



CALIFORNIA STATE TREASURER'S OFFICE

Programs & Services

California's Prosperity is Our Business



EDUCATION PROGRAMS & SERVICES

Tax Credit for Cal Grant Contribution

Paying for undergraduate, vocational and teacher certification programs. A tax credit was created in 2014 for individuals and companies who contribute to the program.

California Educational Facilities Authority (CEFA)

www.treasurer.ca.gov/cefa

(916) 653-2799

Financing Higher Education and Charter Schools

Issuing affordable, tax-exempt bonds as a simple financing solution for private colleges and universities that wish to purchase land, buildings, capital equipment or remodel educational facilities. Also, issuing tax-exempt bonds to provide long-term financing to charter schools and low-cost loans to new charter schools. Grants are issued to schools serving low-income students to assist with facility costs and to pay for credit enhancements that lowers borrowing for charter schools.

California Educational Facilities Authority (CEFA)

www.treasurer.ca.gov/cefa

(916) 653-2799

California School Finance Authority (CSFA)

www.treasurer.ca.gov/csfa

(213) 620-4467



INVESTMENTS & SAVINGS

College Savings Allowing families to save for college through tax-advantaged investments. Often known as 529 plans, these investments can generate returns that are not taxed as long as the money is used to pay for education.

ScholarShare Investment Board (SIB)
www.treasurer.ca.gov/scholarshare
1-800-544-5248

People With Disabilities Providing eligible individuals with disabilities the opportunity to save without impacting SSI or Medicaid/Medi-Cal.

California Achieving a Better Life Experience Act Board (CalABLE)
www.calable.ca.gov
(916) 653-1728

Workplace Retirement Savings Ensuring nearly all Californians have access to a workplace retirement savings program, including the 7.5 million hard working Californians who currently lack access. CalSavers is a simple, portable, low fee Individual Retirement Account (IRA) for workers, with no fees for employers or costs to taxpayers. The program is operated by a private sector financial services firm with public oversight and accountability from the governing board chaired by the Treasurer.

California Secure Choice Retirement Savings Investment Board (CalSavers)
www.calsavers.com
Employer Assistance: (855) 650-6916
Employee Assistance: (855) 650-6918

Debt Issuance & Public Fund Investments Providing information, education and technical local government assistance to local elected officials and other public finance professionals.

California Debt and Investment Advisory Commission (CDIAC)
www.treasurer.ca.gov/cdiac
(916) 653-3269

Banking & Investing Overseeing all banking aspects of the \$2 trillion centralized treasury system. Ensuring that all idle funds are invested daily.

Centralized Treasury and Securities Management Division (CTSMD)
www.treasurer.ca.gov/inside/divisions/ctsmd
(916) 653-3601



Pooled Money Investment Account (PMIA)
www.treasurer.ca.gov/pmia-laif/pmia
(916) 653-3147

SUSTAINABILITY

Seismic Safety

Offering a credit enhancement program that encourages lenders to make loans to California small businesses and residential building owners needing to finance structural retrofits so that their buildings can better withstand earthquakes.

Seismic Safety Financing Program

www.treasurer.ca.gov/cpcfca/calcap/seismic/summary.asp

(916) 654-5610

Green Infrastructure

Issuing tax-exempt and green bonds for California businesses that wish to expand their pollution control, waste disposal, recycling or recovery services (can include recycling organic and inorganic waste, composting, landfills, hazardous disposal sites and wastewater treatment). The low borrowing cost allows companies to maintain lower customer rates or minimize rate increases. The state also provides a tax exclusion for manufacturing equipment used to produce alternative energy or advanced transportation products, as well as equipment for advanced manufacturers and recyclers.

California Pollution Control Financing Authority (CPCFA)

www.treasurer.ca.gov/cpcfca

(916) 654-5610

California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA)

www.treasurer.ca.gov/caeatfa

(916) 651-8157

Bridging the Energy Efficiency Financing Gap

Implementing energy efficiency financing programs that offer attractive private capital options to remove the upfront cost barrier to undertaking building retrofits. The California Hub for Energy Efficiency Financing (CHEEF) helps homeowners, small businesses and affordable multifamily projects conserve energy, increase health and comfort, and lower operating costs.

California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA)

www.treasurer.ca.gov/caeatfa/cheef

www.GoGreenFinancing.com

(916) 651-8157



SUSTAINABILITY (CONT'D.)

CALReUSE Program

Awarding grants and loans to assist the reuse and redevelopment of underutilized properties in urban areas, also known as Brownfields. This helps to reduce blight and to encourage construction in areas that were previously not able to be developed due to deposits of chemicals or other waste.

California Pollution Control Financing Authority (CPCFA)

www.treasurer.ca.gov/cpcfafa

(916) 654-5610

Clean Heavy Duty Vehicle Program

Offering incentives to provide loans to truck operators who wish to replace existing rigs with cleaner-burning vehicles. This program, supported by CARB, uses a reserve fund to promote sounder lending.

California Pollution Control Financing Authority (CPCFA)

www.treasurer.ca.gov/cpcfafa

(916) 654-5610

Electric Vehicle Charging Station Financing Program

This credit enhancement program encourages lenders to make loans to small businesses for the design, development, purchase and installation of electric vehicle charging stations at small business locations in California. Borrowers have the opportunity to receive a rebate once their loan is paid off or after 48 months.

Electric Vehicle Charging Station (EVCS) Financing Program

www.treasurer.ca.gov/cpcfafa/calcap/evcs

Phone: (916) 654-5610

HOUSING

Affordable Housing Development

Using federal tax credits along with state tax credits to promote affordable housing developments. Developments must meet a variety of requirements, including that they remain habitable and affordable for at least 55 years. This program also reserves tax-exempt bonds to assist in the development of multifamily housing for low-income Californians.

California Tax Credit Allocation Committee (CTCAC)

www.treasurer.ca.gov/ctcac

(916) 654-6340

California Debt Limit Allocation Committee (CDLAC)

www.treasurer.ca.gov/cdlac

(916) 653-7989

Home Improvement

Providing tax-exempt bonds to help low- to moderate-income households rehabilitate or improve their homes with below-market loans. Program participants must meet income limits and qualifying loans must adhere to federal requirements.

California Debt Limit Allocation Committee (CDLAC)

www.treasurer.ca.gov/cdlac

(916) 653-7989

HEALTH & WELLNESS

Nonprofit Hospitals

Issuing tax-exempt bonds for hospitals to lower their borrowing costs in order to build, renovate, expand services and purchase equipment. Grants are provided to nonprofit children's hospitals and the University of California.

California Health Facilities Financing Authority (CHFFA)

www.treasurer.ca.gov/chffa

(916) 653-2799

Health Care Facilities

Providing low-interest rate loans to California's nonprofit small or rural health facilities in an efficient, timely, and cost effective manner. HELP II loans may be used to purchase or construct new facilities, remodel or renovate existing facilities, purchase equipment or furnishings, and refinance existing debt.

California Health Facilities Financing Authority (CHFFA)

www.treasurer.ca.gov/chffa

(916) 653-2799

Mental Health

Providing grants to counties to expand access and capacity for community-based mental health crisis services for adults and children.

California Health Facilities Financing Authority (CHFFA)

www.treasurer.ca.gov/chffa

(916) 653-2799

Access to Healthy Foods

Using a public-private partnership program to provide access to healthy foods in underserved, urban and rural communities.

California Healthy Food Financing Initiative Council (CHFFIC)

www.treasurer.ca.gov/chffic

(916) 653-2995



ECONOMIC DEVELOPMENT

Capital Access for Small Business (CalCAP)

Encouraging banks and other financial institutions to make loans to small businesses that have difficulty obtaining financing. CalCAP also operates a program that pledges cash support of up to 50% as collateral for loans. The program is supported by CPCFA's funds.

California Pollution Control Financing Authority (CPCFA)

www.treasurer.ca.gov/cpcf

(916) 654-5610

Growing California's Manufacturing Industries

Incentivizing manufacturers to grow in California, and investing in our regional economies and communities. The state provides a tax exclusion on equipment for certain manufacturers (est. 8.36%), helping to offset challenges to business growth. The program targets advanced manufacturing, and alternative source (non-fossil fuel), advanced transportation, and recycling—financing projects across industries including biotechnology, aerospace, food production, agricultural waste, transportation and bioenergy.

California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA)

www.treasurer.ca.gov/caeatfa/ste

(916) 653-3303

Supporting Local Economies

Placing state funds in California-headquartered community banks to promote lending to local small businesses.

Time Deposit Program

www.treasurer.ca.gov/pmia-laif/timedeposits

(916) 653-3147

ADA Financing Program

Encouraging lenders through a credit enhancement program to make loans to very small businesses that may need to alter or retrofit their existing facilities in California to comply with the requirements of the federal Americans with Disabilities Act of 1990. Borrowers have the opportunity to be reimbursed for the cost of a Certified Access Specialist (CAsp) inspection.

California Pollution Control Financing Authority (CPCFA)

CalCAP/Americans with Disabilities (ADA) Financing Program

www.treasurer.ca.gov/cpcf

(916) 654-5610



BOARDS, AUTHORITIES AND COMMISSIONS THE TREASURER CHAIRS



California Achieving a Better Life Experience Act Board (CalABLE)

www.treasurer.ca.gov/able

(916) 653-1728



California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA)

www.treasurer.ca.gov/caeatfa

(916) 651-8157



California Debt and Investment Advisory Commission (CDIAC)

www.treasurer.ca.gov/cdiac

(916) 653-3269



California Debt Limit Allocation Committee (CDLAC)

www.treasurer.ca.gov/cdlac

(916) 653-7989



California Educational Facilities Authority (CEFA)

www.treasurer.ca.gov/cefa

(916) 653-2799



California Health Facilities Financing Authority (CHFFA)

www.treasurer.ca.gov/chffa

(916) 653-2799



California Healthy Food Financing Initiative Council (CHFFIC)

www.treasurer.ca.gov/chffic

(916) 653-2995



California Pollution Control Financing Authority (CPCFA)

www.treasurer.ca.gov/cpcfafa

(916) 654-5610

BOARDS, AUTHORITIES AND COMMISSIONS THE TREASURER CHAIRS (CONT'D.)



California School Finance Authority (CSFA)

www.treasurer.ca.gov/csfa

(213) 620-4467



California Secure Choice Retirement Savings Investment Board (CalSavers)

www.treasurer.ca.gov/scib

Employer Assistance: (855) 650-6916

Employee Assistance: (855) 650-6918



California Tax Credit Allocation Committee (CTCAC)

www.treasurer.ca.gov/ctcac

(916) 654-6340



California Transportation Financing Authority (CTFA)

www.treasurer.ca.gov/ctfa

(916) 653-2995

CUWARFA

California Urban Waterfront Area Restoration Financing Authority (CUWARFA)

(916) 653-2995



Local Investment Advisory Board

www.treasurer.ca.gov/pmia-laif/laif

(916) 653-3001



Pooled Money Investment Account (PMIA)

www.treasurer.ca.gov/pmia-laif/pmia

(916) 653-3147



ScholarShare Investment Board (for the Golden State ScholarShare Trust) (SIB)

www.treasurer.ca.gov/scholarshare

1-800-544-5248

Bond Finance Committees Chaired by the Treasurer

1984, 1986, 1988 and 1990 Prison Construction Committees

1988 County Correctional Facility Capital Expenditure and Youth Facility Finance Committee

California Clean Water, Clean Air, Safe Neighborhood Parks and Coastal Protection Act Finance Committee

California Drought, Water, Parks, Climate, Coastal Protection, and Outdoor Access For All Finance Committee

California Library Construction and Renovation Finance Committee

California Safe Drinking Water Finance Committee

California Stem Cell Research and Cures Finance Committee

California Water Resources Development Finance Committee

Children's Hospital Bond Act Finance Committee

Clean Water and Water Reclamation Finance Committee

Disaster Preparedness and Flood Prevention Bond Finance Committee

Earthquake Safety and Public Buildings Rehabilitation Finance Committee

High-Speed Passenger Train Finance Committee

Higher Education Facilities Finance Committee

Highway Safety, Traffic Reduction, Air Quality, and Port Security Finance Committee

Housing Committee

Housing Finance Committee

Housing for Veterans Finance Committee

Passenger Rail Finance Committee

Safe, Clean, Reliable Water Supply Finance Committee

Safe Drinking Water, Clean Water, Watershed Protection and Flood Protection Finance Committee



Bond Finance Committees Chaired by the Treasurer (Cont'd.)

Safe Drinking Water, Water Quality and Supply,
Flood Control, River and Coastal Protection Finance
Committee

Safe Neighborhood Parks, Clean Water, Clean Air and
Coastal Protection Finance Committee

Seismic Retrofit Finance Committee

State School Building Finance Committee

Transportation Improvement Finance Committee

Veterans' Debenture Finance Committee

Veterans' Finance Committee of 1943

Veterans' Home Finance Committee

Voting Modernization Finance Committee

Water Conservation and Water Quality Finance
Committee

Water Conservation Finance Committee

Water Quality, Supply, and Infrastructure
Improvement Finance Committee

Water Security, Clean Drinking Water, Coastal and
Beach Protection Act of 2002 Finance Committee

Wildlife Habitat Enhancement Program Finance
Committee



Other Boards and Committees on which the Treasurer Sits as a Member

California Competes Tax Credit Committee

California Earthquake Authority

California Housing Finance Agency

California Infrastructure and Economic
Development Bank

California State University Investment Advisory
Committee

Commission on State Mandates

No Place Like Home Program Advisory Board

Public Employees' Retirement System Board of
Administration (CalPERS)

State Public Works Board

State Teachers' Retirement System Board (STRS)



About California State Treasurer Fiona Ma, CPA

California is the world's fifth-largest economy. The Treasurer's Office provides financing for vital infrastructure, including schools, housing, roads, hospitals, and other public facilities. These are the facilities that better the lives of all Californians.

Treasurer Ma is the state's primary banker. Her duties include oversight of the state's surplus cash – monies invested pending disbursement. In addition, she operates an investment fund for more than 2,000 local agencies in California for their surplus cash. Taken together, these funds total billions of dollars and can range up to \$100 billion. Her duties also include the sale of all state debt securities and management of California's general obligation indebtedness -- more than \$75 billion outstanding.

Finally, as the state's banker, her office processes payments of funds aggregating more than \$2.0 trillion per year.

She was elected California's 34th State Treasurer in 2018 with more votes (7,825,587) than any other candidate for treasurer in the state's history. Treasurer Ma is the first woman of color and the first woman Certified Public Accountant elected to the position.

As Treasurer, she is committed to making sound investments that safeguard public funds, expand jobs, improve education, and help combat climate change.



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Sacramento, CA 95814**

www.treasurer.ca.gov

(916) 653-2995

