
DECEMBER 14, 2017

**AGENDA ITEM 4
INFORMATION ITEM**

SCHOLARSHARE INVESTMENT BOARD

Review of ScholarShare Monitoring Procedures and Criteria

Background

As part of its annual review, ScholarShare Investment Board (SIB or Board) staff and the Board's investment consultant, Pension Consulting Alliance, LLC (PCA) reviewed the ScholarShare Monitoring Procedures and Criteria (Procedures) including, but not limited to, the purpose of Procedures, the ongoing and periodic monitoring activities, the investment status schedules, the corrective measures, the investment performance criteria schedules, and the definitions of important terms. PCA's review is outlined in their memo (Exhibit A). Following the review, SIB staff and PCA have determined that no changes to the Procedures are necessary at this time.

Presenters

Julio Martinez, Executive Director, ScholarShare Investment Board
Eric White, Principal, Pension Consulting Alliance, LLC

Date: November 28, 2017

To: ScholarShare Investment Board (SIB)

From: Pension Consulting Alliance, LLC (PCA)

CC: Eric White, CFA – PCA; Kay Ceserani – PCA

RE: Recommended Changes to the ScholarShare Monitoring Procedures & Criteria

Recommendation

PCA has reviewed the Monitoring Procedures and Criteria for the ScholarShare College Savings Plan. Based on our review we do not believe any changes to the Monitoring Procedures and Criteria are warranted. As such, ***PCA does not recommend any changes to the Monitoring Procedures and Criteria at this time.***

Discussion

PCA has reviewed the Monitoring Procedures and Criteria for the ScholarShare College Savings Plan as part of SIB's annual review process. Based on our review we find the Procedures and Criteria to be consistent and sound.

As such, there are no proposed changes at this time.

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