

**Fiona Ma, CPA**

**Treasurer**

**State of California**



**POOLED MONEY INVESTMENT  
BOARD REPORT**

**DECEMBER 31, 2021**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

DECEMBER 2021

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**Summary of Investment Data**  
**A Comparison of December 2021 with December 2020**  
(Dollars In Thousands)

	December 2021	December 2020	Change
<b>Average Daily Portfolio (\$)</b>	175,559,604	103,537,524	+72,022,080
<b>Accrued Earnings (\$)</b>	31,589	47,465	-15,876
<b>Effective Yield (%)</b>	0.212	0.540	-0.328
<b>Average Life-Month End (In Days)</b>	340	165	+175
<b>Total Security Transactions</b>			
<b>Amount (\$)</b>	43,859,477	36,570,150	+7,289,327
<b>Number</b>	878	689	+189
<b>Total Time Deposit Transactions</b>			
<b>Amount (\$)</b>	2,316,000	2,362,000	-46,000
<b>Number</b>	73	68	+5
<b>Average Workday Investment Activity (\$)</b>	2,007,629	1,769,643	+237,986
<b>Prescribed Demand Account Balances For Services (\$)</b>	1,493,000	1,589,600	-96,600



## Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

(Dollars In Thousands)

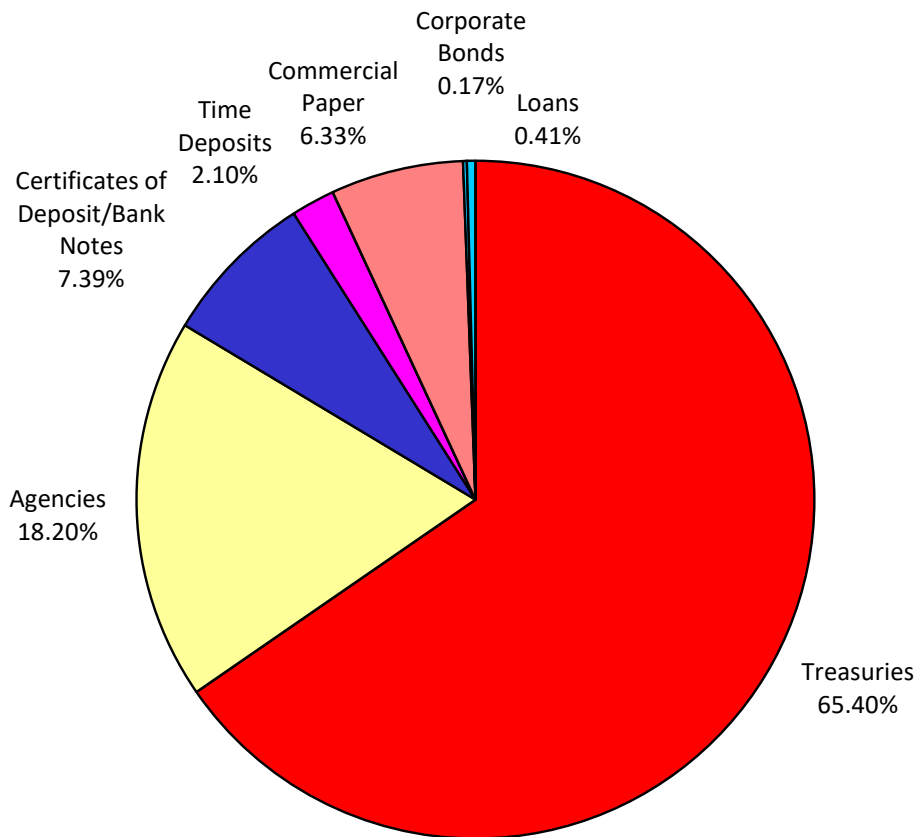
December 31, 2021

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>*PERCENT OF PORTFOLIO</u>	<u>*DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
<b>Government</b>			
Bills	43,569,287	24.01	-3.28
Bonds	0	0.00	0
Notes	75,086,412	41.38	+2.28
Strips	0	0.00	0
<b>Total Government</b>	<u>118,655,699</u>	<u>65.40</u>	<u>-0.99</u>
Agency Debentures	13,860,356	7.64	-0.02
Certificates of Deposit	13,350,000	7.36	-0.51
Bank Notes	50,000	0.03	0
Repurchases	0	0.00	0
Agency Discount Notes	19,162,959	10.56	+1.64
Time Deposits	3,807,500	2.10	-0.11
GNMAs	0	0.00	0
Commercial Paper	11,491,502	6.33	-0.02
Remics	6,716	0.00	0
Corporate Bonds	310,090	0.17	+0.01
PMIA Loans	743,769	0.41	0
GF Loans	0	0.00	0
Other	0	0.00	0
Reversed Repurchases	0	0.00	0
<b>Total (All Types)</b>	<u>181,438,591</u>	<u>100.00</u>	

\*Percentages may be off due to rounding.

<u>INVESTMENT ACTIVITY</u>	<u>December 2021</u>		<u>November 2021</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	878	43,859,477	805	40,176,690
Other	25	682,891	20	487,080
Time Deposits	73	2,316,000	40	1,321,000
<b>Total</b>	<u>976</u>	<u>46,858,368</u>	<u>865</u>	<u>41,984,770</u>
PMIA Monthly Average Effective Yield (%)		0.212		0.203
Year to Date Yield Last Day of Month (%)		0.211		0.211

**Pooled Money Investment Account  
Portfolio Composition  
\$181.4 billion  
12/31/21**



Percentages may not total 100%, due to rounding.

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/01/21	REDEMPTIONS								
	CD	BOWEST	0.060	12/01/21	0.060	50,000	33	2,750.00	0.061
	CD	BOWEST	0.060	12/01/21	0.060	50,000	42	3,500.00	0.061
	CD	BOWEST	0.060	12/01/21	0.060	50,000	42	3,500.00	0.061
	CD	BOWEST	0.110	12/01/21	0.110	50,000	132	20,166.67	0.112
	CD	BOWEST	0.110	12/01/21	0.110	50,000	132	20,166.67	0.112
	CP	APPLE		12/01/21	0.040	50,000	36	2,000.00	0.041
	CP	SOC GEN NY		12/01/21	0.060	50,000	40	3,333.33	0.061
	CP	SOC GEN NY		12/01/21	0.060	50,000	40	3,333.33	0.061
	CP	CR AG NY		12/01/21	0.090	50,000	40	5,000.00	0.091
	CP	CR AG NY		12/01/21	0.090	50,000	40	5,000.00	0.091
	CP	APPLE		12/01/21	0.040	50,000	41	2,277.78	0.041
	CP	MIZUHO NY		12/01/21	0.050	50,000	42	2,916.67	0.051
	CP	MIZUHO NY		12/01/21	0.050	50,000	42	2,916.67	0.051
	CP	MUFG BK		12/01/21	0.070	50,000	43	4,180.56	0.071
	CP	MUFG BK		12/01/21	0.070	50,000	43	4,180.56	0.071
	CP	MUFG BK		12/01/21	0.070	50,000	43	4,180.56	0.071
	CP	TOYOTA		12/01/21	0.100	50,000	69	9,583.33	0.101
	CP	TOYOTA		12/01/21	0.100	50,000	69	9,583.33	0.101
	CP	CIBC HLD		12/01/21	0.090	50,000	99	12,375.00	0.091
	CP	CIBC HLD		12/01/21	0.090	50,000	99	12,375.00	0.091
	CP	SOC GEN NY		12/01/21	0.110	50,000	139	21,236.11	0.112
	CP	SOC GEN NY		12/01/21	0.110	50,000	139	21,236.11	0.112
	CP	BOFA		12/01/21	0.100	50,000	174	24,166.67	0.101
	CP	BOFA		12/01/21	0.100	50,000	174	24,166.67	0.101
	CP	BOFA		12/01/21	0.100	50,000	174	24,166.67	0.101
	CP	OLD LINE		12/01/21	0.090	50,000	176	22,000.00	0.091
	CP	CRC		12/01/21	0.140	50,000	195	37,916.67	0.142
	CP	CGMI		12/01/21	0.160	50,000	211	46,888.89	0.162
	CP	NATIXIS NY		12/01/21	0.200	50,000	217	60,277.78	0.203
	CP	NATIXIS NY		12/01/21	0.200	50,000	217	60,277.78	0.203
	DN	IADB		12/01/21	0.050	50,000	30	2,083.33	0.051
	DN	IBRD		12/01/21	0.045	50,000	118	7,375.00	0.046
	DN	IBRD		12/01/21	0.045	50,000	118	7,375.00	0.046
	DN	IFC		12/01/21	0.045	50,000	125	7,812.50	0.046
	DN	IBRD		12/01/21	0.050	50,000	127	8,819.44	0.051
	DN	IBRD		12/01/21	0.050	50,000	127	8,819.44	0.051
	DN	IBRD		12/01/21	0.040	50,000	132	7,333.33	0.041
	DN	IBRD		12/01/21	0.040	50,000	132	7,333.33	0.041
	DN	IBRD		12/01/21	0.050	50,000	141	9,791.67	0.051
	DN	IBRD		12/01/21	0.050	50,000	141	9,791.67	0.051
	DN	IFC		12/01/21	0.045	50,000	153	9,562.50	0.046
	DN	IFC		12/01/21	0.045	50,000	153	9,562.50	0.046
	DN	FHLB		12/01/21	0.045	50,000	166	10,375.00	0.046
	DN	FHLB		12/01/21	0.045	50,000	166	10,375.00	0.046
	DN	FHLB		12/01/21	0.027	50,000	174	6,525.00	0.027
	DN	IFC		12/01/21	0.030	50,000	217	9,041.67	0.030

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/01/21 REDEMPTIONS (Continued)</b>									
DN	FHLB			12/01/21	0.040	50,000	225	12,500.00	0.041
DN	FHLB			12/01/21	0.040	50,000	225	12,500.00	0.041
DN	FHLB			12/01/21	0.040	50,000	226	12,555.56	0.041
DN	FHLB			12/01/21	0.040	50,000	226	12,555.56	0.041
DN	FHLB			12/01/21	0.040	50,000	250	13,888.89	0.041
DN	FHLB			12/01/21	0.040	50,000	250	13,888.89	0.041
DN	FHLB			12/01/21	0.065	50,000	302	27,263.89	0.066
DN	FHLB			12/01/21	0.065	50,000	302	27,263.89	0.066
DN	FHLB			12/01/21	0.090	50,000	359	44,875.00	0.091
YCD	DNB		0.060	12/01/21	0.060	50,000	12	1,000.00	0.061
YCD	DNB		0.060	12/01/21	0.060	50,000	12	1,000.00	0.061
YCD	SUMI TRUST		0.080	12/01/21	0.080	50,000	22	2,444.44	0.081
YCD	SUMI TRUST		0.080	12/01/21	0.080	50,000	22	2,444.44	0.081
YCD	NORINCHUK		0.060	12/01/21	0.060	50,000	27	2,250.00	0.061
YCD	NORINCHUK		0.060	12/01/21	0.060	50,000	27	2,250.00	0.061
YCD	KBC		0.060	12/01/21	0.060	50,000	29	2,416.67	0.061
YCD	KBC		0.060	12/01/21	0.060	50,000	29	2,416.67	0.061
YCD	KBC		0.060	12/01/21	0.060	50,000	36	3,000.00	0.061
YCD	KBC		0.060	12/01/21	0.060	50,000	36	3,000.00	0.061
YCD	SUMI TRUST		0.075	12/01/21	0.075	50,000	40	4,166.37	0.076
YCD	SUMI TRUST		0.075	12/01/21	0.075	50,000	40	4,166.37	0.076
YCD	NORINCHUK		0.080	12/01/21	0.080	50,000	40	4,444.44	0.081
YCD	NORINCHUK		0.080	12/01/21	0.080	50,000	40	4,444.44	0.081
YCD	DNB		0.060	12/01/21	0.060	50,000	41	3,416.67	0.061
YCD	DNB		0.060	12/01/21	0.060	50,000	41	3,416.67	0.061
YCD	MUFG BK		0.080	12/01/21	0.080	50,000	41	4,555.56	0.081
YCD	MUFG BK		0.080	12/01/21	0.080	50,000	41	4,555.56	0.081
YCD	CR AG CIB		0.080	12/01/21	0.080	50,000	43	4,777.78	0.081
YCD	CR AG CIB		0.080	12/01/21	0.080	50,000	43	4,777.78	0.081
YCD	CR AG CIB		0.080	12/01/21	0.080	50,000	43	4,777.78	0.081
YCD	MIZUHO		0.110	12/01/21	0.110	50,000	104	15,888.89	0.112
YCD	MIZUHO		0.110	12/01/21	0.110	50,000	104	15,888.89	0.112
YCD	SE BANKEN		0.110	12/01/21	0.110	50,000	120	1,833.33	0.112
YCD	BNP		0.120	12/01/21	0.120	50,000	132	22,000.00	0.122
YCD	BNP		0.120	12/01/21	0.120	50,000	132	22,000.00	0.122
YCD	RABOBANK		0.100	12/01/21	0.100	50,000	181	25,138.89	0.101
YCD	RABOBANK		0.100	12/01/21	0.100	50,000	181	25,138.89	0.101
YCD	SOC GEN		0.150	12/01/21	0.150	50,000	196	40,833.33	0.152
YCD	SOC GEN		0.150	12/01/21	0.150	50,000	196	40,833.33	0.152
YCD	NATIXIS		0.150	12/01/21	0.150	50,000	202	42,083.33	0.152
YCD	NATIXIS		0.150	12/01/21	0.150	50,000	202	42,083.33	0.152

### 12/01/21 PURCHASES

TR	BILL			11/03/22	0.218	50,000			
TR	BILL			11/03/22	0.218	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/01/21	<b>PURCHASES (Continued)</b>								
	TR	BILL		11/03/22	0.218	50,000			
	TR	BILL		11/03/22	0.218	50,000			
12/02/21	<b>REDEMPTIONS</b>								
	CP	OLD LINE		12/02/21	0.060	50,000	14	1,166.67	0.061
	TR	BILL		12/02/21	0.045	50,000	34	2,125.00	0.046
	TR	BILL		12/02/21	0.045	50,000	34	2,125.00	0.046
	TR	BILL		12/02/21	0.045	50,000	34	2,125.00	0.046
	TR	BILL		12/02/21	0.045	50,000	34	2,125.00	0.046
	TR	BILL		12/02/21	0.030	50,000	174	7,250.00	0.030
	TR	BILL		12/02/21	0.030	50,000	174	7,250.00	0.030
	TR	BILL		12/02/21	0.030	50,000	174	7,250.00	0.030
	TR	BILL		12/02/21	0.030	50,000	174	7,250.00	0.030
	TR	BILL		12/02/21	0.030	50,000	174	7,250.00	0.030
	TR	BILL		12/02/21	0.030	50,000	174	7,250.00	0.030
	TR	BILL		12/02/21	0.030	50,000	174	7,250.00	0.030
	TR	BILL		12/02/21	0.030	50,000	174	7,250.00	0.030
	TR	BILL		12/02/21	0.030	50,000	174	7,250.00	0.030
	TR	BILL		12/02/21	0.030	50,000	174	7,250.00	0.030
	TR	BILL		12/02/21	0.030	50,000	174	7,250.00	0.030
	TR	BILL		12/02/21	0.030	50,000	174	7,250.00	0.030
	TR	BILL		12/02/21	0.030	50,000	174	7,250.00	0.030
	TR	BILL		12/02/21	0.030	50,000	174	7,250.00	0.030
	TR	BILL		12/02/21	0.095	50,000	337	44,465.28	0.096
	TR	BILL		12/02/21	0.095	50,000	337	44,465.28	0.096
	TR	BILL		12/02/21	0.085	50,000	344	40,611.11	0.086
	TR	BILL		12/02/21	0.085	50,000	344	40,611.11	0.086
	TR	BILL		12/02/21	0.085	50,000	344	40,611.11	0.086
	TR	BILL		12/02/21	0.080	50,000	346	38,444.44	0.081
	TR	BILL		12/02/21	0.080	50,000	346	38,444.44	0.081
	TR	BILL		12/02/21	0.080	50,000	346	38,444.44	0.081
	TR	BILL		12/02/21	0.083	50,000	349	39,989.58	0.084
	TR	BILL		12/02/21	0.083	50,000	349	39,989.58	0.084
	TR	BILL		12/02/21	0.083	50,000	349	39,989.58	0.084
	TR	BILL		12/02/21	0.085	50,000	349	41,201.39	0.086
	TR	BILL		12/02/21	0.085	50,000	349	41,201.39	0.086
	TR	BILL		12/02/21	0.085	50,000	349	41,201.39	0.086
	TR	BILL		12/02/21	0.083	50,000	352	40,333.33	0.084
	TR	BILL		12/02/21	0.083	50,000	352	40,333.33	0.084
	TR	BILL		12/02/21	0.083	50,000	352	40,333.33	0.084
	TR	BILL		12/02/21	0.083	50,000	352	40,333.33	0.084
	TR	BILL		12/02/21	0.083	50,000	352	40,333.33	0.084
	TR	BILL		12/02/21	0.083	50,000	352	40,333.33	0.084
	TR	BILL		12/02/21	0.083	50,000	352	40,333.33	0.084
	TR	BILL		12/02/21	0.083	50,000	352	40,333.33	0.084
	TR	BILL		12/02/21	0.095	50,000	357	46,856.25	0.096
	TR	BILL		12/02/21	0.095	50,000	357	46,856.25	0.096
	TR	BILL		12/02/21	0.095	50,000	357	46,856.25	0.096



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/02/21 REDEMPTIONS (Continued)</b>									
	TR	BILL		12/02/21	0.095	50,000	357	47,104.17	0.096
	TR	BILL		12/02/21	0.095	50,000	357	47,104.17	0.096
	TR	BILL		12/02/21	0.095	50,000	357	47,104.17	0.096
	TR	BILL		12/02/21	0.098	50,000	358	48,479.17	0.099
	TR	BILL		12/02/21	0.098	50,000	358	48,479.17	0.099
	TR	BILL		12/02/21	0.098	50,000	358	48,479.17	0.099
	TR	BILL		12/02/21	0.098	50,000	358	48,479.17	0.099
	TR	BILL		12/02/21	0.095	50,000	359	47,368.06	0.096
	TR	BILL		12/02/21	0.095	50,000	359	47,368.06	0.096
	TR	BILL		12/02/21	0.095	50,000	359	47,368.06	0.096
	TR	BILL		12/02/21	0.098	50,000	359	48,614.58	0.099
	TR	BILL		12/02/21	0.098	50,000	359	48,614.58	0.099
	TR	BILL		12/02/21	0.098	50,000	359	48,614.58	0.099
	TR	BILL		12/02/21	0.115	50,000	364	58,138.89	0.117
	TR	BILL		12/02/21	0.115	50,000	364	58,138.89	0.117
	TR	BILL		12/02/21	0.115	50,000	364	58,138.89	0.117
	TR	BILL		12/02/21	0.115	50,000	364	58,138.89	0.117
<b>12/02/21 PURCHASES</b>									
	CP	JPM LLC		03/02/22	0.200	50,000			
	CP	JPM LLC		03/02/22	0.200	50,000			
	DN	FHLB		09/01/22	0.135	50,000			
	DN	FHLB		09/01/22	0.135	50,000			
	TR	BILL		12/01/22	0.248	50,000			
	TR	BILL		12/01/22	0.248	50,000			
	TR	BILL		12/01/22	0.248	50,000			
	TR	BILL		12/01/22	0.248	50,000			
	TR	NOTE	0.500	11/30/23	0.605	50,000			
	TR	NOTE	0.500	11/30/23	0.605	50,000			
	YCD	TORONTO	0.260	05/27/22	0.260	50,000			
	YCD	TORONTO	0.260	05/27/22	0.260	50,000			
<b>12/03/21 REDEMPTIONS</b>									
	DEB	FHLB	0.030	12/03/21	0.034	50,000	178	8,291.67	0.034
	DEB	FHLB	0.030	12/03/21	0.034	50,000	178	8,291.67	0.034
<b>12/03/21 PURCHASE</b>									
	DEB	FFCB	0.500	12/01/23	0.573	50,000			
<b>12/06/21 REDEMPTIONS</b>									
	CP	ATLANTIC		12/06/21	0.100	50,000	125	17,361.11	0.101
	YCD	DNB	0.050	12/06/21	0.050	50,000	7	486.11	0.051
	YCD	DNB	0.050	12/06/21	0.050	50,000	7	486.11	0.051

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/06/21	NO PURCHASES								
12/07/21	REDEMPTIONS								
	TR	BILL		12/07/21	0.030	50,000	102	4,250.00	0.030
	TR	BILL		12/07/21	0.030	50,000	102	4,250.00	0.030
	TR	BILL		12/07/21	0.030	50,000	102	4,250.00	0.030
	TR	BILL		12/07/21	0.030	50,000	102	4,250.00	0.030
	TR	BILL		12/07/21	0.030	50,000	102	4,250.00	0.030
	TR	BILL		12/07/21	0.030	50,000	102	4,250.00	0.030
	TR	BILL		12/07/21	0.036	50,000	106	5,300.00	0.037
	TR	BILL		12/07/21	0.036	50,000	106	5,300.00	0.037
12/07/21	NO PURCHASES								
12/08/21	REDEMPTIONS								
	CP	CR AG NY		12/08/21	0.070	50,000	8	777.78	0.071
	CP	CR AG NY		12/08/21	0.070	50,000	8	777.78	0.071
	CP	GOTHAM		12/08/21	0.080	50,000	85	9,444.44	0.081
	YCD	MUFG BK	0.080	12/08/21	0.080	50,000	62	6,888.89	0.081
	YCD	MUFG BK	0.080	12/08/21	0.080	50,000	62	6,888.89	0.081
	YCD	MIZUHO	0.110	12/08/21	0.110	50,000	105	16,041.67	0.112
	YCD	MIZUHO	0.110	12/08/21	0.110	50,000	105	16,041.67	0.112
12/08/21	PURCHASE								
	CB CL	CITIGROUP	1.920	12/08/26	1.920	25,000			
12/09/21	REDEMPTIONS								
	TR	BILL		12/09/21	0.035	50,000	182	8,847.22	0.035
	TR	BILL		12/09/21	0.035	50,000	182	8,847.22	0.035
	TR	BILL		12/09/21	0.035	50,000	182	8,847.22	0.035
	TR	BILL		12/09/21	0.035	50,000	182	8,847.22	0.035
	TR	BILL		12/09/21	0.035	50,000	182	8,847.22	0.035
	TR	BILL		12/09/21	0.035	50,000	182	8,847.22	0.035
	TR	BILL		12/09/21	0.035	50,000	182	8,847.22	0.035
	TR	BILL		12/09/21	0.035	50,000	182	8,847.22	0.035
	TR	BILL		12/09/21	0.035	50,000	182	8,847.22	0.035
	TR	BILL		12/09/21	0.035	50,000	182	8,847.22	0.035
	TR	BILL		12/09/21	0.035	50,000	182	8,847.22	0.035
	TR	BILL		12/09/21	0.035	50,000	182	8,847.22	0.035
	TR	BILL		12/09/21	0.035	50,000	182	8,847.22	0.035
	TR	BILL		12/09/21	0.037	50,000	182	9,226.39	0.037
	TR	BILL		12/09/21	0.037	50,000	182	9,226.39	0.037
	TR	BILL		12/09/21	0.037	50,000	182	9,226.39	0.037

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/09/21	PURCHASES								
	CD	MUFG UNION	0.070	03/28/22	0.070	50,000			
	CD	MUFG UNION	0.070	03/28/22	0.070	50,000			
	CD	BOWEST	0.170	04/01/22	0.170	50,000			
	CD	BOWEST	0.170	04/01/22	0.170	50,000			
	CP	GOTHAM		03/21/22	0.210	50,000			
	CP	OLD LINE		04/01/22	0.220	50,000			
	CP	OLD LINE		04/01/22	0.220	50,000			
	CP	THUNDER		04/01/22	0.220	50,000			
	CP	THUNDER		04/01/22	0.220	50,000			
	CP	MIZUHO NY		04/01/22	0.230	50,000			
	CP	MIZUHO NY		04/01/22	0.230	50,000			
	CP	TOYOTA		07/01/22	0.280	50,000			
	CP	RABO NY		07/01/22	0.280	50,000			
	CP	RABO NY		07/01/22	0.280	50,000			
	CP	BOFA		07/01/22	0.330	50,000			
	CP	BOFA		07/01/22	0.330	50,000			
	CP	SOC GEN NY		07/01/22	0.330	50,000			
	CP	SOC GEN NY		07/01/22	0.330	50,000			
	CP	BOFA		09/01/22	0.420	50,000			
	CP	BOFA		09/01/22	0.420	50,000			
	DEB	IFC	0.910	12/02/24	0.910	50,000			
	DEB	IFC	0.910	12/02/24	0.910	50,000			
	DN	IBRD		05/27/22	0.100	50,000			
	DN	IBRD		05/27/22	0.100	50,000			
	DN	IFC		07/01/22	0.090	50,000			
	DN	IFC		07/01/22	0.090	50,000			
	DN	FHLB		10/03/22	0.165	50,000			
	DN	FHLB		10/03/22	0.165	50,000			
	DN	FHLB		11/01/22	0.170	50,000			
	DN	FHLB		11/01/22	0.170	50,000			
	TR	NOTE	0.125	09/30/22	0.251	50,000			
	TR	NOTE	0.125	09/30/22	0.251	50,000			
	TR	NOTE	0.125	09/30/22	0.251	50,000			
	TR	NOTE	0.125	11/30/22	0.342	50,000			
	TR	NOTE	0.125	11/30/22	0.342	50,000			
	TR	NOTE	0.125	11/30/22	0.342	50,000			
	TR	NOTE	0.125	11/30/22	0.350	50,000			
	TR	NOTE	0.125	11/30/22	0.350	50,000			
	TR	NOTE	0.125	11/30/22	0.350	50,000			
	TR	BILL		12/01/22	0.260	50,000			
	TR	BILL		12/01/22	0.260	50,000			
	TR	BILL		12/01/22	0.260	50,000			
	TR	BILL		12/01/22	0.260	50,000			
	TR	BILL		12/01/22	0.290	50,000			
	TR	BILL		12/01/22	0.290	50,000			
	TR	BILL		12/01/22	0.290	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/09/21 PURCHASES (Continued)</b>									
	TR	BILL		12/01/22	0.291	50,000			
	TR	BILL		12/01/22	0.291	50,000			
	TR	BILL		12/01/22	0.291	50,000			
	TR	NOTE	0.500	11/30/23	0.705	50,000			
	TR	NOTE	0.500	11/30/23	0.705	50,000			
	TR	NOTE	0.500	11/30/23	0.705	50,000			
	TR	NOTE	0.500	11/30/23	0.705	50,000			
	TR	NOTE	0.500	11/30/23	0.705	50,000			
	YCD	SCOTIA	0.310	07/01/22	0.310	50,000			
	YCD	SCOTIA	0.310	07/01/22	0.310	50,000			
<b>12/10/21 SALES</b>									
	TR	BILL		02/24/22	0.050	50,000	267	25,925.69	0.071
	TR	BILL		02/24/22	0.050	50,000	267	26,163.89	0.072
	TR	BILL		02/24/22	0.050	50,000	267	26,163.89	0.072
	TR	BILL		02/24/22	0.050	50,000	268	28,166.66	0.077
	TR	BILL		02/24/22	0.050	50,000	268	28,166.66	0.077
	TR	BILL		02/24/22	0.050	50,000	268	28,166.66	0.077
	TR	BILL		02/24/22	0.050	50,000	270	28,361.11	0.077
	TR	BILL		02/24/22	0.050	50,000	270	28,361.11	0.077
<b>12/10/21 REDEMPTIONS</b>									
	CD	BOWEST	0.060	12/10/21	0.060	50,000	10	833.33	0.061
	CD	BOWEST	0.060	12/10/21	0.060	50,000	10	833.33	0.061
	CP	MERCK		12/10/21	0.060	50,000	22	1,833.33	0.061
	CP	MERCK		12/10/21	0.060	50,000	22	1,833.33	0.061
	CP	MERCK		12/10/21	0.060	50,000	22	1,833.33	0.061
	CP	CAFCO		12/10/21	0.100	50,000	102	14,166.67	0.101
	CP	PROCTER		12/10/21	0.050	50,000	119	8,263.89	0.051
	CP	PROCTER		12/10/21	0.050	50,000	119	8,263.89	0.051
	DN	IBRD		12/10/21	0.040	50,000	115	6,388.89	0.041
	DN	IBRD		12/10/21	0.040	50,000	115	6,388.89	0.041
	DN	IFC		12/10/21	0.045	50,000	127	7,937.50	0.046
	DN	IBRD		12/10/21	0.045	50,000	127	7,937.50	0.046
	DN	IBRD		12/10/21	0.045	50,000	127	7,937.50	0.046
	DN	IFC		12/10/21	0.045	50,000	162	10,125.00	0.046
	DN	FHLB		12/10/21	0.030	50,000	182	7,583.33	0.030
	DN	FHLB		12/10/21	0.030	50,000	182	7,583.33	0.030
	YCD	SWEDBANK	0.070	12/10/21	0.070	50,000	87	8,458.34	0.071
	YCD	SWEDBANK	0.070	12/10/21	0.070	50,000	87	8,458.34	0.071
	YCD	NORDEA ABP	0.100	12/10/21	0.100	50,000	120	16,666.67	0.101
	YCD	NORDEA ABP	0.100	12/10/21	0.100	50,000	120	16,666.67	0.101

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/10/21 PURCHASES</b>									
	TR	BILL		12/01/22	0.243	50,000			
	TR	BILL		12/01/22	0.243	50,000			
	TR	BILL		12/01/22	0.243	50,000			
	TR	BILL		12/01/22	0.243	50,000			
	TR	BILL		12/01/22	0.243	50,000			
	TR	BILL		12/01/22	0.243	50,000			
	TR	BILL		12/01/22	0.245	50,000			
	TR	BILL		12/01/22	0.245	50,000			
	TR	BILL		12/01/22	0.245	50,000			
<b>12/13/21 REDEMPTION</b>									
	DEB	FFCB	1.580	12/13/21	1.635	50,000	731	1,633,900.00	1.638
<b>12/13/21 PURCHASES</b>									
	DN	IFC		05/17/22	0.095	50,000			
	DN	IFC		05/17/22	0.095	50,000			
	DN	IBRD		06/01/22	0.100	50,000			
	DN	IBRD		06/01/22	0.100	50,000			
	TR	BILL		12/01/22	0.245	50,000			
	TR	BILL		12/01/22	0.245	50,000			
	TR	BILL		12/01/22	0.245	50,000			
	TR	BILL		12/01/22	0.245	50,000			
	TR	BILL		12/01/22	0.245	50,000			
	TR	BILL		12/01/22	0.245	50,000			
	YCD	BNP	0.200	05/17/22	0.200	50,000			
	YCD	BNP	0.200	05/17/22	0.200	50,000			
<b>12/14/21 NO REDEMPTIONS</b>									
<b>12/14/21 PURCHASES</b>									
	CP	JOHNSON		05/17/22	0.090	50,000			
	CP	SOC GEN NY		06/27/22	0.290	50,000			
	CP	SOC GEN NY		06/27/22	0.290	50,000			
	DN	FHLB		05/04/22	0.058	50,000			
	DN	FHLB		05/04/22	0.058	50,000			
	DN	FHLB		06/01/22	0.055	50,000			
	DN	FHLB		06/01/22	0.055	50,000			
	DN	FHLB		10/28/22	0.110	50,000			
	DN	FHLB		10/28/22	0.110	50,000			
	TR	BILL		12/01/22	0.240	50,000			
	TR	BILL		12/01/22	0.240	50,000			
	TR	BILL		12/01/22	0.240	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/14/21	<b>PURCHASES (Continued)</b>								
	TR	BILL		12/01/22	0.240	50,000			
	TR	BILL		12/01/22	0.240	50,000			
	TR	BILL		12/01/22	0.240	50,000			
	TR	NOTE	0.500	11/30/23	0.657	50,000			
	TR	NOTE	0.500	11/30/23	0.657	50,000			
	TR	NOTE	0.500	11/30/23	0.657	50,000			
	TR	NOTE	0.500	11/30/23	0.657	50,000			
	TR	NOTE	0.500	11/30/23	0.657	50,000			
	TR	NOTE	0.500	11/30/23	0.659	50,000			
	TR	NOTE	0.500	11/30/23	0.659	50,000			
	TR	NOTE	0.500	11/30/23	0.659	50,000			
	TR	NOTE	0.750	11/15/24	0.957	50,000			
	TR	NOTE	0.750	11/15/24	0.957	50,000			
	TR	NOTE	0.750	11/15/24	0.957	50,000			
	YCD	MUFG BK	0.120	02/11/22	0.120	50,000			
	YCD	MUFG BK	0.120	02/11/22	0.120	50,000			
	YCD	NATIXIS	0.310	06/24/22	0.310	50,000			
	YCD	NATIXIS	0.310	06/24/22	0.310	50,000			

### 12/15/21 NO REDEMPTIONS

### 12/15/21 PURCHASES

	CP	RBC NY		03/28/22	0.210	50,000			
	CP	RBC NY		03/28/22	0.210	50,000			
	DEB	FNMA	2.000	10/05/22	0.238	50,000			
	DEB	FNMA	2.000	10/05/22	0.238	50,000			
	DN	FHLB		05/04/22	0.058	50,000			
	DN	FHLB		05/04/22	0.058	50,000			
	DN	IBRD		10/03/22	0.140	50,000			
	DN	IBRD		10/03/22	0.140	50,000			
	DN	IBRD		10/03/22	0.140	50,000			
	DN	IBRD		10/03/22	0.140	50,000			
	DN	FHLB		11/01/22	0.195	50,000			
	DN	FHLB		11/01/22	0.195	50,000			
	DN	FHLB		11/01/22	0.200	50,000			
	DN	FHLB		11/01/22	0.200	50,000			
	DN	FHLB		11/01/22	0.200	50,000			
	DN	FHLB		11/01/22	0.200	50,000			
	TR	BILL		03/29/22	0.040	50,000			
	TR	BILL		03/29/22	0.040	50,000			
	TR	BILL		03/29/22	0.040	50,000			
	TR	BILL		05/26/22	0.085	50,000			
	TR	BILL		05/26/22	0.085	50,000			
	TR	BILL		05/26/22	0.085	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/15/21 PURCHASES (Continued)</b>									
TR		BILL		05/26/22	0.085	50,000			
TR		BILL		05/26/22	0.085	50,000			
TR		BILL		05/26/22	0.085	50,000			
TR		NOTE	0.125	06/30/22	0.132	50,000			
TR		NOTE	0.125	06/30/22	0.132	50,000			
TR		NOTE	0.125	06/30/22	0.132	50,000			
TR		NOTE	0.125	06/30/22	0.132	50,000			
TR		NOTE	0.125	06/30/22	0.132	50,000			
TR		NOTE	0.125	06/30/22	0.132	50,000			
TR		NOTE	0.125	06/30/22	0.132	50,000			
TR		NOTE	0.125	06/30/22	0.132	50,000			
TR		NOTE	0.125	09/30/22	0.209	50,000			
TR		NOTE	0.125	09/30/22	0.209	50,000			
TR		NOTE	0.125	09/30/22	0.209	50,000			
TR		NOTE	1.000	12/15/24	0.968	50,000			
TR		NOTE	1.000	12/15/24	0.968	50,000			
TR		NOTE	1.000	12/15/24	0.968	50,000			
TR		NOTE	1.000	12/15/24	0.968	50,000			
TR		NOTE	1.000	12/15/24	0.968	50,000			
TR		NOTE	1.000	12/15/24	0.968	50,000			
TR		NOTE	1.000	12/15/24	0.968	50,000			
TR		NOTE	1.000	12/15/24	0.968	50,000			
TR		NOTE	1.000	12/15/24	0.968	50,000			
TR		NOTE	1.000	12/15/24	0.968	50,000			
TR		NOTE	1.000	12/15/24	0.980	50,000			
TR		NOTE	1.000	12/15/24	0.980	50,000			
TR		NOTE	1.000	12/15/24	0.980	50,000			
YCD		DNB	0.060	12/29/21	0.060	50,000			
YCD		DNB	0.060	12/29/21	0.060	50,000			
YCD		SUMITOMO	0.210	03/21/22	0.210	50,000			
YCD		SUMITOMO	0.210	03/21/22	0.210	50,000			
YCD		SWEDBANK	0.170	03/25/22	0.170	50,000			
YCD		SWEDBANK	0.170	03/25/22	0.170	50,000			
YCD		SUMI TRUST	0.240	03/25/22	0.240	50,000			
YCD		SUMI TRUST	0.240	03/25/22	0.240	50,000			
YCD		CR AG CIB	0.240	05/27/22	0.240	50,000			
YCD		CR AG CIB	0.240	05/27/22	0.240	50,000			
<b>12/16/21 REDEMPTIONS</b>									
TR		BILL		12/16/21	0.040	50,000	114	6,333.33	0.041
TR		BILL		12/16/21	0.040	50,000	114	6,333.33	0.041
TR		BILL		12/16/21	0.040	50,000	114	6,333.33	0.041

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/16/21 REDEMPTIONS (Continued)</b>									
TR	BILL			12/16/21	0.040	50,000	114	6,333.33	0.041
TR	BILL			12/16/21	0.040	50,000	114	6,333.33	0.041
TR	BILL			12/16/21	0.040	50,000	114	6,333.33	0.041
TR	BILL			12/16/21	0.048	50,000	181	11,940.97	0.048
TR	BILL			12/16/21	0.048	50,000	181	11,940.97	0.048
TR	BILL			12/16/21	0.048	50,000	181	11,940.97	0.048
TR	BILL			12/16/21	0.048	50,000	181	11,940.97	0.048
TR	BILL			12/16/21	0.048	50,000	181	12,066.67	0.049
TR	BILL			12/16/21	0.048	50,000	181	12,066.67	0.049
TR	BILL			12/16/21	0.048	50,000	181	12,066.67	0.049
TR	BILL			12/16/21	0.048	50,000	181	12,066.67	0.049
TR	BILL			12/16/21	0.050	50,000	181	12,569.44	0.051
TR	BILL			12/16/21	0.050	50,000	181	12,569.44	0.051
TR	BILL			12/16/21	0.050	50,000	181	12,569.44	0.051
TR	BILL			12/16/21	0.050	50,000	181	12,569.44	0.051
TR	BILL			12/16/21	0.035	50,000	182	8,847.22	0.035
TR	BILL			12/16/21	0.035	50,000	182	8,847.22	0.035
TR	BILL			12/16/21	0.035	50,000	182	8,847.22	0.035
TR	BILL			12/16/21	0.035	50,000	182	8,847.22	0.035
TR	BILL			12/16/21	0.035	50,000	182	8,847.22	0.035
TR	BILL			12/16/21	0.035	50,000	182	8,847.22	0.035
TR	BILL			12/16/21	0.035	50,000	182	8,847.22	0.035
TR	BILL			12/16/21	0.035	50,000	182	8,847.22	0.035
TR	BILL			12/16/21	0.035	50,000	182	8,847.22	0.035
TR	BILL			12/16/21	0.035	50,000	182	8,847.22	0.035
TR	BILL			12/16/21	0.035	50,000	182	8,847.22	0.035
TR	BILL			12/16/21	0.035	50,000	182	8,847.22	0.035
TR	BILL			12/16/21	0.035	50,000	182	8,847.22	0.035
TR	BILL			12/16/21	0.040	50,000	182	10,111.11	0.041
TR	BILL			12/16/21	0.040	50,000	182	10,111.11	0.041
TR	BILL			12/16/21	0.040	50,000	182	10,111.11	0.041
TR	BILL			12/16/21	0.040	50,000	182	10,111.11	0.041
TR	BILL			12/16/21	0.040	50,000	182	10,111.11	0.041
TR	BILL			12/16/21	0.040	50,000	182	10,111.11	0.041
<b>12/16/21 PURCHASES</b>									
CP	MUFG BK			03/21/22	0.200	50,000			
CP	MUFG BK			03/21/22	0.200	50,000			
CP	GOTHAM			04/01/22	0.210	50,000			
DN	FHLB			10/03/22	0.200	50,000			
DN	FHLB			10/03/22	0.200	50,000			
TR	NOTE	0.125		10/31/22	0.233	50,000			
TR	NOTE	0.125		10/31/22	0.233	50,000			
TR	NOTE	0.125		10/31/22	0.233	50,000			
TR	NOTE	0.125		10/31/22	0.233	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/16/21 PURCHASES (Continued)</b>									
	TR	BILL		12/01/22	0.235	50,000			
	TR	BILL		12/01/22	0.235	50,000			
	TR	BILL		12/01/22	0.235	50,000			
	TR	BILL		12/01/22	0.235	50,000			
	TR	BILL		12/01/22	0.235	50,000			
	TR	BILL		12/01/22	0.235	50,000			
	TR	BILL		12/01/22	0.238	50,000			
	TR	BILL		12/01/22	0.238	50,000			
	TR	BILL		12/01/22	0.238	50,000			
	TR	NOTE	0.125	07/31/23	0.531	50,000			
	TR	NOTE	0.125	07/31/23	0.531	50,000			
	TR	NOTE	0.125	07/31/23	0.531	50,000			
	TR	NOTE	0.125	07/31/23	0.531	50,000			
	YCD	SWEDBANK	0.120	02/14/22	0.120	50,000			
	YCD	SWEDBANK	0.120	02/14/22	0.120	50,000			
<b>12/17/21 REDEMPTIONS</b>									
	CP	THUNDER		12/17/21	0.090	50,000	186	23,250.00	0.091
	DEB FR	IBRD	0.229	12/17/21	0.137	50,000	296	61,034.39	0.151
	DN	FHLB		12/17/21	0.040	50,000	98	5,444.44	0.041
	DN	FHLB		12/17/21	0.040	50,000	98	5,444.44	0.041
	DN	FHLB		12/17/21	0.050	50,000	169	11,736.11	0.051
	DN	FHLB		12/17/21	0.050	50,000	169	11,736.11	0.051
	YCD	KBC	0.100	12/17/21	0.100	50,000	91	12,638.89	0.101
	YCD	RABOBANK	0.100	12/17/21	0.100	50,000	108	15,000.00	0.101
	YCD	RABOBANK	0.100	12/17/21	0.100	50,000	108	15,000.00	0.101
<b>12/17/21 PURCHASES</b>									
	DN	FHLB		02/09/22	0.035	50,000			
	DN	FHLB		02/09/22	0.035	50,000			
	DN	FHLB		03/18/22	0.045	50,000			
	DN	FHLB		03/18/22	0.045	50,000			
	TR	BILL		05/12/22	0.065	50,000			
	TR	BILL		05/12/22	0.065	50,000			
	TR	BILL		12/01/22	0.230	50,000			
	TR	BILL		12/01/22	0.230	50,000			
	TR	BILL		12/01/22	0.230	50,000			
	YCD	KBC	0.070	01/24/22	0.070	50,000			
	YCD	KBC	0.070	01/24/22	0.070	50,000			
	YCD	MONTREAL	0.100	01/24/22	0.100	50,000			
	YCD	MONTREAL	0.100	01/24/22	0.100	50,000			

**12/20/21 NO REDEMPTIONS**

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/20/21 PURCHASES</b>									
	CD	BOWEST	0.220	05/17/22	0.220	50,000			
	CD	BOWEST	0.220	05/17/22	0.220	50,000			
	CP	JUPITER		03/25/22	0.220	50,000			
	CP	JUPITER		03/25/22	0.220	50,000			
	CP	CR AG NY		06/01/22	0.250	50,000			
	CP	CR AG NY		06/01/22	0.250	50,000			
	DN	FHLB		05/04/22	0.060	50,000			
	DN	FHLB		05/04/22	0.060	50,000			
	DN	IBRD		09/01/22	0.150	50,000			
	DN	IBRD		09/01/22	0.150	50,000			
	DN	IBRD		10/03/22	0.150	50,000			
	DN	IBRD		10/03/22	0.150	50,000			
	TR	BILL		05/26/22	0.075	50,000			
	TR	BILL		05/26/22	0.075	50,000			
	TR	BILL		05/26/22	0.075	50,000			
	TR	BILL		05/26/22	0.075	50,000			
	YCD	SUMI TRUST	0.240	04/08/22	0.240	50,000			
	YCD	SUMI TRUST	0.240	04/08/22	0.240	50,000			
<b>12/21/21 REDEMPTIONS</b>									
	DEB	FHLB	0.090	12/21/21	0.096	50,000	344	45,377.50	0.096
	DEB	FHLB	0.090	12/21/21	0.091	50,000	363	45,365.00	0.091
	DEB	FHLB	0.090	12/21/21	0.091	50,000	363	45,365.00	0.091
	TR	BILL		12/21/21	0.039	50,000	119	6,445.83	0.040
	TR	BILL		12/21/21	0.039	50,000	119	6,445.83	0.040
	TR	BILL		12/21/21	0.039	50,000	119	6,445.83	0.040
	TR	BILL		12/21/21	0.040	50,000	119	6,611.11	0.041
	TR	BILL		12/21/21	0.040	50,000	119	6,611.11	0.041
	TR	BILL		12/21/21	0.040	50,000	119	6,611.11	0.041
<b>12/21/21 PURCHASES</b>									
	DEB	FFCB	0.680	12/20/23	0.714	50,000			
	DEB	FHLMC	0.375	09/23/25	1.104	50,000			
	DN	FHLB		06/24/22	0.060	50,000			
	DN	FHLB		06/24/22	0.060	50,000			
	TR	BILL		12/01/22	0.255	50,000			
	TR	BILL		12/01/22	0.255	50,000			
	TR	BILL		12/01/22	0.255	50,000			
	TR	BILL		12/01/22	0.255	50,000			
	TR	BILL		12/01/22	0.255	50,000			
	TR	BILL		12/01/22	0.255	50,000			
	TR	BILL		12/01/22	0.255	50,000			
	YCD	MUFG BK	0.100	01/24/22	0.100	50,000			
	YCD	MUFG BK	0.100	01/24/22	0.100	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/21/21 PURCHASES (Continued)</b>									
	YCD	MUFG BK	0.100	01/24/22	0.100	50,000			
	YCD	MUFG BK	0.100	01/24/22	0.100	50,000			
<b>12/22/21 NO REDEMPTIONS</b>									
<b>12/22/21 PURCHASES</b>									
	CD	BOWEST	0.260	07/01/22	0.260	50,000			
	CD	BOWEST	0.260	07/01/22	0.260	50,000			
	CP	SOC GEN NY		04/27/22	0.190	50,000			
	CP	SOC GEN NY		04/27/22	0.190	50,000			
	DEB	FHLB	0.625	12/22/23	0.732	50,000			
	DN	FHLB		10/03/22	0.215	50,000			
	DN	FHLB		10/03/22	0.215	50,000			
	DN	FHLB		11/01/22	0.245	50,000			
	DN	FHLB		11/01/22	0.245	50,000			
	DN	FHLB		12/12/22	0.290	50,000			
	TR	BILL		03/29/22	0.038	50,000			
	TR	BILL		03/29/22	0.038	50,000			
	TR	BILL		03/29/22	0.038	50,000			
	TR	NOTE	0.125	09/30/22	0.216	50,000			
	TR	NOTE	0.125	09/30/22	0.216	50,000			
	TR	NOTE	0.125	09/30/22	0.216	50,000			
	TR	NOTE	0.125	09/30/22	0.216	50,000			
	TR	NOTE	0.125	09/30/22	0.216	50,000			
	TR	NOTE	0.125	09/30/22	0.216	50,000			
	TR	NOTE	0.125	09/30/22	0.216	50,000			
	TR	NOTE	0.125	09/30/22	0.216	50,000			
	TR	NOTE	0.500	11/30/23	0.675	50,000			
	TR	NOTE	0.500	11/30/23	0.675	50,000			
	TR	NOTE	0.500	11/30/23	0.675	50,000			
	TR	NOTE	0.500	11/30/23	0.675	50,000			
<b>12/23/21 REDEMPTIONS</b>									
	TR	BILL		12/23/21	0.035	50,000	107	5,201.39	0.035
	TR	BILL		12/23/21	0.034	50,000	133	6,280.56	0.034
	TR	BILL		12/23/21	0.034	50,000	133	6,280.56	0.034
	TR	BILL		12/23/21	0.034	50,000	133	6,280.56	0.034
	TR	BILL		12/23/21	0.040	50,000	142	7,888.89	0.041
	TR	BILL		12/23/21	0.040	50,000	142	7,888.89	0.041
	TR	BILL		12/23/21	0.040	50,000	142	7,888.89	0.041
	TR	BILL		12/23/21	0.040	50,000	142	7,888.89	0.041
	TR	BILL		12/23/21	0.040	50,000	142	7,888.89	0.041
	TR	BILL		12/23/21	0.040	50,000	142	7,888.89	0.041
	TR	BILL		12/23/21	0.040	50,000	146	8,111.11	0.041
	TR	BILL		12/23/21	0.040	50,000	146	8,111.11	0.041

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/23/21 REDEMPTIONS (Continued)</b>									
TR	BILL			12/23/21	0.037	50,000	147	7,554.17	0.038
TR	BILL			12/23/21	0.037	50,000	147	7,554.17	0.038
TR	BILL			12/23/21	0.038	50,000	147	7,656.25	0.038
TR	BILL			12/23/21	0.038	50,000	147	7,656.25	0.038
TR	BILL			12/23/21	0.033	50,000	149	6,829.17	0.033
TR	BILL			12/23/21	0.033	50,000	149	6,829.17	0.033
TR	BILL			12/23/21	0.033	50,000	149	6,829.17	0.033
TR	BILL			12/23/21	0.035	50,000	149	7,243.06	0.035
TR	BILL			12/23/21	0.035	50,000	149	7,243.06	0.035
TR	BILL			12/23/21	0.035	50,000	149	7,243.06	0.035
TR	BILL			12/23/21	0.040	50,000	153	8,500.00	0.041
TR	BILL			12/23/21	0.040	50,000	153	8,500.00	0.041
TR	BILL			12/23/21	0.040	50,000	153	8,500.00	0.041
TR	BILL			12/23/21	0.043	50,000	153	9,031.25	0.043
TR	BILL			12/23/21	0.043	50,000	153	9,031.25	0.043
TR	BILL			12/23/21	0.043	50,000	153	9,031.25	0.043
TR	BILL			12/23/21	0.040	50,000	154	8,555.56	0.041
TR	BILL			12/23/21	0.040	50,000	154	8,555.56	0.041
TR	BILL			12/23/21	0.040	50,000	154	8,555.56	0.041
TR	BILL			12/23/21	0.040	50,000	154	8,555.56	0.041
TR	BILL			12/23/21	0.040	50,000	154	8,555.56	0.041
TR	BILL			12/23/21	0.040	50,000	154	8,555.56	0.041
TR	BILL			12/23/21	0.040	50,000	154	8,555.56	0.041
TR	BILL			12/23/21	0.040	50,000	154	8,555.56	0.041
TR	BILL			12/23/21	0.040	50,000	154	8,555.56	0.041
TR	BILL			12/23/21	0.040	50,000	154	8,555.56	0.041
TR	BILL			12/23/21	0.040	50,000	155	8,611.11	0.041
TR	BILL			12/23/21	0.040	50,000	155	8,611.11	0.041
YCD	SWEDBANK		0.040	12/23/21	0.040	50,000	35	1,944.44	0.041
YCD	SWEDBANK		0.040	12/23/21	0.040	50,000	35	1,944.44	0.041
YCD	KBC		0.080	12/23/21	0.080	50,000	36	4,000.00	0.081
YCD	KBC		0.080	12/23/21	0.080	50,000	36	4,000.00	0.081

### 12/23/21 PURCHASES

CP	BNP NY			12/27/21	0.060	50,000			
CP	BNP NY			12/27/21	0.060	50,000			
CP	CR AG NY			12/27/21	0.060	50,000			
CP	CR AG NY			12/27/21	0.060	50,000			
CP	CR AG NY			12/27/21	0.060	50,000			
DN	FHLB			03/21/22	0.055	50,000			
DN	FHLB			03/21/22	0.055	50,000			
DN	FHLB			11/01/22	0.245	50,000			
DN	FHLB			11/01/22	0.245	50,000			
DN	FHLB			12/01/22	0.275	50,000			
DN	FHLB			12/01/22	0.275	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/23/21</b>	<b>PURCHASES (Continued)</b>								
	TR	BILL		05/26/22	0.090	50,000			
	TR	BILL		05/26/22	0.090	50,000			
	TR	BILL		05/26/22	0.090	50,000			
	TR	NOTE	0.500	03/15/23	0.433	50,000			
	TR	NOTE	0.500	03/15/23	0.433	50,000			
	TR	NOTE	0.500	03/15/23	0.433	50,000			
	TR	NOTE	0.500	03/15/23	0.433	50,000			
	TR	NOTE	0.500	03/15/23	0.433	50,000			
<b>12/24/21</b>	<b>NO REDEMPTIONS</b>								
<b>12/24/21</b>	<b>NO PURCHASES</b>								
<b>12/27/21</b>	<b>REDEMPTIONS</b>								
	CP	CR AG NY		12/27/21	0.060	50,000	4	333.33	0.061
	CP	CR AG NY		12/27/21	0.060	50,000	4	333.33	0.061
	CP	CR AG NY		12/27/21	0.060	50,000	4	333.33	0.061
	CP	BNP NY		12/27/21	0.060	50,000	4	333.33	0.061
	CP	BNP NY		12/27/21	0.060	50,000	4	333.33	0.061
	DN	FHLB		12/27/21	0.030	50,000	185	7,708.33	0.030
	DN	FHLB		12/27/21	0.030	50,000	185	7,708.33	0.030
	DN	FHLB		12/27/21	0.045	50,000	188	11,750.00	0.046
	DN	FHLB		12/27/21	0.045	50,000	188	11,750.00	0.046
	DN	FHLB		12/27/21	0.045	50,000	188	11,750.00	0.046
	DN	IBRD		12/27/21	0.050	50,000	188	13,055.56	0.051
	YCD	MONTREAL	0.110	12/27/21	0.110	50,000	174	26,583.33	0.112
	YCD	MONTREAL	0.110	12/27/21	0.110	50,000	174	26,583.33	0.112
<b>12/27/21</b>	<b>PURCHASES</b>								
	CP	MUFG BK		01/10/22	0.050	50,000			
	CP	MUFG BK		01/10/22	0.050	50,000			
	CP	SCOTIA NY		06/01/22	0.290	50,000			
	CP	SCOTIA NY		06/01/22	0.290	50,000			
	DN	FHLB		06/24/22	0.165	50,000			
	DN	FHLB		06/24/22	0.165	50,000			
	DN	FHLB		06/24/22	0.165	50,000			
	TR	BILL		05/26/22	0.100	50,000			
	TR	BILL		05/26/22	0.100	50,000			
	YCD	MONTREAL	0.330	06/27/22	0.330	50,000			
	YCD	MONTREAL	0.330	06/27/22	0.330	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/28/21 REDEMPTIONS</b>									
	TR	BILL		12/28/21	0.040	50,000	119	6,611.11	0.041
	TR	BILL		12/28/21	0.040	50,000	119	6,611.11	0.041
	TR	BILL		12/28/21	0.040	50,000	119	6,611.11	0.041
	TR	BILL		12/28/21	0.040	50,000	119	6,611.11	0.041
	TR	BILL		12/28/21	0.040	50,000	119	6,611.11	0.041
	TR	BILL		12/28/21	0.040	50,000	119	6,611.11	0.041
	TR	BILL		12/28/21	0.043	50,000	119	7,024.31	0.043
	TR	BILL		12/28/21	0.043	50,000	119	7,024.31	0.043
	TR	BILL		12/28/21	0.043	50,000	119	7,024.31	0.043
	TR	BILL		12/28/21	0.043	50,000	119	7,024.31	0.043
<b>12/28/21 PURCHASES</b>									
	CP	SOC GEN NY		05/27/22	0.260	50,000			
	CP	SOC GEN NY		05/27/22	0.260	50,000			
	DEB	FHLB	2.125	06/09/23	0.589	50,000			
	DEB	FHLB	2.125	06/09/23	0.589	50,000			
	DN	FHLB		09/01/22	0.190	50,000			
	DN	FHLB		09/01/22	0.190	50,000			
	DN	FHLB		09/01/22	0.190	50,000			
	DN	FHLB		09/01/22	0.190	50,000			
	DN	FHLB		09/01/22	0.190	50,000			
	DN	FHLB		09/01/22	0.190	50,000			
	DN	FHLB		10/03/22	0.215	50,000			
	DN	FHLB		10/03/22	0.215	50,000			
	DN	FHLB		10/03/22	0.215	50,000			
	DN	FHLB		10/03/22	0.215	50,000			
	DN	FHLB		10/03/22	0.215	50,000			
	DN	FHLB		11/01/22	0.250	50,000			
	DN	FHLB		11/01/22	0.250	50,000			
	DN	FHLB		11/01/22	0.250	50,000			
	DN	FHLB		11/01/22	0.250	50,000			
	DN	FHLB		11/01/22	0.250	50,000			
	DN	FHLB		11/01/22	0.250	50,000			
	DN	FHLB		11/01/22	0.250	50,000			
	DN	FHLB		12/01/22	0.290	50,000			
	DN	FHLB		12/01/22	0.290	50,000			
	DN	FHLB		12/01/22	0.290	50,000			
	TR	BILL		05/12/22	0.085	50,000			
	TR	BILL		05/12/22	0.085	50,000			
	TR	BILL		05/12/22	0.085	50,000			
	TR	BILL		05/12/22	0.085	50,000			
	YCD	BNP	0.220	05/27/22	0.220	50,000			
	YCD	BNP	0.220	05/27/22	0.220	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/29/21 REDEMPTIONS</b>									
	CP	RABO NY		12/29/21	0.110	50,000	169	25,819.44	0.112
	DN	FHLB		12/29/21	0.035	50,000	91	4,423.61	0.035
	DN	FHLB		12/29/21	0.035	50,000	91	4,423.61	0.035
	YCD	DNB	0.060	12/29/21	0.060	50,000	14	1,166.67	0.061
	YCD	DNB	0.060	12/29/21	0.060	50,000	14	1,166.67	0.061
	YCD	NORDEA ABP	0.070	12/29/21	0.070	50,000	92	8,944.44	0.071
	YCD	NORDEA ABP	0.070	12/29/21	0.070	50,000	92	8,944.44	0.071
	YCD	SE BANKEN	0.100	12/29/21	0.100	50,000	125	17,361.11	0.101
	YCD	SE BANKEN	0.100	12/29/21	0.100	50,000	125	17,361.11	0.101
<b>12/29/21 PURCHASES</b>									
	DEB	FFCB	0.290	10/12/23	0.674	50,000			
	DN	FHLB		10/03/22	0.215	50,000			
	DN	FHLB		10/03/22	0.215	50,000			
	DN	FHLB		10/03/22	0.215	50,000			
	DN	FHLB		10/03/22	0.215	50,000			
	DN	FHLB		11/01/22	0.250	50,000			
	DN	FHLB		11/01/22	0.250	50,000			
	DN	FHLB		11/01/22	0.250	50,000			
	DN	FHLB		11/01/22	0.250	50,000			
	DN	FHLB		11/21/22	0.270	50,000			
	DN	FHLB		11/21/22	0.270	50,000			
	DN	FHLB		12/01/22	0.285	50,000			
	DN	FHLB		12/01/22	0.285	50,000			
	DN	FHLB		12/01/22	0.285	50,000			
	DN	FHLB		12/01/22	0.285	50,000			
	TR	NOTE	0.125	05/31/22	0.106	50,000			
	TR	NOTE	0.125	05/31/22	0.106	50,000			
	TR	NOTE	0.125	05/31/22	0.116	50,000			
	TR	NOTE	0.125	05/31/22	0.116	50,000			
	TR	NOTE	0.125	08/31/22	0.219	50,000			
	TR	NOTE	0.125	08/31/22	0.219	50,000			
	TR	NOTE	0.125	08/31/22	0.219	50,000			
	TR	NOTE	0.125	08/31/22	0.219	50,000			
	TR	BILL		10/06/22	0.245	50,000			
	TR	BILL		10/06/22	0.245	50,000			
	YCD	CR AG CIB	0.190	04/01/22	0.190	50,000			
	YCD	CR AG CIB	0.190	04/01/22	0.190	50,000			
<b>12/30/21 REDEMPTIONS</b>									
	TR	BILL		12/30/21	0.093	50,000	344	44,433.33	0.094
	TR	BILL		12/30/21	0.093	50,000	344	44,433.33	0.094
	TR	BILL		12/30/21	0.093	50,000	344	44,433.33	0.094

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/30/21	<b>REDEMPTIONS (Continued)</b>								
	TR	BILL		12/30/21	0.091	50,000	345	43,723.96	0.093
	TR	BILL		12/30/21	0.091	50,000	345	43,723.96	0.093
	TR	BILL		12/30/21	0.091	50,000	345	43,723.96	0.093
	TR	BILL		12/30/21	0.091	50,000	345	43,723.96	0.093
	TR	BILL		12/30/21	0.093	50,000	345	44,322.92	0.094
	TR	BILL		12/30/21	0.093	50,000	345	44,322.92	0.094
	TR	BILL		12/30/21	0.093	50,000	345	44,322.92	0.094
	TR	BILL		12/30/21	0.093	50,000	345	44,322.92	0.094
	TR	BILL		12/30/21	0.093	50,000	345	44,322.92	0.094
	TR	BILL		12/30/21	0.093	50,000	345	44,322.92	0.094
	TR	BILL		12/30/21	0.093	50,000	345	44,322.92	0.094
	TR	BILL		12/30/21	0.098	50,000	352	47,666.67	0.099
	TR	BILL		12/30/21	0.098	50,000	352	47,666.67	0.099
	TR	BILL		12/30/21	0.098	50,000	352	47,666.67	0.099
	TR	BILL		12/30/21	0.098	50,000	352	47,666.67	0.099
	TR	BILL		12/30/21	0.098	50,000	352	47,666.67	0.099
	TR	BILL		12/30/21	0.098	50,000	352	47,666.67	0.099
	TR	BILL		12/30/21	0.098	50,000	352	47,666.67	0.099
	TR	BILL		12/30/21	0.100	50,000	352	48,888.89	0.101
	TR	BILL		12/30/21	0.100	50,000	352	48,888.89	0.101
	TR	BILL		12/30/21	0.100	50,000	352	48,888.89	0.101
	TR	BILL		12/30/21	0.095	50,000	359	47,368.06	0.096
	TR	BILL		12/30/21	0.095	50,000	359	47,368.06	0.096
	TR	BILL		12/30/21	0.095	50,000	359	47,368.06	0.096
	TR	BILL		12/30/21	0.095	50,000	359	47,368.06	0.096
	TR	BILL		12/30/21	0.095	50,000	359	47,368.06	0.096
	TR	BILL		12/30/21	0.095	50,000	359	47,368.06	0.096
	TR	BILL		12/30/21	0.100	50,000	364	50,555.56	0.101
	TR	BILL		12/30/21	0.100	50,000	364	50,555.56	0.101
	TR	BILL		12/30/21	0.100	50,000	364	50,555.56	0.101
	TR	BILL		12/30/21	0.100	50,000	364	50,555.56	0.101
	TR	BILL		12/30/21	0.100	50,000	364	50,555.56	0.101
	TR	BILL		12/30/21	0.100	50,000	364	50,555.56	0.101
	TR	BILL		12/30/21	0.100	50,000	364	50,555.56	0.101
	TR	BILL		12/30/21	0.103	50,000	364	51,819.44	0.104
	TR	BILL		12/30/21	0.103	50,000	364	51,819.44	0.104
	TR	BILL		12/30/21	0.103	50,000	364	51,819.44	0.104
	TR	BILL		12/30/21	0.108	50,000	364	54,347.22	0.109
	TR	BILL		12/30/21	0.108	50,000	364	54,347.22	0.109
	TR	BILL		12/30/21	0.108	50,000	364	54,347.22	0.109
	TR	BILL		12/30/21	0.108	50,000	364	54,347.22	0.109
	TR	BILL		12/30/21	0.108	50,000	364	54,347.22	0.109
	TR	BILL		12/30/21	0.108	50,000	364	54,347.22	0.109
	TR	BILL		12/30/21	0.108	50,000	364	54,347.22	0.109
12/30/21	<b>PURCHASES</b>								
	DN	FHLB		09/01/22	0.185	50,000			
	DN	FHLB		09/01/22	0.185	50,000			



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/30/21	PURCHASES (Continued)								
	DN	FHLB		09/01/22	0.185	50,000			
	DN	FHLB		09/01/22	0.185	50,000			
	DN	FHLB		09/28/22	0.205	50,000			
	DN	FHLB		09/28/22	0.205	50,000			
	DN	FHLB		09/28/22	0.205	50,000			
	DN	FHLB		09/28/22	0.205	50,000			
	DN	FHLB		10/28/22	0.250	50,000			
	DN	FHLB		10/28/22	0.250	50,000			
	DN	FHLB		10/28/22	0.250	50,000			
	DN	FHLB		10/28/22	0.250	50,000			
	DN	FHLB		11/28/22	0.280	50,000			
	DN	FHLB		11/28/22	0.280	50,000			
	DN	FHLB		11/28/22	0.280	50,000			
	DN	FHLB		11/28/22	0.280	50,000			
	TR	BILL		06/30/22	0.185	50,000			
	TR	BILL		06/30/22	0.185	50,000			
	TR	BILL		06/30/22	0.185	50,000			
	TR	BILL		06/30/22	0.185	50,000			
	TR	BILL		06/30/22	0.185	50,000			
	TR	BILL		06/30/22	0.185	50,000			
	TR	BILL		06/30/22	0.185	50,000			
	TR	BILL		06/30/22	0.185	50,000			
	TR	BILL		06/30/22	0.202	50,000			
	TR	BILL		06/30/22	0.202	50,000			
	TR	BILL		06/30/22	0.202	50,000			
	TR	BILL		06/30/22	0.202	50,000			
	TR	BILL		06/30/22	0.205	50,000			
	TR	BILL		06/30/22	0.205	50,000			
	TR	BILL		06/30/22	0.205	50,000			
	TR	BILL		06/30/22	0.205	50,000			
	TR	BILL		12/29/22	0.358	50,000			
	TR	BILL		12/29/22	0.358	50,000			
	TR	BILL		12/29/22	0.358	50,000			
	TR	BILL		12/29/22	0.358	50,000			
	TR	BILL		12/29/22	0.358	50,000			
	TR	BILL		12/29/22	0.358	50,000			
	TR	BILL		12/29/22	0.358	50,000			
	TR	BILL		12/29/22	0.375	50,000			
	TR	BILL		12/29/22	0.375	50,000			
	TR	BILL		12/29/22	0.375	50,000			
	TR	BILL		12/29/22	0.375	50,000			
	TR	BILL		12/29/22	0.375	50,000			
	TR	BILL		12/29/22	0.375	50,000			
	TR	BILL		12/29/22	0.375	50,000			
	TR	BILL		12/29/22	0.375	50,000			
	TR	BILL		12/29/22	0.375	50,000			
	TR	BILL		12/29/22	0.375	50,000			
	TR	BILL		12/29/22	0.375	50,000			
	TR	BILL		12/29/22	0.375	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>12/30/21</b>	<b>PURCHASES (Continued)</b>								
	TR	BILL		12/29/22	0.385	50,000			
	TR	BILL		12/29/22	0.385	50,000			
	TR	BILL		12/29/22	0.385	50,000			
	TR	BILL		12/29/22	0.385	50,000			
	TR	BILL		12/29/22	0.385	50,000			
	TR	BILL		12/29/22	0.385	50,000			
	TR	NOTE	1.375	02/15/23	0.412	50,000			
	TR	NOTE	1.375	02/15/23	0.412	50,000			
	TR	NOTE	1.375	02/15/23	0.412	50,000			
	TR	NOTE	1.375	02/15/23	0.419	50,000			
	TR	NOTE	1.375	02/15/23	0.419	50,000			
	TR	NOTE	1.375	02/15/23	0.419	50,000			
	TR	NOTE	1.500	09/30/24	0.929	50,000			
	TR	NOTE	1.500	09/30/24	0.929	50,000			
	TR	NOTE	1.500	09/30/24	0.929	50,000			
	TR	NOTE	1.500	11/30/24	0.964	50,000			
	TR	NOTE	1.500	11/30/24	0.964	50,000			
	TR	NOTE	1.500	11/30/24	0.964	50,000			
	YCD	NORINCHUK	0.230	04/04/22	0.230	50,000			
	YCD	NORINCHUK	0.230	04/04/22	0.230	50,000			
<b>12/31/21</b>	<b>REDEMPTIONS</b>								
	TR	NOTE	1.625	12/31/21	1.578	50,000	717	1,548,828.12	1.580
	TR	NOTE	1.625	12/31/21	1.578	50,000	717	1,548,828.12	1.580
	TR	NOTE	1.625	12/31/21	1.578	50,000	717	1,548,828.12	1.580
	TR	NOTE	1.625	12/31/21	1.578	50,000	717	1,548,828.12	1.580
	TR	NOTE	1.625	12/31/21	1.578	50,000	717	1,548,828.12	1.580
	TR	NOTE	1.625	12/31/21	1.578	50,000	717	1,548,828.12	1.580
	TR	NOTE	1.625	12/31/21	1.595	50,000	722	1,575,613.83	1.597
	TR	NOTE	1.625	12/31/21	1.595	50,000	722	1,575,613.83	1.597
	TR	NOTE	1.625	12/31/21	1.595	50,000	722	1,575,613.83	1.597
	TR	NOTE	1.625	12/31/21	1.595	50,000	722	1,575,613.83	1.597
	TR	NOTE	1.625	12/31/21	1.599	50,000	722	1,579,520.08	1.601
	TR	NOTE	1.625	12/31/21	1.599	50,000	722	1,579,520.08	1.601
	TR	NOTE	1.625	12/31/21	1.532	50,000	723	1,517,299.11	1.533
	TR	NOTE	1.625	12/31/21	1.532	50,000	723	1,517,299.11	1.533
	TR	NOTE	1.625	12/31/21	1.532	50,000	723	1,517,299.11	1.533
	TR	NOTE	1.625	12/31/21	1.532	50,000	723	1,517,299.11	1.533
	TR	NOTE	1.625	12/31/21	1.571	50,000	731	1,572,265.62	1.573
	TR	NOTE	1.625	12/31/21	1.571	50,000	731	1,572,265.62	1.573
	TR	NOTE	1.625	12/31/21	1.579	50,000	731	1,580,078.12	1.581
	TR	NOTE	1.625	12/31/21	1.579	50,000	731	1,580,078.12	1.581
	TR	NOTE	1.625	12/31/21	1.579	50,000	731	1,580,078.12	1.581

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
12/31/21	PURCHASES								
	CD	BOWEST	0.060	01/07/22	0.060	50,000			
	CD	BOWEST	0.060	01/07/22	0.060	50,000			
	CP	MUFG BK		04/01/22	0.210	50,000			
	CP	MUFG BK		04/01/22	0.210	50,000			
	CP	MUFG BK		04/01/22	0.210	50,000			
	TR	NOTE	0.125	06/30/22	0.180	50,000			
	TR	NOTE	0.125	06/30/22	0.180	50,000			
	TR	NOTE	0.125	06/30/22	0.180	50,000			
	TR	NOTE	0.125	06/30/22	0.180	50,000			
	TR	NOTE	0.125	06/30/22	0.188	50,000			
	TR	NOTE	0.125	06/30/22	0.188	50,000			
	TR	NOTE	0.125	06/30/22	0.188	50,000			
	TR	NOTE	0.125	06/30/22	0.188	50,000			
	TR	NOTE	0.125	06/30/22	0.188	50,000			
	TR	NOTE	0.125	06/30/22	0.188	50,000			
	TR	NOTE	0.125	06/30/22	0.188	50,000			
	TR	NOTE	0.750	12/31/23	0.756	50,000			
	TR	NOTE	0.750	12/31/23	0.756	50,000			
	TR	NOTE	0.750	12/31/23	0.756	50,000			
	TR	NOTE	0.750	12/31/23	0.756	50,000			
	TR	NOTE	0.750	12/31/23	0.756	50,000			
	TR	NOTE	0.750	12/31/23	0.756	50,000			
	TR	NOTE	0.750	12/31/23	0.756	50,000			
	TR	NOTE	0.750	12/31/23	0.756	50,000			
	TR	NOTE	0.750	12/31/23	0.758	50,000			
	TR	NOTE	0.750	12/31/23	0.758	50,000			
	TR	NOTE	0.750	12/31/23	0.758	50,000			
	TR	NOTE	0.750	12/31/23	0.758	50,000			
	TR	NOTE	0.750	12/31/23	0.758	50,000			
	TR	NOTE	0.750	12/31/23	0.758	50,000			
	TR	NOTE	0.750	12/31/23	0.758	50,000			
	TR	NOTE	0.750	12/31/23	0.758	50,000			

## FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB CL	Callable Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u> <u>DATE</u>	<u>YIELD (%)</u>	<u>PAR</u> <u>AMOUNT (\$)</u>	<u>MATURITY</u> <u>DATE</u>
<b>ALHAMBRA</b>				
New Omni Bank, N.A.	07/15/21	0.080	9,000,000.00	01/13/22
New Omni Bank, N.A.	08/19/21	0.080	15,000,000.00	02/17/22
New Omni Bank, N.A.	09/01/21	0.070	8,000,000.00	03/02/22
New Omni Bank, N.A.	09/08/21	0.070	8,000,000.00	03/09/22
<b>ARCADIA</b>				
American Plus Bank, N.A.	07/23/21	0.060	18,000,000.00	01/21/22
American Plus Bank, N.A.	08/13/21	0.060	7,000,000.00	02/11/22
American Plus Bank, N.A.	12/02/21	0.060	7,000,000.00	03/03/22
American Plus Bank, N.A.	10/08/21	0.060	8,000,000.00	04/08/22
American Plus Bank, N.A.	11/03/21	0.060	3,000,000.00	05/04/22
<b>BREA</b>				
American First Credit Union	10/01/21	0.100	23,000,000.00	04/01/22
American First Credit Union	12/08/21	0.140	27,000,000.00	06/08/22
Pacific Western Bank	12/15/21	0.070	10,000,000.00	03/16/22
<b>CHICO</b>				
Tri Counties Bank	12/01/21	0.090	1,000,000.00	03/02/22
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	09/02/21	0.100	2,000,000.00	03/03/22
<b>DOWNEY</b>				
Financial Partners Credit Union	10/07/21	0.130	10,000,000.00	04/07/22
Financial Partners Credit Union	10/28/21	0.120	20,000,000.00	04/28/22
<b>EL MONTE</b>				
Cathay Bank	08/25/21	0.070	100,000,000.00	02/23/22
Cathay Bank	11/12/21	0.090	125,000,000.00	05/13/22
Cathay Bank	11/18/21	0.090	50,000,000.00	05/19/22
<b>FOLSOM</b>				
SAFE Credit Union	10/06/21	0.090	20,000,000.00	01/05/22
SAFE Credit Union	08/20/21	0.100	5,000,000.00	02/18/22
<b>FRESNO</b>				
Fresno First Bank	10/07/21	0.090	10,000,000.00	04/07/22

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>GARDEN GROVE</b>				
US Metro Bank	08/12/21	0.080	5,000,000.00	02/10/22
US Metro Bank	11/12/21	0.090	5,000,000.00	05/13/22
US Metro Bank	11/19/21	0.090	10,000,000.00	05/20/22
US Metro Bank	12/08/21	0.120	10,000,000.00	06/08/22
<b>GARDENA</b>				
Northrop Grumman Federal Credit Union	11/04/21	0.110	25,000,000.00	02/03/22
<b>HUNTINGTON BEACH</b>				
Nuvision Federal Credit Union	10/07/21	0.130	25,000,000.00	04/07/22
<b>IRVINE</b>				
Banc of California, N.A.	10/14/21	0.110	75,000,000.00	04/14/22
CommerceWest Bank	10/06/21	0.090	10,000,000.00	01/05/22
CommerceWest Bank	07/23/21	0.100	5,000,000.00	01/21/22
CommerceWest Bank	08/06/21	0.090	5,000,000.00	02/04/22
CommerceWest Bank	09/03/21	0.100	10,000,000.00	03/04/22
Commercial Bank of California	10/07/21	0.100	1,000,000.00	01/06/22
First Foundation Bank	07/23/21	0.110	50,000,000.00	01/21/22
First Foundation Bank	08/26/21	0.100	47,000,000.00	02/24/22
First Foundation Bank	12/08/21	0.090	22,000,000.00	03/09/22
First Foundation Bank	09/09/21	0.090	50,000,000.00	03/10/22
First Foundation Bank	10/01/21	0.100	44,000,000.00	04/01/22
First Foundation Bank	10/27/21	0.100	50,000,000.00	04/27/22
Pacific Enterprise Bank	08/19/21	0.100	25,000,000.00	02/17/22
Pacific Premier Bank	10/07/21	0.070	50,000,000.00	01/06/22
Pacific Premier Bank	10/15/21	0.080	50,000,000.00	01/14/22
Pacific Premier Bank	10/21/21	0.080	35,000,000.00	01/20/22
Pacific Premier Bank	11/12/21	0.070	10,000,000.00	02/11/22
Pacific Premier Bank	12/02/21	0.080	25,000,000.00	03/03/22
Pacific Premier Bank	12/09/21	0.090	100,000,000.00	03/10/22
<b>LODI</b>				
Farmers & Merchants Bank of Central CA	10/06/21	0.090	3,000,000.00	01/05/22
<b>LOS ANGELES</b>				
Bank of Hope	10/07/21	0.100	135,000,000.00	01/06/22
Bank of Hope	11/17/21	0.100	90,000,000.00	02/16/22
Bank of Hope	12/03/21	0.100	75,000,000.00	03/04/22
Commonwealth Business Bank	08/05/21	0.080	5,000,000.00	02/03/22
Commonwealth Business Bank	12/09/21	0.160	12,000,000.00	06/09/22
Commonwealth Business Bank	12/10/21	0.160	13,000,000.00	06/10/22

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>LOS ANGELES (Continued)</b>				
Hanmi Bank	07/14/21	0.100	20,000,000.00	01/12/22
Hanmi Bank	11/12/21	0.090	15,000,000.00	02/11/22
Hanmi Bank	11/12/21	0.110	30,000,000.00	05/13/22
Hanmi Bank	12/16/21	0.150	30,000,000.00	06/16/22
Manufacturers Bank	12/02/21	0.110	20,000,000.00	03/03/22
Open Bank	07/08/21	0.100	14,000,000.00	01/06/22
Open Bank	07/28/21	0.100	16,000,000.00	01/26/22
Open Bank	08/04/21	0.090	10,000,000.00	02/02/22
Open Bank	09/02/21	0.100	10,000,000.00	03/03/22
Open Bank	09/08/21	0.090	10,000,000.00	03/09/22
Pacific City Bank	10/07/21	0.070	30,000,000.00	01/06/22
Pacific City Bank	11/03/21	0.070	40,000,000.00	02/02/22
Pacific City Bank	12/15/21	0.070	20,000,000.00	03/16/22
Pacific City Bank	10/15/21	0.080	10,000,000.00	04/15/22
Preferred Bank	09/15/21	0.080	125,000,000.00	03/16/22
State Bank of India (California)	12/15/21	0.100	30,000,000.00	03/16/22
<b>OAKLAND</b>				
Beneficial State Bank	12/10/21	0.190	1,000,000.00	06/10/22
California Bank of Commerce	09/16/21	0.100	5,000,000.00	03/17/22
California Bank of Commerce	10/06/21	0.110	13,500,000.00	04/06/22
California Bank of Commerce	11/03/21	0.110	5,000,000.00	05/04/22
California Bank of Commerce	12/03/21	0.150	10,000,000.00	06/03/22
Metropolitan Bank	08/19/21	0.100	1,000,000.00	02/17/22
Metropolitan Bank	09/02/21	0.100	2,000,000.00	03/03/22
<b>PALOS VERDES ESTATES</b>				
Malaga Bank F.S.B.	07/23/21	0.100	9,000,000.00	01/21/22
Malaga Bank F.S.B.	10/07/21	0.090	5,000,000.00	04/07/22
Malaga Bank F.S.B.	10/15/21	0.080	46,000,000.00	04/15/22
<b>PASADENA</b>				
East West Bank	07/08/21	0.110	50,000,000.00	01/06/22
East West Bank	07/14/21	0.110	175,000,000.00	01/12/22
East West Bank	07/30/21	0.110	75,000,000.00	01/28/22
Wescom Central Credit Union	10/14/21	0.090	50,000,000.00	01/13/22
Wescom Central Credit Union	12/09/21	0.120	50,000,000.00	03/10/22
Wescom Central Credit Union	12/10/21	0.120	25,000,000.00	03/11/22
Wescom Central Credit Union	12/15/21	0.100	50,000,000.00	03/16/22
Wescom Central Credit Union	12/17/21	0.120	25,000,000.00	04/15/22
<b>REDDING</b>				
Cornerstone Community Bank	08/13/21	0.080	8,500,000.00	02/11/22
Cornerstone Community Bank	10/20/21	0.100	9,000,000.00	04/20/22

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>REDWOOD CITY</b>				
Provident Credit Union	10/07/21	0.090	20,000,000.00	01/06/22
Provident Credit Union	11/12/21	0.090	20,000,000.00	02/11/22
Provident Credit Union	11/18/21	0.090	20,000,000.00	02/17/22
Provident Credit Union	12/03/21	0.110	20,000,000.00	03/04/22
Provident Credit Union	12/08/21	0.100	20,000,000.00	03/09/22
Provident Credit Union	09/17/21	0.090	20,000,000.00	03/18/22
Provident Credit Union	10/14/21	0.100	20,000,000.00	04/14/22
Provident Credit Union	10/14/21	0.100	20,000,000.00	04/14/22
<b>ROSEMEAD</b>				
Pacific Alliance Bank	10/06/21	0.100	4,000,000.00	04/06/22
<b>ROSEVILLE</b>				
Five Star Bank	11/23/21	0.090	50,000,000.00	05/25/22
Five Star Bank	12/08/21	0.120	5,000,000.00	06/08/22
Five Star Bank	12/15/21	0.140	20,000,000.00	06/15/22
<b>SACRAMENTO</b>				
Golden 1 Credit Union	12/16/21	0.100	75,000,000.00	03/17/22
Golden 1 Credit Union	12/08/21	0.140	75,000,000.00	06/08/22
<b>SAN DIEGO</b>				
Axos Bank	10/13/21	0.100	50,000,000.00	01/12/22
Axos Bank	10/20/21	0.090	25,000,000.00	01/19/22
Axos Bank	12/01/21	0.090	25,000,000.00	03/02/22
Axos Bank	12/15/21	0.090	100,000,000.00	03/16/22
California Coast Credit Union	08/18/21	0.100	1,000,000.00	02/16/22
<b>SAN FRANCISCO</b>				
Bank of San Francisco	09/24/21	0.090	10,000,000.00	03/25/22
Bank of San Francisco	12/10/21	0.180	10,000,000.00	06/10/22
Mission National Bank	10/06/21	0.100	15,000,000.00	01/05/22
Mission National Bank	10/21/21	0.110	5,000,000.00	01/20/22
Mission National Bank	12/08/21	0.100	3,500,000.00	03/09/22
<b>SAN JOSE</b>				
Meriwest Credit Union	10/27/21	0.110	25,000,000.00	01/26/22
Meriwest Credit Union	10/14/21	0.100	10,000,000.00	04/14/22
Technology Credit Union	08/19/21	0.060	50,000,000.00	02/17/22
Technology Credit Union	09/02/21	0.060	50,000,000.00	03/03/22
Technology Credit Union	11/04/21	0.080	50,000,000.00	05/05/22
Technology Credit Union	12/02/21	0.100	50,000,000.00	06/02/22



## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>SANTA ROSA</b>				
Poppy Bank	09/10/21	0.090	23,000,000.00	03/11/22
Poppy Bank	11/18/21	0.110	30,000,000.00	05/19/22
Poppy Bank	12/01/21	0.130	50,000,000.00	06/01/22
Poppy Bank	12/08/21	0.140	72,000,000.00	06/08/22
<b>SUN VALLEY</b>				
Mission Valley Bank	11/03/21	0.080	10,000,000.00	5/4/2022
<b>VACAVILLE</b>				
Travis Credit Union	10/14/21	0.080	50,000,000.00	04/14/22
Travis Credit Union	11/12/21	0.090	50,000,000.00	05/13/22
Travis Credit Union	11/17/21	0.090	25,000,000.00	05/18/22
<b>WALNUT CREEK</b>				
Mechanics Bank	09/02/21	0.110	1,000,000.00	03/03/22
<b>WATSONVILLE</b>				
Santa Cruz County Bank	07/09/21	0.090	10,000,000.00	01/07/22
Santa Cruz County Bank	08/12/21	0.100	10,000,000.00	02/10/22
<b>TOTAL TIME DEPOSITS DECEMBER 2021</b>			<b>3,807,500,000.00</b>	

## BANK DEMAND DEPOSITS

**DECEMBER 2021**

(\$ in thousands)

### DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>INTEREST BEARING BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 1,448,479	\$ 1,185,000	\$ 10,656,966
2	1,443,592	1,145,000	9,069,494
3	1,465,339	1,100,000	9,282,533
4	1,465,339	1,100,000	9,282,533
5	1,465,339	1,100,000	9,282,533
6	1,500,693	770,000	9,513,052
7	1,507,725	760,000	8,792,813
8	1,496,539	635,000	8,522,160
9	1,530,654	830,000	9,257,820
10	1,522,870	830,000	10,338,967
11	1,522,870	830,000	10,338,967
12	1,522,870	830,000	10,338,967
13	1,536,786	810,000	10,936,569
14	1,544,087	900,000	9,660,010
15	1,542,288	895,000	11,411,365
16	1,537,108	1,115,000	9,063,186
17	1,520,450	825,000	10,754,507
18	1,520,450	825,000	10,754,507
19	1,520,450	825,000	10,754,507
20	1,548,230	600,000	10,816,190
21	1,620,175	800,000	9,478,920
22	1,548,538	635,000	9,214,747
23	1,489,881	570,000	9,287,655
24	1,502,263	500,000	9,274,960
25	1,502,263	500,000	9,274,960
26	1,502,263	500,000	9,274,960
27	1,571,615	650,000	9,002,138
28	1,587,343	650,000	9,931,018
29	1,508,238	1,025,000	9,733,269
30	1,531,513	460,000	9,242,579
31	1,547,834	250,000	8,805,331
<b>AVERAGE DOLLAR DAYS</b>	\$1,518,519 <u>a/</u>	\$788,710 <u>b/</u>	

a/ The prescribed bank balance for December was \$1,578,662. This consisted of \$1,493,243 in compensating balances for services, balances for uncollected funds of \$85,856 and a deduction of \$437 for December delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1870

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on December 15, 2021, has determined and designated the amount of money available for deposit and investment as of December 8, 2021, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 1,493,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000

JP Morgan Chase Bank	\$ 500,000,000
Bank of the West	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	12/13/2021	12/17/2021	\$ 2,521,150,000	\$ (1,391,350,000)	\$ 3,912,500,000	\$ 2,521,150,000
(2)	12/20/2021	12/24/2021	\$ 343,950,000	\$ (1,047,400,000)	\$ 3,912,500,000	\$ 2,865,100,000
(3)	12/27/2021	12/31/2021	\$ (2,874,550,000)	\$ (3,921,950,000)	\$ 3,912,500,000	\$ (9,450,000)
(4)	1/3/2022	1/7/2022	\$ (749,350,000)	\$ (4,671,300,000)	\$ 3,912,500,000	\$ (758,800,000)
(5)	1/10/2022	1/14/2022	\$ 5,893,750,000	\$ 1,222,450,000	\$ 3,912,500,000	\$ 5,134,950,000
(6)	1/17/2022	1/21/2022	\$ 6,662,950,000	\$ 7,885,400,000	\$ 3,912,500,000	\$ 11,797,900,000
(7)	1/24/2022	1/28/2022	\$ (2,728,050,000)	\$ 5,157,350,000	\$ 3,912,500,000	\$ 9,069,850,000
(8)	1/31/2022	2/4/2022	\$ (705,650,000)	\$ 4,451,700,000	\$ 3,912,500,000	\$ 8,364,200,000
(9)	2/7/2022	2/11/2022	\$ (454,850,000)	\$ 3,996,850,000	\$ 3,912,500,000	\$ 7,909,350,000
(10)	2/14/2022	2/18/2022	\$ 319,650,000	\$ 4,316,500,000	\$ 3,912,500,000	\$ 8,229,000,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 1,493,000,000.

Dated: December 15, 2021

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

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Member

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Member

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