

John Chiang

Treasurer
State of California

Quarterly Report
On the
Pooled Money Investment Account



For the Quarter Ending
December 31, 2017

OFFICE OF THE TREASURER

P. O. BOX 942809
SACRAMENTO, CA 94209-0001



Date: January 17, 2018
To: Pooled Money Investment Board
From: William T. Dowell, Director
Investment Division
Subject: PMIA Quarterly Report

California Government Code Section 16481.2 requires the Treasurer to submit a quarterly report on the resources of the Pooled Money Investment Account (PMIA) to the Pooled Money Investment Board (PMIB). This report must be transmitted to the PMIB within 30 days of the close of a quarter and must contain the following:

1. The type of investment, name of issuer, date of maturity and the par and dollar amount of each security, investment and money within the treasury (i.e., the investment portfolio and demand accounts of the PMIA).
2. The weighted average maturity of the investments within the treasury.
3. Any funds, investments, or programs, including loans, under the management of contracted parties.
4. The market value as of the date of the report (quarter-end), and the source of this valuation for any security within the treasury.
5. A statement of Compliance with the Investment Policy.

The required information is contained in the following two sections:

Section I contains: (1) a summary of the PMIA resources, including the investment portfolio size and average life and the amount of demand account bank balances; and (2) an analysis of the PMIA investment portfolio by type of investment.

Section II contains: (1) market valuation by security type; and (2) a detailed listing of the PMIA portfolio holdings, including the investment type, name of issuer, par value, book value, market value and the source of the market value for each security held in the portfolio at quarter-end.

Compliance with Investment Policy

As required by California Government Code Section 16481.2 I confirm, to the best of my knowledge, that during the quarter ended December 31, 2017, all investments made on behalf of the Pooled Money Investment Account complied with the guidelines and provisions of the Investment Policy for the Pooled Money Investment Account. There were no funds, investments, or programs, including loans, that were under management of contracted parties.

William T. Dowell 1-17-18
William T. Dowell Date

Section I

POOLED MONEY INVESTMENT ACCOUNT

SUMMARY OF RESOURCES

December 31, 2017

(Dollars in thousands)

Portfolio Amount		\$	74,272,397
Effective Yield	1.304%		
Quarter-to-date Yield	1.184%		
Year-to-date Yield	1.130%		
Average Life (in days)	186		
Demand Bank Account Balances		\$	539,867
Total PMIA Resources		<u>\$</u>	<u>74,812,264</u>

POOLED MONEY INVESTMENT ACCOUNT

ANALYSIS OF THE PORTFOLIO

December 31, 2017

(Dollars in thousands)

<u>Type of Security</u>	<u>Amount</u>	<u>Percent</u>
Governments		
Bills	\$ 15,798,555	21.27%
Bonds	-	0.00%
Notes	20,669,070	27.83%
Strips	-	0.00%
Total Governments	\$ 36,467,625	49.10%
Federal Agency Debentures	\$ 2,791,949	3.76%
Certificates of Deposit	11,750,000	15.82%
Bank Notes	600,000	0.81%
Repurchases	-	0.00%
Federal Agency Discount Notes	8,395,523	11.30%
Time Deposits	5,307,240	7.15%
GNMAs	-	0.00%
Commercial Paper	7,261,282	9.78%
FHLMC / REMICS	32,121	0.04%
Corporate Bonds	-	0.00%
AB 55 Loans	622,957	0.84%
GF Loans	843,700	1.13%
Other	200,000	0.27%
Reverse Repurchases	-	0.00%
Total, All Types	\$ 74,272,397	100.00%

Section II

**State of California
Pooled Money Investment Account
Market Valuation
12/31/2017**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch. Amortized Cost		
1* United States Treasury:				
Bills	\$ 15,798,555,512.89	\$ 15,873,337,714.44	\$ 15,860,404,500.00	NA
Notes	\$ 20,668,927,462.54	\$ 20,663,056,666.82	\$ 20,567,399,500.00	\$ 51,205,126.00
1* Federal Agency:				
SBA	\$ 863,151,176.21	\$ 863,121,107.49	\$ 854,212,976.72	\$ 1,085,497.30
MBS-REMICs	\$ 32,120,879.43	\$ 32,120,879.43	\$ 33,135,054.84	\$ 150,303.41
Debentures	\$ 1,378,587,035.45	\$ 1,378,560,299.33	\$ 1,370,297,200.00	\$ 3,311,850.25
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 250,000,000.00	\$ 250,000,000.00	\$ 247,477,500.00	\$ 1,374,735.50
Discount Notes	\$ 8,395,522,888.62	\$ 8,418,489,291.59	\$ 8,414,180,500.00	NA
GNMA	\$ -	\$ -	\$ -	\$ -
1* Supranational Debentures	\$ 450,210,930.52	\$ 450,113,708.30	\$ 447,618,000.00	\$ 1,441,215.00
1* Supranational Debentures FR	\$ 50,000,000.00	\$ 50,000,000.00	\$ 50,063,000.00	\$ 162,067.78
2* CDs and YCDs FR	\$ 525,000,000.00	\$ 525,000,000.00	\$ 525,000,000.00	\$ 1,499,171.12
2* Bank Notes	\$ 600,000,000.00	\$ 600,000,000.00	\$ 599,619,554.09	\$ 2,337,722.21
2* CDs and YCDs	\$ 11,225,000,000.00	\$ 11,225,000,000.00	\$ 11,219,981,017.33	\$ 22,812,888.95
2* Commercial Paper	\$ 7,261,281,569.44	\$ 7,273,970,472.21	\$ 7,271,584,361.13	NA
1* Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
1* Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1* Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 5,307,240,000.00	\$ 5,307,240,000.00	\$ 5,307,240,000.00	NA
AB 55 & GF Loans	\$ 1,466,657,000.00	\$ 1,466,657,000.00	\$ 1,466,657,000.00	NA
TOTAL	\$ 74,272,254,455.10	\$ 74,376,667,139.61	\$ 74,234,870,164.11	\$ 85,380,577.52

Fair Value Including Accrued Interest

\$ 74,320,250,741.63

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.998093529).
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its

OFFICE OF THE STATE TREASURER
MARKET VALUATION REPORT FOR 12/31/2017

CUSIP	Security Name	Maturity	Rate	Par Value	Book Value	Price	Source	Fair Value
912796RK7	U S TREAS BILL	01/02/2018	0.0000	600,000,000.00	598,000,402.78	1.00000	CITIBANK	600,000,000.00
912796LC1	U S TREAS BILL	01/04/2018	0.0000	700,000,000.00	694,853,127.80	0.99994	CITIBANK	699,958,000.00
912796LJ6	U S TREAS BILL	02/01/2018	0.0000	1,700,000,000.00	1,686,866,311.81	0.99895	CITIBANK	1,698,215,000.00
912796LN7	U S TREAS BILL	03/01/2018	0.0000	2,900,000,000.00	2,878,403,083.06	0.99795	CITIBANK	2,894,055,000.00
912796NX3	U S TREAS BILL	03/22/2018	0.0000	1,200,000,000.00	1,194,195,249.94	0.99703	CITIBANK	1,196,436,000.00
912796LS6	U S TREAS BILL	03/29/2018	0.0000	700,000,000.00	692,931,511.14	0.99673	CITIBANK	697,711,000.00
912796LX5	U S TREAS BILL	04/26/2018	0.0000	1,000,000,000.00	989,612,194.42	0.99567	CITIBANK	995,670,000.00
912796PC7	U S TREAS BILL	05/03/2018	0.0000	400,000,000.00	397,818,791.68	0.99530	CITIBANK	398,120,000.00
912796MB2	U S TREAS BILL	05/24/2018	0.0000	700,000,000.00	692,122,715.28	0.99430	CITIBANK	696,010,000.00
912796MF3	U S TREAS BILL	06/21/2018	0.0000	1,450,000,000.00	1,434,310,444.40	0.99292	CITIBANK	1,439,734,000.00
912796PM5	U S TREAS BILL	06/28/2018	0.0000	450,000,000.00	446,620,361.10	0.99259	CITIBANK	446,665,500.00
912796MK2	U S TREAS BILL	07/19/2018	0.0000	500,000,000.00	493,995,365.29	0.99156	CITIBANK	495,780,000.00
912796NQ8	U S TREAS BILL	08/16/2018	0.0000	800,000,000.00	790,550,433.34	0.99008	CITIBANK	792,064,000.00
912796NV7	U S TREAS BILL	09/13/2018	0.0000	600,000,000.00	592,467,711.12	0.98843	CITIBANK	593,058,000.00
912796NZ8	U S TREAS BILL	10/11/2018	0.0000	650,000,000.00	641,125,674.99	0.98696	CITIBANK	641,524,000.00
912796PD5	U S TREAS BILL	11/08/2018	0.0000	600,000,000.00	590,983,225.00	0.98549	CITIBANK	591,294,000.00
912796PE3	U S TREAS BILL	12/06/2018	0.0000	1,000,000,000.00	983,698,909.74	0.98411	CITIBANK	984,110,000.00
Book Value:					15,798,555,512.89			15,860,404,500.00
AIP:					0.00			
Book + AIP:					15,798,555,512.89			

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CUSIP	Security Name	Maturity	Rate	Par Value	Book Value	Price	Val Accrued	Source	Fair Value	Accrued Interest
912828P20	U S TREAS NOTE	01/31/2018	0.7500	200,000,000.00	200,006,669.20	0.99962	0.00313859	CITIBANK	199,924,000.00	627,718.00
912828H94	U S TREAS NOTE	02/15/2018	1.0000	400,000,000.00	399,988,086.94	0.99964	0.00377717	CITIBANK	399,856,000.00	1,510,868.00
912828UR9	U S TREAS NOTE	02/28/2018	0.7500	3,800,000,000.00	3,798,990,184.02	0.99906	0.00254834	CITIBANK	3,796,428,000.00	9,683,692.00
912828Q94	U S TREAS NOTE	04/30/2018	0.7500	300,000,000.00	299,862,305.44	0.99781	0.00128453	CITIBANK	299,343,000.00	385,359.00
912828XA3	U S TREAS NOTE	05/15/2018	1.0000	400,000,000.00	400,101,288.34	0.99859	0.00129834	CITIBANK	399,436,000.00	519,336.00
912828R93	U S TREAS NOTE	06/30/2018	0.6250	1,100,000,000.00	1,099,506,424.36	0.99586	0.00001727	CITIBANK	1,095,446,000.00	18,997.00
912828S68	U S TREAS NOTE	07/31/2018	0.7500	500,000,000.00	499,409,303.76	0.99508	0.00313859	CITIBANK	497,540,000.00	1,569,295.00
912828K82	U S TREAS NOTE	08/15/2018	1.0000	650,000,000.00	650,544,585.22	0.99602	0.00377717	CITIBANK	647,413,000.00	2,455,160.50
9128282C3	U S TREAS NOTE	08/31/2018	0.7500	700,000,000.00	699,338,860.42	0.99391	0.00254834	CITIBANK	695,737,000.00	1,783,838.00
912828T42	U S TREAS NOTE	09/30/2018	0.7500	900,000,000.00	898,237,347.08	0.99289	0.00191621	CITIBANK	893,601,000.00	1,724,589.00
912828T83	U S TREAS NOTE	10/31/2018	0.7500	800,000,000.00	799,362,313.50	0.99176	0.00128453	CITIBANK	793,408,000.00	1,027,624.00
912828U40	U S TREAS NOTE	11/30/2018	1.0000	600,000,000.00	599,297,067.54	0.99289	0.00087912	CITIBANK	595,734,000.00	527,472.00
912828U99	U S TREAS NOTE	12/31/2018	1.2500	500,000,000.00	500,142,544.80	0.99445	0.00003453	CITIBANK	497,225,000.00	17,265.00
912828V56	U S TREAS NOTE	01/31/2019	1.1250	650,000,000.00	649,518,086.51	0.99238	0.00470788	CITIBANK	645,047,000.00	3,060,122.00
912828W30	U S TREAS NOTE	02/28/2019	1.1250	2,400,000,000.00	2,389,022,784.18	0.99180	0.00382251	CITIBANK	2,380,320,000.00	9,174,024.00
912828SH4	U S TREAS NOTE	02/28/2019	1.3750	200,000,000.00	200,376,966.12	0.99457	0.00467196	CITIBANK	198,914,000.00	934,392.00
912828ST8	U S TREAS NOTE	04/30/2019	1.2500	400,000,000.00	399,696,699.76	0.99207	0.00214088	CITIBANK	396,828,000.00	856,352.00
912828XS4	U S TREAS NOTE	05/31/2019	1.2500	700,000,000.00	699,110,904.68	0.99172	0.00109890	CITIBANK	694,204,000.00	769,230.00
912828XV7	U S TREAS NOTE	06/30/2019	1.2500	500,000,000.00	499,077,532.38	0.99113	0.00003453	CITIBANK	495,565,000.00	17,265.00
912828TC4	U S TREAS NOTE	06/30/2019	1.0000	600,000,000.00	597,360,906.10	0.98754	0.00002762	CITIBANK	592,524,000.00	16,572.00
9128282K5	U S TREAS NOTE	07/31/2019	1.3750	400,000,000.00	400,230,219.24	0.99246	0.00575408	CITIBANK	396,984,000.00	2,301,632.00
9128282B5	U S TREAS NOTE	08/15/2019	0.7500	400,000,000.00	392,909,168.96	0.98231	0.00283288	CITIBANK	392,924,000.00	1,133,152.00
9128282T6	U S TREAS NOTE	08/31/2019	1.2500	600,000,000.00	598,907,346.20	0.98981	0.00424724	CITIBANK	593,886,000.00	2,548,344.00
9128282X7	U S TREAS NOTE	09/30/2019	1.3750	250,000,000.00	249,514,571.92	0.99137	0.00351305	CITIBANK	247,842,500.00	878,262.50

OFFICE OF THE STATE TREASURER
MARKET VALUATION REPORT FOR 12/31/2017

CUSIP	Security Name	Maturity	Rate	Par Value	Book Value	Price	Val Accrued	Source	Fair Value	Accrued Interest
912828T59	U S TREAS NOTE	10/15/2019	1.0000	400,000,000.00	399,964,615.52	0.98477	0.00214286	CITIBANK	393,908,000.00	857,144.00
912828F62	U S TREAS NOTE	10/31/2019	1.5000	300,000,000.00	298,959,579.78	0.99313	0.00256906	CITIBANK	297,939,000.00	770,718.00
912828U32	U S TREAS NOTE	11/15/2019	1.0000	300,000,000.00	298,515,696.44	0.98391	0.00129834	CITIBANK	295,173,000.00	389,502.00
9128283H1	U S TREAS NOTE	11/30/2019	1.7500	450,000,000.00	449,575,841.95	0.99750	0.00153846	CITIBANK	448,875,000.00	692,307.00
912828U73	U S TREAS NOTE	12/15/2019	1.3750	300,000,000.00	298,955,667.22	0.99016	0.00064217	CITIBANK	297,048,000.00	192,651.00
912828V31	U S TREAS NOTE	01/15/2020	1.3750	300,000,000.00	299,396,528.42	0.98969	0.00635190	CITIBANK	296,907,000.00	1,905,570.00
912828W22	U S TREAS NOTE	02/15/2020	1.3750	100,000,000.00	99,607,054.10	0.98898	0.00519361	CITIBANK	98,898,000.00	519,361.00
9128282V1	U S TREAS NOTE	09/15/2020	1.3750	400,000,000.00	398,141,262.12	0.98574	0.00410221	CITIBANK	394,296,000.00	1,640,884.00
9128282Z2	U S TREAS NOTE	10/15/2020	1.6250	200,000,000.00	199,428,254.60	0.99113	0.00348214	CITIBANK	198,226,000.00	696,428.00
Book Value:					20,663,056,666.82				20,567,399,500.00	51,205,126.00
AIP:					5,870,795.72					
Book + AIP:					20,668,927,462.54					

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CUSIP	Security Name	Maturity	Rate	Par Value	Book Value	Price	Source	Fair Value	Accrued Interest
83164CNK3	SBA POOL #502194	03/25/2018	2.2500	7,092.33	7,092.33	0.99746	CITIBANK	7,074.32	13.30
83164KPA5	SBA POOL #508517 FR	05/25/2018	1.7500	97,151.15	97,151.15	0.99622	CITIBANK	96,783.92	141.68
83164KWM1	SBA POOL #508752 FR	10/25/2019	2.0000	314,074.96	314,074.96	0.99729	CITIBANK	313,223.82	523.46
83164DS83	SBA POOL #503243	02/25/2021	1.8750	200,999.12	200,999.12	0.99817	CITIBANK	200,631.29	314.06
83164DX79	SBA POOL #503402	07/25/2021	1.8750	3,296.82	3,296.82	0.99039	CITIBANK	3,265.14	5.15
83164DY60	SBA POOL #503433	08/25/2021	1.8750	175,286.11	175,286.11	0.99166	CITIBANK	173,824.22	273.88
83164DZ77	SBA POOL #503466	10/25/2021	1.8750	108,433.62	108,433.62	0.99019	CITIBANK	107,369.89	169.43
83164D5T2	SBA POOL #503558	12/25/2021	1.8750	247,968.28	247,968.28	0.98971	CITIBANK	245,416.69	387.45
83164D6G9	SBA POOL #503571	01/25/2022	1.8750	66,900.54	66,900.54	0.99137	CITIBANK	66,323.19	104.53
83164D6Z7	SBA POOL #503588	01/25/2022	1.8750	205,932.69	205,932.69	0.99156	CITIBANK	204,194.62	321.77
83164D3V9	SBA POOL #503512	01/25/2022	1.8750	297,859.67	297,859.67	0.99283	CITIBANK	295,724.02	465.41
83164EBF3	SBA POOL #503638	02/25/2022	1.8750	34,574.34	34,574.34	0.99243	CITIBANK	34,312.61	54.02
83164EBL0	SBA POOL #503643	02/25/2022	1.8750	241,655.35	241,655.35	0.99156	CITIBANK	239,615.78	377.59
83164EE29	SBA POOL #503753	05/25/2022	1.8750	76,227.66	76,227.66	0.99180	CITIBANK	75,602.59	119.11
83164EF36	SBA POOL #503786	05/25/2022	1.8750	116,331.51	116,331.51	0.99241	CITIBANK	115,448.55	181.77
83164EDV6	SBA POOL #503716	05/25/2022	1.8750	201,691.39	201,691.39	0.99241	CITIBANK	200,160.55	315.14
83164EN94	SBA POOL #504016	01/25/2023	1.7500	312,982.60	312,982.60	0.98841	CITIBANK	309,355.13	456.43
83164ESW8	SBA POOL #504133	05/25/2023	1.6250	345,118.10	345,118.10	0.98703	CITIBANK	340,641.92	467.35
83164ETV9	SBA POOL #504164	06/25/2023	1.6250	434,083.23	434,083.23	0.98640	CITIBANK	428,179.70	587.82
83164EVS3	SBA POOL #504225	08/25/2023	1.6250	226,995.17	226,995.17	0.98413	CITIBANK	223,392.76	307.39
83164EUN5	SBA POOL #504189	08/25/2023	1.6250	267,177.13	267,177.13	0.98614	CITIBANK	263,474.05	361.80
83164EWC7	SBA POOL #504243	09/25/2023	1.6250	354,598.44	354,598.44	0.98583	CITIBANK	349,573.78	480.19
83164EWH6	SBA POOL #504248	09/25/2023	1.6250	324,164.37	324,164.37	0.98588	CITIBANK	319,587.17	438.97
83164EXA0	SBA POOL #504273	10/25/2023	1.6250	280,367.55	280,367.55	0.98387	CITIBANK	275,845.22	379.66

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CUSIP	Security Name	Maturity	Rate	Par Value	Book Value	Price	Source	Fair Value	Accrued Interest
83164EZ67	SBA POOL #504365	01/25/2024	1.6250	619,627.19	619,627.19	0.98460	CITIBANK	610,084.93	839.08
83164E2N6	SBA POOL #504381	01/25/2024	1.6250	15,356.93	15,356.93	0.98341	CITIBANK	15,102.16	20.80
83164E4E4	SBA POOL #504421	08/25/2024	1.6250	322,314.49	322,314.49	0.98274	CITIBANK	316,751.34	436.47
83164FKZ6	SBA POOL #504812	01/25/2025	1.7500	842,840.11	842,840.11	0.98781	CITIBANK	832,565.89	1,229.14
83164FLW2	SBA POOL #504841	02/25/2025	1.8750	145,894.07	145,894.07	0.98907	CITIBANK	144,299.45	227.96
83164FMU5	SBA POOL #504871	03/25/2025	1.8750	880,512.23	880,512.23	0.99273	CITIBANK	874,110.91	1,375.80
83164FNG5	SBA POOL #504891	04/25/2025	1.8750	457,926.86	457,926.86	0.99114	CITIBANK	453,869.63	715.51
83164FQG2	SBA POOL #504955	04/25/2025	1.8750	213,639.27	213,639.27	0.98977	CITIBANK	211,453.74	333.81
83164FT87	SBA POOL #505075	08/25/2025	1.8750	387,578.91	387,578.91	0.98833	CITIBANK	383,055.86	605.59
83164FXW9	SBA POOL #505193	12/25/2025	1.8750	228,821.06	228,821.06	0.99144	CITIBANK	226,862.35	357.53
83164F5H3	SBA POOL #505348	02/25/2026	1.8750	142,239.13	142,239.13	0.98880	CITIBANK	140,646.05	222.25
83164GQ21	SBA POOL #505873	05/25/2027	1.5500	90,044.15	90,044.15	0.99064	CITIBANK	89,201.34	116.31
83164GS94	SBA POOL #505944	05/25/2027	1.5500	89,238.73	89,238.73	0.98783	CITIBANK	88,152.69	115.27
83164GTL6	SBA POOL #505955	07/25/2027	1.5500	513,088.71	513,088.71	0.99032	CITIBANK	508,122.01	662.74
83164GVQ2	SBA POOL #506023	08/25/2027	1.5500	369,475.28	369,475.28	0.98783	CITIBANK	364,978.77	477.24
83164GU34	SBA POOL #506002	08/25/2027	1.5500	1,106,774.21	1,106,774.21	0.99032	CITIBANK	1,096,060.64	1,429.58
83164GV25	SBA POOL #506033	09/25/2027	1.5500	26,592.76	26,592.76	0.98783	CITIBANK	26,269.13	34.35
83164GZ96	SBA POOL #506168	11/25/2027	1.5500	614,551.95	614,551.95	0.98751	CITIBANK	606,876.20	793.80
83164GXL1	SBA POOL #506083	11/25/2027	1.5500	731,025.81	731,025.81	0.99032	CITIBANK	723,949.48	944.24
83164GYW6	SBA POOL #506125	11/25/2027	1.5500	498,442.98	498,442.98	0.98752	CITIBANK	492,222.41	643.82
83164G3E0	SBA POOL #506197	12/25/2027	1.5500	515,343.15	515,343.15	0.98751	CITIBANK	508,906.51	665.65
83164G4W9	SBA POOL #506237	01/25/2028	1.5500	631,708.37	631,708.37	0.99032	CITIBANK	625,593.43	815.96
83164G6Y3	SBA POOL #506287	02/25/2028	1.5500	24,889.08	24,889.08	0.98751	CITIBANK	24,578.22	32.15
83164HBL3	SBA POOL #506343	02/25/2028	1.5500	691,084.60	691,084.60	0.99032	CITIBANK	684,394.90	892.65

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83164HBY5	SBA POOL #506355	05/25/2028	1.5500	740,720.82	740,720.82	0.99157	CITIBANK	734,476.54	956.76
83164HC65	SBA POOL #506393	06/25/2028	1.5500	199,435.26	199,435.26	0.97958	CITIBANK	195,362.79	257.60
83164HFC9	SBA POOL #506463	07/25/2028	1.5500	446,758.55	446,758.55	0.99063	CITIBANK	442,572.42	577.06
83164HGN4	SBA POOL #506505	09/25/2028	1.5500	8,181.13	8,181.13	0.98783	CITIBANK	8,081.57	10.57
83164HGT1	SBA POOL #506510	10/25/2028	1.5500	130,615.31	130,615.31	0.98783	CITIBANK	129,025.72	168.71
83164HJY7	SBA POOL #506579	11/25/2028	1.5500	487,370.97	487,370.97	0.98783	CITIBANK	481,439.67	629.52
83164HL57	SBA POOL #506648	12/25/2028	1.5500	91,900.72	91,900.72	0.98783	CITIBANK	90,782.29	118.71
83164HMP2	SBA POOL #506666	12/25/2028	1.5500	966,599.89	966,599.89	0.99157	CITIBANK	958,451.45	1,248.52
83164HRP7	SBA POOL #506794	02/25/2029	1.5500	210,218.25	210,218.25	0.98751	CITIBANK	207,592.62	271.53
83164HQB9	SBA POOL #506750	02/25/2029	1.5500	1,824,192.56	1,824,192.56	0.99157	CITIBANK	1,808,814.62	2,356.25
83164HT26	SBA POOL #506869	04/25/2029	1.5500	787,124.44	787,124.44	0.99032	CITIBANK	779,505.08	1,016.70
83164HW48	SBA POOL #506967	08/25/2029	1.5500	1,371,597.69	1,371,597.69	0.99126	CITIBANK	1,359,609.93	1,771.65
83164HY38	SBA POOL #507030	09/25/2029	1.5500	4,875,243.04	4,875,243.04	0.99282	CITIBANK	4,840,238.79	6,297.19
83164HWH9	SBA POOL #506948	09/25/2029	1.5500	948,785.57	948,785.57	0.99032	CITIBANK	939,601.33	1,225.51
83164HYT1	SBA POOL #507022	10/25/2029	1.5500	342,425.93	342,425.93	1.00000	CITIBANK	342,425.93	442.30
83164H3K4	SBA POOL #507102	10/25/2029	1.5500	4,409,821.06	4,409,821.06	0.99251	CITIBANK	4,376,791.50	5,696.02
83164H4C1	SBA POOL #507119	01/25/2030	1.5500	5,189,640.19	5,189,640.19	0.99219	CITIBANK	5,149,109.10	6,703.29
83164H5J5	SBA POOL #507149	01/25/2030	1.5500	3,564,913.39	3,564,913.39	0.99282	CITIBANK	3,539,317.31	4,604.68
83164H5X4	SBA POOL #507162	02/25/2030	1.5500	2,170,473.49	2,170,473.49	0.99001	CITIBANK	2,148,790.46	2,803.53
83164JAQ9	SBA POOL #507215	03/25/2030	1.5500	3,201,658.96	3,201,658.96	0.99001	CITIBANK	3,169,674.39	4,135.48
83164JAG1	SBA POOL #507207	03/25/2030	1.5500	2,245,912.43	2,245,912.43	0.99001	CITIBANK	2,223,475.76	2,900.97
83164JCQ7	SBA POOL #507279	05/25/2030	1.5500	2,007,834.04	2,007,834.04	0.98970	CITIBANK	1,987,153.35	2,593.45
83164JA89	SBA POOL #507231	05/25/2030	1.5500	2,301,007.28	2,301,007.28	0.99157	CITIBANK	2,281,609.79	2,972.13
83164JB47	SBA POOL #507259	05/25/2030	1.5500	5,580,415.61	5,580,415.61	0.99313	CITIBANK	5,542,078.15	7,208.04

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83164JC61	SBA POOL #507293	06/25/2030	1.5500	2,075,600.93	2,075,600.93	0.99219	CITIBANK	2,059,390.49	2,680.98
83164JEE2	SBA POOL #507333	06/25/2030	1.5500	3,376,626.17	3,376,626.17	0.98970	CITIBANK	3,341,846.92	4,361.48
83164JES1	SBA POOL #507345	07/25/2030	1.5500	1,188,266.85	1,188,266.85	0.98970	CITIBANK	1,176,027.70	1,534.84
83164JGN0	SBA POOL #507405	08/25/2030	1.5500	2,604,109.12	2,604,109.12	0.99032	CITIBANK	2,578,901.34	3,363.64
83164JH82	SBA POOL #507455	09/25/2030	1.5500	2,968,070.62	2,968,070.62	0.99157	CITIBANK	2,943,049.78	3,833.76
83164JG67	SBA POOL #507421	09/25/2030	1.5500	1,285,837.91	1,285,837.91	0.98970	CITIBANK	1,272,593.78	1,660.87
83164JKL9	SBA POOL #507499	10/25/2030	1.5500	2,197,281.94	2,197,281.94	0.98970	CITIBANK	2,174,649.94	2,838.16
83164JNE2	SBA POOL #507589	01/25/2031	1.5500	4,976,092.61	4,976,092.61	0.99188	CITIBANK	4,935,686.74	6,427.45
83164JMW3	SBA POOL #507573	01/25/2031	1.5500	4,569,911.86	4,569,911.86	0.99063	CITIBANK	4,527,091.79	5,902.80
83164JKU9	SBA POOL #507507	02/25/2031	1.5500	2,627,395.84	2,627,395.84	0.99095	CITIBANK	2,603,617.91	3,393.72
83164JPF7	SBA POOL #507622	02/25/2031	1.5750	2,282,185.36	2,282,185.36	0.98970	CITIBANK	2,258,678.85	2,995.37
83164JQS8	SBA POOL #507665	03/25/2031	1.5750	4,665,471.00	4,665,471.00	0.99219	CITIBANK	4,629,033.67	6,123.43
83164JPW0	SBA POOL #507637	03/25/2031	1.5750	3,100,396.95	3,100,396.95	0.99219	CITIBANK	3,076,182.85	4,069.27
83164JML7	SBA POOL #507563	04/25/2031	1.5500	6,156,879.61	6,156,879.61	0.99188	CITIBANK	6,106,885.75	7,952.64
83164JQV1	SBA POOL #507668	04/25/2031	1.5750	2,258,913.02	2,258,913.02	0.98970	CITIBANK	2,235,646.22	2,964.82
83164JRW8	SBA POOL #507701	05/25/2031	1.5750	2,201,238.22	2,201,238.22	0.98938	CITIBANK	2,177,861.07	2,889.13
83164JSC1	SBA POOL #507715	05/25/2031	1.5750	1,665,185.51	1,665,185.51	0.99126	CITIBANK	1,650,631.79	2,185.56
83164JSZ0	SBA POOL #507736	06/25/2031	1.5750	1,517,334.44	1,517,334.44	0.99095	CITIBANK	1,503,602.56	1,991.50
83164JTZ9	SBA POOL #507768	07/25/2031	1.5750	1,327,331.21	1,327,331.21	0.98970	CITIBANK	1,313,659.70	1,742.12
83164JWU6	SBA POOL #507859	09/25/2031	1.5750	4,516,526.76	4,516,526.76	0.99282	CITIBANK	4,484,098.10	5,927.94
83164JWB8	SBA POOL #507842	09/25/2031	1.5750	2,028,150.07	2,028,150.07	0.98658	CITIBANK	2,000,932.30	2,661.95
83164JXB7	SBA POOL #507874	10/25/2031	1.5750	1,473,321.11	1,473,321.11	0.99032	CITIBANK	1,459,059.36	1,933.73
83164J2A3	SBA POOL #507969	01/25/2032	1.5750	10,768,783.68	10,768,783.68	0.99344	CITIBANK	10,698,140.46	14,134.03
83164JZ25	SBA POOL #507961	01/25/2032	1.5750	3,909,358.19	3,909,358.19	0.99219	CITIBANK	3,878,826.10	5,131.03

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83164J3Y0	SBA POOL #508015	02/25/2032	1.5750	3,436,317.16	3,436,317.16	0.99063	CITIBANK	3,404,118.87	4,510.17
83164J5L6	SBA POOL #508051	04/25/2032	1.5750	2,857,732.11	2,857,732.11	0.99188	CITIBANK	2,834,527.33	3,750.77
83164J5J1	SBA POOL #508049	04/25/2032	1.5750	1,111,563.90	1,111,563.90	0.98970	CITIBANK	1,100,114.79	1,458.93
83164J7G5	SBA POOL #508095	05/25/2032	1.5750	4,209,964.47	4,209,964.47	0.99157	CITIBANK	4,174,474.47	5,525.58
83164KAK9	SBA POOL #508110	07/25/2032	1.5750	2,599,914.79	2,599,914.79	0.99063	CITIBANK	2,575,553.59	3,412.39
83164KBJ1	SBA POOL #508141	08/25/2032	1.5750	3,037,688.68	3,037,688.68	0.99126	CITIBANK	3,011,139.28	3,986.97
83164KD42	SBA POOL #508223	09/25/2032	1.5750	4,663,352.19	4,663,352.19	0.99251	CITIBANK	4,628,423.68	6,120.65
83164KER0	SBA POOL #508244	11/25/2032	1.6000	2,720,744.27	2,720,744.27	0.99157	CITIBANK	2,697,808.40	3,627.66
83164KFN8	SBA POOL #508273	12/25/2032	1.6000	2,481,350.07	2,481,350.07	0.99032	CITIBANK	2,457,330.60	3,308.47
83164KGM9	SBA POOL #508304	03/25/2033	1.6000	2,762,816.74	2,762,816.74	0.99188	CITIBANK	2,740,382.67	3,683.76
83164KH89	SBA POOL #508355	03/25/2033	1.6000	3,346,760.45	3,346,760.45	0.99219	CITIBANK	3,320,622.25	4,462.35
83164KJW4	SBA POOL #508377	04/25/2033	1.6250	6,077,938.60	6,077,938.60	0.99344	CITIBANK	6,038,067.32	8,230.54
83164KNM1	SBA POOL #508496 FR	07/25/2033	1.6250	6,206,670.02	6,206,670.02	0.99375	CITIBANK	6,167,878.33	8,404.87
83164KPV9	SBA POOL #508536 FR	09/25/2033	1.6750	6,792,151.00	6,792,151.00	0.99656	CITIBANK	6,768,786.00	9,480.71
83164KS38	SBA POOL #508638 FR	01/25/2034	2.3750	4,758,636.44	4,758,636.44	1.00936	CITIBANK	4,803,177.28	9,418.13
83164KUG6	SBA POOL #508683 FR	06/25/2034	2.2500	2,814,750.05	2,814,750.05	0.99438	CITIBANK	2,798,931.15	5,277.66
83164KVK6	SBA POOL #508718	08/25/2034	2.0000	6,279,989.60	6,279,989.60	0.99968	CITIBANK	6,277,980.00	10,466.65
83164KWN9	SBA POOL #508753 FR	11/25/2034	1.8750	2,570,918.46	2,570,918.46	0.99219	CITIBANK	2,550,839.59	4,017.06
83164KZF3	SBA POOL #508842 FR	02/25/2035	1.7500	6,066,578.09	6,066,578.09	0.99844	CITIBANK	6,057,114.23	8,847.09
83164KX81	SBA POOL #508803 FR	02/25/2035	1.8500	6,367,043.92	6,367,043.92	1.00312	CITIBANK	6,386,909.10	9,815.86
83164K6Q1	SBA POOL #508979 FR	01/25/2036	1.5250	8,170,330.67	8,170,330.67	0.99157	CITIBANK	8,101,454.78	10,383.13
83164LAG6	SBA POOL #509007 FR	03/25/2036	1.5250	5,474,761.59	5,474,761.59	0.99188	CITIBANK	5,430,306.53	6,957.51
83164LCE9	SBA POOL #509069 FR	05/25/2036	1.5250	4,785,800.31	4,785,800.31	0.99032	CITIBANK	4,739,473.76	6,081.95
83164LEA5	SBA POOL #509129 FR	08/25/2036	1.5000	6,910,353.51	6,910,353.51	0.98845	CITIBANK	6,830,538.93	8,637.94

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83164LFJ5	SBA POOL #509169 FR	01/25/2037	1.5000	5,929,319.94	5,929,319.94	0.99032	CITIBANK	5,871,924.12	7,411.65
83164LJC6	SBA POOL #509259 FR	01/25/2037	1.5000	6,896,418.52	6,896,418.52	0.99001	CITIBANK	6,827,523.30	8,620.52
83164LGK1	SBA POOL #509202 FR	02/25/2037	1.5250	5,995,000.57	5,995,000.57	0.98876	CITIBANK	5,927,616.76	7,618.65
83164LLQ2	SBA POOL #509335 FR	10/25/2037	1.2500	8,647,412.89	8,647,412.89	0.97596	CITIBANK	8,439,529.08	9,007.72
83164LM81	SBA POOL #509383 FR	06/25/2038	1.2750	15,440,146.33	15,440,146.33	0.97877	CITIBANK	15,112,352.02	16,405.16
83164LNV9	SBA POOL #509404 FR	08/25/2038	1.3500	22,356,491.70	22,356,491.70	0.98283	CITIBANK	21,972,630.74	25,151.05
83164LPT2	SBA POOL #509434 FR	11/25/2038	1.4000	10,732,233.32	10,732,233.32	0.98501	CITIBANK	10,571,357.14	12,520.94
83164LRF0	SBA POOL #509486	04/25/2039	1.4000	13,648,347.31	13,648,347.31	0.98626	CITIBANK	13,460,819.02	15,923.07
83164LSF9	SBA POOL #509518	06/25/2039	1.4000	13,260,915.43	13,260,915.43	0.98501	CITIBANK	13,062,134.31	15,471.07
83164LVF5	SBA POOL #509614	01/25/2040	1.4000	32,908,819.30	32,908,819.30	0.98532	CITIBANK	32,425,717.83	38,393.62
83164LXC0	SBA POOL #509675	05/25/2040	1.4000	12,417,973.92	12,417,973.92	0.98470	CITIBANK	12,227,978.92	14,487.64
83164LX22	SBA POOL #509697 FR	09/25/2040	1.4000	26,329,387.82	26,329,387.82	0.98501	CITIBANK	25,934,710.30	30,717.62
83164LY96	SBA POOL #509736 FR	10/25/2040	1.4500	29,758,120.57	29,758,120.57	0.98782	CITIBANK	29,395,666.66	35,957.73
83164LZW4	SBA POOL #509757	12/25/2040	1.4500	15,576,317.80	15,576,317.80	0.98751	CITIBANK	15,381,769.59	18,821.38
83164L2Z3	SBA POOL #509792	02/25/2041	1.5000	11,419,669.94	11,419,669.94	0.99001	CITIBANK	11,305,587.44	14,274.59
83164L3S8	SBA POOL #509809	03/25/2041	1.5000	13,516,604.94	13,516,604.94	0.98969	CITIBANK	13,377,248.74	16,895.76
83164L4J7	SBA POOL #509825	04/25/2041	1.5000	30,859,113.98	30,859,113.98	0.99032	CITIBANK	30,560,397.76	38,573.89
83164L4M0	SBA POOL #509828	04/25/2041	1.5000	12,257,601.49	12,257,601.49	0.98969	CITIBANK	12,131,225.62	15,322.00
83164L5Q0	SBA POOL #509855 FR	07/25/2041	1.5000	25,849,773.05	25,849,773.05	0.99032	CITIBANK	25,599,547.25	32,312.22
83164L7H8	SBA POOL #509896 FR	10/25/2041	1.5000	50,382,843.34	50,382,843.34	0.99032	CITIBANK	49,895,137.42	62,978.55
83164L5K3	SBA POOL #509850	11/25/2041	1.5000	25,748,707.71	25,748,707.71	0.99032	CITIBANK	25,499,460.22	32,185.88
83164MA82	SBA POOL #509931	12/25/2041	1.5000	16,094,561.19	16,094,561.19	0.98969	CITIBANK	15,928,626.26	20,118.20
83164MBL2	SBA POOL #509943	01/25/2042	1.5000	19,289,655.11	19,289,655.11	0.99063	CITIBANK	19,108,911.04	24,112.07
83164MBK4	SBA POOL #509942	01/25/2042	1.5000	28,181,494.93	28,181,494.93	0.99063	CITIBANK	27,917,434.32	35,226.87

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83164MCD9	SBA POOL #509968	03/25/2042	1.5000	26,648,865.69	26,648,865.69	0.99094	CITIBANK	26,407,426.97	33,311.08
83164MCB3	SBA POOL #509966	03/25/2042	1.5000	22,388,975.91	22,388,975.91	0.99032	CITIBANK	22,172,250.62	27,986.22
83164MCX5	SBA POOL #509986	04/25/2042	1.5000	21,483,220.65	21,483,220.65	0.99032	CITIBANK	21,275,263.07	26,854.03
83164MC64	SBA POOL #509993	05/25/2042	1.5000	21,864,138.63	21,864,138.63	0.99094	CITIBANK	21,666,049.53	27,330.17
83164MD30	SBA POOL #510022	07/25/2042	1.5000	27,961,583.09	27,961,583.09	0.99094	CITIBANK	27,708,251.15	34,951.98
83164MBC2	SBA POOL #509935	07/25/2042	1.5000	20,074,432.61	20,074,432.61	0.99032	CITIBANK	19,880,112.10	25,093.04
83164MGH6	SBA POOL #510100	10/25/2042	1.5000	27,755,745.00	27,755,745.00	0.99126	CITIBANK	27,513,159.79	34,694.68
Book Value:				863,121,107.49				854,212,976.72	1,085,497.30
AIP:				30,068.72					
Book + AIP:				863,151,176.21					

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31394U6P2	FNMA CMO SER 2005-99 CLASS A	09/25/2035	5.2623	333,159,000.00	16,156,302.50	16,156,302.50	1.02799	5.23490000	CITIBANK	16,608,585.26	70,480.52
31396LUK4	FNMA CMO SER 2006-105 CLASS CA	09/25/2036	6.0000	377,000,000.00	7,345,739.44	7,345,739.44	1.02853	6.00000000	CITIBANK	7,555,320.73	36,728.70
31396XWK6	FNMA CMO SER 2007-93 CLASS A	08/25/2037	6.0000	398,330,000.00	8,618,837.49	8,618,837.49	1.04088	6.00000000	CITIBANK	8,971,148.85	43,094.19
Book Value:				32,120,879.43						33,135,054.84	150,303.41
AIP:				0.00							
Book + AIP:				32,120,879.43							

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313378A43	FHLB DEB	03/09/2018	1.3750	50,000,000.00	50,015,694.88	1.00007	0.00427778	CITIBANK	50,003,500.00	213,889.00
313379DT3	FHLB DEB	06/08/2018	1.2500	50,000,000.00	50,020,910.66	0.99859	0.00079861	CITIBANK	49,929,500.00	39,930.50
3130A8BD4	FHLB DEB	06/29/2018	0.8750	25,000,000.00	24,958,487.73	0.99630	0.00004861	CITIBANK	24,907,500.00	1,215.25
3130ABXW1	FHLB DEB	07/27/2018	1.2500	50,000,000.00	49,997,156.59	0.99796	0.00531250	CITIBANK	49,898,000.00	265,625.00
3130A9AE1	FHLB DEB	10/01/2018	0.8750	375,000,000.00	374,276,583.52	0.99335	0.00218750	CITIBANK	372,506,250.00	820,312.50
3130AAE46	FHLB DEB	01/16/2019	1.2500	50,000,000.00	50,006,201.56	0.99372	0.00572917	CITIBANK	49,686,000.00	286,458.50
3130ABHJ8	FHLB DEB	07/01/2019	1.3400	50,000,000.00	50,000,000.00	0.99237	0.00000000	CITIBANK	49,618,500.00	0.00
3130A9EP2	FHLB DEB	09/26/2019	1.0000	150,000,000.00	149,931,765.66	0.98468	0.00263889	CITIBANK	147,702,000.00	395,833.50
3130AA3R7	FHLB DEB	11/15/2019	1.3750	50,000,000.00	50,009,154.58	0.98997	0.00175694	CITIBANK	49,498,500.00	87,847.00
3130ACE26	FHLB DEB	09/28/2020	1.3750	65,000,000.00	64,812,850.67	0.98257	0.00355208	CITIBANK	63,867,050.00	230,885.20
Book Value:					914,028,805.85				907,616,800.00	2,341,996.45
AIP:					26,736.12					
Book + AIP:					914,055,541.97					

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3133EGYN9	FFCB DEB	10/17/2018	0.9400	50,000,000.00	50,000,000.00	0.99406	0.00193222	CITIBANK	49,703,000.00	96,611.00
3133EG6Z3	FFCB DEB	02/13/2019	1.2000	25,000,000.00	24,994,494.79	0.99333	0.00460000	CITIBANK	24,833,250.00	115,000.00
3133EHUL5	FFCB DEB	08/10/2020	1.5500	25,000,000.00	25,000,000.00	0.98754	0.00607083	CITIBANK	24,688,500.00	151,770.75
3133EHW58	FFCB DEB	11/27/2020	1.9000	50,000,000.00	49,985,963.04	0.99497	0.00179444	CITIBANK	49,748,500.00	89,722.00
Book Value:				149,980,457.83						
AIP:				0.00						
Book + AIP:				149,980,457.83						
								148,973,250.00		453,103.75

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4581X0CLO	IADB DEB	01/16/2018	1.2500	50,000,000.00	50,003,525.26	0.99998	0.00288194	CITIBANK	49,999,000.00	144,097.00
4581X0BR8	IADB DEB	08/24/2018	1.7500	100,000,000.00	100,267,107.56	0.99980	0.00617361	CITIBANK	99,980,000.00	617,361.00
45905UWE0	IBRD DEB	10/01/2018	1.0050	200,000,000.00	200,000,000.00	0.99371	0.00251250	CITIBANK	198,742,000.00	502,500.00
458182DX7	IADB DEB	05/13/2019	1.0000	50,000,000.00	49,933,792.18	0.98733	0.00133333	CITIBANK	49,366,500.00	66,666.50
4581X0CX4	IADB DEB	05/12/2020	1.6250	50,000,000.00	49,909,283.30	0.99061	0.00221181	CITIBANK	49,530,500.00	110,590.50
Book Value:					450,113,708.30				447,618,000.00	1,441,215.00
AIP:					97,222.22					
Book + AIP:					450,210,930.52					

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CUSIP	Security Name	Maturity	Rate	Par Value	Book Value	Price	Val Accrued	Source	Fair Value	Accrued Interest
3134GBMS8	FHLMC DEB-CL	06/28/2019	1.3750	50,000,000.00	50,000,000.00	0.99199	0.00007639	CITIBANK	49,599,500.00	3,819.50
3134GBUU4	FHLMC DEB-CL	07/01/2020	1.6500	100,000,000.00	100,000,000.00	0.99067	0.00898333	CITIBANK	99,067,000.00	898,333.00
3134GBH70	FHLMC DEB-CL	10/01/2020	1.6050	100,000,000.00	100,000,000.00	0.98811	0.00472583	CITIBANK	98,811,000.00	472,583.00
Book Value:				250,000,000.00						
AIP:				0.00						
Book + AIP:				250,000,000.00						247,477,500.00 1,374,735.50

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313385RG3	FHLB DN	01/02/2018	0.0000	400,000,000.00	398,161,500.00	1.00000	CITIBANK	400,000,000.00
313385RW8	FHLB DN	01/16/2018	0.0000	300,000,000.00	299,850,000.00	0.99950	CITIBANK	299,850,000.00
313385TB2	FHLB DN	02/14/2018	0.0000	200,000,000.00	199,306,250.00	0.99842	CITIBANK	199,684,000.00
313385TQ9	FHLB DN	02/27/2018	0.0000	350,000,000.00	349,066,083.32	0.99795	CITIBANK	349,282,500.00
313385TR7	FHLB DN	02/28/2018	0.0000	100,000,000.00	99,404,166.66	0.99791	CITIBANK	99,791,000.00
313385UV6	FHLB DN	03/28/2018	0.0000	100,000,000.00	99,671,250.00	0.99681	CITIBANK	99,681,000.00
313385VA1	FHLB DN	04/02/2018	0.0000	600,000,000.00	597,061,333.34	0.99653	CITIBANK	597,918,000.00
313385VH6	FHLB DN	04/09/2018	0.0000	100,000,000.00	99,592,083.34	0.99626	CITIBANK	99,626,000.00
313385WF9	FHLB DN	05/01/2018	0.0000	400,000,000.00	397,987,000.00	0.99527	CITIBANK	398,108,000.00
313385XN1	FHLB DN	06/01/2018	0.0000	100,000,000.00	99,379,000.00	0.99388	CITIBANK	99,388,000.00
313385YS9	FHLB DN	06/29/2018	0.0000	100,000,000.00	99,236,000.00	0.99273	CITIBANK	99,273,000.00
313385ZW9	FHLB DN	07/27/2018	0.0000	100,000,000.00	99,130,833.34	0.99142	CITIBANK	99,142,000.00
Book Value:				2,837,845,500.00				2,841,743,500.00
AIP:				0.00				
Book + AIP:				2,837,845,500.00				

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CUSIP	Security Name	Maturity	Rate	Par Value	Book Value	Price	Source	Fair Value
313397RG8	FHLMC DN	01/02/2018	0.0000	200,000,000.00	198,448,833.34	1.00000	CITIBANK	200,000,000.00
313397SN2	FHLMC DN	02/01/2018	0.0000	100,000,000.00	99,175,000.00	0.99890	CITIBANK	99,890,000.00
313397UV1	FHLMC DN	03/28/2018	0.0000	100,000,000.00	99,364,444.44	0.99681	CITIBANK	99,681,000.00
313397UX7	FHLMC DN	03/30/2018	0.0000	200,000,000.00	198,850,277.78	0.99674	CITIBANK	199,348,000.00
313397VA6	FHLMC DN	04/02/2018	0.0000	600,000,000.00	594,590,916.68	0.99653	CITIBANK	597,918,000.00
313397WF4	FHLMC DN	05/01/2018	0.0000	400,000,000.00	396,033,513.88	0.99527	CITIBANK	398,108,000.00
313397WG2	FHLMC DN	05/02/2018	0.0000	100,000,000.00	99,449,111.12	0.99523	CITIBANK	99,523,000.00
313397XN6	FHLMC DN	06/01/2018	0.0000	700,000,000.00	692,802,277.46	0.99388	CITIBANK	695,716,000.00
313397YV7	FHLMC DN	07/02/2018	0.0000	700,000,000.00	693,158,416.68	0.99246	CITIBANK	694,722,000.00
313397A35	FHLMC DN	08/01/2018	0.0000	200,000,000.00	197,927,305.56	0.99097	CITIBANK	198,194,000.00
313397E56	FHLMC DN	09/04/2018	0.0000	100,000,000.00	98,806,500.00	0.98911	CITIBANK	98,911,000.00
313397H87	FHLMC DN	10/01/2018	0.0000	200,000,000.00	197,478,611.12	0.98746	CITIBANK	197,492,000.00
Book Value:				3,566,085,208.06				3,579,503,000.00
AIP:				0.00				
Book + AIP:				3,566,085,208.06				

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313589SS3	FNMA DN	02/05/2018	0.0000	100,000,000.00	99,871,222.22	0.99875	CITIBANK	99,875,000.00
313589TB9	FNMA DN	02/14/2018	0.0000	100,000,000.00	99,653,125.00	0.99842	CITIBANK	99,842,000.00
313589TT0	FNMA DN	03/02/2018	0.0000	200,000,000.00	199,548,500.00	0.99779	CITIBANK	199,558,000.00
313589UA9	FNMA DN	03/09/2018	0.0000	100,000,000.00	99,754,027.78	0.99753	CITIBANK	99,753,000.00
313589UV3	FNMA DN	03/28/2018	0.0000	100,000,000.00	99,589,916.66	0.99681	CITIBANK	99,681,000.00
313589VA8	FNMA DN	04/02/2018	0.0000	300,000,000.00	298,826,388.90	0.99653	CITIBANK	298,959,000.00
313589VH3	FNMA DN	04/09/2018	0.0000	200,000,000.00	199,221,277.78	0.99626	CITIBANK	199,252,000.00
Book Value:				1,096,464,458.34				1,096,920,000.00
AIP:				0.00				
Book + AIP:				1,096,464,458.34				

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459053SK1	IBRD DN	01/29/2018	0.0000	200,000,000.00	199,356,000.00	0.99903	CITIBANK	199,806,000.00
459053UX0	IBRD DN	03/30/2018	0.0000	200,000,000.00	199,166,444.44	0.99674	CITIBANK	199,348,000.00
459053VA9	IBRD DN	04/02/2018	0.0000	100,000,000.00	99,588,222.22	0.99653	CITIBANK	99,653,000.00
459053XN9	IBRD DN	06/01/2018	0.0000	100,000,000.00	99,343,000.00	0.99388	CITIBANK	99,388,000.00
459053YS7	IBRD DN	06/29/2018	0.0000	300,000,000.00	297,674,055.56	0.99273	CITIBANK	297,819,000.00
Book Value:				895,127,722.22				896,014,000.00
AIP:				0.00				
Book + AIP:				895,127,722.22				

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06053PYQ4	BOFA BN	01/02/2018	08/17/2017	1.3200	100,000,000.00	100,000,000.00	1.5650	0.999992976	MESIROW	99,999,297.64	502,333.33
06053XP7	BOFA BN	01/09/2018	07/06/2017	1.4000	100,000,000.00	100,000,000.00	1.5650	0.999960926	MESIROW	99,996,092.60	696,111.11
06053PXX0	BOFA BN	02/05/2018	08/01/2017	1.3900	100,000,000.00	100,000,000.00	1.6250	0.999762570	MESIROW	99,976,256.99	590,750.00
06053PZJ9	BOFA BN	04/02/2018	10/12/2017	1.4700	100,000,000.00	100,000,000.00	1.8440	0.999043652	MESIROW	99,904,365.19	330,750.00
06053PC39	BOFA BN	05/01/2018	11/27/2017	1.5900	100,000,000.00	100,000,000.00	1.8760	0.999042985	MESIROW	99,904,298.46	154,583.33
06053PC70	BOFA BN	07/02/2018	12/19/2017	1.7500	100,000,000.00	100,000,000.00	2.0700	0.998392432	MESIROW	99,839,243.21	63,194.44
Book Value:						600,000,000.00				599,619,554.09	2,337,722.21
AIP:										0.00	
Book + AIP:						600,000,000.00					

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78009NV45	RB CANADA YCD	01/02/2018	06/26/2017	1.3350	100,000,000.00	100,000,000.00	1.5500	0.999993726	MESIROW	99,999,372.63	700,875.00
78009NW77	RB CANADA YCD	01/02/2018	07/06/2017	1.3750	100,000,000.00	100,000,000.00	1.5500	0.999994845	MESIROW	99,999,484.47	683,680.56
06417GVX3	SCOTIA YCD	01/02/2018	07/06/2017	1.3800	100,000,000.00	100,000,000.00	1.5500	0.999994983	MESIROW	99,999,498.26	686,166.67
60700AHF4	MIZUHO YCD	01/02/2018	09/26/2017	1.3000	200,000,000.00	200,000,000.00	1.5500	0.999992905	MESIROW	199,998,581.01	700,555.56
89113XHL1	TORONTO YCD	01/02/2018	10/11/2017	1.3000	100,000,000.00	100,000,000.00	1.5500	0.999992928	MESIROW	99,999,292.84	296,111.11
65602UZF8	NORINCHUK YCD	01/08/2018	12/05/2017	1.3800	100,000,000.00	100,000,000.00	1.5500	0.999966643	MESIROW	99,996,664.26	103,500.00
06371EWN3	MONTREAL YCD	01/09/2018	12/04/2017	1.3500	100,000,000.00	100,000,000.00	1.5500	0.999955209	MESIROW	99,995,520.93	105,000.00
60700AGE8	MIZUHO YCD	01/09/2018	09/12/2017	1.3000	100,000,000.00	100,000,000.00	1.5500	0.999943083	MESIROW	99,994,308.34	400,833.33
06539RNV5	TOKYO-MIT YCD	01/16/2018	12/20/2017	1.5700	150,000,000.00	150,000,000.00	1.5500	1.000007990	MESIROW	150,001,198.53	78,500.00
65602UZV3	NORINCHUK YCD	01/16/2018	12/15/2017	1.4800	100,000,000.00	100,000,000.00	1.5500	0.999970401	MESIROW	99,997,040.11	69,888.89
60700AJR6	MIZUHO YCD	01/16/2018	10/17/2017	1.3500	100,000,000.00	100,000,000.00	1.5500	0.999914881	MESIROW	99,991,488.10	285,000.00
22534HS85	CR AG CIB YCD	01/16/2018	10/17/2017	1.2700	100,000,000.00	100,000,000.00	1.5500	0.999881678	MESIROW	99,988,167.82	268,111.11
89113XHW7	TORONTO YCD	01/16/2018	10/16/2017	1.3400	100,000,000.00	100,000,000.00	1.5500	0.999910707	MESIROW	99,991,070.66	286,611.11
86563Y2W2	SUMITOMO YCD	01/16/2018	12/08/2017	1.3800	100,000,000.00	100,000,000.00	1.5500	0.999928619	MESIROW	99,992,861.86	92,000.00
06371ERN9	MONTREAL YCD	01/16/2018	10/16/2017	1.3400	100,000,000.00	100,000,000.00	1.5500	0.999910707	MESIROW	99,991,070.66	286,611.11
86958JUV9	SVENSKA YCD	01/16/2018	10/12/2017	1.2900	100,000,000.00	100,000,000.00	1.5500	0.999889863	MESIROW	99,988,986.33	290,250.00
23341VBF7	DNB YCD	01/23/2018	12/20/2017	1.4600	100,000,000.00	100,000,000.00	1.5500	0.999944592	MESIROW	99,994,459.15	48,666.67
86563Y3R2	SUMITOMO YCD	01/23/2018	12/26/2017	1.5800	200,000,000.00	200,000,000.00	1.5500	1.000018067	MESIROW	200,003,613.36	52,666.67
06371EA72	MONTREAL YCD	01/23/2018	12/27/2017	1.4800	100,000,000.00	100,000,000.00	1.5500	0.999957068	MESIROW	99,995,706.82	20,555.56
86563Y3J0	SUMITOMO YCD	01/23/2018	12/18/2017	1.5000	100,000,000.00	100,000,000.00	1.5500	0.999968921	MESIROW	99,996,892.13	58,333.33
06371EB30	MONTREAL YCD	01/26/2018	12/28/2017	1.5200	100,000,000.00	100,000,000.00	1.5500	0.999979007	MESIROW	99,997,900.75	16,888.89
65602UA40	NORINCHUK YCD	01/26/2018	12/26/2017	1.5300	200,000,000.00	200,000,000.00	1.5500	0.999985852	MESIROW	199,997,170.37	51,000.00
23341VBM2	DNB YCD	01/26/2018	12/27/2017	1.4600	200,000,000.00	200,000,000.00	1.5500	0.999937349	MESIROW	199,987,469.83	40,555.56
63307UMT5	NB CANADA YCD	01/29/2018	10/16/2017	1.3400	100,000,000.00	100,000,000.00	1.5500	0.999833412	MESIROW	99,983,341.22	286,611.11

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89113XKN3	TORONTO YCD	01/29/2018	10/24/2017	1.3650	100,000,000.00	100,000,000.00	1.5500	0.999853134	MESIROW	99,985,313.41	261,625.00
86958JUG2	SVENSKA YCD	01/29/2018	09/28/2017	1.3000	100,000,000.00	100,000,000.00	1.5500	0.999801659	MESIROW	99,980,165.89	343,055.56
83369YVT0	SOC GEN YCD	01/29/2018	09/28/2017	1.3000	100,000,000.00	100,000,000.00	1.5500	0.999801659	MESIROW	99,980,165.89	343,055.56
06539RKH9	TOKYO-MIT YCD	01/29/2018	10/27/2017	1.3500	100,000,000.00	100,000,000.00	1.5500	0.999841652	MESIROW	99,984,165.16	247,500.00
65602UYZ5	NORINCHUK YCD	01/29/2018	11/27/2017	1.3500	100,000,000.00	100,000,000.00	1.5500	0.999843051	MESIROW	99,984,305.14	131,250.00
60700APN8	MIZUHO YCD	02/27/2018	12/27/2017	1.6400	100,000,000.00	100,000,000.00	1.6500	0.999983614	MESIROW	99,998,361.44	22,777.78
05252WLT8	ANZ YCD	02/28/2018	02/28/2017	1.3500	100,000,000.00	100,000,000.00	1.6500	0.999487425	MESIROW	99,948,742.52	1,151,250.00
83050FYX3	SE BANKEN YCD	03/01/2018	09/12/2017	1.3300	100,000,000.00	100,000,000.00	1.6500	0.999465910	MESIROW	99,946,591.05	410,083.33
65590AQF6	NORDEA AB YCD	03/22/2018	12/18/2017	1.5600	100,000,000.00	100,000,000.00	1.7500	0.999577063	MESIROW	99,957,706.33	60,666.67
83050FD24	SE BANKEN YCD	03/28/2018	11/27/2017	1.5000	100,000,000.00	100,000,000.00	1.7500	0.999399193	MESIROW	99,939,919.28	145,833.33
06417GG69	SCOTIA YCD	03/28/2018	12/28/2017	1.7300	100,000,000.00	100,000,000.00	1.7500	0.999951621	MESIROW	99,995,162.09	19,222.22
63307UMU2	NB CANADA YCD	03/28/2018	12/12/2017	1.6000	100,000,000.00	100,000,000.00	1.7500	0.999639458	MESIROW	99,963,945.79	88,888.89
78009N2J4	RB CANADA YCD	03/30/2018	09/28/2017	1.4400	150,000,000.00	150,000,000.00	1.7500	0.999229264	MESIROW	149,884,389.56	570,000.00
53945GNP2	LLOYDS YCD	03/30/2018	09/28/2017	1.4700	100,000,000.00	100,000,000.00	1.7500	0.999301947	MESIROW	99,930,194.75	387,916.67
63253TM54	NAT AUB YCD	03/30/2018	12/14/2017	1.5400	100,000,000.00	100,000,000.00	1.7500	0.999485573	MESIROW	99,948,557.34	77,000.00
13606BQU3	CIBC YCD	03/30/2018	12/04/2017	1.4600	100,000,000.00	100,000,000.00	1.7500	0.999289294	MESIROW	99,928,929.37	113,555.56
86958JWF2	SVENSKA YCD	03/30/2018	11/30/2017	1.5000	100,000,000.00	100,000,000.00	1.7500	0.999385813	MESIROW	99,938,581.25	133,333.33
06742TCV6	BARCLAYS YCD	03/30/2018	12/12/2017	1.5800	100,000,000.00	100,000,000.00	1.7500	0.999582476	MESIROW	99,958,247.56	87,777.78
87019U6X2	SWEDBANK YCD	03/30/2018	11/30/2017	1.4900	100,000,000.00	100,000,000.00	1.7500	0.999361510	MESIROW	99,936,151.01	132,444.44
23341VAM3	DNB YCD	03/30/2018	11/30/2017	1.4800	100,000,000.00	100,000,000.00	1.7500	0.999337208	MESIROW	99,933,720.76	131,555.56
05572N7D2	BNP YCD	04/02/2018	12/21/2017	1.6200	200,000,000.00	200,000,000.00	1.7900	0.999569984	MESIROW	199,913,996.75	99,000.00
05252WLY7	ANZ YCD	04/02/2018	04/19/2017	1.3000	100,000,000.00	100,000,000.00	1.7900	0.998725165	MESIROW	99,872,516.52	928,055.56
06417GUJ5	SCOTIA YCD	04/02/2018	04/18/2017	1.4700	100,000,000.00	100,000,000.00	1.7900	0.999147301	MESIROW	99,914,730.14	1,053,500.00
63307UMW8NB	CANADA YCD	04/02/2018	11/21/2017	1.4800	100,000,000.00	100,000,000.00	1.7900	0.999212326	MESIROW	99,921,232.62	168,555.56

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21685VN96	RABOBANK YCD	04/02/2018	10/26/2017	1.5000	100,000,000.00	100,000,000.00	1.7900	0.999257672	MESIROW	99,925,767.18	279,166.67
53945GNS6	LLOYDS YCD	04/02/2018	10/26/2017	1.4900	100,000,000.00	100,000,000.00	1.7900	0.999232592	MESIROW	99,923,259.17	277,305.56
96121T3J5	WESTPAC YCD	04/18/2018	04/18/2017	1.4700	100,000,000.00	100,000,000.00	1.7900	0.998998170	MESIROW	99,899,816.98	1,053,500.00
06742TDA1	BARCLAYS YCD	05/01/2018	12/27/2017	1.7900	100,000,000.00	100,000,000.00	1.8300	0.999865968	MESIROW	99,986,596.77	24,861.11
05572N7E0	BNP YCD	05/01/2018	12/26/2017	1.7000	200,000,000.00	200,000,000.00	1.8300	0.999567576	MESIROW	199,913,515.22	56,666.67
53945GNX5	LLOYDS YCD	05/02/2018	12/27/2017	1.7400	100,000,000.00	100,000,000.00	1.8300	0.999697872	MESIROW	99,969,787.19	24,166.67
53945GNUM1	LLOYDS YCD	05/29/2018	12/05/2017	1.6800	100,000,000.00	100,000,000.00	1.8300	0.999378529	MESIROW	99,937,852.95	126,000.00
96121T3N6	WESTPAC YCD	06/21/2018	06/21/2017	1.5000	75,000,000.00	75,000,000.00	1.8700	0.998186805	MESIROW	74,864,010.41	606,250.00
63253TM62	NAT AUB YCD	06/29/2018	12/19/2017	1.7000	100,000,000.00	100,000,000.00	1.8700	0.999156854	MESIROW	99,915,685.39	61,388.89
22534HY96	CR AG CIB YCD	06/29/2018	12/29/2017	1.8200	200,000,000.00	200,000,000.00	1.8700	0.999752282	MESIROW	199,950,456.40	30,333.33
21685VT41	RABOBANK YCD	06/29/2018	12/14/2017	1.7150	100,000,000.00	100,000,000.00	1.8700	0.999228506	MESIROW	99,922,850.59	85,750.00
21685VS75	RABOBANK YCD	06/29/2018	12/12/2017	1.7000	100,000,000.00	100,000,000.00	1.8700	0.999153809	MESIROW	99,915,380.87	94,444.44
13606BQX7	CIBC YCD	06/29/2018	12/07/2017	1.7300	100,000,000.00	100,000,000.00	1.8700	0.999299234	MESIROW	99,929,923.41	120,138.89
78009N5T9	RB CANADA YCD	06/29/2018	12/21/2017	1.8400	200,000,000.00	200,000,000.00	1.8700	0.999847028	MESIROW	199,969,405.62	112,444.44
06742TCY0	BARCLAYS YCD	06/29/2018	12/26/2017	1.8700	200,000,000.00	200,000,000.00	1.8700	0.999997129	MESIROW	199,999,425.76	62,333.33
06417GF78	SCOTIA YCD	06/29/2018	12/21/2017	1.8600	200,000,000.00	200,000,000.00	1.8700	0.999945500	MESIROW	199,989,100.03	113,666.67
06371EZ8	MONTREAL YCD	06/29/2018	12/20/2017	1.8000	200,000,000.00	200,000,000.00	1.8700	0.999649623	MESIROW	199,929,924.69	120,000.00
05252WMT7	ANZ YCD	06/29/2018	12/19/2017	1.7100	100,000,000.00	100,000,000.00	1.8700	0.999206085	MESIROW	99,920,608.48	61,750.00
53945GNW7	LLOYDS YCD	06/29/2018	12/20/2017	1.8000	100,000,000.00	100,000,000.00	1.8700	0.999649623	MESIROW	99,964,962.34	60,000.00
89113XTE4	TORONTO YCD	06/29/2018	12/28/2017	1.8200	100,000,000.00	100,000,000.00	1.8700	0.999751816	MESIROW	99,975,181.62	20,222.22
89113XRG1	TORONTO YCD	06/29/2018	12/12/2017	1.7400	100,000,000.00	100,000,000.00	1.8700	0.999350661	MESIROW	99,935,066.06	96,666.67
86958JXB0	SVENSKA YCD	06/29/2018	12/28/2017	1.8200	100,000,000.00	100,000,000.00	1.8700	0.999751816	MESIROW	99,975,181.62	20,222.22
96121T4K1	WESTPAC YCD	09/04/2018	09/15/2017	1.5600	100,000,000.00	100,000,000.00	2.0050	0.996937012	MESIROW	99,693,701.23	468,000.00
63253TM96	NAT AUB YCD	10/01/2018	12/28/2017	1.8600	100,000,000.00	100,000,000.00	2.0500	0.998578059	MESIROW	99,857,805.91	20,666.67

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78009N5V4	RB CANADA YCD	10/01/2018	12/27/2017	1.9000	100,000,000.00	100,000,000.00	2.0500	0.998875873	MESIROW	99,887,587.31	26,388.89
06417GG36	SCOTIA YCD	10/01/2018	12/28/2017	1.9100	150,000,000.00	150,000,000.00	2.0500	0.998951337	MESIROW	149,842,700.48	31,833.33
06371EB63	MONTREAL YCD	10/01/2018	12/29/2017	1.9400	100,000,000.00	100,000,000.00	2.0500	0.999176128	MESIROW	99,917,612.79	16,166.67
96121T5L8	WESTPAC YCD	10/01/2018	12/28/2017	1.9000	150,000,000.00	150,000,000.00	2.0500	0.998876681	MESIROW	149,831,502.15	31,666.67
86958JVL0	SVENSKA YCD	10/29/2018	10/26/2017	1.7200	100,000,000.00	100,000,000.00	2.0950	0.996863452	MESIROW	99,686,345.24	320,111.11
Book Value:						8,975,000,000.00				8,971,057,965.92	17,438,986.16
AIP:						0.00					
Book + AIP:						8,975,000,000.00					

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36164KA27	GE CTS CP	01/02/2018	0.0000	50,000,000.00	49,721,750.00	0.0157	1	MESIROW	49,997,819.44
06417KA25	SCOTIA NY CP	01/02/2018	0.0000	100,000,000.00	99,046,833.34	0.0157	1	MESIROW	99,995,638.89
13607FA22	CIBC HLD CP	01/02/2018	0.0000	100,000,000.00	99,310,000.00	0.0157	1	MESIROW	99,995,638.89
22533UA29	CR AG NY CP	01/02/2018	0.0000	100,000,000.00	99,899,305.56	0.0157	1	MESIROW	99,995,638.89
22533UA94	CR AG NY CP	01/09/2018	0.0000	100,000,000.00	99,864,583.34	0.0157	8	MESIROW	99,965,111.11
06538CAA9	TOKYO NY CP	01/10/2018	0.0000	100,000,000.00	99,941,277.78	0.0157	9	MESIROW	99,960,750.00
06538CAC5	TOKYO NY CP	01/12/2018	0.0000	100,000,000.00	99,932,444.44	0.0157	11	MESIROW	99,952,027.78
67983UAG8	OLD LINE CP	01/16/2018	0.0000	50,000,000.00	49,824,000.00	0.0157	15	MESIROW	49,967,291.67
06538CAG6	TOKYO NY CP	01/16/2018	0.0000	200,000,000.00	199,495,000.00	0.0157	15	MESIROW	199,869,166.67
88602UAG5	THUNDER CP	01/16/2018	0.0000	50,000,000.00	49,831,333.33	0.0157	15	MESIROW	49,967,291.67
60689GAG1	MIZUHO NY CP	01/16/2018	0.0000	100,000,000.00	99,646,388.88	0.0157	15	MESIROW	99,934,583.33
06538CAN1	TOKYO NY CP	01/22/2018	0.0000	200,000,000.00	199,764,500.00	0.0157	21	MESIROW	199,816,833.33
06538CAP6	TOKYO NY CP	01/23/2018	0.0000	200,000,000.00	199,781,111.12	0.0157	22	MESIROW	199,808,111.11
53127UAS9	LIBERTY CP	01/26/2018	0.0000	50,000,000.00	49,831,333.33	0.0157	25	MESIROW	49,945,486.11
06417KAV1	SCOTIA NY CP	01/29/2018	0.0000	100,000,000.00	99,297,277.78	0.0157	28	MESIROW	99,877,888.89
53127UAV2	LIBERTY CP	01/29/2018	0.0000	200,000,000.00	199,071,444.44	0.0157	28	MESIROW	199,755,777.78
60689GAV8	MIZUHO NY CP	01/29/2018	0.0000	100,000,000.00	99,643,750.00	0.0157	28	MESIROW	99,877,888.89
67983UAV5	OLD LINE CP	01/29/2018	0.0000	50,000,000.00	49,806,041.67	0.0157	28	MESIROW	49,938,944.44
83369CAV6	SOC GEN NY CP	01/29/2018	0.0000	250,000,000.00	249,098,416.67	0.0157	28	MESIROW	249,694,722.22
89233HAV6	TOYOTA CP	01/29/2018	0.0000	100,000,000.00	99,509,083.34	0.0157	28	MESIROW	99,877,888.89
89233HB52	TOYOTA CP	02/05/2018	0.0000	100,000,000.00	99,764,472.22	0.0164	35	MESIROW	99,840,555.56
12619UB59	CRC CP	02/05/2018	0.0000	100,000,000.00	99,612,833.34	0.0164	35	MESIROW	99,840,555.56
38346MB52	GOTHAM CP	02/05/2018	0.0000	50,000,000.00	49,871,375.00	0.0164	35	MESIROW	49,920,277.78
09659CB56	BNP NY CP	02/05/2018	0.0000	100,000,000.00	99,796,000.00	0.0164	35	MESIROW	99,840,555.56

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83369CB52	SOC GEN NY CP	02/05/2018	0.0000	100,000,000.00	99,797,194.44	0.0164	35	MESIROW	99,840,555.56
83369CBE3	SOC GEN NY CP	02/14/2018	0.0000	100,000,000.00	99,752,888.88	0.0164	44	MESIROW	99,799,555.56
60689GBE5	MIZUHO NY CP	02/14/2018	0.0000	150,000,000.00	149,571,041.67	0.0164	44	MESIROW	149,699,333.33
89233HBT0	TOYOTA CP	02/27/2018	0.0000	100,000,000.00	99,702,500.00	0.0164	57	MESIROW	99,740,333.33
60689GBT2	MIZUHO NY CP	02/27/2018	0.0000	200,000,000.00	199,384,222.24	0.0164	57	MESIROW	199,480,666.67
06538CBT7	TOKYO NY CP	02/27/2018	0.0000	100,000,000.00	99,686,416.66	0.0164	57	MESIROW	99,740,333.33
06417KC15	SCOTIA NY CP	03/01/2018	0.0000	100,000,000.00	99,292,222.22	0.0164	59	MESIROW	99,731,222.22
09659CCC0	BNP NY CP	03/12/2018	0.0000	150,000,000.00	149,483,333.34	0.0169	70	MESIROW	149,507,083.33
09659CCN6	BNP NY CP	03/22/2018	0.0000	100,000,000.00	99,589,250.00	0.0169	80	MESIROW	99,624,444.44
19121BCP2	COCA COLA CP	03/23/2018	0.0000	50,000,000.00	49,722,500.00	0.0169	81	MESIROW	49,809,875.00
06417KCU1	SCOTIA NY CP	03/28/2018	0.0000	100,000,000.00	99,291,083.34	0.0169	86	MESIROW	99,596,277.78
2546R3CU6	DISNEY CP	03/28/2018	0.0000	50,000,000.00	49,783,333.33	0.0169	86	MESIROW	49,798,138.89
12619UCU3	CRC CP	03/28/2018	0.0000	100,000,000.00	99,524,444.44	0.0169	86	MESIROW	99,596,277.78
46640QCU3	JPM LLC CP	03/28/2018	0.0000	100,000,000.00	99,217,472.22	0.0169	86	MESIROW	99,596,277.78
13607FCW4	CIBC HLD CP	03/30/2018	0.0000	100,000,000.00	99,533,361.12	0.0169	88	MESIROW	99,586,888.89
53127UCW8	LIBERTY CP	03/30/2018	0.0000	100,000,000.00	99,497,777.78	0.0169	88	MESIROW	99,586,888.89
89233HCW2	TOYOTA CP	03/30/2018	0.0000	100,000,000.00	99,536,444.44	0.0169	88	MESIROW	99,586,888.89
89116FD23	TD USA CP	04/02/2018	0.0000	100,000,000.00	99,481,500.00	0.0173	91	MESIROW	99,562,694.44
19121BD22	COCA COLA CP	04/02/2018	0.0000	50,000,000.00	49,759,388.89	0.0173	91	MESIROW	49,781,347.22
46640QD24	JPM LLC CP	04/02/2018	0.0000	100,000,000.00	99,246,722.22	0.0173	91	MESIROW	99,562,694.44
06417KD22	SCOTIA NY CP	04/02/2018	0.0000	100,000,000.00	99,474,722.22	0.0173	91	MESIROW	99,562,694.44
67983UD26	OLD LINE CP	04/02/2018	0.0000	50,000,000.00	49,732,638.89	0.0173	91	MESIROW	49,781,347.22
89233HD92	TOYOTA CP	04/09/2018	0.0000	300,000,000.00	298,543,638.88	0.0173	98	MESIROW	298,587,166.67
46640QE15	JPM LLC CP	05/01/2018	0.0000	100,000,000.00	99,343,666.66	0.0178	120	MESIROW	99,406,666.67

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89233HE18	TOYOTA CP	05/01/2018	0.0000	100,000,000.00	99,379,000.00	0.0178	120	MESIROW	99,406,666.67
89233HE26	TOYOTA CP	05/02/2018	0.0000	100,000,000.00	99,386,722.22	0.0178	121	MESIROW	99,401,722.22
19121BE21	COCA COLA CP	05/02/2018	0.0000	100,000,000.00	99,362,777.78	0.0178	121	MESIROW	99,401,722.22
46640QEG2	JPM LLC CP	05/16/2018	0.0000	50,000,000.00	49,590,791.67	0.0178	135	MESIROW	49,666,250.00
89233HEV2	TOYOTA CP	05/29/2018	0.0000	300,000,000.00	297,785,833.34	0.0178	148	MESIROW	297,804,666.67
89116FEV8	TD USA CP	05/29/2018	0.0000	100,000,000.00	99,202,277.78	0.0178	148	MESIROW	99,268,222.22
1247P3F15	CAFCO CP	06/01/2018	0.0000	100,000,000.00	99,207,638.88	0.0185	151	MESIROW	99,224,027.78
21687BF14	RABO NY CP	06/01/2018	0.0000	200,000,000.00	198,434,000.00	0.0185	151	MESIROW	198,448,055.56
06417KF12	SCOTIA NY CP	06/01/2018	0.0000	100,000,000.00	99,192,500.00	0.0185	151	MESIROW	99,224,027.78
46640QF14	JPM LLC CP	06/01/2018	0.0000	100,000,000.00	98,918,444.44	0.0185	151	MESIROW	99,224,027.78
46640QFV8	JPM LLC CP	06/29/2018	0.0000	400,000,000.00	395,769,388.88	0.0185	179	MESIROW	396,320,555.56
06417KFV6	SCOTIA NY CP	06/29/2018	0.0000	100,000,000.00	99,019,666.66	0.0185	179	MESIROW	99,080,138.89
1247P3FV9	CAFCO CP	06/29/2018	0.0000	50,000,000.00	49,527,375.00	0.0185	179	MESIROW	49,540,069.44
46640QG21	JPM LLC CP	07/02/2018	0.0000	150,000,000.00	148,342,833.33	0.0192	182	MESIROW	148,544,000.00
46640QH12	JPM LLC CP	08/01/2018	0.0000	100,000,000.00	98,854,000.00	0.0199	212	MESIROW	98,828,111.11
Book Value:					7,261,281,569.44				7,271,584,361.13
AIP:					0.00				
Book + AIP:					7,261,281,569.44				

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SYS044608	FIRST FOUNDATION BANK TD	01/04/2018	1.0900	44,000,000.00	44,000,000.00	1.00000		44,000,000.00
SYS044600	FINANCIAL PARTNERS CREDIT UNIO	01/04/2018	1.1000	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS044421	MISSION NATIONAL BANK TD	01/04/2018	1.1600	15,000,000.00	15,000,000.00	1.00000		15,000,000.00
SYS044423	UNITI BANK TD	01/04/2018	1.1400	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS044419	FIVE STAR BANK TD	01/04/2018	1.1400	7,000,000.00	7,000,000.00	1.00000		7,000,000.00
SYS044417	AMERICAN RIVER BANK TD	01/04/2018	1.1600	4,500,000.00	4,500,000.00	1.00000		4,500,000.00
SYS044424	WESTERN ALLIANCE BANK TD	01/04/2018	1.1400	60,000,000.00	60,000,000.00	1.00000		60,000,000.00
SYS044596	FIRST CHOICE BANK TD	01/04/2018	1.0300	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044604	OPEN BANK TD	01/04/2018	1.0500	14,000,000.00	14,000,000.00	1.00000		14,000,000.00
SYS044597	GRANDPOINT BANK TD	01/04/2018	1.0500	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044610	WESCOM CENTRAL CREDIT UNION TI	01/04/2018	1.1000	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044609	MALAGA BANK FSB TD	01/04/2018	1.0700	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044607	BENEFICIAL STATE BANK TD	01/04/2018	1.1100	15,000,000.00	15,000,000.00	1.00000		15,000,000.00
SYS044420	MERCHANTS NATIONAL BANK OF SA	01/04/2018	1.1600	2,000,000.00	2,000,000.00	1.00000		2,000,000.00
SYS044616	PACIFIC CITY BANK TD	01/05/2018	1.0700	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS044611	BANK LEUMI USA TD	01/05/2018	1.1100	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044615	MANUFACTURERS BANK TD	01/05/2018	1.0900	100,000,000.00	100,000,000.00	1.00000		100,000,000.00
SYS044428	SAN DIEGO COUNTY CREDIT UNION	01/05/2018	1.1300	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044429	TRAVIS CREDIT UNION TD	01/05/2018	1.1700	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044623	MECHANICS BANK TD	01/10/2018	1.1000	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044443	SAFE CREDIT UNION TD	01/10/2018	1.1600	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044440	COMMUNITY WEST BANK TD	01/10/2018	1.1500	13,000,000.00	13,000,000.00	1.00000		13,000,000.00
SYS044620	BANK OF THE SIERRA TD	01/10/2018	1.0900	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044416	AMERICAN PLUS BANK NA TD	01/10/2018	1.1400	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS044622	FARMERS & MERCHANTS BANK OF C	01/10/2018	1.0900	60,000,000.00	60,000,000.00	1.00000		60,000,000.00
SYS044624	PACIFIC ALLIANCE BANK TD	01/10/2018	1.0700	4,000,000.00	4,000,000.00	1.00000		4,000,000.00

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SYS044625	TRAVIS CREDIT UNION TD	01/10/2018	1.0900	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044439	CALIFORNIA BANK OF COMMERCE TD	01/10/2018	1.1500	13,500,000.00	13,500,000.00	1.00000		13,500,000.00
SYS044628	EAST WEST BANK TD	01/11/2018	1.1000	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044629	GRANDPOINT BANK TD	01/11/2018	1.1000	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044627	COMMERCEWEST BANK TD	01/11/2018	1.0800	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044446	COMMUNITY BUSINESS BANK TD	01/11/2018	1.1500	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS044449	SAN DIEGO COUNTY CREDIT UNION	01/11/2018	1.1300	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044457	WOORI AMERICA BANK TD	01/12/2018	1.1600	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS044452	COMMUNITY BANK TD	01/12/2018	1.1600	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044633	MANUFACTURERS BANK TD	01/12/2018	1.1200	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044632	BENEFICIAL STATE BANK TD	01/12/2018	1.1400	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044634	MISSION FEDERAL CREDIT UNION TD	01/12/2018	1.1000	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS044635	SANTA CRUZ COUNTY BANK TD	01/12/2018	1.1000	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS044636	SUMMIT STATE BANK TD	01/12/2018	1.1200	14,000,000.00	14,000,000.00	1.00000		14,000,000.00
SYS044450	BANK OF HOPE TD	01/12/2018	1.1600	45,000,000.00	45,000,000.00	1.00000		45,000,000.00
SYS044643	BANK LEUMI USA TD	01/17/2018	1.1300	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS044460	AMERICAS UNITED BANK TD	01/17/2018	1.1300	4,500,000.00	4,500,000.00	1.00000		4,500,000.00
SYS044459	AMERICAN RIVER BANK TD	01/17/2018	1.1300	2,500,000.00	2,500,000.00	1.00000		2,500,000.00
SYS044644	EAST WEST BANK TD	01/17/2018	1.1100	175,000,000.00	175,000,000.00	1.00000		175,000,000.00
SYS044651	MECHANICS BANK TD	01/18/2018	1.1400	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044650	HERITAGE BANK OF COMMERCE TD	01/18/2018	1.1300	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044649	BANC OF CALIFORNIA NA TD	01/18/2018	1.1400	100,000,000.00	100,000,000.00	1.00000		100,000,000.00
SYS044648	BANC OF CALIFORNIA NA TD	01/18/2018	1.1400	100,000,000.00	100,000,000.00	1.00000		100,000,000.00
SYS044647	BANC OF CALIFORNIA NA TD	01/18/2018	1.1400	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044473	PROVIDENT CREDIT UNION TD	01/18/2018	1.1100	40,000,000.00	40,000,000.00	1.00000		40,000,000.00
SYS044653	MERIWEST CREDIT UNION TD	01/18/2018	1.1400	50,000,000.00	50,000,000.00	1.00000		50,000,000.00

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SYS044468	COMMUNITY WEST BANK TD	01/18/2018	1.1300	13,000,000.00	13,000,000.00	1.00000		13,000,000.00
SYS044467	CALIFORNIA COAST CREDIT UNION T	01/18/2018	1.1300	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044463	US METRO BANK TD	01/18/2018	1.0900	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044482	RIVER CITY BANK TD	01/19/2018	1.1400	15,000,000.00	15,000,000.00	1.00000		15,000,000.00
SYS044484	TRANS PACIFIC NATIONAL BANK TD	01/19/2018	1.1500	2,000,000.00	2,000,000.00	1.00000		2,000,000.00
SYS044483	SUMMIT STATE BANK TD	01/19/2018	1.1400	7,500,000.00	7,500,000.00	1.00000		7,500,000.00
SYS044654	BANK OF THE SIERRA TD	01/19/2018	1.1200	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044481	MALAGA BANK FSB TD	01/19/2018	1.1200	46,000,000.00	46,000,000.00	1.00000		46,000,000.00
SYS044480	FIRST FOUNDATION BANK TD	01/19/2018	1.1500	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044489	PROVIDENT CREDIT UNION TD	01/24/2018	1.1200	40,000,000.00	40,000,000.00	1.00000		40,000,000.00
SYS044488	PACIFIC WESTERN BANK TD	01/24/2018	1.1200	40,000,000.00	40,000,000.00	1.00000		40,000,000.00
SYS044487	BOFI FEDERAL BANK TD	01/24/2018	1.1000	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044458	AMERICAN PLUS BANK NA TD	01/24/2018	1.1100	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS044663	WESCOM CENTRAL CREDIT UNION TI	01/24/2018	1.1400	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044491	CTBC BANK CORP (USA) TD	01/25/2018	1.1700	60,000,000.00	60,000,000.00	1.00000		60,000,000.00
SYS044664	COMMERCIAL BANK OF CALIFORNIA	01/25/2018	1.1500	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044493	MISSION NATIONAL BANK TD	01/25/2018	1.1700	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044492	GRANDPOINT BANK TD	01/25/2018	1.1700	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044667	TRAVIS CREDIT UNION TD	01/26/2018	1.1400	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044668	COMMERCEWEST BANK TD	01/26/2018	1.1200	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044670	OPUS BANK TD	01/26/2018	1.1500	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS044495	MALAGA BANK FSB TD	01/26/2018	1.1500	9,000,000.00	9,000,000.00	1.00000		9,000,000.00
SYS044674	FIRST REPUBLIC BANK TD	01/31/2018	1.1400	75,000,000.00	75,000,000.00	1.00000		75,000,000.00
SYS044675	SUMMIT STATE BANK TD	01/31/2018	1.1300	8,000,000.00	8,000,000.00	1.00000		8,000,000.00
SYS044500	PRESIDIO BANK TD	01/31/2018	1.1600	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS044499	MERCHANTS NATIONAL BANK OF SA	01/31/2018	1.1600	4,000,000.00	4,000,000.00	1.00000		4,000,000.00

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SYS044672	BANK LEUMI USA TD	01/31/2018	1.1500	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044502	AMERICAN RIVER BANK TD	02/01/2018	1.1700	2,500,000.00	2,500,000.00	1.00000		2,500,000.00
SYS044506	MALAGA BANK FSB TD	02/01/2018	1.1500	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS044678	GRANDPOINT BANK TD	02/01/2018	1.1700	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044677	BANK OF THE SIERRA TD	02/01/2018	1.1700	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044505	HANMI BANK TD	02/01/2018	1.1500	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS044679	EAST WEST BANK TD	02/02/2018	1.1900	75,000,000.00	75,000,000.00	1.00000		75,000,000.00
SYS044680	GOLDEN VALLEY BANK TD	02/02/2018	1.1900	8,000,000.00	8,000,000.00	1.00000		8,000,000.00
SYS044510	CALIFORNIA BANK OF COMMERCE TI	02/07/2018	1.1800	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044691	PACIFIC CITY BANK TD	02/07/2018	1.1900	40,000,000.00	40,000,000.00	1.00000		40,000,000.00
SYS044690	OPEN BANK TD	02/07/2018	1.1900	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS044696	MECHANICS BANK TD	02/08/2018	1.2500	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044513	COMMUNITY BANK TD	02/08/2018	1.1900	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044518	UNITI BANK TD	02/09/2018	1.1500	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS044517	COMMUNITY BUSINESS BANK TD	02/09/2018	1.1500	4,000,000.00	4,000,000.00	1.00000		4,000,000.00
SYS044694	COMMUNITY BUSINESS BANK TD	02/09/2018	1.2200	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044701	COMMUNITY WEST BANK TD	02/14/2018	1.2500	13,000,000.00	13,000,000.00	1.00000		13,000,000.00
SYS044702	EVERTRUST BANK TD	02/14/2018	1.2300	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS044523	SAN DIEGO COUNTY CREDIT UNION	02/14/2018	1.1100	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044521	AMERICAN RIVER BANK TD	02/14/2018	1.1500	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS044524	PRESIDIO BANK TD	02/15/2018	1.1700	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS044711	TRI-VALLEY BANK TD	02/15/2018	1.2800	6,000,000.00	6,000,000.00	1.00000		6,000,000.00
SYS044712	WESCOM CENTRAL CREDIT UNION TI	02/15/2018	1.2900	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044710	SANTA CRUZ COUNTY BANK TD	02/15/2018	1.2600	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS044529	COMMONWEALTH BUSINESS BANK TI	02/16/2018	1.1400	18,000,000.00	18,000,000.00	1.00000		18,000,000.00
SYS044530	COMMUNITY VALLEY BANK TD	02/16/2018	1.1400	3,000,000.00	3,000,000.00	1.00000		3,000,000.00

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SYS044533	US METRO BANK TD	02/21/2018	1.1000	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044531	CATHAY BANK TD	02/21/2018	1.1400	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044532	PACIFIC WESTERN BANK TD	02/21/2018	1.1200	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044535	FIRST COMMUNITY BANK TD	02/22/2018	1.1400	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS044538	METROPOLITAN BANK TD	02/22/2018	1.1600	1,000,000.00	1,000,000.00	1.00000		1,000,000.00
SYS044539	NEW OMNI BANK NA TD	02/22/2018	1.1400	2,000,000.00	2,000,000.00	1.00000		2,000,000.00
SYS044603	NEW OMNI BANK NA TD	02/22/2018	1.1100	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044724	BANK OF THE SIERRA TD	02/23/2018	1.2500	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044719	CORNERSTONE COMMUNITY BANK TI	02/28/2018	1.2600	7,000,000.00	7,000,000.00	1.00000		7,000,000.00
SYS044547	CALIFORNIA COAST CREDIT UNION T	02/28/2018	1.1400	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044544	AMERICAN PLUS BANK NA TD	02/28/2018	1.1200	1,500,000.00	1,500,000.00	1.00000		1,500,000.00
SYS044722	SCHOOLS FINANCIAL CREDIT UNION	02/28/2018	1.2600	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS044548	COMMUNITY WEST BANK TD	03/01/2018	1.1500	14,000,000.00	14,000,000.00	1.00000		14,000,000.00
SYS044726	FIRST FOUNDATION BANK TD	03/01/2018	1.3200	42,000,000.00	42,000,000.00	1.00000		42,000,000.00
SYS044725	FIRST FOUNDATION BANK TD	03/01/2018	1.3200	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044550	SAN DIEGO COUNTY CREDIT UNION	03/01/2018	1.1100	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044736	SUMMIT STATE BANK TD	03/02/2018	1.3100	12,000,000.00	12,000,000.00	1.00000		12,000,000.00
SYS044733	EVERTRUST BANK TD	03/02/2018	1.2900	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044731	BANK OF THE SIERRA TD	03/02/2018	1.3100	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044558	UNITI BANK TD	03/07/2018	1.0800	2,000,000.00	2,000,000.00	1.00000		2,000,000.00
SYS044555	COMMUNITY BANK TD	03/07/2018	1.1000	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS044742	TRI COUNTIES BANK TD	03/07/2018	1.3000	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044564	SAN DIEGO COUNTY CREDIT UNION	03/08/2018	1.0800	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044748	OPEN BANK TD	03/08/2018	1.3100	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS044747	MECHANICS BANK TD	03/08/2018	1.3400	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044563	PROSPECTORS FEDERAL CREDIT UNI	03/08/2018	1.1200	4,000,000.00	4,000,000.00	1.00000		4,000,000.00

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SYS044744	BANK OF THE SIERRA TD	03/08/2018	1.3300	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044559	1ST CAPITAL BANK TD	03/08/2018	1.1200	1,000,000.00	1,000,000.00	1.00000		1,000,000.00
SYS044562	METROPOLITAN BANK TD	03/08/2018	1.1200	6,000,000.00	6,000,000.00	1.00000		6,000,000.00
SYS044749	PACIFIC CITY BANK TD	03/08/2018	1.3100	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS044746	MANUFACTURERS BANK TD	03/08/2018	1.3300	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044567	COMMONWEALTH BUSINESS BANK TI	03/09/2018	1.1500	8,500,000.00	8,500,000.00	1.00000		8,500,000.00
SYS044755	CALIFORNIA BANK OF COMMERCE TI	03/09/2018	1.3300	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS044756	COMMERCEWEST BANK TD	03/09/2018	1.3100	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044758	TRI-VALLEY BANK TD	03/09/2018	1.3300	7,000,000.00	7,000,000.00	1.00000		7,000,000.00
SYS044779	BOFI FEDERAL BANK TD	03/14/2018	1.3400	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044573	PACIFIC WESTERN BANK TD	03/14/2018	1.1500	40,000,000.00	40,000,000.00	1.00000		40,000,000.00
SYS044782	WESCOM CENTRAL CREDIT UNION TI	03/15/2018	1.3700	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044578	COMMUNITY BUSINESS BANK TD	03/15/2018	1.1600	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044579	PREFERRED BANK TD	03/15/2018	1.1800	15,000,000.00	15,000,000.00	1.00000		15,000,000.00
SYS044781	SAN DIEGO COUNTY CREDIT UNION	03/15/2018	1.3200	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044797	WESTERN ALLIANCE BANK TD	03/16/2018	1.3200	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044796	TRANS PACIFIC NATIONAL BANK TD	03/16/2018	1.3400	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS044790	BANK OF SAN FRANCISCO TD	03/16/2018	1.3400	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044792	FIRST CHOICE BANK TD	03/16/2018	1.3200	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044793	FIRST FOUNDATION BANK TD	03/16/2018	1.3400	2,000,000.00	2,000,000.00	1.00000		2,000,000.00
SYS044794	HERITAGE BANK OF COMMERCE TD	03/16/2018	1.3400	15,000,000.00	15,000,000.00	1.00000		15,000,000.00
SYS044795	SUMMIT STATE BANK TD	03/16/2018	1.3400	7,000,000.00	7,000,000.00	1.00000		7,000,000.00
SYS044586	PACIFIC COMMERCE BANK TD	03/16/2018	1.1600	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS044582	COMMONWEALTH BUSINESS BANK TI	03/16/2018	1.1600	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS044765	MALAGA BANK FSB TD	03/21/2018	1.3100	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044766	OPEN BANK TD	03/21/2018	1.3100	10,000,000.00	10,000,000.00	1.00000		10,000,000.00

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SYS044762	EVERTRUST BANK TD	03/21/2018	1.3100	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS044594	PREFERRED BANK TD	03/23/2018	1.2000	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS044598	PREMIER BUSINESS BANK TD	03/28/2018	1.1800	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS044599	CTBC BANK CORP (USA) TD	04/04/2018	1.2200	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044601	FIVE STAR BANK TD	04/04/2018	1.2000	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044602	HANMI BANK TD	04/04/2018	1.2000	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS044606	BANK OF HOPE TD	04/05/2018	1.2300	90,000,000.00	90,000,000.00	1.00000		90,000,000.00
SYS044745	COMMUNITY BUSINESS BANK TD	04/05/2018	1.3200	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS044612	BANK OF SANTA CLARITA TD	04/06/2018	1.2300	15,000,000.00	15,000,000.00	1.00000		15,000,000.00
SYS044617	PACIFIC WESTERN BANK TD	04/06/2018	1.2100	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS044613	COMMONWEALTH BUSINESS BANK TI	04/06/2018	1.2100	15,000,000.00	15,000,000.00	1.00000		15,000,000.00
SYS044614	COMMUNITY BANK TD	04/06/2018	1.2300	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044630	METROPOLITAN BANK TD	04/12/2018	1.2500	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS044631	PROVIDENT CREDIT UNION TD	04/12/2018	1.2300	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044642	COMMUNITY BUSINESS BANK TD	04/18/2018	1.2500	2,500,000.00	2,500,000.00	1.00000		2,500,000.00
SYS044661	COMMUNITY BUSINESS BANK TD	04/18/2018	1.2600	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS044665	NEW OMNI BANK NA TD	04/19/2018	1.2600	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044652	NEW OMNI BANK NA TD	04/19/2018	1.2600	4,000,000.00	4,000,000.00	1.00000		4,000,000.00
SYS044662	CORNERSTONE COMMUNITY BANK TI	04/25/2018	1.2600	9,000,000.00	9,000,000.00	1.00000		9,000,000.00
SYS044669	COMMONWEALTH BUSINESS BANK TI	04/27/2018	1.2700	15,000,000.00	15,000,000.00	1.00000		15,000,000.00
SYS044673	COMMUNITY BANK TD	05/02/2018	1.2800	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS044698	WESTERN ALLIANCE BANK TD	05/10/2018	1.3300	65,000,000.00	65,000,000.00	1.00000		65,000,000.00
SYS044692	CALIFORNIA BANK OF COMMERCE TI	05/10/2018	1.3500	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044697	RIVER CITY BANK TD	05/10/2018	1.3500	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044695	MANUFACTURERS BANK TD	05/10/2018	1.3500	35,000,000.00	35,000,000.00	1.00000		35,000,000.00
SYS044693	COMMONWEALTH BUSINESS BANK TI	05/10/2018	1.3300	5,000,000.00	5,000,000.00	1.00000		5,000,000.00

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SYS044699	BANK OF SANTA CLARITA TD	05/11/2018	1.3500	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044705	WESTERN ALLIANCE BANK TD	05/16/2018	1.3600	75,000,000.00	75,000,000.00	1.00000		75,000,000.00
SYS044704	PROVIDENT CREDIT UNION TD	05/16/2018	1.3600	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044703	HANMI BANK TD	05/16/2018	1.3600	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044707	AMERICAN RIVER BANK TD	05/17/2018	1.4100	6,500,000.00	6,500,000.00	1.00000		6,500,000.00
SYS044706	AMERICAN PLUS BANK NA TD	05/17/2018	1.3900	4,240,000.00	4,240,000.00	1.00000		4,240,000.00
SYS044708	PACIFIC PREMIER BANK TD	05/17/2018	1.4100	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS044709	PACIFIC WESTERN BANK TD	05/17/2018	1.3900	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044713	RIVER CITY BANK TD	05/18/2018	1.4200	35,000,000.00	35,000,000.00	1.00000		35,000,000.00
SYS044721	MERCHANTS NATIONAL BANK OF SA	05/30/2018	1.4600	4,000,000.00	4,000,000.00	1.00000		4,000,000.00
SYS044716	CTBC BANK CORP (USA) TD	05/30/2018	1.4600	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044720	FIRST NATIONAL BANK OF NORTHER	05/30/2018	1.4600	19,000,000.00	19,000,000.00	1.00000		19,000,000.00
SYS044718	CALIFORNIA COAST CREDIT UNION	05/30/2018	1.4400	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044717	BANK OF HOPE TD	05/30/2018	1.4600	90,000,000.00	90,000,000.00	1.00000		90,000,000.00
SYS044727	FIVE STAR BANK TD	05/31/2018	1.4400	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044729	PACIFIC ENTERPRISE BANK TD	05/31/2018	1.4600	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044730	PROVIDENT CREDIT UNION TD	05/31/2018	1.4400	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044728	NEW OMNI BANK NA TD	05/31/2018	1.4400	13,000,000.00	13,000,000.00	1.00000		13,000,000.00
SYS044732	COMMUNITY BANK OF THE BAY TD	06/01/2018	1.4700	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044735	SAFE CREDIT UNION TD	06/01/2018	1.4700	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044734	RIVER CITY BANK TD	06/01/2018	1.4700	15,000,000.00	15,000,000.00	1.00000		15,000,000.00
SYS044737	TRAVIS CREDIT UNION TD	06/01/2018	1.4700	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044741	POPPY BANK TD	06/06/2018	1.4400	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044740	CALIFORNIA COAST CREDIT UNION	06/06/2018	1.4400	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044750	PACIFIC PREMIER BANK TD	06/07/2018	1.4900	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044743	AMERICAN RIVER BANK TD	06/07/2018	1.4900	7,500,000.00	7,500,000.00	1.00000		7,500,000.00

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SYS044757	PROVIDENT CREDIT UNION TD	06/08/2018	1.4700	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044751	BANK OF HOPE TD	06/08/2018	1.4900	75,000,000.00	75,000,000.00	1.00000		75,000,000.00
SYS044759	WESTERN ALLIANCE BANK TD	06/08/2018	1.4700	50,000,000.00	50,000,000.00	1.00000		50,000,000.00
SYS044761	NEW OMNI BANK NA TD	06/13/2018	1.4400	3,000,000.00	3,000,000.00	1.00000		3,000,000.00
SYS044780	NEW OMNI BANK NA TD	06/13/2018	1.4800	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044771	WOORI AMERICA BANK TD	06/13/2018	1.4600	30,000,000.00	30,000,000.00	1.00000		30,000,000.00
SYS044770	US METRO BANK TD	06/13/2018	1.4200	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS044769	RIVER CITY BANK TD	06/13/2018	1.4600	25,000,000.00	25,000,000.00	1.00000		25,000,000.00
SYS044768	PROVIDENT CREDIT UNION TD	06/13/2018	1.4400	20,000,000.00	20,000,000.00	1.00000		20,000,000.00
SYS044767	PREMIER BUSINESS BANK TD	06/13/2018	1.4400	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
SYS044764	FIVE STAR BANK TD	06/13/2018	1.4400	18,000,000.00	18,000,000.00	1.00000		18,000,000.00
SYS044763	POPPY BANK TD	06/13/2018	1.4400	45,000,000.00	45,000,000.00	1.00000		45,000,000.00
SYS044778	AMERICAN RIVER BANK TD	06/14/2018	1.5000	2,500,000.00	2,500,000.00	1.00000		2,500,000.00
SYS044791	BANK OF SAN FRANCISCO TD	06/15/2018	1.5000	5,000,000.00	5,000,000.00	1.00000		5,000,000.00
SYS044789	AMERICAN PLUS BANK NA TD	06/20/2018	1.4800	10,000,000.00	10,000,000.00	1.00000		10,000,000.00
Book Value:				5,307,240,000.00				5,307,240,000.00
AIP:				0.00				
Book + AIP:				5,307,240,000.00				

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Security Name	Maturity	Rate	Par / Book Value	Price	Fair Value
AB55 1670012	02/16/2018	0.77800000	5,100,000.00	1.000	5,100,000.00
AB55 1670014	02/16/2018	0.77800000	8,254,000.00	1.000	8,254,000.00
AB55 1670015	02/16/2018	0.77800000	4,561,000.00	1.000	4,561,000.00
AB55 1670016	02/16/2018	0.77800000	2,016,000.00	1.000	2,016,000.00
AB55 1670019	03/16/2018	0.82300000	38,023,000.00	1.000	38,023,000.00
AB55 1670020	03/16/2018	0.82300000	9,523,000.00	1.000	9,523,000.00
AB55 1670021	04/20/2018	0.89600000	85,128,000.00	1.000	85,128,000.00
AB55 1670022	04/20/2018	0.89600000	49,239,000.00	1.000	49,239,000.00
AB55 1670023	04/20/2018	0.89600000	20,145,000.00	1.000	20,145,000.00
AB55 1670024	04/20/2018	0.89600000	18,155,000.00	1.000	18,155,000.00
AB55 1670025	05/18/2018	0.92600000	5,844,000.00	1.000	5,844,000.00
AB55 1670026	05/18/2018	0.92600000	10,787,000.00	1.000	10,787,000.00
AB55 1670027	05/18/2018	0.92600000	18,437,000.00	1.000	18,437,000.00
AB55 1670028	06/22/2018	0.99800000	3,000,000.00	1.000	3,000,000.00
AB55 1780001	07/20/2018	1.05700000	47,830,000.00	1.000	47,830,000.00
AB55 1780002	07/20/2018	1.05700000	9,192,000.00	1.000	9,192,000.00
AB55 1780003	07/20/2018	1.05700000	28,124,000.00	1.000	28,124,000.00
AB55 1780004	08/17/2018	1.08400000	25,000,000.00	1.000	25,000,000.00
AB55 1780005	08/17/2018	1.08400000	3,416,000.00	1.000	3,416,000.00
AB55 1780007	09/21/2018	1.11800000	95,397,000.00	1.000	95,397,000.00
AB55 1780008	09/21/2018	1.11800000	10,000,000.00	1.000	10,000,000.00
AB55 1780009	10/19/2018	1.14800000	31,415,000.00	1.000	31,415,000.00
AB55 1780010	11/16/2018	1.17300000	32,000,000.00	1.000	32,000,000.00
AB55 1780011	12/14/2018	1.22800000	26,152,000.00	1.000	26,152,000.00
AB55 1780012	12/14/2018	1.22800000	22,533,000.00	1.000	22,533,000.00
AB55 1780013	12/14/2018	1.22800000	11,586,000.00	1.000	11,586,000.00
AB55 1780014	12/14/2018	1.22800000	2,100,000.00	1.000	2,100,000.00
GF LOAN 18	--/------	1.27600000	843,700,000.00	1.000	843,700,000.00
			1,466,657,000.00		1,466,657,000.00

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Total # of items:	663
Par Value:	75,625,507,107.49
Book Value:	74,266,229,632.32
Fair Value:	74,234,870,164.11
Accrual:	85,380,577.52
Total Book Value:	74,266,229,632.32
AIP:	6,024,822.78
Book + AIP:	74,272,254,455.10