

# Bill Lockyer

Treasurer  
State of California

The seal of the Office of the State Treasurer of California is a circular emblem. It features a central figure, likely a personification of Justice or Liberty, holding a scale and a sword. The figure is surrounded by a grid pattern. Above the figure is a banner with the word "EUREKA". The outer ring of the seal contains the text "OFFICE OF THE STATE TREASURER" at the top and "CALIFORNIA" at the bottom, separated by small decorative elements.

Quarterly Report  
on the  
Pooled Money Investment Account

For the Quarter Ending  
December 31, 2012

**OFFICE OF THE TREASURER**

P. O. BOX 942809  
SACRAMENTO, CA 94209-0001



**Date:** January 18, 2013  
**To:** Pooled Money Investment Board  
**From:** William T. Dowell, Assistant Director  
Investment Division  
**Subject:** Chapter 783 Quarterly Report

Chapter 783, Statutes of 1995 (SB 564), requires the Treasurer to submit a quarterly report on the resources of the Pooled Money Investment Account (PMIA) to the Pooled Money Investment Board (PMIB). This report must be transmitted to the PMIB within 30 days of the close of a quarter and must contain the following information:

1. The type of investment, name of issuer, date of maturity and the par and dollar amount of each security, investment and money within the treasury (i.e., the investment portfolio and demand accounts of the PMIA).
2. The weighted average maturity of the investments within the treasury.
3. Any funds, investments, or programs, including loans, under the management of contracted parties.
4. The market value as of the date of the report (quarter-end), and the source of this valuation for any security within the treasury.
5. A statement of Compliance with the Investment Policy.

The information required by this statute is contained in the two sections following the cover memo:

Section I contains: (1) a summary of the PMIA resources, including the investment portfolio size and average life and the amount of demand account bank balances; and (2) an analysis of the PMIA investment portfolio by type of investment.

Section II contains: (1) a summary of market valuations by security type; and (2) a detailed listing of the PMIA portfolio holdings, including the investment type, name of issuer, par value, book value, market value and the source of the market value for each security held in the portfolio at quarter-end.

**Compliance with Investment Policy**

Pursuant to Chapter 783, Statutes of 1995, I confirm, to the best of my knowledge and belief, that during the quarter ended December 31, 2012, all investments made on behalf of the Pooled Money Investment Account complied with the guidelines and provisions of the “Investment Policy for the Pooled Money Investment Account” and there were no funds, investments, or programs, including loans, that were under the management of contracted parties.

---

William T. Dowell

# Section I

# POOLED MONEY INVESTMENT ACCOUNT

## SUMMARY OF RESOURCES

**December 31, 2012**

(Dollars in thousands)

<b>Portfolio Amount</b>		\$	63,196,978
Effective Yield	0.315%		
Quarter-to-date Yield	0.330%		
Year-to-date Yield	0.346%		
Average Life (in days)	208		
<b>Demand Bank Account Balances</b>		\$	2,053,326
<b>Total PMIA Resources</b>		<u>\$</u>	<u>65,250,304</u>

# POOLED MONEY INVESTMENT ACCOUNT

## ANALYSIS OF THE PORTFOLIO

December 31, 2012

(Dollars in thousands)

<u>Type of Security</u>	<u>Amount</u>	<u>Percent</u>
Governments		
Bills	\$ 20,014,359	31.67%
Bonds	0	0.00%
Notes	14,732,479	23.31%
Strips	0	0.00%
Total Governments	\$ 34,746,838	54.98%
Federal Agency Debentures	\$ 1,726,174	2.73%
Certificates of Deposit	5,200,000	8.23%
Bank Notes	0	0.00%
Bankers Acceptances	0	0.00%
Repurchases	0	0.00%
Federal Agency Discount Notes	3,194,941	5.06%
Time Deposits	4,333,640	6.86%
GNMAs	5	0.00%
Commercial Paper	1,599,601	2.53%
FHLMC / REMICS	256,335	0.41%
Corporate Bonds	0	0.00%
AB 55 Loans	228,082	0.36%
GF Loans	11,511,400	18.21%
NOW Accounts	0	0.00%
Other	399,962	0.63%
Reverse Repurchases	0	0.00%
<b>Total, All Types</b>	<b>\$ 63,196,978</b>	<b>100.00%</b>

# Section II



OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

Page# 1

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE
9127955V9	U S TREAS BILL	01/10/2013	0.000000	600,000,000.00	599,294,166.64	0.9999900000	CITIBANK	599,994,000.00
9127955Z0	U S TREAS BILL	02/07/2013	0.000000	1,950,000,000.00	1,947,108,274.27	0.9999700000	CITIBANK	1,949,941,500.00
9127956E6	U S TREAS BILL	03/07/2013	0.000000	1,900,000,000.00	1,896,743,805.44	0.9999400000	CITIBANK	1,899,886,000.00
9127956F3	U S TREAS BILL	04/04/2013	0.000000	1,200,000,000.00	1,197,957,666.60	0.9998400000	CITIBANK	1,199,808,000.00
9127956L0	U S TREAS BILL	05/02/2013	0.000000	1,200,000,000.00	1,197,929,236.12	0.9997200000	CITIBANK	1,199,664,000.00
9127956R7	U S TREAS BILL	05/30/2013	0.000000	2,500,000,000.00	2,496,418,222.14	0.9995800000	CITIBANK	2,498,950,000.00
912796AM1	U S TREAS BILL	06/20/2013	0.000000	800,000,000.00	799,582,652.80	0.9995100000	CITIBANK	799,608,000.00
9127956W6	U S TREAS BILL	06/27/2013	0.000000	2,000,000,000.00	1,997,369,263.94	0.9994600000	CITIBANK	1,998,920,000.00
9127957E5	U S TREAS BILL	08/22/2013	0.000000	1,800,000,000.00	1,796,925,993.08	0.9991800000	CITIBANK	1,798,524,000.00
9127957K1	U S TREAS BILL	09/19/2013	0.000000	1,750,000,000.00	1,747,073,595.85	0.9990800000	CITIBANK	1,748,390,000.00
912795Z87	U S TREAS BILL	10/17/2013	0.000000	1,545,000,000.00	1,542,368,205.25	0.9989400000	CITIBANK	1,543,362,300.00
912796AE9	U S TREAS BILL	11/14/2013	0.000000	1,900,000,000.00	1,896,833,104.16	0.9987500000	CITIBANK	1,897,625,000.00
912796AK5	U S TREAS BILL	12/12/2013	0.000000	900,000,000.00	898,755,006.96	0.9986400000	CITIBANK	898,776,000.00
016 - TREASURY BILL		13		20,045,000,000.00	20,014,359,193.25			20,033,448,800.00

Book Value: 20,014,359,193.25  
 AIP : 0.00  
 Book + AIP: 20,014,359,193.25

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	VAL ACCRUED	SOURCE	FAIR VALUE	ACCRUED INT
912828MN7	U S TREAS NOTE	02/15/2013	1.375000	200,000,000.00	199,989,505.60	1.0015200000	0.00519361	CITIBANK	200,304,000.00	1,038,722.00
912828MT4	U S TREAS NOTE	03/15/2013	1.375000	300,000,000.00	299,949,785.44	1.0025400000	0.00410221	CITIBANK	300,762,000.00	1,230,663.00
912828QL7	U S TREAS NOTE	03/31/2013	0.750000	400,000,000.00	400,158,475.76	1.0016000000	0.00191621	CITIBANK	400,640,000.00	766,484.00
912828QE3	U S TREAS NOTE	04/30/2013	0.625000	2,300,000,000.00	2,300,356,116.12	1.0017600000	0.00107044	CITIBANK	2,304,048,000.00	2,462,012.00
912828QZ6	U S TREAS NOTE	05/31/2013	0.500000	1,200,000,000.00	1,200,346,979.72	1.0016000000	0.00043956	CITIBANK	1,201,920,000.00	527,472.00
912828RN2	U S TREAS NOTE	10/31/2013	0.250000	400,000,000.00	400,065,573.04	1.0006300000	0.00042818	CITIBANK	400,252,000.00	171,272.00
912828RW2	U S TREAS NOTE	12/31/2013	0.125000	600,000,000.00	599,228,348.84	0.9993800000	0.00000345	CITIBANK	599,628,000.00	2,070.00
912828PQ7	U S TREAS NOTE	01/15/2014	1.000000	500,000,000.00	498,323,057.82	1.0083600000	0.00461957	CITIBANK	504,180,000.00	2,309,785.00
912828PZ7	U S TREAS NOTE	03/15/2014	1.250000	300,000,000.00	299,800,575.30	1.0124200000	0.00372928	CITIBANK	303,726,000.00	1,118,784.00
912828SW1	U S TREAS NOTE	05/31/2014	0.250000	1,300,000,000.00	1,299,302,411.94	1.0004700000	0.00021978	CITIBANK	1,300,611,000.00	285,714.00
912828QS2	U S TREAS NOTE	06/15/2014	0.750000	800,000,000.00	800,518,084.64	1.0077700000	0.00035027	CITIBANK	806,216,000.00	280,216.00
912828RG7	U S TREAS NOTE	09/15/2014	0.250000	2,150,000,000.00	2,144,122,470.80	1.0002300000	0.00074586	CITIBANK	2,150,494,500.00	1,603,599.00
912828RV4	U S TREAS NOTE	12/15/2014	0.250000	2,600,000,000.00	2,593,244,854.58	1.0000000000	0.00011676	CITIBANK	2,600,000,000.00	303,576.00
912828SK7	U S TREAS NOTE	03/15/2015	0.375000	500,000,000.00	497,685,416.66	1.0020300000	0.00111878	CITIBANK	501,015,000.00	559,390.00
912828SZ4	U S TREAS NOTE	06/15/2015	0.375000	1,200,000,000.00	1,199,386,986.48	1.0015600000	0.00017514	CITIBANK	1,201,872,000.00	210,168.00
-----									-----	-----
018 - TREASURY NOTE			15	14,750,000,000.00	14,732,478,642.74				14,775,668,500.00	12,869,927.00

Book Value: 14,732,478,642.74  
AIP : 0.00  
Book + AIP: 14,732,478,642.74

## OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

Page# 3

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE	ACCRUED INT
83164B4Y6	SBA POOL #501739	03/25/2017	1.375000	156,903.67	156,903.67	1.0072300000	CITIBANK	158,038.08	359.57
83164B6G3	SBA POOL #501771	04/25/2017	1.375000	117,619.16	117,619.16	1.0073400000	CITIBANK	118,482.48	269.54
83164CA84	SBA POOL #501831	04/25/2017	1.375000	162,990.96	162,990.96	1.0073400000	CITIBANK	164,187.31	373.52
83164CB34	SBA POOL #501858	08/25/2017	1.375000	360,931.04	360,931.04	1.0077400000	CITIBANK	363,724.65	827.13
83164CK26	SBA POOL #502113	01/25/2018	1.250000	79,334.00	79,334.00	1.0125700000	CITIBANK	80,331.23	165.28
83164CLH2	SBA POOL #502128	01/25/2018	1.250000	13,114.33	13,114.33	1.0125700000	CITIBANK	13,279.18	27.32
83164CNK3	SBA POOL #502194	03/25/2018	1.250000	143,742.83	143,742.83	1.0129000000	CITIBANK	145,597.11	299.46
83164KPA5	SBA POOL #508517 FR	05/25/2018	0.750000	1,790,276.38	1,790,276.38	1.0013100000	CITIBANK	1,792,621.64	2,237.85
83164KN66	SBA POOL #508513 FR	09/25/2018	0.750000	1,203,834.26	1,203,834.26	1.0014200000	CITIBANK	1,205,543.70	1,504.79
83164KWM1	SBA POOL #508752 FR	10/25/2019	1.000000	2,772,363.43	2,772,363.43	1.0061100000	CITIBANK	2,789,302.57	4,620.61
83164DS83	SBA POOL #503243	02/25/2021	0.875000	713,412.28	713,412.28	1.0061600000	CITIBANK	717,806.90	1,040.39
83164DVA4	SBA POOL #503309	05/25/2021	0.875000	21,212.50	21,212.50	1.0064300000	CITIBANK	21,348.90	30.93
83164DXA2	SBA POOL #503373	06/25/2021	0.875000	134,206.77	134,206.77	1.0065300000	CITIBANK	135,083.14	195.72
83164DXP9	SBA POOL #503386	06/25/2021	0.875000	102,839.70	102,839.70	1.0065300000	CITIBANK	103,511.24	149.97
83164DX79	SBA POOL #503402	07/25/2021	0.875000	7,693.82	7,693.82	1.0066200000	CITIBANK	7,744.75	11.22
83164DY60	SBA POOL #503433	08/25/2021	0.875000	600,026.67	600,026.67	1.0067100000	CITIBANK	604,052.85	875.04
83164DZ69	SBA POOL #503465	09/25/2021	0.875000	154,829.78	154,829.78	1.0068000000	CITIBANK	155,882.62	225.79
83164DZW2	SBA POOL #503457	09/25/2021	0.875000	92,117.08	92,117.08	1.0068000000	CITIBANK	92,743.48	134.34
83164DZ77	SBA POOL #503466	10/25/2021	0.875000	326,029.90	326,029.90	1.0069000000	CITIBANK	328,279.51	475.46
83164D4C0	SBA POOL #503519	11/25/2021	0.875000	373,002.90	373,002.90	1.0069900000	CITIBANK	375,610.19	543.96
83164D3S6	SBA POOL #503509	12/25/2021	0.875000	266,474.80	266,474.80	1.0070800000	CITIBANK	268,361.44	388.61
83164D5T2	SBA POOL #503558	12/25/2021	0.875000	895,791.53	895,791.53	1.0070800000	CITIBANK	902,133.73	1,306.36
83164D3V9	SBA POOL #503512	01/25/2022	0.875000	645,549.28	645,549.28	1.0071800000	CITIBANK	650,184.32	941.43
83164D6G9	SBA POOL #503571	01/25/2022	0.875000	328,952.90	328,952.90	1.0071800000	CITIBANK	331,314.78	479.72
83164D6Z7	SBA POOL #503588	01/25/2022	0.875000	446,316.71	446,316.71	1.0071800000	CITIBANK	449,521.26	650.88
83164EBF3	SBA POOL #503638	02/25/2022	0.875000	74,107.91	74,107.91	1.0072700000	CITIBANK	74,646.67	108.07
83164EBL0	SBA POOL #503643	02/25/2022	0.875000	625,887.19	625,887.19	1.0072700000	CITIBANK	630,437.39	912.75
83164EDV6	SBA POOL #503716	05/25/2022	0.875000	418,971.68	418,971.68	1.0075500000	CITIBANK	422,134.92	611.00
83164EE29	SBA POOL #503753	05/25/2022	0.875000	158,346.74	158,346.74	1.0075500000	CITIBANK	159,542.26	230.92
83164EF36	SBA POOL #503786	05/25/2022	0.875000	241,654.51	241,654.51	1.0075500000	CITIBANK	243,479.00	352.41
83164EN94	SBA POOL #504016	01/25/2023	0.750000	606,748.59	606,748.59	1.0046800000	CITIBANK	609,588.17	758.44
83164ESW8	SBA POOL #504133	05/25/2023	0.625000	731,856.39	731,856.39	1.0011400000	CITIBANK	732,690.71	762.35
83164ETV9	SBA POOL #504164	06/25/2023	0.625000	830,436.08	830,436.08	1.0011400000	CITIBANK	831,382.78	865.04
83164EUN5	SBA POOL #504189	08/25/2023	0.625000	883,658.84	883,658.84	1.0011400000	CITIBANK	884,666.21	920.48
83164EVS3	SBA POOL #504225	08/25/2023	0.625000	1,083,414.94	1,083,414.94	1.0011400000	CITIBANK	1,084,650.03	1,128.56
83164EWC7	SBA POOL #504243	09/25/2023	0.625000	756,755.78	756,755.78	1.0011400000	CITIBANK	757,618.48	788.29
83164EWH6	SBA POOL #504248	09/25/2023	0.625000	1,084,680.56	1,084,680.56	1.0011400000	CITIBANK	1,085,917.10	1,129.88
83164EXA0	SBA POOL #504273	10/25/2023	0.625000	510,630.49	510,630.49	1.0011500000	CITIBANK	511,217.72	531.91
83164EZE0	SBA POOL #504341	12/25/2023	0.625000	435,070.76	435,070.76	1.0011700000	CITIBANK	435,579.79	453.20
83164E2N6	SBA POOL #504381	01/25/2024	0.625000	391,411.43	391,411.43	1.0011700000	CITIBANK	391,869.38	407.72

## OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

Page# 4

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE	ACCRUED INT
83164EZ67	SBA POOL #504365	01/25/2024	0.625000	1,631,366.00	1,631,366.00	1.0011700000	CITIBANK	1,633,274.70	1,699.34
83164E4E4	SBA POOL #504421	08/25/2024	0.625000	786,991.15	786,991.15	1.0011700000	CITIBANK	787,911.93	819.78
83164FA46	SBA POOL #504527	10/25/2024	0.625000	406,818.13	406,818.13	1.0011800000	CITIBANK	407,298.18	423.77
83164FKZ6	SBA POOL #504812	01/25/2025	0.750000	2,001,692.07	2,001,692.07	1.0049700000	CITIBANK	2,011,640.48	2,502.12
83164FLW2	SBA POOL #504841	02/25/2025	0.875000	862,665.08	862,665.08	1.0087900000	CITIBANK	870,247.91	1,258.05
83164FMU5	SBA POOL #504871	03/25/2025	0.875000	3,411,757.23	3,411,757.23	1.0088100000	CITIBANK	3,441,814.81	4,975.48
83164FNG5	SBA POOL #504891	04/25/2025	0.875000	932,484.36	932,484.36	1.0088200000	CITIBANK	940,708.87	1,359.87
83164FQG2	SBA POOL #504955	04/25/2025	0.875000	853,734.95	853,734.95	1.0088200000	CITIBANK	861,264.89	1,245.03
83164FQQ0	SBA POOL #504963	05/25/2025	0.875000	159,399.73	159,399.73	1.0088300000	CITIBANK	160,807.23	232.46
83164FT87	SBA POOL #505075	08/25/2025	0.875000	1,055,073.18	1,055,073.18	1.0089300000	CITIBANK	1,064,494.98	1,538.65
83164FXW9	SBA POOL #505193	12/25/2025	0.875000	362,344.44	362,344.44	1.0091000000	CITIBANK	365,641.77	528.42
83164F5H3	SBA POOL #505348	02/25/2026	0.875000	276,131.42	276,131.42	1.0091900000	CITIBANK	278,669.07	402.69
83164GQ21	SBA POOL #505873	05/25/2027	0.550000	382,994.29	382,994.29	0.9985600000	CITIBANK	382,442.78	351.08
83164GS94	SBA POOL #505944	05/25/2027	0.550000	393,962.47	393,962.47	0.9985600000	CITIBANK	393,395.16	361.13
83164GTL6	SBA POOL #505955	07/25/2027	0.550000	791,448.47	791,448.47	0.9985300000	CITIBANK	790,285.04	725.49
83164GU34	SBA POOL #506002	08/25/2027	0.550000	1,893,128.61	1,893,128.61	0.9985100000	CITIBANK	1,890,307.85	1,735.37
83164GVQ2	SBA POOL #506023	08/25/2027	0.550000	965,676.10	965,676.10	0.9985100000	CITIBANK	964,237.24	885.20
83164GV25	SBA POOL #506033	09/25/2027	0.550000	855,622.74	855,622.74	0.9985000000	CITIBANK	854,339.31	784.32
83164GXL1	SBA POOL #506083	11/25/2027	0.550000	1,476,759.28	1,476,759.28	0.9984700000	CITIBANK	1,474,499.84	1,353.70
83164GYW6	SBA POOL #506125	11/25/2027	0.550000	736,435.89	736,435.89	0.9984700000	CITIBANK	735,309.14	675.07
83164GZ96	SBA POOL #506168	11/25/2027	0.550000	1,298,824.60	1,298,824.60	0.9984700000	CITIBANK	1,296,837.40	1,190.59
83164G3E0	SBA POOL #506197	12/25/2027	0.550000	1,474,292.21	1,474,292.21	0.9984500000	CITIBANK	1,472,007.06	1,351.43
83164G4W9	SBA POOL #506237	01/25/2028	0.550000	1,298,170.57	1,298,170.57	0.9984400000	CITIBANK	1,296,145.42	1,189.99
83164G6Y3	SBA POOL #506287	02/25/2028	0.550000	36,470.35	36,470.35	0.9984200000	CITIBANK	36,412.73	33.43
83164HBL3	SBA POOL #506343	02/25/2028	0.550000	1,976,849.16	1,976,849.16	0.9984200000	CITIBANK	1,973,725.74	1,812.11
83164HBY5	SBA POOL #506355	05/25/2028	0.550000	1,321,835.85	1,321,835.85	0.9983700000	CITIBANK	1,319,681.26	1,211.68
83164HC65	SBA POOL #506393	06/25/2028	0.550000	1,470,151.14	1,470,151.14	0.9983600000	CITIBANK	1,467,740.09	1,347.64
83164HFC9	SBA POOL #506463	07/25/2028	0.550000	646,148.11	646,148.11	0.9983400000	CITIBANK	645,075.50	592.30
83164HFF2	SBA POOL #506466	08/25/2028	0.550000	555,702.37	555,702.37	0.9983300000	CITIBANK	554,774.35	509.39
83164HGN4	SBA POOL #506505	09/25/2028	0.550000	863,629.34	863,629.34	0.9983100000	CITIBANK	862,169.81	791.66
83164HGT1	SBA POOL #506510	10/25/2028	0.550000	187,511.69	187,511.69	0.9983000000	CITIBANK	187,192.92	171.89
83164HJY7	SBA POOL #506579	11/25/2028	0.550000	1,490,976.54	1,490,976.54	0.9982800000	CITIBANK	1,488,412.06	1,366.73
83164HLS7	SBA POOL #506648	12/25/2028	0.550000	817,209.31	817,209.31	0.9982600000	CITIBANK	815,787.37	749.11
83164HMP2	SBA POOL #506666	12/25/2028	0.550000	2,441,263.96	2,441,263.96	0.9982600000	CITIBANK	2,437,016.16	2,237.83
83164HQB9	SBA POOL #506750	02/25/2029	0.550000	3,152,105.27	3,152,105.27	0.9982300000	CITIBANK	3,146,526.04	2,889.43
83164HRP7	SBA POOL #506794	02/25/2029	0.550000	298,947.45	298,947.45	0.9982300000	CITIBANK	298,418.31	274.04
83164HU57	SBA POOL #506904	02/25/2029	0.550000	1,046,236.16	1,046,236.16	0.9982300000	CITIBANK	1,044,384.32	959.05
83164HT26	SBA POOL #506869	04/25/2029	0.550000	1,618,486.96	1,618,486.96	0.9981900000	CITIBANK	1,615,557.50	1,483.61
83164HW48	SBA POOL #506967	08/25/2029	0.550000	3,061,626.64	3,061,626.64	0.9981300000	CITIBANK	3,055,901.40	2,806.49
83164HWH9	SBA POOL #506948	09/25/2029	0.550000	3,995,054.70	3,995,054.70	0.9981100000	CITIBANK	3,987,504.05	3,662.13

## OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

Page# 5

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE	ACCRUED INT
83164HY38	SBA POOL #507030	09/25/2029	0.550000	9,167,861.96	9,167,861.96	0.9981100000	CITIBANK	9,150,534.70	8,403.87
83164H3K4	SBA POOL #507102	10/25/2029	0.550000	8,189,415.41	8,189,415.41	0.9980900000	CITIBANK	8,173,773.63	7,506.96
83164HYT1	SBA POOL #507022	10/25/2029	0.550000	5,548,196.99	5,548,196.99	0.9980900000	CITIBANK	5,537,599.93	5,085.85
83164H4C1	SBA POOL #507119	01/25/2030	0.550000	9,852,803.68	9,852,803.68	0.9980400000	CITIBANK	9,833,492.18	9,031.74
83164H5J5	SBA POOL #507149	01/25/2030	0.550000	7,300,333.09	7,300,333.09	0.9980400000	CITIBANK	7,286,024.44	6,691.97
83164H5X4	SBA POOL #507162	02/25/2030	0.550000	3,201,666.00	3,201,666.00	0.9980300000	CITIBANK	3,195,358.72	2,934.86
83164JAG1	SBA POOL #507207	03/25/2030	0.550000	4,594,139.21	4,594,139.21	0.9980100000	CITIBANK	4,584,996.87	4,211.29
83164JAQ9	SBA POOL #507215	03/25/2030	0.550000	5,954,007.63	5,954,007.63	0.9980100000	CITIBANK	5,942,159.15	5,457.84
83164JA89	SBA POOL #507231	05/25/2030	0.550000	3,676,716.69	3,676,716.69	0.9979700000	CITIBANK	3,669,252.96	3,370.32
83164JB47	SBA POOL #507259	05/25/2030	0.550000	7,688,973.29	7,688,973.29	0.9979700000	CITIBANK	7,673,364.67	7,048.23
83164JCQ7	SBA POOL #507279	05/25/2030	0.550000	3,134,575.25	3,134,575.25	0.9979700000	CITIBANK	3,128,212.06	2,873.36
83164JC61	SBA POOL #507293	06/25/2030	0.550000	4,138,292.00	4,138,292.00	0.9979600000	CITIBANK	4,129,849.88	3,793.43
83164JEE2	SBA POOL #507333	06/25/2030	0.550000	6,899,840.92	6,899,840.92	0.9979600000	CITIBANK	6,885,765.24	6,324.85
83164JES1	SBA POOL #507345	07/25/2030	0.550000	4,868,603.76	4,868,603.76	0.9979400000	CITIBANK	4,858,574.44	4,462.89
83164JGN0	SBA POOL #507405	08/25/2030	0.550000	5,486,108.32	5,486,108.32	0.9979200000	CITIBANK	5,474,697.21	5,028.93
83164JG67	SBA POOL #507421	09/25/2030	0.550000	3,395,273.60	3,395,273.60	0.9979000000	CITIBANK	3,388,143.53	3,112.33
83164JH82	SBA POOL #507455	09/25/2030	0.550000	4,078,602.24	4,078,602.24	0.9979000000	CITIBANK	4,070,037.18	3,738.72
83164JKL9	SBA POOL #507499	10/25/2030	0.550000	4,465,072.22	4,465,072.22	0.9978900000	CITIBANK	4,455,650.92	4,092.98
83164JMW3	SBA POOL #507573	01/25/2031	0.550000	6,232,236.38	6,232,236.38	0.9978300000	CITIBANK	6,218,712.43	5,712.88
83164JNE2	SBA POOL #507589	01/25/2031	0.550000	6,933,995.99	6,933,995.99	0.9978300000	CITIBANK	6,918,949.22	6,356.16
83164JKU9	SBA POOL #507507	02/25/2031	0.550000	6,390,070.97	6,390,070.97	0.9978100000	CITIBANK	6,376,076.71	5,857.57
83164JPF7	SBA POOL #507622	02/25/2031	0.575000	4,397,062.41	4,397,062.41	0.9988800000	CITIBANK	4,392,137.70	4,213.85
83164JPW0	SBA POOL #507637	03/25/2031	0.575000	6,325,619.40	6,325,619.40	0.9988700000	CITIBANK	6,318,471.45	6,062.05
83164JQS8	SBA POOL #507665	03/25/2031	0.575000	6,770,487.70	6,770,487.70	0.9988700000	CITIBANK	6,762,837.05	6,488.38
83164JML7	SBA POOL #507563	04/25/2031	0.550000	8,742,855.45	8,742,855.45	0.9977800000	CITIBANK	8,723,446.31	8,014.28
83164JQV1	SBA POOL #507668	04/25/2031	0.575000	5,007,296.52	5,007,296.52	0.9988600000	CITIBANK	5,001,588.20	4,798.66
83164JRW8	SBA POOL #507701	05/25/2031	0.575000	3,379,072.20	3,379,072.20	0.9988400000	CITIBANK	3,375,152.48	3,238.28
83164JSC1	SBA POOL #507715	05/25/2031	0.575000	2,665,086.28	2,665,086.28	0.9988400000	CITIBANK	2,661,994.78	2,554.04
83164JSZ0	SBA POOL #507736	06/25/2031	0.575000	3,262,788.98	3,262,788.98	0.9988300000	CITIBANK	3,258,971.52	3,126.84
83164JTZ9	SBA POOL #507768	07/25/2031	0.575000	2,843,597.16	2,843,597.16	0.9988200000	CITIBANK	2,840,241.72	2,725.11
83164JWB8	SBA POOL #507842	09/25/2031	0.575000	3,478,006.20	3,478,006.20	0.9987900000	CITIBANK	3,473,797.81	3,333.09
83164JWU6	SBA POOL #507859	09/25/2031	0.575000	9,807,469.52	9,807,469.52	0.9987900000	CITIBANK	9,795,602.48	9,398.82
83164JXB7	SBA POOL #507874	10/25/2031	0.575000	3,443,887.68	3,443,887.68	0.9987800000	CITIBANK	3,439,686.14	3,300.39
83164J2A3	SBA POOL #507969	01/25/2032	0.575000	16,030,358.61	16,030,358.61	0.9987400000	CITIBANK	16,010,160.36	15,362.43
83164JZ25	SBA POOL #507961	01/25/2032	0.575000	6,015,430.84	6,015,430.84	0.9987400000	CITIBANK	6,007,851.40	5,764.79
83164J3Y0	SBA POOL #508015	02/25/2032	0.575000	4,870,133.22	4,870,133.22	0.9987200000	CITIBANK	4,863,899.45	4,667.21
83164J5J1	SBA POOL #508049	04/25/2032	0.575000	3,144,058.91	3,144,058.91	0.9987000000	CITIBANK	3,139,971.63	3,013.06
83164J5L6	SBA POOL #508051	04/25/2032	0.575000	6,273,220.90	6,273,220.90	0.9987000000	CITIBANK	6,265,065.71	6,011.84
83164J7G5	SBA POOL #508095	05/25/2032	0.575000	7,143,218.71	7,143,218.71	0.9986800000	CITIBANK	7,133,789.66	6,845.58
83164KAK9	SBA POOL #508110	07/25/2032	0.575000	3,734,800.14	3,734,800.14	0.9986600000	CITIBANK	3,729,795.51	3,579.18

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

Page# 6

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE	ACCRUED INT
83164KBJ1	SBA POOL #508141	08/25/2032	0.575000	4,180,079.41	4,180,079.41	0.9986400000	CITIBANK	4,174,394.50	4,005.91
83164KD42	SBA POOL #508223	09/25/2032	0.575000	7,152,018.68	7,152,018.68	0.9986300000	CITIBANK	7,142,220.41	6,854.02
83164KERO	SBA POOL #508244	11/25/2032	0.600000	5,539,550.20	5,539,550.20	0.9997700000	CITIBANK	5,538,276.10	5,539.55
83164KFN8	SBA POOL #508273	12/25/2032	0.600000	3,634,421.64	3,634,421.64	0.9997600000	CITIBANK	3,633,549.38	3,634.42
83164KGM9	SBA POOL #508304	03/25/2033	0.600000	5,521,192.43	5,521,192.43	0.9997400000	CITIBANK	5,519,756.92	5,521.19
83164KH89	SBA POOL #508355	03/25/2033	0.600000	6,403,499.94	6,403,499.94	0.9997400000	CITIBANK	6,401,835.03	6,403.50
83164KJW4	SBA POOL #508377	04/25/2033	0.625000	8,321,006.01	8,321,006.01	1.0009300000	CITIBANK	8,328,744.55	8,667.71
83164KNM1	SBA POOL #508496 FR	07/25/2033	0.625000	11,248,954.83	11,248,954.83	1.0009300000	CITIBANK	11,259,416.36	11,717.66
83164KPV9	SBA POOL #508536 FR	09/25/2033	0.675000	10,366,520.45	10,366,520.45	1.0033600000	CITIBANK	10,401,351.96	11,662.34
83164KS38	SBA POOL #508638 FR	01/25/2034	1.375000	8,674,552.58	8,674,552.58	1.0445800000	CITIBANK	9,061,264.13	19,879.18
83164KUG6	SBA POOL #508683 FR	06/25/2034	1.250000	7,602,652.78	7,602,652.78	1.0395200000	CITIBANK	7,903,109.62	15,838.86
83164KVK6	SBA POOL #508718	08/25/2034	1.000000	10,016,799.86	10,016,799.86	1.0231100000	CITIBANK	10,248,288.10	16,694.67
83164KWN9	SBA POOL #508753 FR	11/25/2034	0.875000	7,507,981.53	7,507,981.53	1.0134900000	CITIBANK	7,609,264.20	10,949.14
83164KX81	SBA POOL #508803 FR	02/25/2035	0.850000	12,164,763.40	12,164,763.40	1.0122900000	CITIBANK	12,314,268.34	17,233.41
83164KZF3	SBA POOL #508842 FR	02/25/2035	0.750000	11,507,566.61	11,507,566.61	1.0072600000	CITIBANK	11,591,111.54	14,384.46
83164K6Q1	SBA POOL #508979 FR	01/25/2036	0.525000	21,647,455.03	21,647,455.03	0.9959700000	CITIBANK	21,560,215.79	18,941.52
83164LAG6	SBA POOL #509007 FR	03/25/2036	0.525000	13,661,899.03	13,661,899.03	0.9959600000	CITIBANK	13,606,704.96	11,954.16
83164LCE9	SBA POOL #509069 FR	05/25/2036	0.525000	15,083,892.56	15,083,892.56	0.9959600000	CITIBANK	15,022,953.63	13,198.41
83164LEA5	SBA POOL #509129 FR	08/25/2036	0.500000	14,501,109.85	14,501,109.85	0.9946700000	CITIBANK	14,423,818.93	12,084.26
83164LFJ5	SBA POOL #509169 FR	01/25/2037	0.500000	13,626,509.64	13,626,509.64	0.9946400000	CITIBANK	13,553,471.55	11,355.42
83164LJC6	SBA POOL #509259 FR	01/25/2037	0.500000	17,199,717.84	17,199,717.84	0.9946400000	CITIBANK	17,107,527.35	14,333.10
83164L GK1	SBA POOL #509202 FR	02/25/2037	0.525000	11,740,426.58	11,740,426.58	0.9959200000	CITIBANK	11,692,525.64	10,272.87
060 - SBA POOL			142	525,864,983.85	525,864,983.85			526,379,724.76	543,304.13
Book Value:	525,864,983.85								
AIP :	0.00								
Book + AIP:	525,864,983.85								

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	CURRENT VALUE	PRICE	VAL ACCRUED	SOURCE	FAIR VALUE	ACCRUED INT
31393DC66	FNMA CMO SER 2003-59 CLAS	04/25/2032	5.500000	175,000,000.00	38,477.25	38,477.25	0.9995540000	5.5000%	CITIBANK	38,460.09	176.35
31394U6P2	FNMA CMO SER 2005-99 CLAS	09/25/2035	5.229800	333,159,000.00	87,229,381.83	87,229,381.83	1.0706610000	5.2349%	CITIBANK	93,393,097.18	380,530.91
31396LJK4	FNMA CMO SER 2006-105 CLA	09/25/2036	6.000000	377,000,000.00	69,248,257.26	69,248,257.26	1.0866560000	6.0000%	CITIBANK	75,249,034.24	346,241.29
31396XWK6	FNMA CMO SER 2007-93 CLAS	08/25/2037	6.000000	398,330,000.00	99,818,526.46	99,818,526.46	1.0955820000	6.0000%	CITIBANK	109,359,380.86	499,092.63
058 - FNMA CMO				4	1,283,489,000.00	256,334,642.80				278,039,972.37	1,226,041.18

Book Value: 256,334,642.80

AIP : 0.00

Book + AIP: 256,334,642.80

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	VAL ACCRUED	SOURCE	FAIR VALUE	ACCRUED INT
313376N68	FHLB DEB	01/11/2013	0.200000	200,000,000.00	200,000,000.00	1.0000200000	0.00094444	CITIBANK	200,004,000.00	188,888.00
313381KP9	FHLB DEB	06/20/2013	0.140000	600,000,000.00	599,971,044.00	1.0000100000	0.00004278	CITIBANK	600,006,000.00	25,668.00
	023 - FHLB DEB		2	800,000,000.00	799,971,044.00				800,010,000.00	214,556.00
Book Value:				799,971,044.00						
AIP :				0.00						
Book + AIP:				799,971,044.00						

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	VAL ACCRUED	SOURCE	FAIR VALUE	ACCRUED INT
3134G3BF6	FHLMC DEB	12/23/2013	0.625000	200,000,000.00	200,339,043.04	1.0040400000	0.00013889	CITIBANK	200,808,000.00	27,778.00
3134G3GA2	FHLMC DEB	12/27/2013	0.450000	200,000,000.00	200,000,000.00	1.0021500000	0.00470000	CITIBANK	200,430,000.00	940,000.00
	007 - FHLMC DEB		2	400,000,000.00	400,339,043.04				401,238,000.00	967,778.00
Book Value:				400,339,043.04						
AIP	:			0.00						
Book + AIP:				400,339,043.04						

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

Page# 10

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	VAL ACCRUED	SOURCE	FAIR VALUE	ACCRUED INT
45905UKC7	IBRD DEB	12/16/2013	0.500000	400,000,000.00	399,961,857.92	1.0014500000	0.00020833	BLOOMBRG	400,580,000.00	83,332.00
	110 - IBRD DEB		1	400,000,000.00	399,961,857.92				400,580,000.00	83,332.00
Book Value:				399,961,857.92						
AIP :				0.00						
Book + AIP:				399,961,857.92						

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

Page# 11

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE
313397GK1	FHLMC DN	06/03/2013	0.000000	1,000,000,000.00	998,235,000.00	0.9995800000	CITIBANK	999,580,000.00
313397HC8	FHLMC DN	06/20/2013	0.000000	2,100,000,000.00	2,096,847,861.12	0.9995300000	CITIBANK	2,099,013,000.00
048 - FHLMC DN			2	3,100,000,000.00	3,095,082,861.12			3,098,593,000.00
Book Value: 3,095,082,861.12								
AIP : 0.00								
Book + AIP: 3,095,082,861.12								

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

Page# 12

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE
313589HC0	FNMA DN	06/20/2013	0.000000	100,000,000.00	99,857,861.12	0.9995300000	CITIBANK	99,953,000.00
	013 - FNMA DN		1	100,000,000.00	99,857,861.12			99,953,000.00
Book Value:	99,857,861.12							
AIP :	0.00							
Book + AIP:	99,857,861.12							

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	VAL ACCRUED	SOURCE	FAIR VALUE	ACCRUED INT
362095U74	GNMA POOL #062706	02/15/2013	11.500000	1,003,448.00	540.26	1.0011300000	11.5000%	CITIBANK	540.87	5.18
362096W60	GNMA POOL #063647	03/15/2013	11.500000	995,006.00	532.88	1.0011300000	11.5000%	CITIBANK	533.48	5.11
362098T47	GNMA POOL #065371	04/15/2013	11.500000	1,000,000.00	163.35	1.0011300000	11.5000%	CITIBANK	163.53	1.57
362092R75	GNMA POOL #059910	05/15/2013	11.500000	2,000,000.00	89.48	1.0062700000	11.5000%	CITIBANK	90.04	0.86
362095HB0	GNMA POOL #062326	06/15/2013	11.500000	1,000,000.00	597.93	1.0022900000	11.5000%	CITIBANK	599.30	5.73
36214AHH9	GNMA POOL #100232	07/15/2013	11.500000	2,000,000.00	391.74	1.0022900000	11.5000%	CITIBANK	392.64	3.75
362092SD1	GNMA POOL #059916	08/15/2013	11.500000	1,000,000.00	91.38	1.0042900000	11.5000%	CITIBANK	91.77	0.88
3621026L4	GNMA POOL #069275	11/15/2013	12.500000	1,260,000.00	863.69	1.0166300000	12.5000%	CITIBANK	878.05	9.00
36214EKC8	GNMA POOL #103891	11/15/2013	12.500000	2,000,000.00	209.88	1.0099200000	12.5000%	CITIBANK	211.96	2.19
36214F4K5	GNMA POOL #105326	11/15/2013	12.500000	2,020,000.00	641.77	1.0138000000	12.5000%	CITIBANK	650.63	6.69
36214F2X9	GNMA POOL #105290	12/15/2013	12.500000	2,000,000.00	779.76	1.0048500000	12.5000%	CITIBANK	783.54	8.12
362142LK5	GNMA POOL #121930	09/15/2014	12.500000	1,350,000.00	50.54	1.0026400000	12.5000%	CITIBANK	50.67	0.53
014 - GNMA POOL				12	17,628,454.00	4,952.66			4,986.48	49.61
Book Value:				4,952.66						
AIP :				0.00						
Book + AIP:				4,952.66						

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

CUSIP	SECURITY NAME	MATURITY	ISSUED	RATE	PAR VALUE	BOOK VALUE	INDEX RATE	PRICE	SOURCE	FAIR VALUE	ACCRUED INT
90527M3B0	UNIONBANK CD	01/02/2013	11/15/2012	0.13000	100,000,000.00	100,000,000.00	0.2100	0.9999977768	BOFA/ML	99,999,777.68	16,972.22
90527M3M6	UNIONBANK CD	01/02/2013	11/27/2012	0.15000	100,000,000.00	100,000,000.00	0.2100	0.9999983325	BOFA/ML	99,999,833.25	14,583.33
002 - CD DOMESTIC										200,000,000.00	31,555.55

Book Value: 200,000,000.00  
 AIP : 0.00  
 Book + AIP: 200,000,000.00

OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

CUSIP	SECURITY NAME	MATURITY	ISSUED	RATE	PAR VALUE	BOOK VALUE	INDEX RATE	PRICE	SOURCE	FAIR VALUE	ACCRUED INT
06366XNB4	MONTREAL YCD	01/02/2013	12/10/2012	0.20000	150,000,000.00	150,000,000.00	0.2600	0.9999983325	BOFA/ML	149,999,749.88	18,333.33
06417FHA1	SCOTIA YCD	01/02/2013	11/30/2012	0.16000	200,000,000.00	200,000,000.00	0.2600	0.9999972212	BOFA/ML	199,999,444.24	28,444.44
06417FHN3	SCOTIA YCD	01/02/2013	12/10/2012	0.13000	200,000,000.00	200,000,000.00	0.2600	0.9999963883	BOFA/ML	199,999,277.66	15,888.89
06538FGG3	TOKYO-MIT YCD	01/02/2013	12/10/2012	0.18000	100,000,000.00	100,000,000.00	0.2600	0.9999977770	BOFA/ML	99,999,777.70	11,000.00
06538FGX6	TOKYO-MIT YCD	01/02/2013	12/17/2012	0.18000	100,000,000.00	100,000,000.00	0.2600	0.9999977773	BOFA/ML	99,999,777.73	7,500.00
06538FHE7	TOKYO-MIT YCD	01/02/2013	12/19/2012	0.18000	200,000,000.00	200,000,000.00	0.2600	0.9999977773	BOFA/ML	199,999,555.46	13,000.00
13606YSF4	CIBC YCD	01/02/2013	12/06/2012	0.13000	200,000,000.00	200,000,000.00	0.2600	0.9999963882	BOFA/ML	199,999,277.64	18,777.78
65602NJV5	NORINCHUK YCD	01/02/2013	12/17/2012	0.17000	200,000,000.00	200,000,000.00	0.2600	0.9999974995	BOFA/ML	199,999,499.90	14,166.67
86562DP95	SUMITOMO YCD	01/02/2013	12/18/2012	0.16000	150,000,000.00	150,000,000.00	0.2600	0.9999972218	BOFA/ML	149,999,583.27	9,333.33
86958CMY7	SVENSKA YCD	01/02/2013	11/26/2012	0.18500	100,000,000.00	100,000,000.00	0.2600	0.9999979153	BOFA/ML	99,999,791.53	18,500.00
89112WLX3	TORONTO YCD	01/02/2013	12/10/2012	0.16000	100,000,000.00	100,000,000.00	0.2600	0.9999972215	BOFA/ML	99,999,722.15	9,777.78
65602NKK9	NORINCHUK YCD	01/07/2013	12/26/2012	0.17000	200,000,000.00	200,000,000.00	0.2600	0.9999849994	BOFA/ML	199,996,999.88	5,666.67
06538FHV9	TOKYO-MIT YCD	01/09/2013	12/26/2012	0.18000	100,000,000.00	100,000,000.00	0.2600	0.9999822215	BOFA/ML	99,998,222.15	3,000.00
13606YTD8	CIBC YCD	01/09/2013	12/26/2012	0.11000	150,000,000.00	150,000,000.00	0.2600	0.9999666675	BOFA/ML	149,995,000.13	2,750.00
65602NKR4	NORINCHUK YCD	01/09/2013	12/27/2012	0.17000	100,000,000.00	100,000,000.00	0.2600	0.9999799998	BOFA/ML	99,997,999.98	2,361.11
86562DS35	SUMITOMO YCD	01/09/2013	12/27/2012	0.16000	150,000,000.00	150,000,000.00	0.2600	0.9999777778	BOFA/ML	149,996,666.67	3,333.33
06417FKB5	SCOTIA YCD	01/22/2013	12/28/2012	0.14000	150,000,000.00	150,000,000.00	0.2600	0.9999300083	BOFA/ML	149,989,501.25	2,333.33
13606YTG1	CIBC YCD	01/22/2013	12/27/2012	0.11000	100,000,000.00	100,000,000.00	0.2600	0.9999125110	BOFA/ML	99,991,251.10	1,527.78
63307UBY6	NB CANADA YCD	01/22/2013	12/19/2012	0.18000	200,000,000.00	200,000,000.00	0.2600	0.9999533306	BOFA/ML	199,990,666.12	13,000.00
63307UBZ3	NB CANADA YCD	01/22/2013	12/21/2012	0.19000	100,000,000.00	100,000,000.00	0.2600	0.9999591641	BOFA/ML	99,995,916.41	5,805.56
86562DS92	SUMITOMO YCD	01/22/2013	12/31/2012	0.17000	200,000,000.00	200,000,000.00	0.2600	0.9999475072	BOFA/ML	199,989,501.44	944.44
63307UCA7	NB CANADA YCD	01/25/2013	12/26/2012	0.19000	100,000,000.00	100,000,000.00	0.2600	0.9999533359	BOFA/ML	99,995,333.59	3,166.67
86958CPM0	SVENSKA YCD	01/25/2013	12/19/2012	0.18000	100,000,000.00	100,000,000.00	0.2600	0.9999466646	BOFA/ML	99,994,666.46	6,500.00
63307UCB5	NB CANADA YCD	01/29/2013	12/27/2012	0.18000	100,000,000.00	100,000,000.00	0.2600	0.9999377853	BOFA/ML	99,993,778.53	2,500.00
86958CPT5	SVENSKA YCD	01/29/2013	12/26/2012	0.18000	200,000,000.00	200,000,000.00	0.2600	0.9999377843	BOFA/ML	199,987,556.86	6,000.00
06417FJM3	SCOTIA YCD	02/01/2013	12/21/2012	0.15000	100,000,000.00	100,000,000.00	0.3400	0.9998364234	BOFA/ML	99,983,642.34	4,583.32
06417FKD1	SCOTIA YCD	02/01/2013	12/31/2012	0.13000	100,000,000.00	100,000,000.00	0.3400	0.9998192185	BOFA/ML	99,981,921.85	361.11
89112WPP6	TORONTO YCD	02/01/2013	12/21/2012	0.17000	100,000,000.00	100,000,000.00	0.3400	0.9998536388	BOFA/ML	99,985,363.88	5,194.44
05252WEP6	ANZ YCD	06/20/2013	11/27/2012	0.23000	150,000,000.00	150,000,000.00	0.4800	0.9988216086	BOFA/ML	149,823,241.29	33,541.67
20271EJP5	CB AUS YCD	06/20/2013	11/30/2012	0.23000	100,000,000.00	100,000,000.00	0.4800	0.9988216520	BOFA/ML	99,882,165.20	20,444.44
63253TQY7	NAT AUB YCD	06/20/2013	08/23/2012	0.34000	200,000,000.00	200,000,000.00	0.4800	0.9993375860	BOFA/ML	199,867,517.20	247,444.44
63253TSJ8	NAT AUB YCD	06/20/2013	11/26/2012	0.26000	200,000,000.00	200,000,000.00	0.4800	0.9989628726	BOFA/ML	199,792,574.52	52,000.00

001 - CD YANKEE 32 4,600,000,000.00 4,600,000,000.00 4,599,224,944.01 587,180.54

Book Value: 4,600,000,000.00  
 AIP : 0.00  
 Book + AIP: 4,600,000,000.00



OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

Page# 17

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	INDEX RATE	DAYS	SOURCE	FAIR VALUE
0556NON27	BNP FIN CP	01/02/2013	0.000000	100,000,000.00	99,993,333.34	0.0026	1	BOFA/ML	99,999,277.78
36959HN29	GECC CP	01/02/2013	0.000000	100,000,000.00	99,992,500.00	0.0026	1	BOFA/ML	99,999,277.78
0556NON92	BNP FIN CP	01/09/2013	0.000000	200,000,000.00	199,988,333.32	0.0026	8	BOFA/ML	199,988,444.44
0556NONN1	BNP FIN CP	01/22/2013	0.000000	100,000,000.00	99,989,166.66	0.0026	21	BOFA/ML	99,984,833.33
0556NONR2	BNP FIN CP	01/25/2013	0.000000	100,000,000.00	99,989,583.34	0.0026	24	BOFA/ML	99,982,666.67
36959HQV2	GECC CP	03/29/2013	0.000000	450,000,000.00	449,864,499.99	0.0040	87	BOFA/ML	449,565,000.00
36959HR25	GECC CP	04/02/2013	0.000000	350,000,000.00	349,859,416.67	0.0043	91	BOFA/ML	349,619,569.44
36959HR82	GECC CP	04/08/2013	0.000000	200,000,000.00	199,923,777.76	0.0043	97	BOFA/ML	199,768,277.78
-----									
003 - COMMER PAPER			8	1,600,000,000.00	1,599,600,611.08				1,598,907,347.22

Book Value: 1,599,600,611.08  
 AIP : 0.00  
 Book + AIP: 1,599,600,611.08

## OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

Page# 18

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE
SYS040057	OPEN BANK TD	01/04/2013	0.210000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS040281	PACIFIC CITY BANK TD	01/04/2013	0.140000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS040282	STATE BANK OF INDIA (CALI	01/04/2013	0.170000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS040283	COMMUNITY BUSINESS BANK T	01/04/2013	0.160000	3,000,000.00	3,000,000.00	1.0000000000		3,000,000.00
SYS040302	RABOBANK NA TD	01/04/2013	0.150000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS040307	BANK OF THE SIERRA TD	01/04/2013	0.160000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS040093	COMERICA BANK TD	01/09/2013	0.190000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS040318	AMERICAN RIVER BANK TD	01/09/2013	0.160000	2,500,000.00	2,500,000.00	1.0000000000		2,500,000.00
SYS040320	RABOBANK NA TD	01/09/2013	0.160000	100,000,000.00	100,000,000.00	1.0000000000		100,000,000.00
SYS040069	TORREY PINES BANK TD	01/10/2013	0.180000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS040070	TRAVIS CREDIT UNION TD	01/10/2013	0.210000	40,000,000.00	40,000,000.00	1.0000000000		40,000,000.00
SYS040164	COMMONWEALTH BUSINESS BAN	01/10/2013	0.150000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040303	STATE BANK OF INDIA (CALI	01/10/2013	0.150000	9,000,000.00	9,000,000.00	1.0000000000		9,000,000.00
SYS040311	STATE BANK OF INDIA (CALI	01/10/2013	0.160000	3,000,000.00	3,000,000.00	1.0000000000		3,000,000.00
SYS040323	BANK OF THE SIERRA TD	01/10/2013	0.170000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040324	BBCN BANK TD	01/10/2013	0.140000	90,000,000.00	90,000,000.00	1.0000000000		90,000,000.00
SYS040326	MALAGA BANK FSB TD	01/10/2013	0.120000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040327	NEW OMNI BANK NA TD	01/10/2013	0.140000	3,000,000.00	3,000,000.00	1.0000000000		3,000,000.00
SYS040074	FIVE STAR BANK TD	01/11/2013	0.200000	14,500,000.00	14,500,000.00	1.0000000000		14,500,000.00
SYS040075	NEW OMNI BANK NA TD	01/11/2013	0.180000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS040306	AMERICAN RIVER BANK TD	01/11/2013	0.160000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS040312	WESTAMERICA BANK TD	01/11/2013	0.130000	80,000,000.00	80,000,000.00	1.0000000000		80,000,000.00
SYS040313	WILSHIRE STATE BANK TD	01/11/2013	0.130000	78,000,000.00	78,000,000.00	1.0000000000		78,000,000.00
SYS040329	CITIZENS BUSINESS BANK TD	01/11/2013	0.130000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS040331	FIRST CALIFORNIA BANK TD	01/11/2013	0.150000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS040333	MANUFACTURERS BANK TD	01/11/2013	0.130000	100,000,000.00	100,000,000.00	1.0000000000		100,000,000.00
SYS040335	PACIFIC WESTERN BANK TD	01/11/2013	0.150000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS040336	WILSHIRE STATE BANK TD	01/11/2013	0.130000	66,000,000.00	66,000,000.00	1.0000000000		66,000,000.00
SYS040113	AMERICAN RIVER BANK TD	01/16/2013	0.200000	3,000,000.00	3,000,000.00	1.0000000000		3,000,000.00
SYS040115	CITY NATIONAL BANK TD	01/16/2013	0.190000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS040116	COMERICA BANK TD	01/16/2013	0.190000	75,000,000.00	75,000,000.00	1.0000000000		75,000,000.00
SYS040117	COMMUNITY BANK TD	01/16/2013	0.190000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS040118	FIVE STAR BANK TD	01/16/2013	0.190000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS040120	MECHANICS BANK TD	01/16/2013	0.200000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS040321	STATE BANK OF INDIA (CALI	01/16/2013	0.160000	23,000,000.00	23,000,000.00	1.0000000000		23,000,000.00
SYS040337	1ST CENTURY BANK NA TD	01/16/2013	0.150000	6,000,000.00	6,000,000.00	1.0000000000		6,000,000.00
SYS040338	BBCN BANK TD	01/16/2013	0.130000	45,000,000.00	45,000,000.00	1.0000000000		45,000,000.00
SYS040339	FOLSOM LAKE BANK TD	01/16/2013	0.160000	1,500,000.00	1,500,000.00	1.0000000000		1,500,000.00
SYS040340	MISSION FEDERAL CREDIT UN	01/16/2013	0.130000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS040342	PACIFIC ALLIANCE BANK TD	01/16/2013	0.170000	4,000,000.00	4,000,000.00	1.0000000000		4,000,000.00

## OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

Page# 19

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE
SYS040125	CALIFORNIA BANK OF COMMER	01/17/2013	0.170000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040126	EAST WEST BANK TD	01/17/2013	0.190000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS040325	COMMERCEWEST BANK NA TD	01/17/2013	0.140000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040328	WESTAMERICA BANK TD	01/17/2013	0.140000	65,000,000.00	65,000,000.00	1.0000000000		65,000,000.00
SYS040349	NEW OMNI BANK NA TD	01/17/2013	0.140000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS040351	STATE BANK OF INDIA (CALI	01/17/2013	0.170000	3,000,000.00	3,000,000.00	1.0000000000		3,000,000.00
SYS040352	WILSHIRE STATE BANK TD	01/17/2013	0.140000	8,000,000.00	8,000,000.00	1.0000000000		8,000,000.00
SYS040330	COMMERCE NATIONAL BANK TD	01/18/2013	0.150000	2,500,000.00	2,500,000.00	1.0000000000		2,500,000.00
SYS040354	FARMERS & MERCHANTS BANK	01/18/2013	0.140000	35,000,000.00	35,000,000.00	1.0000000000		35,000,000.00
SYS040355	MANUFACTURERS BANK TD	01/18/2013	0.140000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS040356	PACIFIC TRUST BANK FSB TD	01/18/2013	0.160000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS040357	RABOBANK NA TD	01/18/2013	0.170000	100,000,000.00	100,000,000.00	1.0000000000		100,000,000.00
SYS040136	EAST WEST BANK TD	01/23/2013	0.190000	125,000,000.00	125,000,000.00	1.0000000000		125,000,000.00
SYS040137	EASTERN INTERNATIONAL BAN	01/23/2013	0.170000	1,900,000.00	1,900,000.00	1.0000000000		1,900,000.00
SYS040360	BANK LEUMI USA TD	01/23/2013	0.150000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS040138	1ST CAPITAL BANK TD	01/24/2013	0.170000	1,000,000.00	1,000,000.00	1.0000000000		1,000,000.00
SYS040140	HERITAGE BANK OF COMMERCE	01/24/2013	0.190000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS040144	UNION BANK NA TD	01/24/2013	0.190000	150,000,000.00	150,000,000.00	1.0000000000		150,000,000.00
SYS040362	FARMERS & MERCHANTS BANK	01/24/2013	0.140000	35,000,000.00	35,000,000.00	1.0000000000		35,000,000.00
SYS040363	MECHANICS BANK TD	01/24/2013	0.170000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS040364	NEW OMNI BANK NA TD	01/24/2013	0.140000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS040365	RABOBANK NA TD	01/24/2013	0.170000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS040153	SUMMIT STATE BANK TD	01/25/2013	0.190000	3,500,000.00	3,500,000.00	1.0000000000		3,500,000.00
SYS040372	1ST CENTURY BANK NA TD	01/25/2013	0.160000	12,000,000.00	12,000,000.00	1.0000000000		12,000,000.00
SYS040373	CITIZENS BUSINESS BANK TD	01/25/2013	0.140000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS040375	MALAGA BANK FSB TD	01/25/2013	0.120000	8,000,000.00	8,000,000.00	1.0000000000		8,000,000.00
SYS040447	COMMONWEALTH BUSINESS BAN	01/25/2013	0.100000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040155	SUMMIT STATE BANK TD	01/30/2013	0.190000	4,000,000.00	4,000,000.00	1.0000000000		4,000,000.00
SYS040159	PACIFIC TRUST BANK FSB TD	01/31/2013	0.190000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS040383	BANK OF THE WEST TD	01/31/2013	0.170000	134,000,000.00	134,000,000.00	1.0000000000		134,000,000.00
SYS040384	CITIZENS BUSINESS BANK TD	01/31/2013	0.150000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS040385	NEW OMNI BANK NA TD	01/31/2013	0.150000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS040161	AMERICAN RIVER BANK TD	02/01/2013	0.190000	2,500,000.00	2,500,000.00	1.0000000000		2,500,000.00
SYS040165	FIVE STAR BANK TD	02/01/2013	0.180000	3,000,000.00	3,000,000.00	1.0000000000		3,000,000.00
SYS040308	COMMONWEALTH BUSINESS BAN	02/01/2013	0.130000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040386	1ST CENTURY BANK NA TD	02/01/2013	0.170000	16,000,000.00	16,000,000.00	1.0000000000		16,000,000.00
SYS040387	COMMERCEWEST BANK NA TD	02/01/2013	0.150000	2,500,000.00	2,500,000.00	1.0000000000		2,500,000.00
SYS040389	FOLSOM LAKE BANK TD	02/01/2013	0.180000	3,500,000.00	3,500,000.00	1.0000000000		3,500,000.00
SYS040390	MALAGA BANK FSB TD	02/01/2013	0.130000	9,000,000.00	9,000,000.00	1.0000000000		9,000,000.00
SYS040178	COMERICA BANK TD	02/06/2013	0.190000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00

## OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

Page# 20

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE
SYS040394	CITIZENS BUSINESS BANK TD	02/06/2013	0.130000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS040397	WESTAMERICA BANK TD	02/06/2013	0.130000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS040399	AMERICAN RIVER BANK TD	02/07/2013	0.170000	7,500,000.00	7,500,000.00	1.0000000000		7,500,000.00
SYS040400	BANK OF THE SIERRA TD	02/07/2013	0.170000	15,000,000.00	15,000,000.00	1.0000000000		15,000,000.00
SYS040401	COMMERCEWEST BANK NA TD	02/07/2013	0.140000	2,500,000.00	2,500,000.00	1.0000000000		2,500,000.00
SYS040402	MALAGA BANK FSB TD	02/07/2013	0.120000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS040403	NEW OMNI BANK NA TD	02/07/2013	0.140000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS040404	STATE BANK OF INDIA (CALI	02/07/2013	0.170000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS040187	EAST WEST BANK TD	02/08/2013	0.190000	75,000,000.00	75,000,000.00	1.0000000000		75,000,000.00
SYS040189	COMERICA BANK TD	02/13/2013	0.190000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS040190	FIRST FOUNDATION BANK TD	02/13/2013	0.170000	12,000,000.00	12,000,000.00	1.0000000000		12,000,000.00
SYS040406	HSBC BANK USA NA TD	02/13/2013	0.150000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS040407	STATE BANK OF INDIA (CALI	02/13/2013	0.150000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040197	FIVE STAR BANK TD	02/14/2013	0.200000	8,000,000.00	8,000,000.00	1.0000000000		8,000,000.00
SYS040198	MECHANICS BANK TD	02/14/2013	0.210000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS040408	AMERICAN PLUS BANK NA TD	02/14/2013	0.120000	240,000.00	240,000.00	1.0000000000		240,000.00
SYS040409	AMERICAN RIVER BANK TD	02/14/2013	0.150000	6,500,000.00	6,500,000.00	1.0000000000		6,500,000.00
SYS040410	BANK OF THE SIERRA TD	02/14/2013	0.150000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS040411	CITIZENS BUSINESS BANK TD	02/14/2013	0.120000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS040202	COMMUNITY BANK TD	02/15/2013	0.200000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS040414	NEW OMNI BANK NA TD	02/15/2013	0.140000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS040448	COMMONWEALTH BUSINESS BAN	02/22/2013	0.120000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040419	BBCN BANK TD	02/27/2013	0.130000	60,000,000.00	60,000,000.00	1.0000000000		60,000,000.00
SYS040420	FARMERS & MERCHANTS BANK	02/27/2013	0.130000	35,000,000.00	35,000,000.00	1.0000000000		35,000,000.00
SYS040421	FOLSOM LAKE BANK TD	02/27/2013	0.160000	3,000,000.00	3,000,000.00	1.0000000000		3,000,000.00
SYS040424	CENTRAL VALLEY COMMUNITY	02/27/2013	0.150000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040223	COMERICA BANK TD	02/28/2013	0.190000	75,000,000.00	75,000,000.00	1.0000000000		75,000,000.00
SYS040425	AMERICAN RIVER BANK TD	02/28/2013	0.160000	1,000,000.00	1,000,000.00	1.0000000000		1,000,000.00
SYS040426	METROPOLITAN BANK TD	02/28/2013	0.160000	1,000,000.00	1,000,000.00	1.0000000000		1,000,000.00
SYS040427	NEW OMNI BANK NA TD	02/28/2013	0.130000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS040430	CITIZENS BUSINESS BANK TD	03/01/2013	0.130000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS040431	EVERTRUST BANK TD	03/01/2013	0.150000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS040432	MALAGA BANK FSB TD	03/01/2013	0.110000	4,000,000.00	4,000,000.00	1.0000000000		4,000,000.00
SYS040434	WESTAMERICA BANK TD	03/01/2013	0.130000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS040309	COMMONWEALTH BUSINESS BAN	03/06/2013	0.150000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040435	BANK OF THE WEST TD	03/06/2013	0.140000	66,000,000.00	66,000,000.00	1.0000000000		66,000,000.00
SYS040436	BBCN BANK TD	03/06/2013	0.120000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS040437	CITIZENS BUSINESS BANK TD	03/06/2013	0.120000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS040438	MALAGA BANK FSB TD	03/06/2013	0.100000	12,000,000.00	12,000,000.00	1.0000000000		12,000,000.00
SYS040238	FIRST FOUNDATION BANK TD	03/07/2013	0.170000	12,000,000.00	12,000,000.00	1.0000000000		12,000,000.00

## OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

Page# 21

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE
SYS040443	BANK OF THE SIERRA TD	03/07/2013	0.160000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS040444	OAK VALLEY COMMUNITY BANK	03/07/2013	0.130000	3,500,000.00	3,500,000.00	1.0000000000		3,500,000.00
SYS040241	COMMERCE NATIONAL BANK TD	03/08/2013	0.190000	16,000,000.00	16,000,000.00	1.0000000000		16,000,000.00
SYS040246	SUMMIT STATE BANK TD	03/08/2013	0.190000	12,000,000.00	12,000,000.00	1.0000000000		12,000,000.00
SYS040450	NEW OMNI BANK NA TD	03/08/2013	0.130000	1,000,000.00	1,000,000.00	1.0000000000		1,000,000.00
SYS040451	PACIFIC ALLIANCE BANK TD	03/08/2013	0.170000	1,500,000.00	1,500,000.00	1.0000000000		1,500,000.00
SYS040453	SAFE CREDIT UNION TD	03/08/2013	0.160000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040460	FARMERS & MERCHANTS BANK	03/13/2013	0.110000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS040461	FIRST NATIONAL BANK OF NO	03/13/2013	0.130000	15,000,000.00	15,000,000.00	1.0000000000		15,000,000.00
SYS040462	STATE BANK OF INDIA (CALI	03/13/2013	0.140000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040463	TRI COUNTIES BANK TD	03/13/2013	0.130000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040464	WILSHIRE STATE BANK TD	03/13/2013	0.110000	39,000,000.00	39,000,000.00	1.0000000000		39,000,000.00
SYS040258	PROSPECTORS FEDERAL CREDI	03/14/2013	0.180000	4,000,000.00	4,000,000.00	1.0000000000		4,000,000.00
SYS040469	CENTRAL VALLEY COMMUNITY	03/14/2013	0.140000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040471	MANUFACTURERS BANK TD	03/14/2013	0.120000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS040259	BANK OF THE WEST TD	03/15/2013	0.180000	100,000,000.00	100,000,000.00	1.0000000000		100,000,000.00
SYS040261	CALIFORNIA BANK OF COMMER	03/15/2013	0.160000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS040473	HBCN BANK TD	03/15/2013	0.090000	75,000,000.00	75,000,000.00	1.0000000000		75,000,000.00
SYS040474	COMMERCE NATIONAL BANK TD	03/15/2013	0.110000	4,000,000.00	4,000,000.00	1.0000000000		4,000,000.00
SYS040475	COMMERCEWEST BANK NA TD	03/15/2013	0.090000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040476	NEW OMNI BANK NA TD	03/15/2013	0.090000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS040477	PACIFIC CITY BANK TD	03/15/2013	0.090000	4,500,000.00	4,500,000.00	1.0000000000		4,500,000.00
SYS040267	CAPITALSOURCE BANK TD	03/20/2013	0.150000	40,000,000.00	40,000,000.00	1.0000000000		40,000,000.00
SYS040268	COMMUNITY BANK TD	03/20/2013	0.170000	35,000,000.00	35,000,000.00	1.0000000000		35,000,000.00
SYS040449	COMMONWEALTH BUSINESS BAN	03/22/2013	0.130000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040491	COMMUNITY 1ST BANK TD	03/22/2013	0.110000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS040493	PACIFIC CITY BANK TD	03/22/2013	0.080000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS040284	HERITAGE BANK OF COMMERCE	03/29/2013	0.170000	15,000,000.00	15,000,000.00	1.0000000000		15,000,000.00
SYS040298	BANK OF SACRAMENTO TD	04/03/2013	0.180000	6,000,000.00	6,000,000.00	1.0000000000		6,000,000.00
SYS040299	PACIFIC TRUST BANK FSB TD	04/03/2013	0.180000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS040301	CALIFORNIA UNITED BANK TD	04/04/2013	0.190000	10,000,000.00	10,000,000.00	1.0000000000		10,000,000.00
SYS040310	COMMUNITY BANK TD	04/05/2013	0.190000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS040319	MERCHANTS NATIONAL BANK O	04/10/2013	0.170000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS040332	FIRST FOUNDATION BANK TD	04/12/2013	0.180000	12,000,000.00	12,000,000.00	1.0000000000		12,000,000.00
SYS040334	METROPOLITAN BANK TD	04/12/2013	0.210000	1,500,000.00	1,500,000.00	1.0000000000		1,500,000.00
SYS040388	COMMONWEALTH BUSINESS BAN	04/12/2013	0.170000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040341	MISSION VALLEY BANK TD	04/17/2013	0.200000	7,000,000.00	7,000,000.00	1.0000000000		7,000,000.00
SYS040343	SUMMIT STATE BANK TD	04/18/2013	0.200000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040350	PROVIDENT CREDIT UNION TD	04/18/2013	0.180000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS040358	SUMMIT STATE BANK TD	04/18/2013	0.200000	4,000,000.00	4,000,000.00	1.0000000000		4,000,000.00

## OFFICE OF THE STATE TREASURER

MARKET VALUATION REPORT FOR: 12/31/2012

Page# 22

CUSIP	SECURITY NAME	MATURITY	RATE	PAR VALUE	BOOK VALUE	PRICE	SOURCE	FAIR VALUE
SYS040361	BANK OF SACRAMENTO TD	04/25/2013	0.200000	4,000,000.00	4,000,000.00	1.0000000000		4,000,000.00
SYS040374	EAST WEST BANK TD	04/26/2013	0.200000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS040391	METROPOLITAN BANK TD	05/03/2013	0.220000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS040392	OFUS BANK TD	05/03/2013	0.210000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS040393	COMMUNITY BANK TD	05/08/2013	0.200000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS040395	MERCHANTS NATIONAL BANK O	05/08/2013	0.180000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS040396	SUMMIT STATE BANK TD	05/08/2013	0.200000	8,000,000.00	8,000,000.00	1.0000000000		8,000,000.00
SYS040398	AMERICAN RIVER BANK TD	05/09/2013	0.210000	2,500,000.00	2,500,000.00	1.0000000000		2,500,000.00
SYS040405	CALIFORNIA BANK OF COMMER	05/15/2013	0.170000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040412	TORREY PINES BANK TD	05/16/2013	0.170000	15,000,000.00	15,000,000.00	1.0000000000		15,000,000.00
SYS040413	UMPQUA BANK TD	05/16/2013	0.190000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
SYS040415	RIVER CITY BANK TD	05/17/2013	0.180000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS040422	MERCHANTS NATIONAL BANK O	05/29/2013	0.170000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS040423	TORREY PINES BANK TD	05/29/2013	0.170000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS040428	PROVIDENT CREDIT UNION TD	05/30/2013	0.180000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS040433	RIVER CITY BANK TD	05/31/2013	0.180000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS040439	MERCHANTS NATIONAL BANK O	06/05/2013	0.160000	2,000,000.00	2,000,000.00	1.0000000000		2,000,000.00
SYS040440	FIRST NATIONAL BANK OF NO	06/05/2013	0.180000	4,000,000.00	4,000,000.00	1.0000000000		4,000,000.00
SYS040446	UNION BANK NA TD	06/06/2013	0.190000	150,000,000.00	150,000,000.00	1.0000000000		150,000,000.00
SYS040452	RIVER CITY BANK TD	06/07/2013	0.170000	15,000,000.00	15,000,000.00	1.0000000000		15,000,000.00
SYS040457	HERITAGE BANK OF COMMERCE	06/12/2013	0.160000	20,000,000.00	20,000,000.00	1.0000000000		20,000,000.00
SYS040458	COMERICA BANK TD	06/12/2013	0.180000	25,000,000.00	25,000,000.00	1.0000000000		25,000,000.00
SYS040459	COMMUNITY BANK TD	06/12/2013	0.180000	30,000,000.00	30,000,000.00	1.0000000000		30,000,000.00
SYS040467	1ST CAPITAL BANK TD	06/13/2013	0.160000	5,000,000.00	5,000,000.00	1.0000000000		5,000,000.00
SYS040468	AMERICAN RIVER BANK TD	06/13/2013	0.190000	1,500,000.00	1,500,000.00	1.0000000000		1,500,000.00
SYS040470	FIVE STAR BANK TD	06/13/2013	0.160000	10,500,000.00	10,500,000.00	1.0000000000		10,500,000.00
SYS040472	METROPOLITAN BANK TD	06/13/2013	0.190000	4,500,000.00	4,500,000.00	1.0000000000		4,500,000.00
SYS040492	TORREY PINES BANK TD	06/21/2013	0.130000	50,000,000.00	50,000,000.00	1.0000000000		50,000,000.00
057 - TIME DEPOSIT		188		4,333,640,000.00	4,333,640,000.00			4,333,640,000.00
Book Value:				4,333,640,000.00				
AIP :				0.00				
Book + AIP:				4,333,640,000.00				

## OFFICE OF THE STATE TREASURER

Page # 23

## MARKET VALUATION REPORT FOR: 11/30/2012

SECURITY NAME	MATURITY	RATE	PAR/BOOK VALUE	PRICE	FAIR VALUE
AB55 0780113	03/20/2013	5.00000000	16,494,016.23	1.00	16,494,016.23
AB55 1120025	03/22/2013	0.37400000	1,091,000.00	1.00	1,091,000.00
AB55 1120026	03/22/2013	0.37400000	1,460,000.00	1.00	1,460,000.00
AB55 1120027	03/22/2013	0.37400000	1,394,000.00	1.00	1,394,000.00
AB55 1120029	03/22/2013	0.37400000	1,334,000.00	1.00	1,334,000.00
AB55 1120031	03/22/2013	0.37400000	9,897,000.00	1.00	9,897,000.00
AB55 1120037	04/19/2013	0.36200000	2,369,000.00	1.00	2,369,000.00
AB55 1120040	04/19/2013	0.36200000	78,340,000.00	1.00	78,340,000.00
AB55 1120042	05/17/2013	0.36200000	11,925,000.00	1.00	11,925,000.00
AB55 1120043	05/17/2013	0.36200000	1,829,000.00	1.00	1,829,000.00
AB55 1120049	05/17/2013	0.36200000	1,760,000.00	1.00	1,760,000.00
AB55 1230001	09/20/2013	0.34500000	14,473,000.00	1.00	14,473,000.00
AB55 1230002	09/20/2013	0.34500000	1,759,000.00	1.00	1,759,000.00
AB55 1230003	09/20/2013	0.34500000	25,110,000.00	1.00	25,110,000.00
AB55 1230004	10/18/2013	0.32700000	1,310,000.00	1.00	1,310,000.00
AB55 1230005	10/18/2013	0.32700000	1,568,000.00	1.00	1,568,000.00
AB55 1230007	10/18/2013	0.32700000	18,608,000.00	1.00	18,608,000.00
AB55 1230008	10/18/2013	0.32700000	300,000.00	1.00	300,000.00
AB55 1230009	11/15/2013	0.32100000	900,000.00	1.00	900,000.00
AB55 1230010	11/15/2013	0.32100000	2,223,000.00	1.00	2,223,000.00
AB55 1230011	11/15/2013	0.32100000	2,378,000.00	1.00	2,378,000.00
AB55 1230012	12/13/2013	0.33500000	27,970,000.00	1.00	27,970,000.00
AB55 1230013	12/13/2013	0.33500000	1,095,000.00	1.00	1,095,000.00
AB55 1230014	12/13/2013	0.33500000	2,495,000.00	1.00	2,495,000.00
GF LOAN 144	--/--/----	0.35400000	7,100,000.00	1.00	7,100,000.00
GF LOAN 145	--/--/----	0.35600000	621,300,000.00	1.00	621,300,000.00
GF LOAN 146	--/--/----	0.35700000	248,500,000.00	1.00	248,500,000.00
GF LOAN 147	--/--/----	0.32800000	80,900,000.00	1.00	80,900,000.00
GF LOAN 148	--/--/----	0.32600000	40,000,000.00	1.00	40,000,000.00
GF LOAN 149	--/--/----	0.32900000	91,700,000.00	1.00	91,700,000.00
GF LOAN 150	--/--/----	0.32900000	129,600,000.00	1.00	129,600,000.00
GF LOAN 151	--/--/----	0.32900000	692,200,000.00	1.00	692,200,000.00
GF LOAN 152	--/--/----	0.32800000	454,100,000.00	1.00	454,100,000.00
GF LOAN 153	--/--/----	0.32700000	1,003,200,000.00	1.00	1,003,200,000.00
GF LOAN 154	--/--/----	0.32500000	38,700,000.00	1.00	38,700,000.00
GF LOAN 155	--/--/----	0.32000000	704,300,000.00	1.00	704,300,000.00

## OFFICE OF THE STATE TREASURER

Page # 24

## MARKET VALUATION REPORT FOR: 11/30/2012

SECURITY NAME	MATURITY	RATE	PAR/BOOK VALUE	PRICE	FAIR VALUE
GF LOAN 156	--/--/----	0.32600000	192,100,000.00	1.00	192,100,000.00
GF LOAN 157	--/--/----	0.32500000	129,500,000.00	1.00	129,500,000.00
GF LOAN 158	--/--/----	0.32400000	718,900,000.00	1.00	718,900,000.00
GF LOAN 159	--/--/----	0.32300000	126,500,000.00	1.00	126,500,000.00
GF LOAN 160	--/--/----	0.32000000	393,300,000.00	1.00	393,300,000.00
GF LOAN 161	--/--/----	0.31700000	1,174,900,000.00	1.00	1,174,900,000.00
GF LOAN 162	--/--/----	0.32600000	163,800,000.00	1.00	163,800,000.00
GF LOAN 163	--/--/----	0.32800000	233,900,000.00	1.00	233,900,000.00
GF LOAN 164	--/--/----	0.32900000	1,470,800,000.00	1.00	1,470,800,000.00
GF LOAN 165	--/--/----	0.32200000	566,400,000.00	1.00	566,400,000.00
GF LOAN 166	--/--/----	0.32000000	2,229,700,000.00	1.00	2,229,700,000.00
			11,739,482,016.23		11,739,482,016.23

---

Total # of Items : 426  
Par Value : 64,295,104,454.08  
Book Value : 63,196,977,709.81  
Fair Value : 63,285,169,902.00  
Accrual : 16,796,471.23

Total Book Value : 63,196,977,709.81  
AIP : 0.00  
Book + AIP : 63,196,977,709.81