



STATE OF CALIFORNIA

SCHOLARSHARE INVESTMENT BOARD

915 CAPITOL MALL, ROOM 105

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AGENDA
SCHOLARSHARE INVESTMENT BOARD

December 8, 2011, 1:00 PM

915 Capitol Mall
Room 587
Sacramento, CA

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Ana J. Matosantos
Director of Finance

Vacant
Secretary of Education

Antoinette Chandler

Lawrence Hershman

Rhonda Johnson

Mark Vargas

EXECUTIVE DIRECTOR

Zeny M. Agullana

OPEN SESSION

CALL TO ORDER AND ROLL CALL

ITEMS OF BUSINESS TO BE TRANSACTED OR DISCUSSED

There will be an opportunity for public comment at the end of each item.

| <u>Item Number</u> | <u>Item</u> |
|----------------------|---|
| 1. Action Item: | Approval of Minutes from September 8, 2011 and October 11, 2011 ScholarShare Investment Board Meetings |
| 2. Information Item: | Executive Director's Report |
| 3. Information Item: | Review and Analysis of Fidelity Investments' Investment Performance for the ScholarShare Advisor Plan for Third Quarter 2011 |
| 4. Information Item: | Review and Analysis of Fidelity Investments' Investment Performance for the ScholarShare Direct Plan for Third Quarter 2011 |
| 5. Information Item: | Review of Fidelity Investments' Administrative Performance for the ScholarShare Direct Plan and Advisor Plan for Third Quarter 2011 |
| 6. Action Item: | Resolution to Approve Issuance of Request for Proposals for Audit Services |
| 7. Information Item: | Discussion on Closure of the ScholarShare Advisor Plan to New Accounts |

Continued on reverse

| <u>Item Number</u> | <u>Item</u> |
|-----------------------|---|
| 8. Information Item: | Update on Program Management Transition for the ScholarShare Direct Plan |
| 9. Action Item: | Resolution to Approve Changes to the ScholarShare Monitoring Procedures and Criteria |
| 10. Action Item: | Resolution to Approve Changes to the ScholarShare Administrative Performance Criteria |
| 11. Information Item: | TIAA-CREF Tuition Financing, Inc's 2012 Marketing Plan for the ScholarShare Direct Plan |

PUBLIC COMMENT

ADJOURNMENT

NOTE: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

Zeny M. Agullana, Executive Director
 ScholarShare Investment Board
 915 Capitol Mall, Room 105
 Sacramento, CA 95814
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The agenda is also available on our website at: www.treasurer.ca.gov/scholarshare

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