

Fiona Ma, CPA

Treasurer

State of California



**POOLED MONEY
INVESTMENT BOARD REPORT**

JULY 31, 2022

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

JULY 2022

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Summary of Investment Data A Comparison of July 2022 with July 2021

(Dollars In Thousands)

	July 2022	July 2021	Change
Average Daily Portfolio (\$)	231,668,464	185,805,146	+45,863,318
Accrued Earnings (\$)	214,500	34,924	+179,576
Effective Yield (%)	1.090	0.221	+0.869
Average Life-Month End (In Days)	308	301	+7
Total Security Transactions			
Amount (\$)	39,581,189	46,331,812	-6,750,623
Number	796	930	-134
Total Time Deposit Transactions			
Amount (\$)	2,582,000	2,114,000	+468,000
Number	77	67	+10
Average Workday Investment Activity (\$)	2,108,159	2,306,943	-198,784
Prescribed Demand Account Balances For Services (\$)	300,000	1,821,000	-1,521,000



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

(Dollars In Thousands)

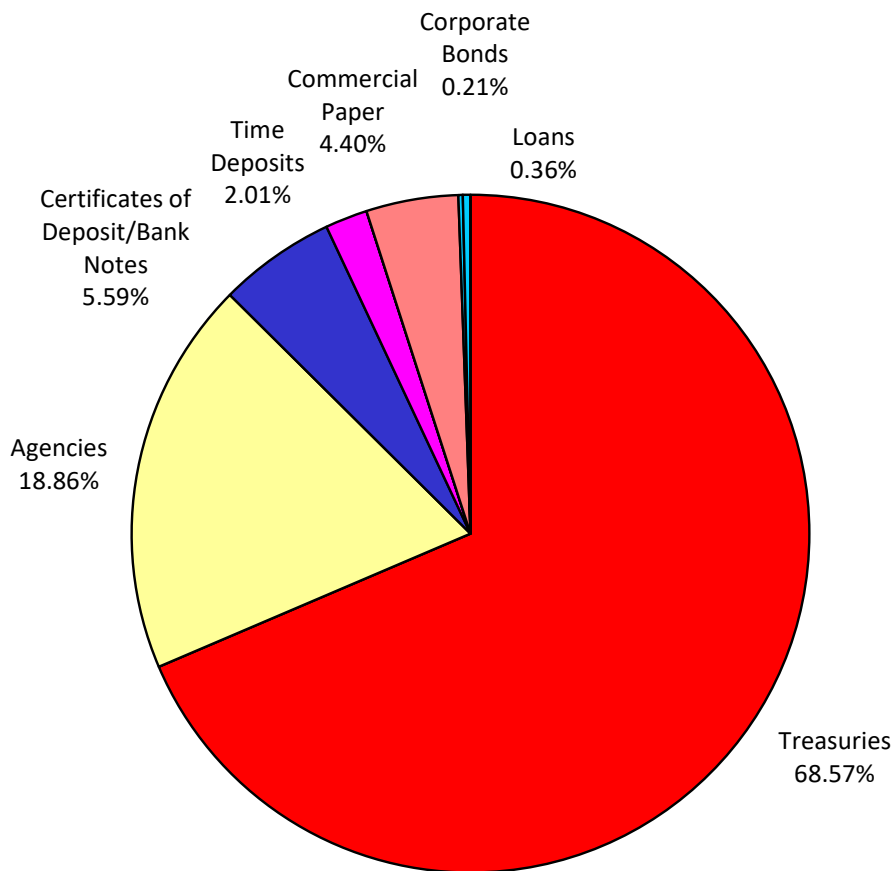
July 31, 2022

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>*PERCENT OF PORTFOLIO</u>	<u>*DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	52,098,128	22.66	-0.73
Bonds	0	0.00	0
Notes	105,528,541	45.91	+1.28
Strips	0	0.00	0
Total Government	<u>157,626,669</u>	<u>68.57</u>	<u>+0.55</u>
Agency Debentures	13,877,558	6.04	-0.04
Certificates of Deposit	12,760,000	5.55	-0.12
Bank Notes	100,000	0.04	0
Repurchases	0	0.00	0
Agency Discount Notes	29,458,450	12.82	-0.00
Time Deposits	4,614,000	2.01	+0.11
GNMAs	0	0.00	0
Commercial Paper	10,111,738	4.40	-0.51
Remics	4,432	0.00	0
Corporate Bonds	492,557	0.21	0
PMIA Loans	829,187	0.36	+0.01
GF Loans	0	0.00	0
Other	0	0.00	0
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>229,874,591</u>	<u>100.00</u>	

*Percentages may be off due to rounding.

<u>INVESTMENT ACTIVITY</u>	<u>July 2022</u>		<u>June 2022</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	796	39,581,189	1,027	51,026,933
Other	3	1,692,579	47	1,417,103
Time Deposits	77	2,582,000	85	3,015,000
Total	<u>876</u>	<u>43,855,768</u>	<u>1,159</u>	<u>55,459,036</u>
PMIA Monthly Average Effective Yield (%)		1.090	0.861	
Year to Date Yield Last Day of Month (%)		1.090	0.371	

**Pooled Money Investment Account
Portfolio Composition
\$229.9 billion
07/31/22**



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
07/01/22	REDEMPTIONS								
	CD	CITIBANK	0.330	07/01/22	0.330	25,000	177	40,562.50	0.335
	CD	CITIBANK	0.330	07/01/22	0.330	50,000	177	81,125.00	0.335
	CD	BOFA	0.330	07/01/22	0.330	50,000	178	81,583.33	0.335
	CD	BOWEST	0.260	07/01/22	0.260	50,000	191	68,972.22	0.264
	CD	BOWEST	0.260	07/01/22	0.260	50,000	191	68,972.22	0.264
	CP	MUFG BK		07/01/22	1.530	50,000	9	19,125.00	1.552
	CP	MUFG BK		07/01/22	1.530	50,000	9	19,125.00	1.552
	CP	MUFG BK		07/01/22	0.980	50,000	95	129,305.56	0.996
	CP	MUFG BK		07/01/22	0.980	50,000	95	129,305.56	0.996
	CP	AMAZON		07/01/22	0.510	50,000	120	85,000.00	0.518
	CP	AMAZON		07/01/22	0.510	50,000	120	85,000.00	0.518
	CP	OLD LINE		07/01/22	0.620	50,000	122	105,055.56	0.630
	CP	OLD LINE		07/01/22	0.620	50,000	122	105,055.56	0.630
	CP	JOHNSON		07/01/22	0.700	50,000	135	131,250.00	0.712
	CP	CR AG NY		07/01/22	0.450	50,000	150	93,750.00	0.457
	CP	CR AG NY		07/01/22	0.450	50,000	150	93,750.00	0.457
	CP	NATIXIS NY		07/01/22	0.350	50,000	169	82,152.78	0.355
	CP	NATIXIS NY		07/01/22	0.350	50,000	169	82,152.78	0.355
	CP	RABO NY		07/01/22	0.280	50,000	204	79,333.33	0.284
	CP	RABO NY		07/01/22	0.280	50,000	204	79,333.33	0.284
	CP	TOYOTA		07/01/22	0.280	50,000	204	79,333.33	0.284
	CP	BOFA		07/01/22	0.330	50,000	204	93,500.00	0.335
	CP	BOFA		07/01/22	0.330	50,000	204	93,500.00	0.335
	CP	SOC GEN NY		07/01/22	0.330	50,000	204	93,500.00	0.335
	CP	SOC GEN NY		07/01/22	0.330	50,000	204	93,500.00	0.335
	CP	JPM LLC		07/01/22	0.240	50,000	242	80,666.67	0.244
	CP	JPM LLC		07/01/22	0.240	50,000	242	80,666.67	0.244
	CP	JPM LLC		07/01/22	0.170	50,000	268	63,277.78	0.173
	CP	JPM LLC		07/01/22	0.170	50,000	268	63,277.78	0.173
	DEB	IBRD	2.125	07/01/22	0.092	50,000	336	42,609.72	0.091
	DEB	IBRD	2.125	07/01/22	0.092	50,000	336	42,609.72	0.091
	DN	IFC		07/01/22	0.570	50,000	81	64,125.00	0.579
	DN	IFC		07/01/22	0.570	50,000	81	64,125.00	0.579
	DN	FHLB		07/01/22	0.420	50,000	108	63,000.00	0.426
	DN	FHLB		07/01/22	0.420	50,000	108	63,000.00	0.426
	DN	FHLB		07/01/22	0.420	50,000	108	63,000.00	0.426
	DN	IFC		07/01/22	0.400	50,000	120	66,666.67	0.406
	DN	IFC		07/01/22	0.400	50,000	120	66,666.67	0.406
	DN	FHLB		07/01/22	0.370	50,000	122	62,694.44	0.376
	DN	FHLB		07/01/22	0.370	50,000	122	62,694.44	0.376
	DN	IBRD		07/01/22	0.340	50,000	149	70,361.11	0.345
	DN	IBRD		07/01/22	0.340	50,000	149	70,361.11	0.345
	DN	IBRD		07/01/22	0.340	50,000	149	70,361.11	0.345
	DN	IBRD		07/01/22	0.180	50,000	157	39,250.00	0.183
	DN	IBRD		07/01/22	0.180	50,000	157	39,250.00	0.183
	DN	FHLB		07/01/22	0.220	50,000	162	49,500.00	0.223
	DN	FHLB		07/01/22	0.220	50,000	162	49,500.00	0.223

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
07/01/22	REDEMPTIONS (Continued)								
	DN	FHLB		07/01/22	0.250	50,000	164	56,944.44	0.254
	DN	FHLB		07/01/22	0.250	50,000	164	56,944.44	0.254
	DN	IBRD		07/01/22	0.130	50,000	169	30,513.89	0.132
	DN	IBRD		07/01/22	0.130	50,000	169	30,513.89	0.132
	DN	IBRD		07/01/22	0.130	50,000	169	30,513.89	0.132
	DN	FHLB		07/01/22	0.220	50,000	169	51,638.89	0.223
	DN	FHLB		07/01/22	0.220	50,000	169	51,638.89	0.223
	DN	IBRD		07/01/22	0.100	50,000	176	24,444.44	0.101
	DN	IBRD		07/01/22	0.100	50,000	176	24,444.44	0.101
	DN	FHLB		07/01/22	0.120	50,000	178	29,666.67	0.122
	DN	FHLB		07/01/22	0.120	50,000	178	29,666.67	0.122
	DN	IFC		07/01/22	0.090	50,000	204	25,500.00	0.091
	DN	IFC		07/01/22	0.090	50,000	204	25,500.00	0.091
	DN	IBRD		07/01/22	0.050	50,000	234	16,250.00	0.051
	DN	IBRD		07/01/22	0.050	50,000	234	16,250.00	0.051
	DN	FHLB		07/01/22	0.055	50,000	234	17,875.00	0.056
	DN	FHLB		07/01/22	0.055	50,000	234	17,875.00	0.056
	DN	FHLB		07/01/22	0.055	50,000	239	18,256.94	0.056
	DN	FHLB		07/01/22	0.055	50,000	239	18,256.94	0.056
	DN	FHLB		07/01/22	0.055	50,000	239	18,256.94	0.056
	DN	FHLB		07/01/22	0.055	50,000	239	18,256.94	0.056
	DN	IBRD		07/01/22	0.040	50,000	277	15,388.89	0.041
	DN	IBRD		07/01/22	0.040	50,000	277	15,388.89	0.041
	DN	FHLB		07/01/22	0.065	50,000	365	32,951.39	0.066
	DN	FHLB		07/01/22	0.065	50,000	365	32,951.39	0.066
	DN	FHLB		07/01/22	0.065	50,000	365	32,951.39	0.066
	YCD	FORTIS	0.560	07/01/22	0.056	50,000	127	98,777.78	0.568
	YCD	FORTIS	0.560	07/01/22	0.056	50,000	127	98,777.78	0.568
	YCD	SE BANKEN	0.630	07/01/22	0.630	50,000	136	119,000.00	0.639
	YCD	SE BANKEN	0.630	07/01/22	0.630	50,000	136	119,000.00	0.639
	YCD	SOC GEN	0.360	07/01/22	0.360	50,000	156	78,000.00	0.365
	YCD	SOC GEN	0.360	07/01/22	0.360	50,000	156	78,000.00	0.365
	YCD	BARCLAYS	0.340	07/01/22	0.340	50,000	169	79,805.56	0.345
	YCD	BARCLAYS	0.340	07/01/22	0.340	50,000	169	79,805.56	0.345
	YCD	CIBC	0.330	07/01/22	0.330	50,000	177	81,125.00	0.335
	YCD	CIBC	0.330	07/01/22	0.330	50,000	177	81,125.00	0.335
	YCD	SCOTIA	0.310	07/01/22	0.310	50,000	204	87,833.33	0.314
	YCD	SCOTIA	0.310	07/01/22	0.310	50,000	204	87,833.33	0.314
	YCD	BNP	0.210	07/01/22	0.210	50,000	239	69,708.33	0.213
	YCD	BNP	0.210	07/01/22	0.210	50,000	239	69,708.33	0.213
	YCD	ANZ	0.190	07/01/22	0.190	50,000	241	63,597.22	0.193
	YCD	ANZ	0.190	07/01/22	0.190	50,000	241	63,597.22	0.193
	YCD	TORONTO	0.170	07/01/22	0.170	50,000	276	65,166.67	0.172
	YCD	TORONTO	0.170	07/01/22	0.170	50,000	276	65,166.67	0.172
	YCD	LLOYDS	0.230	07/01/22	0.230	50,000	364	116,277.78	0.233
	YCD	LLOYDS	0.230	07/01/22	0.230	50,000	364	116,277.78	0.233

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
07/01/22	REDEMPTIONS (Continued)								
	YCD	RB CANADA	0.200	07/01/22	0.200	50,000	366	101,666.67	0.203
	YCD	RB CANADA	0.200	07/01/22	0.200	50,000	366	101,666.67	0.203
07/01/22	PURCHASES								
	CP	AMAZON		01/27/23	2.550	50,000			
	CP	AMAZON		01/27/23	2.550	50,000			
	DEB	IADB	3.250	07/01/24	3.255	20,000			
	DEB	IADB	3.250	07/01/24	3.255	50,000			
	DEB	IADB	3.250	07/01/24	3.255	50,000			
	YCD	NATIXIS	2.900	12/05/22	2.900	50,000			
	YCD	NATIXIS	2.900	12/05/22	2.900	50,000			
	YCD	CIBC	2.980	01/09/23	2.980	50,000			
	YCD	CIBC	2.980	01/09/23	2.980	50,000			
07/05/22	NO REDEMPTIONS								
07/05/22	PURCHASES								
	DN	IFC		01/06/23	2.350	50,000			
	DN	IFC		01/06/23	2.350	50,000			
	DN	FHLB		03/28/23	2.450	50,000			
	DN	FHLB		03/28/23	2.450	50,000			
	TR	BILL		11/01/22	2.080	50,000			
	TR	BILL		11/01/22	2.080	50,000			
	TR	BILL		11/01/22	2.080	50,000			
	TR	BILL		11/01/22	2.103	50,000			
	TR	BILL		11/01/22	2.103	50,000			
	TR	BILL		11/01/22	2.103	50,000			
	YCD	KBC	1.730	08/08/22	1.730	50,000			
	YCD	KBC	1.730	08/08/22	1.730	50,000			
07/06/22	REDEMPTIONS								
	YCD	KBC	1.250	07/06/22	1.250	50,000	23	39,930.56	1.267
	YCD	KBC	1.250	07/06/22	1.250	50,000	23	39,930.56	1.267
07/06/22	PURCHASES								
	CP	TOYOTA		03/01/23	2.900	50,000			
	CP	TOYOTA		03/01/23	2.900	50,000			
	TR	BILL		10/20/22	1.945	50,000			
	TR	BILL		10/20/22	1.945	50,000			
	TR	BILL		10/20/22	1.945	50,000			
	TR	BILL		10/20/22	1.950	50,000			
	TR	BILL		10/20/22	1.950	50,000			
	TR	BILL		10/20/22	1.950	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
07/06/22	PURCHASES (Continued)								
	TR	BILL		12/22/22	2.395	50,000			
	TR	BILL		12/22/22	2.395	50,000			
	TR	BILL		12/22/22	2.395	50,000			
	TR	BILL		12/22/22	2.408	50,000			
	TR	BILL		12/22/22	2.408	50,000			
	TR	BILL		12/22/22	2.408	50,000			
	TR	BILL		12/22/22	2.408	50,000			
	YCD	NORINCHUK	2.380	10/07/22	2.380	50,000			
	YCD	NORINCHUK	2.380	10/07/22	2.380	50,000			
	YCD	TORONTO	3.120	01/12/23	3.120	50,000			
	YCD	TORONTO	3.120	01/12/23	3.120	50,000			
07/07/22	REDEMPTIONS								
	TR	BILL		07/07/22	0.530	50,000	113	83,180.56	0.538
	TR	BILL		07/07/22	0.530	50,000	113	83,180.56	0.538
	TR	BILL		07/07/22	0.530	50,000	113	83,180.56	0.538
	TR	BILL		07/07/22	0.530	50,000	113	83,180.56	0.538
	TR	BILL		07/07/22	0.530	50,000	113	83,180.56	0.538
	TR	BILL		07/07/22	0.530	50,000	113	83,180.56	0.538
	TR	BILL		07/07/22	0.530	50,000	113	83,180.56	0.538
	TR	BILL		07/07/22	0.530	50,000	113	83,180.56	0.538
	TR	BILL		07/07/22	0.540	50,000	113	84,750.00	0.548
	TR	BILL		07/07/22	0.540	50,000	113	84,750.00	0.548
	TR	BILL		07/07/22	0.540	50,000	113	84,750.00	0.548
	TR	BILL		07/07/22	0.540	50,000	113	84,750.00	0.548
	TR	BILL		07/07/22	0.553	50,000	140	107,430.56	0.561
	TR	BILL		07/07/22	0.553	50,000	140	107,430.56	0.561
	TR	BILL		07/07/22	0.553	50,000	140	107,430.56	0.561
	TR	BILL		07/07/22	0.563	50,000	140	109,375.00	0.572
	TR	BILL		07/07/22	0.563	50,000	140	109,375.00	0.572
	TR	BILL		07/07/22	0.563	50,000	140	109,375.00	0.572
	TR	BILL		07/07/22	0.240	50,000	175	58,333.33	0.244
	TR	BILL		07/07/22	0.240	50,000	175	58,333.33	0.244
	TR	BILL		07/07/22	0.240	50,000	175	58,333.33	0.244
	TR	BILL		07/07/22	0.240	50,000	175	58,333.33	0.244
	TR	BILL		07/07/22	0.240	50,000	175	58,333.33	0.244
	TR	BILL		07/07/22	0.240	50,000	175	58,333.33	0.244
	TR	BILL		07/07/22	0.242	50,000	176	59,155.56	0.246
	TR	BILL		07/07/22	0.242	50,000	176	59,155.56	0.246
	TR	BILL		07/07/22	0.242	50,000	176	59,155.56	0.246
	TR	BILL		07/07/22	0.245	50,000	176	59,888.89	0.249
	TR	BILL		07/07/22	0.245	50,000	176	59,888.89	0.249
	TR	BILL		07/07/22	0.245	50,000	176	59,888.89	0.249
	TR	BILL		07/07/22	0.215	50,000	182	54,347.22	0.218
	TR	BILL		07/07/22	0.215	50,000	182	54,347.22	0.218
	TR	BILL		07/07/22	0.215	50,000	182	54,347.22	0.218

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
07/07/22	REDEMPTIONS (Continued)								
	TR	BILL		07/07/22	0.215	50,000	182	54,347.22	0.218
	TR	BILL		07/07/22	0.215	50,000	182	54,347.22	0.218
	TR	BILL		07/07/22	0.215	50,000	182	54,347.22	0.218
	TR	BILL		07/07/22	0.230	50,000	182	58,138.89	0.233
	TR	BILL		07/07/22	0.230	50,000	182	58,138.89	0.233
	TR	BILL		07/07/22	0.230	50,000	182	58,138.89	0.233
	TR	BILL		07/07/22	0.235	50,000	182	59,402.78	0.239
	TR	BILL		07/07/22	0.235	50,000	182	59,402.78	0.239
	TR	BILL		07/07/22	0.235	50,000	182	59,402.78	0.239
07/07/22	PURCHASES								
	CD	CITIBANK	2.900	12/12/22	2.900	50,000			
	DEB	FHLMC	0.250	08/24/23	3.030	50,000			
	DN	IFC		01/27/23	2.370	50,000			
	DN	IFC		01/27/23	2.370	50,000			
	DN	FHLB		01/27/23	2.480	50,000			
	DN	FHLB		01/27/23	2.480	50,000			
	DN	FHLB		01/27/23	2.480	50,000			
	DN	FHLB		01/27/23	2.480	50,000			
	DN	FFCB		03/28/23	2.500	50,000			
	DN	FFCB		03/28/23	2.500	50,000			
	DN	FHLB		03/28/23	2.610	50,000			
	DN	FHLB		03/28/23	2.610	50,000			
	TR	BILL		10/25/22	2.020	50,000			
	TR	BILL		10/25/22	2.020	50,000			
	TR	BILL		10/25/22	2.020	50,000			
	TR	BILL		10/25/22	2.021	50,000			
	TR	BILL		10/25/22	2.021	50,000			
	TR	BILL		10/25/22	2.021	50,000			
	TR	BILL		11/01/22	2.110	50,000			
	TR	BILL		11/01/22	2.110	50,000			
	TR	BILL		11/01/22	2.115	50,000			
	TR	BILL		11/01/22	2.115	50,000			
	TR	NOTE	1.750	05/15/23	2.809	50,000			
	TR	NOTE	1.750	05/15/23	2.809	50,000			
	TR	NOTE	1.750	05/15/23	2.809	50,000			
	TR	NOTE	1.750	05/15/23	2.814	50,000			
	TR	NOTE	1.750	05/15/23	2.814	50,000			
	TR	NOTE	1.750	05/15/23	2.814	50,000			
	TR	NOTE	2.500	08/15/23	2.881	50,000			
	TR	NOTE	2.500	08/15/23	2.881	50,000			
	TR	NOTE	2.500	08/15/23	2.881	50,000			
	TR	NOTE	2.500	08/15/23	2.888	50,000			
	TR	NOTE	2.500	08/15/23	2.888	50,000			
	TR	NOTE	2.500	08/15/23	2.888	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
07/07/22	PURCHASES (Continued)								
	TR	NOTE	2.875	10/31/23	2.898	50,000			
	TR	NOTE	2.875	10/31/23	2.898	50,000			
	TR	NOTE	2.875	10/31/23	2.898	50,000			
	TR	NOTE	2.875	10/31/23	2.901	50,000			
	TR	NOTE	2.875	10/31/23	2.901	50,000			
	TR	NOTE	2.875	10/31/23	2.901	50,000			
	TR	NOTE	2.875	10/31/23	2.904	50,000			
	TR	NOTE	2.875	10/31/23	2.904	50,000			
	TR	NOTE	2.875	10/31/23	2.904	50,000			
	YCD	DNB	1.700	08/05/22	1.700	50,000			
	YCD	DNB	1.700	08/05/22	1.700	50,000			
	YCD	MUFG BK	2.480	10/21/22	2.480	50,000			
	YCD	MUFG BK	2.480	10/21/22	2.480	50,000			
	YCD	BNP	2.950	12/07/22	2.950	50,000			
	YCD	BNP	2.950	12/07/22	2.950	50,000			
	YCD	CR AG CIB	3.060	01/12/23	3.060	50,000			
	YCD	CR AG CIB	3.060	01/12/23	3.060	50,000			
	YCD	CIC	3.150	01/27/23	3.150	50,000			
	YCD	CIC	3.150	01/27/23	3.150	50,000			
07/08/22	REDEMPTIONS								
	CD	US BANK	0.770	07/08/22	0.770	50,000	84	89,833.33	0.781
	CD	US BANK	0.770	07/08/22	0.770	50,000	84	89,833.33	0.781
	CP	APPLE		07/08/22	0.650	50,000	92	83,055.56	0.660
	CP	APPLE		07/08/22	0.650	50,000	92	83,055.56	0.660
	CP	CAFCO		07/08/22	1.000	50,000	107	148,611.11	1.017
	DN	FHLB		07/08/22	0.620	50,000	81	69,750.00	0.629
	DN	FHLB		07/08/22	0.620	50,000	81	69,750.00	0.629
	DN	FHLB		07/08/22	0.530	50,000	86	63,305.56	0.538
	DN	FHLB		07/08/22	0.530	50,000	86	63,305.56	0.538
07/08/22	PURCHASES								
	CD	BOWEST	1.570	07/27/22	1.570	50,000			
	CD	BOWEST	1.570	07/27/22	1.570	50,000			
	CD	BOWEST	1.570	07/27/22	1.570	50,000			
	CP	RABO NY		07/27/22	1.560	50,000			
	CP	MUFG BK		07/27/22	1.650	50,000			
	CP	MUFG BK		07/27/22	1.650	50,000			
	DEB	FHLB	3.000	07/08/24	3.101	35,000			
	DN	FFCB		01/09/23	2.450	50,000			
	DN	FFCB		01/09/23	2.450	50,000			
	DN	IFC		01/13/23	2.390	50,000			
	DN	IFC		01/13/23	2.390	50,000			
	DN	IFC		02/01/23	2.500	50,000			
	DN	IFC		02/01/23	2.500	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
07/08/22	PURCHASES (Continued)								
	TR	NOTE	0.125	09/15/23	3.006	50,000			
	TR	NOTE	0.125	09/15/23	3.006	50,000			
	TR	NOTE	0.125	09/15/23	3.006	50,000			
	TR	NOTE	0.125	09/15/23	3.019	50,000			
	TR	NOTE	0.125	09/15/23	3.019	50,000			
	TR	NOTE	0.125	09/15/23	3.019	50,000			
	TR	NOTE	0.125	09/15/23	3.026	50,000			
	TR	NOTE	0.125	09/15/23	3.026	50,000			
	TR	NOTE	0.125	09/15/23	3.026	50,000			
	TR	NOTE	0.125	09/15/23	3.026	50,000			
	TR	NOTE	3.250	06/30/27	3.040	50,000			
	TR	NOTE	3.250	06/30/27	3.040	50,000			
	TR	NOTE	3.250	06/30/27	3.040	50,000			
	TR	NOTE	3.250	06/30/27	3.040	50,000			
	TR	NOTE	3.250	06/30/27	3.040	50,000			
	TR	NOTE	3.250	06/30/27	3.040	50,000			
	YCD	DNB	1.540	07/27/22	1.540	50,000			
	YCD	DNB	1.540	07/27/22	1.540	50,000			
	YCD	CR AG CIB	1.570	07/27/22	1.570	50,000			
	YCD	CR AG CIB	1.570	07/27/22	1.570	50,000			
07/11/22	REDEMPTIONS								
	CD	MUFG UNION	1.250	07/11/22	1.250	50,000	11	19,097.22	1.267
	CD	MUFG UNION	1.250	07/11/22	1.250	50,000	11	19,097.22	1.267
	CP	JOHNSON		07/11/22	1.040	50,000	32	46,222.22	1.055
	CP	JUPITER		07/11/22	1.120	50,000	32	49,777.78	1.137
	CP	JUPITER		07/11/22	1.120	50,000	32	49,777.78	1.137
	CP	PROCTER		07/11/22	0.780	50,000	90	97,500.00	0.792
	CP	PROCTER		07/11/22	0.780	50,000	90	97,500.00	0.792
	CP	APPLE		07/11/22	0.650	50,000	91	82,152.78	0.660
	CP	APPLE		07/11/22	0.650	50,000	91	82,152.78	0.660
	CP	VERSAILLES		07/11/22	1.100	50,000	123	187,916.67	1.119
	CP	VERSAILLES		07/11/22	1.100	50,000	123	187,916.67	1.119
	CP	JOHNSON		07/11/22	0.300	50,000	179	74,583.33	0.305
	DN	IBRD		07/11/22	0.870	50,000	38	45,916.67	0.883
	DN	IBRD		07/11/22	0.870	50,000	38	45,916.67	0.883
	YCD	KBC	1.160	07/11/22	1.160	50,000	34	54,777.78	1.176
	YCD	KBC	1.160	07/11/22	1.160	50,000	34	54,777.78	1.176
	YCD	MUFG BK	1.190	07/11/22	1.190	50,000	34	56,194.44	1.207
	YCD	MUFG BK	1.190	07/11/22	1.190	50,000	34	56,194.44	1.207
	YCD	DNB	1.080	07/11/22	1.080	50,000	38	57,000.00	1.095
	YCD	DNB	1.080	07/11/22	1.080	50,000	38	57,000.00	1.095
	YCD	NORINCHUK	1.080	07/11/22	1.080	50,000	38	57,000.00	1.095
	YCD	NORINCHUK	1.080	07/11/22	1.080	50,000	38	57,000.00	1.095
	YCD	SUMITOMO	1.000	07/11/22	1.000	50,000	123	170,833.33	1.014
	YCD	SUMITOMO	1.000	07/11/22	1.000	50,000	123	170,833.33	1.014

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
07/11/22	NO PURCHASES								
07/12/22	NO REDEMPTIONS								
07/12/22	PURCHASES								
	CP	AMAZON		01/11/23	2.700	50,000			
	CP	AMAZON		01/11/23	2.700	50,000			
	DEB CL	FHLMC	3.150	07/12/24	3.150	50,000			
	DEB CL	FHLMC	3.150	07/12/24	3.150	50,000			
	DN	IADB		07/27/22	1.200	50,000			
	DN	FHLB		01/13/23	2.575	50,000			
	DN	FHLB		01/13/23	2.575	50,000			
	DN	FHLB		05/26/23	2.825	50,000			
	DN	FHLB		05/26/23	2.825	50,000			
	DN	FHLB		06/01/23	2.830	50,000			
	DN	FHLB		06/01/23	2.830	50,000			
	DN	FHLB		07/03/23	2.885	50,000			
	DN	FHLB		07/03/23	2.885	50,000			
	TR	BILL		10/18/22	2.040	50,000			
	TR	BILL		10/18/22	2.040	50,000			
	TR	BILL		10/18/22	2.040	50,000			
	TR	BILL		10/18/22	2.045	50,000			
	TR	BILL		10/18/22	2.045	50,000			
	TR	BILL		10/18/22	2.045	50,000			
	TR	BILL		10/20/22	2.070	50,000			
	TR	BILL		10/20/22	2.070	50,000			
	TR	BILL		10/20/22	2.070	50,000			
	TR	BILL		10/20/22	2.085	50,000			
	TR	BILL		10/20/22	2.085	50,000			
	TR	BILL		10/20/22	2.085	50,000			
	TR	NOTE	2.875	11/30/23	3.004	50,000			
	TR	NOTE	2.875	11/30/23	3.004	50,000			
	TR	NOTE	2.875	11/30/23	3.004	50,000			
	TR	NOTE	2.875	11/30/23	3.004	50,000			
	TR	NOTE	2.875	11/30/23	3.004	50,000			
	TR	NOTE	2.875	11/30/23	3.004	50,000			
	YCD	KBC	2.000	08/12/22	2.000	50,000			
	YCD	KBC	2.000	08/12/22	2.000	50,000			
	YCD	LLOYDS	3.470	04/03/23	3.470	50,000			
	YCD	LLOYDS	3.470	04/03/23	3.470	50,000			
07/13/22	REDEMPTIONS								
	CP	SHEFFIELD		07/13/22	1.000	50,000	91	126,388.89	1.016
	CP	SHEFFIELD		07/13/22	1.000	50,000	91	126,388.89	1.016
	DEB	FFCB	0.200	07/13/22	0.237	50,000	729	236,522.22	0.237
	DN	IFC		07/13/22	0.750	50,000	84	87,500.00	0.762
	DN	IFC		07/13/22	0.750	50,000	84	87,500.00	0.762

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
07/13/22	REDEMPTIONS (Continued)								
	DN	IFC		07/13/22	0.750	50,000	84	87,500.00	0.762
	DN	IFC		07/13/22	0.750	50,000	84	87,500.00	0.762
	YCD	DNB	0.810	07/13/22	0.810	50,000	92	103,500.00	0.821
	YCD	DNB	0.810	07/13/22	0.810	50,000	92	103,500.00	0.821
	YCD	MUFG BK	1.010	07/13/22	1.010	50,000	92	129,055.56	1.024
	YCD	MUFG BK	1.010	07/13/22	1.010	50,000	92	129,055.56	1.024
07/13/22	PURCHASES								
	CP	OLD LINE		01/12/23	3.150	50,000			
	CP	SOC GEN NY		01/13/23	3.040	50,000			
	CP	SOC GEN NY		01/13/23	3.040	50,000			
	DEB	FFCB	3.000	07/11/23	3.019	50,000			
	DEB	FFCB	3.000	07/11/23	3.019	50,000			
	DN	FHLB		01/06/23	2.760	50,000			
	DN	FHLB		01/06/23	2.760	50,000			
	DN	FFCB		01/09/23	2.730	50,000			
	DN	FFCB		01/09/23	2.730	50,000			
	DN	IFC		01/27/23	2.530	50,000			
	DN	IFC		01/27/23	2.530	50,000			
	DN	FHLB		02/24/23	2.865	50,000			
	DN	FHLB		02/24/23	2.865	50,000			
	TR	BILL		05/18/23	2.810	50,000			
	TR	BILL		05/18/23	2.810	50,000			
	YCD	SUMI TRUST	2.570	10/14/22	2.570	50,000			
	YCD	SUMI TRUST	2.570	10/14/22	2.570	50,000			
07/14/22	REDEMPTIONS								
	DEB	FFCB	0.070	07/14/22	0.070	50,000	364	34,902.78	0.070
	DEB	FFCB	0.070	07/14/22	0.070	50,000	364	34,902.78	0.070
	TR	BILL		07/14/22	0.268	50,000	182	67,618.06	0.272
	TR	BILL		07/14/22	0.268	50,000	182	67,618.06	0.272
	TR	BILL		07/14/22	0.268	50,000	182	67,618.06	0.272
	TR	BILL		07/14/22	0.268	50,000	182	67,618.06	0.272
	TR	BILL		07/14/22	0.268	50,000	182	67,618.06	0.272
	TR	BILL		07/14/22	0.268	50,000	182	67,618.06	0.272
	TR	BILL		07/14/22	0.269	50,000	182	67,997.22	0.273
	TR	BILL		07/14/22	0.269	50,000	182	67,997.22	0.273
	TR	BILL		07/14/22	0.269	50,000	182	67,997.22	0.273
	TR	BILL		07/14/22	0.070	50,000	337	32,763.89	0.071
	TR	BILL		07/14/22	0.070	50,000	337	32,763.89	0.071
	TR	BILL		07/14/22	0.070	50,000	337	32,763.89	0.071
	TR	BILL		07/14/22	0.064	50,000	343	30,250.69	0.064
	TR	BILL		07/14/22	0.064	50,000	343	30,250.69	0.064
	TR	BILL		07/14/22	0.064	50,000	343	30,250.69	0.064

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
07/14/22	REDEMPTIONS (Continued)								
	TR	BILL		07/14/22	0.068	50,000	364	34,125.00	0.068
	TR	BILL		07/14/22	0.068	50,000	364	34,125.00	0.068
	TR	BILL		07/14/22	0.068	50,000	364	34,125.00	0.068
	TR	BILL		07/14/22	0.068	50,000	364	34,125.00	0.068
	TR	BILL		07/14/22	0.068	50,000	364	34,125.00	0.068
	TR	BILL		07/14/22	0.068	50,000	364	34,125.00	0.068
	TR	BILL		07/14/22	0.068	50,000	364	34,125.00	0.068
	TR	BILL		07/14/22	0.068	50,000	364	34,125.00	0.068
	TR	BILL		07/14/22	0.073	50,000	364	36,652.78	0.074
	TR	BILL		07/14/22	0.073	50,000	364	36,652.78	0.074
	TR	BILL		07/14/22	0.073	50,000	364	36,652.78	0.074
	TR	BILL		07/14/22	0.073	50,000	364	36,652.78	0.074
	TR	BILL		07/14/22	0.073	50,000	364	36,652.78	0.074
	TR	BILL		07/14/22	0.073	50,000	364	36,652.78	0.074
	TR	BILL		07/14/22	0.073	50,000	364	36,652.78	0.074
	TR	BILL		07/14/22	0.073	50,000	364	36,652.78	0.074
	TR	BILL		07/14/22	0.073	50,000	364	36,652.78	0.074
	TR	BILL		07/14/22	0.073	50,000	364	36,652.78	0.074
	TR	BILL		07/14/22	0.073	50,000	364	36,652.78	0.074
	TR	BILL		07/14/22	0.073	50,000	364	36,652.78	0.074
	TR	BILL		07/14/22	0.073	50,000	364	36,652.78	0.074
	TR	BILL		07/14/22	0.073	50,000	364	36,652.78	0.074
	TR	BILL		07/14/22	0.073	50,000	364	36,652.78	0.074
07/14/22	PURCHASES								
	CP	CAFECO		11/04/22	2.900	50,000			
	CP	CAFECO		11/04/22	2.900	50,000			
	CP	VERSAILLES		11/09/22	3.000	50,000			
	CP	VERSAILLES		11/09/22	3.000	50,000			
	DEB CL	IBRD	3.375	07/01/26	3.375	50,000			
	DEB CL	IBRD	3.375	07/01/26	3.375	50,000			
	TR	BILL		01/12/23	2.625	50,000			
	TR	BILL		01/12/23	2.625	50,000			
	TR	BILL		01/12/23	2.625	50,000			
	TR	BILL		01/12/23	2.625	50,000			
	TR	BILL		01/12/23	2.750	50,000			
	TR	BILL		01/12/23	2.750	50,000			
	TR	BILL		01/12/23	2.750	50,000			
	TR	BILL		01/12/23	2.750	50,000			
	TR	BILL		01/12/23	2.867	50,000			
	TR	BILL		01/12/23	2.867	50,000			
	TR	BILL		01/12/23	2.867	50,000			
	TR	BILL		07/13/23	2.915	50,000			
	TR	BILL		07/13/23	2.915	50,000			
	TR	BILL		07/13/23	2.916	50,000			
	TR	BILL		07/13/23	2.916	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
07/14/22	PURCHASES (Continued)								
	TR	BILL		07/13/23	3.125	50,000			
	TR	BILL		07/13/23	3.125	50,000			
	TR	BILL		07/13/23	3.125	50,000			
	TR	BILL		07/13/23	3.125	50,000			
	TR	BILL		07/13/23	3.135	50,000			
	TR	BILL		07/13/23	3.135	50,000			
	TR	BILL		07/13/23	3.135	50,000			
	TR	BILL		07/13/23	3.135	50,000			
	YCD	RB CANADA	4.050	07/03/23	4.050	50,000			
	YCD	RB CANADA	4.050	07/03/23	4.050	50,000			
07/15/22	REDEMPTIONS								
	DEB	FFCB	1.600	07/15/22	1.615	50,000	912	2,018,300.00	1.621
	TR	NOTE	1.750	07/15/22	0.566	50,000	121	95,206.75	0.572
	TR	NOTE	1.750	07/15/22	0.566	50,000	121	95,206.75	0.572
	TR	NOTE	1.750	07/15/22	0.566	50,000	121	95,206.75	0.572
	TR	NOTE	1.750	07/15/22	0.601	50,000	121	101,066.13	0.607
	TR	NOTE	1.750	07/15/22	0.601	50,000	121	101,066.13	0.607
	TR	NOTE	1.750	07/15/22	0.601	50,000	121	101,066.13	0.607
	TR	NOTE	1.750	07/15/22	0.463	50,000	136	87,518.34	0.468
	TR	NOTE	1.750	07/15/22	0.463	50,000	136	87,518.34	0.468
	TR	NOTE	1.750	07/15/22	0.463	50,000	136	87,518.34	0.468
	TR	NOTE	1.750	07/15/22	0.423	50,000	141	83,002.42	0.428
	TR	NOTE	1.750	07/15/22	0.423	50,000	141	83,002.42	0.428
	TR	NOTE	1.750	07/15/22	0.423	50,000	141	83,002.42	0.428
	TR	NOTE	1.750	07/15/22	0.443	50,000	141	86,908.67	0.448
	TR	NOTE	1.750	07/15/22	0.443	50,000	141	86,908.67	0.448
	TR	NOTE	1.750	07/15/22	0.443	50,000	141	86,908.67	0.448
	TR	NOTE	1.750	07/15/22	0.419	50,000	164	95,627.59	0.423
	TR	NOTE	1.750	07/15/22	0.419	50,000	164	95,627.59	0.423
	TR	NOTE	1.750	07/15/22	0.419	50,000	164	95,627.59	0.423
	TR	NOTE	1.750	07/15/22	0.419	50,000	164	95,627.59	0.423
	TR	NOTE	1.750	07/15/22	0.419	50,000	164	95,627.59	0.423
	TR	NOTE	1.750	07/15/22	0.226	50,000	183	57,489.80	0.228
	TR	NOTE	1.750	07/15/22	0.226	50,000	183	57,489.80	0.228
	TR	NOTE	1.750	07/15/22	0.226	50,000	183	57,489.80	0.228
	TR	NOTE	1.750	07/15/22	0.249	50,000	183	63,349.18	0.251
	TR	NOTE	1.750	07/15/22	0.249	50,000	183	63,349.18	0.251
	TR	NOTE	1.750	07/15/22	0.249	50,000	183	63,349.18	0.251
	TR	NOTE	1.750	07/15/22	0.264	50,000	184	67,680.02	0.267
	TR	NOTE	1.750	07/15/22	0.264	50,000	184	67,680.02	0.267
	TR	NOTE	1.750	07/15/22	0.264	50,000	184	67,680.02	0.267
	TR	NOTE	1.750	07/15/22	0.264	50,000	184	67,680.02	0.267
	TR	NOTE	1.750	07/15/22	0.264	50,000	184	67,680.02	0.267
	TR	NOTE	1.750	07/15/22	0.264	50,000	184	67,680.02	0.267

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
07/15/22	PURCHASES								
	CD	MUFG UNION	3.200	01/06/23	3.200	50,000			
	CD	MUFG UNION	3.200	01/06/23	3.200	50,000			
	DN	FHLB		07/03/23	3.100	50,000			
	DN	FHLB		07/03/23	3.100	50,000			
	TR	NOTE	3.000	07/15/25	3.132	50,000			
	TR	NOTE	3.000	07/15/25	3.132	50,000			
	TR	NOTE	3.000	07/15/25	3.132	50,000			
	TR	NOTE	3.000	07/15/25	3.132	50,000			
	TR	NOTE	3.000	07/15/25	3.132	50,000			
	TR	NOTE	3.000	07/15/25	3.252	50,000			
	TR	NOTE	3.000	07/15/25	3.252	50,000			
	YCD	KBC	2.080	08/22/22	2.080	50,000			
	YCD	KBC	2.080	08/22/22	2.080	50,000			
	YCD	SE BANKEN	3.300	12/12/22	3.300	50,000			
	YCD	SE BANKEN	3.300	12/12/22	3.300	50,000			
07/18/22	NO REDEMPTIONS								
07/18/22	PURCHASES								
	YCD	NORINCHUK	2.080	08/26/22	2.080	50,000			
	YCD	NORINCHUK	2.080	08/26/22	2.080	50,000			
07/19/22	REDEMPTIONS								
	DEB	FFCB	0.070	07/19/22	0.065	50,000	426	37,933.33	0.065
	DEB	FFCB	0.070	07/19/22	0.065	50,000	426	37,933.33	0.065
	DEB	FFCB	0.070	07/19/22	0.061	50,000	427	35,430.56	0.061
	DEB	FFCB	0.070	07/19/22	0.061	50,000	427	35,430.56	0.061
	DN	IBRD		07/19/22	0.460	50,000	147	93,916.67	0.467
	DN	IBRD		07/19/22	0.460	50,000	147	93,916.67	0.467
	DN	FHLB		07/19/22	0.220	50,000	180	55,000.00	0.223
	DN	FHLB		07/19/22	0.220	50,000	180	55,000.00	0.223
	DN	FHLB		07/19/22	0.280	50,000	181	70,388.89	0.284
	DN	FHLB		07/19/22	0.280	50,000	181	70,388.89	0.284
	DN	FFCB		07/19/22	0.360	50,000	181	90,500.00	0.366
	DN	FHLB		07/19/22	0.250	50,000	186	64,583.33	0.254
	DN	FHLB		07/19/22	0.250	50,000	186	64,583.33	0.254
	TR	BILL		07/19/22	0.620	50,000	112	96,444.44	0.630
	TR	BILL		07/19/22	0.620	50,000	112	96,444.44	0.630
	TR	BILL		07/19/22	0.620	50,000	112	96,444.44	0.630
	TR	BILL		07/19/22	0.640	50,000	113	100,444.44	0.650
	TR	BILL		07/19/22	0.640	50,000	113	100,444.44	0.650
	TR	BILL		07/19/22	0.640	50,000	113	100,444.44	0.650
	TR	BILL		07/19/22	0.640	50,000	113	100,444.44	0.650

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
07/19/22	REDEMPTIONS (Continued)								
	TR	BILL		07/19/22	0.630	50,000	117	102,375.00	0.640
	TR	BILL		07/19/22	0.630	50,000	117	102,375.00	0.640
	TR	BILL		07/19/22	0.630	50,000	117	102,375.00	0.640
	TR	BILL		07/19/22	0.640	50,000	117	104,000.00	0.650
	TR	BILL		07/19/22	0.640	50,000	117	104,000.00	0.650
	TR	BILL		07/19/22	0.640	50,000	117	104,000.00	0.650
	YCD	SE BANKEN	1.080	07/19/22	1.080	50,000	119	178,500.00	1.095
	YCD	SE BANKEN	1.080	07/19/22	1.080	50,000	119	178,500.00	1.095
07/19/22	PURCHASES								
	CP	BNP NY		07/20/22	1.550	50,000			
	CP	BNP NY		07/20/22	1.550	50,000			
	YCD	MUFG BK	2.120	08/22/22	2.120	50,000			
	YCD	MUFG BK	2.120	08/22/22	2.120	50,000			
	YCD	MUFG BK	2.120	08/22/22	2.120	50,000			
	YCD	NAT AUB	3.500	04/03/23	3.500	50,000			
	YCD	NAT AUB	3.500	04/03/23	3.500	50,000			
07/20/22	REDEMPTIONS								
	CP	BNP NY		07/20/22	1.550	50,000	1	2,152.78	1.572
	CP	BNP NY		07/20/22	1.550	50,000	1	2,152.78	1.572
07/20/22	PURCHASES								
	CP	CR AG NY		08/22/22	2.170	50,000			
	CP	CR AG NY		08/22/22	2.170	50,000			
	CP	SCOTIA NY		01/27/23	3.400	50,000			
	CP	SCOTIA NY		01/27/23	3.400	50,000			
	DN	FHLB		12/02/22	2.600	50,000			
	DN	FHLB		12/02/22	2.600	50,000			
	DN	FHLB		01/27/23	2.830	50,000			
	DN	FHLB		01/27/23	2.830	50,000			
	TR	BILL		07/13/23	3.020	50,000			
	TR	BILL		07/13/23	3.020	50,000			
	TR	BILL		07/13/23	3.020	50,000			
07/21/22	REDEMPTIONS								
	DEB	FFCB	0.060	07/21/22	0.076	50,000	359	37,400.00	0.076
	DEB	FFCB	0.060	07/21/22	0.076	50,000	359	37,400.00	0.076
	TR	BILL		07/21/22	0.560	50,000	128	99,555.56	0.569
	TR	BILL		07/21/22	0.560	50,000	128	99,555.56	0.569
	TR	BILL		07/21/22	0.560	50,000	128	99,555.56	0.569

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
07/21/22	REDEMPTIONS (Continued)								
	TR	BILL		07/21/22	0.570	50,000	128	101,333.33	0.579
	TR	BILL		07/21/22	0.570	50,000	128	101,333.33	0.579
	TR	BILL		07/21/22	0.570	50,000	128	101,333.33	0.579
	TR	BILL		07/21/22	0.505	50,000	142	99,597.22	0.513
	TR	BILL		07/21/22	0.505	50,000	142	99,597.22	0.513
	TR	BILL		07/21/22	0.510	50,000	142	100,583.33	0.518
	TR	BILL		07/21/22	0.510	50,000	142	100,583.33	0.518
	TR	BILL		07/21/22	0.335	50,000	176	81,888.89	0.340
	TR	BILL		07/21/22	0.335	50,000	176	81,888.89	0.340
	TR	BILL		07/21/22	0.335	50,000	176	81,888.89	0.340
	TR	BILL		07/21/22	0.338	50,000	176	82,500.00	0.343
	TR	BILL		07/21/22	0.338	50,000	176	82,500.00	0.343
	TR	BILL		07/21/22	0.338	50,000	176	82,500.00	0.343
	TR	BILL		07/21/22	0.335	50,000	182	84,680.56	0.340
	TR	BILL		07/21/22	0.335	50,000	182	84,680.56	0.340
	TR	BILL		07/21/22	0.335	50,000	182	84,680.56	0.340
	TR	BILL		07/21/22	0.335	50,000	182	84,680.56	0.340
	TR	BILL		07/21/22	0.335	50,000	182	84,680.56	0.340
	TR	BILL		07/21/22	0.335	50,000	182	84,680.56	0.340
	TR	BILL		07/21/22	0.335	50,000	182	84,680.56	0.340
	TR	BILL		07/21/22	0.335	50,000	182	84,680.56	0.340
	TR	BILL		07/21/22	0.335	50,000	182	84,680.56	0.340
	TR	BILL		07/21/22	0.340	50,000	182	85,944.44	0.345
	TR	BILL		07/21/22	0.340	50,000	182	85,944.44	0.345
	TR	BILL		07/21/22	0.340	50,000	182	85,944.44	0.345
	TR	BILL		07/21/22	0.340	50,000	182	85,944.44	0.345
07/21/22	PURCHASES								
	CP	BNP NY		07/22/22	1.550	50,000			
	CP	BNP NY		07/22/22	1.550	50,000			
	CP	CHARIOT		08/22/22	2.250	50,000			
	DN	FHLMC		08/22/22	1.850	50,000			
	DN	FHLMC		08/22/22	1.850	50,000			
	DN	FHLB		05/26/23	3.030	50,000			
	DN	FHLB		05/26/23	3.030	50,000			
	DN	FHLB		07/03/23	3.050	50,000			
	DN	FHLB		07/03/23	3.050	50,000			
	TR	BILL		01/12/23	2.845	50,000			
	TR	BILL		01/12/23	2.845	50,000			
	TR	BILL		07/13/23	3.010	50,000			
	TR	BILL		07/13/23	3.010	50,000			
	TR	BILL		07/13/23	3.010	50,000			
	YCD	DNB	2.090	08/26/22	2.090	50,000			
	YCD	DNB	2.090	08/26/22	2.090	50,000			
	YCD	KBC	2.220	08/26/22	2.220	50,000			
	YCD	KBC	2.220	08/26/22	2.220	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
07/22/22	REDEMPTIONS								
	CP	BNP NY		07/22/22	1.550	50,000	1	2,152.78	1.572
	CP	BNP NY		07/22/22	1.550	50,000	1	2,152.78	1.572
	CP	APPLE		07/22/22	1.550	50,000	35	75,347.22	1.574
	CP	APPLE		07/22/22	1.550	50,000	35	75,347.22	1.574
07/22/22	PURCHASES								
	CP	SOC GEN NY		07/27/22	1.500	50,000			
	CP	SOC GEN NY		07/27/22	1.500	50,000			
	CP	SOC GEN NY		07/27/22	1.500	50,000			
	CP	CR AG NY		07/27/22	1.540	50,000			
	CP	RABO NY		07/27/22	1.560	50,000			
	CP	RABO NY		07/27/22	1.560	50,000			
07/25/22	REDEMPTIONS								
	CD	MUFG UNION	1.240	07/25/22	1.240	50,000	74	127,444.44	1.257
	CD	MUFG UNION	1.240	07/25/22	1.240	50,000	74	127,444.44	1.257
	CD	US BANK	0.820	07/25/22	0.820	50,000	101	115,027.78	0.831
	CD	US BANK	0.820	07/25/22	0.820	50,000	101	115,027.78	0.831
	CP	APPLE		07/25/22	1.520	50,000	25	52,777.78	1.543
	CP	APPLE		07/25/22	1.520	50,000	25	52,777.78	1.543
	CP	MUFG BK		07/25/22	1.660	50,000	27	62,250.00	1.685
	CP	MUFG BK		07/25/22	1.660	50,000	27	62,250.00	1.685
	CP	MUFG BK		07/25/22	1.660	50,000	27	62,250.00	1.685
	CP	MUFG BK		07/25/22	1.670	50,000	38	88,138.89	1.696
	CP	MUFG BK		07/25/22	1.670	50,000	38	88,138.89	1.696
	CP	LIBERTY		07/25/22	1.070	50,000	132	196,166.67	1.089
	CP	LIBERTY		07/25/22	1.070	50,000	132	196,166.67	1.089
	CP	SOC GEN NY		07/25/22	0.480	50,000	174	116,000.00	0.488
	CP	SOC GEN NY		07/25/22	0.480	50,000	174	116,000.00	0.488
	CP	RBC NY		07/25/22	0.530	50,000	175	128,819.44	0.539
	CP	RBC NY		07/25/22	0.530	50,000	175	128,819.44	0.539
	CP	CAFCO		07/25/22	0.450	50,000	180	112,500.00	0.457
	CP	CIBC HLD		07/25/22	0.500	50,000	180	125,000.00	0.508
	CP	CIBC HLD		07/25/22	0.500	50,000	180	125,000.00	0.508
	CP	AMAZON		07/25/22	0.300	50,000	181	75,416.67	0.305
	CP	AMAZON		07/25/22	0.300	50,000	181	75,416.67	0.305
	CP	CHARIOT		07/25/22	0.400	50,000	192	106,666.67	0.406
	CP	CHARIOT		07/25/22	0.400	50,000	192	106,666.67	0.406
	DEB	FHLMC	0.125	07/25/22	0.061	50,000	356	29,611.11	0.061
	DEB	FHLMC	0.125	07/25/22	0.080	50,000	431	47,284.72	0.080
	DEB	FHLMC	0.125	07/25/22	0.080	50,000	431	47,284.72	0.080
	DN	IBRD		07/25/22	0.560	50,000	151	117,444.44	0.569
	DN	IBRD		07/25/22	0.560	50,000	151	117,444.44	0.569
	DN	FHLB		07/25/22	0.500	50,000	158	109,722.22	0.508
	DN	FHLB		07/25/22	0.500	50,000	158	109,722.22	0.508

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
07/25/22	REDEMPTIONS (Continued)								
	DN	IBRD		07/25/22	0.450	50,000	165	103,125.00	0.457
	DN	IBRD		07/25/22	0.450	50,000	165	103,125.00	0.457
	DN	FHLB		07/25/22	0.420	50,000	167	97,416.67	0.427
	DN	FHLB		07/25/22	0.420	50,000	167	97,416.67	0.427
	DN	FHLB		07/25/22	0.300	50,000	175	72,916.67	0.305
	DN	FHLB		07/25/22	0.300	50,000	175	72,916.67	0.305
	DN	FHLB		07/25/22	0.290	50,000	178	71,694.44	0.294
	DN	FHLB		07/25/22	0.290	50,000	178	71,694.44	0.294
	DN	FHLB		07/25/22	0.290	50,000	180	72,500.00	0.294
	DN	FHLB		07/25/22	0.290	50,000	180	72,500.00	0.294
	DN	IBRD		07/25/22	0.220	50,000	181	55,305.56	0.223
	DN	IBRD		07/25/22	0.220	50,000	181	55,305.56	0.223
	DN	FHLB		07/25/22	0.260	50,000	192	69,333.33	0.264
	DN	FHLB		07/25/22	0.260	50,000	192	69,333.33	0.264
	YCD	SWEDBANK	1.560	07/25/22	1.560	50,000	34	73,666.67	1.582
	YCD	SWEDBANK	1.560	07/25/22	1.560	50,000	34	73,666.67	1.582
	YCD	KBC	1.590	07/25/22	1.590	50,000	38	83,916.67	1.612
	YCD	KBC	1.590	07/25/22	1.590	50,000	38	83,916.67	1.612
	YCD	NORINCHUK	1.020	07/25/22	1.020	50,000	103	145,916.67	1.034
	YCD	NORINCHUK	1.020	07/25/22	1.020	50,000	103	145,916.67	1.034
	YCD	MIZUHO	1.000	07/25/22	1.000	50,000	104	144,444.44	1.014
	YCD	MIZUHO	1.000	07/25/22	1.000	50,000	104	144,444.44	1.014
	YCD	NORDEA ABP	0.640	07/25/22	0.640	50,000	152	135,111.11	0.649
	YCD	NORDEA ABP	0.640	07/25/22	0.640	50,000	152	135,111.11	0.649
	YCD	SVENSKA	0.430	07/25/22	0.430	50,000	186	111,083.33	0.436
	YCD	SVENSKA	0.430	07/25/22	0.430	50,000	186	111,083.33	0.436
	YCD	BNP	0.450	07/25/22	0.450	50,000	186	116,250.00	0.456
	YCD	BNP	0.450	07/25/22	0.450	50,000	186	116,250.00	0.456
	YCD	SCOTIA	0.380	07/25/22	0.380	50,000	193	101,861.11	0.385
	YCD	SCOTIA	0.380	07/25/22	0.380	50,000	193	101,861.11	0.385
07/25/22	PURCHASES								
	CD	CITIBANK	3.450	01/27/23	3.450	50,000			
	CD	CITIBANK	3.450	01/27/23	3.450	50,000			
	CP	MUFG BK		08/01/22	1.850	50,000			
	CP	MUFG BK		08/01/22	1.850	50,000			
	DN	IBRD		12/12/22	2.590	50,000			
	DN	IBRD		12/12/22	2.590	50,000			
	YCD	DNB	1.900	08/01/22	1.900	50,000			
	YCD	DNB	1.900	08/01/22	1.900	50,000			
07/26/22	REDEMPTIONS								
	TR	BILL		07/26/22	0.690	50,000	118	113,083.33	0.701
	TR	BILL		07/26/22	0.690	50,000	118	113,083.33	0.701

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
07/26/22	REDEMPTIONS (Continued)								
	TR	BILL		07/26/22	0.695	50,000	118	113,902.78	0.706
	TR	BILL		07/26/22	0.695	50,000	118	113,902.78	0.706
	TR	BILL		07/26/22	0.715	50,000	119	118,173.61	0.727
	TR	BILL		07/26/22	0.715	50,000	119	118,173.61	0.727
	TR	BILL		07/26/22	0.720	50,000	119	119,000.00	0.732
	TR	BILL		07/26/22	0.720	50,000	119	119,000.00	0.732
07/26/22	PURCHASES								
	CD	MUFG UNION	3.250	01/27/23	3.250	50,000			
	CD	MUFG UNION	3.250	01/27/23	3.250	50,000			
	CD	CITIBANK	3.800	07/03/23	3.800	50,000			
	CD	CITIBANK	3.800	07/03/23	3.800	50,000			
	CP	SOC GEN NY		07/27/22	1.500	50,000			
	CP	SOC GEN NY		07/27/22	1.500	50,000			
	CP	SOC GEN NY		07/27/22	1.500	50,000			
	CP	CR AG NY		07/27/22	1.540	50,000			
	CP	CR AG NY		07/27/22	1.540	50,000			
	CP	BNP NY		07/27/22	1.550	50,000			
	CP	BNP NY		07/27/22	1.550	50,000			
	CP	BNP NY		07/27/22	1.550	50,000			
	CP	RABO NY		07/27/22	1.560	50,000			
	CP	RABO NY		07/27/22	1.560	50,000			
	CP	RABO NY		07/27/22	1.560	50,000			
	DEB	FFCB	3.250	07/26/24	3.300	50,000			
	DEB	FFCB	3.250	07/26/24	3.300	50,000			
	DN	FHLMC		08/26/22	2.000	50,000			
	DN	FHLMC		08/26/22	2.000	50,000			
	DN	FHLB		07/03/23	2.985	50,000			
	DN	FHLB		07/03/23	2.985	50,000			
	YCD	ANZ	2.950	12/23/22	2.950	50,000			
	YCD	ANZ	2.950	12/23/22	2.950	50,000			
07/27/22	REDEMPTIONS								
	CD	BOWEST	1.570	07/27/22	1.570	50,000	19	41,430.56	1.592
	CD	BOWEST	1.570	07/27/22	1.570	50,000	19	41,430.56	1.592
	CD	BOWEST	1.570	07/27/22	1.570	50,000	19	41,430.56	1.592
	CP	SOC GEN NY		07/27/22	1.500	50,000	1	2,083.33	1.521
	CP	SOC GEN NY		07/27/22	1.500	50,000	1	2,083.33	1.521
	CP	SOC GEN NY		07/27/22	1.500	50,000	1	2,083.33	1.521
	CP	CR AG NY		07/27/22	1.540	50,000	1	2,138.89	1.561
	CP	CR AG NY		07/27/22	1.540	50,000	1	2,138.89	1.561
	CP	BNP NY		07/27/22	1.550	50,000	1	2,152.78	1.572
	CP	BNP NY		07/27/22	1.550	50,000	1	2,152.78	1.572
	CP	BNP NY		07/27/22	1.550	50,000	1	2,152.78	1.572

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
07/27/22	REDEMPTIONS (Continued)								
	CP	RABO NY		07/27/22	1.560	50,000	1	2,166.67	1.582
	CP	RABO NY		07/27/22	1.560	50,000	1	2,166.67	1.582
	CP	RABO NY		07/27/22	1.560	50,000	1	2,166.67	1.582
	CP	SOC GEN NY		07/27/22	1.500	50,000	5	10,416.67	1.521
	CP	SOC GEN NY		07/27/22	1.500	50,000	5	10,416.67	1.521
	CP	SOC GEN NY		07/27/22	1.500	50,000	5	10,416.67	1.521
	CP	CR AG NY		07/27/22	1.540	50,000	5	10,694.44	1.562
	CP	RABO NY		07/27/22	1.560	50,000	5	10,833.33	1.582
	CP	RABO NY		07/27/22	1.560	50,000	5	10,833.33	1.582
	CP	RABO NY		07/27/22	1.560	50,000	19	41,166.67	1.583
	CP	MUFG BK		07/27/22	1.650	50,000	19	43,541.67	1.674
	CP	MUFG BK		07/27/22	1.650	50,000	19	43,541.67	1.674
	DN	IADB		07/27/22	1.200	50,000	15	25,000.00	1.217
	DN	FHLB		07/27/22	0.800	50,000	100	111,111.11	0.813
	DN	FHLB		07/27/22	0.800	50,000	100	111,111.11	0.813
	DN	FHLB		07/27/22	0.300	50,000	182	75,833.33	0.305
	DN	FHLB		07/27/22	0.300	50,000	182	75,833.33	0.305
	YCD	DNB	1.540	07/27/22	1.540	50,000	19	40,638.89	1.561
	YCD	DNB	1.540	07/27/22	1.540	50,000	19	40,638.89	1.561
	YCD	CR AG CIB	1.570	07/27/22	1.570	50,000	19	41,430.56	1.592
	YCD	CR AG CIB	1.570	07/27/22	1.570	50,000	19	41,430.56	1.592
	YCD	SWEDBANK	0.970	07/27/22	0.970	50,000	99	133,375.00	0.983
	YCD	SWEDBANK	0.970	07/27/22	0.970	50,000	99	133,375.00	0.983
	YCD	SUMI TRUST	1.080	07/27/22	1.080	50,000	100	150,000.00	1.095
	YCD	SUMI TRUST	1.080	07/27/22	1.080	50,000	100	150,000.00	1.095
07/27/22	NO PURCHASES								
07/28/22	REDEMPTIONS								
	TR	BILL		07/28/22	0.535	50,000	154	114,430.56	0.544
	TR	BILL		07/28/22	0.535	50,000	154	114,430.56	0.544
	TR	BILL		07/28/22	0.538	50,000	154	114,965.28	0.546
	TR	BILL		07/28/22	0.538	50,000	154	114,965.28	0.546
	TR	BILL		07/28/22	0.440	50,000	178	108,777.78	0.447
	TR	BILL		07/28/22	0.440	50,000	178	108,777.78	0.447
	TR	BILL		07/28/22	0.440	50,000	178	108,777.78	0.447
	TR	BILL		07/28/22	0.440	50,000	178	108,777.78	0.447
	TR	BILL		07/28/22	0.443	50,000	178	109,395.83	0.450
	TR	BILL		07/28/22	0.443	50,000	178	109,395.83	0.450
	TR	BILL		07/28/22	0.443	50,000	178	109,395.83	0.450
	TR	BILL		07/28/22	0.443	50,000	178	109,395.83	0.450
	TR	BILL		07/28/22	0.416	50,000	181	104,577.78	0.423
	TR	BILL		07/28/22	0.416	50,000	181	104,577.78	0.423
	TR	BILL		07/28/22	0.416	50,000	181	104,577.78	0.423

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
07/28/22	REDEMPTIONS (Continued)								
	TR	BILL		07/28/22	0.420	50,000	181	105,583.33	0.427
	TR	BILL		07/28/22	0.420	50,000	181	105,583.33	0.427
	TR	BILL		07/28/22	0.420	50,000	181	105,583.33	0.427
07/28/22	PURCHASES								
	CP	APPLE		08/23/22	2.150	50,000			
	CP	APPLE		08/23/22	2.150	50,000			
	CP	PROCTER		11/02/22	2.550	50,000			
	CP	MIZUHO NY		11/09/22	2.810	50,000			
	CP	MIZUHO NY		11/09/22	2.810	50,000			
	CP	RBC NY		03/02/23	3.390	50,000			
	CP	RBC NY		03/02/23	3.390	50,000			
	CP	NATIXIS NY		04/03/23	3.510	50,000			
	CP	NATIXIS NY		04/03/23	3.510	50,000			
	DN	FHLB		08/01/22	1.350	50,000			
	DN	FHLB		08/01/22	1.350	50,000			
	DN	FHLMC		08/01/22	1.430	50,000			
	DN	FHLMC		08/01/22	1.430	50,000			
	DN	FHLMC		09/02/22	2.050	50,000			
	DN	FHLMC		09/02/22	2.050	50,000			
	DN	IBRD		12/12/22	2.600	50,000			
	DN	IBRD		12/12/22	2.600	50,000			
	DN	FFCB		01/27/23	2.900	50,000			
	DN	FFCB		01/27/23	2.900	50,000			
	DN	FHLB		05/01/23	2.850	50,000			
	DN	FHLB		05/01/23	2.850	50,000			
	DN	FHLB		05/26/23	2.860	50,000			
	DN	FHLB		05/26/23	2.860	50,000			
	TR	BILL		11/22/22	2.540	50,000			
	TR	BILL		11/22/22	2.540	50,000			
	TR	BILL		11/22/22	2.540	50,000			
	TR	BILL		11/22/22	2.540	50,000			
	TR	BILL		01/12/23	2.675	50,000			
	TR	BILL		01/12/23	2.675	50,000			
	TR	BILL		01/12/23	2.675	50,000			
	TR	BILL		01/12/23	2.675	50,000			
	TR	BILL		01/12/23	2.675	50,000			
	TR	BILL		01/12/23	2.675	50,000			
	TR	BILL		01/12/23	2.680	50,000			
	TR	BILL		01/12/23	2.680	50,000			
	TR	BILL		01/12/23	2.680	50,000			
07/29/22	REDEMPTIONS								
	DEB	FFCB	0.080	07/29/22	0.101	50,000	268	37,205.56	0.101
	DEB	FFCB	0.080	07/29/22	0.101	50,000	268	37,205.56	0.101

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
07/29/22	REDEMPTIONS (Continued)								
	DEB	FFCB	0.080	07/29/22	0.096	50,000	273	36,000.00	0.096
	DEB	FFCB	0.080	07/29/22	0.096	50,000	273	36,000.00	0.096
07/29/22	PURCHASES								
	CP	MUFG BK		08/10/22	2.300	50,000			
	CP	MUFG BK		08/10/22	2.300	50,000			
	CP	PROCTER		11/02/22	2.550	50,000			
	CP	PROCTER		11/02/22	2.550	50,000			
	DN	IBRD		12/05/22	2.600	50,000			
	DN	IBRD		12/05/22	2.600	50,000			
	DN	FHLB		07/03/23	2.910	50,000			
	DN	FHLB		07/03/23	2.910	50,000			
	TR	BILL		11/22/22	2.543	50,000			
	TR	BILL		11/22/22	2.543	50,000			
	TR	BILL		11/22/22	2.543	50,000			
	YCD	DNB	2.240	08/08/22	2.240	50,000			
	YCD	DNB	2.240	08/08/22	2.240	50,000			
	YCD	SUMI TRUST	2.850	11/04/22	2.850	50,000			
	YCD	SUMI TRUST	2.850	11/04/22	2.850	50,000			
	YCD	SOC GEN	3.250	01/27/23	3.250	50,000			
	YCD	SOC GEN	3.250	01/27/23	3.250	50,000			
07/31/22	REDEMPTIONS								
	TR	NOTE	0.125	07/31/22	0.275	50,000	199	75,322.69	0.277
	TR	NOTE	0.125	07/31/22	0.275	50,000	199	75,322.69	0.277
	TR	NOTE	0.125	07/31/22	0.275	50,000	199	75,322.69	0.277
	TR	NOTE	0.125	07/31/22	0.275	50,000	199	75,322.69	0.277
	TR	NOTE	0.125	07/31/22	0.282	50,000	199	77,275.82	0.284
	TR	NOTE	0.125	07/31/22	0.282	50,000	199	77,275.82	0.284
	TR	NOTE	0.125	07/31/22	0.282	50,000	199	77,275.82	0.284
	TR	NOTE	0.125	07/31/22	0.282	50,000	199	77,275.82	0.284
	TR	NOTE	0.125	07/31/22	0.120	50,000	562	92,561.14	0.120
	TR	NOTE	0.125	07/31/22	0.120	50,000	562	92,561.14	0.120
	TR	NOTE	0.125	07/31/22	0.120	50,000	562	92,561.14	0.120
	TR	NOTE	0.125	07/31/22	0.120	50,000	562	92,561.14	0.120
	TR	NOTE	0.125	07/31/22	0.120	50,000	562	92,561.14	0.120
	TR	NOTE	0.125	07/31/22	0.120	50,000	562	92,561.14	0.120

FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB CL	Callable Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ALHAMBRA				
New Omni Bank, N.A.	07/14/22	2.150	9,000,000.00	10/13/22
New Omni Bank, N.A.	05/19/22	1.530	15,000,000.00	11/17/22
New Omni Bank, N.A.	06/01/22	1.500	8,000,000.00	11/30/22
New Omni Bank, N.A.	06/08/22	1.670	8,000,000.00	12/07/22
ARCADIA				
American Plus Bank, N.A.	05/04/22	0.780	3,000,000.00	08/03/22
American Plus Bank, N.A.	05/13/22	0.900	4,000,000.00	08/12/22
American Plus Bank, N.A.	05/18/22	0.990	8,000,000.00	08/17/22
American Plus Bank, N.A.	07/08/22	1.860	10,000,000.00	10/07/22
American Plus Bank, N.A.	07/22/22	2.900	14,000,000.00	01/20/23
BREA				
American First Credit Union	06/08/22	1.190	27,000,000.00	09/07/22
American First Credit Union	04/01/22	1.070	23,000,000.00	09/23/22
Pacific Western Bank	06/15/22	1.510	10,000,000.00	09/14/22
Pacific Western Bank	04/20/22	1.250	90,000,000.00	10/19/22
DIAMOND BAR				
Prospectors Federal Credit Union	03/03/22	0.650	2,000,000.00	09/01/22
DOWNEY				
Financial Partners Credit Union	04/07/22	1.190	10,000,000.00	10/06/22
Financial Partners Credit Union	04/28/22	1.430	20,000,000.00	10/27/22
EL MONTE				
Cathay Bank	02/23/22	0.670	100,000,000.00	08/24/22
Cathay Bank	05/13/22	1.430	125,000,000.00	11/10/22
Cathay Bank	05/19/22	1.550	50,000,000.00	11/17/22
FRESNO				
Fresno First Bank	07/07/22	1.680	2,000,000.00	10/06/22
GARDEN GROVE				
US Metro Bank	02/02/22	0.490	10,000,000.00	08/03/22
US Metro Bank	02/10/22	0.600	5,000,000.00	08/11/22
US Metro Bank	05/13/22	0.920	5,000,000.00	08/12/22
US Metro Bank	05/20/22	1.060	10,000,000.00	08/19/22
US Metro Bank	06/08/22	1.210	10,000,000.00	09/07/22
US Metro Bank	03/10/22	0.720	20,000,000.00	09/08/22

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
GARDENA				
Northrop Grumman Federal Credit Union	05/05/22	0.950	25,000,000.00	08/04/22
HUNTINGTON BEACH				
Nuvision Federal Credit Union	04/07/22	1.180	25,000,000.00	10/06/22
IRVINE				
CommerceWest Bank	07/22/22	2.440	5,000,000.00	10/21/22
Commercial Bank of California	07/07/22	1.710	1,000,000.00	10/06/22
First Foundation Bank	05/20/22	1.080	37,000,000.00	08/19/22
First Foundation Bank	05/26/22	1.090	47,000,000.00	08/25/22
First Foundation Bank	06/08/22	1.210	22,000,000.00	09/07/22
First Foundation Bank	06/09/22	1.280	50,000,000.00	09/08/22
First Foundation Bank	07/01/22	1.790	44,000,000.00	09/30/22
First Foundation Bank	07/22/22	2.440	50,000,000.00	10/21/22
First Foundation Bank	07/27/22	2.440	50,000,000.00	10/26/22
Pacific Premier Bank	06/02/22	1.080	25,000,000.00	09/01/22
Pacific Premier Bank	06/09/22	1.280	50,000,000.00	09/08/22
Pacific Premier Bank	07/07/22	1.700	50,000,000.00	10/06/22
Pacific Premier Bank	06/09/22	1.740	50,000,000.00	12/08/22
LODI				
Farmers & Merchants Bank of Central CA	07/06/22	1.660	3,000,000.00	10/05/22
LOS ANGELES				
Bank of Hope	07/07/22	1.700	135,000,000.00	10/06/22
Bank of Hope	05/18/22	1.460	90,000,000.00	11/16/22
Bank of Hope	06/03/22	1.630	75,000,000.00	12/02/22
Commonwealth Business Bank	05/05/22	0.920	5,000,000.00	08/04/22
Commonwealth Business Bank	06/09/22	1.260	12,000,000.00	09/08/22
Commonwealth Business Bank	06/10/22	1.740	13,000,000.00	12/09/22
Hanmi Bank	02/11/22	0.600	15,000,000.00	08/12/22
Hanmi Bank	05/13/22	1.410	30,000,000.00	11/10/22
Hanmi Bank	06/16/22	2.350	30,000,000.00	12/15/22
Hanmi Bank	07/13/22	2.610	20,000,000.00	01/11/23
Manufacturers Bank	06/02/22	1.590	20,000,000.00	12/01/22
Open Bank	05/04/22	0.800	10,000,000.00	08/03/22
Open Bank	06/02/22	1.080	10,000,000.00	09/01/22
Open Bank	06/08/22	1.210	10,000,000.00	09/07/22
Open Bank	07/07/22	1.700	14,000,000.00	10/06/22
Open Bank	07/27/22	2.440	16,000,000.00	10/26/22
Pacific City Bank	06/15/22	1.480	20,000,000.00	09/14/22
Pacific City Bank	07/07/22	1.680	30,000,000.00	10/06/22
Pacific City Bank	07/15/22	2.240	10,000,000.00	10/14/22
Preferred Bank	06/15/22	1.480	125,000,000.00	09/14/22

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
LOS ANGELES (Continued)				
State Bank of India (California)	06/15/22	1.480	30,000,000.00	09/14/22
State Bank of India (California)	07/01/22	1.770	10,000,000.00	09/30/22
State Bank of India (California)	07/27/22	2.420	15,000,000.00	10/26/22
OAKLAND				
Beneficial State Bank	06/10/22	1.790	1,000,000.00	12/09/22
California Bank of Commerce	05/04/22	0.830	5,000,000.00	08/03/22
California Bank of Commerce	06/03/22	1.160	10,000,000.00	09/02/22
California Bank of Commerce	06/16/22	1.800	5,000,000.00	09/15/22
California Bank of Commerce	07/06/22	1.670	13,500,000.00	10/05/22
Community Bank of the Bay	06/09/22	1.280	30,000,000.00	09/08/22
Metropolitan Bank	02/17/22	0.750	1,000,000.00	08/18/22
Metropolitan Bank	03/03/22	0.640	2,000,000.00	09/01/22
PALOS VERDES ESTATES				
Malaga Bank F.S.B.	07/07/22	1.700	5,000,000.00	10/06/22
Malaga Bank F.S.B.	07/15/22	2.260	46,000,000.00	10/14/22
PASADENA				
East West Bank	07/07/22	2.460	50,000,000.00	01/05/23
East West Bank	07/13/22	2.610	175,000,000.00	01/11/23
East West Bank	07/29/22	2.930	75,000,000.00	01/27/23
Wescom Central Credit Union	05/26/22	1.140	50,000,000.00	08/25/22
Wescom Central Credit Union	06/09/22	1.330	50,000,000.00	09/08/22
Wescom Central Credit Union	06/10/22	1.330	25,000,000.00	09/09/22
Wescom Central Credit Union	06/15/22	1.550	50,000,000.00	09/14/22
Wescom Central Credit Union	07/14/22	2.220	50,000,000.00	10/13/22
Wescom Central Credit Union	07/15/22	2.310	25,000,000.00	10/14/22
REDDING				
Cornerstone Community Bank	02/11/22	0.600	8,500,000.00	08/12/22
Cornerstone Community Bank	04/20/22	1.230	9,000,000.00	10/19/22
REDWOOD CITY				
Provident Credit Union	05/19/22	1.100	20,000,000.00	08/18/22
Provident Credit Union	06/03/22	1.170	20,000,000.00	09/02/22
Provident Credit Union	06/08/22	1.230	20,000,000.00	09/07/22
Provident Credit Union	03/18/22	0.860	20,000,000.00	09/16/22
Provident Credit Union	04/07/22	1.180	20,000,000.00	10/06/22
Provident Credit Union	04/14/22	1.230	20,000,000.00	10/13/22
Provident Credit Union	04/14/22	1.230	20,000,000.00	10/13/22
Provident Credit Union	05/13/22	1.440	20,000,000.00	11/10/22

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ROSEMEAD				
Pacific Alliance Bank	07/06/22	2.410	4,000,000.00	01/04/23
ROSEVILLE				
Five Star Bank	05/25/22	1.020	50,000,000.00	08/24/22
Five Star Bank	03/03/22	0.620	75,000,000.00	09/01/22
Five Star Bank	06/08/22	1.210	5,000,000.00	09/07/22
Five Star Bank	06/15/22	1.500	20,000,000.00	09/14/22
SACRAMENTO				
Golden 1 Credit Union	06/16/22	1.800	75,000,000.00	09/15/22
Golden 1 Credit Union	06/08/22	1.700	75,000,000.00	12/07/22
SAN DIEGO				
Axos Bank	06/01/22	1.050	25,000,000.00	08/31/22
Axos Bank	06/15/22	1.480	100,000,000.00	09/14/22
Axos Bank	07/13/22	1.940	50,000,000.00	10/12/22
Axos Bank	07/20/22	2.310	25,000,000.00	10/19/22
Axos Bank	06/09/22	1.720	100,000,000.00	12/08/22
California Coast Credit Union	02/16/22	0.780	1,000,000.00	08/17/22
San Diego County Credit Union	06/09/22	1.260	100,000,000.00	09/08/22
SAN FRANCISCO				
Bank of San Francisco	03/25/22	0.950	10,000,000.00	09/23/22
Bank of San Francisco	06/10/22	1.760	10,000,000.00	12/09/22
Mission National Bank	07/06/22	1.670	15,000,000.00	10/05/22
Mission National Bank	07/21/22	2.500	5,000,000.00	10/20/22
SAN JOSE				
Meriwest Credit Union	05/11/22	0.870	10,000,000.00	08/10/22
Meriwest Credit Union	07/14/22	2.200	10,000,000.00	10/13/22
Meriwest Credit Union	07/27/22	2.940	25,000,000.00	01/25/23
Technology Credit Union	05/05/22	0.900	50,000,000.00	08/04/22
Technology Credit Union	02/17/22	0.710	50,000,000.00	08/18/22
Technology Credit Union	03/03/22	0.600	50,000,000.00	09/01/22
Technology Credit Union	06/02/22	1.040	50,000,000.00	09/01/22
Technology Credit Union	07/08/22	1.860	100,000,000.00	10/07/22
SANTA ANA				
Banc of California, N.A.	04/20/22	1.260	100,000,000.00	10/19/22
Banc of California, N.A.	05/26/22	1.480	50,000,000.00	11/17/22
Banc of California, N.A.	07/14/22	2.660	75,000,000.00	01/12/23
Banc of California, N.A.	07/20/22	2.840	25,000,000.00	01/18/23

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
SANTA ROSA				
Poppy Bank	05/19/22	1.100	30,000,000.00	08/18/22
Poppy Bank	06/01/22	1.080	50,000,000.00	08/31/22
Poppy Bank	06/10/22	1.290	23,000,000.00	09/09/22
Poppy Bank	07/13/22	1.970	50,000,000.00	10/12/22
Poppy Bank	04/21/22	1.300	70,000,000.00	10/20/22
Poppy Bank	06/08/22	1.700	72,000,000.00	12/07/22
SUN VALLEY				
Mission Valley Bank	5/4/2022	1.400	10,000,000.00	11/2/2022
VACAVILLE				
Travis Credit Union	05/13/22	0.920	50,000,000.00	08/12/22
Travis Credit Union	05/18/22	1.010	25,000,000.00	08/17/22
Travis Credit Union	06/10/22	1.300	100,000,000.00	09/09/22
Travis Credit Union	07/14/22	2.720	50,000,000.00	01/12/23
WALNUT CREEK				
Mechanics Bank	06/02/22	1.090	1,000,000.00	09/01/22
WATSONVILLE				
Santa Cruz County Bank	05/12/22	0.940	10,000,000.00	08/11/22
Santa Cruz County Bank	07/08/22	1.900	10,000,000.00	10/07/22
TOTAL TIME DEPOSITS JULY 2022			4,614,000,000.00	

BANK DEMAND DEPOSITS

JULY 2022

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>INTEREST BEARING BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 455,162	\$ 705,000	\$ 4,293,271
2	455,162	705,000	4,293,271
3	455,162	705,000	4,293,271
4	455,162	705,000	4,036,327
5	418,648	715,000	4,803,540
6	343,364	915,000	4,818,395
7	351,358	885,000	4,443,183
8	318,564	1,080,000	4,522,556
9	318,564	1,080,000	4,522,556
10	318,564	1,080,000	4,522,556
11	416,490	675,000	4,868,831
12	379,329	735,000	5,323,196
13	391,419	840,000	4,281,865
14	393,317	595,000	5,675,821
15	382,905	490,000	5,457,964
16	382,905	490,000	5,457,820
17	382,905	490,000	5,457,820
18	415,918	625,000	6,451,552
19	394,697	815,000	8,274,538
20	398,211	1,125,000	7,351,452
21	374,444	935,000	9,195,240
22	388,134	810,000	8,367,477
23	388,134	810,000	8,367,477
24	388,134	810,000	8,367,477
25	407,699	650,000	9,584,844
26	397,500	730,000	9,698,262
27	384,614	1,125,000	9,613,813
28	380,377	910,000	9,841,865
29	389,322	1,005,000	11,136,786
30	389,322	1,005,000	11,136,786
31	389,322	1,005,000	11,136,211
AVERAGE DOLLAR DAYS	\$390,477 <u>a/</u>	\$814,516 <u>b/</u>	

a/ The prescribed bank balance for July was \$388,208. This consisted of \$299,798 in compensating balances for services, balances for uncollected funds of \$89,732 and a deduction of \$1,322 for July delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1877

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on July 20, 2022, has determined and designated the amount of money available for deposit and investment as of July 8, 2022, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 300,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000

JP Morgan Chase Bank	\$ 500,000,000
Bank of the West	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	7/18/2022	7/22/2022	\$ (329,400,000)	\$ 6,409,100,000	\$ 4,573,000,000	\$ 10,982,100,000
(2)	7/25/2022	7/29/2022	\$ (3,271,300,000)	\$ 3,137,800,000	\$ 4,573,000,000	\$ 7,710,800,000
(3)	8/1/2022	8/5/2022	\$ 452,400,000	\$ 3,590,200,000	\$ 4,573,000,000	\$ 8,163,200,000
(4)	8/8/2022	8/12/2022	\$ 180,100,000	\$ 3,770,300,000	\$ 4,573,000,000	\$ 8,343,300,000
(5)	8/15/2022	8/19/2022	\$ (372,200,000)	\$ 3,398,100,000	\$ 4,573,000,000	\$ 7,971,100,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 300,000,000.

Dated: July 20, 2022

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

Member

Member
