,083.33	2.432
	TR	BILL		10/24/19	2.370	50,000	182	599,083.33	2.432
	TR	BILL		10/24/19	2.370	50,000	182	599,083.33	2.432
	TR	BILL		10/24/19	2.370	50,000	182	599,083.33	2.432
	TR	BILL		10/24/19	2.370	50,000	182	599,083.33	2.432
	TR	BILL		10/24/19	2.370	50,000	182	599,083.33	2.432
	TR	BILL		10/24/19	2.370	50,000	182	599,083.33	2.432
	TR	BILL		10/24/19	2.370	50,000	182	599,083.33	2.432
	TR	BILL		10/24/19	2.370	50,000	182	599,083.33	2.432
	TR	BILL		10/24/19	2.373	50,000	182	599,715.28	2.435
	TR	BILL		10/24/19	2.373	50,000	182	599,715.28	2.435
	TR	BILL		10/24/19	2.373	50,000	182	599,715.28	2.435
	TR	BILL		10/24/19	2.373	50,000	182	599,715.28	2.435
	TR	BILL		10/24/19	2.373	50,000	182	599,715.28	2.435
	TR	BILL		10/24/19	2.373	50,000	182	599,715.28	2.435
	TR	BILL		10/24/19	2.373	50,000	182	599,715.28	2.435
	TR	BILL		10/24/19	2.373	50,000	182	599,715.28	2.435
	TR	BILL		10/24/19	2.375	50,000	182	600,347.22	2.437
	TR	BILL		10/24/19	2.375	50,000	182	600,347.22	2.437
10/24/19 PURCHASES									
	CD	MUFG UNION	1.800	01/24/20	1.800	50,000			
	CD	MUFG UNION	1.800	01/24/20	1.800	50,000			
	CP	OLD LINE		02/28/20	1.890	50,000			
	DN	FNMA		12/27/19	1.620	50,000			
	DN	FNMA		12/27/19	1.620	50,000			
	DN	FHLMC		05/27/20	1.500	50,000			
	DN	FHLMC		05/27/20	1.500	50,000			
	TR	BILL		12/17/19	1.670	50,000			
	TR	BILL		12/17/19	1.670	50,000			
	TR	BILL		12/17/19	1.670	50,000			
	TR	BILL		12/17/19	1.670	50,000			

INVESTMENT TRANSACTIONS

<u>a/</u>				<u>b/</u>	<u>d/</u>			<u>EFFECTIVE</u>	
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u>	<u>TRANS</u>	<u>PAR (\$)</u>	<u>DAYS</u>	<u>AMOUNT</u>	<u>YIELD (%)</u>
				<u>DATE</u>	<u>YIELD (%)</u>	<u>(000)</u>	<u>HELD</u>	<u>EARNED (\$)</u>	<u>YIELD (%)</u>
10/24/19 PURCHASES (Continued)									
TR	BILL			10/08/20	1.536	50,000			
TR	BILL			10/08/20	1.536	50,000			
TR	BILL			10/08/20	1.536	50,000			
TR	NOTE		1.500	09/30/21	1.601	50,000			
TR	NOTE		1.500	09/30/21	1.601	50,000			
YCD	BARCLAYS		1.970	02/28/20	1.970	50,000			
YCD	BARCLAYS		1.970	02/28/20	1.970	50,000			
YCD	WESTPAC		1.850	10/01/20	1.850	50,000			
YCD	WESTPAC		1.850	10/01/20	1.850	50,000			
10/25/19 REDEMPTIONS									
CD	MUFG UNION		2.230	10/25/19	2.230	50,000	120	371,666.67	2.261
CP	APPLE			10/25/19	2.130	50,000	100	295,833.33	2.172
CP	TOYOTA			10/25/19	2.240	50,000	128	398,222.22	2.289
CP	TOYOTA			10/25/19	2.240	50,000	128	398,222.22	2.289
CP	DISNEY			10/25/19	2.490	50,000	165	570,625.00	2.554
DN	FHLB			10/25/19	1.990	50,000	50	138,194.44	2.023
DN	FHLB			10/25/19	1.990	50,000	50	138,194.44	2.023
DN	FHLB			10/25/19	1.990	50,000	50	138,194.44	2.023
DN	FHLB			10/25/19	1.990	50,000	50	138,194.44	2.023
DN	FHLB			10/25/19	2.050	50,000	114	324,583.33	2.092
YCD	MONTREAL		2.110	10/25/19	2.110	50,000	79	231,513.89	2.139
YCD	MONTREAL		2.110	10/25/19	2.110	50,000	79	231,513.89	2.139
YCD	SOC GEN		2.170	10/25/19	2.170	50,000	99	298,375.00	2.200
YCD	SOC GEN		2.170	10/25/19	2.170	50,000	99	298,375.00	2.200
YCD	MIZUHO		2.240	10/25/19	2.240	50,000	109	339,111.11	2.271
YCD	MIZUHO		2.240	10/25/19	2.240	50,000	109	339,111.11	2.271
YCD	BARCLAYS		2.000	10/25/19	2.000	50,000	123	341,666.67	2.028
YCD	BARCLAYS		2.000	10/25/19	2.000	50,000	123	341,666.67	2.028
10/25/19 PURCHASES									
DN	FHLMC			05/04/20	1.510	50,000			
DN	FHLMC			05/04/20	1.510	50,000			
TR	NOTE		1.500	09/30/21	1.611	50,000			
TR	NOTE		1.500	09/30/21	1.611	50,000			
10/28/19 SALES									
TR	NOTE		1.500	10/31/19		50,000	648	1,798,961.84	2.027
TR	NOTE		1.500	10/31/19		50,000	648	1,798,961.84	2.027

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u>		<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>b/</u>	<u>d/</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
	<u>TYPE</u>	<u>DESCRIPTION</u>			<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>		
10/28/19 REDEMPTIONS								
	CP	RABO NY		10/28/19	1.850	50,000	46,250.00	1.877
	CP	RABO NY		10/28/19	1.850	50,000	46,250.00	1.877
	CP	RABO NY		10/28/19	1.850	50,000	46,250.00	1.877
10/28/19 PURCHASES								
	DN	FHLB		02/28/20	1.580	50,000		
	DN	FHLB		02/28/20	1.580	50,000		
	TR	NOTE	1.500	09/30/21	1.676	50,000		
	TR	NOTE	1.500	09/30/21	1.676	50,000		
	TR	NOTE	1.500	09/30/21	1.676	50,000		
	YCD	DNB	1.700	11/04/19	1.700	50,000		
	YCD	DNB	1.700	11/04/19	1.700	50,000		
	YCD	SOC GEN	1.850	01/29/20	1.850	50,000		
	YCD	SOC GEN	1.850	01/29/20	1.850	50,000		
10/29/19 REDEMPTIONS								
	CD	FIRST REP	2.090	10/29/19	2.090	50,000	182,875.00	2.119
	CD	FIRST REP	2.090	10/29/19	2.090	50,000	182,875.00	2.119
	CP	MUFG BK		10/29/19	2.200	50,000	256,666.67	2.242
	CP	MUFG BK		10/29/19	2.200	50,000	256,666.67	2.242
	CP	APPLE		10/29/19	2.470	50,000	624,361.11	2.536
	CP	CGMI		10/29/19	2.560	50,000	689,777.78	2.632
	CP	CGMI		10/29/19	2.560	50,000	689,777.78	2.632
	CP	CGMI		10/29/19	2.560	50,000	689,777.78	2.632
	CP	CGMI		10/29/19	2.560	50,000	689,777.78	2.632
	CP	CGMI		10/29/19	2.560	50,000	689,777.78	2.632
	CP	TOYOTA		10/29/19	2.540	50,000	691,444.44	2.611
	CP	TOYOTA		10/29/19	2.540	50,000	691,444.44	2.611
	DN	FHLMC		10/29/19	2.380	50,000	621,444.44	2.443
	DN	FHLMC		10/29/19	2.380	50,000	621,444.44	2.443
	YCD	MONTREAL	2.000	10/29/19	2.000	50,000	100,000.00	2.028
	YCD	MONTREAL	2.000	10/29/19	2.000	50,000	100,000.00	2.028
	YCD	SUMITOMO	2.140	10/29/19	2.140	50,000	228,861.11	2.170
	YCD	SUMITOMO	2.140	10/29/19	2.140	50,000	228,861.11	2.170
	YCD	FORTIS	2.100	10/29/19	2.100	50,000	242,083.33	2.129
	YCD	FORTIS	2.100	10/29/19	2.100	50,000	242,083.33	2.129
	YCD	MONTREAL	2.270	10/29/19	2.270	50,000	327,888.89	2.302
	YCD	MONTREAL	2.270	10/29/19	2.270	50,000	327,888.89	2.302
	YCD	MIZUHO	2.210	10/29/19	2.210	50,000	365,263.89	2.241
	YCD	MIZUHO	2.210	10/29/19	2.210	50,000	365,263.89	2.241
	YCD	BNP	2.250	10/29/19	2.250	50,000	375,000.00	2.281
	YCD	BNP	2.250	10/29/19	2.250	50,000	375,000.00	2.281
	YCD	MUFG BK	2.260	10/29/19	2.260	50,000	386,083.33	2.291
	YCD	MUFG BK	2.260	10/29/19	2.260	50,000	386,083.33	2.291

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/29/19 REDEMPTIONS (Continued)									
	YCD	BARCLAYS	2.260	10/29/19	2.260	50,000	132	414,333.33	2.291
	YCD	BARCLAYS	2.260	10/29/19	2.260	50,000	132	414,333.33	2.291
	YCD	BNP	2.310	10/29/19	2.310	50,000	133	426,708.33	2.342
	YCD	BNP	2.310	10/29/19	2.310	50,000	133	426,708.33	2.342
	YCD	CIBC	2.560	10/29/19	2.560	50,000	197	700,444.44	2.596
	YCD	CIBC	2.560	10/29/19	2.560	50,000	197	700,444.44	2.596
10/29/19 PURCHASES									
	DN	FHLB		02/25/20	1.620	50,000			
	DN	FHLB		02/25/20	1.620	50,000			
	DN	FHLB		02/28/20	1.620	50,000			
	DN	FHLB		02/28/20	1.620	50,000			
	TR	BILL		12/24/19	1.643	50,000			
	TR	BILL		12/24/19	1.643	50,000			
	TR	BILL		10/08/20	1.535	50,000			
	TR	BILL		10/08/20	1.535	50,000			
	YCD	KBC	1.700	11/06/19	1.700	50,000			
	YCD	KBC	1.700	11/06/19	1.700	50,000			
	YCD	FORTIS	1.900	03/25/20	1.900	50,000			
	YCD	FORTIS	1.900	03/25/20	1.900	50,000			
10/30/19 NO REDEMPTIONS									
10/30/19 PURCHASES									
	CP	GOTHAM		11/08/19	1.740	50,000			
	CP	COCA COLA		04/28/20	1.750	50,000			
	DN	FHLMC		05/04/20	1.510	50,000			
	DN	FHLMC		05/04/20	1.510	50,000			
	TR	NOTE	1.500	08/31/21	1.671	50,000			
	TR	NOTE	1.500	08/31/21	1.671	50,000			
	TR	NOTE	1.500	08/31/21	1.671	50,000			
	TR	NOTE	1.500	09/30/21	1.658	50,000			
	TR	NOTE	1.500	09/30/21	1.658	50,000			
	TR	NOTE	1.500	09/30/21	1.658	50,000			
	YCD	SUMITOMO	1.850	12/27/19	1.850	50,000			
	YCD	SUMITOMO	1.850	12/27/19	1.850	50,000			
	YCD	SE BANKEN	1.890	02/25/20	1.890	50,000			
	YCD	SE BANKEN	1.890	02/25/20	1.890	50,000			
	YCD	BNP	1.890	03/25/20	1.890	50,000			
	YCD	BNP	1.890	03/25/20	1.890	50,000			
10/31/19 REDEMPTIONS									
	TR	NOTE	1.500	10/31/19	2.530	50,000	273	938,298.52	2.528
	TR	NOTE	1.500	10/31/19	2.530	50,000	273	938,298.52	2.528

INVESTMENT TRANSACTIONS

<u>a/</u>				<u>b/</u>		<u>d/</u>			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
10/31/19 REDEMPTIONS (Continued)									
TR	NOTE		1.500	10/31/19	2.488	50,000	497	1,675,271.74	2.493
TR	NOTE		1.500	10/31/19	2.488	50,000	497	1,675,271.74	2.493
TR	NOTE		1.500	10/31/19	2.488	50,000	497	1,675,271.74	2.493
TR	NOTE		1.500	10/31/19	2.488	50,000	497	1,675,271.74	2.493
TR	NOTE		1.500	10/31/19	1.759	50,000	703	1,688,201.39	1.762
TR	NOTE		1.500	10/31/19	1.759	50,000	703	1,688,201.39	1.762
TR	NOTE		1.500	10/31/19	1.738	50,000	710	1,685,126.04	1.740
TR	NOTE		1.500	10/31/19	1.738	50,000	710	1,685,126.04	1.740
TR	NOTE		1.500	10/31/19	1.584	50,000	730	1,582,031.25	1.585
TR	NOTE		1.500	10/31/19	1.584	50,000	730	1,582,031.25	1.585
10/31/19 PURCHASES									
CP	APPLE			05/01/20	1.680	50,000			
CP	SCOTIA NY			05/01/20	1.850	50,000			
CP	SCOTIA NY			05/01/20	1.850	50,000			
DEB	IBRD	1.625		03/09/21	1.719	25,000			
DN	FHLB			02/25/20	1.500	50,000			
DN	FHLB			02/25/20	1.500	50,000			
DN	FHLMC			05/04/20	1.500	50,000			
DN	FHLMC			05/04/20	1.500	50,000			
DN	FHLMC			05/04/20	1.500	50,000			
DN	FHLMC			05/04/20	1.500	50,000			
DN	FHLMC			05/27/20	1.490	50,000			
DN	FHLMC			05/27/20	1.490	50,000			
DN	FHLMC			05/27/20	1.490	50,000			
DN	FHLMC			05/27/20	1.490	50,000			
TR	BILL			12/24/19	1.525	50,000			
TR	BILL			12/24/19	1.525	50,000			
TR	BILL			12/24/19	1.525	50,000			
TR	BILL			12/24/19	1.525	50,000			
TR	NOTE	2.125		05/31/21	1.690	50,000			
TR	NOTE	2.125		05/31/21	1.690	50,000			
TR	NOTE	2.625		07/15/21	1.675	50,000			
TR	NOTE	2.625		07/15/21	1.675	50,000			
TR	NOTE	1.500		08/31/21	1.691	50,000			
TR	NOTE	1.500		08/31/21	1.691	50,000			
TR	NOTE	1.500		08/31/21	1.691	50,000			
TR	NOTE	1.500		09/30/21	1.670	50,000			
TR	NOTE	1.500		09/30/21	1.670	50,000			
TR	NOTE	1.500		09/30/21	1.670	50,000			
TR	NOTE	2.875		10/15/21	1.656	50,000			
TR	NOTE	2.875		10/15/21	1.656	50,000			
TR	NOTE	1.500		10/31/21	1.632	50,000			
TR	NOTE	1.500		10/31/21	1.632	50,000			
TR	NOTE	1.500		10/31/21	1.656	50,000			
TR	NOTE	1.500		10/31/21	1.656	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/31/19 PURCHASES (Continued)									
	TR	NOTE	1.500	10/31/21	1.656	50,000			
	TR	NOTE	1.500	10/31/21	1.656	50,000			
	YCD	MUFG BK	1.860	01/24/20	1.860	50,000			
	YCD	MUFG BK	1.860	01/24/20	1.860	50,000			
	YCD	MUFG BK	1.860	01/24/20	1.860	50,000			
	YCD	CR AG CIB	1.730	02/05/20	1.730	50,000			
	YCD	CR AG CIB	1.730	02/05/20	1.730	50,000			
	YCD	SOC GEN	1.880	02/10/20	1.880	50,000			
	YCD	SOC GEN	1.880	02/10/20	1.880	50,000			
	YCD	BARCLAYS	1.950	02/10/20	1.950	50,000			
	YCD	BARCLAYS	1.950	02/10/20	1.950	50,000			
	YCD	NORDEA ABP	1.830	07/01/20	1.830	50,000			
	YCD	NORDEA ABP	1.830	07/01/20	1.830	50,000			
	YCD	NATIXIS	1.880	07/01/20	1.880	50,000			
	YCD	NATIXIS	1.880	07/01/20	1.880	50,000			

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ALHAMBRA				
New Omni Bank, NA	05/30/19	2.330	8,000,000.00	11/21/19
New Omni Bank, NA	08/22/19	1.930	7,000,000.00	11/21/19
New Omni Bank, NA	08/29/19	1.880	8,000,000.00	12/04/19
New Omni Bank, NA	06/12/19	2.160	8,000,000.00	12/11/19
New Omni Bank, NA	10/17/19	1.660	9,000,000.00	01/16/20
BAKERSFIELD				
Mission Bank	09/18/19	1.970	15,000,000.00	12/18/19
Strata Federal Credit Union	07/25/19	2.050	4,500,000.00	01/23/20
BREA				
American First Credit Union	06/12/19	2.190	27,000,000.00	12/11/19
American First Credit Union	10/04/19	1.760	23,000,000.00	04/03/20
Pacific Western Bank	05/16/19	2.380	50,000,000.00	11/14/19
Pacific Western Bank	09/11/19	1.950	40,000,000.00	12/11/19
Pacific Western Bank	07/24/19	2.020	40,000,000.00	01/22/20
Pacific Western Bank	08/21/19	1.860	50,000,000.00	02/19/20
Pacific Western Bank	10/04/19	1.730	10,000,000.00	04/03/20
CERRITOS				
First Choice Bank	10/10/19	1.700	10,000,000.00	01/09/20
First Choice Bank	09/13/19	1.860	15,000,000.00	03/13/20
CHICO				
Golden Valley Bank	05/03/19	2.420	8,000,000.00	11/01/19
Tri Counties Bank	10/30/19	1.730	50,000,000.00	12/04/19
DIAMOND BAR				
Prospectors Federal Credit Union	06/06/19	2.290	4,000,000.00	12/05/19
DOWNEY				
Financial Partners Credit Union	07/11/19	2.140	10,000,000.00	01/09/20
EL MONTE				
Cathay Bank	05/15/19	2.380	50,000,000.00	11/13/19
Cathay Bank	05/17/19	2.390	75,000,000.00	11/13/19
Cathay Bank	08/30/19	1.880	50,000,000.00	02/28/20
FOLSOM				
SAFE Credit Union	05/31/19	2.350	5,000,000.00	11/22/19
SAFE Credit Union	07/10/19	2.120	20,000,000.00	01/08/20

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
GARDEN GROVE				
US Metro Bank	05/15/19	2.380	5,000,000.00	11/13/19
US Metro Bank	06/12/19	2.160	10,000,000.00	12/11/19
US Metro Bank	08/15/19	1.930	5,000,000.00	02/13/20
US Metro Bank	10/18/19	1.620	10,000,000.00	04/17/20
GARDENA				
Northrop Grumman Federal Credit Union	05/09/19	2.430	25,000,000.00	11/07/19
GOLETA				
Community West Bank	05/15/19	2.400	13,000,000.00	11/13/19
Community West Bank	05/30/19	2.360	14,000,000.00	11/21/19
Community West Bank	10/09/19	1.730	13,000,000.00	01/08/20
Community West Bank	07/18/19	2.070	13,000,000.00	01/16/20
HUNTINGTON BEACH				
Nuvision Federal Credit Union	08/08/19	2.070	25,000,000.00	11/07/19
IRVINE				
Banc of California, NA	05/16/19	2.410	50,000,000.00	11/14/19
Banc of California, NA	09/05/19	1.980	50,000,000.00	12/05/19
Banc of California, NA	10/17/19	1.690	100,000,000.00	01/16/20
Banc of California, NA	09/12/19	1.880	100,000,000.00	03/12/20
CommerceWest Bank	09/06/19	1.940	5,000,000.00	12/06/19
CommerceWest Bank	07/11/19	2.100	5,000,000.00	01/09/20
CommerceWest Bank	10/25/19	1.650	5,000,000.00	01/24/20
Commercial Bank of California	10/24/19	1.670	1,000,000.00	01/23/20
First Foundation Bank	06/12/19	2.200	22,000,000.00	12/11/19
First Foundation Bank	10/25/19	1.680	50,000,000.00	01/24/20
First Foundation Bank	08/29/19	1.900	47,000,000.00	02/27/20
First Foundation Bank	10/18/19	1.630	50,000,000.00	03/12/20
First Foundation Bank	10/04/19	1.760	44,000,000.00	04/03/20
Opus Bank	10/25/19	1.640	10,000,000.00	04/24/20
Pacific Enterprise Bank	08/29/19	2.000	25,000,000.00	11/21/19
Pacific Premier Bank	05/16/19	2.400	10,000,000.00	11/14/19
Pacific Premier Bank	06/06/19	2.290	25,000,000.00	12/05/19
Pacific Premier Bank	09/12/19	1.940	100,000,000.00	12/12/19
Pacific Premier Bank	10/10/19	1.700	50,000,000.00	01/09/20
Pacific Premier Bank	10/18/19	1.650	50,000,000.00	01/17/20
Pacific Premier Bank	10/24/19	1.650	25,000,000.00	01/23/20
LODI				
Farmers & Merchants Bank of Central CA	07/10/19	2.100	60,000,000.00	01/08/20

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
LOS ANGELES				
Bank of Hope	08/28/19	1.980	90,000,000.00	11/20/19
Bank of Hope	09/06/19	1.960	75,000,000.00	12/06/19
Bank of Hope	10/10/19	1.720	135,000,000.00	01/09/20
Commonwealth Business Bank	08/08/19	2.050	5,000,000.00	11/07/19
Commonwealth Business Bank	09/12/19	1.960	12,000,000.00	12/12/19
Hanmi Bank	05/15/19	2.400	50,000,000.00	11/13/19
Hanmi Bank	07/17/19	2.050	30,000,000.00	01/15/20
Hanmi Bank	08/01/19	2.070	30,000,000.00	01/30/20
Hanmi Bank	10/02/19	1.820	30,000,000.00	04/01/20
Manufacturers Bank	05/09/19	2.400	35,000,000.00	11/07/19
Manufacturers Bank	06/06/19	2.290	50,000,000.00	12/05/19
Manufacturers Bank	10/03/19	1.820	65,000,000.00	01/09/20
Manufacturers Bank	10/11/19	1.670	50,000,000.00	01/10/20
Mission Valley Bank	05/08/19	2.400	10,000,000.00	11/06/19
Open Bank	05/08/19	2.400	10,000,000.00	11/06/19
Open Bank	06/06/19	2.270	10,000,000.00	12/05/19
Open Bank	06/12/19	2.160	10,000,000.00	12/11/19
Open Bank	07/11/19	2.100	14,000,000.00	01/09/20
Pacific City Bank	08/07/19	1.990	40,000,000.00	11/06/19
Pacific City Bank	09/18/19	1.970	20,000,000.00	12/18/19
Pacific City Bank	10/10/19	1.700	30,000,000.00	01/09/20
State Bank of India (California)	08/06/19	2.040	20,000,000.00	11/06/19
MONTEREY				
1st Capital Bank	09/05/19	1.970	1,000,000.00	12/05/19
OAKLAND				
Beneficial State Bank	07/12/19	2.080	25,000,000.00	01/10/20
California Bank of Commerce	05/08/19	2.420	5,000,000.00	11/06/19
California Bank of Commerce	09/06/19	1.970	10,000,000.00	12/06/19
California Bank of Commerce	09/19/19	1.910	5,000,000.00	03/19/20
California Bank of Commerce	10/09/19	1.720	13,500,000.00	04/08/20
Community Bank of the Bay	05/31/19	2.350	5,000,000.00	11/22/19
Metropolitan Bank	08/22/19	1.880	1,000,000.00	02/20/20
Metropolitan Bank	09/05/19	1.860	2,000,000.00	03/05/20
PALOS VERDES ESTATES				
Malaga Bank	06/12/19	2.160	20,000,000.00	12/11/19
Malaga Bank	06/24/19	2.000	28,000,000.00	12/20/19
Malaga Bank	10/10/19	1.700	5,000,000.00	01/09/20
Malaga Bank	10/18/19	1.650	46,000,000.00	01/17/20
Malaga Bank	10/25/19	1.650	9,000,000.00	01/24/20
Malaga Bank	10/31/19	1.630	10,000,000.00	01/30/20

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u> <u>DATE</u>	<u>YIELD (%)</u>	<u>PAR</u> <u>AMOUNT (\$)</u>	<u>MATURITY</u> <u>DATE</u>
PASADENA				
American Plus Bank, NA	05/03/19	2.400	3,000,000.00	11/01/19
American Plus Bank, NA	08/16/19	1.940	8,740,000.00	11/15/19
American Plus Bank, NA	06/06/19	2.270	7,000,000.00	12/05/19
American Plus Bank, NA	07/05/19	2.050	10,000,000.00	01/10/20
American Plus Bank, NA	10/18/19	1.630	20,000,000.00	01/24/20
East West Bank	08/02/19	2.040	75,000,000.00	01/31/20
East West Bank	10/10/19	1.700	50,000,000.00	04/09/20
East West Bank	10/16/19	1.630	175,000,000.00	04/15/20
EverTrust Bank	06/19/19	2.140	30,000,000.00	12/18/19
EverTrust Bank	10/30/19	1.620	20,000,000.00	01/29/20
Wescom Central Credit Union	08/15/19	2.030	50,000,000.00	11/14/19
Wescom Central Credit Union	09/12/19	1.970	50,000,000.00	12/12/19
Wescom Central Credit Union	10/04/19	1.800	25,000,000.00	01/10/20
Wescom Central Credit Union	10/23/19	1.680	50,000,000.00	01/22/20
PORTERVILLE				
Bank of the Sierra	08/02/19	2.060	20,000,000.00	11/01/19
Bank of the Sierra	08/16/19	1.960	20,000,000.00	11/15/19
Bank of the Sierra	09/04/19	1.980	20,000,000.00	12/04/19
Bank of the Sierra	09/12/19	1.960	20,000,000.00	12/12/19
Bank of the Sierra	10/09/19	1.720	20,000,000.00	01/08/20
Bank of the Sierra	10/18/19	1.670	20,000,000.00	01/17/20
RANCHO CORDOVA				
American River Bank	05/16/19	2.410	6,500,000.00	11/14/19
American River Bank	06/06/19	2.300	7,500,000.00	12/05/19
American River Bank	06/13/19	2.210	7,000,000.00	12/12/19
American River Bank	10/16/19	1.670	2,500,000.00	01/15/20
American River Bank	10/31/19	1.660	2,500,000.00	01/30/20
American River Bank	08/14/19	1.940	3,000,000.00	02/12/20
REDDING				
Cornerstone Community Bank	08/16/19	1.880	8,500,000.00	02/14/20
Cornerstone Community Bank	10/23/19	1.620	9,000,000.00	04/22/20
Merchants Bank of Commerce	08/21/19	1.910	4,000,000.00	11/20/19
Merchants Bank of Commerce	06/21/19	2.180	6,000,000.00	12/20/19
REDWOOD CITY				
Provident Credit Union	05/15/19	2.400	10,000,000.00	11/13/19
Provident Credit Union	08/14/19	1.990	10,000,000.00	11/13/19
Provident Credit Union	05/30/19	2.350	20,000,000.00	11/21/19
Provident Credit Union	06/07/19	2.230	20,000,000.00	12/06/19
Provident Credit Union	06/12/19	2.180	20,000,000.00	12/11/19
Provident Credit Union	07/11/19	2.120	20,000,000.00	01/09/20
Provident Credit Union	07/18/19	2.060	20,000,000.00	01/16/20
Provident Credit Union	10/17/19	1.680	20,000,000.00	01/16/20

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
REDWOOD CITY (Continued)				
Provident Credit Union	10/23/19	1.670	20,000,000.00	01/22/20
Provident Credit Union	10/23/19	1.670	20,000,000.00	01/22/20
RICHMOND				
Mechanics Bank	09/05/19	1.980	1,000,000.00	12/05/19
RIVERSIDE				
Provident Savings Bank	10/09/19	1.740	5,000,000.00	01/08/20
Provident Savings Bank	07/12/19	2.090	5,000,000.00	01/10/20
Provident Savings Bank	09/11/19	1.890	5,000,000.00	03/11/20
ROCKLIN				
Five Star Bank	06/12/19	2.160	25,000,000.00	12/11/19
Five Star Bank	07/12/19	2.050	35,000,000.00	01/10/20
ROSEMEAD				
Pacific Alliance Bank	10/09/19	1.690	4,000,000.00	04/08/20
SACRAMENTO				
River City Bank	08/16/19	1.960	20,000,000.00	11/15/19
Schools Financial Credit Union	08/28/19	1.940	30,000,000.00	11/20/19
SAN DIEGO				
Axos Bank	05/09/19	2.400	50,000,000.00	11/07/19
Axos Bank	09/04/19	1.960	25,000,000.00	12/04/19
Axos Bank	06/12/19	2.160	75,000,000.00	12/11/19
Axos Bank	10/16/19	1.640	50,000,000.00	01/15/20
Axos Bank	10/23/19	1.650	25,000,000.00	01/22/20
Bank of Southern California	10/23/19	1.640	14,500,000.00	04/22/20
California Coast Credit Union	08/15/19	1.990	25,000,000.00	11/14/19
California Coast Credit Union	08/28/19	1.960	50,000,000.00	11/20/19
California Coast Credit Union	09/04/19	1.960	25,000,000.00	12/04/19
California Coast Credit Union	10/17/19	1.660	25,000,000.00	01/16/20
Mission Federal Credit Union	10/11/19	1.630	10,000,000.00	01/10/20
Mission Federal Credit Union	10/30/19	1.620	10,000,000.00	01/29/20
SAN FRANCISCO				
Bank of San Francisco	06/14/19	2.170	5,000,000.00	12/13/19
Bank of San Francisco	06/14/19	2.170	5,000,000.00	12/13/19
Beacon Business Bank	09/13/19	1.940	3,000,000.00	12/13/19
Beacon Business Bank	10/18/19	1.650	2,000,000.00	01/17/20

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
SAN FRANCISCO (Continued)				
Mission National Bank	06/12/19	2.180	3,500,000.00	12/11/19
Mission National Bank	07/03/19	2.090	15,000,000.00	01/08/20
Mission National Bank	07/25/19	2.070	5,000,000.00	01/23/20
SAN JOSE				
Meriwest Credit Union	10/17/19	1.660	55,000,000.00	04/16/20
Meriwest Credit Union	10/25/19	1.620	5,000,000.00	04/24/20
Technology Credit Union	08/08/19	2.030	50,000,000.00	11/07/19
Technology Credit Union	05/30/19	2.330	50,000,000.00	11/21/19
Technology Credit Union	06/06/19	2.270	50,000,000.00	12/05/19
Technology Credit Union	09/05/19	1.840	50,000,000.00	03/05/20
SANTA CLARITA				
Bank of Santa Clarita	05/10/19	2.430	5,000,000.00	11/08/19
Bank of Santa Clarita	07/05/19	2.070	15,000,000.00	01/10/20
SANTA ROSA				
Luther Burbank Savings	06/19/19	2.190	5,500,000.00	12/18/19
Luther Burbank Savings	06/20/19	2.190	44,500,000.00	12/18/19
Poppy Bank	08/22/19	1.930	30,000,000.00	11/21/19
Poppy Bank	06/05/19	2.280	50,000,000.00	12/04/19
Poppy Bank	06/12/19	2.160	72,000,000.00	12/11/19
Poppy Bank	09/13/19	1.860	23,000,000.00	03/13/20
Summit State Bank	07/12/19	2.080	14,000,000.00	01/10/20
Summit State Bank	10/18/19	1.680	5,000,000.00	01/17/20
Summit State Bank	07/31/19	2.090	8,000,000.00	01/29/20
VACAVILLE				
Travis Credit Union	05/10/19	2.430	25,000,000.00	11/08/19
Travis Credit Union	06/14/19	2.190	50,000,000.00	12/13/19
Travis Credit Union	10/25/19	1.670	25,000,000.00	01/24/20
Travis Credit Union	08/16/19	1.900	50,000,000.00	02/14/20
VISALIA				
Suncrest Bank	06/12/19	2.160	1,000,000.00	12/11/19
WATSONVILLE				
Santa Cruz County Bank	05/16/19	2.380	10,000,000.00	11/14/19
Santa Cruz County Bank	10/11/19	1.650	10,000,000.00	01/10/20

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
YUBA CITY				
Bank of Feather River	10/16/19	1.640	5,000,000.00	01/15/20
River Valley Community Bank	10/31/19	1.650	25,000,000.00	01/30/20
TOTAL TIME DEPOSITS OCTOBER 2019			4,836,240,000.00	

BANK DEMAND DEPOSITS

OCTOBER 2019

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>INTEREST BEARING BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 297,666	\$ 790,000	\$ 1,629,979
2	306,175	910,000	1,545,786
3	319,498	894,000	1,620,660
4	309,298	945,000	2,148,884
5	309,298	945,000	2,148,884
6	309,298	945,000	2,148,884
7	412,926	935,000	2,002,511
8	317,454	900,000	986,404
9	293,918	865,000	2,604,423
10	287,451	830,000	1,181,448
11	317,960	810,000	1,226,840
12	317,960	810,000	1,226,840
13	317,960	810,000	1,226,840
14	317,960	810,000	1,350,803
15	337,927	930,000	2,145,186
16	316,875	890,000	1,544,594
17	295,139	890,000	1,206,593
18	328,022	845,000	1,685,141
19	328,022	845,000	1,685,141
20	328,022	845,000	1,685,141
21	306,651	860,000	1,113,889
22	317,479	735,000	1,136,119
23	327,996	825,000	1,189,903
24	332,200	1,025,000	1,602,025
25	440,019	975,000	1,387,026
26	440,019	975,000	1,387,026
27	440,019	975,000	1,387,026
28	285,678	1,000,000	1,322,402
29	274,219	915,000	1,502,919
30	323,289	1,000,000	1,499,322
31	255,190	880,000	2,131,745
AVERAGE DOLLAR DAYS	\$326,180 <u>a/</u>	\$890,613 <u>b/</u>	

a/ The prescribed bank balance for October was \$332,020. This consisted of \$263,601 in compensating balances for services, balances for uncollected funds of \$69,416 and a deduction of \$997 for October delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on October 16, 2019, has determined and designated the amount of money available for deposit and investment as of October 9, 2019, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 263,600,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000
 JP Morgan Chase Bank \$ 500,000,000
 Bank of the West \$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by Government Code 16475 and Government Code 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	10/14/2019	10/18/2019	\$ 697,150,000	\$ (4,086,550,000)	\$ 4,783,700,000	\$ 697,150,000
(2)	10/21/2019	10/25/2019	\$ 348,650,000	\$ (3,737,900,000)	\$ 4,783,700,000	\$ 1,045,800,000
(3)	10/28/2019	11/1/2019	\$ (1,813,450,000)	\$ (5,551,350,000)	\$ 4,783,700,000	\$ (767,650,000)
(4)	11/4/2019	11/8/2019	\$ (1,061,450,000)	\$ (6,612,800,000)	\$ 4,783,700,000	\$ (1,829,100,000)
(5)	11/11/2019	11/15/2019	\$ (671,550,000)	\$ (7,284,350,000)	\$ 4,783,700,000	\$ (2,500,650,000)
(6)	11/18/2019	11/22/2019	\$ 1,700,950,000	\$ (5,583,400,000)	\$ 4,783,700,000	\$ (799,700,000)
(7)	11/25/2019	11/29/2019	\$ (4,983,950,000)	\$ (10,567,350,000)	\$ 4,783,700,000	\$ (5,783,650,000)
(8)	12/2/2019	12/6/2019	\$ (1,095,650,000)	\$ (11,663,000,000)	\$ 4,783,700,000	\$ (6,879,300,000)
(9)	12/9/2019	12/13/2019	\$ 1,990,150,000	\$ (9,672,850,000)	\$ 4,783,700,000	\$ (4,889,150,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 263,600,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

Member

Member

Dated: October 16, 2019

* Government Code