

Fiona Ma, CPA

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

JUNE 30, 2020

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

JUNE 2020

TABLE OF CONTENTS

SUMMARY.....	01
SELECTED INVESTMENT DATA.....	02
PORTFOLIO COMPOSITION.....	03
INVESTMENT TRANSACTIONS.....	04
TIME DEPOSITS.....	20
BANK DEMAND DEPOSITS.....	26
POOLED MONEY INVESTMENT BOARD DESIGNATION...	27



Summary of Investment Data
A Comparison of June 2020 with June 2019
(Dollars In Thousands)

	June 2020	June 2019	Change
Average Daily Portfolio (\$)	99,088,916	102,067,803	-2,978,887
Accrued Earnings (\$)	99,121	203,710	-104,589
Effective Yield (%)	1.217	2.428	-1.211
Average Life-Month End (In Days)	191	173	+18
Total Security Transactions			
Amount (\$)	31,889,852	30,358,027	+1,531,825
Number	639	609	+30
Total Time Deposit Transactions			
Amount (\$)	2,359,000	2,440,500	-81,500
Number	85	95	-10
Average Workday Investment Activity (\$)	1,556,766	1,639,926	-83,160
Prescribed Demand Account Balances For Services (\$)	1,024,900	265,900	+759,000



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

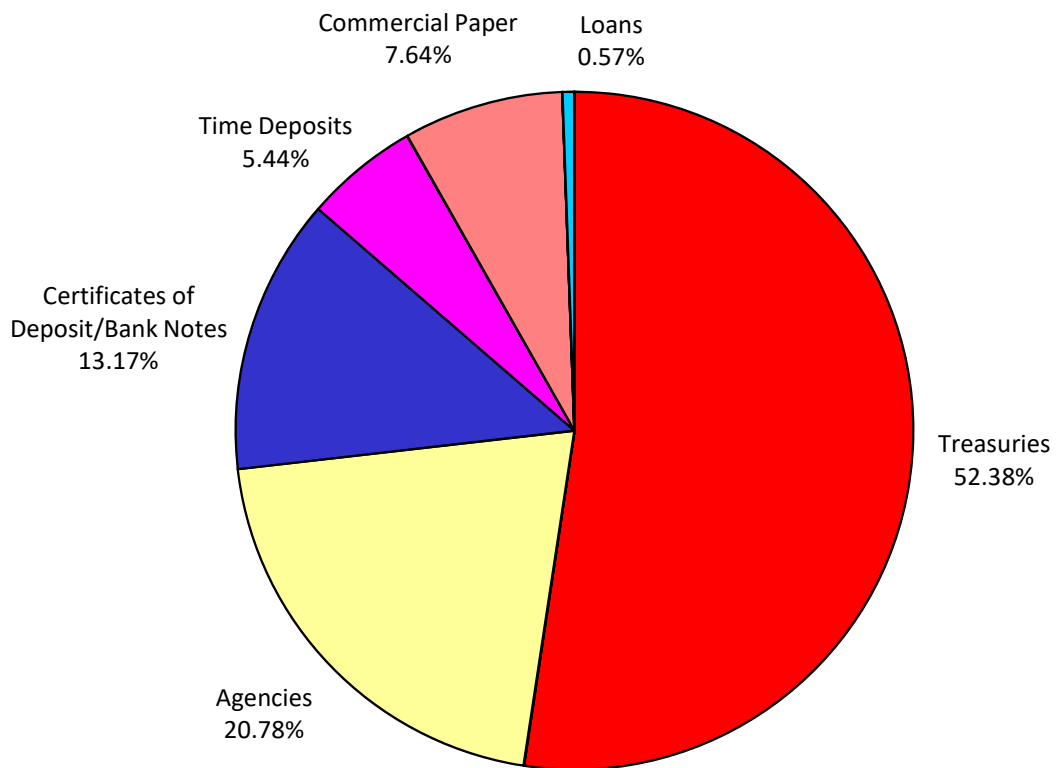
(Dollars In Thousands)

June 30, 2020

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	23,981,651	23.75	+2.85
Bonds	0	0.00	0
Notes	28,916,240	28.64	-3.18
Strips	0	0.00	0
Total Government	<u>52,897,891</u>	<u>52.38</u>	<u>-0.33</u>
Agency Debentures	4,208,466	4.17	+0.23
Certificates of Deposit	13,200,651	13.07	+0.65
Bank Notes	100,000	0.10	-0.10
Repurchases	0	0.00	0
Agency Discount Notes	16,570,990	16.41	-0.61
Time Deposits	5,488,990	5.44	-0.15
GNMAs	0	0.00	0
Commercial Paper	7,719,088	7.64	+0.33
Remics	17,080	0.02	0
Corporate Bonds	0	0.00	0
AB 55 Loans	575,596	0.57	-0.01
GF Loans	0	0.00	0
Other	200,000	0.20	-0.00
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>100,978,752</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>June 2020</u>		<u>May 2020</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	639	31,889,852	761	37,992,687
Other	5	52,282	11	177,296
Time Deposits	85	2,359,000	72	1,752,000
Total	<u>729</u>	<u>34,301,134</u>	<u>844</u>	<u>39,921,983</u>
PMIA Monthly Average Effective Yield (%)		1.217	1.363	
Year to Date Yield Last Day of Month (%)		1.934	2.000	

**Pooled Money Investment Account
Portfolio Composition
\$101.0 billion
06/30/20**



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
06/01/20 SALES									
	TR	BILL		06/01/20	0.130	50,000	132	365,541.67	2.037
	TR	BILL		06/01/20	0.130	50,000	132	365,541.67	2.037
	TR	BILL		06/01/20	0.130	50,000	132	365,541.67	2.037
	TR	BILL		06/01/20	0.130	50,000	132	365,541.67	2.037
06/01/20 REDEMPTIONS									
	BN	BOFA	1.860	06/01/20	1.860	50,000	207	534,750.00	1.891
	BN	BOFA	1.860	06/01/20	1.860	50,000	207	534,750.00	1.891
	CD	BOWEST	1.530	06/01/20	1.530	50,000	95	201,875.00	1.556
	CD	BOWEST	1.530	06/01/20	1.530	50,000	95	201,875.00	1.556
	CD	MUFG UNION	1.650	06/01/20	1.650	50,000	118	270,416.67	1.678
	CD	MUFG UNION	1.650	06/01/20	1.650	50,000	118	270,416.67	1.678
	CD	MUFG UNION	1.800	06/01/20	1.800	50,000	158	395,000.00	1.830
	CD	MUFG UNION	1.800	06/01/20	1.800	50,000	158	395,000.00	1.830
	CD	BOWEST	1.850	06/01/20	1.850	50,000	199	511,319.44	1.881
	CD	BOWEST	1.850	06/01/20	1.850	50,000	199	511,319.44	1.881
	CP	SOC GEN NY		06/01/20	0.120	50,000	21	3,500.00	0.122
	CP	SOC GEN NY		06/01/20	0.120	50,000	21	3,500.00	0.122
	CP	CR AG NY		06/01/20	0.070	50,000	26	2,527.78	0.071
	CP	CR AG NY		06/01/20	0.070	50,000	26	2,527.78	0.071
	CP	MUFG BK		06/01/20	1.010	50,000	89	124,847.22	1.027
	CP	MUFG BK		06/01/20	1.010	50,000	89	124,847.22	1.027
	CP	CR AG NY		06/01/20	1.520	50,000	98	206,888.89	1.552
	CP	CR AG NY		06/01/20	1.520	50,000	98	206,888.89	1.552
	CP	CHARIOT		06/01/20	1.670	50,000	118	273,694.44	1.707
	CP	TOYOTA		06/01/20	1.900	50,000	161	424,861.11	1.948
	CP	CGMI		06/01/20	1.900	50,000	227	599,027.78	1.955
	DEB	FHLB	2.530	06/01/20	2.530	50,000	717	2,480,805.56	2.533
	DEB	FHLB	2.530	06/01/20	2.530	50,000	717	2,480,805.56	2.533
	DN	FHLB		06/01/20	1.510	50,000	95	199,236.11	1.541
	DN	FHLB		06/01/20	1.510	50,000	95	199,236.11	1.541
	DN	FHLB		06/01/20	1.540	50,000	132	282,333.33	1.575
	DN	FHLB		06/01/20	1.540	50,000	132	282,333.33	1.575
	DN	FHLB		06/01/20	1.500	50,000	139	289,583.33	1.534
	DN	FHLB		06/01/20	1.520	50,000	151	318,777.78	1.555
	DN	FHLB		06/01/20	1.520	50,000	151	318,777.78	1.555
	DN	FHLB		06/01/20	1.520	50,000	151	318,777.78	1.555
	DN	FHLB		06/01/20	1.520	50,000	151	318,777.78	1.555
	DN	FHLB		06/01/20	1.530	50,000	193	410,125.00	1.568
	DN	FHLB		06/01/20	1.530	50,000	193	410,125.00	1.568
	DN	FHLMC		06/01/20	1.530	50,000	194	412,250.00	1.568
	DN	FHLMC		06/01/20	1.530	50,000	194	412,250.00	1.568
	DN	FHLMC		06/01/20	1.530	50,000	194	412,250.00	1.568
	DN	FHLMC		06/01/20	1.530	50,000	194	412,250.00	1.568
	DN	FHLMC		06/01/20	1.530	50,000	202	429,250.00	1.569
	DN	FHLMC		06/01/20	1.530	50,000	202	429,250.00	1.569
	DN	IBRD		06/01/20	1.520	50,000	175	369,444.44	1.557
	DN	IBRD		06/01/20	1.520	50,000	175	369,444.44	1.557
	DN	IBRD		06/01/20	1.550	50,000	151	325,069.44	1.586
	DN	IBRD		06/01/20	1.550	50,000	151	325,069.44	1.586
	DN	IBRD		06/01/20	1.560	50,000	102	221,000.00	1.593
	DN	IBRD		06/01/20	1.560	50,000	102	221,000.00	1.593
	DN	IBRD		06/01/20	1.570	50,000	101	220,236.11	1.603
	DN	IBRD		06/01/20	1.570	50,000	101	220,236.11	1.603

INVESTMENT TRANSACTIONS

				b/		d/			
a/	MATURITY	TRANS	PAR (\$)	DAYS	AMOUNT	EFFECTIVE			
DATE	DATE	YIELD (%)	(000)	HELD	EARNED (\$)	YIELD (%)			
TYPE	DESCRIPTION	CPN (%)							
06/01/20 REDEMPTIONS (Continued)									
DN	IBRD		06/01/20	1.590	50,000	167	368,791.67	1.629	
DN	IBRD		06/01/20	1.590	50,000	167	368,791.67	1.629	
YCD	KBC	0.180	06/01/20	0.180	50,000	31	7,750.00	0.183	
YCD	KBC	0.180	06/01/20	0.180	50,000	31	7,750.00	0.183	
YCD	KBC	0.180	06/01/20	0.180	50,000	31	7,750.00	0.183	
YCD	SUMI TRUST	0.190	06/01/20	0.190	50,000	33	8,708.33	0.193	
YCD	SUMI TRUST	0.190	06/01/20	0.190	50,000	33	8,708.33	0.193	
YCD	MIZUHO	1.600	06/01/20	1.600	50,000	96	213,333.33	1.627	
YCD	MIZUHO	1.600	06/01/20	1.600	50,000	96	213,333.33	1.627	
YCD	TORONTO	1.750	06/01/20	1.750	50,000	138	335,416.67	1.779	
YCD	TORONTO	1.750	06/01/20	1.750	50,000	138	335,416.67	1.779	
YCD	BARCLAYS	1.850	06/01/20	1.850	50,000	146	375,138.89	1.881	
YCD	BARCLAYS	1.850	06/01/20	1.850	50,000	146	375,138.89	1.881	
YCD	RB CANADA	1.820	06/01/20	1.820	50,000	179	452,472.22	1.850	
YCD	RB CANADA	1.820	06/01/20	1.820	50,000	179	452,472.22	1.850	
YCD	CIBC	1.830	06/01/20	1.830	50,000	179	454,958.33	1.861	
YCD	CIBC	1.830	06/01/20	1.830	50,000	179	454,958.33	1.861	
YCD	SCOTIA	1.850	06/01/20	1.850	50,000	182	467,638.89	1.881	
YCD	NAT AUB	2.120	06/01/20	2.120	50,000	354	1,042,333.33	2.149	
YCD	NAT AUB	2.120	06/01/20	2.120	50,000	354	1,042,333.33	2.149	
06/01/20 PURCHASES									
CD	US BANK	0.230	02/26/21	0.230	50,000				
CD	US BANK	0.230	02/26/21	0.230	50,000				
CD	BOWEST	0.380	02/26/21	0.380	50,000				
CD	BOWEST	0.380	02/26/21	0.380	50,000				
CP	AMAZON		08/03/20	0.100	50,000				
CP	AMAZON		08/03/20	0.100	50,000				
CP	LIBERTY		09/01/20	0.220	50,000				
CP	TOYOTA		02/26/21	0.410	50,000				
CP	TOYOTA		02/26/21	0.410	50,000				
DN	FHLB		02/26/21	0.120	50,000				
DN	FHLB		02/26/21	0.120	50,000				
DN	IBRD		11/02/20	0.160	50,000				
DN	IBRD		11/02/20	0.160	50,000				
YCD	CIBC	0.300	02/26/21	0.300	50,000				
YCD	CIBC	0.300	02/26/21	0.300	50,000				
06/02/20 REDEMPTIONS									
CP	NATIXIS NY		06/02/20	0.090	50,000	21	2,625.00	0.091	
CP	NATIXIS NY		06/02/20	0.090	50,000	21	2,625.00	0.091	
CP	SOC GEN NY		06/02/20	1.530	50,000	97	206,125.00	1.562	
CP	SOC GEN NY		06/02/20	1.530	50,000	97	206,125.00	1.562	
DN	FHLB		06/02/20	1.550	50,000	127	273,402.78	1.584	
DN	FHLB		06/02/20	1.550	50,000	127	273,402.78	1.584	
DN	IBRD		06/02/20	1.540	50,000	105	224,583.33	1.573	
DN	IBRD		06/02/20	1.540	50,000	105	224,583.33	1.573	
YCD	MIZUHO	1.570	06/02/20	1.570	50,000	96	209,333.33	1.596	
YCD	MIZUHO	1.570	06/02/20	1.570	50,000	96	209,333.33	1.596	
YCD	MUFG BK	1.540	06/02/20	1.540	50,000	97	207,472.22	1.566	
YCD	MUFG BK	1.540	06/02/20	1.540	50,000	97	207,472.22	1.566	

INVESTMENT TRANSACTIONS

a/				b/	d/				
DATE	TYPE	DESCRIPTION	CPN (%)	MATURITY DATE	TRANS YIELD (%)	PAR (\$) (000)	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
06/02/20 PURCHASES									
	CP	CR AG NY		10/26/20	0.210	50,000			
	CP	CR AG NY		10/26/20	0.210	50,000			
	DN	FHLB		12/22/20	0.110	50,000			
	DN	FHLB		12/22/20	0.110	50,000			
	DN	IBRD		09/09/20	0.160	50,000			
	DN	IBRD		09/09/20	0.160	50,000			
	DN	IBRD		09/14/20	0.160	50,000			
	DN	IBRD		09/14/20	0.160	50,000			
	TR	BILL		10/13/20	0.146	50,000			
	TR	BILL		10/13/20	0.146	50,000			
	TR	BILL		10/13/20	0.146	50,000			
	TR	BILL		10/13/20	0.146	50,000			
	TR	BILL		10/13/20	0.150	50,000			
	TR	BILL		10/13/20	0.150	50,000			
	TR	BILL		05/20/21	0.155	50,000			
	TR	BILL		05/20/21	0.155	50,000			
	YCD	NORINCHUK	0.190	08/07/20	0.190	50,000			
	YCD	NORINCHUK	0.190	08/07/20	0.190	50,000			
	YCD	NB CANADA	0.180	09/09/20	0.180	50,000			
	YCD	NB CANADA	0.180	09/09/20	0.180	50,000			
	YCD	SOC GEN	0.260	11/02/20	0.260	50,000			
	YCD	SOC GEN	0.260	11/02/20	0.260	50,000			
	YCD	FORTIS	0.290	11/02/20	0.290	50,000			
	YCD	FORTIS	0.290	11/02/20	0.290	50,000			
06/03/20 SALES									
	TR	BILL		07/16/20	0.130	50,000	139	377,722.22	2.005
	TR	BILL		07/16/20	0.130	50,000	139	377,722.22	2.005
	TR	BILL		07/16/20	0.130	50,000	139	377,722.22	2.005
	TR	BILL		07/16/20	0.130	50,000	139	377,722.22	2.005
	TR	BILL		07/16/20	0.130	50,000	139	377,722.22	2.005
	TR	BILL		07/16/20	0.130	50,000	139	377,722.22	2.005
06/03/20 REDEMPTIONS									
	YCD	SUMITOMO	0.080	06/03/20	0.080	50,000	22	2,444.44	0.081
	YCD	SUMITOMO	0.080	06/03/20	0.080	50,000	22	2,444.44	0.081
	YCD	CIBC	0.080	06/03/20	0.080	50,000	28	3,111.11	0.081
	YCD	CIBC	0.080	06/03/20	0.080	50,000	28	3,111.11	0.081
06/03/20 PURCHASES									
	CD	BOWEST	0.320	12/01/20	0.320	50,000			
	CD	BOWEST	0.320	12/01/20	0.320	50,000			
	DN	FHLB		01/04/21	0.100	50,000			
	TR	BILL		10/08/20	0.153	50,000			
	TR	BILL		10/08/20	0.153	50,000			
	TR	BILL		10/08/20	0.155	50,000			
	TR	BILL		10/08/20	0.155	50,000			
	YCD	NB CANADA	0.180	09/14/20	0.180	50,000			
	YCD	NB CANADA	0.180	09/14/20	0.180	50,000			
	YCD	SOC GEN	0.300	12/01/20	0.300	50,000			
	YCD	SOC GEN	0.300	12/01/20	0.300	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
06/04/20 NO REDEMPTIONS									
06/04/20 PURCHASES									
CP		MUFG BK		09/14/20	0.270	50,000			
CP		MUFG BK		09/14/20	0.270	50,000			
CP		JOHNSON		11/02/20	0.160	50,000			
CP		SCOTIA NY		03/01/21	0.320	50,000			
CP		SCOTIA NY		03/01/21	0.320	50,000			
DN		FHLB		10/26/20	0.120	50,000			
DN		FHLB		10/26/20	0.120	50,000			
DN		FHLB		12/22/20	0.120	50,000			
DN		FHLB		12/22/20	0.120	50,000			
DN		FHLB		02/26/21	0.155	50,000			
DN		FHLB		02/26/21	0.155	50,000			
TR		BILL		10/13/20	0.145	50,000			
TR		BILL		10/13/20	0.145	50,000			
TR		BILL		10/13/20	0.145	50,000			
TR		BILL		10/13/20	0.145	50,000			
TR		BILL		03/25/21	0.170	50,000			
TR		BILL		03/25/21	0.170	50,000			
TR		BILL		03/25/21	0.173	50,000			
TR		BILL		03/25/21	0.173	50,000			
TR		BILL		05/20/21	0.165	50,000			
TR		BILL		05/20/21	0.165	50,000			
TR		BILL		05/20/21	0.165	50,000			
TR		BILL		05/20/21	0.168	50,000			
TR		BILL		05/20/21	0.168	50,000			
YCD		MIZUHO	0.200	08/07/20	0.200	50,000			
YCD		MIZUHO	0.200	08/07/20	0.200	50,000			
YCD		SUMITOMO	0.250	09/09/20	0.250	50,000			
YCD		SUMITOMO	0.250	09/09/20	0.250	50,000			
YCD		SUMI TRUST	0.260	09/09/20	0.260	50,000			
YCD		SUMI TRUST	0.260	09/09/20	0.260	50,000			
YCD		SOC GEN	0.450	02/26/21	0.450	50,000			
YCD		SOC GEN	0.450	02/26/21	0.450	50,000			
YCD		BARCLAYS	0.800	02/26/21	0.800	50,000			
YCD		BARCLAYS	0.800	02/26/21	0.800	50,000			
06/05/20 SALES									
TR		BILL		07/16/20	0.130	50,000	141	378,715.28	1.981
TR		BILL		07/16/20	0.130	50,000	141	378,715.28	1.981
TR		BILL		07/16/20	0.130	50,000	141	378,715.28	1.981
TR		BILL		07/16/20	0.130	50,000	141	379,473.61	1.985
TR		BILL		07/16/20	0.130	50,000	141	379,473.61	1.985
TR		BILL		07/16/20	0.130	50,000	141	379,473.61	1.985
06/05/20 NO REDEMPTIONS									
06/05/20 PURCHASES									
CP		JOHNSON		09/11/20	0.120	50,000			
DN		FHLB		09/01/20	0.150	50,000			
DN		FHLB		09/01/20	0.150	50,000			

INVESTMENT TRANSACTIONS

a/				b/	d/				
DATE	TYPE	DESCRIPTION	CPN (%)	MATURITY DATE	TRANS YIELD (%)	PAR (\$ (000))	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
06/05/20 PURCHASES (Continued)									
	TR	BILL		10/01/20	0.163	50,000			
	TR	BILL		10/01/20	0.163	50,000			
	TR	BILL		10/01/20	0.163	50,000			
	YCD	KBC	0.120	07/01/20	0.120	50,000			
	YCD	KBC	0.120	07/01/20	0.120	50,000			
06/08/20 REDEMPTIONS									
	CD	BOWEST	0.060	06/08/20	0.060	50,000	20	1,666.67	0.061
	CD	BOWEST	0.060	06/08/20	0.060	50,000	20	1,666.67	0.061
	CD	US BANK	0.450	06/08/20	0.450	50,000	82	51,250.00	0.456
	CD	US BANK	0.450	06/08/20	0.450	50,000	82	51,250.00	0.456
	CP	MUFG BK		06/08/20	0.070	50,000	21	2,041.67	0.071
	CP	MUFG BK		06/08/20	0.070	50,000	21	2,041.67	0.071
	CP	NATIXIS NY		06/08/20	0.090	50,000	24	3,000.00	0.091
	CP	NATIXIS NY		06/08/20	0.090	50,000	24	3,000.00	0.091
	CP	NATIXIS NY		06/08/20	0.090	50,000	24	3,000.00	0.091
	CP	NATIXIS NY		06/08/20	0.100	50,000	28	3,888.89	0.101
	CP	NATIXIS NY		06/08/20	0.100	50,000	28	3,888.89	0.101
	CP	PROCTOR		06/08/20	1.550	50,000	81	174,375.00	1.577
	CP	PROCTOR		06/08/20	1.550	50,000	81	174,375.00	1.577
	CP	CR AG NY		06/08/20	1.000	50,000	83	115,277.78	1.016
	CP	CR AG NY		06/08/20	1.000	50,000	83	115,277.78	1.016
	CP	CHARIOT		06/08/20	1.670	50,000	125	289,930.56	1.708
	DN	FHLB		06/08/20	1.550	50,000	131	282,013.89	1.585
	DN	FHLB		06/08/20	1.550	50,000	131	282,013.89	1.585
	DN	FHLMC		06/08/20	1.530	50,000	144	306,000.00	1.565
	DN	FHLMC		06/08/20	1.530	50,000	144	306,000.00	1.565
	DN	FHLMC		06/08/20	1.520	50,000	146	308,222.22	1.555
	DN	FHLMC		06/08/20	1.520	50,000	146	308,222.22	1.555
	DN	IBRD		06/08/20	1.520	50,000	104	219,555.56	1.552
	DN	IBRD		06/08/20	1.520	50,000	104	219,555.56	1.552
	DN	IBRD		06/08/20	1.520	50,000	105	221,666.67	1.552
	DN	IBRD		06/08/20	1.520	50,000	105	221,666.67	1.552
	DN	IBRD		06/08/20	0.800	50,000	82	91,111.11	0.813
	DN	IBRD		06/08/20	0.800	50,000	82	91,111.11	0.813
	YCD	NATIXIS	0.090	06/08/20	0.090	50,000	21	2,625.00	0.091
	YCD	NATIXIS	0.090	06/08/20	0.090	50,000	21	2,625.00	0.091
	YCD	NORDEA ABP	0.090	06/08/20	0.090	50,000	34	4,250.00	0.091
	YCD	NORDEA ABP	0.090	06/08/20	0.090	50,000	34	4,250.00	0.091
	YCD	KBC	0.150	06/08/20	0.150	50,000	34	7,083.33	0.152
	YCD	KBC	0.150	06/08/20	0.150	50,000	34	7,083.33	0.152
	YCD	BARCLAYS	1.000	06/08/20	1.000	50,000	90	125,000.00	1.014
	YCD	BARCLAYS	1.000	06/08/20	1.000	50,000	90	125,000.00	1.014
	YCD	CB AUS	0.870	06/08/20	0.870	50,000	91	109,958.33	0.882
	YCD	CB AUS	0.870	06/08/20	0.870	50,000	91	109,958.33	0.882
06/08/20 PURCHASES									
	CP	MUFG BK		08/07/20	0.210	50,000			
	CP	MUFG BK		08/07/20	0.210	50,000			
	CP	CHARIOT		09/14/20	0.220	50,000			
	DN	FHLB		10/23/20	0.165	50,000			
	DN	FHLB		10/23/20	0.165	50,000			

INVESTMENT TRANSACTIONS

		a/		b/		d/			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
06/08/20 PURCHASES (Continued)									
	TR	BILL		08/25/20	0.140	50,000			
	TR	BILL		08/25/20	0.140	50,000			
	TR	BILL		05/20/21	0.174	50,000			
	TR	BILL		05/20/21	0.174	50,000			
06/09/20 SALES									
	TR	BILL		07/16/20	0.140	50,000	321	940,722.23	2.187
	TR	BILL		07/16/20	0.140	50,000	321	940,722.23	2.187
	TR	BILL		07/16/20	0.140	50,000	321	940,722.23	2.187
06/09/20 NO REDEMPTIONS									
06/09/20 PURCHASES									
	DN	FHLB		09/14/20	0.160	50,000			
	DN	FHLB		09/14/20	0.160	50,000			
	DN	FHLMC		10/28/20	0.130	50,000			
	DN	FHLMC		10/28/20	0.130	50,000			
	TR	BILL		11/10/20	0.173	50,000			
	TR	BILL		11/10/20	0.173	50,000			
	TR	BILL		11/10/20	0.173	50,000			
	TR	BILL		11/10/20	0.180	50,000			
	TR	BILL		11/10/20	0.180	50,000			
	TR	BILL		02/25/21	0.186	50,000			
	TR	BILL		02/25/21	0.186	50,000			
	TR	BILL		02/25/21	0.186	50,000			
	YCD	CR AG CIB	0.220	11/09/20	0.220	50,000			
	YCD	CR AG CIB	0.220	11/09/20	0.220	50,000			
	YCD	ANZ	0.210	12/01/20	0.210	50,000			
	YCD	ANZ	0.210	12/01/20	0.210	50,000			
06/10/20 SALES									
	TR	BILL		07/16/20	0.150	50,000	322	940,922.22	2.180
	TR	BILL		07/16/20	0.150	50,000	322	940,922.22	2.180
	TR	BILL		07/16/20	0.150	50,000	322	940,922.22	2.180
06/10/20 REDEMPTION									
	CP	COCA COLA		06/10/20	0.880	50,000	93	113,666.67	0.894
06/10/20 NO PURCHASES									
06/11/20 REDEMPTIONS									
	DEB	FFCB	2.550	06/11/20	2.593	25,000	728	1,290,687.50	2.591
	TR	BILL		06/11/20	0.080	50,000	43	4,777.78	0.081
	TR	BILL		06/11/20	0.080	50,000	43	4,777.78	0.081
	TR	BILL		06/11/20	0.080	50,000	43	4,777.78	0.081
	TR	BILL		06/11/20	0.080	50,000	43	4,777.78	0.081
	TR	BILL		06/11/20	0.080	50,000	43	4,777.78	0.081
	TR	BILL		06/11/20	0.080	50,000	43	4,777.78	0.081
	TR	BILL		06/11/20	0.081	50,000	43	4,837.50	0.082
	TR	BILL		06/11/20	0.081	50,000	43	4,837.50	0.082

INVESTMENT TRANSACTIONS

a/				b/		d/			
DATE	TYPE	DESCRIPTION	CPN (%)	MATURITY DATE	TRANS YIELD (%)	PAR (\$ (000))	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
06/11/20 REDEMPTIONS (Continued)									
	YCD	NORINCHUK	0.120	06/11/20	0.120	50,000	30	5,000.00	0.122
	YCD	NORINCHUK	0.120	06/11/20	0.120	50,000	30	5,000.00	0.122
06/11/20 PURCHASES									
	CP	CHARIOT		12/09/20	0.320	50,000			
	CP	THUNDER		12/14/20	0.290	50,000			
	CP	THUNDER		12/14/20	0.290	50,000			
	DN	FHLB		11/09/20	0.175	50,000			
	DN	FHLB		11/09/20	0.175	50,000			
	DN	FHLB		02/26/21	0.175	50,000			
	DN	FHLB		02/26/21	0.175	50,000			
	YCD	SE BANKEN	0.170	09/11/20	0.170	50,000			
	YCD	SE BANKEN	0.170	09/11/20	0.170	50,000			
06/12/20 REDEMPTIONS									
	CD	MUFG UNION	0.120	06/12/20	0.120	50,000	31	5,166.67	0.122
	CD	MUFG UNION	0.120	06/12/20	0.120	50,000	31	5,166.67	0.122
	DEB	FHLB	3.375	06/12/20	2.598	50,000	728	2,611,437.50	2.587
	YCD	KBC	0.120	06/12/20	0.120	50,000	31	5,166.67	0.122
	YCD	KBC	0.120	06/12/20	0.120	50,000	31	5,166.67	0.122
06/12/20 NO PURCHASES									
06/15/20 NO REDEMPTIONS									
06/15/20 PURCHASES									
	CP	CR AG NY		07/01/20	0.080	50,000			
	CP	CR AG NY		07/01/20	0.080	50,000			
	CP	CR AG NY		07/01/20	0.080	50,000			
	DN	FHLB		02/01/21	0.170	50,000			
	DN	FHLB		02/01/21	0.170	50,000			
06/16/20 NO REDEMPTIONS									
06/16/20 PURCHASES									
	CP	CR AG NY		09/11/20	0.240	50,000			
	CP	CR AG NY		09/11/20	0.240	50,000			
	DN	FHLB		09/14/20	0.165	50,000			
	DN	FHLB		09/14/20	0.165	50,000			
	DN	FHLB		10/01/20	0.140	50,000			
	DN	FHLB		10/01/20	0.140	50,000			
	DN	FHLMC		10/26/20	0.165	50,000			
	DN	FHLMC		10/26/20	0.165	50,000			
	TR	BILL		11/10/20	0.165	50,000			
	TR	BILL		11/10/20	0.165	50,000			
	TR	BILL		11/10/20	0.165	50,000			
	TR	BILL		11/10/20	0.166	50,000			
	TR	BILL		11/10/20	0.166	50,000			
	TR	BILL		11/10/20	0.166	50,000			
	YCD	KBC	0.150	07/27/20	0.150	50,000			
	YCD	KBC	0.150	07/27/20	0.150	50,000			

INVESTMENT TRANSACTIONS

		a/		b/		d/			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
06/16/20 PURCHASES (Continued)									
	YCD	MUFG BK	0.190	08/17/20	0.190	50,000			
	YCD	MUFG BK	0.190	08/17/20	0.190	50,000			
	YCD	RB CANADA	1.250	12/09/20	0.290	50,000			
	YCD	RB CANADA	1.250	12/09/20	0.290	50,000			
06/17/20 NO REDEMPTIONS									
06/17/20 PURCHASES									
	CP	SCOTIA NY		12/29/20	0.280	50,000			
	CP	SCOTIA NY		12/29/20	0.280	50,000			
	TR	BILL		10/27/20	0.170	50,000			
	TR	BILL		10/27/20	0.170	50,000			
	TR	BILL		10/27/20	0.170	50,000			
	TR	BILL		10/27/20	0.170	50,000			
	YCD	TORONTO	0.270	12/01/20	0.270	50,000			
	YCD	TORONTO	0.270	12/01/20	0.270	50,000			
06/18/20 REDEMPTIONS									
	TR	BILL		06/18/20	1.915	50,000	338	898,986.11	1.983
	TR	BILL		06/18/20	1.915	50,000	338	898,986.11	1.983
	TR	BILL		06/18/20	1.915	50,000	338	898,986.11	1.983
	TR	BILL		06/18/20	1.915	50,000	338	898,986.11	1.983
	TR	BILL		06/18/20	1.850	50,000	351	901,875.00	1.915
	TR	BILL		06/18/20	1.850	50,000	351	901,875.00	1.915
	TR	BILL		06/18/20	1.850	50,000	351	901,875.00	1.915
	TR	BILL		06/18/20	1.850	50,000	351	901,875.00	1.915
	TR	BILL		06/18/20	1.885	50,000	353	924,173.61	1.953
	TR	BILL		06/18/20	1.885	50,000	353	924,173.61	1.953
	TR	BILL		06/18/20	1.897	50,000	357	940,843.75	1.966
	TR	BILL		06/18/20	1.897	50,000	357	940,843.75	1.966
	TR	BILL		06/18/20	1.887	50,000	358	938,506.94	1.956
	TR	BILL		06/18/20	1.887	50,000	358	938,506.94	1.956
	TR	BILL		06/18/20	1.895	50,000	358	942,236.11	1.964
	TR	BILL		06/18/20	1.895	50,000	358	942,236.11	1.964
	TR	BILL		06/18/20	1.895	50,000	358	942,236.11	1.964
	TR	BILL		06/18/20	1.896	50,000	358	942,733.33	1.965
	TR	BILL		06/18/20	1.896	50,000	358	942,733.33	1.965
	TR	BILL		06/18/20	1.896	50,000	358	942,733.33	1.965
	TR	BILL		06/18/20	1.896	50,000	358	942,733.33	1.965
	TR	BILL		06/18/20	1.860	50,000	360	930,000.00	1.927
	TR	BILL		06/18/20	1.860	50,000	360	930,000.00	1.927
	TR	BILL		06/18/20	1.860	50,000	360	930,000.00	1.927
	TR	BILL		06/18/20	1.860	50,000	360	930,000.00	1.927
	TR	BILL		06/18/20	2.002	50,000	364	1,012,122.22	2.077
	TR	BILL		06/18/20	2.002	50,000	364	1,012,122.22	2.077
06/18/20 PURCHASES									
	CD	MUFG UNION	0.210	04/01/21	0.210	50,000			
	CD	MUFG UNION	0.210	04/01/21	0.210	50,000			
	CP	VERSAILLES		10/01/20	0.300	50,000			
	CP	JOHNSON		12/14/20	0.170	50,000			

INVESTMENT TRANSACTIONS

		a/		b/		d/			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
06/18/20 PURCHASES (Continued)									
	CP	GOTHAM		10/28/20	0.270	25,000			
	CP	GOTHAM		10/28/20	0.270	50,000			
	DEB	FNMA	0.250	05/22/23	0.316	50,000			
	DEB	FNMA	0.250	05/22/23	0.316	50,000			
	DEB-CL	FHLMC	0.440	06/30/23	0.440	50,000			
	DEB-CL	FHLMC	0.440	06/30/23	0.440	50,000			
	DN	FHLMC		10/28/20	0.140	50,000			
	DN	FHLMC		10/28/20	0.140	50,000			
	DN	FHLB		12/01/20	0.140	50,000			
	DN	FHLB		12/01/20	0.140	50,000			
	DN	FHLB		03/01/21	0.140	50,000			
	DN	FHLB		03/01/21	0.140	50,000			
	TR	BILL		12/17/20	0.160	50,000			
	TR	BILL		12/17/20	0.160	50,000			
	TR	BILL		12/17/20	0.160	50,000			
	TR	BILL		12/17/20	0.160	50,000			
	TR	BILL		12/17/20	0.160	50,000			
	TR	BILL		12/17/20	0.160	50,000			
	TR	BILL		12/17/20	0.160	50,000			
	TR	BILL		12/17/20	0.160	50,000			
	TR	BILL		12/17/20	0.160	50,000			
	TR	BILL		12/17/20	0.165	50,000			
	TR	BILL		12/17/20	0.165	50,000			
	TR	BILL		12/17/20	0.165	50,000			
	TR	BILL		12/17/20	0.165	50,000			
	TR	BILL		12/17/20	0.165	50,000			
	TR	BILL		06/17/21	0.185	50,000			
	TR	BILL		06/17/21	0.185	50,000			
	TR	BILL		06/17/21	0.185	50,000			
	TR	BILL		06/17/21	0.185	50,000			
	TR	BILL		06/17/21	0.185	50,000			
	TR	BILL		06/17/21	0.185	50,000			
	TR	BILL		06/17/21	0.186	50,000			
	TR	BILL		06/17/21	0.186	50,000			
	TR	NOTE	0.125	05/31/22	0.201	50,000			
	TR	NOTE	0.125	05/31/22	0.201	50,000			
	TR	NOTE	0.125	05/31/22	0.201	50,000			
	TR	NOTE	0.125	05/31/22	0.201	50,000			
	YCD	NORDEA ABP	0.240	12/01/20	0.240	50,000			
	YCD	NORDEA ABP	0.240	12/01/20	0.240	50,000			
06/19/20 NO REDEMPTIONS									
06/19/20 NO PURCHASES									
06/22/20 NO REDEMPTIONS									
06/22/20 NO PURCHASES									
06/23/20 REDEMPTIONS									
	CP	COCA COLA		06/23/20	1.640	50,000	161	366,722.22	1.680
	CP	DISNEY		06/23/20	1.630	50,000	165	373,541.67	1.670
	DN	FHLB		06/23/20	1.540	50,000	148	316,555.56	1.576

INVESTMENT TRANSACTIONS

a/				b/	d/				
DATE	TYPE	DESCRIPTION	CPN (%)	MATURITY DATE	TRANS YIELD (%)	PAR (\$) (000)	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
06/23/20 REDEMPTIONS (Continued)									
DN	FHLB			06/23/20	1.530	50,000	154	327,250.00	1.566
DN	FHLB			06/23/20	1.530	50,000	154	327,250.00	1.566
DN	FHLMC			06/23/20	1.530	50,000	158	335,750.00	1.566
DN	FHLMC			06/23/20	1.530	50,000	158	335,750.00	1.566
DN	FHLMC			06/23/20	1.530	50,000	159	337,875.00	1.566
DN	FHLMC			06/23/20	1.530	50,000	159	337,875.00	1.566
DN	FHLMC			06/23/20	1.520	50,000	161	339,888.89	1.556
DN	FHLMC			06/23/20	1.520	50,000	161	339,888.89	1.556
DN	FHLMC			06/23/20	1.520	50,000	166	350,444.44	1.556
DN	FHLMC			06/23/20	1.520	50,000	166	350,444.44	1.556
DN	FHLMC			06/23/20	1.510	50,000	167	350,236.11	1.546
DN	FHLMC			06/23/20	1.510	50,000	167	350,236.11	1.546
DN	FHLMC			06/23/20	1.500	50,000	168	350,000.00	1.536
DN	FHLMC			06/23/20	1.500	50,000	168	350,000.00	1.536
DN	FHLMC			06/23/20	1.490	50,000	169	349,736.11	1.526
DN	FHLMC			06/23/20	1.490	50,000	169	349,736.11	1.526
DN	FHLMC			06/23/20	1.550	50,000	186	400,416.67	1.589
DN	FHLMC			06/23/20	1.550	50,000	186	400,416.67	1.589
DN	IBRD			06/23/20	0.830	50,000	98	112,972.22	0.843
DN	IBRD			06/23/20	0.830	50,000	98	112,972.22	0.843
TR	BILL			06/23/20	0.090	50,000	48	6,000.00	0.091
TR	BILL			06/23/20	0.090	50,000	48	6,000.00	0.091
TR	BILL			06/23/20	0.091	50,000	48	6,066.67	0.092
TR	BILL			06/23/20	0.091	50,000	48	6,066.67	0.092
TR	BILL			06/23/20	0.081	50,000	54	6,075.00	0.082
TR	BILL			06/23/20	0.081	50,000	54	6,075.00	0.082
TR	BILL			06/23/20	0.030	50,000	62	2,583.33	0.030
TR	BILL			06/23/20	0.030	50,000	62	2,583.33	0.030
TR	BILL			06/23/20	0.030	50,000	62	2,583.33	0.030
TR	BILL			06/23/20	0.030	50,000	62	2,583.33	0.030
YCD	KBC	0.120		06/23/20	0.120	50,000	35	5,833.33	0.122
YCD	KBC	0.120		06/23/20	0.120	50,000	35	5,833.33	0.122
YCD	SUMITOMO	0.150		06/23/20	0.150	50,000	35	7,291.67	0.152
YCD	SUMITOMO	0.150		06/23/20	0.150	50,000	35	7,291.67	0.152

06/23/20 PURCHASES

CP	MIZUHO NY			09/28/20	0.230	50,000			
CP	MIZUHO NY			09/28/20	0.230	50,000			
CP	CR AG NY			11/06/20	0.250	50,000			
CP	CR AG NY			11/06/20	0.250	50,000			
CP	JPM LLC			01/27/21	0.310	50,000			
CP	JPM LLC			01/27/21	0.310	50,000			
DN	FHLB			09/22/20	0.150	50,000			
DN	FHLB			10/30/20	0.150	50,000			
DN	FHLB			10/30/20	0.150	50,000			
DN	FHLMC			12/01/20	0.145	50,000			
DN	FHLMC			12/01/20	0.145	50,000			
DN	FHLB			02/26/21	0.160	50,000			
DN	FHLB			02/26/21	0.160	50,000			
DN	FHLB			03/01/21	0.130	50,000			
DN	FHLB			03/01/21	0.130	50,000			
TR	BILL			11/24/20	0.165	50,000			
TR	BILL			11/24/20	0.165	50,000			
TR	BILL			11/24/20	0.165	50,000			

INVESTMENT TRANSACTIONS

				b/		d/			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
06/23/20 PURCHASES (Continued)									
TR	BILL			11/24/20	0.165	50,000			
TR	BILL			11/24/20	0.165	50,000			
TR	BILL			11/24/20	0.165	50,000			
TR	BILL			11/24/20	0.165	50,000			
TR	BILL			11/24/20	0.165	50,000			
TR	BILL			11/24/20	0.165	50,000			
TR	BILL			12/17/20	0.155	50,000			
TR	BILL			12/17/20	0.155	50,000			
TR	BILL			12/17/20	0.155	50,000			
TR	BILL			12/17/20	0.160	50,000			
TR	BILL			12/17/20	0.160	50,000			
TR	BILL			06/17/21	0.170	50,000			
TR	BILL			06/17/21	0.170	50,000			
YCD	KBC	0.150		07/24/20	0.150	50,000			
YCD	KBC	0.150		07/24/20	0.150	50,000			
YCD	NORINCHUK	0.250		08/25/20	0.250	50,000			
YCD	NORINCHUK	0.250		08/25/20	0.250	50,000			
YCD	SUMITOMO	0.250		09/14/20	0.250	50,000			
YCD	SUMITOMO	0.250		09/14/20	0.250	50,000			
YCD	DNB	0.230		11/09/20	0.230	50,000			
YCD	DNB	0.230		11/09/20	0.230	50,000			
YCD	SCOTIA	0.330		04/01/21	0.330	50,000			
YCD	SCOTIA	0.330		04/01/21	0.330	50,000			
YCD	FR NAT AUB	0.330		04/01/21	0.330	50,000			
YCD	FR NAT AUB	0.330		04/01/21	0.330	50,000			
06/24/20 NO REDEMPTIONS									
06/24/20 PURCHASES									
CD	BOWEST	0.280		11/09/20	0.280	50,000			
CD	BOWEST	0.280		11/09/20	0.280	50,000			
CP	NATIXIS NY			06/29/20	0.080	50,000			
DN	FHLB			10/28/20	0.130	50,000			
DN	FHLB			10/28/20	0.130	50,000			
DN	FHLB			04/01/21	0.165	50,000			
DN	FHLB			04/01/21	0.165	50,000			
DN	FHLB			06/01/21	0.140	50,000			
DN	FHLB			06/01/21	0.140	50,000			
TR	BILL			04/22/21	0.165	50,000			
TR	BILL			04/22/21	0.165	50,000			
TR	BILL			04/22/21	0.165	50,000			
TR	BILL			04/22/21	0.165	50,000			
TR	BILL			04/22/21	0.165	50,000			
TR	BILL			04/22/21	0.165	50,000			
YCD	FR MONTREAL	0.417		06/24/21	0.417	50,000			
YCD	FR MONTREAL	0.417		06/24/21	0.417	50,000			
06/25/20 NO REDEMPTIONS									
06/25/20 PURCHASES									
CP	CHARIOT			09/25/20	0.240	50,000			
DEB	FHLMC	0.375		05/05/23	0.303	50,000			
DEB	FHLMC	0.375		05/05/23	0.303	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
06/25/20 PURCHASES (Continued)									
	DEB	FNMA	0.250	05/22/23	0.306	50,000			
	DEB	FNMA	0.250	05/22/23	0.306	50,000			
	TR	BILL		11/24/20	0.150	50,000			
	TR	BILL		11/24/20	0.150	50,000			
	TR	BILL		11/24/20	0.150	50,000			
	TR	BILL		11/24/20	0.150	50,000			
	TR	BILL		11/24/20	0.150	50,000			
	TR	BILL		11/24/20	0.150	50,000			
	TR	BILL		12/17/20	0.158	50,000			
	TR	BILL		12/17/20	0.158	50,000			
	TR	BILL		12/17/20	0.158	50,000			
	TR	BILL		12/24/20	0.160	50,000			
	TR	BILL		12/24/20	0.160	50,000			
	YCD	KBC	0.150	07/31/20	0.150	50,000			
	YCD	KBC	0.150	07/31/20	0.150	50,000			
	YCD	SUMITOMO	0.150	08/10/20	0.150	50,000			
	YCD	SUMITOMO	0.150	08/10/20	0.150	50,000			
	YCD	SUMI TRUST	0.200	08/25/20	0.200	50,000			
	YCD	SUMI TRUST	0.200	08/25/20	0.200	50,000			
	YCD	CIC	0.310	12/29/20	0.310	50,000			
	YCD	CIC	0.310	12/29/20	0.310	50,000			
06/26/20 REDEMPTIONS									
	YCD	ANZ	1.980	06/26/20	1.980	50,000	366	1,006,500.00	2.013
	YCD	ANZ	1.980	06/26/20	1.980	50,000	366	1,006,500.00	2.013
06/26/20 PURCHASES									
	DEB	FHLB	0.180	03/26/21	0.187	50,000			
	DEB	FHLB	0.180	03/26/21	0.187	50,000			
06/29/20 REDEMPTIONS									
	CP	NATIXIS NY		06/29/20	0.080	50,000	5	555.56	0.081
	DEB	IFC	2.610	06/29/20	2.610	50,000	731	2,610,000.00	2.614
	DN	FHLMC		06/29/20	1.530	50,000	165	350,625.00	1.566
	DN	FHLMC		06/29/20	1.530	50,000	165	350,625.00	1.566
06/29/20 NO PURCHASES									
06/30/20 REDEMPTIONS									
	DEB	FHLB	2.125	06/30/20	2.125	50,000	888	2,585,416.67	2.131
	DEB-CL	FHLMC	2.010	06/30/20	2.010	50,000	379	1,041,291.67	2.011
	DEB-CL	FHLMC	2.010	06/30/20	2.010	50,000	379	1,041,291.67	2.011
	DN	FHLB		06/30/20	0.070	50,000	67	6,513.89	0.071
	DN	FHLB		06/30/20	0.070	50,000	67	6,513.89	0.071
	TR	BILL		06/30/20	0.100	50,000	56	7,777.78	0.101
	TR	BILL		06/30/20	0.100	50,000	56	7,777.78	0.101
	TR	BILL		06/30/20	0.100	50,000	56	7,777.78	0.101
	TR	BILL		06/30/20	0.100	50,000	56	7,777.78	0.101
	TR	BILL		06/30/20	0.100	50,000	56	7,777.78	0.101
	TR	BILL		06/30/20	0.100	50,000	56	7,777.78	0.101

INVESTMENT TRANSACTIONS

		a/		b/		d/			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
06/30/20	REDEMPTIONS (Continued)								
TR	NOTE		2.500	06/30/20	1.961	50,000	361	971,297.55	1.959
TR	NOTE		2.500	06/30/20	1.961	50,000	361	971,297.55	1.959
TR	NOTE		2.500	06/30/20	1.961	50,000	361	971,297.55	1.959
TR	NOTE		2.500	06/30/20	1.961	50,000	361	971,297.55	1.959
TR	NOTE		2.500	06/30/20	2.017	50,000	382	1,057,201.74	2.016
TR	NOTE		2.500	06/30/20	2.017	50,000	382	1,057,201.74	2.016
TR	NOTE		2.500	06/30/20	2.062	50,000	385	1,089,045.23	2.061
TR	NOTE		2.500	06/30/20	2.062	50,000	385	1,089,045.23	2.061
TR	NOTE		2.500	06/30/20	2.499	50,000	474	1,622,928.18	2.506
TR	NOTE		2.500	06/30/20	2.499	50,000	474	1,622,928.18	2.506
TR	NOTE		2.500	06/30/20	2.499	50,000	474	1,622,928.18	2.506
TR	NOTE		2.500	06/30/20	2.499	50,000	474	1,622,928.18	2.506
TR	NOTE		2.500	06/30/20	2.499	50,000	474	1,622,928.18	2.506
TR	NOTE		2.500	06/30/20	2.499	50,000	474	1,622,928.18	2.506
TR	NOTE		2.500	06/30/20	2.499	50,000	474	1,622,928.18	2.506
TR	NOTE		2.500	06/30/20	2.499	50,000	474	1,622,928.18	2.506
TR	NOTE		2.500	06/30/20	2.499	50,000	474	1,622,928.18	2.506
TR	NOTE		2.500	06/30/20	2.593	50,000	531	1,886,157.63	2.604
TR	NOTE		2.500	06/30/20	2.593	50,000	531	1,886,157.63	2.604
TR	NOTE		2.500	06/30/20	2.593	50,000	531	1,886,157.63	2.604
TR	NOTE		2.500	06/30/20	2.593	50,000	531	1,886,157.63	2.604
TR	NOTE		2.500	06/30/20	2.593	50,000	531	1,886,157.63	2.604
TR	NOTE		2.500	06/30/20	2.593	50,000	531	1,886,157.63	2.604
TR	NOTE		2.500	06/30/20	2.668	50,000	701	2,554,347.83	2.676
TR	NOTE		2.500	06/30/20	2.668	50,000	701	2,554,347.83	2.676
TR	NOTE		2.500	06/30/20	2.652	50,000	705	2,554,262.90	2.660
TR	NOTE		2.500	06/30/20	2.652	50,000	705	2,554,262.90	2.660
TR	NOTE		2.500	06/30/20	2.635	50,000	707	2,545,431.38	2.642
TR	NOTE		2.500	06/30/20	2.635	50,000	707	2,545,431.38	2.642
TR	NOTE		2.500	06/30/20	2.603	50,000	712	2,533,118.21	2.609
TR	NOTE		2.500	06/30/20	2.603	50,000	712	2,533,118.21	2.609
TR	NOTE		2.500	06/30/20	2.605	50,000	715	2,545,261.54	2.611
TR	NOTE		2.500	06/30/20	2.605	50,000	715	2,545,261.54	2.611
TR	NOTE		2.500	06/30/20	2.605	50,000	715	2,545,261.54	2.611
TR	NOTE		2.500	06/30/20	2.605	50,000	715	2,545,261.54	2.611
TR	NOTE		2.500	06/30/20	2.605	50,000	715	2,545,261.54	2.611
TR	NOTE		2.500	06/30/20	2.605	50,000	715	2,545,261.54	2.611
TR	NOTE		2.500	06/30/20	2.590	50,000	720	2,548,573.37	2.596
TR	NOTE		2.500	06/30/20	2.590	50,000	720	2,548,573.37	2.596
TR	NOTE		2.500	06/30/20	2.561	50,000	722	2,528,023.10	2.566
TR	NOTE		2.500	06/30/20	2.561	50,000	722	2,528,023.10	2.566
TR	NOTE		2.500	06/30/20	2.543	50,000	726	2,524,031.92	2.547
TR	NOTE		2.500	06/30/20	2.543	50,000	726	2,524,031.92	2.547
TR	NOTE		2.500	06/30/20	2.543	50,000	726	2,524,031.92	2.547
TR	NOTE		2.500	06/30/20	2.543	50,000	726	2,524,031.92	2.547
TR	NOTE		2.500	06/30/20	2.543	50,000	726	2,524,031.92	2.547
TR	NOTE		2.500	06/30/20	2.543	50,000	726	2,524,031.92	2.547
TR	NOTE		1.625	06/30/20	2.567	50,000	740	2,569,028.40	2.589
TR	NOTE		1.625	06/30/20	2.567	50,000	740	2,569,028.40	2.589
TR	NOTE		1.625	06/30/20	2.567	50,000	740	2,569,028.40	2.589
TR	NOTE		1.625	06/30/20	2.567	50,000	740	2,569,028.40	2.589
TR	NOTE		1.625	06/30/20	2.590	50,000	746	2,611,792.13	2.613
TR	NOTE		1.625	06/30/20	2.590	50,000	746	2,611,792.13	2.613
TR	NOTE		1.625	06/30/20	2.590	50,000	746	2,611,792.13	2.613
TR	NOTE		1.625	06/30/20	2.590	50,000	746	2,611,792.13	2.613

INVESTMENT TRANSACTIONS

		a/		b/		d/			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
06/30/20 REDEMPTIONS (Continued)									
	TR	NOTE	1.625	06/30/20	2.594	50,000	747	2,619,895.97	2.617
	TR	NOTE	1.625	06/30/20	2.594	50,000	747	2,619,895.97	2.617
	YCD	WESTPAC	2.130	06/30/20	2.130	50,000	357	1,056,125.00	2.166
	YCD	WESTPAC	2.130	06/30/20	2.130	50,000	357	1,056,125.00	2.166
06/30/20 PURCHASES									
	CP	MUFG BK		09/28/20	0.250	50,000			
	CP	MUFG BK		09/28/20	0.250	50,000			
	CP	JOHNSON		10/28/20	0.140	50,000			
	DEB-CL	FHLMC	0.300	06/30/22	0.300	50,000			
	DEB-CL	FHLMC	0.300	06/30/22	0.300	50,000			
	DEB-CL	FHLMC	0.300	07/01/22	0.300	50,000			
	DEB-CL	FHLMC	0.300	07/01/22	0.300	50,000			
	DN	FHLB		11/02/20	0.110	50,000			
	DN	FHLB		11/02/20	0.110	50,000			
	DN	FHLB		12/04/20	0.120	50,000			
	DN	FHLB		12/04/20	0.120	50,000			
	TR	BILL		12/01/20	0.140	50,000			
	TR	BILL		12/01/20	0.140	50,000			
	TR	BILL		12/01/20	0.145	50,000			
	TR	BILL		12/01/20	0.145	50,000			
	TR	BILL		12/01/20	0.145	50,000			
	TR	BILL		12/01/20	0.145	50,000			
	TR	BILL		12/01/20	0.145	50,000			
	TR	BILL		12/01/20	0.145	50,000			
	TR	BILL		12/01/20	0.146	50,000			
	TR	BILL		12/01/20	0.146	50,000			
	TR	BILL		12/01/20	0.156	50,000			
	TR	BILL		12/01/20	0.156	50,000			
	TR	BILL		12/01/20	1.158	50,000			
	TR	BILL		12/01/20	1.158	50,000			
	TR	BILL		12/01/20	1.158	50,000			
	TR	BILL		12/01/20	1.158	50,000			
	TR	BILL		12/01/20	0.159	50,000			
	TR	BILL		12/01/20	0.159	50,000			
	TR	BILL		12/01/20	0.159	50,000			
	TR	BILL		12/01/20	0.159	50,000			
	TR	BILL		12/01/20	0.160	50,000			
	TR	BILL		12/01/20	0.160	50,000			
	TR	BILL		12/01/20	0.160	50,000			
	TR	BILL		12/01/20	0.160	50,000			
	TR	BILL		12/01/20	0.160	50,000			
	TR	BILL		12/01/20	0.160	50,000			
	TR	BILL		12/01/20	0.160	50,000			
	TR	BILL		12/01/20	0.160	50,000			
	TR	BILL		06/17/21	0.150	50,000			
	TR	BILL		06/17/21	0.150	50,000			
	TR	BILL		06/17/21	0.150	50,000			
	YCD	TORONTO	0.170	07/27/20	0.170	50,000			
	YCD	TORONTO	0.170	07/27/20	0.170	50,000			
	YCD	MIZUHO	0.210	09/11/20	0.210	50,000			
	YCD	MIZUHO	0.210	09/11/20	0.210	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
06/30/20	PURCHASES (Continued)								
	YCD	SE BANKEN	0.230	11/09/20	0.230	50,000			
	YCD	SE BANKEN	0.230	11/09/20	0.230	50,000			

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
ALHAMBRA				
New Omni Bank, N.A.	01/16/20	1.550	9,000,000.00	07/16/20
New Omni Bank, N.A.	05/21/20	0.150	15,000,000.00	08/20/20
New Omni Bank, N.A.	06/03/20	0.160	8,000,000.00	09/02/20
New Omni Bank, N.A.	06/10/20	0.180	8,000,000.00	09/09/20
ARCADIA				
American Plus Bank, N.A.	01/24/20	1.540	20,000,000.00	07/24/20
American Plus Bank, N.A.	02/14/20	1.540	8,740,000.00	08/14/20
American Plus Bank, N.A.	04/10/20	0.240	10,000,000.00	10/09/20
American Plus Bank, N.A.	05/01/20	0.150	3,000,000.00	11/04/20
American Plus Bank, N.A.	06/04/20	0.190	7,000,000.00	12/03/20
BAKERSFIELD				
Strata Federal Credit Union	01/23/20	1.540	4,500,000.00	07/23/20
BREA				
American First Credit Union	04/03/20	0.180	23,000,000.00	10/02/20
American First Credit Union	06/10/20	0.230	27,000,000.00	12/09/20
Pacific Western Bank	01/22/20	1.550	40,000,000.00	07/22/20
Pacific Western Bank	05/14/20	0.150	50,000,000.00	08/13/20
Pacific Western Bank	02/19/20	1.540	50,000,000.00	08/19/20
Pacific Western Bank	06/10/20	0.180	40,000,000.00	09/09/20
Pacific Western Bank	04/03/20	0.160	10,000,000.00	10/02/20
CERRITOS				
First Choice Bank	01/09/20	1.540	10,000,000.00	07/09/20
CHICO				
Golden Valley Bank	05/01/20	0.150	8,000,000.00	07/31/20
Tri Counties Bank	06/03/20	0.160	15,000,000.00	09/02/20
Tri Counties Bank	06/03/20	0.190	15,000,000.00	12/02/20
DIAMOND BAR				
Prospectors Federal Credit Union	06/04/20	0.190	2,000,000.00	09/03/20
DOWNEY				
Financial Partners Credit Union	01/09/20	1.580	10,000,000.00	07/09/20
EL MONTE				
Cathay Bank	02/26/20	1.470	50,000,000.00	08/26/20
Cathay Bank	02/28/20	1.440	50,000,000.00	08/26/20
Cathay Bank	05/13/20	0.170	125,000,000.00	11/12/20
FOLSOM				
SAFE Credit Union	04/08/20	0.100	20,000,000.00	07/08/20
SAFE Credit Union	05/15/20	0.150	50,000,000.00	08/14/20
SAFE Credit Union	02/21/20	1.540	5,000,000.00	08/21/20

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
FRESNO				
Fresno First Bank	04/09/20	0.160	10,000,000.00	07/09/20
GARDEN GROVE				
US Metro Bank	02/13/20	1.520	5,000,000.00	08/13/20
US Metro Bank	04/17/20	0.190	10,000,000.00	10/16/20
US Metro Bank	05/13/20	0.170	5,000,000.00	11/12/20
US Metro Bank	05/22/20	0.170	20,000,000.00	11/20/20
US Metro Bank	06/10/20	0.210	10,000,000.00	12/09/20
GARDENA				
Northrop Grumman Federal Credit Union	04/02/20	0.100	25,000,000.00	07/02/20
Northrop Grumman Federal Credit Union	05/07/20	0.190	25,000,000.00	11/05/20
GOLETA				
Community West Bank, N.A.	04/08/20	0.130	13,000,000.00	07/08/20
Community West Bank, N.A.	01/16/20	1.580	13,000,000.00	07/16/20
Community West Bank, N.A.	05/13/20	0.170	13,000,000.00	08/12/20
Community West Bank, N.A.	05/21/20	0.200	14,000,000.00	11/19/20
Community West Bank, N.A.	06/05/20	0.240	10,000,000.00	12/04/20
HUNTINGTON BEACH				
Nuvision Federal Credit Union	05/07/20	0.180	25,000,000.00	08/06/20
IRVINE				
Banc of California, N.A.	03/05/20	0.920	50,000,000.00	09/03/20
Banc of California, N.A.	03/12/20	0.450	100,000,000.00	09/10/20
Banc of California, N.A.	04/16/20	0.290	100,000,000.00	10/15/20
Banc of California, N.A.	05/14/20	0.220	50,000,000.00	11/12/20
CommerceWest Bank	04/09/20	0.170	5,000,000.00	10/08/20
CommerceWest Bank	04/24/20	0.160	5,000,000.00	10/23/20
CommerceWest Bank	05/08/20	0.160	35,000,000.00	11/06/20
Commercial Bank of California	04/09/20	0.190	24,000,000.00	10/08/20
Commercial Bank of California	04/23/20	0.180	1,000,000.00	10/08/20
First Foundation Bank	04/03/20	0.070	44,000,000.00	07/03/20
First Foundation Bank	01/24/20	1.570	50,000,000.00	07/24/20
First Foundation Bank	04/29/20	0.160	50,000,000.00	07/29/20
First Foundation Bank	02/27/20	1.470	47,000,000.00	08/27/20
First Foundation Bank	03/12/20	0.440	50,000,000.00	09/10/20
First Foundation Bank	06/10/20	0.240	22,000,000.00	12/09/20
Pacific Enterprise Bank	05/21/20	0.170	25,000,000.00	08/20/20
Pacific Premier Bank	04/09/20	0.170	50,000,000.00	10/08/20
Pacific Premier Bank	04/17/20	0.190	50,000,000.00	10/16/20
Pacific Premier Bank	04/23/20	0.160	25,000,000.00	10/22/20
Pacific Premier Bank	04/24/20	0.190	10,000,000.00	10/23/20
Pacific Premier Bank	05/14/20	0.180	10,000,000.00	11/12/20
Pacific Premier Bank	06/04/20	0.190	25,000,000.00	12/03/20
Pacific Premier Bank	06/11/20	0.230	100,000,000.00	12/10/20
LIVERMORE				
UNCLE Credit Union	02/07/20	1.570	1,000,000.00	08/07/20
UNCLE Credit Union	02/13/20	1.540	3,750,000.00	08/07/20

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
LODI				
Farmers & Merchants Bank of Central CA	04/08/20	0.100	60,000,000.00	07/08/20
LOS ANGELES				
Bank of Hope	02/19/20	1.560	90,000,000.00	08/19/20
Bank of Hope	06/05/20	0.200	75,000,000.00	09/04/20
Bank of Hope	04/09/20	0.190	135,000,000.00	10/08/20
Commonwealth Business Bank	05/07/20	0.180	5,000,000.00	11/05/20
Commonwealth Business Bank	06/11/20	0.240	12,000,000.00	12/10/20
Commonwealth Business Bank	06/24/20	0.220	8,000,000.00	12/16/20
Hanmi Bank	01/15/20	1.580	30,000,000.00	07/15/20
Hanmi Bank	01/30/20	1.580	30,000,000.00	07/30/20
Hanmi Bank	05/13/20	0.180	50,000,000.00	08/12/20
Hanmi Bank	04/01/20	0.070	30,000,000.00	10/01/20
Manufacturers Bank	04/09/20	0.180	65,000,000.00	07/09/20
Manufacturers Bank	01/10/20	1.550	50,000,000.00	07/10/20
Manufacturers Bank	02/06/20	1.570	35,000,000.00	08/06/20
Manufacturers Bank	03/05/20	0.900	50,000,000.00	09/03/20
Mission Valley Bank	05/06/20	0.130	10,000,000.00	11/04/20
Open Bank	04/29/20	0.130	16,000,000.00	07/29/20
Open Bank	06/04/20	0.170	10,000,000.00	09/03/20
Open Bank	06/10/20	0.180	10,000,000.00	09/09/20
Open Bank	04/09/20	0.170	14,000,000.00	10/08/20
Open Bank	05/06/20	0.130	10,000,000.00	11/04/20
Pacific City Bank	04/09/20	0.160	30,000,000.00	07/09/20
Pacific City Bank	05/06/20	0.120	40,000,000.00	08/05/20
Pacific City Bank	06/17/20	0.210	20,000,000.00	09/16/20
Preferred Bank	03/16/20	0.270	50,000,000.00	09/16/20
Preferred Bank	06/17/20	0.230	50,000,000.00	12/16/20
Preferred Bank	06/24/20	0.210	25,000,000.00	12/16/20
State Bank of India (California)	03/25/20	0.040	30,000,000.00	09/23/20
State Bank of India (California)	05/06/20	0.130	20,000,000.00	11/04/20
MONTEREY				
1st Capital Bank	03/05/20	0.900	1,000,000.00	09/03/20
OAKLAND				
Beneficial State Bank	01/10/20	1.570	5,000,000.00	07/10/20
California Bank of Commerce	03/19/20	0.310	5,000,000.00	09/17/20
California Bank of Commerce	04/08/20	0.200	13,500,000.00	10/07/20
California Bank of Commerce	05/06/20	0.160	5,000,000.00	11/04/20
California Bank of Commerce	06/05/20	0.240	10,000,000.00	12/04/20
Community Bank of the Bay	04/22/20	0.130	25,000,000.00	07/22/20
Community Bank of the Bay	05/22/20	0.190	5,000,000.00	11/20/20
Metropolitan Bank	02/20/20	1.530	1,000,000.00	08/20/20
Metropolitan Bank	03/05/20	0.880	2,000,000.00	09/03/20
PALOS VERDES ESTATES				
Malaga Bank F.S.B.	01/24/20	1.540	9,000,000.00	07/24/20
Malaga Bank F.S.B.	01/30/20	1.550	10,000,000.00	07/30/20
Malaga Bank F.S.B.	03/11/20	0.400	20,000,000.00	09/09/20
Malaga Bank F.S.B.	03/20/20	0.170	28,000,000.00	09/18/20
Malaga Bank F.S.B.	04/09/20	0.170	5,000,000.00	10/08/20
Malaga Bank F.S.B.	04/17/20	0.190	46,000,000.00	10/16/20

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
PASADENA				
East West Bank	01/31/20	1.570	75,000,000.00	07/31/20
East West Bank	04/09/20	0.190	50,000,000.00	10/08/20
East West Bank	04/15/20	0.300	175,000,000.00	10/14/20
EverTrust Bank	04/29/20	0.130	20,000,000.00	07/29/20
EverTrust Bank	06/17/20	0.210	30,000,000.00	09/16/20
Wescom Central Credit Union	04/10/20	0.240	25,000,000.00	07/10/20
Wescom Central Credit Union	04/22/20	0.140	50,000,000.00	07/22/20
Wescom Central Credit Union	05/14/20	0.180	50,000,000.00	08/13/20
Wescom Central Credit Union	06/11/20	0.230	50,000,000.00	09/10/20
Wescom Central Credit Union	06/19/20	0.250	25,000,000.00	09/18/20
PORTERVILLE				
Bank of the Sierra	01/08/20	1.560	20,000,000.00	07/08/20
Bank of the Sierra	05/01/20	0.150	20,000,000.00	07/31/20
Bank of the Sierra	02/14/20	1.560	20,000,000.00	08/14/20
Bank of the Sierra	05/15/20	0.170	20,000,000.00	08/14/20
Bank of the Sierra	06/03/20	0.180	20,000,000.00	09/02/20
Bank of the Sierra	04/09/20	0.190	20,000,000.00	10/8/200
RANCHO CORDOVA				
American River Bank	01/15/20	1.580	2,500,000.00	07/15/20
American River Bank	01/30/20	1.580	2,500,000.00	07/30/20
American River Bank	02/12/20	1.560	3,000,000.00	08/12/20
American River Bank	03/05/20	0.910	7,500,000.00	09/03/20
American River Bank	05/28/20	0.190	6,500,000.00	11/19/20
American River Bank	06/11/20	0.240	7,000,000.00	12/10/20
REDDING				
Cornerstone Community Bank	02/14/20	1.540	8,500,000.00	08/14/20
Cornerstone Community Bank	04/22/20	0.160	9,000,000.00	10/21/20
Merchants Bank of Commerce	05/20/20	0.190	4,000,000.00	11/18/20
REDWOOD CITY				
Provident Credit Union	01/09/20	1.540	20,000,000.00	07/09/20
Provident Credit Union	01/16/20	1.550	20,000,000.00	07/16/20
Provident Credit Union	01/16/20	1.550	20,000,000.00	07/16/20
Provident Credit Union	01/22/20	1.550	20,000,000.00	07/22/20
Provident Credit Union	01/22/20	1.550	20,000,000.00	07/22/20
Provident Credit Union	05/13/20	0.160	20,000,000.00	08/12/20
Provident Credit Union	05/21/20	0.170	20,000,000.00	08/20/20
Provident Credit Union	03/06/20	0.720	20,000,000.00	09/04/20
Provident Credit Union	03/11/20	0.420	20,000,000.00	09/09/20
RICHMOND				
Mechanics Bank	06/04/20	0.210	1,000,000.00	09/03/20
RIVERSIDE				
Provident Savings Bank	03/11/20	0.430	5,000,000.00	09/09/20

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
ROCKLIN				
Five Star Bank	01/10/20	1.530	35,000,000.00	07/10/20
Five Star Bank	02/12/20	1.530	15,000,000.00	08/12/20
Five Star Bank	06/10/20	0.210	25,000,000.00	12/09/20
ROSEMEAD				
Pacific Alliance Bank	04/08/20	0.170	4,000,000.00	10/07/20
SACRAMENTO				
Golden 1 Credit Union	03/19/20	0.300	75,000,000.00	09/17/20
Golden 1 Credit Union	06/10/20	0.230	75,000,000.00	12/09/20
SAN DIEGO				
Axos Bank	04/15/20	0.250	50,000,000.00	07/15/20
Axos Bank	04/22/20	0.110	25,000,000.00	07/22/20
Axos Bank	05/07/20	0.140	50,000,000.00	08/06/20
Axos Bank	06/03/20	0.160	25,000,000.00	09/02/20
Axos Bank	06/10/20	0.180	75,000,000.00	09/09/20
Bank of Southern California, N.A.	04/22/20	0.180	14,500,000.00	10/21/20
California Coast Credit Union	02/13/20	1.520	25,000,000.00	08/13/20
California Coast Credit Union	02/19/20	1.540	50,000,000.00	08/19/20
California Coast Credit Union	03/20/20	0.170	25,000,000.00	09/18/20
California Coast Credit Union	04/16/20	0.250	25,000,000.00	10/15/20
Mission Federal Credit Union	04/10/20	0.190	10,000,000.00	07/10/20
Mission Federal Credit Union	04/29/20	0.110	10,000,000.00	07/29/20
San Diego County Credit Union	02/12/20	1.510	75,000,000.00	08/12/20
SAN FRANCISCO				
Bank of the Orient	04/15/20	0.300	35,000,000.00	07/15/20
Bank of San Francisco	03/27/20	0.070	10,000,000.00	09/25/20
Bank of San Francisco	06/12/20	0.210	10,000,000.00	12/11/20
Beacon Business Bank, N.A.	04/17/20	0.170	2,000,000.00	07/17/20
Beacon Business Bank, N.A.	06/12/20	0.230	3,000,000.00	09/11/20
Mission National Bank	01/08/20	1.540	15,000,000.00	07/08/20
Mission National Bank	01/23/20	1.540	5,000,000.00	07/23/20
Mission National Bank	06/10/20	0.180	3,500,000.00	09/09/20
SAN GABRIEL				
Mega Bank	04/14/20	0.260	5,000,000.00	07/15/20
SAN JOSE				
Meriwest Credit Union	04/16/20	0.250	55,000,000.00	07/16/20
Technology Credit Union	02/20/20	1.530	50,000,000.00	08/20/20
Technology Credit Union	03/05/20	0.880	50,000,000.00	09/03/20
Technology Credit Union	05/07/20	0.160	50,000,000.00	11/05/20
Technology Credit Union	06/04/20	0.190	50,000,000.00	12/03/20
SANTA CLARITA				
Bank of Santa Clarita	01/10/20	1.530	15,000,000.00	07/10/20
Bank of Santa Clarita	05/08/20	0.180	5,000,000.00	11/06/20

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
SANTA ROSA				
Luther Burbank Savings	06/24/20	0.200	125,000,000.00	09/23/20
Poppy Bank	03/13/20	0.420	23,000,000.00	09/11/20
Poppy Bank	05/21/20	0.170	30,000,000.00	11/19/20
Poppy Bank	06/03/20	0.190	50,000,000.00	12/02/20
Poppy Bank	06/10/20	0.210	72,000,000.00	12/09/20
VACAVILLE				
Travis Credit Union	02/14/20	1.560	50,000,000.00	08/14/20
Travis Credit Union	04/16/20	0.270	50,000,000.00	10/15/20
Travis Credit Union	05/20/20	0.190	25,000,000.00	11/18/20
VISALIA				
Suncrest Bank	02/20/20	1.550	1,000,000.00	08/20/20
WATSONVILLE				
Santa Cruz County Bank	04/10/20	0.240	10,000,000.00	10/09/20
Santa Cruz County Bank	05/14/20	0.180	10,000,000.00	11/12/20
YUBA CITY				
Bank of Feather River	01/15/20	1.550	5,000,000.00	07/15/20
River Valley Community Bank	04/30/20	0.180	5,000,000.00	10/29/20
TOTAL TIME DEPOSITS JUNE 2020			5,488,990,000.00	

BANK DEMAND DEPOSITS

JUNE 2020

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>INTEREST BEARING BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 1,212,046	\$ 1,160,000	\$ 4,565,827
2	914,932	1,325,000	3,794,196
3	818,126	1,305,000	3,315,783
4	895,288	1,235,000	2,967,706
5	942,340	1,210,000	1,890,134
6	942,340	1,210,000	1,890,134
7	942,340	1,210,000	1,890,134
8	841,742	1,210,000	2,180,800
9	791,448	1,245,000	2,762,387
10	794,870	1,185,000	1,662,015
11	801,950	1,185,000	2,878,909
12	817,175	1,025,000	2,799,389
13	817,175	1,025,000	2,800,106
14	817,175	1,025,000	2,800,106
15	849,823	1,279,000	3,204,895
16	764,348	1,145,000	3,647,278
17	851,410	1,205,000	3,166,201
18	854,269	1,385,000	2,961,435
19	799,727	1,165,000	2,725,345
20	799,727	1,165,000	2,725,345
21	799,727	1,165,000	2,725,345
22	833,626	1,155,000	3,152,348
23	860,468	1,180,000	3,550,668
24	861,137	1,210,000	3,308,315
25	848,462	1,160,000	3,069,435
26	843,439	1,210,000	3,080,830
27	843,439	1,210,000	3,080,830
28	843,439	1,210,000	3,080,830
29	912,905	915,000	5,406,864
30	835,681	1,460,000	4,510,224

AVERAGE DOLLAR DAYS

\$830,664 a/

\$1,154,000 b/

a/ The prescribed bank balance for June was \$1,138,764. This consisted of \$1,024,906 in compensating balances for services, balances for uncollected funds of \$116,114 and a deduction of \$2,256 for June delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1852

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on June 17, 2020, has determined and designated the amount of money available for deposit and investment as of June 10, 2020, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 1,024,900,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000

JP Morgan Chase Bank	\$ 500,000,000
Bank of the West	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	6/15/2020	6/19/2020	\$ 6,878,400,000	\$ 1,373,400,000	\$ 5,505,000,000	\$ 6,878,400,000
(2)	6/22/2020	6/26/2020	\$ (38,800,000)	\$ 1,334,600,000	\$ 5,505,000,000	\$ 6,839,600,000
(3)	6/29/2020	7/3/2020	\$ (4,759,300,000)	\$ (3,424,700,000)	\$ 5,505,000,000	\$ 2,080,300,000
(4)	7/6/2020	7/10/2020	\$ (742,700,000)	\$ (4,167,400,000)	\$ 5,505,000,000	\$ 1,337,600,000
(5)	7/13/2020	7/17/2020	\$ 14,351,600,000	\$ 10,184,200,000	\$ 5,505,000,000	\$ 15,689,200,000
(6)	7/20/2020	7/24/2020	\$ 992,600,000	\$ 11,176,800,000	\$ 5,505,000,000	\$ 16,681,800,000
(7)	7/27/2020	7/31/2020	\$ (794,000,000)	\$ 10,382,800,000	\$ 5,505,000,000	\$ 15,887,800,000
(8)	8/3/2020	8/7/2020	\$ (884,900,000)	\$ 9,497,900,000	\$ 5,505,000,000	\$ 15,002,900,000
(9)	8/10/2020	8/14/2020	\$ 351,300,000	\$ 9,849,200,000	\$ 5,505,000,000	\$ 15,354,200,000
(10)	8/17/2020	8/21/2020	\$ 3,179,000,000	\$ 13,028,200,000	\$ 5,505,000,000	\$ 18,533,200,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 1,024,900,000.

Dated: June 17, 2020

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

Member

Member
