MINUTES SCHOLARSHARE INVESTMENT BOARD

January 6, 2015

Chair Grant Boyken called the meeting to order at 11:00 AM.

Present:

Members: Grant Boyken for John Chiang, California State Treasurer

Todd Jerue for Michael Cohen, Director of Finance (via teleconference) Brooks Allen for Karen Stapf-Walters, Executive Director, State Board of

Education

Hal Geiogue, Governor Appointee, California Student Aid Commission

Christopher Jennings, Speaker Appointee (via teleconference)

Rhonda Johnson, Senate Rules Committee Appointee (via teleconference) Paul Martin, Governor Appointee – Member at Large (via teleconference)

Staff: Stanley Zeto, Deputy Executive Director, ScholarShare Investment Board

(SIB or Board)

Mario Sierras, Manager, SIB Roxanne Anderson, SIB

Katie Burns, SIB Maria Collins, SIB Diana Sanchez, SIB Joyce Eriksson, SIB

Deborah Yang, Senior Attorney, State Treasurer's Office (STO)

TFI: Vivian Tsai, Senior Director, Education Savings, TIAA-CREF Tuition Financing,

Inc. (TFI)

Don Wolf, Senior Marketing Manager, TFI

Chair Boyken declared a quorum present.

Board Agenda Item Number One

Resolution to Approve Appointment of the Executive Director for the ScholarShare Investment Board

Resolution No. 2015-01 was presented to the Board appointing Julio Martinez as Executive Director for SIB. The Board was in agreement and concurred with the recommendation.

Chair Boyken asked for public comment. There was none.

Board Action

Motion to approve the item before the Board, Resolution No. 2015-01, approving the appointment of Julio Martinez as Executive Director for SIB.

MOTION: Member Geiogue SECONDED: Member Allen AYES: Members Jerue, Allen, Johnson, Geiogue, Jennings, Martin, Boyken

NOES: None ABSTAIN: None RECUSE: None

MOTION APPROVED

Public Comment

Chair Boyken called for public comment. There was none.

There being no further business before the Board, the Chair adjourned the meeting at 11:04 AM.