

Fiona Ma, CPA

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

SEPTEMBER 30, 2020

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

SEPTEMBER 2020

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Summary of Investment Data
A Comparison of September 2020 with September 2019
(Dollars In Thousands)

	September 2020	September 2019	Change
Average Daily Portfolio (\$)	110,543,096	96,653,894	+13,889,202
Accrued Earnings (\$)	62,214	180,652	-118,438
Effective Yield (%)	0.685	2.280	-1.595
Average Life-Month End (In Days)	169	185	-16
Total Security Transactions			
Amount (\$)	45,739,362	27,387,092	+18,352,270
Number	916	549	+367
Total Time Deposit Transactions			
Amount (\$)	2,388,000	1,380,000	+1,008,000
Number	79	49	+30
Average Workday Investment Activity (\$)	2,291,779	1,438,355	+853,424
Prescribed Demand Account Balances For Services (\$)	1,824,000	235,400	+1,588,600



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

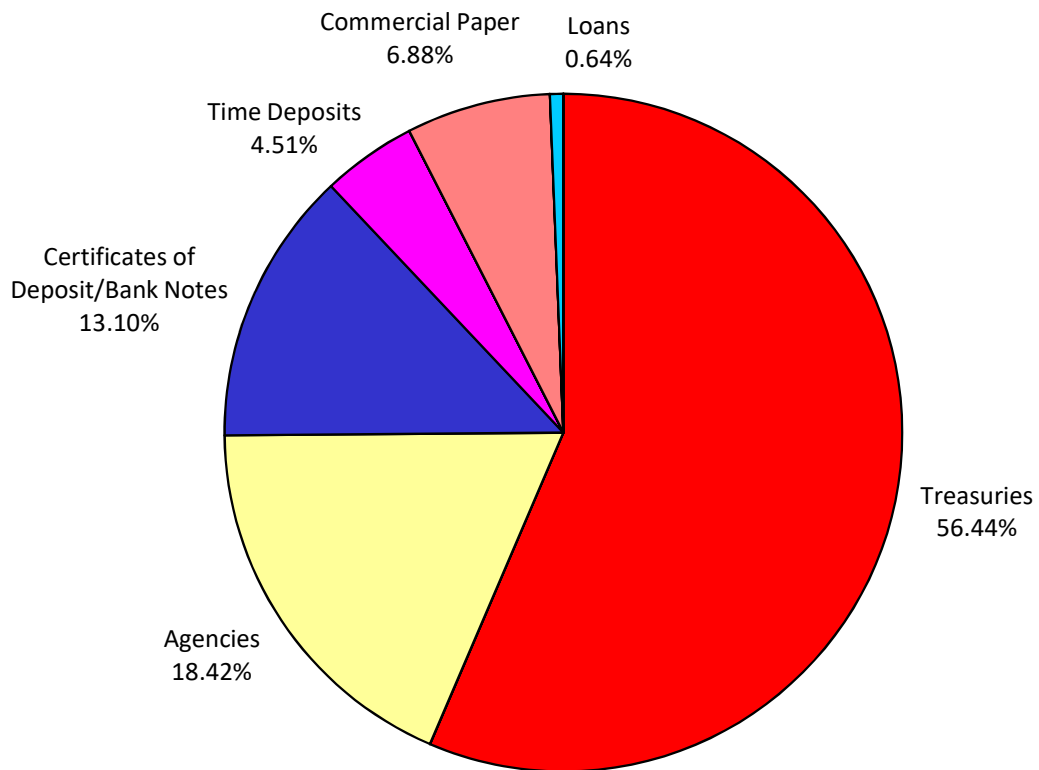
(Dollars In Thousands)

September 30, 2020

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	37,417,825	34.26	+2.44
Bonds	0	0.00	0
Notes	24,217,353	22.18	-0.02
Strips	0	0.00	0
Total Government	61,635,178	56.44	+2.42
Agency Debentures			
Certificates of Deposit	4,452,549	4.08	+0.47
Bank Notes	14,300,406	13.10	-1.67
Repurchases	0	0.00	-0.09
Agency Discount Notes	0	0.00	0
Time Deposits	15,463,601	14.16	-0.06
GNMAs	4,929,000	4.51	-0.03
Commercial Paper	0	0.00	0
Remics	7,509,491	6.88	-1.08
Corporate Bonds	15,102	0.01	0
AB 55 Loans	0	0.00	0
GF Loans	694,298	0.64	+0.04
Other	0	0.00	0
Reversed Repurchases	200,000	0.18	+0.00
Total (All Types)	109,199,625	100.00	0

<u>INVESTMENT ACTIVITY</u>	<u>September 2020</u>		<u>August 2020</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	916	45,739,362	491	24,450,174
Other	45	3,576,407	78	526,889
Time Deposits	79	2,388,000	69	2,137,490
Total	1,040	51,703,769	638	27,114,553
PMIA Monthly Average Effective Yield (%)		0.685	0.784	
Year to Date Yield Last Day of Month (%)		0.796	0.850	

**Pooled Money Investment Account
Portfolio Composition
\$109.2 billion
09/30/20**



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

a/				b/	d/				
DATE	TYPE	DESCRIPTION	CPN (%)	MATURITY DATE	TRANS YIELD (%)	PAR (\$) (000)	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
09/01/20 REDEMPTIONS									
BN	BOFA		1.640	09/01/20	1.640	50,000	210	478,333.33	1.667
BN	BOFA		1.640	09/01/20	1.640	50,000	210	478,333.33	1.667
CD	MUFG UNION		0.650	09/01/20	0.650	50,000	166	149,861.11	0.659
CD	MUFG UNION		0.650	09/01/20	0.650	50,000	166	149,861.11	0.659
CD	CITIBANK		0.800	09/01/20	0.800	50,000	179	198,888.89	0.811
CD	CITIBANK		0.800	09/01/20	0.800	50,000	179	198,888.89	0.811
CD	BOWEST		0.870	09/01/20	0.870	50,000	180	217,500.00	0.882
CD	BOWEST		0.870	09/01/20	0.870	50,000	180	217,500.00	0.882
CP	LIBERTY			09/01/20	0.220	50,000	92	28,111.11	0.223
CP	MIZUHO NY			09/01/20	0.210	50,000	96	28,000.00	0.213
CP	MIZUHO NY			09/01/20	0.210	50,000	96	28,000.00	0.213
CP	MUFG BK			09/01/20	0.270	50,000	105	39,375.00	0.274
CP	MUFG BK			09/01/20	0.270	50,000	105	39,375.00	0.274
CP	TOYOTA			09/01/20	1.070	50,000	110	163,472.22	1.088
CP	TOYOTA			09/01/20	1.070	50,000	110	163,472.22	1.088
CP	JPM LLC			09/01/20	0.300	50,000	124	51,666.67	0.304
CP	JPM LLC			09/01/20	0.300	50,000	124	51,666.67	0.304
CP	SCOTIA NY			09/01/20	0.800	50,000	173	192,222.22	0.814
CP	SCOTIA NY			09/01/20	0.800	50,000	173	192,222.22	0.814
CP	JPM LLC			09/01/20	1.300	50,000	186	335,833.33	1.331
CP	JPM LLC			09/01/20	1.300	50,000	186	335,833.33	1.331
CP	CIBC HLD			09/01/20	1.380	50,000	186	356,500.00	1.413
CP	CIBC HLD			09/01/20	1.380	50,000	186	356,500.00	1.413
CP	TOYOTA			09/01/20	1.520	50,000	188	396,888.89	1.558
CP	TOYOTA			09/01/20	1.520	50,000	188	396,888.89	1.558
CP	APPLE			09/01/20	1.590	50,000	209	461,541.67	1.632
DN	FHLB			09/01/20	0.150	50,000	88	18,333.33	0.152
DN	FHLB			09/01/20	0.150	50,000	88	18,333.33	0.152
DN	IBRD			09/01/20	0.570	50,000	167	132,208.33	0.579
DN	IBRD			09/01/20	0.570	50,000	167	132,208.33	0.579
DN	IBRD			09/01/20	0.570	50,000	180	142,500.00	0.580
DN	IBRD			09/01/20	0.570	50,000	180	142,500.00	0.580
DN	FHLMC			09/01/20	1.425	50,000	189	374,062.50	1.460
DN	FHLMC			09/01/20	1.425	50,000	189	374,062.50	1.460
DN	FHLMC			09/01/20	1.440	50,000	190	380,000.00	1.475
DN	FHLMC			09/01/20	1.440	50,000	190	380,000.00	1.475
DN	FHLMC			09/01/20	1.480	50,000	193	396,722.22	1.517
DN	FHLMC			09/01/20	1.480	50,000	193	396,722.22	1.517
DN	FHLMC			09/01/20	1.480	50,000	194	398,777.78	1.517
DN	FHLMC			09/01/20	1.480	50,000	194	398,777.78	1.517
DN	FHLMC			09/01/20	1.460	50,000	211	427,861.11	1.497
DN	FHLMC			09/01/20	1.460	50,000	211	427,861.11	1.497
DN	FHLMC			09/01/20	1.505	50,000	224	468,222.22	1.545
DN	FHLMC			09/01/20	1.505	50,000	224	468,222.22	1.545
DN	FHLMC			09/01/20	1.505	50,000	229	478,673.61	1.545
DN	FHLMC			09/01/20	1.505	50,000	229	478,673.61	1.545
TR	BILL			09/01/20	0.050	50,000	12	833.33	0.051
TR	BILL			09/01/20	0.050	50,000	12	833.33	0.051
TR	BILL			09/01/20	0.056	50,000	12	933.33	0.057
TR	BILL			09/01/20	0.056	50,000	12	933.33	0.057
TR	BILL			09/01/20	0.060	50,000	19	1,583.33	0.061
TR	BILL			09/01/20	0.060	50,000	19	1,583.33	0.061
TR	BILL			09/01/20	0.060	50,000	19	1,583.33	0.061
TR	BILL			09/01/20	0.060	50,000	19	1,583.33	0.061

INVESTMENT TRANSACTIONS

a/				b/	d/				
DATE	TYPE	DESCRIPTION	CPN (%)	MATURITY DATE	TRANS YIELD (%)	PAR (\$) (000)	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
09/01/20 REDEMPTIONS (Continued)									
TR	BILL			09/01/20	0.110	50,000	48	7,333.33	0.112
TR	BILL			09/01/20	0.110	50,000	48	7,333.33	0.112
TR	BILL			09/01/20	0.110	50,000	48	7,333.33	0.112
TR	BILL			09/01/20	0.110	50,000	48	7,333.33	0.112
TR	BILL			09/01/20	0.110	50,000	48	7,333.33	0.112
TR	BILL			09/01/20	0.110	50,000	48	7,333.33	0.112
TR	BILL			09/01/20	0.110	50,000	48	7,333.33	0.112
TR	BILL			09/01/20	0.110	50,000	48	7,333.33	0.112
TR	BILL			09/01/20	0.120	50,000	103	17,166.67	0.122
TR	BILL			09/01/20	0.120	50,000	103	17,166.67	0.122
TR	BILL			09/01/20	0.120	50,000	104	17,333.33	0.122
TR	BILL			09/01/20	0.120	50,000	104	17,333.33	0.122
TR	BILL			09/01/20	0.120	50,000	104	17,333.33	0.122
TR	BILL			09/01/20	0.125	50,000	105	18,229.17	0.127
TR	BILL			09/01/20	0.125	50,000	105	18,229.17	0.127
TR	BILL			09/01/20	0.125	50,000	105	18,229.17	0.127
TR	BILL			09/01/20	0.125	50,000	105	18,229.17	0.127
YCD	SWEDBANK	0.100		09/01/20	0.100	50,000	50	6,944.44	0.101
YCD	SWEDBANK	0.100		09/01/20	0.100	50,000	50	6,944.44	0.101
YCD	MIZUHO	0.260		09/01/20	0.260	50,000	102	36,833.33	0.264
YCD	MIZUHO	0.260		09/01/20	0.260	50,000	102	36,833.33	0.264
YCD	TORONTO	0.250		09/01/20	0.250	50,000	124	43,055.56	0.253
YCD	TORONTO	0.250		09/01/20	0.250	50,000	124	43,055.56	0.253
YCD	LLOYDS	1.550		09/01/20	1.550	50,000	145	312,152.78	1.572
YCD	LLOYDS	1.550		09/01/20	1.550	50,000	145	312,152.78	1.572
YCD	BARCLAYS	1.000		09/01/20	1.000	50,000	166	230,555.56	1.014
YCD	BARCLAYS	1.000		09/01/20	1.000	50,000	166	230,555.56	1.014
YCD	CB AUS	1.100		09/01/20	1.100	50,000	173	264,305.56	1.115
YCD	CB AUS	1.100		09/01/20	1.100	50,000	173	264,305.56	1.115
YCD	CIBC	1.500		09/01/20	1.500	50,000	188	391,666.67	1.525
YCD	CIBC	1.500		09/01/20	1.500	50,000	188	391,666.67	1.525
YCD	SVENSKA	1.590		09/01/20	1.590	50,000	190	419,583.33	1.617
YCD	SVENSKA	1.590		09/01/20	1.590	50,000	190	419,583.33	1.617
YCD	CIC	1.580		09/01/20	1.580	50,000	195	427,916.67	1.606
YCD	CIC	1.580		09/01/20	1.580	50,000	195	427,916.67	1.606
YCD	WESTPAC	1.930		09/01/20	1.930	50,000	350	938,194.44	1.962
YCD	WESTPAC	1.930		09/01/20	1.930	50,000	350	938,194.44	1.962
09/01/20 PURCHASES									
CP	RABO NY			09/02/20	0.080	50,000			
CP	RABO NY			09/02/20	0.080	50,000			
CP	RABO NY			09/02/20	0.080	50,000			
CP	RABO NY			09/02/20	0.080	50,000			
CP	NATIXIS NY			09/08/20	0.080	50,000			
CP	NATIXIS NY			09/08/20	0.080	50,000			
CP	NATIXIS NY			09/08/20	0.080	50,000			
CP	TOYOTA			01/27/21	0.250	50,000			
CP	TOYOTA			01/27/21	0.250	50,000			
DEB-CL	FHLMC	0.320		09/01/23	0.320	50,000			
DEB-CL	FHLMC	0.320		09/01/23	0.320	50,000			
TR	BILL			02/11/21	0.100	50,000			
TR	BILL			02/11/21	0.100	50,000			
YCD	SVENSKA	0.180		02/26/21	0.180	50,000			
YCD	SVENSKA	0.180		02/26/21	0.180	50,000			

INVESTMENT TRANSACTIONS

				b/		d/			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
09/01/20 PURCHASES (Continued)									
	YCD	LLOYDS	0.260	02/26/21	0.260	50,000			
	YCD	LLOYDS	0.260	02/26/21	0.260	50,000			
09/02/20 REDEMPTIONS									
	CD	BOWEST	0.050	09/02/20	0.050	50,000	13	902.78	0.051
	CD	BOWEST	0.050	09/02/20	0.050	50,000	13	902.78	0.051
	CD	MUFG UNION	0.070	09/02/20	0.070	50,000	15	1,458.33	0.071
	CD	MUFG UNION	0.070	09/02/20	0.070	50,000	15	1,458.33	0.071
	CD	MUFG UNION	0.070	09/02/20	0.070	50,000	15	1,458.33	0.071
	CP	RABO NY		09/02/20	0.080	50,000	1	111.11	0.081
	CP	RABO NY		09/02/20	0.080	50,000	1	111.11	0.081
	CP	RABO NY		09/02/20	0.080	50,000	1	111.11	0.081
	CP	RABO NY		09/02/20	0.080	50,000	1	111.11	0.081
	CP	MUFG BK		09/02/20	0.050	50,000	13	902.78	0.051
	CP	MUFG BK		09/02/20	0.050	50,000	13	902.78	0.051
	CP	RABO NY		09/02/20	0.090	50,000	13	1,625.00	0.091
	CP	RABO NY		09/02/20	0.090	50,000	13	1,625.00	0.091
	CP	SOC GEN NY		09/02/20	0.090	50,000	14	1,750.00	0.091
	CP	SOC GEN NY		09/02/20	0.090	50,000	14	1,750.00	0.091
	CP	SOC GEN NY		09/02/20	0.090	50,000	14	1,750.00	0.091
	CP	SOC GEN NY		09/02/20	0.090	50,000	14	1,750.00	0.091
	CP	UPS		09/02/20	0.060	50,000	15	1,250.00	0.061
	CP	CR AG NY		09/02/20	0.090	50,000	15	1,875.00	0.091
	CP	CR AG NY		09/02/20	0.090	50,000	15	1,875.00	0.091
	CP	RABO NY		09/02/20	0.090	50,000	15	1,875.00	0.091
	CP	RABO NY		09/02/20	0.090	50,000	15	1,875.00	0.091
	CP	RABO NY		09/02/20	0.090	50,000	15	1,875.00	0.091
	YCD	NORINCHUK	0.090	09/02/20	0.090	50,000	8	1,000.00	0.091
	YCD	NORINCHUK	0.090	09/02/20	0.090	50,000	8	1,000.00	0.091
	YCD	NORINCHUK	0.090	09/02/20	0.090	50,000	8	1,000.00	0.091
	YCD	KBC	0.080	09/02/20	0.080	50,000	12	1,333.33	0.081
	YCD	KBC	0.080	09/02/20	0.080	50,000	12	1,333.33	0.081
	YCD	MUFG BK	0.060	09/02/20	0.060	50,000	14	1,166.67	0.061
	YCD	MUFG BK	0.060	09/02/20	0.060	50,000	14	1,166.67	0.061
	YCD	DNB	0.080	09/02/20	0.080	50,000	15	1,666.67	0.081
	YCD	DNB	0.080	09/02/20	0.080	50,000	15	1,666.67	0.081
	YCD	SOC GEN	0.080	09/02/20	0.080	50,000	15	1,666.67	0.081
	YCD	SOC GEN	0.080	09/02/20	0.080	50,000	15	1,666.67	0.081
	YCD	NORDEA ABP	0.090	09/02/20	0.090	50,000	15	1,875.00	0.091
	YCD	NORDEA ABP	0.090	09/02/20	0.090	50,000	15	1,875.00	0.091
	YCD	CIBC	0.110	09/02/20	0.110	50,000	15	2,291.67	0.112
	YCD	CIBC	0.110	09/02/20	0.110	50,000	15	2,291.67	0.112
	YCD	NORINCHUK	0.120	09/02/20	0.120	50,000	15	2,500.00	0.122
	YCD	NORINCHUK	0.120	09/02/20	0.120	50,000	15	2,500.00	0.122
	YCD	CR AG CIB	0.140	09/02/20	0.140	50,000	37	7,194.44	0.142
	YCD	CR AG CIB	0.140	09/02/20	0.140	50,000	37	7,194.44	0.142
09/02/20 PURCHASES									
	CP	TOYOTA		01/04/21	0.240	50,000			
	CP	TOYOTA		01/04/21	0.240	50,000			

INVESTMENT TRANSACTIONS

a/				b/		d/			
DATE	TYPE	DESCRIPTION	CPN (%)	MATURITY DATE	TRANS YIELD (%)	PAR (\$ (000))	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
09/02/20 PURCHASES (Continued)									
	CP	SOC GEN NY		02/26/21	0.180	50,000			
	CP	SOC GEN NY		02/26/21	0.180	50,000			
	CP	SOC GEN NY		02/26/21	0.180	50,000			
09/03/20 NO REDEMPTIONS									
09/03/20 PURCHASES									
	CD	MUFG UNION	0.180	02/26/21	0.180	50,000			
	CD	MUFG UNION	0.180	02/26/21	0.180	50,000			
	CP	CGMI		04/01/21	0.190	50,000			
	CP	CGMI		04/01/21	0.190	50,000			
	CP	CGMI		04/01/21	0.190	50,000			
	DN	FHLB		03/01/21	0.100	50,000			
	DN	FHLB		03/01/21	0.100	50,000			
	DN	FHLB		06/01/21	0.100	50,000			
	DN	FHLB		06/01/21	0.100	50,000			
	TR	BILL		02/11/21	0.101	50,000			
	TR	BILL		02/11/21	0.101	50,000			
	TR	BILL		02/11/21	0.101	50,000			
	YCD	KBC	0.080	09/24/20	0.080	50,000			
	YCD	KBC	0.080	09/24/20	0.080	50,000			
09/04/20 REDEMPTIONS									
	DN	FHLB		09/04/20	0.115	50,000	56	8,944.44	0.117
	DN	FHLB		09/04/20	0.115	50,000	56	8,944.44	0.117
	YCD	KBC	0.150	09/04/20	0.150	50,000	38	7,916.67	0.152
	YCD	KBC	0.150	09/04/20	0.150	50,000	38	7,916.67	0.152
09/04/20 PURCHASES									
	CP	NATIXIS NY		09/08/20	0.070	50,000			
	CP	NATIXIS NY		09/08/20	0.070	50,000			
	CP	NATIXIS NY		09/08/20	0.070	50,000			
	CP	NATIXIS NY		09/08/20	0.070	50,000			
	CP	NATIXIS NY		09/08/20	0.070	50,000			
	CP	NATIXIS NY		09/08/20	0.070	50,000			
	CP	RABO NY		09/08/20	0.080	50,000			
	CP	RABO NY		09/08/20	0.080	50,000			
	CP	RABO NY		09/08/20	0.080	50,000			
	CP	RABO NY		09/08/20	0.080	50,000			
	CP	RABO NY		09/08/20	0.080	50,000			
	CP	RABO NY		09/08/20	0.080	50,000			
	CP	SOC GEN NY		09/08/20	0.080	50,000			
	CP	SOC GEN NY		09/08/20	0.080	50,000			
	CP	SOC GEN NY		09/08/20	0.080	50,000			
	CP	SOC GEN NY		09/08/20	0.080	50,000			
	CP	CIBC HLD		09/08/20	0.090	50,000			
	CP	CIBC HLD		09/08/20	0.090	50,000			

INVESTMENT TRANSACTIONS

a/		b/		d/				
DATE	TYPE	DESCRIPTION	MATURITY DATE	TRANS YIELD (%)	PAR (\$) (000)	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
09/08/20 REDEMPTIONS								
CP		NATIXIS NY	09/08/20	0.070	50,000	4	388.89	0.071
CP		NATIXIS NY	09/08/20	0.070	50,000	4	388.89	0.071
CP		NATIXIS NY	09/08/20	0.070	50,000	4	388.89	0.071
CP		NATIXIS NY	09/08/20	0.070	50,000	4	388.89	0.071
CP		NATIXIS NY	09/08/20	0.070	50,000	4	388.89	0.071
CP		NATIXIS NY	09/08/20	0.070	50,000	4	388.89	0.071
CP		RABO NY	09/08/20	0.080	50,000	4	444.44	0.081
CP		RABO NY	09/08/20	0.080	50,000	4	444.44	0.081
CP		RABO NY	09/08/20	0.080	50,000	4	444.44	0.081
CP		RABO NY	09/08/20	0.080	50,000	4	444.44	0.081
CP		RABO NY	09/08/20	0.080	50,000	4	444.44	0.081
CP		RABO NY	09/08/20	0.080	50,000	4	444.44	0.081
CP		SOC GEN NY	09/08/20	0.080	50,000	4	444.44	0.081
CP		SOC GEN NY	09/08/20	0.080	50,000	4	444.44	0.081
CP		SOC GEN NY	09/08/20	0.080	50,000	4	444.44	0.081
CP		SOC GEN NY	09/08/20	0.080	50,000	4	444.44	0.081
CP		CIBC HLD	09/08/20	0.090	50,000	4	500.00	0.091
CP		CIBC HLD	09/08/20	0.090	50,000	4	500.00	0.091
CP		NATIXIS NY	09/08/20	0.080	50,000	7	777.78	0.081
CP		NATIXIS NY	09/08/20	0.080	50,000	7	777.78	0.081
CP		CR AG NY	09/08/20	0.090	50,000	18	2,250.00	0.091
CP		CR AG NY	09/08/20	0.090	50,000	18	2,250.00	0.091
CP		SOC GEN NY	09/08/20	0.090	50,000	18	2,250.00	0.091
CP		SOC GEN NY	09/08/20	0.090	50,000	18	2,250.00	0.091
CP		COCA COLA	09/08/20	0.060	50,000	20	1,666.67	0.061
TR		BILL	09/08/20	0.055	50,000	12	916.67	0.056
TR		BILL	09/08/20	0.055	50,000	12	916.67	0.056
TR		BILL	09/08/20	0.060	50,000	14	1,166.67	0.061
TR		BILL	09/08/20	0.060	50,000	14	1,166.67	0.061
TR		BILL	09/08/20	0.060	50,000	14	1,166.67	0.061
TR		BILL	09/08/20	0.060	50,000	14	1,166.67	0.061
TR		BILL	09/08/20	0.055	50,000	19	1,451.39	0.056
TR		BILL	09/08/20	0.055	50,000	19	1,451.39	0.056
TR		BILL	09/08/20	0.055	50,000	19	1,451.39	0.056
TR		BILL	09/08/20	0.100	50,000	139	19,305.56	0.101
TR		BILL	09/08/20	0.100	50,000	139	19,305.56	0.101
TR		BILL	09/08/20	0.100	50,000	139	19,305.56	0.101
TR		BILL	09/08/20	0.110	50,000	139	21,236.11	0.112
TR		BILL	09/08/20	0.110	50,000	139	21,236.11	0.112
TR		BILL	09/08/20	0.110	50,000	139	21,236.11	0.112
TR		BILL	09/08/20	0.110	50,000	140	21,388.89	0.112
TR		BILL	09/08/20	0.110	50,000	140	21,388.89	0.112
TR		BILL	09/08/20	0.110	50,000	140	21,388.89	0.112
TR		BILL	09/08/20	0.110	50,000	140	21,388.89	0.112
TR		BILL	09/08/20	0.115	50,000	140	22,361.11	0.117
TR		BILL	09/08/20	0.115	50,000	140	22,361.11	0.117
TR		BILL	09/08/20	0.115	50,000	140	22,361.11	0.117
TR		BILL	09/08/20	0.115	50,000	140	22,361.11	0.117
YCD		DNB	09/08/20	0.080	50,000	19	2,111.11	0.081
YCD		DNB	09/08/20	0.080	50,000	19	2,111.11	0.081
YCD		CR AG CIB	09/08/20	0.090	50,000	19	2,375.00	0.091
YCD		CR AG CIB	09/08/20	0.090	50,000	19	2,375.00	0.091

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u>		<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>b/</u>		<u>d/</u>		<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
	<u>TYPE</u>	<u>DESCRIPTION</u>			<u>TRANS YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS HELD</u>			
09/08/20 PURCHASES										
	TR	BILL		02/11/21	0.103	50,000				
	TR	BILL		02/11/21	0.103	50,000				
	YCD	CR AG CIB	0.170	02/26/21	0.170	50,000				
	YCD	CR AG CIB	0.170	02/26/21	0.170	50,000				
09/09/20 REDEMPTIONS										
	CD	MUFG UNION	0.270	09/09/20	0.270	50,000	132	49,500.00	0.274	
	CD	MUFG UNION	0.270	09/09/20	0.270	50,000	132	49,500.00	0.274	
	CD	CITIBANK	0.800	09/09/20	0.800	50,000	182	202,222.22	0.811	
	CP	APPLE		09/09/20	0.140	50,000	69	13,416.67	0.142	
	CP	MUFG BK		09/09/20	0.250	50,000	105	36,458.33	0.254	
	CP	MUFG BK		09/09/20	0.250	50,000	105	36,458.33	0.254	
	CP	TOYOTA		09/09/20	0.970	50,000	113	152,236.11	0.986	
	CP	TOYOTA		09/09/20	0.970	50,000	113	152,236.11	0.986	
	CP	JPM LLC		09/09/20	0.300	50,000	132	55,000.00	0.305	
	CP	JPM LLC		09/09/20	0.300	50,000	132	55,000.00	0.305	
	CP	COCA COLA		09/09/20	1.590	50,000	196	432,833.33	1.631	
	DN	IBRD		09/09/20	0.160	50,000	99	22,000.00	0.162	
	DN	IBRD		09/09/20	0.160	50,000	99	22,000.00	0.162	
	DN	IBRD		09/09/20	0.130	50,000	114	20,583.33	0.132	
	DN	IBRD		09/09/20	0.130	50,000	114	20,583.33	0.132	
	DN	FHLB		09/09/20	0.100	50,000	126	17,500.00	0.101	
	DN	FHLB		09/09/20	0.100	50,000	126	17,500.00	0.101	
	DN	IBRD		09/09/20	0.100	50,000	127	17,638.89	0.101	
	DN	IBRD		09/09/20	0.100	50,000	127	17,638.89	0.101	
	DN	IBRD		09/09/20	0.100	50,000	127	17,638.89	0.101	
	YCD	NB CANADA	0.080	09/09/20	0.080	50,000	34	3,777.78	0.081	
	YCD	NB CANADA	0.080	09/09/20	0.080	50,000	34	3,777.78	0.081	
	YCD	TORONTO	0.130	09/09/20	0.130	50,000	34	6,138.89	0.132	
	YCD	TORONTO	0.130	09/09/20	0.130	50,000	34	6,138.89	0.132	
	YCD	SUMITOMO	0.250	09/09/20	0.250	50,000	97	33,680.56	0.253	
	YCD	SUMITOMO	0.250	09/09/20	0.250	50,000	97	33,680.56	0.253	
	YCD	SUMI TRUST	0.260	09/09/20	0.260	50,000	97	35,027.78	0.264	
	YCD	SUMI TRUST	0.260	09/09/20	0.260	50,000	97	35,027.78	0.264	
	YCD	NB CANADA	0.180	09/09/20	0.180	50,000	99	24,750.00	0.183	
	YCD	NB CANADA	0.180	09/09/20	0.180	50,000	99	24,750.00	0.183	
	YCD	MIZUHO	0.250	09/09/20	0.250	50,000	105	36,458.33	0.253	
	YCD	MIZUHO	0.250	09/09/20	0.250	50,000	105	36,458.33	0.253	
	YCD	NORINCHUK	0.290	09/09/20	0.290	50,000	106	42,694.44	0.294	
	YCD	NORINCHUK	0.290	09/09/20	0.290	50,000	106	42,694.44	0.294	
	YCD	NAT AUB	0.150	09/09/20	0.150	50,000	111	23,125.00	0.152	
	YCD	NAT AUB	0.150	09/09/20	0.150	50,000	111	23,125.00	0.152	
09/09/20 PURCHASES										
	CD	CITIBANK	0.190	02/26/21	0.190	50,000				
	CD	CITIBANK	0.190	02/26/21	0.190	50,000				
	CD	CITIBANK	0.190	02/26/21	0.190	50,000				
	CD	CITIBANK	0.190	02/26/21	0.190	50,000				
	CP	NATIXIS NY		09/11/20	0.080	50,000				
	CP	NATIXIS NY		09/11/20	0.080	50,000				
	CP	NATIXIS NY		09/11/20	0.080	50,000				

INVESTMENT TRANSACTIONS

a/				b/	d/				
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
09/09/20 PURCHASES (Continued)									
CP		RABO NY		09/11/20	0.080	50,000			
CP		RABO NY		09/11/20	0.080	50,000			
CP		RABO NY		09/11/20	0.080	50,000			
CP		RABO NY		09/11/20	0.080	50,000			
CP		APPLE		12/04/20	0.110	50,000			
CP		APPLE		12/04/20	0.110	50,000			
CP		MIZUHO NY		12/14/20	0.150	50,000			
CP		MIZUHO NY		12/14/20	0.150	50,000			
CP		LIBERTY		01/04/21	0.170	50,000			
CP		LIBERTY		01/04/21	0.170	50,000			
CP		VERSAILLES		02/01/21	0.230	50,000			
CP		VERSAILLES		02/01/21	0.230	50,000			
CP		TOYOTA		03/23/21	0.300	50,000			
CP		TOYOTA		03/23/21	0.300	50,000			
DN		FHLB		01/25/21	0.100	50,000			
DN		FHLB		01/25/21	0.100	50,000			
DN		FHLB		04/01/21	0.100	50,000			
DN		FHLB		04/01/21	0.100	50,000			
DN		FHLB		06/01/21	0.100	50,000			
DN		FHLB		06/01/21	0.100	50,000			
DN		FHLB		07/01/21	0.100	50,000			
DN		FHLB		07/01/21	0.100	50,000			
TR		BILL		02/11/21	0.105	50,000			
TR		BILL		02/11/21	0.105	50,000			
TR		BILL		02/11/21	0.105	50,000			
TR		BILL		02/11/21	0.105	50,000			
TR		BILL		02/11/21	0.105	50,000			
TR		BILL		02/11/21	0.105	50,000			
TR		BILL		02/11/21	0.105	50,000			
TR		BILL		02/11/21	0.105	50,000			
TR		BILL		08/12/21	0.123	50,000			
TR		BILL		08/12/21	0.123	50,000			
TR		BILL		08/12/21	0.123	50,000			
TR		BILL		08/12/21	0.123	50,000			
TR		BILL		08/12/21	0.125	50,000			
TR		BILL		08/12/21	0.125	50,000			
TR		BILL		08/12/21	0.125	50,000			
TR		BILL		08/12/21	0.125	50,000			
TR		BILL		08/12/21	0.125	50,000			
YCD		FORTIS	0.190	02/08/21	0.190	50,000			
YCD		FORTIS	0.190	02/08/21	0.190	50,000			
YCD		CB AUS	0.180	03/08/21	0.180	50,000			
YCD		CB AUS	0.180	03/08/21	0.180	50,000			

09/10/20 REDEMPTIONS

TR		BILL		09/10/20	1.753	50,000	353	859,211.81	1.813
TR		BILL		09/10/20	1.753	50,000	353	859,211.81	1.813
TR		BILL		09/10/20	1.808	50,000	359	901,239.58	1.871
TR		BILL		09/10/20	1.808	50,000	359	901,239.58	1.871
TR		BILL		09/10/20	1.808	50,000	359	901,239.58	1.871
TR		BILL		09/10/20	1.808	50,000	359	901,239.58	1.871
TR		BILL		09/10/20	1.805	50,000	360	902,500.00	1.869
TR		BILL		09/10/20	1.805	50,000	360	902,500.00	1.869
TR		BILL		09/10/20	1.805	50,000	360	902,500.00	1.869

INVESTMENT TRANSACTIONS

		a/		b/		d/			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
09/10/20 REDEMPTIONS (Continued)									
	TR	BILL		09/10/20	1.805	50,000	360	902,500.00	1.869
	TR	BILL		09/10/20	1.805	50,000	360	902,500.00	1.869
	TR	BILL		09/10/20	1.805	50,000	360	902,500.00	1.869
	TR	BILL		09/10/20	1.785	50,000	363	899,937.50	1.848
	TR	BILL		09/10/20	1.785	50,000	363	899,937.50	1.848
	TR	BILL		09/10/20	1.785	50,000	363	899,937.50	1.848
	TR	BILL		09/10/20	1.785	50,000	363	899,937.50	1.848
	TR	BILL		09/10/20	1.743	50,000	364	881,183.33	1.804
	TR	BILL		09/10/20	1.743	50,000	364	881,183.33	1.804
09/10/20 PURCHASES									
	CD	MUFG UNION	0.160	01/04/21	0.160	50,000			
	CD	MUFG UNION	0.160	01/04/21	0.160	50,000			
	CD	BOWEST	0.200	02/26/21	0.200	50,000			
	CD	BOWEST	0.200	02/26/21	0.200	50,000			
	CP	RABO NY		09/11/20	0.080	50,000			
	CP	RABO NY		09/11/20	0.080	50,000			
	CP	SOC GEN NY		09/11/20	0.090	50,000			
	CP	SOC GEN NY		09/11/20	0.090	50,000			
	CP	CIBC HLD		02/26/21	0.180	50,000			
	CP	CIBC HLD		02/26/21	0.180	50,000			
	CP	CAFCO		03/10/21	0.190	50,000			
	DN	FHLB		01/25/21	0.100	50,000			
	DN	FHLB		01/25/21	0.100	50,000			
	DN	IBRD		02/26/21	0.100	50,000			
	DN	IBRD		02/26/21	0.100	50,000			
	DN	IBRD		02/26/21	0.100	50,000			
	DN	IBRD		02/26/21	0.100	50,000			
	DN	FHLB		03/02/21	0.100	50,000			
	DN	FHLB		03/02/21	0.100	50,000			
	DN	FHLB		03/05/21	0.100	50,000			
	DN	FHLB		03/05/21	0.100	50,000			
	DN	IFC		04/01/21	0.110	50,000			
	DN	IFC		04/01/21	0.110	50,000			
	DN	FHLB		07/01/21	0.100	50,000			
	DN	FHLB		07/01/21	0.100	50,000			
	DN	FHLB		09/01/21	0.110	50,000			
	DN	FHLB		09/01/21	0.110	50,000			
	TR	BILL		02/11/21	0.100	50,000			
	TR	BILL		02/11/21	0.100	50,000			
	TR	BILL		02/11/21	0.100	50,000			
	TR	BILL		02/11/21	0.100	50,000			
	TR	BILL		02/11/21	0.100	50,000			
	TR	BILL		02/11/21	0.100	50,000			
	TR	BILL		02/11/21	0.105	50,000			
	TR	BILL		02/11/21	0.105	50,000			
	TR	BILL		02/11/21	0.105	50,000			
	TR	BILL		02/11/21	0.105	50,000			
	TR	BILL		02/11/21	0.106	50,000			
	TR	BILL		02/11/21	0.106	50,000			
	TR	BILL		02/11/21	0.106	50,000			
	TR	BILL		08/12/21	0.123	50,000			
	TR	BILL		08/12/21	0.123	50,000			
	TR	BILL		08/12/21	0.123	50,000			
	TR	BILL		08/12/21	0.123	50,000			

INVESTMENT TRANSACTIONS

a/				b/	d/				
DATE	TYPE	DESCRIPTION	CPN (%)	MATURITY DATE	TRANS YIELD (%)	PAR (\$) (000)	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
09/11/20 REDEMPTIONS (Continued)									
CP		MUFG BK		09/11/20	0.090	50,000	36	4,500.00	0.091
CP		MUFG BK		09/11/20	0.090	50,000	36	4,500.00	0.091
CP		SOC GEN NY		09/11/20	0.090	50,000	36	4,500.00	0.091
CP		SOC GEN NY		09/11/20	0.090	50,000	36	4,500.00	0.091
CP		CR AG NY		09/11/20	0.240	50,000	87	29,000.00	0.243
CP		CR AG NY		09/11/20	0.240	50,000	87	29,000.00	0.243
CP		JOHNSON		09/11/20	0.120	50,000	98	16,333.33	0.122
DN		FHLMC		09/11/20	0.140	50,000	106	20,611.11	0.142
DN		FHLMC		09/11/20	0.140	50,000	106	20,611.11	0.142
DN		FHLMC		09/11/20	0.140	50,000	106	20,611.11	0.142
DN		FHLMC		09/11/20	0.140	50,000	106	20,611.11	0.142
DN		FHLMC		09/11/20	0.100	50,000	134	18,611.11	0.101
DN		FHLMC		09/11/20	0.100	50,000	134	18,611.11	0.101
DN		FHLB		09/11/20	0.520	50,000	179	129,277.78	0.529
DN		FHLB		09/11/20	0.520	50,000	179	129,277.78	0.529
YCD		SUMITOMO	0.130	09/11/20	0.130	50,000	31	5,597.22	0.132
YCD		SUMITOMO	0.130	09/11/20	0.130	50,000	31	5,597.22	0.132
YCD		KBC	0.130	09/11/20	0.130	50,000	36	6,500.00	0.132
YCD		KBC	0.130	09/11/20	0.130	50,000	36	6,500.00	0.132
YCD		KBC	0.130	09/11/20	0.130	50,000	36	6,500.00	0.132
YCD		KBC	0.130	09/11/20	0.130	50,000	36	6,500.00	0.132
YCD		NORINCHUK	0.140	09/11/20	0.140	50,000	36	7,000.00	0.142
YCD		NORINCHUK	0.140	09/11/20	0.140	50,000	36	7,000.00	0.142
YCD		MIZUHO	0.210	09/11/20	0.210	50,000	73	21,291.67	0.213
YCD		MIZUHO	0.210	09/11/20	0.210	50,000	73	21,291.67	0.213
YCD		SE BANKEN	0.170	09/11/20	0.170	50,000	92	21,722.22	0.172
YCD		SE BANKEN	0.170	09/11/20	0.170	50,000	92	21,722.22	0.172
YCD		SUMI TRUST	0.300	09/11/20	0.300	50,000	108	45,000.00	0.304
YCD		SUMI TRUST	0.300	09/11/20	0.300	50,000	108	45,000.00	0.304
09/11/20 PURCHASES									
CP		NATIXIS NY		09/21/20	0.080	50,000			
CP		NATIXIS NY		09/21/20	0.080	50,000			
CP		RABO NY		09/30/20	0.090	50,000			
CP		RABO NY		09/30/20	0.090	50,000			
CP		CHARIOT		12/11/20	0.150	50,000			
TR		BILL		09/09/21	0.128	50,000			
TR		BILL		09/09/21	0.128	50,000			
YCD		KBC	0.120	10/13/20	0.120	50,000			
YCD		KBC	0.120	10/13/20	0.120	50,000			
09/14/20 REDEMPTIONS									
CP		INTEL		09/14/20	0.075	50,000	32	3,333.33	0.076
CP		CR AG NY		09/14/20	0.090	50,000	35	4,375.00	0.091
CP		CHARIOT		09/14/20	0.220	50,000	98	29,944.44	0.223
CP		MUFG BK		09/14/20	0.270	50,000	102	38,250.00	0.274
CP		MUFG BK		09/14/20	0.270	50,000	102	38,250.00	0.274
CP		APPLE		09/14/20	0.180	50,000	132	33,000.00	0.183
DN		FHLB		09/14/20	0.165	50,000	90	20,625.00	0.167
DN		FHLB		09/14/20	0.165	50,000	90	20,625.00	0.167
DN		FHLB		09/14/20	0.160	50,000	97	21,555.56	0.162
DN		FHLB		09/14/20	0.160	50,000	97	21,555.56	0.162

INVESTMENT TRANSACTIONS

a/				b/	d/				
DATE	TYPE	DESCRIPTION	CPN (%)	MATURITY DATE	TRANS YIELD (%)	PAR (\$) (000)	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
09/14/20 REDEMPTIONS (Continued)									
DN	IBRD			09/14/20	0.160	50,000	104	23,111.11	0.162
DN	IBRD			09/14/20	0.160	50,000	104	23,111.11	0.162
DN	IBRD			09/14/20	0.100	50,000	132	18,333.33	0.101
DN	IBRD			09/14/20	0.100	50,000	132	18,333.33	0.101
DN	IBRD			09/14/20	0.100	50,000	132	18,333.33	0.101
DN	FHLMC			09/14/20	0.100	50,000	137	19,207.78	0.101
DN	FHLMC			09/14/20	0.100	50,000	137	19,207.78	0.101
DN	FHLB			09/14/20	0.520	50,000	182	131,444.44	0.529
DN	FHLB			09/14/20	0.520	50,000	182	131,444.44	0.529
YCD	SUMI TRUST	0.120		09/14/20	0.120	50,000	34	5,666.67	0.122
YCD	SUMI TRUST	0.120		09/14/20	0.120	50,000	34	5,666.67	0.122
YCD	NORINCHUK	0.130		09/14/20	0.130	50,000	34	6,138.89	0.132
YCD	NORINCHUK	0.130		09/14/20	0.130	50,000	34	6,138.89	0.132
YCD	TORONTO	0.130		09/14/20	0.130	50,000	34	6,138.89	0.132
YCD	TORONTO	0.130		09/14/20	0.130	50,000	34	6,138.89	0.132
YCD	KBC	0.120		09/14/20	0.120	50,000	35	5,833.33	0.122
YCD	KBC	0.120		09/14/20	0.120	50,000	35	5,833.33	0.122
YCD	SUMITOMO	0.250		09/14/20	0.250	50,000	83	28,819.44	0.253
YCD	SUMITOMO	0.250		09/14/20	0.250	50,000	83	28,819.44	0.253
YCD	NB CANADA	0.180		09/14/20	0.180	50,000	103	25,750.00	0.183
YCD	NB CANADA	0.180		09/14/20	0.180	50,000	103	25,750.00	0.183
YCD	BARCLAYS	0.450		09/14/20	0.450	50,000	122	76,250.00	0.456
YCD	BARCLAYS	0.450		09/14/20	0.450	50,000	122	76,250.00	0.456
YCD	CIBC	1.050		09/14/20	1.050	50,000	186	271,250.00	1.065
YCD	CIBC	1.050		09/14/20	1.050	50,000	186	271,250.00	1.065
09/14/20 PURCHASES									
CD	CITIBANK	0.240		07/01/21	0.240	50,000			
CD	CITIBANK	0.240		07/01/21	0.240	50,000			
CP	APPLE			01/27/21	0.110	50,000			
CP	APPLE			01/27/21	0.110	50,000			
CP	CGMI			03/23/21	0.190	50,000			
CP	CGMI			03/23/21	0.190	50,000			
DN	FHLB			07/01/21	0.100	50,000			
DN	FHLB			09/01/21	0.110	50,000			
DN	FHLB			09/01/21	0.110	50,000			
YCD	NORINCHUK	0.100		09/21/20	0.100	50,000			
YCD	NORINCHUK	0.100		09/21/20	0.100	50,000			
YCD	DNB	0.080		09/28/20	0.080	50,000			
YCD	DNB	0.080		09/28/20	0.080	50,000			
YCD	SWEDBANK	0.130		11/25/20	0.130	50,000			
YCD	SWEDBANK	0.130		11/25/20	0.130	50,000			
YCD	SUMI TRUST	0.190		12/30/20	0.190	50,000			
YCD	SUMI TRUST	0.190		12/30/20	0.190	50,000			
09/15/20 REDEMPTIONS									
TR	NOTE	1.375		09/15/20	2.428	50,000	516	1,692,340.35	2.436
TR	NOTE	1.375		09/15/20	2.428	50,000	516	1,692,340.35	2.436
TR	NOTE	1.375		09/15/20	2.428	50,000	516	1,692,340.35	2.436
TR	NOTE	1.375		09/15/20	2.428	50,000	516	1,692,340.35	2.436
TR	NOTE	1.375		09/15/20	2.428	50,000	516	1,692,340.35	2.436
TR	NOTE	1.375		09/15/20	2.428	50,000	516	1,692,340.35	2.436

INVESTMENT TRANSACTIONS

				b/		d/			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
09/15/20 REDEMPTIONS (Continued)									
	TR	NOTE	1.375	09/15/20	1.601	50,000	1,084	2,365,881.81	1.608
	TR	NOTE	1.375	09/15/20	1.601	50,000	1,084	2,365,881.81	1.608
	TR	NOTE	1.375	09/15/20	1.585	50,000	1,089	2,353,893.30	1.592
	TR	NOTE	1.375	09/15/20	1.585	50,000	1,089	2,353,893.30	1.592
	TR	NOTE	0.375	09/15/20	1.517	50,000	1,096	2,269,531.25	1.522
	TR	NOTE	0.375	09/15/20	1.517	50,000	1,096	2,269,531.25	1.522
09/15/20 PURCHASES									
	CD	MUFG UNION	0.150	01/25/21	0.150	50,000			
	CD	MUFG UNION	0.150	01/25/21	0.150	50,000			
	CD	CITIBANK	0.230	05/03/21	0.230	50,000			
	CD	CITIBANK	0.230	05/03/21	0.230	50,000			
	CD	CITIBANK	0.240	06/01/21	0.240	50,000			
	CD	CITIBANK	0.240	06/01/21	0.240	50,000			
	CD	CITIBANK	0.240	06/01/21	0.240	50,000			
	CP	GOTHAM		01/04/21	0.180	50,000			
	CP	GOTHAM		01/04/21	0.180	50,000			
	CP	CGMI		03/02/21	0.200	50,000			
	CP	CGMI		03/02/21	0.200	50,000			
	CP	THUNDER		03/15/21	0.200	50,000			
	DN	IBRD		02/26/21	0.100	50,000			
	DN	IBRD		02/26/21	0.100	50,000			
	DN	IBRD		02/26/21	0.100	50,000			
	DN	IBRD		02/26/21	0.100	50,000			
	DN	IFC		02/26/21	0.100	50,000			
	DN	IFC		02/26/21	0.100	50,000			
	DN	FHLB		03/05/21	0.110	50,000			
	DN	FHLB		03/05/21	0.110	50,000			
	DN	FHLB		03/10/21	0.100	50,000			
	DN	FHLB		03/10/21	0.100	50,000			
	DN	IFC		04/01/21	0.110	50,000			
	TR	BILL		02/11/21	0.103	50,000			
	TR	BILL		02/11/21	0.103	50,000			
	TR	BILL		02/11/21	0.103	50,000			
	TR	BILL		02/11/21	0.103	50,000			
	TR	BILL		02/11/21	0.110	50,000			
	TR	BILL		02/11/21	0.110	50,000			
	TR	BILL		02/11/21	0.110	50,000			
	TR	BILL		02/11/21	0.110	50,000			
	TR	BILL		03/11/21	0.115	50,000			
	TR	BILL		03/11/21	0.115	50,000			
	TR	BILL		03/11/21	0.115	50,000			
	TR	BILL		03/11/21	0.115	50,000			
	TR	BILL		03/11/21	0.115	50,000			
	TR	BILL		03/11/21	0.115	50,000			
	TR	BILL		08/12/21	0.110	50,000			
	TR	BILL		08/12/21	0.110	50,000			
	TR	BILL		08/12/21	0.110	50,000			
	TR	BILL		08/12/21	0.110	50,000			
	TR	BILL		08/12/21	0.110	50,000			
	TR	BILL		08/12/21	0.110	50,000			
	TR	BILL		08/12/21	0.110	50,000			
	TR	BILL		08/12/21	0.110	50,000			

INVESTMENT TRANSACTIONS

				b/		d/			
<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
09/15/20 PURCHASES (Continued)									
TR		BILL		08/12/21	0.110	50,000			
TR		BILL		08/12/21	0.110	50,000			
TR		BILL		08/12/21	0.110	50,000			
TR		BILL		08/12/21	0.110	50,000			
TR		BILL		09/09/21	0.123	50,000			
TR		BILL		09/09/21	0.123	50,000			
TR		BILL		09/09/21	0.123	50,000			
TR		BILL		09/09/21	0.123	50,000			
TR		BILL		09/09/21	0.123	50,000			
TR		BILL		09/09/21	0.123	50,000			
TR		BILL		09/09/21	0.123	50,000			
TR		BILL		09/09/21	0.123	50,000			
TR		BILL		09/09/21	0.124	50,000			
TR		BILL		09/09/21	0.124	50,000			
TR		BILL		09/09/21	0.124	50,000			
TR		BILL		09/09/21	0.124	50,000			
YCD		MUFG BK	0.080	10/13/20	0.080	50,000			
YCD		MUFG BK	0.080	10/13/20	0.080	50,000			
YCD		MUFG BK	0.080	10/23/20	0.080	50,000			
YCD		MUFG BK	0.080	10/23/20	0.080	50,000			
YCD		MUFG BK	0.080	10/23/20	0.080	50,000			
YCD		MUFG BK	0.080	10/23/20	0.080	50,000			
YCD		CIBC	0.140	10/28/20	0.140	50,000			
YCD		CIBC	0.140	10/28/20	0.140	50,000			
YCD		NORINCHUK	0.190	12/04/20	0.190	50,000			
YCD		NORINCHUK	0.190	12/04/20	0.190	50,000			
YCD		NORDEA ABP	0.185	03/10/21	0.185	50,000			
YCD		NORDEA ABP	0.185	03/10/21	0.185	50,000			
YCD		TORONTO	0.200	03/23/21	0.200	50,000			
YCD		TORONTO	0.200	03/23/21	0.200	50,000			
YCD		CIC	0.150	03/26/21	0.150	50,000			
YCD		CIC	0.150	03/26/21	0.150	50,000			
YCD		BARCLAYS	0.240	04/01/21	0.240	50,000			
YCD		BARCLAYS	0.240	04/01/21	0.240	50,000			
09/16/20 REDEMPTIONS									
DN		FHLB		09/16/20	0.070	50,000	34	3,305.56	0.071
DN		FHLB		09/16/20	0.070	50,000	34	3,305.56	0.071
09/16/20 PURCHASES									
CP		RABO NY		10/02/20	0.090	50,000			
CP		RABO NY		10/02/20	0.090	50,000			
CP		APPLE		01/04/21	0.110	50,000			
CP		SOC GEN NY		01/27/21	0.170	50,000			
CP		SOC GEN NY		01/27/21	0.170	50,000			
CP		SOC GEN NY		01/27/21	0.170	50,000			
DN		FHLB		08/27/21	0.110	50,000			
DN		FHLB		08/27/21	0.110	50,000			
DN		FHLB		09/01/21	0.110	50,000			
DN		FHLB		09/01/21	0.110	50,000			
TR		BILL		02/09/21	0.106	50,000			
TR		BILL		02/09/21	0.106	50,000			

INVESTMENT TRANSACTIONS

a/				b/	d/				
DATE	TYPE	DESCRIPTION	CPN (%)	MATURITY DATE	TRANS YIELD (%)	PAR (\$) (000)	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
09/16/20 PURCHASES (Continued)									
	TR	BILL		02/11/21	0.100	50,000			
	TR	BILL		02/11/21	0.100	50,000			
	TR	BILL		02/11/21	0.104	50,000			
	TR	BILL		02/11/21	0.104	50,000			
	YCD	KBC	0.080	10/02/20	0.080	50,000			
	YCD	KBC	0.080	10/02/20	0.080	50,000			
09/17/20 NO REDEMPTIONS									
09/17/20 PURCHASES									
	CD	BOFA	0.180	02/26/21	0.180	50,000			
	CD	BOFA	0.180	02/26/21	0.180	50,000			
	CD	BOFA	0.200	04/01/21	0.200	50,000			
	CD	BOFA	0.200	04/01/21	0.200	50,000			
	CP	NATIXIS NY		09/24/20	0.080	50,000			
	CP	NATIXIS NY		09/24/20	0.080	50,000			
	CP	NATIXIS NY		09/24/20	0.080	50,000			
	DEB	FNMA	1.375	10/07/21	0.128	50,000			
	DEB	FNMA	1.375	10/07/21	0.128	50,000			
	DN	IBRD		03/23/21	0.100	50,000			
	DN	IBRD		03/23/21	0.100	50,000			
	DN	FHLB		03/30/21	0.090	50,000			
	DN	FHLB		03/30/21	0.090	50,000			
	TR	BILL		09/09/21	0.115	50,000			
	TR	BILL		09/09/21	0.115	50,000			
	YCD	SUMI TRUST	0.140	11/23/20	0.140	50,000			
	YCD	SUMI TRUST	0.140	11/23/20	0.140	50,000			
	YCD	MIZUHO	0.180	01/04/21	0.180	50,000			
	YCD	MIZUHO	0.180	01/04/21	0.180	50,000			
	YCD	MONTREAL	0.170	01/25/21	0.170	50,000			
	YCD	MONTREAL	0.170	01/25/21	0.170	50,000			
	YCD	FORTIS	0.220	03/26/21	0.220	50,000			
	YCD	FORTIS	0.220	03/26/21	0.220	50,000			
09/18/20 NO REDEMPTIONS									
09/18/20 PURCHASES									
	CP	RABO NY		09/21/20	0.080	50,000			
	CP	RABO NY		09/21/20	0.080	50,000			
	CP	CHARIOT		01/27/21	0.190	50,000			
	DEB	IFC	1.125	07/20/21	0.172	50,000			
	DEB	IFC	1.125	07/20/21	0.172	50,000			
	DN	IBRD		03/23/21	0.100	50,000			
	DN	IBRD		03/23/21	0.100	50,000			
	YCD	KBC	0.080	09/28/20	0.080	50,000			
	YCD	KBC	0.080	09/28/20	0.080	50,000			
	YCD	RB CANADA	0.180	07/01/21	0.180	50,000			
	YCD	RB CANADA	0.180	07/01/21	0.180	50,000			
09/21/20 REDEMPTIONS									
	CP	RABO NY		09/21/20	0.080	50,000	3	333.33	0.081
	CP	RABO NY		09/21/20	0.080	50,000	3	333.33	0.081

INVESTMENT TRANSACTIONS

a/		b/		d/					
DATE	TYPE	DESCRIPTION	CPN (%)	MATURITY DATE	TRANS YIELD (%)	PAR (\$ (000))	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
09/21/20 REDEMPTIONS (Continued)									
	CP	NATIXIS NY		09/21/20	0.080	50,000	10	1,111.11	0.081
	CP	NATIXIS NY		09/21/20	0.080	50,000	10	1,111.11	0.081
	YCD	NORINCHUK	0.100	09/21/20	0.100	50,000	7	972.22	0.101
	YCD	NORINCHUK	0.100	09/21/20	0.100	50,000	7	972.22	0.101
	YCD	SUMITOMO	0.100	09/21/20	0.100	50,000	31	4,305.56	0.101
	YCD	SUMITOMO	0.100	09/21/20	0.100	50,000	31	4,305.56	0.101
09/21/20 NO PURCHASES									
09/22/20 REDEMPTIONS									
	CP	CAFCO		09/22/20	1.500	50,000	190	395,833.33	1.533
	CP	COCA COLA		09/22/20	1.100	50,000	194	296,388.89	1.122
	CP	COCA COLA		09/22/20	1.100	50,000	194	296,388.89	1.122
	CP	COCA COLA		09/22/20	0.720	50,000	196	196,000.00	0.733
	DN	FHLB		09/22/20	0.150	50,000	91	18,958.33	0.152
	DN	FHLMC		09/22/20	0.130	50,000	155	27,986.11	0.132
	DN	FHLMC		09/22/20	0.130	50,000	155	27,986.11	0.132
	DN	FHLMC		09/22/20	0.130	50,000	155	27,986.11	0.132
	DN	IBRD		09/22/20	0.530	50,000	190	139,861.11	0.539
	DN	IBRD		09/22/20	0.530	50,000	190	139,861.11	0.539
	TR	BILL		09/22/20	0.078	50,000	47	5,059.03	0.079
	TR	BILL		09/22/20	0.078	50,000	47	5,059.03	0.079
	TR	BILL		09/22/20	0.078	50,000	47	5,059.03	0.079
	TR	BILL		09/22/20	0.078	50,000	47	5,059.03	0.079
	TR	BILL		09/22/20	0.110	50,000	153	23,375.00	0.112
	TR	BILL		09/22/20	0.110	50,000	153	23,375.00	0.112
	TR	BILL		09/22/20	0.110	50,000	153	23,375.00	0.112
	TR	BILL		09/22/20	0.113	50,000	153	23,906.25	0.114
	TR	BILL		09/22/20	0.113	50,000	153	23,906.25	0.114
	TR	BILL		09/22/20	0.113	50,000	153	23,906.25	0.114
	TR	BILL		09/22/20	0.115	50,000	154	24,597.22	0.117
	TR	BILL		09/22/20	0.115	50,000	154	24,597.22	0.117
	TR	BILL		09/22/20	0.115	50,000	154	24,597.22	0.117
	TR	BILL		09/22/20	0.115	50,000	154	24,597.22	0.117
	TR	BILL		09/22/20	0.120	50,000	154	25,666.67	0.122
	TR	BILL		09/22/20	0.120	50,000	154	25,666.67	0.122
	TR	BILL		09/22/20	0.120	50,000	154	25,666.67	0.122
	TR	BILL		09/22/20	0.120	50,000	154	25,666.67	0.122
	TR	BILL		09/22/20	0.120	50,000	154	25,666.67	0.122
	TR	BILL		09/22/20	0.120	50,000	154	25,666.67	0.122
	TR	BILL		09/22/20	0.120	50,000	154	25,666.67	0.122
	TR	BILL		09/22/20	0.126	50,000	154	26,950.00	0.128
	TR	BILL		09/22/20	0.126	50,000	154	26,950.00	0.128
	TR	BILL		09/22/20	0.126	50,000	154	26,950.00	0.128
	YCD	LLOYDS	1.700	09/22/20	1.700	50,000	179	422,638.89	1.724
	YCD	LLOYDS	1.700	09/22/20	1.700	50,000	179	422,638.89	1.724
	YCD	CB AUS	1.150	09/22/20	1.150	50,000	182	290,694.44	1.166
	YCD	CB AUS	1.150	09/22/20	1.150	50,000	182	290,694.44	1.166
	YCD	SCOTIA	1.150	09/22/20	1.150	50,000	190	303,472.22	1.166
	YCD	SCOTIA	1.150	09/22/20	1.150	50,000	190	303,472.22	1.166
	YCD	RB CANADA	1.260	09/22/20	1.260	50,000	190	332,500.00	1.278
	YCD	RB CANADA	1.260	09/22/20	1.260	50,000	190	332,500.00	1.278

INVESTMENT TRANSACTIONS

a/				b/	d/				
DATE	TYPE	DESCRIPTION	CPN (%)	MATURITY DATE	TRANS YIELD (%)	PAR (\$) (000)	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
09/22/20 PURCHASES									
	CP	RABO NY		09/24/20	0.080	50,000			
	DN	FHLB		03/30/21	0.095	50,000			
	DN	FHLB		03/30/21	0.095	50,000			
	DN	FHLB		07/01/21	0.090	50,000			
	TR	NOTE	1.125	02/28/22	0.133	50,000			
	TR	NOTE	1.125	02/28/22	0.133	50,000			
	YCD	NORINCHUK	0.200	01/04/21	0.200	50,000			
	YCD	NORINCHUK	0.200	01/04/21	0.200	50,000			
	YCD	LLOYDS	0.240	03/23/21	0.240	50,000			
	YCD	LLOYDS	0.240	03/23/21	0.240	50,000			
	YCD	TORONTO	0.210	07/01/21	0.210	50,000			
	YCD	TORONTO	0.210	07/01/21	0.210	50,000			
09/23/20 NO REDEMPTIONS									
09/23/20 PURCHASES									
	CP	NATIXIS NY		01/27/21	0.150	50,000			
	CP	NATIXIS NY		01/27/21	0.150	50,000			
	DEB	FHLB	0.115	07/16/21	0.115	50,000			
	DEB	FHLB	0.115	07/16/21	0.115	50,000			
	DN	IFC		04/01/21	0.100	30,000			
	DN	IFC		04/01/21	0.100	50,000			
	YCD	NORDEA ABP	0.090	09/30/20	0.090	50,000			
	YCD	NORDEA ABP	0.090	09/30/20	0.090	50,000			
	YCD	MUFG BK	0.090	10/26/20	0.090	50,000			
	YCD	MUFG BK	0.090	10/26/20	0.090	50,000			
	YCD	SUMITOMO	0.110	11/09/20	0.110	50,000			
	YCD	SUMITOMO	0.110	11/09/20	0.110	50,000			
	YCD	BNP	0.220	04/01/21	0.220	50,000			
	YCD	BNP	0.220	04/01/21	0.220	50,000			
	YCD	RB CANADA	0.200	06/30/21	0.200	50,000			
	YCD	RB CANADA	0.200	06/30/21	0.200	50,000			
09/24/20 REDEMPTIONS									
	CP	RABO NY		09/24/20	0.080	50,000	2	222.22	0.081
	CP	NATIXIS NY		09/24/20	0.080	50,000	7	777.78	0.081
	CP	NATIXIS NY		09/24/20	0.080	50,000	7	777.78	0.081
	CP	NATIXIS NY		09/24/20	0.080	50,000	7	777.78	0.081
	TR	BILL		09/24/20	0.065	50,000	24	2,166.67	0.066
	TR	BILL		09/24/20	0.065	50,000	24	2,166.67	0.066
	TR	BILL		09/24/20	0.065	50,000	24	2,166.67	0.066
	TR	BILL		09/24/20	0.070	50,000	24	2,333.33	0.071
	TR	BILL		09/24/20	0.070	50,000	24	2,333.33	0.071
	TR	BILL		09/24/20	0.070	50,000	24	2,333.33	0.071
	TR	BILL		09/24/20	0.070	50,000	24	2,333.33	0.071
	TR	BILL		09/24/20	0.070	50,000	24	2,333.33	0.071
	TR	BILL		09/24/20	0.070	50,000	24	2,333.33	0.071
	TR	BILL		09/24/20	0.065	50,000	28	2,527.78	0.066
	TR	BILL		09/24/20	0.065	50,000	28	2,527.78	0.066
	TR	BILL		09/24/20	0.080	50,000	44	4,888.89	0.081
	TR	BILL		09/24/20	0.080	50,000	44	4,888.89	0.081
	TR	BILL		09/24/20	0.083	50,000	44	5,041.67	0.084
	TR	BILL		09/24/20	0.083	50,000	44	5,041.67	0.084

INVESTMENT TRANSACTIONS

		a/		b/		d/			
DATE	TYPE	DESCRIPTION	CPN (%)	MATURITY DATE	TRANS YIELD (%)	PAR (\$) (000)	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
09/24/20 REDEMPTIONS (Continued)									
	YCD	KBC	0.080	09/24/20	0.080	50,000	21	2,333.33	0.081
	YCD	KBC	0.080	09/24/20	0.080	50,000	21	2,333.33	0.081
	YCD	NORDEA ABP	0.090	09/24/20	0.090	50,000	24	3,000.00	0.091
	YCD	NORDEA ABP	0.090	09/24/20	0.090	50,000	24	3,000.00	0.091
09/24/20 PURCHASES									
	CP	MUFG BK		10/28/20	0.080	50,000			
	CP	MUFG BK		10/28/20	0.080	50,000			
	CP	CR AG NY		10/30/20	0.080	50,000			
	CP	CR AG NY		10/30/20	0.080	50,000			
	TR	BILL		02/09/21	0.090	50,000			
	TR	BILL		02/09/21	0.090	50,000			
	YCD	SUMITOMO	0.100	10/26/20	0.100	50,000			
	YCD	SUMITOMO	0.100	10/26/20	0.100	50,000			
09/25/20 REDEMPTIONS									
	CP	INTEL		09/25/20	0.080	50,000	46	5,111.11	0.081
	CP	INTEL		09/25/20	0.090	50,000	50	6,250.00	0.091
	CP	JOHNSON		09/25/20	0.100	50,000	59	8,194.44	0.101
	CP	CHARIOT		09/25/20	0.240	50,000	92	30,666.67	0.243
	CP	GOTHAM		09/25/20	0.250	50,000	120	41,666.67	0.254
	DN	FHLMC		09/25/20	0.145	50,000	120	24,166.67	0.147
	DN	FHLMC		09/25/20	0.145	50,000	120	24,166.67	0.147
	YCD	SWEDBANK	0.090	09/25/20	0.090	50,000	29	3,625.00	0.091
	YCD	SWEDBANK	0.090	09/25/20	0.090	50,000	29	3,625.00	0.091
	YCD	SUMITOMO	0.100	09/25/20	0.100	50,000	29	4,027.78	0.101
	YCD	SUMITOMO	0.100	09/25/20	0.100	50,000	29	4,027.78	0.101
	YCD	NAT AUB	0.180	09/25/20	0.180	50,000	128	32,000.00	0.183
	YCD	NAT AUB	0.180	09/25/20	0.180	50,000	128	32,000.00	0.183
	YCD	FORTIS	0.250	09/25/20	0.250	50,000	128	44,444.44	0.253
	YCD	FORTIS	0.250	09/25/20	0.250	50,000	128	44,444.44	0.253
09/25/20 PURCHASES									
	CP	RABO NY		09/28/20	0.080	50,000			
	CP	RABO NY		09/28/20	0.080	50,000			
	CP	SOC GEN NY		10/30/20	0.100	50,000			
	CP	SOC GEN NY		10/30/20	0.100	50,000			
	CP	CHARIOT		03/08/21	0.200	50,000			
	DEB	FHLMC	0.250	08/24/23	0.239	50,000			
	DN	FHLB		03/26/21	0.095	50,000			
	DN	FHLB		03/26/21	0.095	50,000			
	DN	FHLB		08/27/21	0.090	50,000			
	DN	FHLB		08/27/21	0.090	50,000			
	TR	NOTE	1.125	02/28/22	0.125	50,000			
	TR	NOTE	1.125	02/28/22	0.125	50,000			
	TR	NOTE	1.125	02/28/22	0.125	50,000			
	YCD	SUMI TRUST	0.100	10/30/20	0.100	50,000			
	YCD	SUMI TRUST	0.100	10/30/20	0.100	50,000			

INVESTMENT TRANSACTIONS

a/				b/	d/				
DATE	TYPE	DESCRIPTION	CPN (%)	MATURITY DATE	TRANS YIELD (%)	PAR (\$) (000)	DAYS HELD	AMOUNT EARNED (\$)	EFFECTIVE YIELD (%)
09/28/20 REDEMPTIONS									
CP		RABO NY		09/28/20	0.080	50,000	3	333.33	0.081
CP		RABO NY		09/28/20	0.080	50,000	3	333.33	0.081
CP		OLD LINE		09/28/20	0.180	50,000	76	19,000.00	0.183
CP		MUFG BK		09/28/20	0.250	50,000	90	31,250.00	0.254
CP		MUFG BK		09/28/20	0.250	50,000	90	31,250.00	0.254
CP		MIZUHO NY		09/28/20	0.230	50,000	97	30,986.11	0.233
CP		MIZUHO NY		09/28/20	0.230	50,000	97	30,986.11	0.233
CP		CIBC HLD		09/28/20	1.510	50,000	193	404,763.89	1.543
CP		CIBC HLD		09/28/20	1.510	50,000	193	404,763.89	1.543
CP		DISNEY		09/28/20	1.120	50,000	196	304,888.89	1.143
CP		TOYOTA		09/28/20	1.300	50,000	196	353,888.89	1.327
CP		DISNEY		09/28/20	0.870	50,000	200	241,666.67	0.886
DEB		FHLB	1.375	09/28/20	2.628	50,000	830	2,639,468.75	2.659
DEB		FHLB	1.375	09/28/20	1.483	15,000	1,116	678,358.33	1.488
DEB		FHLB	1.375	09/28/20	1.483	50,000	1,116	2,261,194.44	1.488
DN		FHLMC		09/28/20	0.120	50,000	124	20,666.67	0.122
DN		FHLMC		09/28/20	0.120	50,000	124	20,666.67	0.122
DN		FHLMC		09/28/20	0.125	50,000	132	22,916.67	0.127
DN		FHLMC		09/28/20	0.125	50,000	132	22,916.67	0.127
DN		FHLB		09/28/20	0.120	50,000	157	26,166.67	0.122
DN		FHLB		09/28/20	0.120	50,000	157	26,166.67	0.122
DN		FHLB		09/28/20	0.110	50,000	159	24,291.67	0.112
DN		FHLB		09/28/20	0.110	50,000	159	24,291.67	0.112
DN		FHLMC		09/28/20	0.130	50,000	161	29,069.44	0.132
DN		FHLMC		09/28/20	0.130	50,000	161	29,069.44	0.132
DN		FHLMC		09/28/20	0.130	50,000	161	29,069.44	0.132
DN		FHLMC		09/28/20	1.405	50,000	216	421,500.00	1.441
DN		FHLMC		09/28/20	1.405	50,000	216	421,500.00	1.441
YCD		KBC	0.080	09/28/20	0.080	50,000	10	1,111.11	0.081
YCD		KBC	0.080	09/28/20	0.080	50,000	10	1,111.11	0.081
YCD		DNB	0.080	09/28/20	0.080	50,000	14	1,555.56	0.081
YCD		DNB	0.080	09/28/20	0.080	50,000	14	1,555.56	0.081
YCD		DNB	0.090	09/28/20	0.090	50,000	28	3,500.00	0.091
YCD		DNB	0.090	09/28/20	0.090	50,000	28	3,500.00	0.091
YCD		SWEDBANK	0.140	09/28/20	0.140	50,000	61	11,861.11	0.142
YCD		SWEDBANK	0.140	09/28/20	0.140	50,000	61	11,861.11	0.142
YCD		BNP	0.260	09/28/20	0.260	50,000	133	48,027.78	0.264
YCD		BNP	0.260	09/28/20	0.260	50,000	133	48,027.78	0.264
YCD		BNP	0.260	09/28/20	0.260	50,000	133	48,027.78	0.264
YCD		SE BANKEN	1.100	09/28/20	1.100	50,000	189	288,750.00	1.115
YCD		SE BANKEN	1.100	09/28/20	1.100	50,000	189	288,750.00	1.115
YCD		ANZ	0.900	09/28/20	0.900	50,000	194	242,500.00	0.913
YCD		ANZ	0.900	09/28/20	0.900	50,000	194	242,500.00	0.913
YCD		MONTREAL	1.250	09/28/20	1.250	50,000	196	340,277.78	1.267
YCD		MONTREAL	1.250	09/28/20	1.250	50,000	196	340,277.78	1.267
YCD		CR SUISSE	1.040	09/28/20	1.040	50,000	200	288,888.89	1.054
YCD		CR SUISSE	1.040	09/28/20	1.040	50,000	200	288,888.89	1.054
YCD		TORONTO	1.100	09/28/20	1.100	50,000	200	305,555.56	1.115
YCD		TORONTO	1.100	09/28/20	1.100	50,000	200	305,555.56	1.115
YCD		CIC	1.250	09/28/20	1.250	50,000	200	347,222.22	1.267
YCD		CIC	1.250	09/28/20	1.250	50,000	200	347,222.22	1.267

INVESTMENT TRANSACTIONS

		a/		b/		d/			
<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
09/28/20 PURCHASES									
	TR	NOTE	1.125	02/28/22	0.130	50,000			
	TR	NOTE	1.125	02/28/22	0.130	50,000			
09/29/20 NO REDEMPTIONS									
09/29/20 PURCHASES									
	CP	MERCK		11/03/20	0.070	50,000			
	CP	VERSAILLES		02/08/21	0.230	50,000			
	TR	BILL		03/02/21	0.090	50,000			
	TR	BILL		03/02/21	0.090	50,000			
	TR	BILL		03/02/21	0.090	50,000			
	TR	BILL		03/02/21	0.090	50,000			
	TR	BILL		03/02/21	0.090	50,000			
	TR	BILL		03/02/21	0.090	50,000			
	TR	BILL		03/02/21	0.090	50,000			
	TR	BILL		03/02/21	0.090	50,000			
	TR	BILL		03/02/21	0.090	50,000			
	TR	BILL		03/02/21	0.090	50,000			
	TR	BILL		03/02/21	0.093	50,000			
	TR	BILL		03/02/21	0.093	50,000			
	YCD	NORINCHUK	0.120	10/26/20	0.120	50,000			
	YCD	NORINCHUK	0.120	10/26/20	0.120	50,000			
09/30/20 REDEMPTIONS									
	CP	RABO NY		09/30/20	0.090	50,000	19	2,375.00	0.091
	CP	RABO NY		09/30/20	0.090	50,000	19	2,375.00	0.091
	TR	NOTE	2.750	09/30/20	2.899	50,000	713	2,822,630.49	2.906
	TR	NOTE	2.750	09/30/20	2.899	50,000	713	2,822,630.49	2.906
	TR	NOTE	2.750	09/30/20	2.899	50,000	713	2,822,630.49	2.906
	TR	NOTE	2.750	09/30/20	2.899	50,000	713	2,822,630.49	2.906
	TR	NOTE	2.750	09/30/20	2.889	50,000	721	2,845,037.77	2.896
	TR	NOTE	2.750	09/30/20	2.889	50,000	721	2,845,037.77	2.896
	TR	NOTE	2.750	09/30/20	2.889	50,000	721	2,845,037.77	2.896
	TR	NOTE	2.750	09/30/20	2.889	50,000	721	2,845,037.77	2.896
	TR	NOTE	2.750	09/30/20	2.872	50,000	727	2,852,077.61	2.878
	TR	NOTE	2.750	09/30/20	2.872	50,000	727	2,852,077.61	2.878
	TR	NOTE	2.750	09/30/20	2.835	50,000	728	2,820,698.83	2.841
	TR	NOTE	2.750	09/30/20	2.835	50,000	728	2,820,698.83	2.841
	TR	NOTE	2.750	09/30/20	2.835	50,000	728	2,820,698.83	2.841
	TR	NOTE	2.750	09/30/20	2.835	50,000	728	2,820,698.83	2.841
	TR	NOTE	2.750	09/30/20	2.823	50,000	730	2,816,535.03	2.828
	TR	NOTE	2.750	09/30/20	2.823	50,000	730	2,816,535.03	2.828
	YCD	NORDEA ABP	0.090	09/30/20	0.090	50,000	7	875.00	0.091
	YCD	NORDEA ABP	0.090	09/30/20	0.090	50,000	7	875.00	0.091
	YCD	DNB	0.090	09/30/20	0.090	50,000	20	2,500.00	0.091
	YCD	DNB	0.090	09/30/20	0.090	50,000	20	2,500.00	0.091
09/30/20 PURCHASES									
	TR	BILL		03/02/21	0.100	50,000			
	TR	BILL		03/02/21	0.100	50,000			
	TR	BILL		03/02/21	0.100	50,000			

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
ALHAMBRA				
New Omni Bank, N.A.	07/16/20	0.170	9,000,000.00	01/14/21
New Omni Bank, N.A.	08/20/20	0.150	15,000,000.00	02/18/21
New Omni Bank, N.A.	09/02/20	0.140	8,000,000.00	03/03/21
New Omni Bank, N.A.	09/09/20	0.140	8,000,000.00	03/10/21
ARCADIA				
American Plus Bank, N.A.	04/10/20	0.240	10,000,000.00	10/09/20
American Plus Bank, N.A.	05/01/20	0.150	3,000,000.00	11/04/20
American Plus Bank, N.A.	06/04/20	0.190	7,000,000.00	12/03/20
American Plus Bank, N.A.	07/24/20	0.180	20,000,000.00	01/22/21
American Plus Bank, N.A.	08/14/20	0.170	7,000,000.00	02/12/21
BREA				
American First Credit Union	04/03/20	0.180	23,000,000.00	10/02/20
American First Credit Union	06/10/20	0.230	27,000,000.00	12/09/20
Pacific Western Bank	04/03/20	0.160	10,000,000.00	10/02/20
Pacific Western Bank	09/09/20	0.200	40,000,000.00	11/13/20
Pacific Western Bank	09/17/20	0.190	50,000,000.00	11/19/20
Pacific Western Bank	09/23/20	0.190	50,000,000.00	12/02/20
Pacific Western Bank	09/30/20	0.190	40,000,000.00	12/09/20
CERRITOS				
First Choice Bank	07/09/20	0.200	10,000,000.00	01/07/21
CHICO				
Golden Valley Bank	07/31/20	0.160	8,000,000.00	10/30/20
Tri Counties Bank	06/03/20	0.190	15,000,000.00	12/02/20
Tri Counties Bank	09/02/20	0.160	15,000,000.00	12/02/20
DIAMOND BAR				
Prospectors Federal Credit Union	09/03/20	0.160	2,000,000.00	03/04/21
DOWNEY				
Financial Partners Credit Union	07/09/20	0.220	10,000,000.00	01/07/21
EL MONTE				
Cathay Bank	05/13/20	0.170	125,000,000.00	11/12/20
Cathay Bank	08/26/20	0.160	100,000,000.00	02/24/21
FOLSOM				
SAFE Credit Union	07/08/20	0.190	20,000,000.00	10/07/20
SAFE Credit Union	08/14/20	0.150	50,000,000.00	11/13/20
SAFE Credit Union	08/21/20	0.150	5,000,000.00	11/20/20
FRESNO				
Fresno First Bank	07/09/20	0.170	10,000,000.00	10/08/20

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
GARDEN GROVE				
US Metro Bank	04/17/20	0.190	10,000,000.00	10/16/20
US Metro Bank	05/13/20	0.170	5,000,000.00	11/12/20
US Metro Bank	05/22/20	0.170	20,000,000.00	11/20/20
US Metro Bank	06/10/20	0.210	10,000,000.00	12/09/20
US Metro Bank	08/13/20	0.170	5,000,000.00	02/11/21
GARDENA				
Northrop Grumman Federal Credit Union	05/07/20	0.190	25,000,000.00	11/05/20
GOLETA				
Community West Bank, N.A.	07/08/20	0.200	13,000,000.00	10/07/20
Community West Bank, N.A.	07/16/20	0.190	13,000,000.00	10/15/20
Community West Bank, N.A.	08/12/20	0.150	13,000,000.00	11/12/20
Community West Bank, N.A.	05/21/20	0.200	14,000,000.00	11/19/20
Community West Bank, N.A.	06/05/20	0.240	10,000,000.00	12/04/20
HUNTINGTON BEACH				
Nuvision Federal Credit Union	08/06/20	0.170	25,000,000.00	11/05/20
IRVINE				
Banc of California, N.A.	04/16/20	0.290	100,000,000.00	10/15/20
Banc of California, N.A.	05/14/20	0.220	50,000,000.00	11/12/20
Banc of California, N.A.	09/03/20	0.200	50,000,000.00	12/03/20
Banc of California, N.A.	09/10/20	0.210	100,000,000.00	12/10/20
CommerceWest Bank	04/09/20	0.170	5,000,000.00	10/08/20
CommerceWest Bank	04/24/20	0.160	5,000,000.00	10/23/20
CommerceWest Bank	05/08/20	0.160	35,000,000.00	11/06/20
Commercial Bank of California	04/09/20	0.190	24,000,000.00	10/08/20
Commercial Bank of California	04/23/20	0.180	1,000,000.00	10/08/20
First Foundation Bank	07/03/20	0.190	44,000,000.00	10/02/20
First Foundation Bank	07/29/20	0.160	50,000,000.00	10/28/20
First Foundation Bank	06/10/20	0.240	22,000,000.00	12/09/20
First Foundation Bank	07/24/20	0.190	50,000,000.00	01/22/21
First Foundation Bank	08/27/20	0.170	47,000,000.00	02/25/21
First Foundation Bank	09/10/20	0.180	50,000,000.00	03/11/21
Pacific Enterprise Bank	08/20/20	0.170	25,000,000.00	11/19/20
Pacific Premier Bank	04/09/20	0.170	50,000,000.00	10/08/20
Pacific Premier Bank	04/17/20	0.190	50,000,000.00	10/16/20
Pacific Premier Bank	04/23/20	0.160	25,000,000.00	10/22/20
Pacific Premier Bank	04/24/20	0.190	10,000,000.00	10/23/20
Pacific Premier Bank	05/14/20	0.180	10,000,000.00	11/12/20
Pacific Premier Bank	06/04/20	0.190	25,000,000.00	12/03/20
Pacific Premier Bank	06/11/20	0.230	100,000,000.00	12/10/20
LODI				
Farmers & Merchants Bank of Central CA	07/08/20	0.190	3,000,000.00	10/07/20
LOS ANGELES				
Bank of Hope	04/09/20	0.190	135,000,000.00	10/08/20
Bank of Hope	08/19/20	0.150	90,000,000.00	11/18/20
Bank of Hope	09/04/20	0.160	75,000,000.00	12/04/20

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
LOS ANGELES (Continued)				
Commonwealth Business Bank	05/07/20	0.180	5,000,000.00	11/05/20
Commonwealth Business Bank	06/11/20	0.240	12,000,000.00	12/10/20
Commonwealth Business Bank	06/24/20	0.220	8,000,000.00	12/16/20
Hanmi Bank	04/01/20	0.070	30,000,000.00	10/01/20
Hanmi Bank	07/15/20	0.200	30,000,000.00	10/14/20
Hanmi Bank	07/30/20	0.170	30,000,000.00	10/29/20
Hanmi Bank	08/12/20	0.160	50,000,000.00	11/12/20
Manufacturers Bank	07/09/20	0.200	65,000,000.00	10/08/20
Manufacturers Bank	07/10/20	0.200	50,000,000.00	10/09/20
Manufacturers Bank	08/06/20	0.150	35,000,000.00	11/05/20
Manufacturers Bank	09/03/20	0.160	50,000,000.00	12/03/20
Mission Valley Bank	05/06/20	0.130	10,000,000.00	11/04/20
Open Bank	04/09/20	0.170	14,000,000.00	10/08/20
Open Bank	07/29/20	0.150	16,000,000.00	10/28/20
Open Bank	05/06/20	0.130	10,000,000.00	11/04/20
Open Bank	09/03/20	0.160	10,000,000.00	03/04/21
Open Bank	09/09/20	0.160	10,000,000.00	03/10/21
Pacific City Bank	07/09/20	0.190	30,000,000.00	10/08/20
Pacific City Bank	08/05/20	0.130	40,000,000.00	11/04/20
Pacific City Bank	09/16/20	0.150	20,000,000.00	12/16/20
Preferred Bank	06/17/20	0.230	50,000,000.00	12/16/20
Preferred Bank	06/24/20	0.210	25,000,000.00	12/16/20
Preferred Bank	09/16/20	0.160	50,000,000.00	03/17/21
State Bank of India (California)	05/06/20	0.130	20,000,000.00	11/04/20
State Bank of India (California)	09/23/20	0.150	30,000,000.00	03/24/21
MONTEREY				
1st Capital Bank	09/03/20	0.170	1,000,000.00	03/04/21
OAKLAND				
Beneficial State Bank	07/10/20	0.220	1,000,000.00	10/09/20
California Bank of Commerce	04/08/20	0.200	13,500,000.00	10/07/20
California Bank of Commerce	05/06/20	0.160	5,000,000.00	11/04/20
California Bank of Commerce	06/05/20	0.240	10,000,000.00	12/04/20
California Bank of Commerce	09/17/20	0.170	5,000,000.00	03/18/21
Community Bank of the Bay	05/22/20	0.190	5,000,000.00	11/20/20
Community Bank of the Bay	07/22/20	0.170	25,000,000.00	01/20/21
Metropolitan Bank	08/20/20	0.170	1,000,000.00	02/18/21
Metropolitan Bank	09/03/20	0.160	2,000,000.00	03/04/21
PALOS VERDES ESTATES				
Malaga Bank F.S.B.	04/09/20	0.170	5,000,000.00	10/08/20
Malaga Bank F.S.B.	04/17/20	0.190	46,000,000.00	10/16/20
Malaga Bank F.S.B.	07/24/20	0.160	9,000,000.00	01/22/21
PASADENA				
East West Bank	04/09/20	0.190	50,000,000.00	10/08/20
East West Bank	04/15/20	0.300	175,000,000.00	10/14/20
East West Bank	07/31/20	0.150	75,000,000.00	10/30/20
Wescom Central Credit Union	07/10/20	0.220	25,000,000.00	10/09/20
Wescom Central Credit Union	07/22/20	0.190	50,000,000.00	10/21/20
Wescom Central Credit Union	08/13/20	0.180	50,000,000.00	11/12/20
Wescom Central Credit Union	09/10/20	0.190	50,000,000.00	12/10/20
Wescom Central Credit Union	09/18/20	0.180	25,000,000.00	12/18/20

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
PORTERVILLE				
Bank of the Sierra	07/08/20	0.190	20,000,000.00	10/07/20
Bank of the Sierra	04/09/20	0.190	20,000,000.00	10/08/20
Bank of the Sierra	07/31/20	0.150	20,000,000.00	10/30/20
Bank of the Sierra	08/14/20	0.150	20,000,000.00	11/13/20
Bank of the Sierra	08/14/20	0.150	20,000,000.00	11/13/20
Bank of the Sierra	09/02/20	0.150	20,000,000.00	12/02/20
RANCHO CORDOVA				
American River Bank	05/28/20	0.190	6,500,000.00	11/19/20
American River Bank	06/11/20	0.240	7,000,000.00	12/10/20
American River Bank	07/15/20	0.200	2,500,000.00	01/13/21
American River Bank	07/30/20	0.180	2,500,000.00	01/28/21
American River Bank	08/12/20	0.170	3,000,000.00	02/10/21
American River Bank	09/03/20	0.170	7,500,000.00	03/04/21
REDDING				
Cornerstone Community Bank	04/22/20	0.160	9,000,000.00	10/21/20
Cornerstone Community Bank	08/14/20	0.180	8,500,000.00	02/12/21
Merchants Bank of Commerce	05/20/20	0.190	4,000,000.00	11/18/20
REDWOOD CITY				
Provident Credit Union	07/09/20	0.190	20,000,000.00	10/08/20
Provident Credit Union	07/16/20	0.180	20,000,000.00	10/15/20
Provident Credit Union	07/16/20	0.180	20,000,000.00	10/15/20
Provident Credit Union	07/22/20	0.160	20,000,000.00	10/21/20
Provident Credit Union	07/22/20	0.160	20,000,000.00	10/21/20
Provident Credit Union	08/12/20	0.140	20,000,000.00	11/12/20
Provident Credit Union	08/20/20	0.150	20,000,000.00	11/19/20
Provident Credit Union	09/04/20	0.160	20,000,000.00	03/05/21
Provident Credit Union	09/09/20	0.160	20,000,000.00	03/10/21
RICHMOND				
Mechanics Bank	09/03/20	0.180	1,000,000.00	03/04/21
ROCKLIN				
Five Star Bank	06/10/20	0.210	25,000,000.00	12/09/20
ROSEMEAD				
Pacific Alliance Bank	04/08/20	0.170	4,000,000.00	10/07/20
SACRAMENTO				
Golden 1 Credit Union	06/10/20	0.230	75,000,000.00	12/09/20
Golden 1 Credit Union	09/17/20	0.170	75,000,000.00	03/18/21
SAN DIEGO				
Axos Bank	07/15/20	0.160	50,000,000.00	10/14/20
Axos Bank	07/22/20	0.140	25,000,000.00	10/21/20
Axos Bank	08/06/20	0.120	50,000,000.00	11/05/20
Axos Bank	09/02/20	0.130	25,000,000.00	12/02/20
Axos Bank	09/09/20	0.140	75,000,000.00	12/09/20

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
SAN DIEGO (Continued)				
Bank of Southern California, N.A.	04/22/20	0.180	14,500,000.00	10/21/20
California Coast Credit Union	04/16/20	0.250	25,000,000.00	10/15/20
California Coast Credit Union	08/13/20	0.170	25,000,000.00	02/11/21
California Coast Credit Union	08/19/20	0.160	50,000,000.00	02/17/21
Mission Federal Credit Union	07/10/20	0.170	10,000,000.00	10/09/20
SAN FRANCISCO				
Bank of San Francisco	06/12/20	0.210	10,000,000.00	12/11/20
Bank of San Francisco	09/25/20	0.160	10,000,000.00	03/26/21
Mission National Bank	07/08/20	0.190	15,000,000.00	10/07/20
Mission National Bank	07/23/20	0.160	5,000,000.00	10/22/20
Mission National Bank	09/09/20	0.160	3,500,000.00	12/09/20
SAN GABRIEL				
Mega Bank	09/23/20	0.160	5,000,000.00	12/17/20
SAN JOSE				
Meriwest Credit Union	07/16/20	0.200	30,000,000.00	10/15/20
Technology Credit Union	05/07/20	0.160	50,000,000.00	11/05/20
Technology Credit Union	06/04/20	0.190	50,000,000.00	12/03/20
Technology Credit Union	08/20/20	0.170	50,000,000.00	02/18/21
Technology Credit Union	09/03/20	0.160	50,000,000.00	03/04/21
SANTA CLARITA				
Bank of Santa Clarita	05/08/20	0.180	5,000,000.00	11/06/20
Bank of Santa Clarita	07/10/20	0.210	15,000,000.00	01/08/21
SANTA ROSA				
Poppy Bank	05/21/20	0.170	30,000,000.00	11/19/20
Poppy Bank	06/03/20	0.190	50,000,000.00	12/02/20
Poppy Bank	06/10/20	0.210	72,000,000.00	12/09/20
Poppy Bank	09/11/20	0.170	23,000,000.00	03/12/21
VACAVILLE				
Travis Credit Union	04/16/20	0.270	50,000,000.00	10/15/20
Travis Credit Union	08/14/20	0.180	50,000,000.00	11/13/20
Travis Credit Union	05/20/20	0.190	25,000,000.00	11/18/20
VISALIA				
Suncrest Bank	08/20/20	0.170	1,000,000.00	02/18/21
WATSONVILLE				
Santa Cruz County Bank	04/10/20	0.240	10,000,000.00	10/09/20
Santa Cruz County Bank	05/14/20	0.180	10,000,000.00	11/12/20
YUBA CITY				
Bank of Feather River	07/15/20	0.190	5,000,000.00	01/13/21
River Valley Community Bank	04/30/20	0.180	5,000,000.00	10/29/20
TOTAL TIME DEPOSITS SEPTEMBER 2020			4,929,000,000.00	

BANK DEMAND DEPOSITS

SEPTEMBER 2020

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>INTEREST BEARING BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 1,992,196	\$ 1,400,000	\$ 7,310,334
2	1,990,829	1,420,000	3,832,323
3	1,984,317	1,420,000	3,302,548
4	2,035,324	1,345,000	5,858,008
5	2,035,324	1,345,000	5,858,008
6	2,035,324	1,345,000	5,858,008
7	2,035,324	1,345,000	5,858,008
8	1,932,514	1,345,000	3,752,422
9	2,078,105	1,350,000	1,376,774
10	2,020,816	1,405,000	1,098,925
11	1,999,400	1,275,000	2,946,395
12	1,999,400	1,275,000	2,946,395
13	1,999,400	1,275,000	2,946,395
14	1,998,310	1,360,000	803,678
15	2,000,570	1,310,000	1,015,811
16	2,010,743	1,160,000	1,151,493
17	2,004,298	1,315,000	1,309,911
18	1,993,447	1,435,000	1,459,755
19	1,993,447	1,435,000	3,281,693
20	1,993,447	1,435,000	3,281,693
21	2,042,497	1,355,000	867,608
22	2,042,434	1,410,000	889,568
23	1,957,475	1,285,000	905,833
24	2,040,791	1,355,000	974,649
25	2,028,728	1,355,000	1,242,442
26	2,028,728	1,355,000	1,242,442
27	2,028,728	1,355,000	1,242,442
28	1,998,537	1,380,000	1,080,772
29	2,011,621	1,380,000	1,213,612
30	1,977,477	1,380,000	59,190

AVERAGE DOLLAR DAYS \$1,944,824 a/ \$1,309,839 b/

a/ The prescribed bank balance for September was \$1,950,046. This consisted of \$1,824,306 in compensating balances for services, balances for uncollected funds of \$126,423 and a deduction of \$683 for September delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1855

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on September 16, 2020, has determined and designated the amount of money available for deposit and investment as of September 9, 2020, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 1,824,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000

JP Morgan Chase Bank	\$ 500,000,000
Bank of the West	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	9/14/2020	9/18/2020	\$ (76,000,000)	\$ (8,830,500,000)	\$ 5,140,000,000	\$ (3,690,500,000)
(2)	9/21/2020	9/25/2020	\$ (748,000,000)	\$ (9,578,500,000)	\$ 5,140,000,000	\$ (4,438,500,000)
(3)	9/28/2020	10/2/2020	\$ (7,468,200,000)	\$ (17,046,700,000)	\$ 5,140,000,000	\$ (11,906,700,000)
(4)	10/5/2020	10/9/2020	\$ 404,300,000	\$ (16,642,400,000)	\$ 5,140,000,000	\$ (11,502,400,000)
(5)	10/12/2020	10/16/2020	\$ 498,200,000	\$ (16,144,200,000)	\$ 5,140,000,000	\$ (11,004,200,000)
(6)	10/19/2020	10/23/2020	\$ 1,163,200,000	\$ (14,981,000,000)	\$ 5,140,000,000	\$ (9,841,000,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 1,824,000,000.

Dated: September 16, 2020

POOLED MONEY INVESTMENT BOARD:

Chair

Member

Member