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**MARCH 23, 2022**

**AGENDA ITEM 8  
ACTION ITEM**

**SCHOLARSHARE INVESTMENT BOARD**

*Resolution to Approve Interagency Agreement for Printing and Mailing Services for the California Kids Investment and Development Savings Program*

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***Recommendation***

ScholarShare Investment Board (SIB or Board) staff recommend that the Board adopt Resolution No. 2022-09, authorizing the Executive Director to enter into an interagency agreement with the California Department of General Services - Office of State Publishing (OSP) for printing and mailing services for the California Kids Investment and Development Savings Program (CalKIDS or Program).

***Background***

CalKIDS, California's statewide children's savings account (CSA) program, was established through the signing of Senate Bill 77 in July 2019. In July 2021, CalKIDS was significantly expanded through the signing of Assembly Bill 132. Education Code 69996.9(b)(1) requires the California Department of Education (CDE) to provide the Board information, which can be used to establish a notification process for eligible school-age beneficiaries. Following discussions with CDE and a review of potential notification options, SIB staff have determined that written notifications, similar to those being distributed to the CalKIDS newborn beneficiaries, will be an effective way to notify this group.

At the January 31, 2022 SIB meeting, the Board adopted Resolution No. 2022-03 authorizing SIB to enter into an interagency agreement (IA) with OSP for printing and mailing services for notifications to the CalKIDS newborn beneficiaries. With additional notifications to the CalKIDS school-age beneficiaries, the pending IA with OSP will need to be updated to include the additional services and costs. Therefore, SIB staff recommends the Board approve the IA with OSP for printing and mailing services for all CalKIDS beneficiaries. The term of the contract with OSP will be for three (3) years and is anticipated to begin after April 1, 2022. The maximum amount for the two-year contract will not exceed \$6,000,000.

***Presenters***

Julio Martinez, Executive Director, ScholarShare Investment Board  
Stanley Zeto, Deputy Executive Director, ScholarShare Investment Board  
Noah Lightman, Manager, CSA Initiatives, ScholarShare Investment Board

## RESOLUTION NO. 2022-09

### RESOLUTION OF THE SCHOLARSHARE INVESTMENT BOARD RELATING TO THE APPROVAL TO ENTER INTO AN INTERAGENCY AGREEMENT WITH THE CALIFORNIA DEPARTMENT OF GENERAL SERVICES – OFFICE OF STATE PUBLISHING FOR PRINTING AND MAILING SERVICES FOR THE CALIFORNIA KIDS INVESTMENT AND DEVELOPMENT SAVINGS PROGRAM

**WHEREAS**, the ScholarShare Investment Board (“SIB” or the “Board”) was created under Education Code section 69980 et seq. (the “Golden State ScholarShare Trust Act” or “Act”);

**WHEREAS**, the Board, pursuant to Education Code Section 69996.4 (j), has authority to contract for goods and services as necessary for the purpose of rendering professional and technical assistance for the administration of the California Kids Investment and Development Savings Program (“CalKIDS” or “Program”);

**WHEREAS**, the Board, pursuant to Education Code Section 69981(c)(10), may authorize the Executive Director to enter into contracts on behalf of the Board or conduct any business necessary for the efficient operations of the Board;

**WHEREAS**, a contractor is necessary to provide printing and mailing services related to notifications to Program participants, as required pursuant to Education Code 69996.9(b)(1);

**WHEREAS**, the California Department of General Services – Office of State Publishing (“OSP”) offers complete services for state agencies, including the printing and mailing services necessary to fulfill the statutorily-required notifications for the Program;

**WHEREAS**, at the January 31, 2022 SIB meeting, the Board adopted Resolution No. 2022-03 approving an interagency agreement with OSP for printing and mailing services for notifications to CalKIDS newborn beneficiaries; and

**WHEREAS**, SIB staff have determined that notifications are also needed for CalKIDS school-age beneficiaries and will need to modify the pending interagency agreement to add services related to notifications for the additional CalKIDS beneficiaries.

**NOW, THEREFORE, BE IT RESOLVED**, that the Executive Director is hereby authorized to negotiate, execute necessary documents, and take whatever steps are necessary to obtain all required approvals to enter into an interagency agreement, in an amount not to exceed \$6,000,000, with OSP for printing and mailing services for CalKIDS.

Attest: \_\_\_\_\_  
Chairperson

Date of Adoption: \_\_\_\_\_