



STATE OF CALIFORNIA

SCHOLARSHARE INVESTMENT BOARD

915 CAPITOL MALL, ROOM 219
SACRAMENTO, CA 95814
TELEPHONE: (916) 651-6380
FAX: (916) 651-6382

MEMBERS

Phil Angelides, Chairman
State Treasurer

Tom Campbell
Director of Finance

Richard Riordan
Secretary for Education

Allison Jones
Sabrina Kay
Allison Levyn
Maria Elena Serna

EXECUTIVE DIRECTOR:
Carrie Douglas Fong

AGENDA
SCHOLARSHARE INVESTMENT BOARD

Teleconference

February 25, 2005, 1:00 PM

915 Capitol Mall,
Room 587
Sacramento, CA

517 Hillgreen Drive
Beverly Hills, CA

OPEN SESSION

CALL TO ORDER AND ROLL CALL

ITEMS OF BUSINESS TO BE TRANSACTED OR DISCUSSED

There will be an opportunity for public comment at the end of each item.

<u>Item Number</u>	<u>Item</u>
1. Action Item:	Minutes from December 16, 2004 Meeting
2. Information Item:	Staff Report
3. Information Item:	2004 Marketing Results by TIAA-CREF Tuition Financing, Inc. and Independent Marketing Analysis
4. Information Item:	Review and Analysis of TIAA-CREF's Fourth Quarter and 2004 Year End Investment Performance
5. Action Item:	Options for Program Management Including Request for Proposal

PUBLIC COMMENT

ADJOURNMENT

NOTE: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

Continued On Reverse

FOR ADDITIONAL INFORMATION

Carrie Douglas Fong, Executive Director
ScholarShare Investment Board
915 Capitol Mall, Room 219
Sacramento, CA 95814
(916) 651-6380

The agenda is also available on our website at: www.treasurer.ca.gov/scholarshare/scholarshare.htm

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