



STATE OF CALIFORNIA

**SCHOLARSHARE INVESTMENT BOARD**

915 CAPITOL MALL, ROOM 105

SACRAMENTO, CA 95814

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**AGENDA**  
**SCHOLARSHARE INVESTMENT BOARD**

September 8, 2011, 1:00 PM

915 Capitol Mall  
Room 587  
Sacramento, CA

**MEMBERS**

Bill Lockyer, Chairman  
*State Treasurer*

Ana J. Matosantos  
*Director of Finance*

Vacant  
*Secretary of Education*

Antoinette Chandler

Lawrence Hershman

Rhonda Johnson

Mark Vargas

**EXECUTIVE DIRECTOR**

Zeny M. Agullana

OPEN SESSION

CALL TO ORDER AND ROLL CALL

ITEMS OF BUSINESS TO BE TRANSACTED OR DISCUSSED

There will be an opportunity for public comment at the end of each item.

<u>Item Number</u>	<u>Item</u>
1. Action Item:	Approval of Minutes from June 30, 2011 ScholarShare Investment Board Meeting
2. Information Item:	Executive Director's Report
3. Information Item:	Introduction to TIAA-CREF Tuition Financing, Inc. and Update on Program Management Transition for the ScholarShare Direct Plan
4. Action Item:	Resolution to Enter Into Contract for Program Management Services for the ScholarShare Advisor Plan
5. Action Item:	Resolution to Approve Amendment to Agreement No. SIB 05-05 for Program Management Services for the ScholarShare 529 College Savings Plans
6. Action Item:	Resolution to Approve Changes to the ScholarShare Statement of Investment Policy

Continued on reverse

- | <u>Item Number</u>    | <u>Item</u>   |
|-----------------------|---|
| 7. Action Item:       | Resolution to Approve Changes to the ScholarShare Outreach and Public Education Plan  |
| 8. Action Item:       | Review and Analysis of Fidelity Investments' Investment Performance for the ScholarShare Advisor Plan for Second Quarter 2011 and Resolution to Remove the Short Term Asset Class Portfolio from Watch Status       |
| 9. Action Item:       | Review and Analysis of Fidelity Investments' Investment Performance for the ScholarShare Direct Plan for Second Quarter 2011 and Resolution to Remove the Active Short Term Asset Class Portfolio from Watch Status |
| 10. Information Item: | Fidelity Investments' Marketing Update for the ScholarShare Direct Plan   |
| 11. Information Item: | Fidelity Investments' Marketing Update for the ScholarShare Advisor Plan  |
| 12. Information Item: | Review of Fidelity Investments' Administrative Performance for the ScholarShare Direct Plan and Advisor Plan for Second Quarter 2011  |

PUBLIC COMMENT

ADJOURNMENT

NOTE: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

**FOR ADDITIONAL INFORMATION**

Zeny M. Agullana, Executive Director  
ScholarShare Investment Board  
915 Capitol Mall, Room 105  
Sacramento, CA 95814  
(916) 651-6380

The agenda is also available on our website at: [www.treasurer.ca.gov/scholarshare](http://www.treasurer.ca.gov/scholarshare)

The ScholarShare Investment Board complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the ScholarShare Investment Board in appropriate alternate formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the ScholarShare Investment Board no later than five calendar days before the meeting at (916) 651-6380 or Telecommunications Device for the Deaf (TDD) at (916) 654-9922.