



## SCHOLARSHARE INVESTMENT BOARD

901 P Street, Suite 313-B  
Sacramento, CA 95814  
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www.treasurer.ca.gov/scholarshare

### MEMBERS

FIONA MA, CPA, CHAIR  
State Treasurer

JOE STEPHENSHAW  
Director of Finance

BROOKS ALLEN  
Executive Director  
State Board of Education

ANGELA ACOSTA-SALAZAR  
Senate Rules Committee  
Appointee

DAVID C. LIZARRAGA  
Speaker Appointee

PAUL MARTIN  
Governor Appointee  
Member at Large

VACANT  
Governor Appointee  
CA Student Aid Commission

EXECUTIVE DIRECTOR  
Julio Martinez

## NOTICE OF SCHOLARSHARE INVESTMENT BOARD MEETING AND AGENDA

TUESDAY, DECEMBER 19, 2023, 1:30 PM

**Paul Bonderson Building  
901 P Street, Conference Room 102  
Sacramento, CA, 95814**

In accordance with Senate Bill 143, enacted on September 13, 2023, the ScholarShare Investment Board (SIB or Board) is providing Board members, participants, and members of the public the opportunity to participate in this meeting through teleconferencing and video conferencing.

### Public Participation

- Teleconference Call-In Number\*: (877) 810-9415  
Participant Code: 6535126
- Zoom Video Conferencing Weblink:  
<https://us02web.zoom.us/j/89781752858?pwd=R0hGRtNaU1pWOW9sNkJXRldlMGtTZz09>  
Meeting ID: 897 8175 2858  
Passcode: 517442

### ITEMS OF BUSINESS TO BE TRANSACTED OR DISCUSSED

There will be an opportunity for public comment before the end of each item.

<u>Item No.</u>	<u>Item</u>	<u>Presenter</u>
1.	Call To Order and Roll Call	
2.	Information Item Fiduciary and Investment Training for Board Members	Andrea Feirstein, AKF Mark Chapleau, AKF Kay Ceserani, Meketa
3.	Action Item Approval of Minutes from October 16, 2023 ScholarShare Investment Board Meeting	Julio Martinez, SIB

Continue on reverse

4. Information Item	Executive Director's Report <ul style="list-style-type: none"> <li>• ScholarShare 529 account and assets</li> <li>• Program Updates</li> <li>• Legislative Update</li> <li>• Marketing and Outreach Highlights</li> <li>• Contracts</li> </ul>	Julio Martinez, SIB Stanley Zeto, SIB Lori Mattson, SIB Noah Lightman, SIB
5. Information Item	Update on the California Kids Investment and Development Savings Program	Noah Lightman, SIB
6. Action Item	Resolution to Approve Amendment to Agreement No. SIB 07-21 with VistaShare LLC for Recordkeeping Platform for the California Kids Investment and Development Savings Program	Stanley Zeto, SIB Noah Lightman, SIB
7. Action Item	Resolution to Approve Amendment to Agreement No. SIB 08-21 with Foundation for California Community Colleges for Call Center Services for the California Kids Investment and Development Savings Program	Stanley Zeto, SIB Noah Lightman, SIB
8. Action Item	Resolution to Approve Request for Proposals for Audit Services for the ScholarShare Investment Board	Stanley Zeto, SIB
9. Action Item	Resolution to Approve 2024 Asset Allocation Recommendation for ScholarShare 529	Jeremy Thiessen, TIAA Jordan Jones, TIAA Kay Ceserani, Meketa
10. Information Item	Review and Analysis of Investment Performance for ScholarShare 529	Jeremy Thiessen, TIAA Jordan Jones, TIAA Brian Griggs, Nuveen Kay Ceserani, Meketa
11. Information Item	Marketing Update and 2024 Marketing Plan for ScholarShare 529 and the California Kids Investment and Development Savings Program	Doug Harrison, TIAA Yvette Haring, TIAA Carol Gleeson, Gleeson Digital Strategies Otilia Bretan, Gleeson Digital Strategies
12. Information Item	Review of Administrative Performance for ScholarShare 529	Linda English, TIAA
13. Public Comment		
14. Adjournment		

NOTE: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

**FOR ADDITIONAL INFORMATION**

Julio Martinez, Executive Director  
ScholarShare Investment Board  
901 P Street, Suite 313-B  
Sacramento, CA 95814  
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The agenda is also available on the ScholarShare Investment Board website at:

[www.treasurer.ca.gov/scholarshare](http://www.treasurer.ca.gov/scholarshare)

\* Interested members of the public may use this number to call in to listen to and/or comment on items before the ScholarShare Investment Board. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation.

**The ScholarShare Investment Board complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the ScholarShare Investment Board in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the ScholarShare Investment Board, no later than five calendar days before the meeting at (916) 651-6380. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.**